
Leon County, Fla.
LEON
FLORIDA'S CAPITAL COUNTY
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDING SEPT. 30, 2020
PEOPLE FOCUSED. PERFORMANCE DRIVEN.

Leon County, Florida



Annual Comprehensive Financial Report

For The Fiscal Year Ended September 30, 2020

Prepared by the Clerk of the Circuit Court and Comptroller
Department of Finance

TABLE OF CONTENTS

PAGE

I. INTRODUCTORY SECTION

Title Page....i
Table of Contents....ii
Principal Officers....v
Organizational Charts....vi
Letter of Transmittal....xii
Statement of Responsibility....xxi
Certificate of Achievement for Excellence in Financial Reporting....xxii

II. FINANCIAL SECTION

Report of Independent Auditors....1
Management's Discussion and Analysis....4

Basic Financial Statements:

Government-wide Financial Statements:

Statement of Net Position....15
Statement of Activities....17

Fund Financial Statements:

Governmental Fund Financial Statements:

Balance Sheet - Governmental Funds....19
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position....20
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds....21
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities....22
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for Major Funds with Annually Appropriated Budgets:
General Fund....23
Fine and Forfeiture Fund....24
Grants Fund....25

Proprietary Fund Financial Statements:

Statement of Net Position - Proprietary Funds....26
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds....27
Statement of Cash Flows - Proprietary Funds....28

Fiduciary Fund Statement:

Statement of Fiduciary Net Position - Agency Funds....30

Notes to the Financial Statements....33

Required Supplementary Information:

Proportionate Share of Net Pension Liability - Florida Retirement System....82
Schedule of Contributions - Florida Retirement System....83

Proportionate Share of Net Pension Liability - Health Insurance Subsidy Program....84
Schedule of Contributions - Health Insurance Subsidy Program....85
Schedule of Changes in the County's Net OPEB Liability and Related Ratios....86
Notes to the Required Supplementary Information....87
Supplementary Information:
Combining and Individual Funds Statements and Schedules:
General Fund Combining Schedules:
Combining Balance Sheet - General Fund....88
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - General Fund....90
Nonmajor Governmental Funds:
Combining Balance Sheet - Nonmajor Governmental Funds....92
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds....93
Nonmajor Special Revenue Funds:
Descriptions....94
Combining Balance Sheet - Nonmajor Special Revenue Funds....97
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Special Revenue Funds....102
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for Nonmajor Special Revenue Funds....107
Nonmajor Debt Service Funds:
Descriptions....132
Combining Balance Sheet - Nonmajor Debt Service Funds....133
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Debt Service Funds....134
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for Nonmajor Debt Service Funds....135
Nonmajor Capital Projects Funds:
Descriptions....139
Combining Balance Sheet - Nonmajor Capital Projects Funds....140
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Capital Projects Funds....142
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for Nonmajor Capital Projects Funds....144
Nonmajor Proprietary Funds:
Internal Service Funds:
Descriptions....152
Combining Statement of Net Position - Internal Service Funds....153
Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds....154
Statement of Cash Flows....155

Trust and Agency Fiduciary Funds:

Descriptions....156

Combining Statement of Fiduciary Net Position - Agency Funds....157

Combining Statement of Changes in Fiduciary Assets and Liabilities - Agency Funds....158

III. STATISTICAL INFORMATION

See Statistical Section for Table of Contents

LEON COUNTY, FLORIDA

PRINCIPAL OFFICERS

BOARD OF COUNTY COMMISSIONERS

Rick Minor - **Chairman** - District 3
William G. (Bill) Proctor, Jr. - **Vice Chairman** - District 1
Jimbo Jackson - District 2
Brian Welch - District 4
Kristin Dozier - District 5
Carolyn Cummings - At-Large
Nick Maddox - At-Large

COUNTY ADMINISTRATOR
Vincent S. Long

COUNTY ATTORNEY
Chasity H. O'Steen

TAX COLLECTOR
Doris Maloy

SHERIFF
Walt McNeil

PROPERTY APPRAISER
Akin Akinyemi

SUPERVISOR OF ELECTIONS
Mark Earley

CLERK OF THE CIRCUIT COURT AND COMPTROLLER
AND
CLERK TO BOARD OF COUNTY COMMISSIONERS
Gwen Marshall-Knight

DIRECTOR OF FINANCE
Edward Burke

Leon County Government Organization Chart

People Focused. Performance Driven.

VOTER ELECTED

- Judicial
- Clerk of the Court Circuit and Comptroller
- Property Appraiser
- Supervisor of Elections
- Tax Collector
- Sheriff

Citizens of Leon County



Board of County Commissioners



Chasity H. O'Steen

County Attorney



Vincent S. Long

County Administrator



Wanda Hunter

Assistant County Administrator
Citizen Services



Shington Lamy

Assistant to the County Administrator
Community Relations and Resilience



Alan Rosenzweig

Deputy County Administrator



Andrew Johnson

Assistant to the County Administrator
Legislative and Strategic Initiatives



Candice Wilson
Director

Human Resources



Ken Morris

Assistant County Administrator
Community Development



Debra Sears
Director

Library Services

- Branch Libraries
- Ask a Librarian and Reference
- Community Programming
- Learning Resources
- Technology and Media



Teresa Broxton
Director

Office of Intervention and Detention Alternatives

- Probation
- Supervised Pretrial Release
- Drug and Alcohol Testing
- PSCC
- Liaison - Judiciary, State Attorney, Public Defender, Law Enforcement



Shington Lamy
Director

Office of Human Services and Community Partnerships

- Housing Services
- Human Services
- Primary Healthcare
- Veteran Services
- CHSP



Chad Abrams
Chief

Office of Public Safety

- Emergency Medical Services
- Consolidated Dispatch Agency
- Animal Control



Kevin Peters
Director

Emergency Management

- Disaster Preparedness and Response
- 9-1-1 Operations
- Disaster Plan Review
- Emergency Exercises and Trainings



Royle King
Manager

Volunteer Services

- Volunteer Management
- Big Bend COAD
- Internships
- Library Volunteer Program



Michelle Taylor
Director

Office of Information and Technology

- Management Information Services
- Geographical Information Systems



Scott Ross
Director

Office of Financial Stewardship

- OMB
- Risk Management
- Purchasing
- Real Estate Management



Maggie Theriot
Director

Office of Resource Stewardship

- Sustainability
  - Recycling
- Parks and Recreation
  - Community Centers
- Facilities Management
- Solid Waste
- Cooperative Extension



Barry Wilcox
Director

Development Support and Environmental Mgmt.

- Environmental Services
  - Petroleum Storage Tanks
- Development Services
- Building Plans Review and Inspection
- Permit/Code Services



Ben Pingree
Director

Department of P.L.A.C.E.
(Planning, Land Management and Community Enhancement)

- Planning
- Blueprint
- Office of Economic Vitality
- M\WSBE



Brent Pell
Director

Public Works

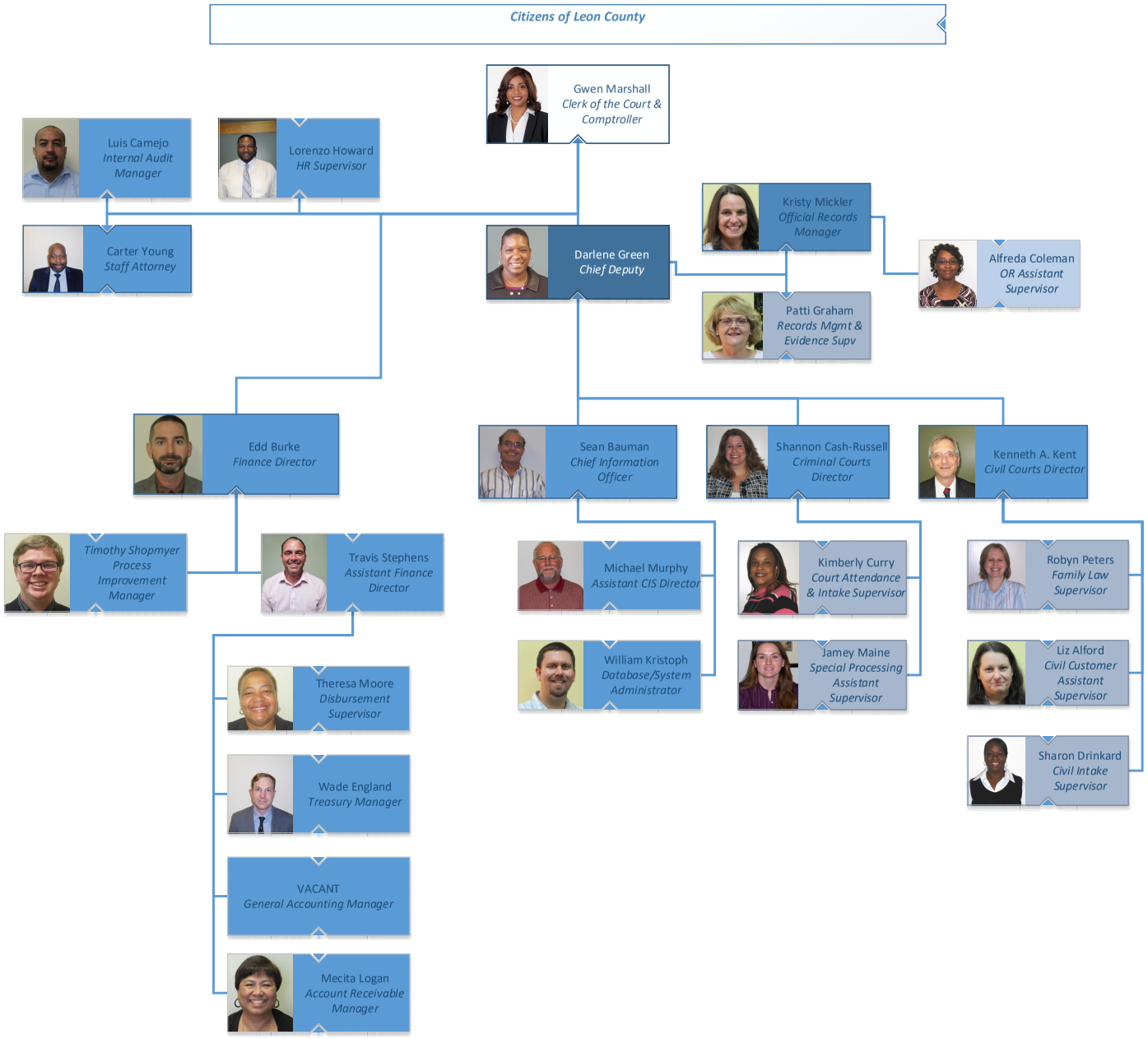
- Operations
  - Mosquito Control
- Engineering Services
  - Construction Management
- Fleet Management



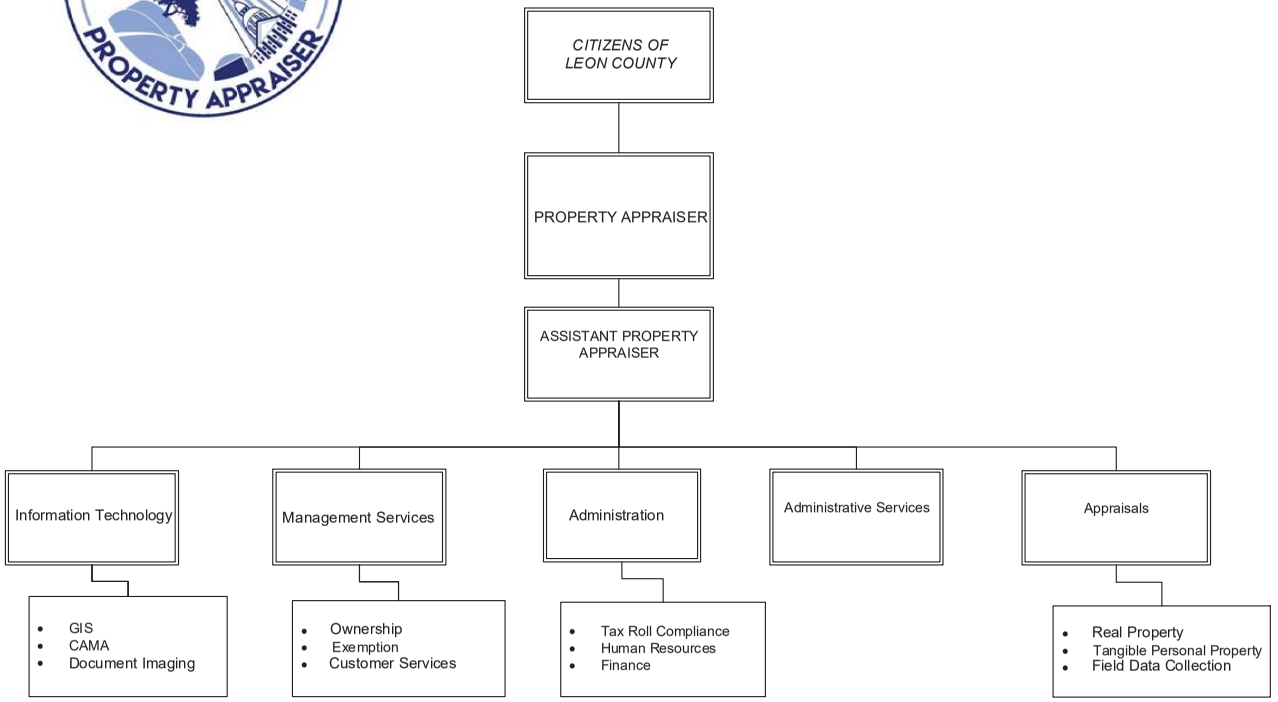
Vacant
Director

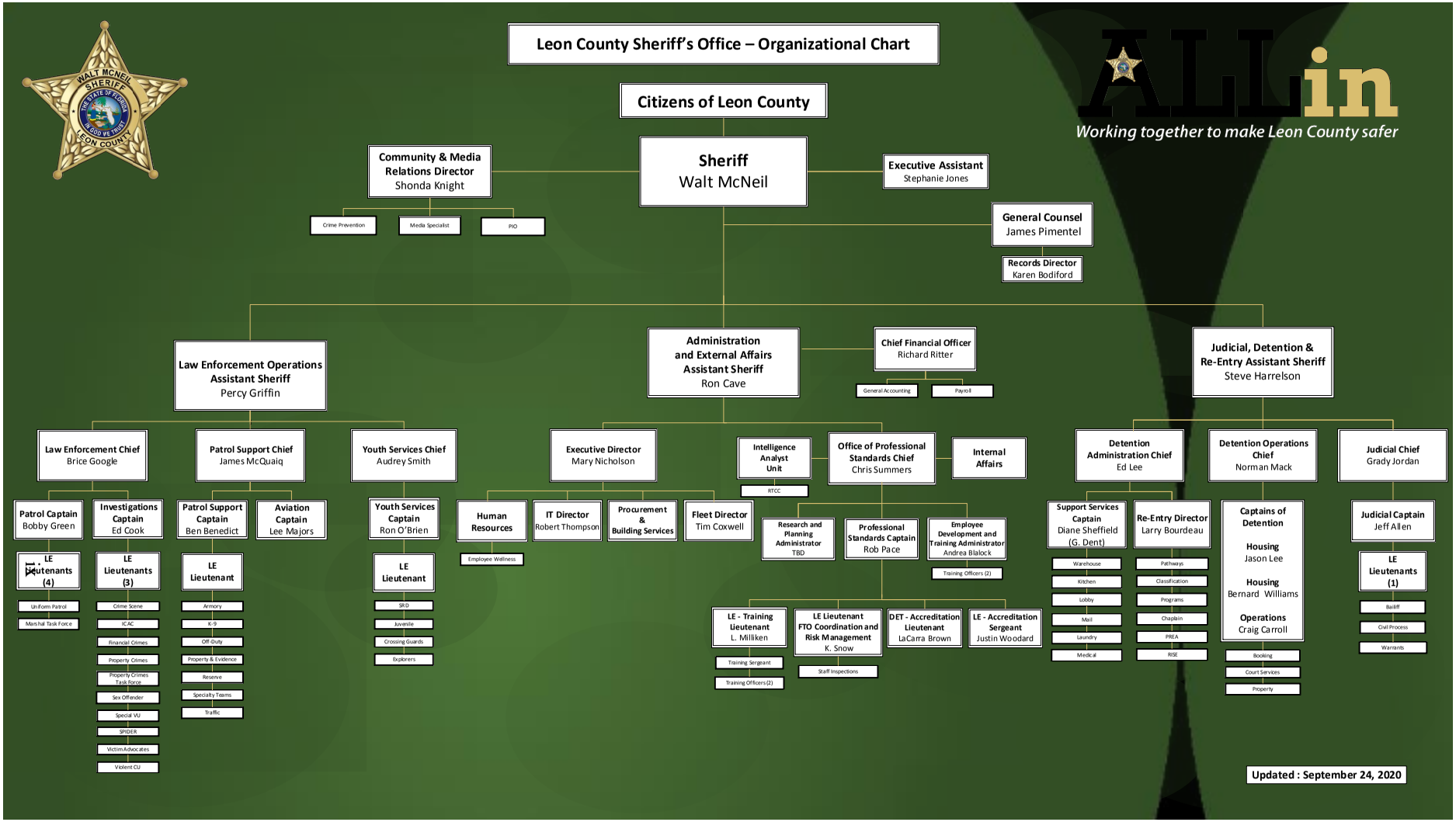
Tourism

- Destination Marketing
- Sports Tourism
- Signature Event Grants
- Amphitheater Concert Series
- Culture and Arts

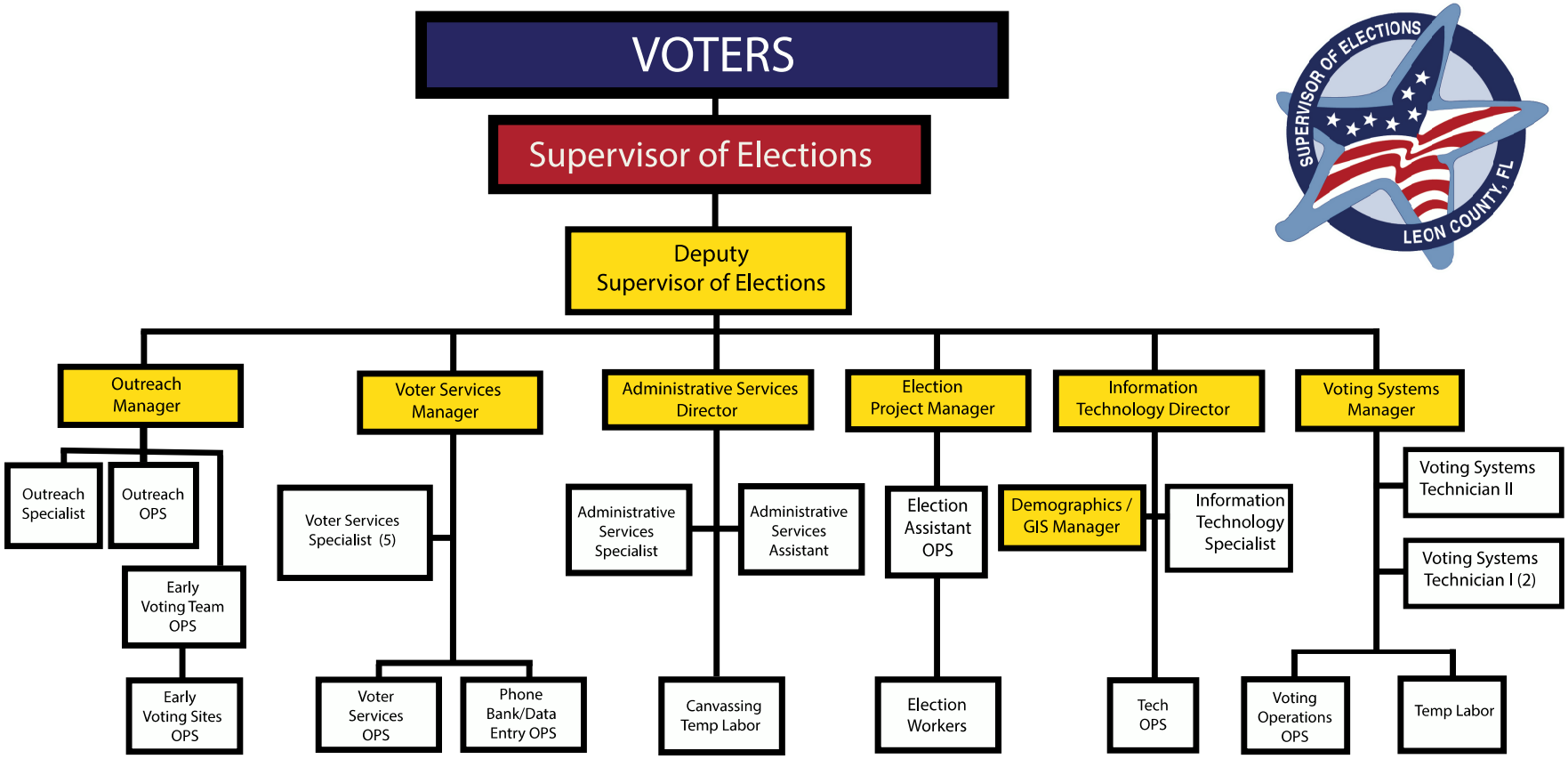

Citizens of Leon County
Gwen Marshall
Clerk of the Court & Comptroller
Luis Camejo
Internal Audit Manager
Lorenzo Howard
HR Supervisor
Carter Young
Staff Attorney
Darlene Green
Chief Deputy
Kristy Mickler
Official Records Manager
Alfreda Coleman
OR Assistant Supervisor
Patti Graham
Records Mgmt & Evidence Supv
Edd Burke
Finance Director
Sean Bauman
Chief Information Officer
Shannon Cash-Russell
Criminal Courts Director
Kenneth A. Kent
Civil Courts Director
Timothy Shopmyer
Process Improvement Manager
Travis Stephens
Assistant Finance Director
Michael Murphy
Assistant CIS Director
Kimberly Curry
Court Attendance & Intake Supervisor
Robyn Peters
Family Law Supervisor
William Kristoph
Database/System Administrator
Jamey Maine
Special Processing Assistant Supervisor
Liz Alford
Civil Customer Assistant Supervisor
Sharon Drinkard
Civil Intake Supervisor
Theresa Moore
Disbursement Supervisor
Wade England
Treasury Manager
VACANT
General Accounting Manager
Mecita Logan
Account Receivable Manager

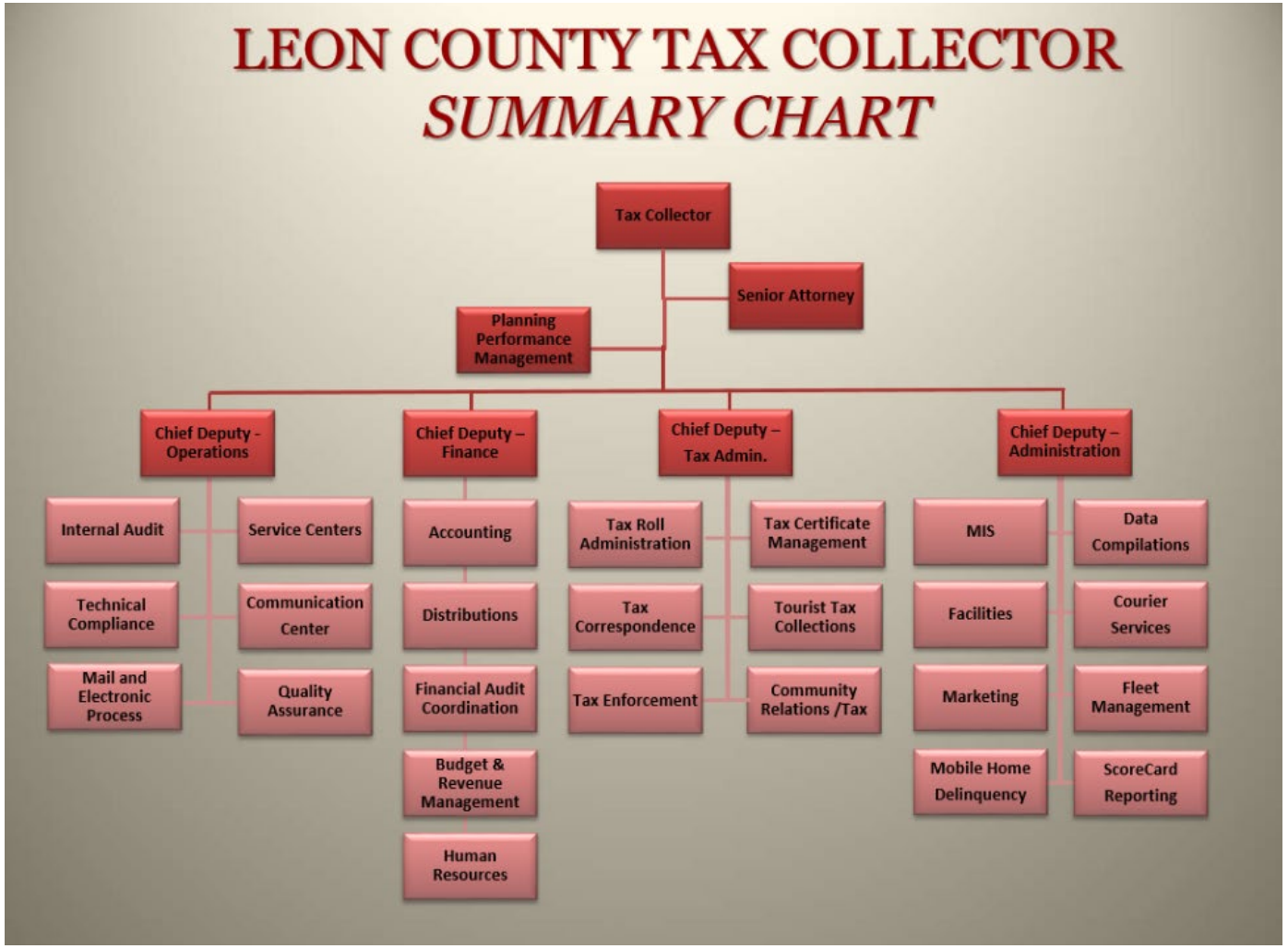
AKIN AKINYEMI, PHD, RA,CFA
LEON COUNTY PROPERTY APPRAISER




Leon County Sheriff's Office – Organizational Chart
ALLin
Working together to make Leon County safer
Citizens of Leon County
Sheriff
Walt McNeil
Community & Media Relations Director
Shonda Knight
Crime Prevention
Media Specialist
PIO
Executive Assistant
Stephanie Jones
General Counsel
James Pimentel
Records Director
Karen Bodiford
Law Enforcement Operations Assistant Sheriff
Percy Griffin
Administration and External Affairs Assistant Sheriff
Ron Cave
Chief Financial Officer
Richard Ritter
General Accounting
Payroll
Judicial, Detention & Re-Entry Assistant Sheriff
Steve Harrelson
Law Enforcement Chief
Brice Google
Patrol Captain
Bobby Green
LE Lieutenants (4)
Uniform Patrol
Marshal Task Force
Investigations Captain
Ed Cook
LE Lieutenants (3)
Crime Scene
ICAC
Financial Crimes
Property Crimes
Property Crimes Task Force
Sex Offender
Special VU
SPIDER
Victim Advocates
Violent CU
Patrol Support Chief
James McQuaiq
Patrol Support Captain
Ben Benedict
LE Lieutenant
Armory
K-9
Off-Duty
Property & Evidence
Reserve
Specialty Teams
Traffic
Aviation Captain
Lee Majors
Youth Services Chief
Audrey Smith
Youth Services Captain
Ron O'Brien
LE Lieutenant
SRO
Juvenile
Crossing Guards
Explorers
Executive Director
Mary Nicholson
Human Resources
Employee Wellness
IT Director
Robert Thompson
Procurement & Building Services
Fleet Director
Tim Coxwell
Intelligence Analyst Unit
RTCC
Office of Professional Standards Chief
Chris Summers
Research and Planning Administrator
TBD
Professional Standards Captain
Rob Pace
LE - Training Lieutenant
L. Milliken
Training Sergeant
Training Officers (2)
LE Lieutenant FTO Coordination and Risk Management
K. Snow
Staff Inspections
DET - Accreditation Lieutenant
LaCarra Brown
LE - Accreditation Sergeant
Justin Woodard
Employee Development and Training Administrator
Andrea Blalock
Training Officers (2)
Internal Affairs
Detention Administration Chief
Ed Lee
Support Services Captain
Diane Sheffield (G. Dent)
Warehouse
Kitchen
Lobby
Mail
Laundry
Medical
Re-Entry Director
Larry Bourdeau
Pathways
Classification
Programs
Chaplain
PREA
RISE
Detention Operations Chief
Norman Mack
Captains of Detention
Housing
Jason Lee
Housing
Bernard Williams
Operations
Craig Carroll
Booking
Court Services
Property
Judicial Chief
Grady Jordan
Judicial Captain
Jeff Allen
LE Lieutenants (1)
Bailiff
Civil Process
Warrants
Updated : September 24, 2020

Supervisor of Elections, Leon County




LEON COUNTY TAX COLLECTOR
SUMMARY CHART
Tax Collector
Senior Attorney
Planning Performance Management
Chief Deputy - Operations
Chief Deputy – Finance
Chief Deputy – Tax Admin.
Chief Deputy – Administration
Internal Audit
Service Centers
Technical Compliance
Communication Center
Mail and Electronic Process
Quality Assurance
Accounting
Distributions
Financial Audit Coordination
Budget & Revenue Management
Human Resources
Tax Roll Administration
Tax Certificate Management
Tax Correspondence
Tourist Tax Collections
Tax Enforcement
Community Relations /Tax
MIS
Data Compilations
Facilities
Courier Services
Marketing
Fleet Management
Mobile Home Delinquency
ScoreCard Reporting

THE HONORABLE
GWEN MARSHALL
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

CLERK OF COURTS • COUNTY COMPTROLLER • AUDITOR • TREASURER • RECORDER

May 13, 2021

Leon County Board of County Commissioners
301 South Monroe Street, 5th Floor
Tallahassee, Florida 32301

RE: FY2019-20 ANNUAL COMPREHENSIVE FINANCIAL REPORT

Dear County Commissioners,

The Annual Comprehensive Financial Report (ACFR) of Leon County (the County) for the fiscal year ended September 30, 2020, is respectfully submitted. State law requires that a complete set of financial statements be published within nine months of the fiscal year end and presented in conformance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities and audited in accordance with generally accepted auditing standards by licensed independent certified public accountants. This report is being issued in fulfillment of these statutory requirements.

This report was prepared by the Finance Department of the Clerk of the Circuit Court and Comptroller (as part of the Clerk's legally prescribed duties as the Chief Financial Officer of the County); as such, the Clerk and her staff are responsible for the contents of this ACFR. We believe the financial and statistical information presented is accurate in all material respects and is set forth in a manner designed to present fairly the financial position and results of operations of the County as measured by the financial activity of its various funds. The report contains all the disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.
The County established a comprehensive internal control framework to provide reasonable but not absolute assurance that assets are safeguarded against loss from unauthorized use or disposition and to ensure that the financial records used for preparing financial statements and maintaining accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived, and that the evaluation of costs and benefits requires judgments and estimates by management. All internal control evaluations occur within the above framework. We believe that the County's internal controls adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

In compliance with the laws of the State of Florida, the County's independent auditors, Thomas Howell Ferguson P.A. and Law, Redd, Crona & Munroe P.A., have audited the financial statements through a joint venture. Both firms are certified public accountants licensed by the State of Florida. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act and the related U.S. Office of Management and Budget's Uniform Guidance and the state Single Audit Act as defined in section 215.97, Florida Statutes. Auditing standards generally accepted in the United States of America and the standards set forth in the General Accounting Office's Government Auditing Standards were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2020. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion and that the County's financial statements for the fiscal year ended September 30, 2020, are fairly presented in conformity with GAAP. The Report of Independent Auditors is presented as the first component of the financial section of this report.

The independent audit of the financial statements was part of a broader, federally and state mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. These reports are available in a separately issued Single Audit Report. The Annual Comprehensive Financial Report contains three major sections: Introductory, Financial, and Statistical.

The Introductory Section, which is unaudited, is designed to give the reader some basic background about the government as a whole. This letter of transmittal presents a brief overview of the County's structure and services, a discussion of the County's financial condition as well as County awards, and acknowledgements indicative of the quality of the County's financial management.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Leon County's MD&A can be found in the financial section following the Report of Independent Auditors.

COUNTY SERVICES AND REPORTING ENTITY

Leon County was created by the Territorial Legislature on December 29, 1824, and was named for Juan Ponce de Leon, the Spanish explorer who gave Florida its name. Encompassing 702 square miles, it is bordered to the north by the State of Georgia and is less than 20 miles from the Gulf of Mexico. It is the home of the State Capital (Tallahassee), and the home of Florida State University, Florida A&M University, and Tallahassee Community College. It should be noted that the Apalachicola National Forest and 290,000 acres of commercial forest occupy approximately one fourth of Leon County. Leon County is a political subdivision of the State of Florida. During the November 2002 elections, the voters of Leon County approved a referendum adopting a Charter for the County. The Charter affords the same powers to its officials as prescribed in the Florida Constitution.

The County operates under a council/manager form of government, with a governing board consisting of seven county commissioners. The County is divided into five geographical districts, with five of the seven commissioners elected from one of each of these separate districts. Two commissioners are elected at large. In addition to the Board of County Commissioners, there are five elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector.

The Leon County Board of County Commissioners (the Board) exercises a varying degree of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year

2019-20, the Property Appraiser, Sheriff, and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the Board in the form of operating subsidies. Any revenues collected by these offices are remitted to the Board and recorded as County revenues.

The Tax Collector operates her office as a fee officer. The Clerk of the Circuit Court and Comptroller operates a portion of her office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of funding their cost of operations. The Clerk of the Circuit Court and Comptroller serves as Clerk to the Board of County Commissioners and Comptroller for all board fiscal duties and is funded by the county for these functions. She is also Clerk of the Circuit and County Court, which is funded by court related costs, fines, and fees collected by the Clerk. The budget for the Tax Collector is approved by the Florida Department of Revenue while the Florida Clerks of Court Operations Corporation recommends, and the state approves the court related budget for the Clerk. If the revenues collected are insufficient to fund the Clerk's approved budget, funding from the Clerks Trust Fund, held by the Florida Department of Revenue, will be transferred.

The primary government includes the Board of County Commissioners, Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Housing Finance Authority of Leon County (the Housing Finance Authority) is included as a discretely presented component unit.

Formal budgetary integration is used as a management control device during the year for all governmental funds of the County and the Housing Finance Authority. Budgetary control (i.e., the level at which expenditures cannot exceed the appropriated amount) is established at the fund level, pursuant to section 129.07, Florida Statutes. Budgets for all governmental fund types are adopted on a basis consistent with GAAP. The Director of the Office of Financial Stewardship, on behalf of the County Administrator, is responsible for the preparation of the Board's budget. Leon County has received the Distinguished Budget Presentation Award for the last 30 years. To qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories, including policy documentation, financial planning, and organization.

The legally adopted total appropriation by fund may only be changed by resolution of the Board. Through agenda items, the Board also approves all budgetary changes greater than $250,000. Full authority to transfer budgetary amounts other than these instances is delegated to the County Administrator. When the Board adopts the program budget, it is integrated into the reporting system for management reporting purposes. Budget-to-actual comparisons are provided in the report for each fund for which an appropriated annual budget has been adopted. Original and final budgets for major governmental funds are also provided.

FINANCIAL CONDITION OF THE COUNTY

The information presented in the financial statements is best understood when considered from the broader perspective of the environment in which the County operates. Financial condition reflects the County's existing and future resources and claims on those resources. Information useful in assessing financial condition includes a review of the major initiatives, prospects for the future, a summary of the economic conditions, current and planned County capital projects and acquisitions, cash management and investment practices, and risk management policies. The County's financial condition is strong. The County has a history of prudent fiscal management and of conservatively estimating revenue projections. Prior to 2010, the county had built up significant cash balances and reserves in their fund balances. A portion of these were appropriately used to cushion the decline in tax revenues and allow the County to continue to provide

quality services while adjusting expenses through a process of examining core services and setting priorities.

Due to the slow economic recovery, the Board was deliberate in providing relief to citizens, during the toughest years that the economy was in decline and at its bottom, by passing on property tax savings to the community and not raising fees.

While property values have started to show steady growth, the County continues to focus on budgetary constraint and has been very deliberate through the budgeting process by providing services that align with the County's strategic planning process. The Board recently adopted the updated FY 2017-2021 Strategic Plan at the January 23, 2018 meeting after actions taken at the December 11, 2017 retreat. In recognition of the continued emphasis the County places on fiscal stewardship and transparency, the FY 2017-2021 Strategic Plan Governance Priority includes:

> *(G5) "Exercise responsible stewardship of County resources, sound financial management, and ensure the provision of community services and community enhancements are done in a fair and equitable manner."*

The Board's actions have provided the necessary resources to continue maintaining the County as a financially viable organization. Moreover, during the post-recession period, Leon County took advantage of the low interest rate environment and refinanced outstanding bond issues. These refinancing opportunities provided the County $4.8 million in savings over the life of the loans. The FY 2020 budget continues to benefit from these savings and continues to retire debt and improves the County's long-term financial position.

In recognition of the County's fiscal stewardship, Moody's Investors Services conducted an updated financial review of Leon County, in February 2021 and provided Leon County a GO rating of AA2 and stated,

"The credit position of Leon County is very good..."

Over the past four hurricane seasons, Leon County has paid a total of $35 million in storm recovery costs related to Hurricanes Hermine, Irma, and Michael. To date, Leon County has received $19.1 million in reimbursement or 97% of the total $33.8 million eligible. Without the Catastrophe Fund and healthy reserves, alternative resources would have been necessary, such as bank loans, reductions in existing services, and/or the elimination of capital projects.

MAJOR INITIATIVES

While the County had many accomplishments to report during fiscal year 2020, some of the more significant items include:

- Maintaining the millage rate at 8.3144 mills for the ninth consecutive year with property value growth rates at 6.56%.
- Budgeting for one new Water Quality Engineer to assist with the implementation of over $17 million in Primary Spring Protection Area septic to sewer projects, with an additional $40 million planned over the next six years: and

- Allocating funding for one additional Park Attendant Position to support the expansion of the Apalachee Regional Park and cross-country course.
    - Maintaining Community Human Service Partnership (**CHSP**) funding at $1.3 million for the second year of the two-year grant cycle.
    - Level funding for the Primary Healthcare Program ($1.8 million).
    - $680,580 dedicated to Livable Infrastructure for Everyone (L.I.F.E.) funding for Miccosukee Sense of Place, Rural Road Safety Stabilization, street lighting, and boat landings.
    - $250,000 in Tourism Development Tax (TDT) to support bringing national performers and concerts to the Capital City Amphitheater and the establishment of a "Legacy" Events grant program funded through $300,000 in TDT to ensure the continued success and financial support for long-standing community festivals.
    - $100,000 in funding to support debt service for the capital construction of the Kearney Center.
    - Adopted the Sustainability Action Plan including funding for solar arrays on County building and approval to competitively bid an energy savings contract (ESCO) which will pay for the cost of outdated equipment through energy savings.
    - Two Charge Paramedic positions created from the elimination of four part-time paramedics to allow more flexibility in scheduling personnel, saving $22,481.
    - Allocating an additional $2.04 million in capital improvements for the Detention Center and the Sheriff's Administrative Facility.
    - Providing $2.23 million in parks infrastructure funding including an additional $1.4 million for Apalachee Regional Park in anticipation of hosting the 2021 NCAA National Cross County Championship.

PROSPECTS FOR THE FUTURE

The development of the FY 2021 annual budget reflects the Board of County Commissioners' consistent fiscally conservative approach to budgeting, holding the property tax millage rate constant for the eighth consecutive year, and the County's continuous commitment to maximizing efficiency, driving performance, and delivering results for our community.

The Fiscal Year 2021 budget continues to maintain core services and the community's infrastructure. A few highlights include:

- No change in either the countywide millage rate of 8.3144 mills or the 0.5 EMS MSTU with an increase in property values of 6.78% countywide.
    - Received $52 million in Federal CARES funding through the State of Florida to provide community support for the impacts of COVID 19.
    - Increased Community Human Service Partnership (CHSP) funding by 10% or $145,000 to provide additional resources for the Promise Zone and other low-income census tracts.
    - Level funding for the Primary Healthcare Program ($1.8 million).

- Continued funding the Kearney Center $100,000 to support debt service for capital construction.
- Added one and a half crews for Emergency Medical Services (EMS) to meet the demand of increased call volumes; a full crew paid by hospital transport fees to address off-site emergency room hospital transports; balance paid by fee revenues.
- Support for all Constitutional Officer budget requests including:
  - The Sheriff's 5.8% overall increase ($4.458 million) includes:
    - 2 new positions, a Training and Wellness Specialist and an IT Analyst.
  - Supervisor of Elections decrease for the non-Presidential Preference Primary election cycle - ($1.06 million)
  - Clerk of Courts and Comptroller increase - $82,125
  - Tax Collector increase for Commission payment on increased property tax collections for Leon County and the School Board - $285,481
  - Property Appraiser increase - $119,224
- Other Community Investment initiatives:
  - Adopted the "Human Services Emergency Assistance Programs" policy for the Direct Emergency Assistance (DEAP) and Veteran Emergency Assistance (VEAP) Programs which allows for realignment of existing funding ($100,000) between DEAP and VEAP Programs when deemed appropriate to maximize the number of residents and veterans assisted.

- Capital Budget Highlights
  - Maintained a "flat" $22.0 million capital program.
  - $2.0 million in project reductions made in FY 2020 established a reserve to assist funding the FY 2021 budget.
  - Other projects were reduced, deferred, or eliminated.
    - Maylor Road - reduced cost based on updated cost estimates.
    - 2/3 of scheduled computer replacements – deferred.
    - Annual set aside of funding for the long-term replacement of the Courthouse exterior panels replacement – deferred.
    - MIS server room renovation – eliminated.
    - Third dog park – deferred.
    - Baum Road Drainage Improvements – deferred one year to align with current engineering and design schedule.
  - The capital improvement program continues to focus on maintaining existing infrastructure, including over 1.5 million square of County facilities, 3,865 acres of greenways and parks, as well as roadway resurfacing and stormwater drainage maintenance.

- Approved an energy savings contract (ESCO) for $17 million which will pay for the replacement of outdated and energy inefficient capital equipment. The project will be funded through related energy savings over the life of the new equipment. Financing project over shorter period to take advantage of competitive interest rates.
- $900,000 in capital improvements for the Sheriff's Evidence Warehouse project.
- $287,000 million in parks infrastructure funding for Apalachee Regional Park to host the 2021 NCAA National Cross County Championship.

ECONOMIC CONDITION AND OUTLOOK

The effects of the pandemic on Leon County finances have been without precedent. Without federal funding to replace lost revenues, the impacts on the current and next fiscal year will be severe. Forecasted County revenues including sales, gas, and tourism taxes show Leon County losing a combined $17 million in FY 2020 ($6.9 million) and FY 2021 ($10.1 million). These forecasts take into consideration the strong possibility that the effects of COVID-19 will continue through next calendar year. While the economic disruption caused by the pandemic has had devastating impacts on sales, gas and tourism taxes, property taxes have not been similarly impacted for the current fiscal year and are not anticipated to be for the upcoming fiscal year. However, because property tax revenues are based on valuations from the previous year, it is unknown what the property tax impacts from the pandemic might be in the following fiscal years. This will depend on factors such as foreclosures and the longer-term impacts on commercial properties, for example.

While the fiscal impacts of the pandemic will cause a nearly $17.0 million decline in revenues, the County Administrator recommended an approach to balancing the current and upcoming fiscal year budgets without an offsetting increase in any taxes or fees. This is possible due to the County's strong financial stewardship, paying down of debt, commitment to budget constraint, sufficient reserves, and multi-year fiscal planning prior to the pandemic. Transitioning to next year's budget (FY 2021), the projected revenue shortfall is $10.1 million. Like the current year, the shortfall consists of tourist tax ($1.4 million), Blueprint sales taxes ($1.3 million) and general revenue reductions ($7.4 million). The FY 2021 Adopted Budget was balanced as follows:

- The Division of Tourism's budget for FY 2021 is projected to be nearly $3.5 million, a $1.4 million or 25% reduction from the adopted FY 2020 budget. The adopted budget realizes cost savings without reducing positions through a reduction in marketing activities, Amphitheater Concert Series funding, event grants, staff travel, and contractual services which support the operation of the Division of Tourism.
- The County's 10% share of Blueprint and L.I.F.E funding are projected to be $1.3 million less next fiscal year. The 10% share supports the County's annual road resurfacing, OCGM maintenance and intersection/safety capital projects. Consistent with FY 2020, based on the current conditions of the OGCM roads, delaying this funding does not cause any maintenance issues. A minor reduction will also be made to the resurfacing account for only one year. If future sales tax revenue does not grow sufficiently next year, then as part of future budget cycles, additional funding may need to be allocated to the resurfacing account.

For the general revenue supported portion of the budget, several balancing strategies were employed to address the projected revenue shortfalls. The major components of the adopted budget and budget balancing strategies are list below:

- The adopted budget totals $280,565,746 which is a 2.32% increase over the current year.
- No increase in the Countywide or EMS property tax rate, solid waste, and fire non-ad valorem assessments.
- No new general revenue positions being added to Leon County Government and no layoffs or furloughs of existing employees.
- New costs savings and avoidances of $11.0 million, bringing the total to $44.9 million since FY 2013.
- Decline in general revenues by $7.4 million, offset by an increase in property tax collections of $9.204 million using a constant millage rate. Resulting in a total increase of $1.8 million dollars in general revenue. To maintain current service levels, continue to support public safety, make all statutorily, interlocal agreement and contractual required payments, costs are projected to increase $12.9 million. Details of these expenses are reflected in the Changes in Expense section.
- Continuation of the hiring freeze for the first six months of the new fiscal year by not budgeting $1.0 million in salary and benefits. In the event the economy worsens beyond projections, the hiring freeze could be extended further.
- Continuation of the travel and training freeze for six months into the new fiscal year saving $250,000.
- Minimal reduction in service through the elimination of the mosquito control hand fogging program as the private sector currently offers this service, saving the County $43,000. The County would continue to provide services that currently have a greater impact to more homes through the neighborhood street fogging service and the larvicide programs.
- Reduce by half the regularly scheduled carpet replacement and painting saving $229,980.
- The FY 2021 budget contemplates technology enhancements and changes to the Library's collection management process that will improve the quality of the collection and reduce the time spent processing materials so staff can provide more direct customer service and program offerings. 12.5 existing library vacancies were eliminated as result of these enhancements creating an annual recurring budget savings of $350,000.
- Decrease the general revenue transfer in support of the capital improvement program from $7.4 million to $5.1 million. Reductions in the FY 2020 capital budget generated $2.0 million in additional cash reserves for the new year. The additional $2.0 million in current year (FY 2020) savings is available to expenditures in the FY 2021 Capital Program.
- Increase in the use of fund balance from $1.55 to $1.84 million. During the height of the "Great Recession" the County utilized $5.0 million in fund balance to balance the budget. In the years since, the fund balance has been reduced to $1.5 million, however, next year's increased use of fund balance allows the budget to avoid cuts in services or increases in taxes and fees. However, the increased use of fund balance allows the County to remain within County policy guidelines for next fiscal year.
- A reduction in debt service payments of $4.17 million next fiscal year as the County continues to pay off long term debt.
- Reduction of $1.060 million in the Supervisor of Elections budget resulting from most of the Presidential Election cycle costs being funded in the current fiscal year (FY 2020).

Many forecasters do not expect economic activity to return to pre-pandemic levels until 2023. Unlike the long and slow economic recovery which took close to a decade after the Great Recession, the economy has rebounded much more quickly from the impacts of COVID. This in large part is due to fiscal support by the federal government. During this crisis, the federal government has acted unlike any other time since the Great Depression to provide economic relief to the individuals and business affected by the pandemic. Even in these unprecedented times, County staff continues to drive efficiency, and identify significant cost savings and avoidances while providing essential service to the public.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to governmental agencies for their Annual Comprehensive Financial Report for their fiscal year. The Certificate of Achievement is a prestigious national award that recognizes conformance with the highest standards in the preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents conform to program standards. Such Annual Comprehensive Financial Reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Leon County has been awarded this Certificate by the GFOA for over twenty consecutive years. It is our belief that our current report conforms to the Certificate of Achievement Program requirements. This report will also be submitted to the GFOA to determine its eligibility for a Certificate. Leon County has received both the Certificate of Achievement and Distinguished Budget Presentation awards since fiscal year 1995-96.

ACKNOWLEDGMENTS

An Annual Comprehensive Financial Report of this nature could not have been prepared without the efficient and dedicated service of all staff members involved. We would like to express our appreciation to the staff of the Finance Department for their efforts in producing this report. Finally, we would like to thank the Board of County Commissioners for planning and conducting the fiscal operations of Leon County.

Respectfully submitted,

Gwendolyn Marshall, Clerk of the Circuit Court & Comptroller

Edward Burke, Chief Finance Officer

cc: Citizens of Leon County

THE HONORABLE
GWEN MARSHALL
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

CLERK OF COURTS • COUNTY COMPTROLLER • AUDITOR • TREASURER • RECORDER

STATEMENT OF RESPONSIBILITY

May 13, 2021

County Commissioners and Citizens of Leon County:

Nationally, considerable attention has focused on management taking responsibility for the publicly traded corporation's financial statements and the fairness, accuracy and completion thereof. While this is principally a private sector concern, it is equally important for public officials to provide similar assurances.

The undersigned hereby state and attest, having reviewed these financial statements, that to the best of their knowledge:

- The statements contain no untrue statement of a material fact,
- There are no omissions of material fact(s), and
- The statements fairly present the results of operations and the financial position of the County, and the included reporting units, for the period ending September 30, 2020.

Rick Minor
Chairman

Vincent S. Long
County Administrator

Gwendolyn Marshall Knight
Clerk of the Courts and Comptroller

Edward Burke
Finance Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Leon County
Florida

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

September 30, 2019

Christopher P. Morrill

Executive Director/CEO

Report of Independent Auditors

The Honorable Board of County Commissioners
Leon County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparison statements of Leon County, Florida (the County) as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Housing Finance Authority of Leon County, a component unit of Leon County, which statements reflect total assets constituting 0.28 percent of total assets at September 30, 2020, and total revenues constituting 0.08 percent of total revenues for the year then ended. Those statements were audited by other auditors, whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Housing Finance Authority of Leon County, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Leon County, Florida as of September 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison statements of the major funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note XIV to the financial statements, October 1, 2019 net position balances have been restated to correct misstatements associated with the Proprietary Major Fund - *Landfill Fund*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4–14 and the supplementary schedules on pages 82–87 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain

limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements, the budgetary comparison schedules for non-major special revenue funds, debt service funds, and capital project funds, and the introductory and statistical sections as presented in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information as presented in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as presented in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Thomas Howell Ferguson P.A.

Law Redd Crona & Munroe P.A.

Thomas Howell Ferguson P.A.
Tallahassee, Florida
May 13, 2021

Law, Redd, Crona & Munroe, P.A.
Tallahassee, Florida

This page intentionally left blank

Management's Discussion and Analysis

This discussion and analysis of Leon County's (the County) financial statements is designed to introduce the basic financial statements and provide an analytical overview of the County's financial activities for the fiscal year ended September 30, 2020. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We trust that the basic financial statements will, in conjunction with additional information provided in our letter of transmittal (pages xii–pages xx), assist readers in identifying significant financial issues, and in future years, changes in the County's financial position. In this Management's Discussion and Analysis (MD&A), all amounts, unless otherwise indicated, are expressed in thousands of dollars.

Overview of the Financial Statements

The County's basic financial statements are comprised of the following elements:

Government-wide Financial Statements

The government-wide financial statements (Statement of Net Position and Statement of Activities found on pages 15-16 and 17-18, respectively) concentrate on the County as a whole and do not emphasize fund types, but rather a governmental or a business-type classification, which are presented in separate columns. The governmental and business-type activities comprise the primary government and are reported separately from the component unit for which the County is accountable. In addition, neither fiduciary funds nor component units that are fiduciary in nature are included in the government-wide financial statements.

General governmental and intergovernmental revenues support the governmental activities, whereas user fees and charges for services primarily support the business-type activities. The purpose of the government-wide financial statements is to allow the user to be able to determine if the County is in a better or worse financial position than the prior year.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities reflects the expenses of a given function or segment, which are offset by program revenues. Program revenues are defined as charges for services, operating grants and contributions, and capital grants and contributions directly associated with a given function. Taxes, state shared revenues, and investment earnings are reported under general revenue. The effects of interfund activity have been removed from the government-wide financial statements and internal service activity has been eliminated. However, the interfund services between functions have not been eliminated.

Fund Financial Statements

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows of resources, deferred inflows of resources, net position, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

Fund Financial Statements (continued)

The County's funds are presented in separate fund financial statements, the governmental fund financial statements and proprietary fund financial statements. The County's major funds are presented in separate columns on the fund financial statements. The definition of a major fund is one that meets certain criteria set forth in Governmental Accounting Standards Board Statement Number 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments (GASB 34)*. The funds that do not meet the criteria of a major fund are considered non-major funds and are combined into a single column on the fund financial statements. Table 1 below summarizes the major features of the basic financial statements.

Table 1 Major Features of the Basic Financial Statements

	Government-wide Fund Financial Statements	***Governmental Funds***	***Proprietary Funds***	***Fiduciary Funds***
Scope	Entire County government (except fiduciary funds) and the County's component unit	Activities of the County that are not proprietary or fiduciary	Activities of the County that are similar to private businesses	Instances in which the County is the trustee or agent for someone else's resources
Required financial statements	• Statement of Net Position • Statement of Activities	• Balance Sheet • Statement of Revenues, Expenditures, and Changes in Fund Balances	• Statement of Net Position • Statement of Revenues, Expenses, and Changes in Net Position • Statement of Cash Flows	• Statement of Fiduciary Net Position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both, financial and capital, and short-term and long-term	Only assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets included	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both financial and capital, and short-term and long-term	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both short-term and long-term
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	• Revenues for which cash is received during or soon after the end of the year • Expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of when cash is received or paid

Notes to the Financial Statements

Notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. Refer to Note I to the financial statements for more detailed information on the elements of the financial statements.

Infrastructure Assets

GASB 34 not only mandated changes in the financial statements, but it also set forth reporting changes. One such change is to capitalize infrastructure both prospectively and retrospectively for fiscal years that end after June 30, 1981. The County for FY 2002 and subsequent years has been reporting the entire valuation of infrastructure.

Condensed Statement of Net Position

The net investment in capital assets is the largest portion of the County's net position. This represents capital assets (land, buildings, improvements, equipment, furniture, vehicles, and construction in progress, and infrastructure), net of accumulated depreciation, and the outstanding related debt used to acquire the assets in the amount of $263.6 million as compared to $262.5 million a year ago; this is an increase of $1.1 million. These capital assets are used to provide services to the citizens and businesses in the County; consequently, the net position is not available for future spending.

Condensed Statement of Net Position (continued)

Table 2 below presents the County's condensed Statement of Net Position as of September 30, 2020 and 2019, as derived from the government-wide Statement of Net Position.

Table 2

Leon County, Florida
Condensed Statement of Net Position
As of September 30
(in thousands)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Current and other assets	$ 191,832	$ 144,732	$ 12,613	$ 13,168	$ 204,445	$ 157,900
Capital assets	286,327	276,976	6,846	8,401	293,173	285,377
Total assets	478,159	421,708	19,459	21,569	497,618	443,277
Deferred outflows	80,278	57,088	0	0	80,278	57,088
Total assets and deferred outflows	558,437	478,796	19,459	21,569	577,896	500,365
Current liabilities	54,452	39,720	789	1,706	55,241	41,426
Noncurrent liabilities	276,369	214,927	17,427	14,909	293,796	229,836
Total liabilities	330,821	254,647	18,216	16,615	349,037	271,262
Deferred inflows	10,720	18,021	0	0	10,720	18,021
Total liabilities and deferred outflows	341,541	272,668	18,216	16,615	359,757	289,283
Net position:						
Net investment in capital assets	256,739	254,084	6,846	8,401	263,585	262,485
Unrestricted	(39,843)	(47,956)	(5,603)	(3,447)	(45,446)	(51,403)
*Total net position	$ 216,896	$ 206,128	$ 1,243	$ 4,954	$ 218,139	$ 211,082

*Differences due to rounding

Condensed Statement of Activities

Table 3 on page 9 presents the County's condensed Statement of Activities for the fiscal years ended September 30, 2020 and 2019, as derived from the government-wide Statement of Activities. Over time, increases and decreases in net position may measure whether the County's financial position is improving or deteriorating. During the fiscal year, the net position of the governmental activities increased by $10.8 million, or 5.2 percent, and the net position of the business-type activities decreased by $2.9 million, or 70.1 percent. The increase in Governmental Activities is primarily due to inflows of resources needed for pandemic response and relief. The decrease in business-type activity is due to an increase in estimated closure/post closure costs for the Landfill in 2020.

In 2003, the Board of County Commissioners adopted an ordinance levying a Utility Services Tax on the unincorporated area of Leon County. This tax generated $8.7 million in FY 2019 versus $9.1 million in FY 2020. The County also adopted a Communications Services Tax in FY 2003, with revenues in the amount of $2.83 million in FY 2020 compared to revenues of $2.86 million in FY 2019. These two taxes have been a stabilizing factor in the County's financial picture, which was the intent of the ordinances.

Condensed Statement of Activities (continued)

On January 29, 2008, the Florida electorate approved an amendment to the Florida Constitution relative to property taxation. This amendment (referred to as Amendment 1) was placed on the ballot by the Florida Legislature at a special session held in October 2007. With respect to homestead property, Amendment 1 increases the current $25,000 homestead exemption by an additional $25,000 (for property values ranging from $50,000 to $75,000), except for school district taxes. Since the new $25,000 homestead exemption does not apply to school district taxes, this effectively amounts to a $15,000 increase to the existing homestead exemption, resulting in an estimated annual savings of $240 for an average homeowner. Amendment 1 also allows property owners to transfer (make portable) up to $500,000 of their Save Our Homes benefits to their next homestead when they move. Save Our Homes became effective in 1995 and limits (caps) the annual increase in assessed value for homestead property to three percent (3%) or the percentage change in the Consumer Price Index, whichever is less. 'Save Our Homes' was an amendment passed by citizens to help limit the effects of market value on property taxes.

With respect to non-homestead property, Amendment 1 limits (caps) the annual increase in assessed value for non-homestead property (businesses, industrial property, rental property, second homes, etc.) to ten percent (10%), except for school district taxes. The Amendment also provides a $25,000 exemption for tangible personal property. Amendment 1 became effective on October 1, 2008, but the ten percent (10%) assessment cap on non-homestead property became effective on January 1, 2009. Property tax revenues in FY 20 increased by 6.1%, and future growth will be tempered by the above tax changes, with increases mirroring population growth.

The Board of County Commissioners (the Board) Investment Policy is very risk averse and places a premium on security. With the effective rate of return of the portfolio averaging 2.03% for the year, investment earnings in the portfolio earned a total income of $3.6 million, a decrease of $2.2 million from 2019. The primary reasons for the decrease in income is due to the COVID-19 pandemic resulting in a falling interest rate environment. The gains made were from the active portfolio management that was well positioned to follow the market curve. The increase in the average daily balance of investable cash year over year reflected expenditure funds for capital construction projects, disaster recovery, and pandemic recovery.

Miscellaneous revenues are made up of revenues that will fluctuate annually as a result of various activities throughout the County. All other changes in activities are a result of the normal operations of the County.

Table 3

Leon County, Florida
Condensed Statement of Activities
For Fiscal Year Ended September 30
(in thousands)

	Governmental Activities		Business-Type Activities		Total Primary Government		Total % Change 2019 to 2020
	2020	2019	2020	2019	2020	2019	
Revenues							
Program Revenues:							
Charges for services	$ 41,079	$ 43,336	$ 9,324	$ 9,866	$ 50,403	$ 53,202	(5)%
Operating grants & contributions	54,432	18,314	0	0	54,432	18,314	197 %
Capital grants & contributions	2	2,261	0	0	2	2,261	(100)%
Total Program Revenues	95,513	63,911	9,324	9,866	104,837	73,777	42 %
General Revenues:							
Property taxes	153,314	144,539	0	0	153,314	144,539	6 %
Local option taxes	28,265	32,211	0	0	28,265	32,211	(12)%
Communications services taxes	2,834	2,861	0	0	2,834	2,861	(1)%
Motor fuel taxes	1,313	1,498	0	0	1,313	1,498	(12)%
Utility services taxes	9,057	8,748	0	0	9,057	8,748	4 %
Other taxes	0	0	1,846	1,833	1,846	1,833	1 %
State shared revenues	11,417	25,082	0	0	11,417	25,082	(54)%
Investment earnings	3,505	5,212	135	635	3,640	5,847	(38)%
Miscellaneous revenues	3,425	6,128	0	18	3,425	6,146	(44)%
Total General Revenues	213,130	226,279	1,981	2,486	215,111	228,765	(6)%
Total Revenues	308,643	290,190	11,305	12,352	319,948	302,542	6 %
Program Expenses							
General government	70,327	76,240	0	0	70,327	76,238	(8)%
Public safety	130,444	131,116	0	0	130,444	131,116	(1)%
Physical environment	15,281	20,370	15,294	14,801	30,575	35,171	(13)%
Transportation	17,500	22,386	0	0	17,500	22,386	(22)%
Economic environment	18,401	8,758	0	0	18,401	8,758	110 %
Human services	12,133	12,494	0	0	12,133	12,494	(3)%
Culture and recreation	14,609	18,942	0	0	14,609	18,942	(23)%
Judicial	17,678	18,630	0	0	17,678	18,630	(5)%
Interest on long-term debt	432	568	0	0	432	568	(24)%
***Total Program Expenses**	296,805	309,504	15,294	14,801	312,099	324,303	(4)%
Excess (deficiency) before transfers (net)	11,838	(19,314)	(3,989)	(2,449)	7,849	(21,761)	(136)%
Transfers	(1,070)	(381)	1,070	381	0	0	0 %
Change In Net Position	10,768	(19,695)	(2,919)	(2,068)	7,849	(21,761)	(136)%
Beginning net position	206,128	225,823	4,954	7,022	211,082	232,845	(9)%
Prior period adjustments	0	0	(792)	0	(792)	0	DIV/0 %
Beginning net position, as restated	206,128	225,823	4,162	7,022	210,290	232,845	(9)%
*Ending net position	$ 216,896	$ 206,128	$ 1,243	$ 4,954	$ 218,139	$ 211,084	3 %

*Differences due to rounding

Program Expenses and Revenues for Governmental Activities

Table 4 below presents program expenses and revenues for governmental activities. The nature of governmental activities is to be funded primarily from taxes and not to be self-supporting. As a result, overall program revenues were not sufficient to cover program expenses for governmental activities. General revenues, mainly taxes, therefore supported the net program expenses of these governmental activities. Program revenues as a percentage of program expenses increased to 32 percent from fiscal year 2019 to fiscal year 2020.

Table 4

Program Expenses and Revenues
for Governmental Activities
For the Fiscal Year Ended September 30
(in thousands)

	Program Expenses	Less Program Revenues	Net Program Expenses (a)		Program Revenues as a Percentage Program Expenses	
	2020	2020	2020	2019	2020	2019
General government	$ 70,327	$ 8,111	$ 62,216	$ 68,322	12 %	10 %
Public safety	130,444	73,575	56,869	90,306	56 %	31 %
Physical environment	15,281	3,634	11,647	16,772	24 %	18 %
Transportation	17,500	555	16,945	21,758	3 %	3 %
Economic environment	18,401	576	17,825	7,759	3 %	11 %
Human services	12,133	0	12,133	12,494	0 %	0 %
Culture and recreation	14,609	179	14,430	18,650	1 %	2 %
Judicial	17,678	8,885	8,793	8,964	50 %	50 %
Interest on long-term debt	432	0	432	568	N/A	N/A
*Total governmental activities	$ 296,805	$ 95,515	$ 201,290	$ 245,593	32 %	20 %

(a) Net Program Expenses are mainly supported by taxes.

*Differences from financial statements due to rounding

Program Expenses and Revenues for Business-type Activities

Table 5 below presents program expenses and revenues for business-type activities. Revenues are not sufficient to cover program expenses in FY 2020. Program revenues as a percentage of expenses decreased to 61% from 2019 to 2020. The program expenses increased by $0.5 million compared to 2019. In 2020, the estimated liability for closure/post closure cost for the Landfill increased by $2.5 million, whereas in 2019 there was a decrease of $2.5 million. This increase resulted in an increase in the program expenses.

Table 5

Program Expenses and Revenues for Business-type Activities For the Year Ended September 30 (in thousands)

	Program Expenses	Less Program Revenues	Net Program Expenses		Program Revenues as a Percentage Program Expenses	
	2020	2020	2020	2019	2020	2019
Landfill	$ 15,294	$ 9,324	$ 5,970	$ 4,935	61 %	67 %

*Differences from financial statements due to rounding

Overall Analysis

Financial highlights for the County as a whole include the following:

- The assets of the County exceeded its liabilities (net position) at the close of fiscal year 2020 by $216,896,637, as compared to $206,128,740 for fiscal year 2019, for governmental activities. The assets for business-type activities exceeded its liabilities (net position) at the close of fiscal year 2020 by $1,243,668 as compared to $4,162,858 for fiscal year 2019. (Please see the Statement of Activities discussed previously for an explanation of the differences above.)

- The County's total net position increased by $7,848,707 during fiscal year 2020, as compared to a $21,761,882 decrease in fiscal year 2019. The net position of governmental activities increased by $10,767,895 in fiscal year 2020, as compared to a decrease of $19,694,135 in 2019. The net position of business-type activities decreased by $2,919,191 in 2020, as compared to a decrease of $2,067,747 in 2019. This variance for business-type activities is due to change in estimated closure/post closure cost for the Landfill. The variance for governmental activities is due to the grant activity related to pandemic recovery and overall expense reductions due to the pandemic. (Please see the Statement of Activities discussed previously for an explanation of the differences above.)

Fund Analysis

The following funds experienced significant changes during the year:

Governmental Funds

The County's governmental funds reported a combined ending fund balance of $144,994,353 for fiscal year 2020, as compared to $115,092,504 for fiscal year 2019. This increase in fund balance is a planned appropriation of expenditures primarily in the General Fund, Grants Fund, Fine and Forfeiture Fund and the Capital Improvement Fund. These appropriations allow the Board to maintain existing infrastructure over the next five years.

General Fund

Fund balance at September 30, 2020 has increased to a total of $33,789,262, as compared to $33,714,518 for September 30, 2019. This $74,744 increase in fund balance in the General Fund represents a reduction in overall expenses due to the pandemic. The General Fund reserves are within policy limits and allow the County to maintain the same property millage rates for 2020.

The General Fund of the Board of County Commission, as displayed on the Combining Balance Sheet, contains both Countywide General Revenue funds and the Non-Countywide General Revenue fund. The sole purpose of the Non-Countywide General Revenue funds is to capture discrete revenues and transfer those revenues to the various funds needing support (i.e. various Debt Service, Municipal Services, Growth Management, etc.) from unincorporated revenues. The Non-Countywide General Revenue funds do not contain any countywide property tax revenues.

Fine & Forfeiture Fund

Fund balance at September 30, 2020 totaled $677,515, as compared to $1,674,303 for September 30, 2019. This is a decrease for the fiscal year and can be attributed to pandemic related revenue losses and expenditures.

Grants Fund

The fund balance at September 30, 2020 totaled $32,243,579, as compared to the September 30, 2019 balance of $(7,034). This was a increase of $32,250,613, primarily related to a pandemic recovery and relief efforts by the federal governement in the current fiscal year. Grant expenditures were completely offset by grant revenues plus the County transfers required for matching requirements.

Capital Improvement Fund

Fund balance at September 30, 2020 totaled $24,226,121, as compared to $22,802,164 for September 30, 2019. This was a increase of $1,423,957. This increase can be attributed to transfers from other county funds that were used to pay for various capital projects that are still ongoing as of September 30, 2020.

Enterprise Funds

The County's proprietary funds reported net position of $1,014,711 for September 30, 2020, as compared to $3,766,188 for September 30, 2019, which is a decrease of $2,751,477. The estimated liability for landfill closure and post closure costs decreased compared to 2019.

Budget Variances in the General Fund

The County made no significant revisions and had no significant variations in its budget during the year. Refer to the budgetary comparison schedule for the General Fund in the Other Required Supplementary Information section of the CAFR.

Capital Asset and Long-term Debt Activity

Capital Asset Activity

The County reported $286,327,378 in capital assets for governmental activities and $6,846,287 in capital assets for business-type activities at September 30, 2020, versus $277,170,638 for governmental and $7,609,703 for business-type activities at September 30, 2019. Please refer to Note V in the Notes to the Financial Statements for additional information on capital assets and Note XIII in the Notes to the Financial Statements for additional information on construction commitments.

Debt Administration Activity

At September 30, 2020, the County had $23,789,120 of outstanding bonded debt, as compared to $22,491,000 at September 30, 2019. All of the County's debt is secured by specific general fund revenues, including sales tax, state revenue sharing, and specific other general fund revenues. The County has no general obligation bonds, which would be backed by the full faith and credit of the County. Leon County will finish paying off debt in 2026. There are no plans for financing any future infrastructure projects over the next five years. For more information on long-term debt activity, please see Note VII on Long-term Obligations in the Notes to the Financial Statements.

Economic Factors

Economic activity took a down turn as the pandemic significantly affected revenues and unemployment within Leon County.

- Leon County's unemployment rate increased to 5.6% in FY 2020, compared to the State of Florida's unemployment rate of 7.2%.
- Visitors to Leon County had an economic impact of $647 million in 2020, a decrease of $393 million or 38% compared to 2019.
- The Florida Price Index Level for Leon County decreased from 96.4 in 2019 to 96.1 in 2020.
- The total market value of parcels with homestead exemption in Leon County increased from $11.42 billion in 2019 to $12.02 billion in 2020.
- Total employment in Leon County decreased by 7.9% compared to the prior year.
- The estimated population in Leon County increased from 293,582 to 296,499 during FY 2020.
- New construction permits in Leon County increased by 17.1% in FY 2020, from 4950 to 5796.
- Mortgage foreclosure cases in Leon County decreased by 54.1% in 2020 when compared to 2019.

Request for Information

This financial report is designed to provide a general overview of Leon County Government's finances for all those with an interest in our government's finances. Questions concerning any of the information provided in this report or request for additional financial information may be addressed to the Clerk of Circuit Court & Comptroller, Finance Department Leon County, 301 S. Monroe Street, Room #100, Tallahassee, Florida 32301. Requests can also be made telephonically at (850) 606-4020 or by fax at (850) 606-4171. We also suggest visiting our website at www.clerk.leon.fl.us for further financial information.

Leon County, Florida

Statement of Net Position

September 30, 2020

	Governmental Activities	Business-Type Activities	Total	Component Unit Housing Finance Authority
Assets				
Current assets:				
Cash	$ 32,933,015	$ 459	$ 32,933,474	$ 998,835
Investments	108,989,336	1,011,428	110,000,764	0
Receivables	5,439,790	1,299,335	6,739,125	11,739
Receivables from other governments	42,079,237	0	42,079,237	0
Special Assessments Receivable	561,807	0	561,807	0
Due to other county units	1,390	1,463	2,853	0
Due from other county units	0	0	0	27,168
Inventories	1,181,024	1,446	1,182,470	0
Prepaids	646,849	0	646,849	0
Total current assets	191,832,448	2,314,131	194,146,579	1,037,742
Noncurrent assets:				
Restricted assets:				
Cash and investments	0	10,298,831	10,298,831	0
Mortgage loans, net of allowance	0	0	0	367,623
Capital assets:				
Land and construction in progress, nondepreciable	84,267,552	1,809,844	86,077,396	0
Capital assets (net)	202,059,826	5,036,443	207,096,269	0
Total noncurrent assets	286,327,378	17,145,118	303,472,496	367,623
Total assets	478,159,826	19,459,249	497,619,075	1,405,365
Deferred outflows of resources				
Deferred outflows of resources	80,278,327	0	80,278,327	0
Total deferred outflows of resources	80,278,327	0	80,278,327	0
Total assets and deferred outflows of resources	$ 558,438,153	$ 19,459,249	$ 577,897,402	$ 1,405,365

The accompanying notes are an integral part of these financial statements.

	Governmental Activities	Business-Type Activities	Total	Component Unit Housing Finance Authority
Liabilities				
Current liabilities:				
Accounts payable and accrued liabilities	$ 17,266,927	$ 878,628	$ 18,145,555	$ 1,896
Payable to other governments	4,437,112	38,168	4,475,280	0
Internal balances	228,957	(228,957)	0	0
Accrued compensated absences	5,867,383	96,686	5,964,069	0
Due to other funds	1,464	1,389	2,853	0
Unearned revenues	9,205,784	2,878	9,208,662	0
Unamortized premium on bonds payable	236,952	0	236,952	0
Bonds payable	10,310,486	0	10,310,486	0
Claims payable	6,587,788	0	6,587,788	0
Capital lease liability	310,122	0	310,122	0
Total current liabilities	54,452,975	788,792	55,241,767	1,896
Noncurrent liabilities:				
Deposits	552,387	0	552,387	25,000
Estimated liability for landfill closure and postclosure care costs	0	17,041,483	17,041,483	0
Arbitrage rebate liability	25,000	0	25,000	0
Accrued compensated absences	11,182,575	154,076	11,336,651	0
Other postemployment benefits obligation	41,287,441	231,230	41,518,671	0
Net pension liability	204,591,147	0	204,591,147	0
Bonds payable	13,478,634	0	13,478,634	0
Capital lease liability	5,251,729	0	5,251,729	0
Total noncurrent liabilities	276,368,913	17,426,789	293,795,702	25,000
Total liabilities	330,821,888	18,215,581	349,037,469	26,896
Deferred inflows of resources				
Deferred inflows of resources	10,719,628	0	10,719,628	0
Total deferred inflows of resources	10,719,628	0	10,719,628	0
Net position				
Net investment in capital assets	256,739,455	6,846,287	263,585,742	0
Unrestricted	(39,842,818)	(5,602,619)	(45,445,437)	1,378,469
Total net position	$ 216,896,637	$ 1,243,668	$ 218,140,305	$ 1,378,469

Leon County, Florida
Statement of Activities
For the Year Ended September 30, 2020

Function/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government:				
Governmental activities:				
General government	$ 70,325,407	$ 7,302,199	$ 808,390	$ -
Public safety	130,443,831	25,169,288	48,405,502	(1)
Physical environment	15,281,458	1,554,838	2,078,873	-
Transportation	17,499,645	552,316	-	2,445
Economic environment	18,401,388	575,850	-	-
Human services	12,133,427	-	-	-
Culture and recreation	14,609,224	108,706	70,657	-
Judicial	17,678,178	5,815,910	3,069,074	-
Interest on long-term debt	432,422	-	-	-
Total governmental activities	296,804,980	41,079,107	54,432,496	2,444
Business-type activities:				
Landfill	15,293,715	9,323,690	-	-
Total business-type activities	15,293,715	9,323,690	-	-
Total primary government	$ 312,098,695	$ 50,402,797	$ 54,432,496	$ 2,444
Component Unit:				
Economic environment	128,744	43,024	-	-
Total component unit	$ 128,744	$ 43,024	$ -	$ -
General Revenues:				
Property taxes				
Local option taxes				
Communication services taxes				
Motor fuel taxes				
Utility services taxes				
Other taxes				
State shared revenues				
Investment earnings				
Miscellaneous revenues				
Transfers and contributions				
Total general revenues and transfers				
Change in net position				
Net position - beginning				
Prior period adjustments				
Net position - beginning, as restated				
Net position - ending				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Housing Finance Authority
$ (62,214,818)	$ -	$ (62,214,818)	$ -
(56,869,042)	-	(56,869,042)	-
(11,647,747)	-	(11,647,747)	-
(16,944,884)	-	(16,944,884)	-
(17,825,538)	-	(17,825,538)	-
(12,133,427)	-	(12,133,427)	-
(14,429,861)	-	(14,429,861)	-
(8,793,194)	-	(8,793,194)	-
(432,422)	-	(432,422)	-
(201,290,933)	-	(201,290,933)	-
-	(5,970,025)	(5,970,025)	-
-	(5,970,025)	(5,970,025)	-
$ (201,290,933)	$ (5,970,025)	$ (207,260,958)	$ -
-	-	-	(85,720)
$ -	$ -	$ -	$ (85,720)
$ 153,313,673	$ -	$ 153,313,673	$ -
28,264,740	-	28,264,740	-
2,834,383	-	2,834,383	-
1,312,790	-	1,312,790	-
9,056,775	-	9,056,775	-
-	1,845,895	1,845,895	-
11,417,192	-	11,417,192	-
3,504,968	134,731	3,639,699	8,674
3,424,515	-	3,424,515	211,051
(1,070,208)	1,070,208	-	-
212,058,828	3,050,834	215,109,662	219,725
10,767,895	(2,919,191)	7,848,704	134,005
206,128,742	4,954,450	211,083,192	1,244,464
-	(791,591)	(791,591)	-
206,128,742	4,162,859	210,291,601	1,244,464
$ 216,896,637	$ 1,243,668	$ 218,140,305	$ 1,378,469

Leon County, Florida
Balance Sheet
Governmental Funds
September 30, 2020

	General Fund	Fine & Forfeiture Fund	Grants Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets:						
Cash	$24,323,626	$ 44,924	$ 25,646	$ 66,368	$ 7,814,580	$ 32,275,144
Investments	12,675,800	1,694,498	11,246,392	25,294,962	50,974,307	101,885,959
Receivables						
Accounts	570,257	1,999	23,589	50,016	4,489,042	5,134,903
Due from other governments	4,666,471	0	30,727,072	0	6,673,615	42,067,158
Special assessments	0	0	0	0	561,807	561,807
Due from other funds	2,151,409	152,390	0	15,926	789,808	3,109,533
Inventories	1,059,409	0	0	0	2,166	1,061,575
Prepaids	490,588	0	0	0	146,061	636,649
Other assets	0	0	0	0	10,200	10,200
Total assets	$45,937,560	$ 1,893,811	$42,022,699	$25,427,272	$ 71,461,586	$ 186,742,928
Liabilities, deferred inflows of resources, and fund balances						
Liabilities:						
Accounts payable	$ 4,291,485	$ 125,285	$ 1,303,037	$ 1,201,151	$ 3,776,467	$ 10,697,425
Accrued liabilities	5,311,155	0	9,742	0	970,441	6,291,338
Due to other governments	1,227,206	733,896	172,420	0	2,303,590	4,437,112
Due to other funds	1,252,168	0	274,688	0	1,421,892	2,948,748
Deposits	66,269	357,065	0	0	145,527	568,861
Unearned revenues	15	50	8,019,233	0	1,186,486	9,205,784
Bonds payable	0	0	0	0	7,127,000	7,127,000
Total liabilities	12,148,298	1,216,296	9,779,120	1,201,151	16,931,403	41,276,268
Deferred inflows of resources:						
Deferred inflows of resources	0	0	0	0	472,307	472,307
Total deferred inflows	0	0	0	0	472,307	472,307
Fund balances:						
Nonspendable	1,549,997	0	0	0	158,157	1,708,154
Restricted	0	249,973	203,137	24,226,121	40,424,103	65,103,334
Committed	5,068,303	101,627	32,639,225	0	11,694,951	49,504,106
Assigned	5,603,478	325,915	0	0	2,347,103	8,276,496
Unassigned	21,567,484	0	(598,783)	0	(566,438)	20,402,263
Total fund balances	33,789,262	677,515	32,243,579	24,226,121	54,057,876	144,994,353
Total liabilities, deferred inflows of resources, and fund balances	$45,937,560	$ 1,893,811	$42,022,699	$25,427,272	$ 71,461,586	$ 186,742,928

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
September 30, 2020

Total fund balances of governmental funds		$ 144,994,353
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources, and therefore are not reported as assets in governmental funds.		
Governmental capital assets	714,960,441	
Less accumulated depreciation	(428,633,063)	286,327,378
Long-term liabilities, and deferred outflows/inflows of resources including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Bonds and notes payable	(16,662,120)	
Unamortized premium on bonds payable	(236,952)	
Capital lease liability	(5,561,851)	
OPEB related deferred inflows	(2,597,179)	
OPEB related deferred outflows	20,442,203	
Pension related deferred outflows	59,836,124	
Pension related deferred inflows	(7,650,142)	
Net pension liability	(204,591,147)	
Compensated absences, net of internal service amount	(16,437,015)	
Other postemployment benefits, net of internal service amount	(41,190,612)	
Arbitrage rebate liability	(25,000)	(214,673,691)
Internal service funds are used by management to charge the costs of gasoline, vehicle repair, risk management, and telephone services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.		248,597
Total net position of governmental activities		$ 216,896,637

The accompanying notes are an integral part of these financial statements.

This page intentionally left blank

Leon County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended September 30, 2020

	General Fund	Fine & Forfeiture Fund	Grants Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:						
Taxes	$ 71,548,835	$ 85,094,554	$ 0	$ 0	$ 38,138,972	$ 194,782,361
Licenses and permits	0	0	0	0	3,391,382	3,391,382
Intergovernmental	10,066,129	13,862	39,632,669	402,221	15,740,748	65,855,629
Charges for services	7,813,843	455,281	85,401	0	28,898,823	37,253,348
Fines and forfeitures	0	104,255	0	0	327,169	431,424
Interest	485,138	529,511	130,340	467,858	1,114,704	2,727,551
Net increase/(decrease) in fair value of investments	71,772	(1,036)	176,942	172,658	357,081	777,417
Miscellaneous	879,301	(2)	54,649	2	2,490,020	3,423,970
Total revenues	90,865,018	86,196,425	40,080,001	1,042,739	90,458,899	308,643,082
Expenditures:						
Current:						
General government	40,691,937	0	0	2,910,018	2,622,210	46,224,165
Public safety	78,217,653	2,896,561	832,080	0	31,161,446	113,107,740
Physical environment	2,466,828	0	86,813	182,401	8,589,468	11,325,510
Transportation	0	0	15,698	0	12,431,216	12,446,914
Economic environment	2,993,388	0	10,631,064	0	3,964,006	17,588,458
Human services	8,632,800	62,273	30,044	0	2,110,146	10,835,263
Culture and recreation	5,843,443	0	21,161	2,100	6,188,951	12,055,655
Judicial	6,745,950	2,260,295	1,786	0	6,584,242	15,592,273
Debt service:						
Principal retirement	0	0	0	0	7,127,000	7,127,000
Interest and fiscal charges	0	0	0	7,884	450,482	458,366
Other debt service costs	0	0	0	394,501	21,450	415,951
Capital outlay	4,268,571	0	2,658,121	7,927,963	20,246,439	35,101,094
Total expenditures	149,860,570	5,219,129	14,276,767	11,424,867	101,497,056	282,278,389
Excess (deficiency) of revenues over (under) expenditures	(58,995,552)	80,977,296	25,803,234	(10,382,128)	(11,038,157)	26,364,693
Other financing sources (uses):						
Transfers in	81,526,624	250,354	36,977,051	9,999,108	23,415,162	152,168,299
Capital Lease Procceds	0	0	0	517,104	0	517,104
Transfer out	(22,456,328)	(82,224,438)	(30,529,672)	(8,247)	(20,071,627)	(155,290,312)
Proceeds on debt issuance	0	0	0	1,298,120	4,843,945	6,142,065
Total other financing sources (uses)	59,070,296	(81,974,084)	6,447,379	11,806,085	8,187,480	3,537,156
Net change in fund balances	74,744	(996,788)	32,250,613	1,423,957	(2,850,677)	29,901,849
Fund balances, October 1	33,714,518	1,674,303	(7,034)	22,802,164	56,908,553	115,092,504
Fund balances, September 30	$ 33,789,262	$ 677,515	$ 32,243,579	$ 24,226,121	$ 54,057,876	$ 144,994,353

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended September 30, 2020

Net change in fund balances - total governmental funds		$ 29,901,849
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Expenditures for capital assets/leases	31,670,354	
Less current year depreciation	(22,513,617)	9,156,737
Repayment of capital leases/bond/loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		7,521,499
Capital leases and debt issuances provide current financial resources to governmental funds, but increase long-term liabilities in the Statement of Net Position.		(6,659,169)
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds.		
Amortization of current year bond discount/premium	47,390	
Change in other postemployment benefits	(4,197,914)	
Change in compensated absences	(579,119)	
Change in net pension liability	(23,800,052)	
		(28,529,695)
Internal service funds are used by management to charge the costs of gasoline, vehicle repair, risk management, and telephone services to individual funds.		(623,326)
Change in net position of governmental activities		$ 10,767,895

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
General Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	$ 71,531,778	$ 71,531,778	$ 71,548,835	$ 17,057
Licenses and permits	9,500	9,500	0	(9,500)
Intergovernmental	9,409,687	9,409,687	10,066,129	656,442
Charges for services	5,379,183	5,597,999	7,813,843	2,215,844
Interest	1,047,115	1,047,115	485,138	(561,977)
Net increase/(decrease) in fair value of investments	0	0	71,772	71,772
Miscellaneous	408,355	733,901	879,301	145,400
Total revenue	87,785,618	88,329,980	90,865,018	2,535,038
Expenditures:				
Current:				
General government	43,812,797	47,527,605	40,691,937	6,835,668
Public safety	77,929,385	78,974,637	78,217,653	756,984
Physical environment	2,532,947	2,532,947	2,466,828	66,119
Economic environment	3,145,804	3,139,304	2,993,388	145,916
Human services	9,142,524	9,264,409	8,632,800	631,609
Culture and recreation	6,732,615	6,732,615	5,843,443	889,172
Judicial	4,808,880	4,636,246	6,745,950	(2,109,704)
Capital outlay	3,178,674	3,852,910	4,268,571	(415,661)
Total expenditures	151,283,626	156,660,673	149,860,570	6,800,103
Excess (deficiency) of revenues over (under) expenditures	(63,498,008)	(68,330,693)	(58,995,552)	9,335,141
Other financing sources (uses):				
Transfers in	110,855,541	111,862,403	81,526,624	(30,335,779)
Transfers out	(48,892,333)	(49,123,488)	(22,456,328)	26,667,160
Total other financing sources (uses)	61,963,208	62,738,915	59,070,296	(3,668,619)
Net change in fund balance	(1,534,800)	(5,591,778)	74,744	5,666,522
Fund balances, October 1	33,714,518	33,714,518	33,714,518	0
Fund balances, September 30	$ 32,179,718	$ 28,122,740	$ 33,789,262	$ 5,666,522

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Fine & Forfeiture Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	$ 84,065,518	$ 84,065,518	$ 85,094,554	$ 1,029,036
Intergovernmental	25,270	25,270	13,862	(11,408)
Charges for services	881,985	881,985	455,281	(426,704)
Fines and forfeitures	107,350	107,350	104,255	(3,095)
Interest	497,230	497,230	529,511	32,281
Net increase/(decrease) in fair value of investments	0	0	(1,036)	(1,036)
Miscellaneous	0	0	(2)	(2)
Total revenue	85,577,353	85,577,353	86,196,425	619,072
Expenditures				
Current				
Public safety	2,896,461	2,896,461	2,896,561	(100)
Human services	100,000	100,000	62,273	37,727
Judicial	2,408,854	2,408,854	2,260,295	148,559
Total expenditures	5,405,315	5,405,315	5,219,129	186,186
Excess (deficiency) of revenues over (under) expenditures	80,172,038	80,172,038	80,977,296	805,258
Other financing sources (uses):				
Transfers in	0	0	250,354	250,354
Transfers out	(80,172,038)	(115,882,821)	(82,224,438)	33,658,383
Total other financing sources (uses)	(80,172,038)	(115,882,821)	(81,974,084)	33,908,737
Net change in fund balance	0	(35,710,783)	(996,788)	34,713,995
Fund balances, October 1	1,674,303	1,674,303	1,674,303	0
Fund balances, September 30	$ 1,674,303	$ (34,036,480)	$ 677,515	$ 34,713,995

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Grants Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 546,290	$ 69,330,078	$ 39,632,669	$ (29,697,409)
Charges for services	84,835	759,827	85,401	(674,426)
Interest	0	27,354	130,340	102,986
Net increase/(decrease) in fair value of investments	0	0	176,942	176,942
Miscellaneous	0	1,178,759	54,649	(1,124,110)
Total revenue	631,125	71,296,018	40,080,001	(31,216,017)
Expenditures				
Current				
General government	0	275	0	275
Public safety	652,289	1,465,612	832,080	633,532
Physical environment	25,000	1,337,589	86,813	1,250,776
Transportation	0	597,184	15,698	581,486
Economic environment	50,000	47,292,723	10,631,064	36,661,659
Human services	32,468	32,468	30,044	2,424
Culture and recreation	5,500	292,573	21,161	271,412
Judicial	91,787	141,787	1,786	140,001
Capital outlay	77,979	27,733,611	2,658,121	25,075,490
Total expenditures	935,023	78,893,822	14,276,767	64,617,055
Excess (deficiency) of revenues over (under) expenditures	(303,898)	(7,597,804)	25,803,234	33,401,038
Other financing sources (uses):				
Transfers in	90,131	40,528,212	36,977,051	(3,551,161)
Transfers out	0	(33,648,383)	(30,529,672)	3,118,711
Total other financing sources (uses)	90,131	6,879,829	6,447,379	(432,450)
Net change in fund balance	(213,767)	(717,975)	32,250,613	32,968,588
Fund balances, October 1	(7,034)	(7,034)	(7,034)	0
Fund balances, September 30	$ (220,801)	$ (725,009)	$ 32,243,579	$ 32,968,588

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Statement of Net Position
Proprietary Funds
September 30, 2020

	Business-type Activities - Landfill Fund	Governmental Activities - Internal Service Funds
Assets		
Current assets:		
Cash	$ 459	$ 471,567
Cash with fiscal agent	0	186,304
Investments	1,011,428	7,103,377
Receivables:		
Accounts	1,299,335	304,887
Due from other funds	1,463	52,682
Due from other governments	0	12,079
Inventories	1,446	119,449
Total current assets	2,314,131	8,250,345
Noncurrent assets:		
Restricted cash and investments	10,298,831	0
Capital assets:		
Land nondepreciable	1,809,844	0
Depreciable (net)	5,036,443	0
Total noncurrent assets	17,145,118	0
Total assets	19,459,249	8,250,345
Liabilities		
Current liabilities:		
Accounts payable	831,531	246,501
Due to other governments	38,168	0
Accrued liabilities	47,097	15,189
Due to other funds	1,389	213,541
Compensated absences	96,686	352,162
Claims payable	0	6,587,788
Deferred revenue	2,878	0
Total current liabilities	1,017,749	7,415,181
Noncurrent liabilities:		
Compensated absences	154,076	260,781
Liability for closure costs/maintenance	17,041,483	0
Other post employment benefits	231,230	96,829
Total noncurrent liabilities	17,426,789	357,610
Total liabilities	18,444,538	7,772,791
Net position		
Investment in capital assets	6,846,287	9,532
Unrestricted	(5,831,576)	468,022
Total net position	1,014,711	$ 477,554
Total liabilities and net position	19,459,249	$ 8,250,345
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	228,957	
Net position of business-type activities	$ 1,243,668	

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
Year Ended September 30, 2020

	Business-type Activities- Landfill Fund	Business-type Activities- Internal Service Funds
Operating revenues		
Charges for services	$ 9,491,404	$ 6,578,927
Total operating revenues	9,491,404	6,578,927
Operating expenses		
Personnel services	1,986,869	824,789
Contractual services	8,146,307	141,743
Supplies	278,486	821,783
Communications services	6,241	506,493
Insurance	36,844	5,938,750
Utility services	65,623	0
Depreciation	810,932	0
Other services and charges	3,962,413	1,347,126
Total operating expenses	15,293,715	9,580,684
Operating income (loss)	(5,802,311)	(3,001,757)
Nonoperating revenues		
Taxes	1,845,895	0
Interest	140,929	98,734
Net increase/(decrease) in fair value of investments	(6,198)	58,620
Miscellaneous	0	1,558
Total nonoperating revenues	1,980,626	158,912
Income (loss) before transfers	(3,821,685)	(2,842,845)
Transfers in	1,185,987	2,051,805
Transfers out	(115,779)	0
Change in net position	(2,751,477)	(791,040)
Net position, October 1	4,557,779	1,268,594
Prior period adjustments	(791,591)	0
Net position, October 1 as restated	3,766,188	1,268,594
Net position, September 30	$ 1,014,711	$ 477,554
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	(167,714)	
Change in net position of business-type activities	$ (2,919,191)	

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Statement of Cash Flows
Proprietary Funds
Year Ended September 30, 2020

	Business-type Activities Landfill Fund	Governmental Activities - Internal Service Funds
Cash flows from operating activities:		
Receipts from customers fees and other income	$ 9,152,958	$ (33,689)
Payments to suppliers	(11,135,816)	(4,635,963)
Payments to employees	(1,908,923)	(768,988)
Internal activity - payments to other funds	(36,844)	0
Internal activity - cash received from other funds	1,389	6,783,007
Claims paid	0	(2,338,275)
Net cash provided by (used in) operating activities	(3,927,236)	(993,908)
Cash flows from noncapital financing activities:		
Tax proceeds	1,845,895	0
Repayments on interfund loans	0	398,807
Loan from other funds	36,939	0
Transfers received from other funds	1,185,987	2,051,805
Transfers to other funds	(115,779)	0
Miscellaneous	0	1,558
Net cash provided by (used in) noncapital financing activities	2,953,042	2,452,170
Cash flows from capital and related financing activities:		
Acquisition and/or construction of capital assets	(138,095)	0
Proceeds from the sale of capital assets	90,579	0
Net cash provided by (used in) capital and related financing activities	(47,516)	0
Cash flows from investing activities:		
Net proceeds from sales and maturities of investments	1,930,195	(1,428,308)
Interest and dividends received	148,050	100,743
Increase (decrease) in fair value of investments	(6,198)	58,620
Net cash provided by (used in) investing activities	2,072,047	(1,268,945)
Net cash increase (decreases) in cash	1,050,337	189,317
Cash at beginning of year (including $8,475,834 included in restricted cash and investments)	8,476,296	468,554
Cash at end of year (including $9,526,174 included in restricted cash and investments)	$ 9,526,633	$ 657,871

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Statement of Cash Flows
Proprietary Funds
Year Ended September 30, 2020

	Business-type Activities Landfill Fund	Governmental Activities - Internal Service Funds
Reconciliation of operating income (loss) to net cash provided (used) by operating activities		
Operating income (loss)	$ (5,802,311)	$ (3,001,757)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	810,932	0
Changes in assets and liabilities:		
Receivables	(330,218)	(27,691)
Inventories	(232)	(79,739)
Due from other governments	1,389	198,083
Accounts payable and other liabilities	(1,155,261)	(3,244)
Accrued expenses	77,946	44,196
Other current liabilities	0	1,864,639
Revenues received in advance	(8,231)	0
Estimated liability for closure costs/maintenance	2,478,750	0
Other accrued liabilities	0	11,605
Net cash provided (used) by operating activities:	$ (3,927,236)	$ (993,908)

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Statement of Fiduciary Net Position
Agency Funds
September 30, 2020

	Total Agency Funds
Assets	
Cash	$ 8,722,863
Accounts receivable	1,510,291
Intergovernmental receivables	3,638
Total assets	$ 10,236,792
Liabilities	
Accounts payable	$ 1,368,671
Due to other governments	2,523,039
Accrued liabilities	1,023,390
Deposits	3,303,782
Installment tax deposits	2,017,910
Total liabilities	$ 10,236,792

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
A. Reporting Entity 33
B. Measurement Focus and Basis of Accounting 36
C. Basis of Presentation 38
D. Assets, Liabilities, and Net Position 39

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY
Budgets and Budgetary Accounting 43

III. CASH AND INVESTMENTS 45

IV. PROPERTY TAXES 49

V. CAPITAL ASSETS 50

VI. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS 52

VII. LONG-TERM OBLIGATIONS
A. Long-term Obligations 54
B. Schedule of Debt Service Requirements 55
C. Changes in the Long-term Debt 56
D. Purchase Cards 56
E. Special Assessment Debt 57
F. Demand Bonds 57
G. Conduit Debt Obligations 57
H. Debt Parity 58

VIII. CLOSURE AND POST CLOSURE CARE COST 58

IX. EMPLOYEE BENEFITS
A. Florida Retirement System 59
B. Deferred Compensation Plan 65
C. Liability for Compensated Absences 65
D. Executive Service Plan 65
E. Post Employment Benefits Other Than Pension Benefits 65

X. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES
A. General Liability 72
B. Workers Compensation 72
C. Automobile Liability 72
D. Professional Liability 73
E. Excess Insurance 73

XI. SEGMENT INFORMATION – ENTERPRISE FUNDS 73

XII. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES
A. Excess of Expenditures over Appropriations 74
B. Excess of Expenditures Over Revenue in the Budget Column 74
C. Deficit Fund Balances 74
D. Minimum Fund Balance Policy 74

E. Fund Balance 75

XIII. COMMITMENTS AND CONTINGENCIES
A. Contract Commitments 76
B. Potential Liabilities Resulting from Litigation 81
C. Subsequent Events 81

XIV. PRIOR PERIOD ADJUSTMENTS 81

This page intentionally left blank

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Leon County, Florida (the County) is a political subdivision of the State of Florida and provides services to its residents in many areas, including public safety, transportation, recreation, and human services. The County is governed by an elected Board of County Commissioners (seven members). In addition to the members of the Board of County Commissioners (the Board), there are five elected Constitutional Officers: Clerk of the Circuit Court and Comptroller, Sheriff, Tax Collector, Property Appraiser, and Supervisor of Elections. The Constitutional Officers maintain separate accounting records and budgets. Effective for the 2003 fiscal year, the citizens of Leon County passed a voter referendum to make Leon County a Charter County. The Charter is a simple charter, which allows for the same powers and duties as provided in the Constitution of the State of Florida and Florida Statutes. However, in certain instances, the Charter may alter or expand the powers of the elected officials via voter referendum.

The accompanying financial statements present the combined financial position and results of operations of the entity as a whole, by major fund and nonmajor funds in aggregate, that are governed by the Board and the Constitutional Officers of Leon County, Florida.

The Board of County Commissioners funds a portion, or in some cases all, of the operating budgets of the County's Constitutional Officers. The payments by the Board of County Commissioners to fund the operating budgets of the Constitutional Officers are recorded as expenditures on the financial statements of the Board and as appropriations or charges for services on the financial statements of the Constitutional Officers. Accordingly, such amounts and the budget relating to those amounts have been eliminated in the accompanying combined financial statements.

Component Unit

The component units that are discussed below have been reviewed to see if they should be included in the County's reporting entity. They would be included in the County's reporting entity either because of the significance of the operational relationship or the County is financially accountable for the component unit. The County is financially accountable for an organization when the County appoints a voting majority of the organization's governing body and is able to impose its will on the organization. The County is also financially accountable when there is a potential for the organization to provide a financial benefit or impose a financial burden on the County, or the organization is fiscally dependent on the County.

Specific criteria used to determine financial accountability are:

- Selection of a voting majority of the governing body.

- Imposition of will: Ability to remove appointed members at will; ability to approve or modify charges affecting revenue; ability to appoint, hire or dismiss management.

- Financial benefit or burden relationship: The County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the obligation to finance the deficits of or provide support to the organization; or the County is obligated in some manner for the debt of the organization.

- Fiscal dependency: Ability to approve or modify the organization's budget or rate charges and ability to approve debt issuances and/or tax levies.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Reporting Entity (continued)

Component Unit (continued)

Financial statements of component units would be included in the financial reporting entity either as a blended component unit or as a discretely presented component unit in accordance with governmental accounting standards. At September 30, 2020, the only component unit of the County is the Housing Finance Authority of Leon County (the Authority) and is presented in a separate column on the County's financial statements.

The Authority was created as a Florida public corporation in accordance with the Florida Housing Finance Authority Law, Part IV of Chapter 159, Florida Statutes (1979), following the adoption of an approving ordinance (#80-39) by the Board of County Commissioners of Leon County, Florida. The Authority is a Dependent Special District as defined in Section 189.4041, Florida Statutes.

The Authority's governing board is appointed by the Board of County Commissioners; the budget is reviewed by the County; all bonds issued and contracts entered into must be approved by the County; the County may, at its sole discretion, and at anytime, alter or change the structure, organization, programs or activities of the Authority, including the power to terminate the Authority. This unit is reported in a separate column to emphasize that it is legally separate from the County. Separate financial information for the Authority is available at 918 Railroad Avenue, Tallahassee, Florida 32310.

Excluded from the Reporting Entity

The Leon County Health Facilities Authority, Leon County Research and Development Authority, Leon County Education Facilities Authority and Leon County Energy Improvement District have been established under Florida Statutes, Chapter 159, Part V, Chapter 154, Part III, Chapter 243 and Chapter 189, Part II respectively. Operations of the above authorities are not included in this report because they do not meet the criteria for inclusion in the reporting entity as set forth in GASB Statement No. 39 and No. 61.

Other public entities located within Leon County and not included in the financial statements of the County include municipalities and the following independent taxing districts authorized and established by the laws of Florida:

Leon County District School Board

Leon County Health Department

Fallschase Special Taxing District

Northwest Florida Water Management District

These potential component units have been excluded because they do not meet the criteria for inclusion in the reporting entity.

Consolidated Dispatch Agency

In May 2012, the City of Tallahassee, Leon County, Florida, and the Leon County Sheriff's Office entered into an inter-local agreement authorized by Section 163.01, Florida Statutes. This agreement created a Consolidated Dispatch Agency (CDA) for the purpose of dispatching law enforcement, fire and emergency medical services personnel. The term of this agreement is for a period of 10 years, commencing April 1, 2013, and will renew automatically thereafter. The CDA will govern and manage the provision of public safety consolidated dispatch services on a county-wide basis.

The governing body of the CDA consists of the City of Tallahassee City Manager, the Leon County Administrator and the Leon County Sheriff, hereinafter called the Council. The City and the County shall fund the CDA budget proportionately based upon the per capita population within the corporate limits of the City of Tallahassee for the city, and the per capita population within the

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Reporting Entity (continued)

Consolidated Dispatch Agency (continued)
unincorporated area of Leon County for the County, and a service cost allocation shall be included in the CDA's annual budget.

Capital Region Transportation Planning Agency

In December 2004, the Capital Region Transportation Planning Agency (CRTPA) was created through an inter-local agreement between the Florida Department of Transportation; the Counties of Leon, Gadsden, Jefferson and Wakulla; the Cities of Tallahassee, Chattahoochee, Gretna, Midway, Monticello, Quincy, St. Marks and Sopchoppy; the towns of Greensboro and Havana; and the Leon County School Board as authorized by Section 163.01 Florida Statues. It was established in order for the members to participate cooperatively in the development of transportation related plans and programs.

The governing board consists of voting representatives from the Counties of Leon, Gadsden, Jefferson, and Wakulla; the Cities of Midway, Quincy, Tallahassee, Chattahoochee and Gretna; the Towns of Greensboro and Havana, the Leon County School Board, and three nonvoting representatives from the Florida Department of Transportation, the Federal Highway Administration, and StarMetro, the City of Tallahassee's public transit system.

The CRTPA receives federal and state transportation funds for the performance of its transportation planning and programming activities. If operating expenses exceed the external funding obtained, the deficit is funded by the members of the CRTPA in proportion of their weighted votes. As a participating member of CRTPA, Leon County has a limited share of financial responsibility for any such deficits. Current audited financial statements may be obtained from the Capital Regional Transportation Planning Agency, 300 S. Adams Street, Box A-19, Tallahassee, Florida 32301.

Blueprint Intergovernmental Agency

In October 2000, Leon County entered into an interlocal agreement with the City of Tallahassee as authorized by Section 163.01(7) Florida Statutes. This agreement created the Blueprint 2000 Intergovernmental Agency, now known as the Blueprint Intergovernmental Agency (Blueprint) to govern the project management for the project planning and construction of a list of projects known as the Blueprint projects. The Board of County Commissioners and the City Commission constitute Blueprint's Board of Directors and jointly govern the organization. The revenues to fund the projects under this agreement are the collections of the local government infrastructure sales surtax, which began December 1, 2004. This tax was extended pursuant to the provisions in Section 212.055, Florida Statutes, until December 31, 2039.

Periodically, Blueprint provides construction management services to the County. For these services Blueprint and the County enter into Joint Participation Agreements whereby the County agrees to pay an administrative fee to Blueprint. Current audited financial statements may be obtained from Blueprint, 315 S. Calhoun Street, Suite 450, Tallahassee, Florida 32301.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Measurement Focus and Basis of Accounting

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements
- Required Supplementary Information

Government-wide Financial Statements

Government-wide financial statements (the Statement of Net Position and Statement of Activities) provide financial information about Leon County government as a whole, except for its fiduciary activities. These statements include separate columns for the governmental and business-type activities of the primary government, as well as its discretely presented component unit and provide for a consolidated financial picture of the government. The Statement of Net Position reports all financial and capital resources of Leon County's governmental and business-type activities. The Statement of Activities reports functional categories of programs provided by the County and demonstrate how and to what degree those programs are supported by specific revenue. As part of the consolidation process, the effect of interfund activity has been removed from these statements to avoid distorted financial results. Any interfund services provided and used are not eliminated during this process, but reassigned to governmental activities. Any amounts reported as interfund balances represent the residual amounts due between governmental and business-type activities. Fiduciary funds of the government are also removed from this presentation since the resources are not available for general government funding purposes due to the fact that agency funds do not have a measurement focus. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities. Business-type activities rely, to a significant extent, on fees and charges for support.

Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable. Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and agency fund financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions. Program revenues include charges for services, fines and forfeiture, licenses and permits, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the Statement of Activities to present the net cost of each program. Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than being reported as expenditures. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as other financing sources. Amounts paid to reduce long-term indebtedness of the reporting government are reported as reductions of the related liability, rather than as expenditures.

Fund Financial Statements

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenue and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Measurement Focus and Basis of Accounting (continued)

Fund Financial Statements (continued)

A fund financial statement for the primary government's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements show information about major funds individually and nonmajor funds in the aggregate for governmental and proprietary funds. The fiduciary statement includes financial information for the agency funds. The agency funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources." Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Noncurrent portions of long-term receivables (special assessment) due to governmental funds are reported on their balance sheets in spite of their spending measurement focus. Noncurrent portions of other long-term receivables are offset by deferred revenue.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Proprietary Funds

The County's enterprise funds and internal service funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting.

Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Measurement Focus and Basis of Accounting (continued)

Fund Financial Statements (continued)

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies, taxes, and investment earnings, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements, rather than reported as an expenditure. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as other financing sources. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense.

C. Basis of Presentation

GASB 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category and the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements and detailed in the combining section.

Governmental Major Funds:

The County reports the following major funds in the governmental fund financial statements:

General — The General Fund is the general operating fund of the County. This fund is used to account and report all financial resources not required to be accounted for and reported in another fund.

Fine & Forfeiture — This fund was established to account for and report the proceeds of specific revenues collected pursuant to the provisions of Section 142.01, Florida Statutes. It also accounts for and reports expenditures restricted or committed to the costs of criminal prosecutions and for the proceeds of certain court fines and costs as well as accounting for ad valorem tax revenues collected and used to support the Sheriff's Department.

Grants — This fund is used to account for and report the proceeds of revenues that are restricted or committed to expenditures of federal, state and local grants awarded to the County. This fund also includes the corresponding County matching funds for the various grants.

Capital Improvement — This fund is used to account for and report the financial resources restricted, committed, or assigned to the expenditures for the acquisition or construction of major non-transportation related capital facilities and/or projects other than those financed by proprietary funds.

Proprietary Major Fund:

Landfill — This fund accounts for the revenues, expenses, assets, and liabilities associated with the County landfill and transfer station.

Note: The determination of which funds are major funds will vary from year to year because the determination is made using the calculation requirements established in GASB 34.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation (continued)

Other Fund Types:

Internal Service Funds — This fund accounts for fleet management, communications, and self insurance services provided to other departments of the County on a cost reimbursement basis, as well as to report the funded and accrued compensated absences for the Clerk of the Circuit Court and Comptroller (the Clerk) only.

Agency Funds — This fund is used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and ad valorem taxes.

Noncurrent Governmental Assets/Liabilities

GASB 34 requires noncurrent governmental assets, such as land and buildings, and noncurrent governmental liabilities, such as general obligation bonds, revenue bonds, and capital leases, be reported in the governmental activities column in the government-wide Statement of Net Position.

D. Assets, Liabilities, and Net Position

Cash and Cash Equivalents

Cash and cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less. This includes cash in banks, repurchase agreements with financial institutions, petty cash, and cash with claims administrators.

Investments

Florida Statutes authorize the County to invest in various instruments. The County reports investments in accordance with the requirements of GASB pronouncements.

Receivables and Payables

Receivables are shown net of an allowance for uncollectibles. The emergency medical services allowance is equal to 60% of outstanding gross charges at September 30, 2020.

Inventories and Prepaid Items

Inventories, consisting primarily of expendable items (materials and supplies), are determined by physical count at the County's fiscal year-end and valued at cost on the basis of the "first-in first-out" method of accounting. Inventory shown in the governmental funds consists of fuel, medical supplies, vehicle parts, and road materials. The inventory is recorded as an expenditure when consumed (consumption method) rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Position (continued)

Restricted Assets

Certain funds of the County are classified as restricted assets on the Statement of Net Position because the restriction is either imposed by law through constitutional provisions or enabling legislation or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, their use is limited by applicable laws and regulations. It is the practice of the County to utilize its restricted net position before its unrestricted net position. Certain Landfill Fund assets are required to be segregated from other current assets. These assets are legally restricted for specific purposes, such as landfill closure and post-closure care.

Capital Assets

Capital assets include property, plant, equipment, and infrastructure assets. Infrastructure assets are defined as public domain fixed assets such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems, and similar assets that are immovable and of value only to the government unit. All qualified infrastructure assets have been capitalized and included in the September 30, 2020 financial statements. Capital assets are reported in the government-wide financial statements in the applicable governmental or business-type activities column, as well as the proprietary fund financial statements. Capital assets are defined by Section 274.02, Florida Statutes, to include items of a nonconsumable nature with a value of at least $1,000 and a life of one year or more. The County maintains an administrative record of these assets. However, for reporting purposes, the threshold for capitalizing property, plant, and equipment is $20,000, building improvements $100,000, improvements other than buildings $50,000 and infrastructure is $200,000. It is the County's policy to capitallize all acquired land and buildings. Capital assets are recorded at cost or estimated historical cost. Donated capital assets, donated works of art or similar items, and capital assets received in any service concession arrangement is reported at acquisition value. Depreciation is calculated using the straight-line method over the estimated useful lives of the related assets.

The ranges of useful lives are as follows:

Assets	Years
Buildings	40
Building improvements	5-30
Improvements other than buildings	20-30
Machinery, vehicle, and equipment	5-20
Library collection	5
Works of art, historical treasures, & similar assets	20-50
Infrastructure	20-50

Florida Statutes require that the County maintain accountability for all assets used in operations, except those maintained by the Sheriff.

Capitalization of Interest

Interest costs related to bond issues are capitalized during the construction period for proprietary activities only; GASB Statement No. 37 removes the capitalization of construction period interest requirement for capitalized assets used in governmental activities. Instead, such costs are netted against applicable interest earnings on construction fund investments. During the current period, the County did not have any capitalized interest.

Unearned Revenues

Revenues received in advance are reported in government-wide financial statements represent unearned revenues. The unearned revenues will be recognized as revenue in the fiscal year they are earned in accordance with the accrual basis of accounting. Deferred revenues reported in governmental fund financial statements represent unearned revenues or revenues which are measurable but not available. In accordance with the modified accrual basis of accounting, these items are reported as deferred revenues.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Position (continued)

Landfill Closure Costs

The County has adopted a policy, based on U.S. Environmental Protection Agency rules and in accordance with Florida Law, to set aside funds for the post-closure care costs of the County's landfills.

Within the Landfill Fund, deposits are made to the fund's other cash and cash equivalents account for the purpose of complying with the escrow requirements of Rule 17-701.630, Florida Administrative Code. This rule requires the County to annually deposit funds in an interest bearing escrow account for the purpose of funding the minimum estimated landfill closure cost. This amount is represented as "restricted assets" on the Statement of Net Position.

Per the above rule, an audited report is filed each year with the Florida Department of Environmental Protection. The liability on the face of the County's statements is equal to the total estimated cost of closure and post-closure care. The estimates are reviewed and adjusted each year for changes due to inflation, technology or applicable laws or regulations.

Accrued Compensated Absences

The County accrues accumulated unpaid vacation and sick leave when earned by the employee. The current portion is the amount estimated to be used in the following year. The noncurrent portion is the amount estimated to be used in subsequent fiscal years. Both the current and noncurrent estimated accrued compensated absences amounts for governmental funds are maintained separately and represent a reconciling item between the fund and the government-wide presentations.

Although the Clerk is not legally required to accumulate expendable available financial resources to liquidate this obligation, funding for the Court related activities of the Clerk's budget has been reduced each year since 2009. Due to the uncertainty of the Clerk's funding, an internal service fund has been established to record compensated absences earned but not paid for both the court and non-court functions.

Net Obligation for Pension Benefits

The County offers retiree pension benefits for qualifying employees through the Florida Retirement System (FRS) pension plan. Following the provisions of GASB Statement No. 68, the County recognized pension expenses along with the related net pension liability, deferred outflows and inflows of resources and is a reconciling item between the fund and the government-wide presentations.

Net Obligation for Other Postemployment Benefits

The County offers retiree medical and life insurance benefits for qualifying employees that have retired from the Florida Retirement System (FRS) pension plan. Following the provisions of GASB Statement No. 75, the County recognizes OPEB expenses along with the related liability, deferred outflows and inflows of resources. The OPEB liability is the difference between the total OPEB liability and the Plans fiduciary net position. The Plan is currently unfunded. OPEB liability is a reconciling item between the fund and the government-wide presentations.

Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the "revenue reduction" approach in accounting for rebatable arbitrage, which treats excess earnings as a reduction of revenue. The County has recorded an arbitrage liability outstanding as of September 30, 2020.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities, and Net Position (continued)

Due to/from Other Funds

These are activities between funds. Such amounts are representative of lending/borrowing arrangements outstanding at the end of the fiscal year and referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Net Position/Fund Balances

Net Position is the difference between fund assets and liabilities on the government-wide, proprietary, and fiduciary fund statements. Fund Balances is the difference between assets and liabilities on the governmental fund statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of bonds, mortgages, notes, or other debt resulting from the acquisition, construction, or improvement of the assets.

In order to implement GASB Statement No. 54, a County financial policy was written to define the different fund balance classifications for governmental funds and the order that the resources are used. There are five classifications of fund balance for governmental funds.

Nonspendable Fund Balance - Balances are comprised of funds that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted Fund Balance - Balances are comprised of funds that have legally enforceable constraints placed on their use or those funds that have externally-imposed restrictions by resource providers or creditors, grantors, contributors, voters, or interlocal agreement, or enabling legislation.

Committed Fund Balance - Balances are comprised of unrestricted funds used for specific purposes pursuant to constraints imposed by formal action such as ordinances, resolutions, or legislation of Leon County. Each of these actions is equally binding and as such, remain binding unless removed by a majority vote of the Board of County Commissioners.

Assigned Fund Balance - Balances are comprised of unrestricted funds informally constrained by a majority vote of the Board of County Commissioners, or by a designated county officer, in a manner that reflects the County's use of those resources such as appropriations of fund balance at year end or at the beginning of the new fiscal year.

Unassigned Fund Balance - Balances are comprised of the residual of the unrestricted funds in the General Fund and are not nonspendable, restricted, committed, or assigned. Other fund types can only report a negative unassigned residual amount.

The County's policy is that available resources will be spent in the following order: restricted, committed, assigned, and unassigned.

Reserves/Designations of Net Position

Net position of the Insurance Service Fund is maintained for anticipated future catastrophic losses pursuant to County policy and GASB Statement No. 10.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgets and Budgetary Accounting

Section 129.01(2) (b), Florida Statutes, requires that "...the receipts division of the budget shall include ninety-five percent of all receipts reasonably expected to be anticipated from all sources, including taxes to be levied, and one hundred percent of the amount of the balances, both of cash and liquid securities, estimated to be brought forward at the beginning of the fiscal year." The County has complied with the provisions of the above Florida Statute.

Annual budgets for the governmental fund types of Leon County are adopted on a basis consistent with generally accepted accounting principles. Budgets are not adopted for the fiduciary funds. The legal level of budgetary control is at the fund level; however, budgets are monitored at varying levels of detail. All annual appropriations lapse at fiscal year end, although the County expects to honor purchase orders and contracts in process, subject to authority provided in the subsequent year's budget.

The budget information, as amended and presented in the financial statements was prepared on the modified accrual basis of accounting. All County authorized amendments to the applicable budget originally approved, have been incorporated into data reflected in the financial statements. The County made several supplemental budgetary appropriations during the year.

The County uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. On or before May 1 of each year, the Clerk, Sheriff, and Supervisor of Elections submit to the Board of County Commissioners a tentative budget for the ensuing fiscal year. The tentative budget includes proposed expenditures and funding sources.

2. Section 195.087, Florida Statutes, governs the preparation, adoption and administration of the annual budget of the Property Appraiser and Tax Collector. The proposed operating budget is presented to the Board of County Commissioners on or before June 1 of each year by the Property Appraiser and on or before August 1 of each year by the Tax Collector. Their budgets are simultaneously submitted to the State of Florida, Department of Revenue, from which the approval of the budget of the Property Appraiser and Tax Collector must emanate.

3. The tentative budget must be posted on the county's official website at least 2 days before the public hearing to consider such budget and must remain on the website for at least 45 days. Pursuant to the provisions of Section 129.01, Florida Statutes, the proposed budget as submitted contains balanced statements of estimated revenues (including unexpended fund balances to be carried forward) and proposed appropriations for each fund required to be presented by law or by sound financial practices, including the General, Special Revenue, Debt Service, and Capital Projects funds.

4. The County shall require such changes to be made as it shall deem necessary, provided the budget remains in balance and subject to the notice and public hearing requirements of Section 200.065, Florida Statutes, and the budget preparation and adoption procedures, as defined in Section 129.03, Florida Statutes.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

Budgets and Budgetary Accounting (continued)

5. Following the successful completion of the above referenced public hearings, the County advertises and subsequently conducts a second public hearing to finally adopt a millage rate and budget for each of the taxing entities under their jurisdiction. These public hearings are ordinarily held prior to October 1, of each year. If, however for some reason the County is unable to finally adopt a budget prior to October 1, state law permits the readoption by resolution of the budget of the preceding year as an interim measure. In its effort to get as much citizen input as possible, the County holds a third public hearing prior to the adoption of a tentative millage rate.

6. Pursuant to the provisions of Section 129.07, Florida Statutes, the Board of County Commissioners is prohibited from expending or contracting for the expenditure of any amount in excess of the total amount budgeted in any fund. It is, however, legally permissible at the present time for the budgets of individual departments included within a particular fund to be overexpended in total without requiring mandatory action by either the Board of County Commissioners, the Clerk of the Circuit Court and Comptroller (as Clerk to the Board of County Commissioners and finance officer), or the County Administrator (as budget officer). Transfers of appropriate amounts between funds require approval of the Board of County Commissioners.

7. Adoption and execution of the budgets of the Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector are governed by applicable provisions of the Florida Statutes. Budgets for the Courts for each Clerk will be submitted by June 1 to be approved by the legislature. All court revenues will be collected monthly and available for use by the Clerks in the month following collection. By the 10th day of the each month, the Clerks will submit that portion of all fines, fees, service charges, and costs collected in the previous month that exceeds one twelfth of the Clerks' total budget. The remainder of the available revenues will be appropriated for the following month's court expenditures up to the budget cap authorized by the legislature. Any revenue deficits will be certified by the Florida Clerk of the Court Operations Corporation. Any unexpended appropriation for the court's budget will be paid to the State of Florida by January 25 of the following year.

8. Formal budgetary integration at the object level is used as a management control device for all governmental funds of the County for which annual budgets are adopted, including the General, Special Revenue, Debt Service, and Capital Projects funds. Proforma project length budgets are provided to the County for certain Capital Projects for informational purposes only. The level at which expenditures may not legally exceed appropriations is the fund level.

III. CASH AND INVESTMENTS

As of September 30, 2020, the value of the County's deposits and investments, with their respective credit ratings, was as follows:

	Fair Value	Credit Rating	Duration
Deposits in qualified public depositories	$ 41,462,758	N/A	N/A
Restricted deposits in qualified public depositories	9,526,174	N/A	N/A
External investment in government pools:			
Florida State Treasury Special Purpose Investment Account (SPIA)	16,414,671	AA-f	2.45
Florida Local Government Investment Trust Day to Day Fund (FLGIT)	23,192,043	AAAm	0.07
Florida PRIME investment pool	12,614,159	AAAm	0.13
Florida CLASS investment pool	3,089,698	AAAm	0.14
Externally managed portfolio:			
Money market	19,387	AAA	N/A
U.S. treasuries	14,570,211	AA+	2.49
Government sponsored agencies:			
Federal Home Loan Bank	656,958	AA+	1.80
Federal National Mortgage Association	2,263,744	AA+	3.00
Other government sponsored agencies	8,026,100	AA+	1.74
Mortgage backed securities	11,858,490	AA+	1.71
Collateralized mortgage obligations	723,758	AA+	2.47
Corporate bonds	13,143,759	AA+	1.48
State and local obligations	1,790,722	AA-	2.76
Asset-backed securities	2,622,172	AAA	1.00
Total cash and investments	$ 161,974,804		

* FLGIT Day to Day Fund, the Florida Prime, and Florida CLASS Investment Pool duration is calculated using the weighted average maturity method.

The County's deposits and investments include $212,451 accrued interest as of September 30, 2020.

Credit Risk

The County Investment Policy provides a structure for the portfolio that is designed to minimize credit risk. The majority of the securities held will be those of the highest available credit quality ratings. These would include government pools, U. S. Government (AAA) securities, and commercial paper. Staff will notify the Investment Oversight Committee (IOC) at any time holdings drop below the minimum credit ratings specified in the policy.

The IOC will consider the market environment and make recommendations to hold and continue to monitor the investments or liquidate the investments. To further limit the Board's risk against possible credit losses, a maximum of 3% per issuer of the total portfolio managed by the Board's external manager may be held in corporate notes and bonds and 5% per issuer in commercial paper. The Policy also provides the following limits on the Board's external portfolio: 45% may be invested in Federal Instrumentalities, with a limit of 15% of the portfolio in any one issuer; 35% may be invested in Mortgage-Backed Securities, including CMOs with a limit of 15% in any one issuer further limited to 3% per CUSIP; 10% may be invested in Asset-Backed Securities with a 3% per issuer limit; and 8% in Commercial Mortgage-Backed Securities with a 3% per issuer limit. Credit-quality risk identified with S&P ratings, Moody or Fitch equivalents is provided in the preceding table. Deposits not exposed to credit quality risk, as defined by GASB Statement No. 40, are designated as "NA" in the credit rating column.

Section 218.415(16), Florida Statutes, stipulates the state-approved investment policy for all governmental entities and includes the following investments:

1. The Florida PRIME (formerly the Local Government Surplus Funds Trust Fund) or any authorized intergovernmental investment pool.

III. CASH AND INVESTMENTS (continued)

2. Securities and Exchange Commission (SEC) registered money market funds with the highest credit quality rating from a nationally recognized rating agency.

3. Interest-bearing time deposits or savings accounts in qualified public depositories.

4. Direct obligations of the U.S. Treasury.

5. Federal agencies and instrumentalities.

6. Securities of, or other interests in, any management-type investment company or trust registered under the Investment Company Act of 1940, where the investment portfolio is limited to United States Government Obligations.

7. Other investments authorized by law or by ordinance for a county or a municipality.

In addition, Section 17.61(1), Florida Statutes permits organizations created by the Florida Constitution to participate in the existing State Treasury Investment Pool "Special Purpose Investment Account (SPIA)."

The County Investment Policy limits credit risk by restricting authorized investments to the following: Florida Prime (Florida PRIME), SPIA, direct obligations of the United States or its agencies and instrumentalities, direct obligations of states and municipalities, repurchase agreements, commercial paper, bankers' acceptances, money market mutual funds, the Florida Local Government Investment Trust (FLGIT), and the Florida Municipal Investment Trust (FMIvT).

The Chief Financial Officer for the State of Florida (formerly the State Treasurer) has been investing state revenues, excess revenues of state universities and community colleges, and certain other public agencies in a commingled investment portfolio for several years. This program is authorized under Section 17.61(1),Florida Statutes and is called the Treasury Special Purpose Investment Account (SPIA). Historically, SPIA participants have received higher earnings reflecting the higher risk associated with the longer maturities and lower credit quality. The financial details and disclosures for the SPIA are made in Note 2 to the State of Florida Annual Comprehensive Financial Report (ACFR). The rating as of September 30, 2020 was AA-f. A copy of SPIA's most recent financial statements can be found at http://www.myfloridacfo.com/Division/Treasury/. Investments in this pool are limited to a maximum of 100% of the portfolio. At September 30, 2020, the County had $16,414,671 with SPIA.

The Florida Local Government Investment Trust (FLGIT) is a local government investment pool developed through the joint efforts of the Florida Court Clerks and Comptrollers (FCCC) and the Florida Association of Counties (FAC) for providing opportunities for the investment of excess public funds. FLGIT offers two investment funds to its participants, the Short Term Bond Fund and the Day to Day Fund. The Short Term Bond Fund is a longer term higher yielding fund, which is accounted for as a fluctuating Net Asset Value (NAV) pool. At September 30, 2020 the County did not have any balances in the Short Term Bond Fund. The Day to Day Fund is a highly liquid fund with underlying investments having a weighted average maturity of less than 90 days. The Day to Day Fund does meet the criteria and has adopted operating procedures consistent with the requirements for a SEC Rule 2a-7 fund. The Day to Day Fund maintained a credit rating of AAAm by Fitch as of September 30, 2020. At September 30, 2020, the County had $23,192,043 with the FLGIT Day to Day Fund. A copy of FLGIT's most recent financial statement can be found at http://www.floridatrustonline.com/funds-reports/day-to-day/. Investments with FLGIT are limited to a maximum of 20% of the portfolio.

The County also invests in Florida PRIME administered by the Florida State Board of Administration (SBA). Florida PRIME is an external investment pool that is not a registrant with the SEC; however, the SBA has adopted operating procedures consistent with the requirements for a SEC Rule 2a-7 fund. Florida PRIME is governed by Chapter 19-7 of the Florida Administrative Code, which identifies the Rules of the SBA. These rules provide guidance and establish the general operating procedures for the administration of Florida PRIME. Additionally, the State of Florida, Office of the Auditor General performs the operational audit of the activities and investments of the SBA. On September 30, 2020, Florida PRIME was invested in fixed rate and floating rate bank instruments, repurchase agreements, fixed rate and floating rate corporate commercial paper, floating rate corporate notes, money market mutual funds, and fixed rate and floating rate asset backed commercial paper. Investments in this pool are limited to a maximum of 20% of the portfolio. Investments in Florida PRIME are not evidenced by securities that exist in physical or book entry form. The current

III. CASH AND INVESTMENTS (continued)

rating for the Florida PRIME is AAAm by Standard and Poor's. The weighted average of days to maturity of the Florida PRIME at September 30, 2020 is 48 days. The fair value of the County's position in the pool approximates the value of the pool shares. At September 30, 2020, the County had $12,614,159 invested in Florida PRIME. Florida PRIME's most recent financial statements can be found at https://www.sbafla.com/prime/Audits.aspx.

Florida Cooperative Liquid Assets Securities System (FLCLASS) is an external local government investment pool created by interlocal agreement under Section 163.01, Florida Statutes. The pool is supervised by an appointed Board of Trustees comprised of eligible participants of the program. The Board acts as the liaison between the participant, the custodian, and the program administrator. The fund is an S&P AAAm rated money market product offering a fiscally conservative diversification option for Florida local governments. The objective of the fund is to provide investors with liquidity, stable share price and as high a level of current income as is consistent with preservation of principal and liquidity. The weighted average days of maturity of the FLCLASS at September 30, 2020 is 51 days. Investments in the FLCLASS are not evidenced by securities that exist in physical or book entry form. The fair value of the pool approximates the value of the pool shares. At September 30, 2020, the County had $3,089,698 invested with the FLCLASS.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure or the failure of the counterparty, the government's deposits may not be returned to it, or it may not be able to recover the value of its investments that are in the possession of an outside party.

Qualified public depositories of public funds are required to provide collateral each month pursuant to Chapter 280.04, Florida Statutes. The collateral is held by the Florida Division of Treasury or other custodian with full legal rights maintained by the Florida Division of Treasury to transfer ownership. Any loss not covered by the pledged securities and deposit insurance would be assessed by the Florida Division of Treasury and paid by the other public depositories. The County's deposits are therefore considered fully insured or collateralized. Bank balances at September 30, 2020, were $43,653,679, of which $9,526,174 was restricted deposits with qualified public depositories. Due to the nature of the County's cash and investments, there is no exposure to custodial credit risk and concentration of credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of investments. The County manages interest rate risk by setting the range of duration for the County's portfolio as 0.5 years to 2.5 years. Unusual market or economic conditions may mandate moving the portfolio outside of this range. The Investment Oversight Committee will be convened and will approve any portfolio duration outside of the range specified above. The effective duration of investments is listed in the preceding table.

The externally managed portfolio totaled $55,675,301 at September 30, 2020, and was invested for a weighted average term of approximately 704 days, as compared to a weighted average term of 734 days in fiscal year 2019. In accordance with its investment policy, the County requires a minimum balance of short-term investments. To meet the day-to-day operating needs of the County and to provide the ready cash to meet unforeseen temporary cash requirements, a liquidity base of approximately at least two months of anticipated disbursements is kept in relatively short term investments. This includes investments in government pools with daily liquidity such as Florida PRIME, FLGIT Day to Day Fund, or money markets. The County was in compliance with this requirement.

Foreign Currency Risk

The County contributes to the Florida Retirement System (FRS), the investments of which are administered by the State Board of Administration. FRS's investment policy and exposure to foreign currency risk is disclosed in Note 2 of the State of Florida Annual Comprehensive Financial Report. A copy of this report is available at https://www.myfloridacfo.com/Division/AA/Reports/.

III. CASH AND INVESTMENTS (continued)

Fair Value Measurements

In February 2015, GASB issued GASB Statement No. 72. GASB 72 applicability related to the application of fair value is limited to assets and liabilities that are currently measured at fair value and certain investments that are not currently measured at fair value.

FLGIT Day to Day Fund and Florida PRIME currently meet all of the necessary criteria to elect to measure all of the investments in FLGIT Day to Day Fund and Florida PRIME at amortized cost. Therefore, the County participant account balance is considered the fair value of the investment. FLGIT Day to Day Fund and Florida PRIME investments are exempt from the GASB 72 fair value hierarchy disclosures.

FLGIT Short Term Bond Fund reports based on the fair market values of the underlying securities. Therefore, any participant account balance is measured at net asset value per share. Investments measured at net asset value are not subject to fair value hierarchy level classification under GASB 72. The County did not have a balance with the FLGIT Short Term Bond Fund at September 30, 2020.

The fair value factor for SPIA at September 30, 2020 was 1.0269. SPIA funds are combined with State of Florida funds and are invested in a combination of short-term liquid instruments and intermediate term fixed income securities. SPIA is measured at net asset value per share. Investments measured at net asset value are not subject to fair value hierarchy level classification under GASB 72.

Fair value measurement - The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset or liability. Level 1 inputs are quoted prices in active markets for identical assets or liabilities; Level 2 inputs are significant other observable inputs of which are quoted prices on assets and liabilities in similar markets; Level 3 inputs are significant unobservable inputs.

The following table summarizes the assets and liabilities of the County for which fair values are determined on a recurring basis as of September 30, 2020:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Asset Backed Security (Mortgage Backed) - Non US Agency Sponsored	$ 0	$ 2,622,172	$ 0	$ 2,622,172
Corporate Bonds	0	13,143,758	0	13,143,758
Government Sponsored Agencies	0	10,946,802	0	10,946,802
US Government Obligations	14,570,211	0	0	14,570,211
Mortgage Backed Security - US Agency Sponsored	0	11,858,490	0	11,858,490
State and Local Obligations	0	1,790,722	0	1,790,722
Collateralized Mortgage Obligations	0	723,758	0	723,758
Investments at fair value	$ 14,570,211	$ 41,085,702	$ 0	$ 55,655,913

IV. PROPERTY TAXES

Under Florida law, the assessment of all properties and the collection of all county, municipal, special taxing districts, and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of Florida regulating tax assessment are also designed to assure a consistent property valuation method statewide. State statutes permit counties to levy property taxes at a rate of up to 10 mills. The tax levy of Leon County is established by the County prior to October 1 of each year. The millage rate collected by the County during the current fiscal year was 8.3144 mills. County citizens were also assessed for Emergency Medical Services (EMS) and primary health care services through Municipal Services Taxing Units at a millage rate of 0.5000 mills. For County citizens charged a special assessment, the required annual payment is also included on their tax bill.

All property is reassessed according to its fair market value as of January 1st of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all of the appropriate requirements of Florida Statutes.

All taxes are due and payable on November 1st of each year, or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January, and 1% in the month of February. The taxes paid in March are without discount. No accrual for the property tax levy becoming due in November 2020 is included in the accompanying financial statements, since such taxes are collected to finance expenditures of the subsequent period.

On or prior to June 1, following the tax year, tax certificates are sold for all delinquent taxes on real property in accordance with the laws of Florida. After sale, tax certificates bear interest of 18% per year or at any lower rate bid by the buyer. Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years.

Delinquent taxes on personal property bear interest at 18% per year until the tax is satisfied either by seizure and sale of the property or by the seven-year statute of limitations. Since tax certificates were sold for substantially all current year delinquent property taxes, there were no material property taxes receivable at September 30, 2020.

V. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2020 was as follows:

Primary Government

	Beginning Balance (as restated)	Additions	Deletions	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	$ 21,043,253	$ 0	$ 0	$ 21,043,253
Improvements other than buildings	33,572,782	0	0	33,572,782
Construction in progress	17,848,311	19,220,580	(7,417,374)	29,651,517
Total not being depreciated	72,464,346	19,220,580	(7,417,374)	84,267,552
Capital assets being depreciated:				
Buildings	224,651,120	287,348	0	224,938,468
Equipment	60,376,169	6,578,202	(1,703,496)	65,250,875
Equipment lease asset	972,928	5,361,050	0	6,333,978
Library collection	3,342,399	442,078	(648,295)	3,136,182
Improvements other than buildings	95,975	1,486,445	0	1,582,420
Infrastructure	321,796,561	6,148,778	(75,000)	327,870,339
Leasehold Improvements	1,580,627	0	0	1,580,627
Total being depreciated	612,815,779	20,303,901	(2,426,791)	630,692,889
Less accumulated depreciation:				
Building	(123,517,066)	(6,527,090)	0	(130,044,156)
Equipment	(39,931,038)	(5,107,253)	1,308,522	(43,729,769)
Equipment lease asset	(377,627)	(394,500)	0	(772,127)
Library collection	(2,001,643)	(627,236)	648,295	(1,980,584)
Improvements other than buildings	(2,399)	(41,960)	0	(44,359)
Infrastructure	(241,498,678)	(9,495,742)	33,224	(250,961,196)
Leasehold Improvements	(781,036)	(319,836)	0	(1,100,872)
Total accumulated depreciation	(408,109,487)	(22,513,617)	1,990,041	(428,633,063)
Total being depreciated, net	204,706,292	(2,209,716)	(436,750)	202,059,826
Governmental activities capital assets, net	$ 277,170,638	$ 17,010,864	$ (7,854,124)	$ 286,327,378
Business-type activities:				
Capital assets not being depreciated:				
Land nondepreciable	$ 1,809,844	$ 0	$ 0	$ 1,809,844
Total not being depreciated	1,809,844	0	0	1,809,844
Capital assets being depreciated:				
Buildings	3,622,268	0	0	3,622,268
Improvements other than buildings	15,361,025	0	0	15,361,025
Equipment	5,197,010	138,096	(173,396)	5,161,710
Total being depreciated	24,180,303	138,096	(173,396)	24,145,003
Less accumulated depreciation:				
Building	(584,737)	(558,559)	0	(1,143,296)
Improvements other than buildings	(14,351,074)	0	0	(14,351,074)
Equipment	(3,444,633)	(252,373)	82,816	(3,614,190)
Total accumulated depreciation	(18,380,444)	(810,932)	82,816	(19,108,560)
Total being depreciated, net	5,799,859	(672,836)	(90,580)	5,036,443
Business-type activities capital assets, net	$ 7,609,703	$ (672,836)	$ (90,580)	$ 6,846,287

V. CAPITAL ASSETS (continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	$ 14,408,715
Public safety	3,827,315
Physical environment	2,026,226
Transportation	1,801,089
Human services	122,924
Culture and recreation	225,136
Judicial	102,212
Total depreciation expense - governmental activities	$ 22,513,617

Business-type activities:

Landfill	$ 810,932
Total depreciation expense - business-type activities	$ 810,932

VI. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfund Balances as of September 30, 2020, consisted of the following:

	Interfund Receivables	Interfund Payables
Primary Government:		
By Major Funds:		
General Fund	$ 2,151,409	$ 1,252,168
Fine & Forfeiture Fund	152,390	0
Grants Fund	0	274,688
Capital Improvement Fund	15,926	0
Total Major Funds	2,319,725	1,526,856
Nonmajor Special Revenue Funds:		
County Transportation Trust Fund	0	9,234
Probation Fund	17,792	0
Family Law Legal Services Fund	0	52,610
Building Inspection Fund	0	58
MSBU Stormwater Utility Fund	2,084	0
Emergency Medical Services Fund	2,635	4,513
Municipal Service Fund	0	258,525
Fire Rescue Services Fund	2,329	0
Tourist Development Trust Fund	388,168	2,267
Special Assessment Paving Fund	0	15,502
Special Grants Fund	40,259	83,935
Inmate Welfare Fund	71,554	120,475
Records Modernization Fund	114,911	0
Clerks Grants Fund	150,076	161,092
Total Nonmajor Special Revenue Funds	789,808	708,211
Nonmajor Capital Projects Funds:		
Extended Local Option Sales Tax Fund	0	713,681
Total Nonmajor Capital Projects Funds	0	713,681
Total Nonmajor Governmental Funds	789,808	1,421,892
Internal Service Funds	52,682	213,541
Total Governmental Funds	3,162,215	3,162,289
Proprietary Funds		
Landfill Fund	1,463	1,389
Total Proprietary Funds	1,463	1,389
Total Primary Government	$ 3,163,678	$ 3,163,678

The General, Fine & Forfeiture, and Grant Funds have amounts due to and from Constitutional Officers, which represent the return of excess balances due at the end of the fiscal year, from either budget officers or fee officers. All remaining balances resulted from the time lag between the dates that (a) interfund goods and services are provided or reimbursable expenditures occur, (b) transactions are recorded in the accounting system, and (c) payments between funds are made.

VI. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (continued)

Interfund Transfers represent the movement of cash for operations in funds and constitutional officers. At year end, the balances for the year ended September 30, 2020, consisted of the following:

Transfers to the General Fund from:	
Fine & Forfeiture Fund	$ 50,064,813
Grants Fund	30,379,596
Nonmajor Governmental Funds	966,436
Enterprise Fund	115,779
Total Transfers to the General Fund	81,526,624
Transfers to the Fine & Forfeiture Fund from:	
General Fund	381
Nonmajor Governmental Funds	249,973
Total Transfers to the Fine & Forfeiture Fund	250,354
Transfers to the Grants Fund from:	
General Fund	90,131
Fine & Forfeiture Fund	30,097,222
Nonmajor Governmental Funds	6,789,698
Total Transfers to Grants Fund	36,977,051
Transfers to the Capital Improvement Fund from:	
General Fund	5,107,194
Fine & Forfeiture Fund	62,400
Nonmajor Governmental Funds	4,829,514
Total Transfers to the Capital Improvement Fund	9,999,108
Transfers to the Nonmajor Funds from:	
General Fund	16,061,567
Grants Fund	150,076
Nonmajor Governmental Funds	7,195,272
Capital Improvement Fund	8,247
Total Transfers to the Nonmajor Funds	23,415,162
Total Transfers to the Governmental Funds	152,168,299
Transfers to the Internal Service Funds from:	
General Fund	11,068
Fines & Forfeiture Fund	2,000,003
Nonmajor Governmental Funds	40,734
Total Transfers to Internal Service Funds	2,051,805
Transfers to the Enterprise Fund from:	
General Fund	1,185,987
Total Transfers to Enterprise Funds	1,185,987
Total Transfers to Proprietary Funds	3,237,792
Total Interfund Transfers	**$ 155,406,091**

VII. LONG-TERM OBLIGATIONS

A. Long-term Obligations

The County has no general long-term obligations debt. The County's special revenue long-term obligations, excluding accrued compensated absences, at September 30, 2020, are comprised of the following:

Revenue Bonds:	Outstanding at September 30, 2020
$8,267,000, Capital Improvement Revenue Bonds, Series 2012A, (i) to refund the County's Capital Improvement Revenue Bonds, Series 2003A of which $7,965,000 was outstanding and maturing in the years 2018 through 2020, and (ii) to pay a portion of the costs of the acquisition of the Bank of America Building, and (iii) the construction of improvements to the Bank of America Building, and (iv) to finance improvements to the County's courthouse and parking garage. The economic gain resulting from the refunding was $1,279,488. The bonds dated December 20, 2012, bear interest of 1.65% per annum. The interest on the bonds is payable on April 1 and October 1, beginning April 1, 2013. The bond principal matures serially on October 1 of each year for two years beginning October 1, 2019.	$ 6,962,000
$15,991,000,000 Capital Improvement Revenue Refunding Bonds, Series 2017, (i) refund a portion of the Capital Improvement Revenue Bonds, Series 2014 of which $15,951,000 was outstanding and maturing in the years 2021 through 2025, and (ii) pay issuance costs on the Series 2017 bonds. The economic gain resulting from the refunding was $489,076. The bonds dated June 22, 2017 and bear interest of 2.11% per annum. The interest on the bonds is payable on April 1 and October 1, beginning October 1, 2017. The bond principal matures serially on October 1 of each year through the final maturity of October 1, 2025.	15,529,000
$1,298,120 Capital Improvement Revenue Note, Series 2020, is dated January 30, 2020 and bear interest of 1.89% per annum. The interest on the bonds is payable on June 1 and December 1, beginning June 1, 2020. The bond principal matures serially on December 1 of each year through the final maturity of December 1, 2025.	1,298,120
The Capital Improvement Revenue Bonds, Series 2012A, Capital Improvement Revenue Refunding Bonds Series 2017, and the Capital Improvement Revenue Refunding Bonds Series 2020 are parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the Local Government Half-Cent Sales Tax, Guaranteed Entitlement, Second Guaranteed Entitlement, and additional State Revenue Sharing Funds (less the Guaranteed Entitlement and the Second Guaranteed Entitlement).See schedule of pledged revenue at note VIII. H. ,Debt Parity.	
Total Special Revenue Bond Obligation	$ 23,789,120

VII. LONG-TERM OBLIGATIONS (continued)

B. Schedule of Debt Service Requirements

A Schedule of Debt Service Requirements, including principal and interest, is as follows:

	Special Revenue Bonds		
Year Ending September 30,	Principal	Interest	Total
2021	$ 10,310,486	$ 721,545	$ 11,032,031
2022	3,247,991	282,070	3,530,061
2023	3,317,527	214,066	3,531,593
2024	3,385,149	144,604	3,529,753
2025	3,456,858	73,725	3,530,583
Thereafter	71,109	1,343	72,452
Total	$ 23,789,120	$ 1,437,353	$ 25,226,473

VII. LONG-TERM OBLIGATIONS (continued)

C. Changes in the Long-term Debt

A summary of changes in the long-term debt of the County is as follows:

	Balance October 1, 2019	Reductions	Additions	Balance September 30, 2020	Due Within One Year
Governmental Activities:					
Special Revenue Debt:					
Capital Improvement Revenue Bonds, Series 2012A	$ 6,962,000	$ 0	$ 0	$ 6,962,000	$ 6,962,000
Capital Improvement Revenue Refunding Bonds, Series 2017	15,529,000	0	0	15,529,000	3,109,000
Capital Improvement Refunding Revenue Bonds, Series 2020	0	0	1,298,120	1,298,120	239,486
Unamortized Premium on Bonds Payable	284,342	(47,390)	0	236,952	0
Total Special Revenue Debt	22,775,342	(47,390)	1,298,120	24,026,072	10,310,486
Liability for compensated absences	16,417,652	(9,253,109)	9,885,415	17,049,958	5,867,383
Net Pension Liability	171,199,428	(14,697,117)	48,088,836	204,591,147	0
Other postemployment benefits liability	16,296,538	(215,848)	25,206,751	41,287,441	0
Arbitrage rebate liability	25,000	0	0	25,000	0
Capital lease liability	595,301	(394,500)	5,361,050	5,561,851	310,122
Governmental Activity Long-term Debt	$227,309,261	$ (24,607,964)	$ 89,840,172	$292,541,469	$ 16,487,991

	Balance October 1, 2019	Reductions	Additions	Balance September 30, 2020	Due Within One Year
Business-type activities:					
Liabilities for compensated absences	$ 182,658	$ (105,736)	$ 173,840	$ 250,762	$ 96,686
Other postemployment benefits liability	231,230	0	0	231,230	0
Landfill closure and postclosure costs	14,562,733	0	2,478,750	17,041,483	0
Business-type activity Long-term liabilities	$ 14,976,621	$ (105,736)	$ 2,652,590	$ 17,523,475	$ 96,686

The governmental activities, other postemployment benefits liability and the liability for the compensated absences is usually liquidated by the General Fund. The compensated absences liability attributable to governmental activities will be liquidated within the fund that the individual employees are paid in. Currently, the County pays approximately 73 percent of its salaries in the General Fund with the remainder being paid in the special revenue and proprietary funds.

D. Purchase Cards

The County currently utilizes purchasing cards with a cumulative credit limit of $1,000,000. The balance on the purchasing cards is paid within ten days of each billing cycle.

VII. LONG-TERM OBLIGATIONS (continued)

E. Special Assessment Debt

The County has no special assessment debt.

F. Demand Bonds

The County has no demand bonds.

G. Conduit Debt Obligations

From time to time, the County has issued Industrial Development Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of health care and industrial facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from the payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2020, the unaudited conduit debts outstanding were as follows:

Project Description	Fiscal Year Issued	Original Bond Issue	Principal Outstanding @ 09/30/2020
Leon County, Florida			
Holy Comforter Episcopal School	2002	$ 4,400,000	$ 513,709
	2018	6,000,000	6,000,000
Housing Finance Authority	2005	16,800,000	15,751,317
	2020	11,760,000	11,709,763
Educational Facilities Authority			
Refunding Series 1998B	1998	20,500,000	20,500,000
Student Housing Revenue Bonds 2003	2008	23,315,000	14,915,000
Total Conduit Debt Principal Balance as of September 30, 2020			$ 69,389,789

VII. LONG-TERM OBLIGATIONS (continued)

H. Debt Parity

The Capital Improvement Revenue Bonds, Series 2012A, Capital Improvement Revenue Refunding Bonds Series 2017, and the Capital Improvement Revenue Refunding Bonds Series 2020, represent junior lien parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the Local Government Half-Cent Sales tax, guaranteed entitlement, second guaranteed entitlement, and 50% of the additional state revenue funds received in the prior fiscal year.

	Actual 2017	Actual 2018	Actual 2019	Actual 2020
Pledged revenues:				
Revenues available for debt service:				
Local Government Half Cent Tax	$ 12,414,836	$ 12,855,444	$ 13,474,983	$ 12,429,991
Guaranteed entitlement	316,798	316,778	316,778	316,798
Second guaranteed entitlement	1,026,649	1,026,649	1,026,649	1,026,649
Additional state revenue sharing funds	1,318,646	1,234,886	1,550,556	1,661,306
Total revenues available for debt service	$ 15,076,929	$ 15,433,757	$ 16,368,966	$ 15,434,744
Combined maximum annual debt service for debt (Series 2020, Series 2017, and Series 2012A)	$ 8,066,500	$ 8,050,816	$ 7,570,684	$ 7,577,482
Debt Service Coverage	1.87 x	1.92 x	2.16 x	2.04 x

VIII. CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the County to place a final cover on each of its landfill cells when it stops accepting waste and to perform certain maintenance and monitoring functions on each cell for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The $17,041,483 reported as landfill closure and post-closure care liability at September 30, 2020, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of the landfill cells placed in use. These amounts are based on what it would cost to perform closure and post-closure care in 2020 on those cells placed in use. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The landfill is no longer accepting waste.

The County is required by state and federal laws to make annual contributions to an escrow account to finance a minimum of all closure costs and at least one year of post-closure costs. The County is in compliance with those minimum requirements and at September 30, 2020, held cash and investments in the amount of $10,298,831 for these purposes that are reported as restricted assets on the balance sheet. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional post-closure care requirements are determined; these costs may need to be covered by charges to future landfill users or from future tax revenue.

IX. EMPLOYEE BENEFITS

A. Florida Retirement System

Plan Description - The County participates in the Florida Retirement System (FRS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of Florida, Department of Management Services, Division of Retirement. The FRS provides retirement, disability or death benefits to retirees or their designated beneficiaries along with an annual cost-of-living adjustment. Employees are classified in either the regular service class or the senior management service class. Currently, the active participants in the pension plan for Leon County are 1,167 out of a total of 479,043 active FRS participants.

The Florida Legislature created the Florida Retirement Investment Plan (the "Investment Plan"), a defined contribution plan qualified under Section 401 (a) of the Internal Revenue Code. The Investment Plan is administered by the State Board of Administration and is an alternative available to members of the Florida Retirement System in lieu of participation in the defined benefit retirement plan ("the Pension Plan"). If the Investment Plan is elected, active membership in the Pension Plan is terminated. Eligible members of the Investment Plan are vested at one year of service and receive a contribution in an investment product with a third party administrator selected by the State Board of Administration.

Chapter 121, Florida Statutes, establishes the authority for benefit provisions and contribution requirements. Changes to the law can only occur through an act of the Florida Legislature. There are uniform contribution rates as discussed on the following page that cover both the defined benefit and defined contribution plans. Information for the required employer contributions made to the Investment Plan were unavailable from FRS.

Additional Financial and Actuarial Information - Additional audited financial information supporting the Schedules of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the Florida Annual Comprehensive Financial Report (ACFR) and in the Florida Retirement System Pension Plan, and Other State-Administered Systems ACFR.

See http://www.myfloridacfo.com/Division/AA/Reports/default.htm for an available copy of the Florida ACFR online.

The FRS ACFR and actuarial valuation reports as of July 1, 2020 are available online at http://www.dms.myflorida.com/workforce_operations/retirement/publications/annual_reports.

Reports may also be obtained by contacting the Division of Retirement at:

Department of Management Services
Division of Retirement
P.O. Box 9000
Tallahassee, Florida 32399-9000
850-907-6500 or toll free at 844-377-1888

Funding Policy - Prior to July 1, 2011, the FRS was employee noncontributory. Beginning July 1, 2011, employees who are not participating in the Deferred Retirement Option Plan (DROP) are required to contribute 3% of their salary to the FRS. The County is required to contribute at an actuarially-determined rate.

The FRS relies upon contributions from employees and employers, along with investment income, to meet the funding requirements of an actuarially determined accrued liability. As of July 1, 2020, the date of the latest valuation, the FRS' funded ratio was 82.0% on the valuation funding basis and 80.7% on a Market Value of Assets basis.

The County also participates in the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing, multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes. The benefit is a monthly cash payment to assist retirees of state-administered retirement systems in paying their health insurance costs.

In addition to the above benefits, the FRS administers a Deferred Retirement Option Program ("DROP"). This program allows eligible employees to defer receipt of monthly retirement benefit payments while continuing employment with a Florida Retirement

IX. EMPLOYEE BENEFITS (continued)

A. Florida Retirement System (continued)

System employer for a period not to exceed 60 months after electing to participate. DROP benefits are held in the FRS Trust Fund and accrue interest.

The HIS Program is funded by required contributions from FRS participating employers as set by the State Legislature. Employer contributions are a percentage of gross compensation for all active FRS employees and are reported by employers with monthly payroll reports and included with the amount submitted for retirement contributions. For the fiscal year ended September 30, 2020, the contribution rate was 1.66% of payroll pursuant to Section 112.363, Florida Statutes.

The amounts contributed for the years ended September 30, 2020, 2019, and 2018 were $14,697,117, $14,140,939, and $12,962,828, respectively, which is equal to 100% of the required contribution for each year.

The membership categories and contribution rates for 2020 and 2019 were as follows:

			Employer Contribution Rate	
Membership Category	Benefit	Vesting	July 1, 2019	July 1, 2020
Regular Class	For employees in the FRS as of June 30, 2011, normal retirement at age 62 or at least 30 years of service: 1.60% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	8.47 %	10.00 %
	For employees joining the FRS on or after July 1, 2011, normal retirement at age 65, or at least 33 years of service: 1.6% times average compensation (eight highest years) times years of creditable service.	After eight years creditable service.		
Senior Management Class	For employees in the FRS as of June 30, 2011, normal retirement at seven years and age 62: 2.00% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	25.41 %	27.29 %
Special Risk (sworn employees)	For employees in the FRS as of June 30, 2011, normal retirement at age 55, or 25 years of special risk service: 2% to 3% times average compensation (five highest years) times years of creditable service.	After six years of creditable service.	25.48 %	24.45 %
Elected County Officers' Class (ESCOC)-Nonjudicial	For employees in the FRS as of June 30, 2011, normal retirement at eight years ESCOC service and age 62: 3.00% times average compensation (five highest years) times years of creditable service.	After six years of creditable service.	48.82 %	49.18 %
	For employees joining the FRS on or after July 1, 2011, normal retirement at age 65, or at least 33 years of service: 3.00% times average compensation (eight highest years) times years of creditable service.	After eight years creditable service.		
Deferred Retirement Option Program (Drop)	For employees in DROP as of June 30, 2011, retirement benefit paid to DROP where it earns 6.5% interest, tax deferred, for up to five years while the member continues to work.	Available to vested members at normal retirement age or date.	14.60 %	16.98 %
	For employees entered in DROP on or after July 1, 2011, retirement benefit paid to DROP where it earns 1.3% interest, tax deferred, for up to five years while the member continues to work.			

Net Pension Liability - At September 30, 2020, the County reported for its share proportionate of the FRS and HIS plans the amount for the net pension liability as shown below:

IX. EMPLOYEE BENEFITS (continued)

A. Florida Retirement System (continued)

	Leon County		
	FRS	HIS	Total
Total Pension Liability	$ 808,918,419	$ 34,530,414	$ 843,448,833
Fiduciary Net Position	637,820,078	1,037,608	638,857,686
Net Pension Liability	$ 171,098,341	$ 33,492,806	$ 204,591,147

The net pension liability for each plan was determined by the plans' actuary and reported in the plans' valuations dated July 1, 2020 for the net pension liability as of June 30, 2020. "Plan fiduciary net position" represents cash and investment assets held to pay pension liabilities as they mature. "Net pension liability" represents the equity in the applicable pension plan. "Plan fiduciary net position" represents the portion of the total pension liability that is funded by cash and investments. Detailed information regarding the FRS Pension Plan and HIS Program fiduciary net position is available in the separately issued FRS *Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report*. To obtain this report, see contact information on page 70.

At September 30, 2020, the County reported for its proportionate share of the employer portion for the FRS and HIS net pension liability the percentages below:

	FRS	HIS
June 30, 2020	0.394768166%	0.274310017%
June 30, 2019	0.405622105%	0.281605365%
Increase (decrease) in Share for 2020	(.010853939)%	(.007295348)%

The County's proportionate share of the net pension liability was based on the County's 2019-2020 fiscal year contributions relative to the 2018-2019 fiscal year contributions of all participating members of FRS.

Actuarial Methods and Assumptions - Actuarial assumptions for both cost-sharing defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS Pension Plan has a valuation performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS Pension Plan was completed in 2014 for the period July 1, 2008, through June 30, 2013. Because the HIS Program is funded on a pay-as-you-go basis, no experience study has been completed for that program. The actuarial assumptions that determined the total pension liability for the HIS Program were based on certain results of the most recent experience study for the FRS Pension Plan.

The total pension liability for each cost-sharing defined benefit plan was determined using the individual entry age actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth, including inflation, for both plans is assumed at 3.25%. Both the discount rate and the long-term expected rate of return used for FRS Pension Plan investments is 6.80%. The plans fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 2.21% was used to determine the total pension liability for the program (Bond Buyer General Obligation 20-Bond Municipal Bond Index). Mortality assumptions for both plans were based on the Generational RP-2000 with Projection Scale BB tables.

The following changes in actuarial assumptions occurred in 2020:

- FRS: The long-term expected rate of return was decreased from 6.90% to 6.80%, and the active member mortality assumption was updated.

- HIS: The municipal rate used to determine total pension liability was decreased from 3.50% to 2.21%.

The actuarial assumptions that determined the total pension liability as of June 30, 2020, were based on the results of an actuarial

IX. EMPLOYEE BENEFITS (continued)

A. Florida Retirement System (continued)

experience study for the period July 1, 2013 – June 30, 2018.

Valuation date	July 1, 2019	July 1, 2020
Measurement date	June 30, 2019	June 30, 2020
Inflation	2.60%	2.40%
Salary increases including inflation	3.25%	3.25%
Mortality	PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2018 details in valuation report	PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2018; details in the valuation report
Actuarial cost method	Individual Entry Age	Individual Entry Age

Investments - The long-term expected rate of return assumption of 6.80 percent consists of two building block components: 1) a real (in excess of inflation) return of 4.30 percent, consistent with the capital market outlook model developed during 2020 by the outside investment consultant to the Florida State Board of Administration; and 2) a long-term average annual inflation assumption of 2.40 percent as adopted in October 2020 by the FRS Actuarial Assumption Conference. In the opinion of the FRS consulting actuary, Milliman, both components and the overall 6.80 percent return assumption were determined to be reasonable and appropriate per the Actuarial Standards of Practice. The 6.80 percent reported investment return assumption differs from the 7.00 percent investment return assumption chosen by the 2020 FRS Actuarial Assumption Conference for funding policy purposes, as allowable under governmental accounting and reporting standards.

For reference, the table below contains a summary of Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0 %	2.2 %	2.2 %	1.2 %
Fixed income	19.0 %	3.0 %	2.9 %	3.5 %
Global equity	54.2 %	8.0 %	6.7 %	17.1 %
Real estate (property)	10.3 %	6.4 %	5.8 %	11.7 %
Private equity	11.1 %	10.8 %	8.1 %	25.7 %
Strategic investments	4.4 %	5.5 %	5.3 %	6.9 %
Total	100.00 %			
Assumed inflation - mean		2.4 %		1.7 %

(1) As outlined in the FRS Pension Plan's investment policy available from Funds We Manage on the SBA's website at www.sbafla.com.

Sensitivity Analysis - the following tables present the sensitivity of the net pension liability to changes in the discount rate of 6.80%. The sensitivity analysis shows the impact to the County's net pension liability if the discount rate shows as 1.00% higher or 1.00% lower than the current discounted rate at June 30, 2020.

IX. EMPLOYEE BENEFITS (continued)

A. Florida Retirement System (continued)

FRS Net Pension Liability		
1% Decrease 5.80%	Current Discount Rate 6.80%	1% Increase 7.80%
$ 273,215,296	$ 171,098,341	$ 85,809,816

HIS Net Pension Liability		
1% Decrease 1.21%	Current Discount Rate 2.21%	1% Increase 3.21%
$ 38,716,189	$ 33,492,806	$ 29,217,483

Pension Expense and Deferred Outflows/(Inflows) of Resources - In accordance with GASB 68, paragraphs 54 and 71, changes in the net pension liability are recognized in pension expense in the current measurement period, except as indicated below. For each of the following, a portion is recognized in pension expense in the current reporting period, and the balance is amortized as deferred outflows or deferred inflows of resources using a systematic and rational method over a closed period, as defined below:

- Differences between expected and actual experience with regard to economic and demographic factors which are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan, both active and inactive.

- Changes of assumptions or other inputs which are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan, both active and inactive.

- Changes in proportion and differences between contributions and proportionate share of contributions which are amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan, both active and inactive.

- Differences between expected and actual earnings on pension plan investments are amortized over five years.

Employer contributions to the pension plans from employers are not included in collective pension expense; however, employee contributions are used to reduce pension expense.

For the fiscal year ended September 30, 2020 the total pension expense and deferred inflows and outflows related to the FRS and HIS plans were as follows:

	FRS	HIS	Total
Pension Expense	$ 36,044,603	$ 2,684,637	$ 38,729,240
Deferred Outflows of Resources	53,404,928	6,431,196	59,836,124
Deferred Inflows of Resources	$ (4,245,793)	$ (3,404,349)	$ (7,650,142)

For the fiscal year ended September 30, 2020, the County recognized pension expense of $36,044,603 for the FRS plan. In addition the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

IX. EMPLOYEE BENEFITS (continued)

A. Florida Retirement System (continued)

	Deferred Outflows of Resources for the FRS Plan	Deferred Inflows of Resources for the FRS Plan
Differences between expected and actual experience	$ 6,548,282	$ 0
Change of assumptions	30,974,243	0
Net difference between projected and actual earnings on FRS Plan investments	10,187,360	0
Changes in proportion and differences between County FRS Plan contributions and proportionate share of contributions	2,407,418	(4,245,793)
County FRS Plan contributions subsequent to the measurement date	3,287,625	0
Total	$ 53,404,928	$ (4,245,793)

The deferred outflows of resources related to the Pension Plan, totaling $3,287,625 and resulting from County contributions to the Plan subsequent to the measurement date, will be recognized as a reduction to net pension liability in the fiscal year ended September 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense as follows:

Reporting Period Ending June 30	FRS Net Deferred Outflows
2021	$ 9,929,901
2022	14,753,671
2023	12,381,874
2024	7,408,546
2025	1,397,518
Totals	$ 45,871,510

For the fiscal year ended September 30, 2020, the County recognized pension expense of $2,684,637 for the HIS plan. In addition the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources for the HIS Plan	Deferred Inflows of Resources for the HIS Plan
Differences between expected and actual experience	$ 1,370,057	$ (25,838)
Change of assumptions	3,601,430	(1,947,476)
Net difference between projected and actual earnings on HIS Plan investments	26,741	0
Changes in proportion and differences between County HIS Plan contributions and proportionate share of contributions	1,055,303	(1,431,035)
County HIS Plan contributions subsequent to the measurement date	377,665	0
Total	$ 6,431,196	$ (3,404,349)

The deferred outflows of resources related to the HIS Plan, totaling $377,665 resulting from County contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2021. Other amounts reported by the County as deferred outflows of resources and deferred inflows of resources related to the HIS Plan will be recognized in pension expense as follows:

IX. EMPLOYEE BENEFITS (continued)

A. Florida Retirement System (continued)

Reporting Period Ending June 30	FRS Net Deferred Outflows
2021	$ 845,882
2022	618,286
2023	29,458
2024	344,409
2025	468,829
Thereafter	342,318
Totals	$ 2,649,182

B. Deferred Compensation Plan

The County offers their employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The County complied with the requirements of subsection (g) of IRC Section 457 and, accordingly, all assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries. Deferred compensation amounts withheld from participating employees' pay are not taxable as current income until withdrawn from the plan. Annual contributions by a participant may not exceed the lesser of $19,500 or 50% of gross annual compensation. There is an “age 50 catch-up” provision that allows an additional $6,500 contribution from the year the employee reaches age 50 until the employee terminates employment.

C. Liability for Compensated Absences

The County accrues a liability for employees’ rights to receive compensation for future absences when certain conditions are met. Except for the Clerk, the County does not, nor is it legally required to, accumulate expendable available financial resources to liquidate this obligation. Accordingly, the liability for the compensated absences is not reported in the governmental funds. However, the current and long-term portion of the liability for compensated absences is reported at the entity-wide financial statement level. The liability associated with compensated absences is reported on the fund level in the internal service fund for the Clerk only.

D. Executive Service Plan

Executive service and senior management employees of Leon County are entitled to severance pay if terminated from employment. If there is a contract or an employment agreement, they are entitled to up to twenty weeks of severance pay. If there is no contract, severance pay is limited to six weeks.

E. Post Employment Benefits Other Than Pension Benefits

Plan Description

The County participates and administers an agent multiple-employer plan under which qualified retired employees are permitted to participate in the health and life insurance benefits program (the Program) at the same rate as active participants. In medical insurance plans where a government's retirees and current employees are insured together as a group, the premiums paid by the retirees may be lower than they would have been if the retirees were insured separately. This is called an implicit rate subsidy. A stand alone financial report is not issued for the Program.

OPEB Plan membership at October 1, 2020 was as follows:

Membership Status as of October 1, 2020	Life	Medical
Active plan members	1,673	1,673
Retirees and DROP participants	501	191
Total	2,174	1,864

IX. EMPLOYEE BENEFITS (continued)

E. Post Employment Benefits Other Than Pension Benefits (continued)

Benefits- Retirees continue active employee life insurance benefits, with coverage amount equaling 2 x final salary for Senior Management and 1 x final salary for all other retirees. Once a retiree reaches the age of 65, the coverage reduces to 65% of the original amount. Coverage is provided at a monthly rate of $0.52 per $1,000 benefit except for Sheriff. Sheriff coverage is provided at a monthly rate of $0.47 per $1,000 benefit. Retirees continue active employee medical insurance benefits. Coverage ends upon death of the retiree or if the retiree cancels retiree medical insurance coverage. Retirees who cancel coverage may not re-enroll in health insurance. There are no surviving spouse benefits.

Effective October 1, 2019, future retirees may be eligible for a subsidy to help offset the cost of the retiree medical insurance premiums. The contribution is available for the retiree only and paid only while the retiree is under the age of 65 and not Medicare eligible. Eligible retirees will receive $5 per month for each year of service; up to a maximum of 30 years ($150 per month). The $5 per month subsidy does not increase with health care cost trend.

Eligibility- Participants are eligible for postretirement life insurance upon attaining eligibility for retirement benefits under FRS. Therefore participants are eligible to leave County service with life insurance benefits after 6 years of service; 10 years of service if hired on or after July 1, 2013. Participants are eligible for postretirement medical insurance upon attaining eligibility for retirement benefits under FRS. Therefore participants are eligible to leave County service with life insurance benefits after 10 years of service.

Funding Policy

Retired employees and their spouses for their lifetime are eligible for continuation of the benefits offered to active employees and are responsible for paying the required premium contributions. The County has the authority to establish and amend the OPEB funding policy, and is not required by law or other contractual agreement to provide funding for the implicit rate subsidy other than the pay-as-you-go amount necessary to provide current benefits for participants in its health insurance plan. Post-employment benefits are extended to retirees and continued at the discretion of the Employer, which reserves the right (subject to State Statutes and any collective bargaining agreements) to change or terminate benefits and to change premium contributions required from retirees in the future. There is no separate trust through which benefits for retirees are funded. No assets are currently accumulated or earmarked for this purpose. All approved benefits are paid from the Employer's general assets when due.

Net OPEB liability

As described in Note 1, the County consists of elected constitutional officers of the County. The annual OPEB liability of constitutional officers is recognized in the county-wide financial statements of the County. The County's Net OPEB liability is calculated in accordance with the guidance provided by Governmental Accounting Standards Board Statement Number 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*.

IX. EMPLOYEE BENEFITS (continued)

E. Post Employment Benefits Other Than Pension Benefits (continued)

The total OPEB liability for the year ended September 30, 2020 measured as of September 30, 2020 is $41,518,671. The following table outlines the changes in Net OPEB Liability for the fiscal year ending September 30, 2020:

	FY 2020	FY 2019
Service cost	$ 540,572	$ 492,162
Interest	607,217	666,184
Changes in benefit terms	1,067,856	0
Differences between expected and actual experience	15,714,047	(2,282,605)
Changes of assumptions or other input	7,277,059	(31,667)
Expected benefit payments	(215,848)	(249,553)
Net Changes	24,990,903	(1,405,479)
Net OPEB liability at beginning of year	16,527,768	17,933,247
Net OPEB liability at end of year	$ 41,518,671	$ 16,527,768

IX. EMPLOYEE BENEFITS (continued)

E. Post Employment Benefits Other Than Pension Benefits (continued)

The total OPEB liability and contribution rates were determined by an actuarial valuation as of October 1, 2020. The total OPEB liability was rolled forward two years. The significant assumptions used were as follows:

Valuation Date	September 30, 2019
Measurement Date	September 30, 2020
Actuarial Cost Method	Entry Age Normal, Level Percent of Salary. Service Costs are attributed through all assumed ages of exit from active service.
Asset Valuation Method	Not Applicable. The plan operates on a pay-as-you-go basis and thus, has no assets.
Miscellaneous	The valuation was prepared on an on-going plan basis. This assumption does not necessarily imply that an obligation to continue the plan actually exists.
Discount Rate	The discount rate at the measurement date is 2.14%. Benefit payments are funded on a pay-as-you go basis. The discount rate is based on the S&P Municipal Bond 20 Year High Grade Rate Index as of September 30, 2020. The discount rate at the beginning of the year is 3.58% from the S&P Municipal Bond 20 Year High Grade Rate Index as of September 30, 2019.
Consumer Price Index	N/A
Future Salary Increase	3.0%
Administrative Expenses	Life Insurance administrative expenses are assumed to be 5% of claims based on experience for similar plans.
Mortality	According to the Benefit-Weighted Pub-2010 Mortality Tables with a public safety adjustment for sheriffs and the general table for all others, projected generationally with the MP-2020 Mortality Improvement scale.For disabled retirees, according to the Benefit-Weighted Pub-2010 Disabled Mortality Tables with a public safety adjustment for sheriffs and the general table for all others, projected generationally with MP-2020 Mortality Improvement scales.
Withdrawal	Same as the Florida Retirement System (FRS) pension plan.
Disability	Same as the Florida Retirement System (FRS) pension plan.
Retirement age	Same as the Florida Retirement System (FRS) pension plan.
Plan participation	
Life insurance:	95% of future retirees are assumed to participate based on experiencefor similar plans. For current retirees, the coverage indicated on theprovided census data was used.
Medical insurance:	45% of future retirees are assumed to participate based on a mix of actual experience and experiences for similar plans. For current retirees, the coverage indicated on the provided census data was used.

IX. EMPLOYEE BENEFITS (continued)

E. Post Employment Benefits Other Than Pension Benefits (continued)

Health care cost trends	Eligible health care costs, per capita costs, and retiree contributions, are assumed to increase each year from 7.35% for the year ended 9/30/2021 to 4.50% for the year beginning 10/1/2027 and thereafter. The initial trend rate was established based on the influences of the health care marketplace as a whole as published in Buck's National Health Care Trend Survey The trend rates are based on the "core" trend components (i.e., medical inflation, utilization and intensity of services) but exclude the impact of the aging of the covered population and other noncore components of trend (e.g., profit margins typically included in an insurer's trend assumptions). It is assumed that over the long-term, health care costs ultimately will be constrained by the public's ability and willingness to pay the higher cost of health care services. This assumption implies that the ultimate trend rate should be related to the nominal per capita GDP. Therefore, ultimate trend is assumed to be comprised of (i) real growth in per capita GDP, (ii) long-term growth attributable to technology innovations, and (iii) assumed long-term inflation rate. We estimated that health care costs would reach the ultimate trend level in fiscal year ending in 2028, based on projections from CMS' projection of National Health Care Expenditures.
Per capita costs	Our valuation reflects the following fiscal year 2020 annual per capita plan costs for retirees and their spouses: Per Capita Plan Cost at Male Age 65- Retiree $18,936, Spouse $20,088, Family $30,936. Medical per capita plan costs for retirees and spouses were developed using 2020 premium information and de-trended to a level appropriate for the fiscal year beginning October 1, 2019. The premiums are assumed to include administrative expenses. The valuation relied upon the premium information which was assumed to be suitable for this purpose. The Pre-Medicare plan costs are based upon age-adjusted rates. Post-Medicare retirees are assumed to be in a retiree-only plan and retirees pay 100% of the premium. Therefore, we assume there is no associated post-Medicare liability for the retiree medical plan.
Spouse assumptions	For future retirees we assumed that 50% of male employees and 20% of female employees will be married at retirement and elect health coverage for their spouses. Current retirees who elected health benefits for their spouses are indicated on the census file. For future retirees and for retirees with missing spouse information, we assumed husbands to be 3 years older than their wives.
Age/Gender - related morbidity	The age/gender health care cost relativities implemented in this valuation to reflect associated differences in medical costs are based on data from the recent study, "Health Care Costs - From Birth to Death" prepared by Dale H. Yamamoto and sponsored by the Society of Actuaries.

IX. EMPLOYEE BENEFITS (continued)

E. Post Employment Benefits Other Than Pension Benefits (continued)

Sensitivity of Net OPEB Liability to changes in the Single Discount Rate

The following presents the plan's net OPEB liability, calculated using a single discount rate of 2.14%, as well as what the plan's net OPEB liability would be if it were calculated using a single Discount Rate that is one percent lower or one percentage higher:

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate	1% Decrease 1.14%	Current Discount Rate 2.14%	1% Increase 3.14%
Net OPEB Liability	$ 49,039,180	$ 41,518,671	$ 35,536,176

Sensitivity of Net OPEB Liability to changes in Health Care Cost Trends

The following presents the plan's net OPEB liability, calculated using the current health care cost trend, as well as what the plan's net OPEB liability would be if it were calculated using a health care cost trend that is one percent lower or one percentage higher:

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend	1% Decrease	Current Health Care Cost Trend	1% Increase
Net OPEB Liability	$ 39,445,743	$ 41,518,671	$ 44,019,283

OPEB Expense and Deferred Outflows/(Inflows) of Resources Related to OPEB

In accordance with GASB 75, changes in the net OPEB liability are recognized as OPEB expense in the current measurement period, except as shown below. For each of the following, a portion is recognized in OPEB expense in the current measurement period, and the balance is amortized as deferred outflows or inflows of resources using a systematic and rational method over a closed period, as defined below:

- Differences between expected and actual experience with regard to economic and demographic factors which are amortized over the average expected remaining service life of all employees that are provided with benefits through the OPEB plan, both active and inactive.

- Changes of assumptions or other inputs which are amortized over the average expected remaining service life of all employees that are provided with benefits through the OPEB plan, both active and inactive.

- Changes in proportion and differences between contributions and proportionate share of contributions which are amortized over the average expected remaining service life of all employees that are provided with benefits through the OPEB plan, both active and inactive.

IX. EMPLOYEE BENEFITS (continued)

E. Post Employment Benefits Other Than Pension Benefits (continued)

The below table presents the OPEB expense and its components:

Components of OPEB Expense	For the year ended September 30, 2020
Service Cost	$ 540,572
Interest on the total OPEB liability and net cash flow	607,217
Current period effect on benefit changes	1,067,856
Differences between expected and actual experience	1,742,134
Changes in assumptions and other inputs	455,983
Total OPEB expense	$ 4,413,762

At September 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflow	Deferred Inflow County	Total County Deferred Outflow (Deferred Inflow)
Differences between expected and actual experience	$ 13,971,913	$ 1,846,161	$ 12,125,752
Changes in assumptions and other inputs	6,470,290	751,018	5,719,272
Total OPEB expense	$ 20,442,203	$ 2,597,179	$ 17,845,024

The average of the expected remaining service lives of all employees that are provided with benefits through the plan (active and inactive employees) determined at October 1, 2020 is 9.02 years. The following deferred inflows of resources will be recognized in pension expense as follows:

For the year ended September 30,	County Total Deferred Outflow (Deferred Inflow)
2021	$ 2,198,117
2022	2,198,117
2023	2,198,117
2024	2,198,117
2025	2,198,117
Thereafter	6,854,439
Totals	$ 17,845,024

Funded Status and Funding Progress

As of September 30, 2020, the County's actuarial accrued liability for benefits recognized in the County's financial statements was $41,518,671, all of which was unfunded.

X. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES

A. General Liability

Effective December 15, 2012, the County purchased commercial insurance for general liabilities from OneBeacon. Effective December 15, 2016, the County purchased commercial insurance for general liabilities from Travelers. This is a zero-deductible policy.

Changes in the Board's claim liability amount were as follows:

Year	Beginning of Fiscal Year	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
September 30, 2020	$ 25,805	$ 105,872	$ (116,858)	$ 14,819
September 30, 2019	$ 48,131	$ 29,806	$ (52,132)	$ 25,805

The claims liability of $14,819 includes an actuarial valuation for incurred but not yet reported claims of $14,819.

B. Workers' Compensation

The County maintains a self-insurance Internal Service Fund to account for insurance activities relating to workers' compensation that is administered by a third-party administrator. Under this program, the County absorbs losses up to a maximum of $500,000 for each claim. At September 30, 2020, the County had $186,596 deposited with the third-party administrator for use against future claims. The County purchases commercial insurance for claims in excess of coverage provided by the Fund. Settled claims have not exceeded this commercial coverage in the current year or any of the past five years.

All funds of the County participate in this program and make payments to the Insurance Service Fund based upon payroll exposure in the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Excess payments are recorded as a designation of retained earnings for catastrophic losses.

The claims liability for workers' compensation of $6,562,279, which includes an actuarial evaluation for incurred but not reported claims of $3,330,902 is included in other current liabilities and reported in the Internal Service Fund at September 30, 2020. The liability is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred as of the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the Fund's claims liability amount were as follows:

Year	Beginning of Fiscal Year	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
September 30, 2020	$ 4,692,555	$ 4,065,658	$ (2,195,934)	$ 6,562,279
September 30, 2019	$ 4,207,550	$ 2,151,783	$ (1,666,778)	$ 4,692,555

C. Automobile Liability

The County purchases commercial coverage for automobile liability insurance through the same provider of its general liability insurance. All vehicles are covered for physical damage with a $1,000 deductible and for liability with a $5,000 deductible. All funds

X. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES (continued)

C. Automobile Liability (continued)

of the County participate in this program and pay premiums to the Insurance Service Fund based on the vehicles used by their personnel.

Changes in the fund's claims liability were as follows:

Year	Beginning of Fiscal Year	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
September 30, 2020	$ 4,789	$ 31,384	$ (25,483)	$ 10,690
September 30, 2019	$ 12,131	$ 22,205	$ (29,547)	$ 4,789

The claims liability of $10,690 includes an actuarial valuation for incurred but not reported claims of $5,000.

As a member of the Florida Sheriff's Association, the Sheriff participates in the Sheriffs' Automobile Risk Program for automobile liability insurance. Coverage includes liability for bodily injury and property damage, personal injury protection, auto medical payments, bodily injury for uninsured motorists and physical damage. Coverage for physical damage is also maintained on certain vehicles. The contribution required for the year ended September 30, 2020 was $281,549.

D. Professional Liability

The Sheriff is currently a member of the Florida Sheriffs' Association and participates in the Florida Sheriffs' Self-Insurance Fund. The Self-Insurance Fund administers insurance activities related to professional liability and covers compensatory damages (except back pay), employment benefits, punitive damages, attorney fees or costs awarded to a prevailing plaintiff, and all legal fees involved in defense of the Sheriff. The contribution required for the year ended September 30, 2020 was $587,875.

The limits of the Self-Insurance Fund for the above mentioned damages, fees and defense costs are $5,000,000 per incident or occurrence; and $10,000,000 in aggregate for the policy year. Settled claims did not exceed this coverage in the current year.

E. Excess Insurance

In the normal course of jail operations, the Sheriff seeks to limit its exposure to loss for catastrophic medical costs by purchasing insurance under an excess coverage contract. During the year ended September 30, 2020, the Sheriff maintained an excess insurance policy that provides a maximum specific benefit of $250,000 per covered person, for claims in excess of $70,000 reported during the annual contract term. The premium required for the year ended September 30, 2020 was $115,534.

XI. SEGMENT INFORMATION - ENTERPRISE FUNDS

The County maintained one enterprise fund. The Leon County Landfill Fund accounts for revenues and expenditures related to the operation of the landfill and collection of revenues from the sale of processed recyclables and related costs to support the program. The County has not issued bonds to finance the activity of the enterprise fund. Further, none of the revenues streams of the enterprise fund are pledged in support of outstanding debt.

XII. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

A. Excess of Expenditures Over Appropriation

Certain funds show an excess of expenditures over appropriations. This excess is due to the appropriation and use of fund balance during the fiscal year.

B. Excess of Expenditures Over Revenue in the Budget Column

Certain funds show an excess of expenditures over revenue in the budget column of the Statement of Revenue, Expenditures and Changes in Fund Balances, Budget and Actual. This excess is due to the appropriation and use of fund balance (which is not reported in the budget or variance column) during the fiscal year.

C. Deficit Fund Balances

At fiscal year end, the Municipal Service fund has a deficit of $420,716, the Family Law Legal Services fund had a deficit of $30,465, and the SHIP Trust fund had a deficit of $25,260. All funds are nonmajor special revenue funds. At fiscal year end, the Debt Services Series 2020 Helicopter fund has a deficit of $21,449. This fund is a nonmajor debt service fund. At fiscal year end the ESCO 2020 fund had a deficit balance of $15,001. This fund is a nonmajor capital projects fund.

D. Minimum Fund Balance Policy

On September 16, 2008, Leon County adopted Policy Number 07-2 called “Reserves.” The first section, Emergency Reserves includes the general revenue emergency reserves which are maintained at an amount not to be less than three percent and not to exceed eight percent of the projected General Fund and Fine & Forfeiture Fund operating expenditures for the ensuing fiscal year. In addition, a catastrophe reserve will be maintained at two percent. The reserve will provide immediate cash flow in the event of a natural disaster. The Reserve for Contingency is separate from the Reserves for Cash Balances and annually determined by the Board of County Commissioners as a part of the budget. Any funds not included under this category will be included as part of the unreserved fund balance.

Reserves for Cash Balances are maintained by the County as an annual unassigned reserve for cash balance at a level sufficient to maintain adequate cash flow and to eliminate the need for short-term borrowing. The fund balance shall be no less than ten percent and no greater then twenty percent of the projected General Fund and Fine & Forfeiture Fund operating expenditures. All major funds will retain sufficient cash balances to eliminate the need for short-term borrowing.

As a part of the annual budget process, a determination is made of the minimum and maximum amounts based on above requirements. Funds in excess of the minimums established can be utilized to support one-time capital expenses.

XII. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (continued)

E. Fund Balance

At fiscal year end, fund balances reported on the Statements of Revenues, Expenditures, and Changes in Fund Balance include:

	General Fund	Major Funds	Other Funds	Total
Nonspendable:				
Inventory	$ 1,059,409	$ 0	$ 2,166	$ 1,061,575
Prepaid assets	490,588	0	155,991	646,579
Total nonspendable	1,549,997	0	158,157	1,708,154
Restricted for:				
Federal and state grants and other purpose	0	203,137	159,016	362,153
Major non-transportation related capital projects and facilities	0	24,226,121	15,884,360	40,110,481
Debt service	0	0	127,446	127,446
Public improvement revenue bond projects	0	0	12,314,947	12,314,947
Enabling legislation	0	249,973	11,938,334	12,188,307
Total restricted	0	24,679,231	40,424,103	65,103,334
Committed for:				
Minimum reserve requirements	5,068,303	101,627	0	5,169,930
Fire protection services	0	0	2,145,212	2,145,212
Emergency medical services	0	0	6,277,871	6,277,871
Building inspections	0	0	1,445,475	1,445,475
Unincorporated stormwarter maintenance	0	0	1,141,911	1,141,911
City sewer services distribution	0	0	19,706	19,706
Special assessments paving	0	0	97,557	97,557
Environmental management	0	0	567,219	567,219
Pandemic recovery efforts	0	32,639,225	0	32,639,225
Total committed	5,068,303	32,740,852	11,694,951	49,504,106
Assigned for:				
Beginning appropriated fund balance	1,500,000	0	0	1,500,000
Carry-forward appropriations	4,103,478	0	272,201	4,375,679
General government	0	325,915	0	325,915
Public safety	0	0	2,074,902	2,074,902
Total assigned	5,603,478	325,915	2,347,103	8,276,496
Unassigned	21,567,484	(598,783)	(566,438)	20,402,263
Total Fund Balances	$ 33,789,262	$ 57,147,215	$ 54,057,876	$ 144,994,353

XIII. COMMITMENTS AND CONTINGENCIES

A. Contract Commitments

Lease Income

On June 2003, the County purchased the Bank of America building. There are several noncancelable operating lease agreements for the rental of its building. The lease agreements provide for monthly rentals, which escalate over the lease terms and expire on various dates. Minimum future rentals to be collected under the terms of the lease agreements as of September 30, 2020 are as follows:

Year Ending September 30,	Amount
2021	$ 1,037,324
2022	455,714
2023	200,969
2024	206,222
2025	206,222
Thereafter	164,690
Total minimum future rental receipts	$ 2,271,141

The property being leased is included in the Statement of Net Position Governmental Activities column with a carrying value of $10,939,544 and depreciation expense of $449,389 for fiscal year 2020. The facility is carried as a governmental activity because the County purchased the building to provide offices for County staff.

In October 2009, the Board purchased the Lake Jackson Huntington Oaks Property in BOCC. There are several noncancelable operating lease agreements for the rental of its building. The lease agreements provide for monthly rentals, which escalate over the lease terms and expire on various dates. Minimum future rentals to be collected under the terms of the lease agreements as of September 30, 2020, are as follows:

Year Ending September 30,	Amount
2021	$ 316,123
2022	323,741
2023	259,719
2024	253,645
2025	174,840
Thereafter	155,875
Total minimum future rental receipts	$ 1,483,943

The property being leased is included in the Statement of Net Position Governmental Activities column under Land and construction in progress with a carrying value of $4,540,621 for fiscal year 2020. The facility is carried as a governmental activity because the County purchased the building to provide offices for County staff as well as to provide Library services to the community.

XIII. COMMITMENTS AND CONTINGENCIES (continued)

A. Contract Commitments (continued)

Operating Leases

On April 11, 2012, the Supervisor of Elections entered into an operating lease for the rental of space for the voter operations center. On April 27, 2016, the original lease agreement was amended in order to expand the existing floor space. The restated lease agreement provides for monthly rentals, which escalate over the term of the lease with specific uses for the space. The restated lease commenced on August 15, 2016 for a period of 10 years, with a one time option to cancel after 5 years. Additionally, the lease includes options to renew for two five year periods. In February 2021, the lease agreement was terminated by mutual agreement of the Supervisor of Elections and the lessor due to the execution of a Purchase and Sale Agreement for the property between the lessor and the County on December 21, 2020.

The Supervisor of Elections has multiple mailroom software and system operating leases that end on varying dates through 2025.

Minimum future lease payments are as follows:

Year Ending September 30,	Amount
2021	$ 116,444
2022	116,444
2023	116,444
2024	82,164
2025	26,457
Total minimum payments	$ 457,953

Rental expense for the year ended September 30, 2020 was $408,857.

The Tax Collector has entered into noncancelable operating leases as lessee for office space and office equipment. Some of the real property leases contain provisions for four or five-year renewal options, with stated increases or decreases for lease payments. At September 30, 2020, aggregate future minimum payments are as follows:

Year Ending September 30,	Amount
2021	$ 738,812
2022	738,812
2023	738,812
2024	742,607
2025	742,952
2026-2030	3,210,026
2031-2034	1,538,383
Total minimum payments	$ 8,450,404

Lease expenditures incurred under operating leases for the year ended September 30, 2020 were $695,834.

XIII. COMMITMENTS AND CONTINGENCIES (continued)

A. Contract Commitments (continued)

Operating Leases (continued)

The Sheriff is committed to various operating leases for certain office and radio equipment. Operating leases are generally defined as leases that do not transfer benefits and risks of ownership to the lessee. For the year ended September 30, 2020, total rental and equipment lease expenses were $163,001. Following is a schedule of future minimum lease payments under the equipment leases as of September 30:

Year Ending September 30,	Amount
2021	$ 34,790
2022	34,790
2023	34,790
2024	11,976
Total minimum payments	$ 116,346

The Clerk leases office equipment and building space under operating leases expiring in various years through 2023. Minimum future lease payments under operating leases having remaining terms in excess of one year as of September 30, 2020, for each of the next five years and in the aggregate are as follows:

Year Ending September 30,	Amount
2021	$ 83,251
2022	61,535
2023	61,535
Total minimum payments	$ 206,321

Rent expense paid during the fiscal year ended September 30, 2020 was $96,118.

The County has other various operating leases for certain office and telephone equipment that is subject to funds being budgeted on an annual basis. These operating leases can be cancelled within the terms of the contract.

Capital Leases

The County has a capital lease agreement with Dell Financial Services (DFS) for equipment, software, and services or fees. Terms of the lease include annual payments of $202,384. The lease expires December 30, 2022. As of September 30, 2020 future lease payments totaling $404,769 consists of imputed principal of $400,801 and imputed interest of $3,968.

The County has a capital lease agreement with Insight Global Finance for equipment, software, and services or fees. Terms of the lease include monthly payments of $9,990.19. The lease expires December 30, 2022. As of September 30, 2020 future lease payments totaling $329,676 consists of imputed principal of $317,104 and imputed interest of $12,572.

XIII. COMMITMENTS AND CONTINGENCIES (continued)

A. Contract Commitments (continued)

Capital Leases (continued)

The future capital lease payable and the net present value of the minimum lease payments relating to computer equipment, software services and fees as of September 30, 2020, were as follows:

Future Cash Payments		Future Maturities of Lease Liability	
2021	$ 312,277	2021	$ 310,122
2022	322,267	2022	313,643
2023	99,901	2023	94,140
	734,445		$ 717,905
Less: amount representing interest	(16,540)		
	$ 717,905		

The County has a capital lease agreement with US Bank to finance the funding of an energy savings project. The plan will be completed by the Energy Systems Group LLC, for the installation of the energy, water and wastewater efficiency and conservation measures and related upgrades at County facilities. Terms of the lease include bi-annual payments on June 1, and December 1. The lease expires December 01, 2035. As of September 30, 2020 future lease payments totaling $18,980,838 consists of principal of $16,500,000 and imputed interest of $2,480,838. As of September 30, 2020 the county had received and maintained control of $4,843,946 of the total contracted lease value. Only the portion in the Board's control as of September 30, 2020 has been recorded as a capital lease.

The future capital lease payable and the net present value of the minimum lease payments relating to the energy savings project as of September 30, 2020, were as follows:

	ESCO - Master Tax-Exempt Lease, Series 2020		
Period Ending	Principal	Interest	Debt Service
9/30/2021	$ 0	$ 200,167	$ 200,167
9/30/2022	920,000	282,464	1,202,464
9/30/2023	990,000	265,647	1,255,647
9/30/2024	1,010,000	248,037	1,258,037
9/30/2025	1,025,000	230,119	1,255,119
9/30/2026	1,045,000	211,892	1,256,892
9/30/2027	1,065,000	193,314	1,258,314
9/30/2028	1,080,000	174,427	1,254,427
9/30/2029	1,100,000	155,232	1,255,232
9/30/2030	1,120,000	135,685	1,255,685
9/30/2031	1,140,000	115,786	1,255,786
9/30/2032	1,160,000	95,534	1,255,534
9/30/2033	1,180,000	74,931	1,254,931
9/30/2034	1,200,000	53,975	1,253,975
9/30/2035	1,220,000	32,667	1,252,667
9/30/2036	1,245,000	10,961	1,255,961
Totals:	16,500,000	2,480,838	18,980,838
Less amounts not obligated	(11,656,054)		
	$ 4,843,946		

XIII. COMMITMENTS AND CONTINGENCIES (continued)

A. Contract Commitments (continued)

Grants

The County is currently receiving, and has received in the past, grants which are subject to special compliance audits by the grantor agency that may result in disallowed expense amounts. Such amounts, if any, constitute a contingent liability of the County. Accordingly, such liabilities are not reflected within the financial statements.

Long-Term Construction Projects

The County is committed to various material long-term construction projects at September 30, 2020. These commitments have been included in the 2019-2020 fiscal year budget and the five-year Capital Improvement Program and certain amounts have been reserved in the capital projects fund. Current contracts outstanding as of September 30, 2020 approximate $18.4 million.

The Sheriff, the County, and the City of Tallahassee (the Parties) entered into an inter-local agreement on December 20, 2007 to establish parameters relating to ownership, expansion, operation, maintenance, and the use of the 800MHz Project 25 Digital Trunked Simulcast (TSR) System. The agreement provides 50% ownership of the TSR System's backbone equipment by the Sheriff and the County. The agreement also provides that the Sheriff and the County are required to pay 50% of the TSR System's operating costs. Absent a prior notice to withdraw, the agreement shall continue until the date the agreement is terminated by mutual written agreement of the Parties. Activity related to the agreement is accounted for as a joint operation.

Long-Term Contracts

On August 23, 2018, the Sheriff and Aramark entered into an Agreement which granted Aramark the exclusive rights to provide food and commissary services for the inmates, staff and visitors at the Leon County Detention Facility. The Agreement commenced starting October 1, 2018, and will continue through September 30, 2022 with the ability to renew the Agreement for four additional one-year periods. As part of the Agreement, Aramark agreed to make a financial commitment to the Sheriff in the amount of $600,000, which was received in August 2018, for the purchase and installation of mutually agreed food service equipment and other improvements to the kitchen and dining facility. For the year ended September 30, 2020, total equipment and improvement expenses were $206,844. If the Agreement expires or is terminated for any reason by either party prior to the complete amortization of the financial commitment, the Sheriff shall be obligated to reimburse the unamortized balance plus interest on such accounts at the Prime Rate plus two percentage points per annum, compounded monthly from the date of termination or expiration, until the date paid.

On May 8, 2019, the Sheriff entered into an agreement with Axon Enterprises, Inc. to replace and upgrade all of the agency's tasers. The agreement commenced October 1, 2019 and will continue through April 1, 2024. The agreement provided for replacement of all of the Sheriff's tasers and related equipment, as well as provide ongoing employee training and certification, data and software support, and warrantee replacement for any malfunctioning or damaged equipment. The total cost for the equipment and services is approximately $2.318 million to be paid over the term of the agreement corresponding with annual scheduled deliverables. Payments are to be made at the beginning of each fiscal year in the amount of $472,070 for the first four years and $430,120 in the fifth and final year. For the year ended September 30, 2020, the Sheriff paid and expended $472,070 for equipment and services received under this agreement, leaving a balance due to Axon of approximately $1.846 million for goods and services to be provided over the remaining term of the agreement.

XIII. COMMITMENTS AND CONTINGENCIES (continued)

B. Potential Liabilities Resulting from Litigation

The County is a defendant in various lawsuits arising from the normal course of operations. The outcome of these lawsuits is not presently determinable.

C. Subsequent Events

The County has evaluated subsequent events through May 13, 2021, the date the financial statements were available to be issued.

At its December 8, 2020 meeting, the Board approved an additional $11,000,000 appropriation ammendment associated with Florida Housing Finance Corporation Coronavirus Relieve Act funding. The funds were allocated and expensed using the Leon County CARES program infrastructure to administer the individual assistance program to applicable rent and/or utilities payments. The funds were spent by the deadline of December 30, 2020.

At its January 26, 2021 meeting, the Board approved the appropriation of $8,900,000 in U.S. Department of Treasury funding to provide rent and/or utility assistance to eligible low-income households experiencing financial hardship due to COVID-19. In coordination with, TetraTech & Neighborly the Leon County Housing Authority is set to open the program in late March, 2021. The funds are to be expended by December 30, 2021.

At its January 26, 2021 meeting, the Board approved the purchase of the Supervisor of Elections Voting Operations Center Building and related expenditures. The purchase and building improvements will be made from loan proceeds from the issuance of the Capital Improvement Revenue Note, Series 2021, to be paid back over 15 years with an interest rate of 1.85%. Future loan payments of $6,223,898 consist of principal of $5,400,000 and interest of $823,898. Debt Service will begin on December 1, 2021 and extend until December 1, 2035.

As part of the American Recovery Act, Leon County was allocated $57 million from the US Treasury to be divided equally over a two year period. Treasury has not yet provided guidance or allowed for application for these funds. The Board will discuss the allocation of these funds during the FY 2022 budget development process.

XIV. PRIOR PERIOD ADJUSTMENTS

Net Position as of October 1, 2019 has been restated to reflect the following adjustments:

Errors were identified which require a restatement of the October 1, 2019 net position. The nature of the errors include items previously capitalized that did not meet the County's capitalization policy and should have been expensed, items previously expensed that did meet the County's capitalization policy and should have been capitalized, items previously disposed that were not recorded as a disposal in previous years, and corrections to the accumulated depreciation of fixed assets placed into service that were not being depreciated in line with the County's capitalization policy. The combination of these errors resulted in a decrease in the Business Type Activities – Landfill Fund net position of $791,591.

This page intentionally left blank

Required Supplementary Information

Leon County, Florida
Proportionate Share of Net Pension Liability
Florida Retirement System
Last Ten Fiscal Years*
(unaudited)

	2020	2019	2018	2017	2016	2015	2014	2013
Leon County's proportion of the net pension liability	0.394768166%	0.405622105%	0.401636460%	0.404240284%	0.426742954%	0.381103706%	0.373806519%	0.387480733%
Leon County's proportionate share of the net pension liability	$ 171,098,341	$ 139,690,606	$ 120,974,984	$ 119,571,564	$ 107,752,931	$ 49,224,656	$ 22,807,695	$ 66,702,680
Leon County's covered payroll	$ 100,077,822	$ 95,981,978	$ 92,298,471	$ 89,031,824	$ 84,165,836	$ 82,001,002	$ 80,661,380	$ 80,267,543
Leon County's proportionate share of the net pension liability as a percentage of its covered payroll	170.97 %	145.54 %	131.07 %	134.30 %	128.02 %	60.03 %	28.28 %	83.10 %
Plan fiduciary net position as a percentage of the total pension liability	78.85 %	82.61 %	84.26 %	83.89 %	84.88 %	92.00 %	96.09 %	88.54 %

* The amounts presented for each fiscal year were determined as of 6/30. The schedule is intended to show information for 10 years. Additional years will be displayed as the information becomes available.

See Report of Independent Auditors

Leon County, Florida
Schedule of Contributions
Florida Retirement System
Last Ten Fiscal Years*
(unaudited)

	2020	2019	2018	2017	2016	2015	2014	2013
Actuarially determined contribution	$ 13,116,397	$ 12,577,212	$ 11,446,316	$ 10,523,370	$ 10,406,807	$ 9,291,632	$ 8,187,949	$ 5,214,322
Actual employer contribution	(13,116,397)	(12,577,212)	(11,446,316)	(10,523,370)	(10,406,807)	(9,291,632)	(8,187,949)	(5,214,322)
Contribution deficiency (excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Leon County's covered payroll	$ 101,101,949	$ 97,005,441	$ 92,911,582	$ 90,549,137	$ 84,749,884	$ 82,413,692	$ 80,762,932	$ 80,356,724
Contributions as a percentage of covered payroll	12.97 %	12.97 %	12.32 %	11.62 %	12.28 %	11.27 %	10.14 %	6.49 %

* The amounts presented for each fiscal year were determined as of 6/30 except for the covered payroll determined as of 09/30. The schedule is intended to show information for 10 years. Additional years will be displayed as the information becomes available.

Leon County, Florida
Proportionate Share of Net Pension Liability
Health Insurance Subsidy Program
Last Ten Fiscal Years*
(unaudited)

	2020	2019	2018	2017	2016	2015	2014	2013
Leon County's proportion of the net pension liability	0.274310017	0.281605365%	0.279643167%	0.275303556%	0.286548096%	0.274123595%	0.270973192%	0.279295965%
Leon County's proportionate share of the net pension liability	$ 33,492,806	$ 31,508,822	$ 29,597,747	$ 29,436,726	$ 33,395,994	$ 27,956,296	$ 25,336,655	$ 24,316,386
Leon County's covered payroll	$ 100,077,822	$ 95,981,978	$ 92,298,471	$ 89,031,824	$ 84,165,836	$ 82,001,002	$ 80,661,380	$ 80,267,543
Leon County's proportionate share of the net pension liability as a percentage of its covered payroll	33.47 %	32.83 %	32.07 %	33.06 %	39.68 %	34.09 %	31.41 %	30.29 %
Plan fiduciary net position as a percentage of the total pension liability	3.00 %	2.63 %	2.15 %	1.64 %	0.97 %	0.50 %	0.99 %	1.78 %

* The amounts presented for each fiscal year were determined as of 6/30. The schedule is intended to show information for 10 years. Additional years will be displayed as the information becomes available.

Leon County, Florida
Schedule of Contributions
Health Insurance Subsidy Program
Last Ten Fiscal Years*
(unaudited)

	2020	2019	2018	2017	2016	2015	2014	2013
Actuarially determined contribution	$ 1,580,720	$ 1,563,727	$ 1,516,512	$ 1,456,986	$ 1,468,742	$ 1,047,871	$ 928,263	$ 914,903
Actual employer contribution	(1,580,720)	(1,563,727)	(1,516,512)	(1,456,986)	(1,468,742)	(1,047,871)	(928,263)	(914,903)
Contribution deficiency (excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Leon County's covered payroll	$ 101,101,949	$ 97,005,441	$ 92,911,582	$ 90,459,137	$ 84,749,884	$ 82,413,692	$ 80,762,932	$ 80,356,724
Contributions as a percentage of covered payroll	1.56 %	1.61 %	1.63 %	1.61 %	1.73 %	1.27 %	1.15 %	1.14 %

* The amounts presented for each fiscal year were determined as of 6/30 except for the covered payroll determined as of 09/30. The schedule is intended to show information for 10 years. Additional years will be displayed as the information becomes available.

Leon County, Florida
Schedule of Changes in the County's Net OPEB Liability and Related Ratios
Last 10 Fiscal Years*
(unaudited)

Net OPEB Liability	2020	2019	2018
Service cost	$ 540,572	$ 492,162	$ 534,336
Interest	607,217	666,184	621,125
Changes of benefit terms	1,067,856	0	0
Difference between expected & actual experience	15,714,047	(2,282,605)	0
Changes in assumptions & other inputs	7,277,059	(31,667)	(1,114,016)
Benefit payments	(215,848)	(249,553)	(227,947)
Net change in total OPEB liability	24,990,903	(1,405,479)	(186,502)
Net OPEB liability - beginning	16,527,768	17,933,247	18,119,749
Net OPEB liability - ending	$ 41,518,671	$ 16,527,768	$ 17,933,247
Covered-Employee payroll	$101,101,949	$ 97,005,441	$ 92,911,582
Net OPEB liability as a percentage of covered-employee payroll	41.07 %	17.04 %	19.30 %

*This Schedule is presented to illustrate the requirement to show information for 10 years. However until a full 10-year trend is compiled, governments should present information for those years which information is available.

The following changes in actuarial assumptions occurred in 2020:

PENSION RELATED NOTES TO SCHEDULE:

FRS: There were no changes in benefit terms. The inflation rate assumption decreased to 2.40%. Payroll growth, including inflation remained at 3.25%. The long-term expected rate of return decreased from 6.9% to 6.8%, and the active member mortality assumption was updated.

HIS: The municipal rate used to determine total pension liability was decreased from 3.50% to 2.21%.

OPEB RELATED NOTES TO SCHEDULE:

Changes of Benefit Terms - In prior reports it was understood that retirees paid the full cost of retiree medical benefits, and that these were the retiree-only costs (i.e., not retiree costs blended with active employee costs). However, it was recently determined that retiree costs are blended with active employee costs and therefore a hidden subsidy exists. This valuation includes the impact of the hidden subsidy associated with the pre-Medicare retiree medical plan.

Effective October 1, 2019, future retirees may be eligible for a subsidy to help offset the cost of the retiree medical insurance premiums. The contribution is available for the retiree only and paid only while the retiree is under the age of 65 and not Medicare eligible. Eligible retirees will receive $5 per month for each year of service; up to a maximum of 30 years ($150 per month). The $5 per month subsidy does not increase with health care cost trend.

These two changes increase Leon County's total OPEB liability by about $16,782,000.

Changes in Assumptions - Changes in assumptions and other inputs include the change in the discount rate from 3.58% to 2.14% as of September 30, 2020. Under GASB 75, unfunded plans are required to use a discount rate that reflects to 20-year tax exempt municipal bond yield or index rate. Thus, the discount rate of 2.14% is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of September 30, 2020. The impact on the liability from this change was a substantial increase to the liability.

The mortality improvement scale was updated from MP-2019 to MP-2020. The retirement, withdrawal, and disability tables have been updated to be consistent with the tables used in the most recent FRS pension valuation report dated December 3, 2019. This resulted in a small increase to the liability.

This page left intentionally blank.

Supplementary Information

Leon County, Florida
Combining Balance Sheet
General Fund
September 30, 2020

	Board of County Commissioners	Clerk of Circuit Court	Property Appraiser
Assets:			
Cash	$ 20,766,738	$ 301,858	$ 53,950
Investments	9,559,593	0	26,509
Receivables			
Accounts	530,250	9,260	0
Due from other governments	4,325,595	38,067	0
Due from other funds	1,877,297	57,102	18,643
Inventories	448,940	45,028	0
Prepaids	22,696	822	0
Total assets	$ 37,531,109	$ 452,137	$ 99,102
Liabilities and fund balances			
Liabilities:			
Accounts payable	$ 1,805,367	$ 150,430	$ 12,823
Accrued liabilities	568,814	47,947	0
Due to other governments	1,161,663	61,914	122
Due to other funds	160,978	170,587	86,157
Deposits	45,010	21,259	0
Unearned Revenues	15	0	0
Total liabilities	3,741,847	452,137	99,102
Fund balances:			
Nonspendable	471,636	45,850	0
Committed	5,068,303	0	0
Assigned	5,603,478	0	0
Unassigned	22,645,845	(45,850)	0
Total fund balances	33,789,262	0	0
Total liabilities and fund balances	$ 37,531,109	$ 452,137	$ 99,102

See Report of Independent Auditors

Sheriff	Supervisor of Elections	Tax Collector	Total
$ 2,218,904	$ 487,115	$ 495,061	$ 24,323,626
3,089,698	0	0	12,675,800
30,747	0	0	570,257
302,809	0	0	4,666,471
177,091	0	21,276	2,151,409
565,441	0	0	1,059,409
424,902	42,168	0	490,588
$ 6,809,592	$ 529,283	$ 516,337	$ 45,937,560
$ 2,116,448	$ 200,447	$ 5,970	$ 4,291,485
4,588,525	105,869	0	5,311,155
2,822	0	685	1,227,206
101,797	222,967	509,682	1,252,168
0	0	0	66,269
0	0	0	15
6,809,592	529,283	516,337	12,148,298
990,343	42,168	0	1,549,997
0	0	0	5,068,303
0	0	0	5,603,478
(990,343)	(42,168)	0	21,567,484
0	0	0	33,789,262
$ 6,809,592	$ 529,283	$ 516,337	$ 45,937,560

Leon County, Florida
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
General Fund
Year Ended September 30, 2020

	Board of County Commissioners	Clerk of Circuit Court	Property Appraiser
Revenues:			
Taxes	$ 71,548,835	$ 0	$ 0
Intergovernmental	10,063,587	2,542	0
Charges for services	1,506,854	1,282,490	9,150
Interest	475,417	0	316
Net increase/(decrease) in fair value of investments	71,772	0	0
Miscellaneous	550,806	2,948	0
Total revenues	84,217,271	1,287,980	9,466
Expenditures:			
Current			
General government	19,699,977	3,047,320	4,988,705
Public safety	2,314,627	0	0
Physical environment	2,466,828	0	0
Economic environment	2,993,388	0	0
Human services	8,632,800	0	0
Culture and recreation	5,843,443	0	0
Judicial	2,642,885	376,517	0
Capital outlay	402,396	9,998	5,000
Total expenditures	44,996,344	3,433,835	4,993,705
Excess (deficiency) of revenues over (under) expenditures	39,220,927	(2,145,855)	(4,984,239)
Other financing sources (uses):			
Transfers in	1,643,905	2,266,404	5,070,518
Transfers out	(40,790,088)	(120,549)	(86,279)
Total other financing sources (uses)	(39,146,183)	2,145,855	4,984,239
Net change in fund balances	74,744	0	0
Fund balances, October 1	33,714,518	0	0
Fund balances, September 30	$ 33,789,262	$ 0	$ 0

See Report of Independent Auditors

Sheriff	Supervisor of Elections	Tax Collector	Eliminations	Total
$ 0	$ 0	$ 0	$ 0	$ 71,548,835
0	0	0	0	10,066,129
2,245,214	28,422	2,741,713	0	7,813,843
0	0	9,405	0	485,138
0	0	0	0	71,772
325,547	0	0	0	879,301
2,570,761	28,422	2,751,118	0	90,865,018
0	5,346,627	7,609,308	0	40,691,937
75,903,026	0	0	0	78,217,653
0	0	0	0	2,466,828
0	0	0	0	2,993,388
0	0	0	0	8,632,800
0	0	0	0	5,843,443
3,726,548	0	0	0	6,745,950
3,537,693	185,404	128,080	0	4,268,571
83,167,267	5,532,031	7,737,388	0	149,860,570
(80,596,506)	(5,503,609)	(4,986,270)	0	(58,995,552)
80,596,887	5,793,432	5,495,951	(19,340,473)	81,526,624
(381)	(289,823)	(509,681)	19,340,473	(22,456,328)
80,596,506	5,503,609	4,986,270	0	59,070,296
0	0	0	0	74,744
0	0	0	0	33,714,518
$ 0	$ 0	$ 0	$ 0	$ 33,789,262

Leon County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2020

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Assets:				
Cash	$ 7,485,745	$ 328,835	$ 0	$ 7,814,580
Investments	22,185,318	7,132,776	21,656,213	50,974,307
Receivables:				
Accounts	4,432,116	14,104	42,822	4,489,042
Due from other governments	2,196,367	0	4,477,248	6,673,615
Special assessments	561,807	0	0	561,807
Due from other funds	789,808	0	0	789,808
Inventories	2,166	0	0	2,166
Prepaids	146,061	0	0	146,061
Other assets	10,200	0	0	10,200
Total assets	$ 37,809,588	$ 7,475,715	$ 26,176,283	$ 71,461,586
Liabilities, deferred inflows, and fund balances				
Liabilities:				
Accounts payable	$ 1,278,420	$ 21,450	$ 2,476,597	$ 3,776,467
Accrued liabilities	749,173	221,268	0	970,441
Due to other governments	2,303,590	0	0	2,303,590
Due to other funds	708,211	0	713,681	1,421,892
Deposits	145,527	0	0	145,527
Unearned Revenue	1,186,486	0	0	1,186,486
Bonds payable	0	7,127,000	0	7,127,000
Total liabilities	6,371,407	7,369,718	3,190,278	16,931,403
Deferred inflows:				
Deferred inflows of resources	472,307	0	0	472,307
Total deferred inflows of resources	472,307	0	0	472,307
Fund balances:				
Nonspendable	158,157	0	0	158,157
Restricted	17,295,652	127,446	23,001,005	40,424,103
Committed	11,694,951	0	0	11,694,951
Assigned	2,347,103	0	0	2,347,103
Unassigned	(529,989)	(21,449)	(15,000)	(566,438)
Total fund balances	30,965,874	105,997	22,986,005	54,057,876
Total liabilities and fund balances	$ 37,809,588	$ 7,475,715	$ 26,176,283	$ 71,461,586

See Report of Independent Auditors

Leon County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended September 30, 2020

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	$ 33,157,554	$ 0	$ 4,981,418	$ 38,138,972
Licenses and permits	3,391,382	0	0	3,391,382
Intergovernmental	8,932,605	0	6,808,143	15,740,748
Charges for services	28,898,823	0	0	28,898,823
Fines and forfeitures	327,169	0	0	327,169
Interest	665,622	14,104	434,978	1,114,704
Net increase/(decrease) in fair value of investments	116,536	113,339	127,206	357,081
Miscellaneous	2,490,020	0	0	2,490,020
Total revenues	77,979,711	127,443	12,351,745	90,458,899
Expenditures:				
Current				
General government	2,622,210	0	0	2,622,210
Public safety	31,161,446	0	0	31,161,446
Physical environment	7,612,189	0	977,279	8,589,468
Transportation	12,431,216	0	0	12,431,216
Economic environment	3,964,006	0	0	3,964,006
Human services	2,110,146	0	0	2,110,146
Culture and recreation	6,188,951	0	0	6,188,951
Judicial	6,584,242	0	0	6,584,242
Debt service				
Principal retirement	0	7,127,000	0	7,127,000
Interest and fiscal charges	0	450,482	0	450,482
Other debt service costs	0	21,450	0	21,450
Capital outlay	2,625,293	0	17,621,146	20,246,439
Total expenditures	75,299,699	7,598,932	18,598,425	101,497,056
Excess (deficiency) of revenues over (under) expenditures	2,680,012	(7,471,489)	(6,246,680)	(11,038,157)
Other financing sources (uses):				
Transfers in	12,839,725	7,566,729	3,008,708	23,415,162
Transfers out	(17,825,722)	0	(2,245,905)	(20,071,627)
Proceeds on debt issuance	0	0	4,843,945	4,843,945
Total other financing sources (uses)	(4,985,997)	7,566,729	5,606,748	8,187,480
Net change in fund balances	(2,305,985)	95,240	(639,932)	(2,850,677)
Fund balances, October 1	33,271,859	10,757	23,625,937	56,908,553
Fund balances, September 30	$ 30,965,874	$ 105,997	$ 22,986,005	$ 54,057,876

See Report of Independent Auditors

This page intentionally left blank

Nonmajor Governmental Funds
Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for a specified purpose other than debt service or capital projects.

County Transportation Trust

This fund is used to account for and report the County's proceeds of local and state gas taxes. Expenditures are restricted to the maintenance of roads and bridges.

Probation

This fund is used to account for and report the revenues and expenditures of the alternative community service work program, the pre-trial release program, and other County probation programs and services. Revenue sources include fees related to pre-trial costs, other probation related services, and transfers from the General Fund.

Family Law Legal Services

This fund is used to account for and report the costs of services provided by Leon County Family Mediation Program, Teen Court, Family Visitation, and Family Law Assistance. This fund is supported by fees and charges imposed by Court Proceedings pursuant to Section 44.108, Florida Statutes.

Drug Abuse Trust

This fund is used to account for and report the court costs revenues from felony fines collected by the Clerk of Courts and the proceeds are used to support drug intervention programs.

Local Legal Programs

This fund is used to account for and report the proceeds of $65.00 criminal violation fines pursuant to Section 939.185, Florida Statutes. The proceeds are used to supplement state funding for the implementation of a statewide court system, to fund legal aid programs, to fund law library costs, and to fund juvenile programs.

Building Inspection

This fund is used to account for and report the fees collected on building permits issued within the unincorporated area of Leon County. The fees are used to fund the operation of the Building Inspection Department.

Growth Management

This fund is used to account for and report the environmental permitting fees that are used to manage growth in accordance with the City of Tallahassee/Leon County Comprehensive Plan development regulations.

MSBU Stormwater Utility

This fund is used to account for and report the costs of stormwater control projects. Funding sources include budgeted transfers of general funds and transportation funds, along with a non-ad valorem assessment for stormwater utility collected by the Tax Collector and remitted to the Board of County Commissioners.

Nonmajor Governmental Funds
Special Revenue Funds
(continued)

SHIP Trust

The State Housing Initiatives Partnership (SHIP) Trust Fund is a special revenue fund established in accordance with Section 420.9075(5), Florida Statutes to account for and report the distribution of State funds to local housing programs.

911 Emergency Communications

This fund is used to account for and report the 911 fees imposed and collected from local telephone customers and wireless customers. Expenditures are restricted to the establishment and maintenance of 911 emergency services within Leon County.

Radio Communications Systems

This fund is used to account for and report the resources and expenditures associated with Leon County's participation in an intergovernmental radio communications program that have been previously approved by the State of Florida, Department of Management Services. This program for Leon County is the 800 MHZ radio system.

Emergency Medical Services

This fund is used to account for and report the costs of providing emergency medical and transport services. The major revenue sources are transport fees paid primarily by medical insurance and Medicare and the EMS Municipal Services Taxing Unit.

Municipal Service

This fund is used to account for and report the various municipal services provided to the unincorporated areas of Leon County. These services include parks, recreation, and animal control. The major revenue source for this fund is a transfer of non-restricted general funds and the public services tax.

Fire Rescue Service*s*

This fund was established to fund enhanced fire protection services in the unincorporated area of Leon County. The revenue source is derived from a fire service fee levied on single-family, commercial, and governmental properties in the unincorporated area of the county. It also assists with funding for volunteer fire departments. By interlocal agreement, the fire rescue and emergency management services are functionally consolidated under the city and county.

Tourist Development Trust

This fund is used to account for and report a three-percent local option tourist development tax on transient lodging sales in Leon County. The Leon County Tourist Development Council administers the expenditures to promote a strong visitor industry in Leon County.

Special Assessment Paving

This fund accounts for the repayment of special assessments associated with the county's paving program. Repayments are collected as non-ad valorem special assessment on the annual tax bill. The revenues are repaying the county for the costs to construct the paving projects.

Nonmajor Governmental Funds
Special Revenue Funds
(continued)

Special Assessment Sewer

This fund is used to account for and report the revenues and expenditures associated with the assessment levied on property owners in Killearn Lakes Unit I and II to pay for the costs of maintaining the new City of Tallahassee sewer service distribution system. The assessment is collected and remitted in accordance with an interlocal agreement with the City of Tallahassee.

BOA Building Operating

This fund is used to account for and report the ongoing operations and maintenance of the Bank of America building. Revenues are generated by the leases associated with the current tenants of the building.

Huntington Oaks Plaza

This fund is used to account for and report the ongoing operations and maintenance of the Huntington Oaks Plaza. Revenues are generated by the remaining leases associated with the current tenants of the plaza.

Special Grants

This fund is used to account for and report the various law enforcement grants and the expenditures are limited to those allowable by the specific grant.

Inmate Welfare

This fund is used to account for and report the proceeds held by the Leon County Sheriff's Department for prisoners, which are expended for their personal needs.

Article V Court Operating

This fund is used to account for and report the revenues generated for the courts. Proceeds are to be used exclusively for all court expenditures except those mentioned in Chapter 29, Florida Statutes.

Records Modernization

This fund is used to account for and report the revenues deposited into the Public Records Modernization Trust Fund. The revenues are generated from the ten percent of all court-related fines and the additional service charges paid to the Clerk of the Circuit Court for instruments recorded in the official records.

Clerks Grants Fund

This fund is used to account for the revenue and expense of federal, state, and local grants awarded to the Clerk of the Circuit Court.

Elections Grants

This fund is used to account for grants awarded to the Supervisor of Elections. This fund also includes the corresponding county matching funds for the grants.

Leon County, Florida
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2020

	County Transportation Trust Fund	Probation Fund	Family Law Legal Services Fund	Drug Abuse Trust Fund	Local Legal Programs Fund
Assets:					
Cash	$ 2	$ 277,946	$ 23,720	$ 92,585	$ 419,803
Investments	3,458,132	44,986	0	0	0
Receivables:					
Accounts	285,428	0	0	0	0
Due from other governments	676,477	0	0	0	0
Special assessments	0	0	0	0	0
Due from other funds	0	17,792	0	0	0
Inventories	0	0	0	0	0
Prepaids	10,857	0	0	0	0
Other assets	0	0	0	0	0
Total assets	$ 4,430,896	$ 340,724	$ 23,720	$ 92,585	$ 419,803
Liabilities, deferred inflows, and fund balances					
Liabilities:					
Accounts payable	$ 90,397	$ 90,198	$ 0	$ 0	$ 0
Accrued liabilities	199,783	55,302	1,575	0	3,805
Due to other governments	30,716	16,528	0	0	0
Due to other funds	9,234	0	52,610	0	0
Deposits	10,000	3,509	0	0	0
Deferred revenue	0	26,772	0	0	0
Total liabilities	340,130	192,309	54,185	0	3,805
Deferred inflows:					
Deferred inflows of resources	0	0	0	0	0
Total deferred inflows	0	0	0	0	0
Fund balances:					
Nonspendable	10,587	0	0	0	0
Restricted	4,080,179	148,415	0	92,585	415,998
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	(30,465)	0	0
Total fund balances	4,090,766	148,415	(30,465)	92,585	415,998
Total liabilities, deferred inflows, and fund balances	$ 4,430,896	$ 340,724	$ 23,720	$ 92,585	$ 419,803

See Report of Independent Auditors

Building Inspection Fund	Growth Management Fund	MSBU Stormwater Utility Fund	SHIP Trust Fund	911 Emergency Communications Fund	Radio Communications Systems Fund	Emergency Medical Services Fund
$ 456	$ 633,031	$ 0	$ 368,366	$ 38,883	$ 370,968	$ 0
1,701,083	0	1,214,292	0	0	0	3,225,990
3,364	4,950	2,401	0	0	0	3,349,558
0	0	0	0	308,891	0	0
0	0	0	0	0	0	0
0	0	2,084	0	0	0	2,635
0	0	0	0	0	0	0
0	0	0	50,000	0	0	0
0	0	0	0	0	0	0
$1,704,903	$ 637,981	$1,218,777	$ 418,366	$ 347,774	$ 370,968	$ 6,578,183
$ 604	$ 0	$ 14,214	$ 109,557	$ 30,836	$ 221,171	$ 115,580
43,597	70,704	43,699	943	9,182	0	180,219
215,169	58	18,953	0	0	0	0
58	0	0	0	0	0	4,513
0	0	0	0	0	0	0
0	0	0	333,112	0	0	0
259,428	70,762	76,866	443,612	40,018	221,171	300,312
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	50,000	0	0	0
0	0	0	0	307,756	149,797	0
1,445,475	567,219	1,141,911	0	0	0	6,277,871
0	0	0	0	0	0	0
0	0	0	(75,246)	0	0	0
1,445,475	567,219	1,141,911	(25,246)	307,756	149,797	6,277,871
$1,704,903	$ 637,981	$1,218,777	$ 418,366	$ 347,774	$ 370,968	$ 6,578,183

Leon County, Florida
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2020

	Municipal Service Fund	Fire Rescue Services Fund	Tourist Development Trust Fund	Special Assessment Paving Fund
Assets:				
Cash	$ 0	$ 0	$ 0	$ 0
Investments	0	2,695,063	9,765,416	0
Receivables:				
Accounts	435,476	18,523	25,978	23,569
Due from other governments	374,036	0	0	0
Special assessments	0	0	10	561,797
Due from other funds	0	2,329	388,168	0
Inventories	0	0	0	0
Prepaids	0	0	0	0
Other assets	0	0	10,200	0
Total assets	$ 809,512	$ 2,715,915	$ 10,189,772	$ 585,366
Liabilities, deferred inflows, and fund balances				
Liabilities:				
Accounts payable	$ 74,478	$ 138,778	$ 373,064	$ 0
Accrued liabilities	51,666	0	24,205	0
Due to other governments	845,549	431,925	3,057	0
Due to other funds	258,525	0	2,267	15,502
Deposits	0	0	0	0
Deferred revenue	10	0	41,850	0
Total liabilities	1,230,228	570,703	444,443	15,502
Deferred inflows:				
Deferred inflows of resources	0	0	0	472,307
Total deferred inflows	0	0	0	472,307
Fund balances:				
Nonspendable	0	0	10,200	0
Restricted	0	0	9,735,129	0
Committed	0	2,145,212	0	97,557
Assigned	0	0	0	0
Unassigned	(420,716)	0	0	0
Total fund balances	(420,716)	2,145,212	9,745,329	97,557
Total liabilities, deferred inflows, and fund balances	$ 809,512	$ 2,715,915	$ 10,189,772	$ 585,366

See Report of Independent Auditors

Special Assessment Sewer Fund	BOA Building Operating Fund	Huntington Oaks Plaza Fund	Special Grants Fund	Inmate Welfare Fund	Article V Court Operating Fund	Records Modernization Fund
$ 245,979	$ 702,281	$ 275,565	$ 570,957	$ 1,574,419	$ 530,706	$ 1,359,511
0	0	0	0	0	0	80,356
0	72,880	16,650	610	182,758	9,835	136
0	0	0	785,566	0	38,197	0
0	0	0	0	0	0	0
0	0	0	40,259	71,554	0	114,911
0	0	0	1,777	389	0	0
0	0	0	0	0	3,562	81,642
0	0	0	0	0	0	0
$ 245,979	$ 775,161	$ 292,215	$ 1,399,169	$ 1,829,120	$ 582,300	$ 1,636,556
$ 2,067	$ 10,621	$ 1,631	$ 1,393	$ 1,647	$ 0	$ 0
0	1,339	0	0	0	53,880	8,707
224,206	4,626	844	13	0	511,946	0
0	0	0	83,935	120,475	0	0
0	98,005	17,539	0	0	16,474	0
0	0	0	784,742	0	0	0
226,273	114,591	20,014	870,083	122,122	582,300	8,707
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	1,777	389	3,562	81,642
0	660,570	0	159,016	0	0	1,546,207
19,706	0	0	0	0	0	0
0	0	272,201	368,293	1,706,609	0	0
0	0	0	0	0	(3,562)	0
19,706	660,570	272,201	529,086	1,706,998	0	1,627,849
$ 245,979	$ 775,161	$ 292,215	$ 1,399,169	$ 1,829,120	$ 582,300	$ 1,636,556

Leon County, Florida
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2020

	Clerks Grants Fund	Elections Grants Fund	Total Nonmajor Special Revenue Funds
Assets:			
Cash	$ 567	$ 0	$ 7,485,745
Investments	0	0	22,185,318
Receivables:			
Accounts	0	0	4,432,116
Due from other governments	13,200	0	2,196,367
Special assessments	0	0	561,807
Due from other funds	150,076	0	789,808
Inventories	0	0	2,166
Prepaids	0	0	146,061
Other assets	0	0	10,200
Total assets	$ 163,843	$ 0	$ 37,809,588
Liabilities, deferred inflows, and fund balances			
Liabilities:			
Accounts payable	$ 2,184	$ 0	$ 1,278,420
Accrued liabilities	567	0	749,173
Due to other governments	0	0	2,303,590
Due to other funds	161,092	0	708,211
Deposits	0	0	145,527
Deferred revenue	0	0	1,186,486
Total liabilities	163,843	0	6,371,407
Deferred inflows:			
Deferred inflows of resources	0	0	472,307
Total deferred inflows	0	0	472,307
Fund balances:			
Nonspendable	0	0	158,157
Restricted	0	0	17,295,652
Committed	0	0	11,694,951
Assigned	0	0	2,347,103
Unassigned	0	0	(529,989)
Total fund balances	0	0	30,965,874
Total liabilities, deferred inflows, and fund balances	$ 163,843	$ 0	$ 37,809,588

See Report of Independent Auditors

This page intentionally left blank

Leon County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended September 30, 2020

	County Transportation Trust Fund	Probation Fund	Family Law Legal Services Fund	Drug Abuse Trust Fund
Revenues:				
Taxes	$ 7,393,547	$ 0	$ 0	$ 0
Licenses and permits	0	0	0	0
Intergovernmental	4,046,420	0	0	0
Charges for services	456,351	476,617	7	59,054
Fines and forfeitures	0	0	53,011	0
Interest	88,074	12,935	0	1,121
Net increase (decrease) in fair value of investments	17,777	0	0	0
Miscellaneous	150	0	0	0
Total revenues	12,002,319	489,552	53,018	60,175
Expenditures:				
Current				
General government	0	0	0	0
Public safety	0	3,458,031	0	0
Physical environment	0	0	0	0
Transportation	12,431,216	0	0	0
Economic environment	0	0	0	0
Human services	0	0	0	0
Culture and recreation	0	0	0	0
Judicial	0	0	80,950	0
Capital outlay	0	0	0	0
Total expenditures	12,431,216	3,458,031	80,950	0
Excess (deficiency) of revenues over (under) expenditures	(428,897)	(2,968,479)	(27,932)	60,175
Other financing sources (uses):				
Transfers in	3,459,758	2,496,642	0	0
Transfers out	(3,615,048)	0	0	0
Total other financing sources (uses)	(155,290)	2,496,642	0	0
Net change in fund balances	(584,187)	(471,837)	(27,932)	60,175
Fund balances, October 1	4,674,953	620,252	(2,533)	32,410
Fund balances, September 30	$ 4,090,766	$ 148,415	$ (30,465)	$ 92,585

See Report of Independent Auditors

Local Legal Programs Fund	Building Inspection Fund	Growth Management Fund	MSBU Stormwater Utility Fund	SHIP Trust Fund	911 Emergency Communications Fund	Radio Communications Systems Fund
$ 0	$ 0	$ 0	$ 3,484,207	$ 0	$ 0	$ 0
0	2,048,868	1,342,514	0	0	0	0
0	0	0	0	0	1,302,729	0
209,809	46,148	152,243	0	575,850	0	0
0	0	13,937	0	0	0	154,463
7,172	38,052	13,524	40,366	9,831	4,604	3,714
0	3,667	0	11,302	0	0	0
3,113	(190)	25,818	0	0	0	0
220,094	2,136,545	1,548,036	3,535,875	585,681	1,307,333	158,177
0	0	0	0	0	0	1,506,874
0	2,317,384	0	0	0	1,347,754	0
0	0	3,963,633	3,424,350	0	0	0
0	0	0	0	0	0	0
0	0	0	0	587,221	0	0
65,594	0	0	0	0	0	0
0	0	0	0	0	0	0
153,980	0	0	0	0	0	0
0	0	0	0	52	209,104	0
219,574	2,317,384	3,963,633	3,424,350	587,273	1,556,858	1,506,874
520	(180,839)	(2,415,597)	111,525	(1,592)	(249,525)	(1,348,697)
0	0	2,511,881	1,897,323	0	197,155	1,485,035
0	(600,000)	0	(1,626,694)	0	(300,000)	0
0	(600,000)	2,511,881	270,629	0	(102,845)	1,485,035
520	(780,839)	96,284	382,154	(1,592)	(352,370)	136,338
415,478	2,226,314	470,935	759,757	(23,654)	660,126	13,459
$ 415,998	$ 1,445,475	$ 567,219	$ 1,141,911	$ (25,246)	$ 307,756	$ 149,797

Leon County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended September 30, 2020

	Emergency Medical Services Fund	Municipal Service Fund	Fire Rescue Services Fund	Tourist Development Trust Fund
Revenues:				
Taxes	$ 8,499,151	$ 9,056,775	$ 0	$ 4,723,874
Licenses and permits	0	0	0	0
Intergovernmental	0	0	482,479	0
Charges for services	12,481,734	54,037	8,224,656	0
Fines and forfeitures	0	95	0	0
Interest	113,886	1,817	73,528	195,061
Net increase (decrease) in fair value of investments	14,789	0	21,745	59,624
Miscellaneous	90,069	6,379	20,327	33,747
Total revenues	21,199,629	9,119,103	8,822,735	5,012,306
Expenditures:				
Current				
General government	0	0	0	0
Public safety	13,676,771	0	8,586,013	0
Physical environment	0	0	0	0
Transportation	0	0	0	0
Economic environment	0	0	0	3,376,785
Human services	0	2,044,552	0	0
Culture and recreation	0	5,073,311	0	1,115,640
Judicial	0	0	0	0
Capital outlay	725,015	0	6,819	176,809
Total expenditures	14,401,786	7,117,863	8,592,832	4,669,234
Excess (deficiency) of revenues over (under) expenditures	6,797,843	2,001,240	229,903	343,072
Other financing sources (uses):				
Transfers in	200,000	375,000	0	0
Transfers out	(6,918,485)	(2,601,789)	(92,807)	(350,000)
Total other financing sources (uses)	(6,718,485)	(2,226,789)	(92,807)	(350,000)
Net change in fund balances	79,358	(225,549)	137,096	(6,928)
Fund balances, October 1	6,198,513	(195,167)	2,008,116	9,752,257
Fund balances, September 30	$ 6,277,871	$ (420,716)	$ 2,145,212	$ 9,745,329

See Report of Independent Auditors

Special Assessment Paving Fund	Special Assessment Sewer Fund	BOA Building Operating Fund	Huntington Oaks Plaza Fund	Special Grants Fund	Inmate Welfare Fund	Article V Court Operating Fund
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
0	0	0	0	0	0	0
0	0	0	0	1,088,628	0	1,626,461
0	0	96,510	0	155,199	1,413,127	3,946,254
0	0	0	0	105,663	0	0
17,518	4,066	17,562	4,535	0	15,564	0
0	0	(13,136)	0	0	0	0
106,504	228,777	1,436,364	192,604	346,356	2	0
124,022	232,843	1,537,300	197,139	1,695,846	1,428,693	5,572,715
0	0	436,070	131,658	0	0	0
0	0	0	0	717,819	1,057,674	0
0	224,206	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	115,634	0	0	0	5,572,715
0	0	474,626	105,032	885,640	5,410	0
0	224,206	1,026,330	236,690	1,603,459	1,063,084	5,572,715
124,022	8,637	510,970	(39,551)	92,387	365,609	0
0	0	0	0	0	0	0
(125,127)	(4,571)	(1,240,694)	0	(249,973)	(100,000)	0
(125,127)	(4,571)	(1,240,694)	0	(249,973)	(100,000)	0
(1,105)	4,066	(729,724)	(39,551)	(157,586)	265,609	0
98,662	15,640	1,390,294	311,752	686,672	1,441,389	0
$ 97,557	$ 19,706	$ 660,570	$ 272,201	$ 529,086	$ 1,706,998	$ 0

Leon County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended September 30, 2020

	Records Modernization Fund	Clerks Grants Fund	Elections Grants Fund	Total Nonmajor Special Revenue Funds
Revenues:				
Taxes	$ 0	$ 0	$ 0	$ 33,157,554
Licenses and permits	0	0	0	3,391,382
Intergovernmental	0	13,200	372,688	8,932,605
Charges for services	551,227	0	0	28,898,823
Fines and forfeitures	0	0	0	327,169
Interest	2,239	0	453	665,622
Net increase (decrease) in fair value of investments	768	0	0	116,536
Miscellaneous	0	0	0	2,490,020
Total revenues	554,234	13,200	373,141	77,979,711
Expenditures:				
Current				
General government	139,311	0	408,297	2,622,210
Public safety	0	0	0	31,161,446
Physical environment	0	0	0	7,612,189
Transportation	0	0	0	12,431,216
Economic environment	0	0	0	3,964,006
Human services	0	0	0	2,110,146
Culture and recreation	0	0	0	6,188,951
Judicial	497,687	163,276	0	6,584,242
Capital outlay	599	0	36,187	2,625,293
Total expenditures	637,597	163,276	444,484	75,299,699
Excess (deficiency) of revenues over (under) expenditures	(83,363)	(150,076)	(71,343)	2,680,012
Other financing sources (uses):				
Transfers in	0	150,076	66,855	12,839,725
Transfers out	(534)	0	0	(17,825,722)
Total other financing sources (uses)	(534)	150,076	66,855	(4,985,997)
Net change in fund balances	(83,897)	0	(4,488)	(2,305,985)
Fund balances, October 1	1,711,746	0	4,488	33,271,859
Fund balances, September 30	$ 1,627,849	$ 0	$ 0	$ 30,965,874

See Report of Independent Auditors

This page intentionally left blank

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
County Transportation Trust Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	$ 8,392,680	$ 8,392,680	$ 7,393,547	$ (999,133)
Intergovernmental	4,504,715	4,504,715	4,046,420	(458,295)
Charges for services	369,385	402,035	456,351	54,316
Interest	91,390	91,390	88,074	(3,316)
Net increase/(decrease) in fair value of investments	0	0	17,777	17,777
Miscellaneous	0	0	150	150
Total revenue	13,358,170	13,390,820	12,002,319	(1,388,501)
Expenditures:				
Current				
Transportation	14,142,880	14,244,095	12,431,216	1,812,879
Total expenditures	14,142,880	14,244,095	12,431,216	1,812,879
Excess (deficiency) of revenues over (under) expenditures	(784,710)	(853,275)	(428,897)	424,378
Other financing sources (uses):				
Transfers in	3,459,758	3,459,758	3,459,758	0
Transfers out	(3,625,048)	(3,625,048)	(3,615,048)	10,000
Total other financing sources (uses)	(165,290)	(165,290)	(155,290)	10,000
Net change in fund balance	(950,000)	(1,018,565)	(584,187)	434,378
Fund balances, October 1	4,674,953	4,674,953	4,674,953	0
Fund balances, September 30	$ 3,724,953	$ 3,656,388	$ 4,090,766	$ 434,378

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Probation Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	$ 648,470	$ 648,470	$ 476,617	$ (171,853)
Interest	19,380	19,380	12,935	(6,445)
Total revenue	667,850	667,850	489,552	(178,298)
Expenditures:				
Current				
Public safety	3,461,292	3,461,292	3,458,031	3,261
Capital outlay	3,200	3,200	0	3,200
Total expenditures	3,464,492	3,464,492	3,458,031	6,461
Excess (deficiency) of revenues over (under) expenditures	(2,796,642)	(2,796,642)	(2,968,479)	(171,837)
Other financing sources (uses):				
Transfers in	2,496,642	2,496,642	2,496,642	0
Total other financing sources (uses)	2,496,642	2,496,642	2,496,642	0
Net change in fund balance	(300,000)	(300,000)	(471,837)	(171,837)
Fund balances, October 1	620,252	620,252	620,252	0
Fund balances, September 30	$ 320,252	$ 320,252	$ 148,415	$ (171,837)

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Family Law Legal Services Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	$ 0	$ 0	$ 7	$ 7
Fines and forfeitures	80,749	80,749	53,011	(27,738)
Total revenue	80,749	80,749	53,018	(27,731)
Expenditures:				
Current				
Judicial	80,749	80,749	80,950	(201)
Total expenditures	80,749	80,749	80,950	(201)
Excess (deficiency) of revenues over (under) expenditures	0	0	(27,932)	(27,932)
Net change in fund balance	0	0	(27,932)	(27,932)
Fund balances, October 1	(2,533)	(2,533)	(2,533)	0
Fund balances, September 30	$ (2,533)	$ (2,533)	$ (30,465)	$ (27,932)

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Local Legal Programs Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	$ 205,960	$ 205,960	$ 209,809	$ 3,849
Interest	0	0	7,172	7,172
Miscellaneous	0	0	3,113	3,113
Total revenue	205,960	205,960	220,094	14,134
Expenditures:				
Current				
Human services	65,594	65,594	65,594	0
Judicial	240,050	240,050	153,980	86,070
Capital outlay	51,490	51,490	0	51,490
Total expenditures	357,134	357,134	219,574	137,560
Excess (deficiency) of revenues over (under) expenditures	(151,174)	(151,174)	520	151,694
Net change in fund balance	(151,174)	(151,174)	520	151,694
Fund balances, October 1	415,478	415,478	415,478	0
Fund balances, September 30	$ 264,304	$ 264,304	$ 415,998	$ 151,694

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Drug Abuse Trust Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	$ 88,850	$ 88,850	$ 59,054	$ (29,796)
Interest	190	190	1,121	931
Total revenue	89,040	89,040	60,175	(28,865)
Expenditures:				
Current				
Human services	80,750	80,750	0	80,750
Total expenditures	80,750	80,750	0	80,750
Excess (deficiency) of revenues over (under) expenditures	8,290	8,290	60,175	51,885
Other financing sources (uses):				
Transfers out	(8,290)	(8,290)	0	8,290
Net change in fund balance	0	0	60,175	60,175
Fund balances, October 1	32,410	32,410	32,410	0
Fund balances, September 30	$ 32,410	$ 32,410	$ 92,585	$ 60,175

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Building Inspection Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Licenses and permits	$ 1,942,085	$ 1,942,085	$ 2,048,868	$ 106,783
Charges for services	53,295	53,295	46,148	(7,147)
Interest	40,280	40,280	38,052	(2,228)
Net increase/(decrease) in fair value of investments	0	0	3,667	3,667
Miscellaneous	0	0	(190)	(190)
Total revenue	2,035,660	2,035,660	2,136,545	100,885
Expenditures:				
Current				
Public safety	2,403,841	2,443,841	2,317,384	126,457
Total expenditures	2,403,841	2,443,841	2,317,384	126,457
Excess (deficiency) of revenues over (under) expenditures	(368,181)	(408,181)	(180,839)	227,342
Other financing sources (uses):				
Transfers out	(350,000)	(600,000)	(600,000)	0
Total other financing sources (uses)	(350,000)	(600,000)	(600,000)	0
Net change in fund balance	(718,181)	(1,008,181)	(780,839)	227,342
Fund balances, October 1	2,226,314	2,226,314	2,226,314	0
Fund balances, September 30	$ 1,508,133	$ 1,218,133	$ 1,445,475	$ 227,342

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Growth Management Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Licenses and permits	$ 1,607,400	$ 1,607,400	$ 1,342,514	$ (264,886)
Charges for services	61,750	61,750	152,243	90,493
Fines and forfeitures	18,620	18,620	13,937	(4,683)
Interest	14,155	14,155	13,524	(631)
Miscellaneous	21,185	21,185	25,818	4,633
Total revenue	1,723,110	1,723,110	1,548,036	(175,074)
Expenditures:				
Current				
Physical environment	4,234,991	4,260,891	3,963,633	297,258
Total expenditures	4,234,991	4,260,891	3,963,633	297,258
Excess (deficiency) of revenues over (under) expenditures	(2,511,881)	(2,537,781)	(2,415,597)	122,184
Other financing sources (uses):				
Transfers in	2,511,881	2,511,881	2,511,881	0
Total other financing sources (uses)	2,511,881	2,511,881	2,511,881	0
Net change in fund balance	0	(25,900)	96,284	122,184
Fund balances, October 1	470,935	470,935	470,935	0
Fund balances, September 30	$ 470,935	$ 445,035	$ 567,219	$ 122,184

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
MSBU Stormwater Utility Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	$ 3,486,154	$ 3,486,154	$ 3,484,207	$ (1,947)
Interest	50,825	50,825	40,366	(10,459)
Net increase/(decrease) in fair value of investments	0	0	11,302	11,302
Total revenue	3,536,979	3,536,979	3,535,875	(1,104)
Expenditures:				
Current				
Physical environment	3,805,397	3,805,397	3,424,350	381,047
Total expenditures	3,805,397	3,805,397	3,424,350	381,047
Excess (deficiency) of revenues over (under) expenditures	(268,418)	(268,418)	111,525	379,943
Other financing sources (uses):				
Transfers in	1,897,323	1,897,323	1,897,323	0
Transfers out	(1,628,905)	(1,628,905)	(1,626,694)	2,211
Total other financing sources (uses)	268,418	268,418	270,629	2,211
Net change in fund balance	0	0	382,154	382,154
Fund balances, October 1	759,757	759,757	759,757	0
Fund balances, September 30	$ 759,757	$ 759,757	$ 1,141,911	$ 382,154

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
SHIP Trust Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	$ 175,000	$ 805,325	$ 575,850	$ (229,475)
Interest	0	1,349	9,831	8,482
Total revenue	175,000	806,674	585,681	(220,993)
Expenditures:				
Current				
Economic environment	175,000	806,674	587,221	219,453
Capital outlay	0	0	52	(52)
Total expenditures	175,000	806,674	587,273	219,401
Excess (deficiency) of revenues over (under) expenditures	0	0	(1,592)	(1,592)
Net change in fund balance	0	0	(1,592)	(1,592)
Fund balances, October 1	(23,654)	(23,654)	(23,654)	0
Fund balances, September 30	$ (23,654)	$ (23,654)	$ (25,246)	$ (1,592)

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
911 Emergency Communications Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	$ 1,265,400	$ 1,265,400	$ 1,302,729	$ 37,329
Interest	0	0	4,604	4,604
Total revenue	1,265,400	1,265,400	1,307,333	41,933
Expenditures:				
Current				
Public safety	2,062,555	2,062,555	1,347,754	714,801
Capital outlay	0	0	209,104	(209,104)
Total expenditures	2,062,555	2,062,555	1,556,858	505,697
Excess (deficiency) of revenues over (under) expenditures	(797,155)	(797,155)	(249,525)	547,630
Other financing sources (uses):				
Transfers in	197,155	197,155	197,155	0
Transfers out	0	(300,000)	(300,000)	0
Total other financing sources (uses)	197,155	(102,845)	(102,845)	0
Net change in fund balance	(600,000)	(900,000)	(352,370)	547,630
Fund balances, October 1	660,126	660,126	660,126	0
Fund balances, September 30	$ 60,126	$ (239,874)	$ 307,756	$ 547,630

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Radio Communications Systems Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fines and forfeitures	$ 161,785	$ 161,785	$ 154,463	$ (7,322)
Interest	0	0	3,714	3,714
Total revenue	161,785	161,785	158,177	(3,608)
Expenditures:				
Current				
General government	1,509,311	1,509,311	1,506,874	2,437
Capital outlay	137,509	137,509	0	137,509
Total expenditures	1,646,820	1,646,820	1,506,874	139,946
Excess (deficiency) of revenues over (under) expenditures	(1,485,035)	(1,485,035)	(1,348,697)	136,338
Other financing sources (uses):				
Transfers in	1,485,035	1,485,035	1,485,035	0
Total other financing sources (uses)	1,485,035	1,485,035	1,485,035	0
Net change in fund balance	0	0	136,338	136,338
Fund balances, October 1	13,459	13,459	13,459	0
Fund balances, September 30	$ 13,459	$ 13,459	$ 149,797	$ 136,338

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Emergency Medical Services Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	$ 8,372,157	$ 8,372,157	$ 8,499,151	$ 126,994
Charges for services	10,967,110	10,967,110	12,481,734	1,514,624
Interest	153,900	153,900	113,886	(40,014)
Net increase/(decrease) in fair value of investments	0	0	14,789	14,789
Miscellaneous	0	0	90,069	90,069
Total revenue	19,493,167	19,493,167	21,199,629	1,706,462
Expenditures:				
Current				
Public safety	19,518,993	20,080,872	13,676,771	6,404,101
Capital outlay	1,327,000	2,104,416	725,015	1,379,401
Total expenditures	20,845,993	22,185,288	14,401,786	7,783,502
Excess (deficiency) of revenues over (under) expenditures	(1,352,826)	(2,692,121)	6,797,843	9,489,964
Other financing sources (uses):				
Transfers in	200,000	200,000	200,000	0
Transfers out	(162,395)	(6,872,093)	(6,918,485)	(46,392)
Total other financing sources (uses)	37,605	(6,672,093)	(6,718,485)	(46,392)
Net change in fund balance	(1,315,221)	(9,364,214)	79,358	9,443,572
Fund balances, October 1	6,198,513	6,198,513	6,198,513	0
Fund balances, September 30	$ 4,883,292	$ (3,165,701)	$ 6,277,871	$ 9,443,572

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Municipal Service Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	$ 9,157,439	$ 9,157,439	$ 9,056,775	$ (100,664)
Charges for services	102,736	102,736	54,037	(48,699)
Fines and forfeitures	0	0	95	95
Interest	10,735	10,735	1,817	(8,918)
Miscellaneous	5,000	5,000	6,379	1,379
Total revenue	9,275,910	9,275,910	9,119,103	(156,807)
Expenditures:				
Current				
Human services	1,783,104	2,033,104	2,044,552	(11,448)
Culture and recreation	5,201,795	5,210,004	5,073,311	136,693
Capital outlay	36,200	36,200	0	36,200
Total expenditures	7,021,099	7,279,308	7,117,863	161,445
Excess (deficiency) of revenues over (under) expenditures	2,254,811	1,996,602	2,001,240	4,638
Other financing sources (uses):				
Transfers in	375,000	375,000	375,000	0
Transfers out	(2,629,811)	(2,629,811)	(2,601,789)	28,022
Total other financing sources (uses)	(2,254,811)	(2,254,811)	(2,226,789)	28,022
Net change in fund balance	0	(258,209)	(225,549)	32,660
Fund balances, October 1	(195,167)	(195,167)	(195,167)	0
Fund balances, September 30	$ (195,167)	$ (453,376)	$ (420,716)	$ 32,660

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Fire Rescue Services Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	$ 482,479	$ 482,479	$ 482,479	$ 0
Charges for services	7,976,173	8,258,699	8,224,656	(34,043)
Interest	0	27,082	73,528	46,446
Net increase/(decrease) in fair value of investments	0	0	21,745	21,745
Miscellaneous	0	0	20,327	20,327
Total revenue	8,458,652	8,768,260	8,822,735	54,475
Expenditures:				
Current				
Public safety	8,366,217	8,586,012	8,586,013	(1)
Capital outlay	0	287,476	6,819	280,657
Total expenditures	8,366,217	8,873,488	8,592,832	280,656
Excess (deficiency) of revenues over (under) expenditures	92,435	(105,228)	229,903	335,131
Other financing sources (uses):				
Transfers out	(92,435)	(92,808)	(92,807)	1
Net change in fund balance	0	(198,036)	137,096	335,132
Fund balances, October 1	2,008,116	2,008,116	2,008,116	0
Fund balances, September 30	$ 2,008,116	$ 1,810,080	$ 2,145,212	$ 335,132

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Tourist Development Trust Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	$ 5,842,310	$ 5,842,310	$ 4,723,874	$ (1,118,436)
Interest	102,600	102,600	195,061	92,461
Net increase/(decrease) in fair value of investments	0	0	59,624	59,624
Miscellaneous	91,034	91,034	33,747	(57,287)
Total revenue	6,035,944	6,035,944	5,012,306	(1,023,638)
Expenditures:				
Current				
General government	3,100	3,100	0	3,100
Economic environment	5,278,907	10,784,177	3,376,785	7,407,392
Culture and recreation	1,168,462	1,485,462	1,115,640	369,822
Capital outlay	0	2,413,519	176,809	2,236,710
Total expenditures	6,450,469	14,686,258	4,669,234	10,017,024
Excess (deficiency) of revenues over (under) expenditures	(414,525)	(8,650,314)	343,072	8,993,386
Other financing sources (uses):				
Transfers out	0	(350,000)	(350,000)	0
Total other financing sources (uses)	0	(350,000)	(350,000)	0
Net change in fund balance	(414,525)	(9,000,314)	(6,928)	8,993,386
Fund balances, October 1	9,752,257	9,752,257	9,752,257	0
Fund balances, September 30	$ 9,337,732	$ 751,943	$ 9,745,329	$ 8,993,386

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Special Assessment Paving Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ 20,235	$ 20,235	$ 17,518	$ (2,717)
Miscellaneous	108,205	108,205	106,504	(1,701)
Total revenue	128,440	128,440	124,022	(4,418)
Expenditures:				
Current				
Public safety	0	0	0	0
Total expenditures	0	0	0	0
Excess (deficiency) of revenues over (under) expenditures	128,440	128,440	124,022	(4,418)
Other financing sources (uses):				
Transfers out	(128,440)	(128,440)	(125,127)	3,313
Net change in fund balance	0	0	(1,105)	(1,105)
Fund balances, October 1	98,662	98,662	98,662	0
Fund balances, September 30	$ 98,662	$ 98,662	$ 97,557	$ (1,105)

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Special Assessment Sewer Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ 0	$ 0	$ 4,066	$ 4,066
Miscellaneous	237,500	237,500	228,777	(8,723)
Total revenue	237,500	237,500	232,843	(4,657)
Expenditures:				
Current				
Physical environment	232,500	232,500	224,206	8,294
Total expenditures	232,500	232,500	224,206	8,294
Excess (deficiency) of revenues over (under) expenditures	5,000	5,000	8,637	3,637
Other financing sources (uses):				
Transfers out	(5,000)	(5,000)	(4,571)	429
Net change in fund balance	0	0	4,066	4,066
Fund balances, October 1	15,640	15,640	15,640	0
Fund balances, September 30	$ 15,640	$ 15,640	$ 19,706	$ 4,066

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
BOA Building Operating Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	$ 180,284	$ 180,284	$ 96,510	$ (83,774)
Interest	21,185	21,185	17,562	(3,623)
Net increase/(decrease) in fair value of investments	0	0	(13,136)	(13,136)
Miscellaneous	1,697,961	1,697,961	1,436,364	(261,597)
Total revenue	1,899,430	1,899,430	1,537,300	(362,130)
Expenditures:				
Current				
General government	558,736	576,057	436,070	139,987
Judicial	0	0	115,634	(115,634)
Capital outlay	250,000	1,267,277	474,626	792,651
Total expenditures	808,736	1,843,334	1,026,330	817,004
Excess (deficiency) of revenues over (under) expenditures	1,090,694	56,096	510,970	454,874
Other financing sources (uses):				
Transfers out	(1,240,694)	(1,240,694)	(1,240,694)	0
Total other financing sources (uses)	(1,240,694)	(1,240,694)	(1,240,694)	0
Net change in fund balance	(150,000)	(1,184,598)	(729,724)	454,874
Fund balances, October 1	1,390,294	1,390,294	1,390,294	0
Fund balances, September 30	$ 1,240,294	$ 205,696	$ 660,570	$ 454,874

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Huntington Oaks Plaza Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ 0	$ 0	$ 4,535	$ 4,535
Miscellaneous	106,991	106,991	192,604	85,613
Total revenue	106,991	106,991	197,139	90,148
Expenditures:				
Current				
General government	106,991	106,991	131,658	(24,667)
Capital outlay	0	275,000	105,032	169,968
Total expenditures	106,991	381,991	236,690	145,301
Excess (deficiency) of revenues over (under) expenditures	0	(275,000)	(39,551)	235,449
Net change in fund balance	0	(275,000)	(39,551)	235,449
Fund balances, October 1	311,752	311,752	311,752	0
Fund balances, September 30	$ 311,752	$ 36,752	$ 272,201	$ 235,449

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Special Grants Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	$ 0	$ 1,387,789	$ 1,088,628	$ (299,161)
Charges for services	0	0	155,199	155,199
Fines and forfeitures	0	0	105,663	105,663
Miscellaneous	0	0	346,356	346,356
Total revenue	0	1,387,789	1,695,846	308,057
Expenditures:				
Current				
Public safety	0	406,562	717,819	(311,257)
Capital outlay	0	981,227	885,640	95,587
Total expenditures	0	1,387,789	1,603,459	(215,670)
Excess (deficiency) of revenues over (under) expenditures	0	0	92,387	92,387
Other financing sources (uses):				
Transfers out	0	0	(249,973)	(249,973)
Net change in fund balance	0	0	(157,586)	(157,586)
Fund balances, October 1	686,672	686,672	686,672	0
Fund balances, September 30	$ 686,672	$ 686,672	$ 529,086	$ (157,586)

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Inmate Welfare Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	$ 1,032,000	$ 1,032,000	$ 1,413,127	$ 381,127
Interest	0	0	15,564	15,564
Miscellaneous	0	0	2	2
Total revenue	1,032,000	1,032,000	1,428,693	396,693
Expenditures:				
Current				
Public safety	1,122,100	1,122,100	1,057,674	64,426
Capital outlay	71,000	71,000	5,410	65,590
Total expenditures	1,193,100	1,193,100	1,063,084	130,016
Excess (deficiency) of revenues over (under) expenditures	(161,100)	(161,100)	365,609	526,709
Other financing sources (uses):				
Transfers out	(100,000)	(100,000)	(100,000)	0
Total other financing sources (uses)	(100,000)	(100,000)	(100,000)	0
Net change in fund balance	(261,100)	(261,100)	265,609	526,709
Fund balances, October 1	1,441,389	1,441,389	1,441,389	0
Fund balances, September 30	$ 1,180,289	$ 1,180,289	$ 1,706,998	$ 526,709

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Article V Court Operating Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	$ 751,117	$ 1,446,161	$ 1,626,461	$ 180,300
Charges for services	5,397,586	4,283,367	3,946,254	(337,113)
Total revenue	6,148,703	5,729,528	5,572,715	(156,813)
Expenditures:				
Current				
Judicial	6,148,703	5,729,528	5,572,715	156,813
Total expenditures	6,148,703	5,729,528	5,572,715	156,813
Net change in fund balance	0	0	0	0
Fund balances, October 1	0	0	0	0
Fund balances, September 30	$ 0	$ 0	$ 0	$ 0

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Records Modernization Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	$ 436,834	$ 549,834	$ 551,227	$ 1,393
Interest	1,647	1,647	2,239	592
Net increase/(decrease) in fair value of investments	1,499	1,499	768	(731)
Total revenue	439,980	552,980	554,234	1,254
Expenditures:				
Current				
General government	111,101	324,101	139,311	184,790
Judicial	625,954	514,134	497,687	16,447
Capital outlay	0	5,000	599	4,401
Total expenditures	737,055	843,235	637,597	205,638
Excess (deficiency) of revenues over (under) expenditures	(297,075)	(290,255)	(83,363)	206,892
Other financing sources (uses):				
Transfers in	297,075	88,255	0	(88,255)
Transfers out	0	0	(534)	(534)
Total other financing sources (uses)	297,075	88,255	(534)	(88,789)
Net change in fund balance	0	(202,000)	(83,897)	118,103
Fund balances, October 1	1,711,746	1,711,746	1,711,746	0
Fund balances, September 30	$ 1,711,746	$ 1,509,746	$ 1,627,849	$ 118,103

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Clerks Grants Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	$ 0	$ 0	$ 13,200	$ 13,200
Total revenue	0	0	13,200	13,200
Expenditures:				
Current				
Judicial	0	0	163,276	(163,276)
Total expenditures	0	0	163,276	(163,276)
Excess (deficiency) of revenues over (under) expenditures	0	0	(150,076)	(150,076)
Other financing sources (uses):				
Transfers in	0	0	150,076	150,076
Total other financing sources (uses)	0	0	150,076	150,076
Net change in fund balance	0	0	0	0
Fund balances, October 1	0	0	0	0
Fund balances, September 30	$ 0	$ 0	$ 0	$ 0

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Elections Grants Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	$ 24,670	$ 372,695	$ 372,688	$ (7)
Interest	0	201	453	252
Total revenue	24,670	372,896	373,141	245
Expenditures:				
Current				
General government	11,965	392,958	408,297	(15,339)
Capital outlay	16,406	51,282	36,187	15,095
Total expenditures	28,371	444,240	444,484	(244)
Excess (deficiency) of revenues over (under) expenditures	(3,701)	(71,344)	(71,343)	1
Other financing sources (uses):				
Transfers in	3,701	71,344	66,855	(4,489)
Total other financing sources (uses)	3,701	71,344	66,855	(4,489)
Net change in fund balance	0	0	(4,488)	(4,488)
Fund balances, October 1	4,488	4,488	4,488	0
Fund balances, September 30	$ 4,488	$ 4,488	$ 0	$ (4,488)

See Report of Independent Auditors

Nonmajor Governmental Funds
Debt Service Funds

Debt service funds are used to account for and report all financial resources when the government is obligated in some manner. These funds are used to restrict, commit, or assign the resources to the payment of bond principal and interest from governmental resources or from special assessment levies.

Series 2012A-2012B

This fund is used to account for and report the debt service payments on the Capital Improvement Revenue Bonds, Series 2012A and Series 2012B. Funding is from non-ad valorem revenues.

ESCO Lease Debt Service

This fund was established to account for and report the debt service associated with obligations relating to the County's Energy Performance Contract with Energy Systems Group. This contract funds the acquisition of various facility improvement measures including lighting upgrades, HVAC systems, energy management systems, and water/sewer improvements.

Series 2017 Refunding

This fund is used to account for and report the principal and interest payments associated with the Series 2017 Bonds. Funding is from non-ad valorem revenues.

Series 2020 Helicopter

This fund is used to account for and report principal and interest payments associated with the Capital Improvement Series 2020 Bonds. These bonds were established to fund the acquisition of a helicopter to be used by the Sheriff. Funding is from non-ad valorem revenues.

Leon County, Florida
Combining Balance Sheet
Nonmajor Debt Service Funds
September 30, 2020

	Series 2012A - 2012B Fund	ESCO Lease Debt Service Fund	Series 2017 Refunding Fund	Debt Services Series 2020 Helicopter	Total Nonmajor Debt Service Funds
Assets:					
Cash	$ 0	$ 3	$ 328,831	$ 1	$ 328,835
Investments	7,132,776	0	0	0	7,132,776
Accounts	14,104	0	0	0	14,104
Total assets	$ 7,146,880	$ 3	$ 328,831	$ 1	$ 7,475,715
Liabilities and fund balances					
Liabilities:					
Accounts payable	$ 0	$ 0	$ 0	$ 21,450	$ 21,450
Accrued liabilities	$ 57,437	$ 0	$ 163,831	$ 0	$ 221,268
Bonds payable	$ 6,962,000	$ 0	$ 165,000	$ 0	$ 7,127,000
Total liabilities	7,019,437	0	328,831	21,450	7,369,718
Fund balances:					
Restricted	127,443	3	0	0	127,446
Unassigned	0	0	0	(21,449)	(21,449)
Total fund balances	127,443	3	0	(21,449)	105,997
Total liabilities and fund balances	$ 7,146,880	$ 3	$ 328,831	$ 1	$ 7,475,715

See Report of Independent Auditors

Leon County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Debt Service Funds
Year Ended September 30, 2020

	Series 2012A - 2012B Fund	ESCO Lease Debt Service Fund	Series 2017 Refunding Fund	Debt Services Series 2020 Helicopter	Total Nonmajor Debt Service Funds
Revenues:					
Interest	$ 14,104	$ 0	$ 0	$ 0	$ 14,104
Net increase/(decrease) in fair value of investments	113,339	0	0	0	113,339
Total revenues	127,443	0	0	0	127,443
Expenditures:					
Debt service:					
Principal retirement	6,962,000	0	165,000	0	7,127,000
Interest and fiscal charges	114,574	0	327,662	8,246	450,482
Other debt service costs	0	0	0	21,450	21,450
Total expenditures	7,076,574	0	492,662	29,696	7,598,932
Excess (deficiency) of revenues over (under) expenditures	(6,949,131)	0	(492,662)	(29,696)	(7,471,489)
Other financing sources (uses):					
Transfers in	7,072,540	0	485,942	8,247	7,566,729
Total other financing sources (uses)	7,072,540	0	485,942	8,247	7,566,729
Net change in fund balances	123,409	0	(6,720)	(21,449)	95,240
Fund balances, October 1	4,034	3	6,720	0	10,757
Fund balances, September 30	$ 127,443	$ 3	$ 0	$ (21,449)	$ 105,997

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Series 2012A - 2012B Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ 0	$ 0	$ 14,104	$ 14,104
Net increase/(decrease) in fair value of investments	0	0	113,339	113,339
Total revenue	0	0	127,443	127,443
Expenditures:				
Debt service				
Principal retirement	6,962,000	6,962,000	6,962,000	0
Interest and fiscal charges	114,873	114,873	114,574	299
Total expenditures	7,076,873	7,076,873	7,076,574	299
Excess (deficiency) of revenues over (under) expenditures	(7,076,873)	(7,076,873)	(6,949,131)	127,742
Other financing sources (uses):				
Transfers in	7,076,873	7,076,873	7,072,540	(4,333)
Total other financing sources (uses)	7,076,873	7,076,873	7,072,540	(4,333)
Net change in fund balance	0	0	123,409	123,409
Fund balances, October 1	4,034	4,034	4,034	0
Fund balances, September 30	$ 4,034	$ 4,034	$ 127,443	$ 123,409

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
ESCO Lease Debt Service Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Current				
Debt service				
Interest and fiscal charges	0	0	0	0
Net change in fund balance	0	0	0	0
Fund balances, October 1	3	3	3	0
Fund balances, September 30	$ 3	$ 3	$ 3	$ 0

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Series 2017 Refunding Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Debt service				
Principal retirement	165,000	165,000	165,000	0
Interest and fiscal charges	327,662	327,662	327,662	0
Total expenditures	492,662	492,662	492,662	0
Excess (deficiency) of revenues over (under) expenditures	(492,662)	(492,662)	(492,662)	0
Other financing sources (uses):				
Transfers in	492,662	492,662	485,942	(6,720)
Total other financing sources (uses)	492,662	492,662	485,942	(6,720)
Net change in fund balance	0	0	(6,720)	(6,720)
Fund balances, October 1	6,720	6,720	6,720	0
Fund balances, September 30	$ 6,720	$ 6,720	$ 0	$ (6,720)

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Services Series 2020 Helicopter
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Debt service				
Interest and fiscal charges	0	8,247	8,246	1
Other debt service costs	0	0	21,450	(21,450)
Total expenditures	0	8,247	29,696	(21,449)
Excess (deficiency) of revenues over (under) expenditures	0	(8,247)	(29,696)	(21,449)
Other financing sources (uses):				
Transfers in	0	8,247	8,247	0
Total other financing sources (uses)	0	8,247	8,247	0
Net change in fund balance	0	0	(21,449)	(21,449)
Fund balances, October 1	0	0	0	0
Fund balances, September 30	$ 0	$ 0	$ (21,449)	$ (21,449)

See Report of Independent Auditors

This page intentionally left blank

Nonmajor Governmental Funds
Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Gas Tax-Capital Projects

This fund is used to account for and report the gas tax revenues transferred annually from the Transportation Special Revenue Fund. The fund is used for transportation related capital projects.

Local Option Sales Tax

This fund was established in accordance with a 1989 county-wide referendum and is used to account for and report the resources and expenditures associated with the construction of all transportation and jail facility-related projects. The Local Government Infrastructure Surtax includes proceeds from a one-cent sales tax on all transactions up to $5,000. Pursuant to an interlocal agreement with the City of Tallahassee, the revenue is split between the City and the County.

Extended Local Option Sales Tax

In November of 2000, county residents approved a referendum extending the imposition of the one-cent local option sales tax beginning in fiscal year 2004 for 15 years. The fund is used to account for and report the various road, storm-water and park improvements. Internal borrowings have been utilized to fund certain projects in advance.

ESCO 2020

This fund is used to account for the resources and expenditures associated with acquisition or construction of major facilities improvements relating to the County's Energy Performance Contract.

Emergency Communications

This fund is used to account for and report the proceeds received in the 911 Emergency Communications Fund, which are used for capital projects related to the provision of 911 emergency services.

Sales Tax Extension 2020

In November of 2014, Leon County residents approved a referendum providing a second extension of the 1998 imposed 1-Cent Local Option Sales Tax beginning in FY 2020 for 20 years. The extension commits 80% of the revenues for Blueprint 2020 infrastructure projects, Blueprint 2020 Economic Development Programs, and Liveable Infrastructure For Everyone (L.I.F.E.) projects. The remaining 20% will be split evenly between the County and the City. The County's 10% share, accounted for in the fund, will be used for transportation resurfacing and intersection improvement projects and other statutorily authorized uses approved by the County Commission.

Sales Tax Extension 2020 JPA Agreement

In November of 2014, Leon County residents approved a referendum providing a second extension of the 1-Cent Local Option Sales Tax beginning in FY 2020 for 20 years. The extension commits 80% of the revenues for Blueprint 2020 infrastructure projects, and will be jointly administered and funded by Leon County and the City of Tallahassee. The Blueprint 2020 Joint Participation Agreement Revenue supports County projects funded through the County's share of the sales tax extension. The BP 2020 JPA revenue, accounted for in the fund, will be used for Water Quality and Stormwater, and Sidewalks. The fund also accounts for the 2% portion of the fund dedicated to Liveable Infrastructure For Everyone (L.I.F.E.) projects.

Leon County, Florida
Combining Balance Sheet
Nonmajor Capital Project Funds
September 30, 2020

	Gas Tax - Capital Projects Fund	Local Option Sales Tax Fund	Extended Local Option Sales Tax Fund	ESCO 2020	Emergency Communications Fund
Assets:					
Investments	$ 9,560,763	$ 4,540,343	$ 0	$ 0	$ 4,448,930
Accounts receivable	18,905	8,978	0	0	8,797
Intergovernmental receivables	0	0	3,901,893	0	0
Total assets	$ 9,579,668	$ 4,549,321	$ 3,901,893	$ 0	$ 4,457,727
Liabilities and fund balances					
Liabilities:					
Accounts payable	$ 1,344,900	$ 0	$ 608,057	$ 15,000	$ 0
Due to other funds	0	0	713,681	0	0
Total liabilities	1,344,900	0	1,321,738	15,000	0
Fund balances:					
Restricted	8,234,768	4,549,321	2,580,155	0	4,457,727
Unassigned	0	0	0	(15,000)	0
Total fund balances	8,234,768	4,549,321	2,580,155	(15,000)	4,457,727
Total liabilities and fund balances	$ 9,579,668	$ 4,549,321	$ 3,901,893	$ 0	$ 4,457,727

See Report of Independent Auditors

Sales Tax Extension 2020	Sales Tax Extension 2020 JPA Agreement	Total Nonmajor Capital Projects Funds
$ 1,652,676	$ 1,453,501	$ 21,656,213
3,458	2,684	42,822
482,895	92,460	4,477,248
$ 2,139,029	$ 1,548,645	$ 26,176,283
$ 508,640	$ 0	$ 2,476,597
0	0	713,681
508,640	0	3,190,278
1,630,389	1,548,645	23,001,005
0	0	(15,000)
1,630,389	1,548,645	22,986,005
$ 2,139,029	$ 1,548,645	$ 26,176,283

Leon County, Florida
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
Year Ended September 30, 2020

	Gas Tax - Capital Projects Fund	Local Option Sales Tax Fund	Extended Local Option Sales Tax Fund	ESCO 2020	Emergency Communications Fund
Revenues:					
Taxes	$ 0	$ 0	$ 1,158,038	$ 0	$ 0
Intergovernmental	0	0	3,901,893	0	0
Interest	202,931	88,329	31,022	0	81,298
Net increase/(decrease) in fair value of investments	50,378	26,472	(29,243)	0	30,242
Total revenues	253,309	114,801	5,061,710	0	111,540
Expenditures:					
Physical environment	163,202	0	739,574	14,999	0
Capital outlay	4,691,977	338,546	6,143,580	4,843,946	0
Total expenditures	4,855,179	338,546	6,883,154	4,858,945	0
Excess (deficiency) of revenues over (under) expenditures	(4,601,870)	(223,745)	(1,821,444)	(4,858,945)	111,540
Other financing sources (uses):					
Transfers in	2,708,708	0	0	0	300,000
Transfers out	(80,000)	0	0	0	(197,155)
Proceeds on debt issuance	0	0	0	4,843,945	0
Total other financing sources (uses)	2,628,708	0	0	4,843,945	102,845
Net change in fund balances	(1,973,162)	(223,745)	(1,821,444)	(15,000)	214,385
Fund balances, October 1	10,207,930	4,773,066	4,401,599	0	4,243,342
Fund balances, September 30	$ 8,234,768	$ 4,549,321	$ 2,580,155	$ (15,000)	$ 4,457,727

See Report of Independent Auditors

Sales Tax Extension 2020	Sales Tax Extension 2020 JPA Agreement	Total Nonmajor Capital Projects Funds
$ 3,189,681	$ 633,699	$ 4,981,418
0	2,906,250	6,808,143
16,953	14,445	434,978
27,792	21,565	127,206
3,234,426	3,575,959	12,351,745
940	58,564	977,279
1,603,097	0	17,621,146
1,604,037	58,564	18,598,425
1,630,389	3,517,395	(6,246,680)
0	0	3,008,708
0	(1,968,750)	(2,245,905)
0	0	4,843,945
0	(1,968,750)	5,606,748
1,630,389	1,548,645	(639,932)
0	0	23,625,937
$ 1,630,389	$ 1,548,645	$ 22,986,005

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Gas Tax - Capital Projects Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ 0	$ 0	$ 202,931	$ 202,931
Net increase/(decrease) in fair value of investments	0	0	50,378	50,378
Total revenue	0	0	253,309	253,309
Expenditures:				
Current				
Physical environment	200,000	200,000	163,202	36,798
Transportation	135,200	135,200	0	135,200
Capital outlay	4,473,508	12,159,393	4,691,977	7,467,416
Total expenditures	4,808,708	12,494,593	4,855,179	7,639,414
Excess (deficiency) of revenues over (under) expenditures	(4,808,708)	(12,494,593)	(4,601,870)	7,892,723
Other financing sources (uses):				
Transfers in	2,708,708	2,708,708	2,708,708	0
Transfers out	0	(80,000)	(80,000)	0
Total other financing sources (uses)	2,708,708	2,628,708	2,628,708	0
Net change in fund balance	(2,100,000)	(9,865,885)	(1,973,162)	7,892,723
Fund balances, October 1	10,207,930	10,207,930	10,207,930	0
Fund balances, September 30	$ 8,107,930	$ 342,045	$ 8,234,768	$ 7,892,723

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Local Option Sales Tax Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ 0	$ 0	$ 88,329	$ 88,329
Net increase/(decrease) in fair value of investments	0	0	26,472	26,472
Total revenue	0	0	114,801	114,801
Expenditures:				
Capital outlay	300,000	4,640,628	338,546	4,302,082
Total expenditures	300,000	4,640,628	338,546	4,302,082
Excess (deficiency) of revenues over (under) expenditures	(300,000)	(4,640,628)	(223,745)	4,416,883
Net change in fund balance	(300,000)	(4,640,628)	(223,745)	4,416,883
Fund balances, October 1	4,773,066	4,773,066	4,773,066	0
Fund balances, September 30	$ 4,473,066	$ 132,438	$ 4,549,321	$ 4,416,883

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Extended Local Option Sales Tax Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	$ 1,134,300	$ 1,134,300	$ 1,158,038	$ 23,738
Intergovernmental	992,647	4,269,161	3,901,893	(367,268)
Interest	72,295	72,295	31,022	(41,273)
Net increase/(decrease) in fair value of investments	0	0	(29,243)	(29,243)
Total revenue	2,199,242	5,475,756	5,061,710	(414,046)
Expenditures:				
Current				
Physical environment	0	0	739,574	(739,574)
Capital outlay	2,199,242	11,676,203	6,143,580	5,532,623
Total expenditures	2,199,242	11,676,203	6,883,154	4,793,049
Excess (deficiency) of revenues over (under) expenditures	0	(6,200,447)	(1,821,444)	4,379,003
Net change in fund balance	0	(6,200,447)	(1,821,444)	4,379,003
Fund balances, October 1	4,401,599	4,401,599	4,401,599	0
Fund balances, September 30	$ 4,401,599	$ (1,798,848)	$ 2,580,155	$ 4,379,003

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
ESCO 2020
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Current				
Physical environment	0	5,000,000	14,999	4,985,001
Capital outlay	0	11,500,000	4,843,946	6,656,054
Total expenditures	0	16,500,000	4,858,945	11,641,055
Excess (deficiency) of revenues over (under) expenditures	0	(16,500,000)	(4,858,945)	11,641,055
Other financing sources (uses):				
Proceeds on debt issuance	0	16,500,000	4,843,945	(11,656,055)
Net change in fund balance	0	0	(15,000)	(15,000)
Fund balances, October 1	0	0	0	0
Fund balances, September 30	$ 0	$ 0	$ (15,000)	$ (15,000)

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Emergency Communications Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ 97,375	$ 97,375	$ 81,298	$ (16,077)
Net increase/(decrease) in fair value of investments	0	0	30,242	30,242
Total revenue	97,375	97,375	111,540	14,165
Expenditures:				
Current				
Physical environment	0	0	0	0
Excess (deficiency) of revenues over (under) expenditures	97,375	97,375	111,540	14,165
Other financing sources (uses):				
Transfers in	0	300,000	300,000	0
Transfers out	(294,530)	(594,530)	(197,155)	(397,375)
Total other financing sources (uses)	(294,530)	(294,530)	102,845	397,375
Net change in fund balance	(197,155)	(197,155)	214,385	411,540
Fund balances, October 1	4,243,342	4,243,342	4,243,342	0
Fund balances, September 30	$ 4,046,187	$ 4,046,187	$ 4,457,727	$ 411,540

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Sales Tax Extension 2020
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	$ 3,402,900	$ 3,402,900	$ 3,189,681	$ (213,219)
Interest	0	0	16,953	16,953
Net increase/(decrease) in fair value of investments	0	0	27,792	27,792
Total revenue	3,402,900	3,402,900	3,234,426	(168,474)
Expenditures:				
Current				
Physical environment	3,402,900	3,402,900	940	3,401,960
Capital outlay	0	0	1,603,097	(1,603,097)
Total expenditures	3,402,900	3,402,900	1,604,037	1,798,863
Excess (deficiency) of revenues over (under) expenditures	0	0	1,630,389	1,630,389
Net change in fund balance	0	0	1,630,389	1,630,389
Fund balances, October 1	0	0	0	0
Fund balances, September 30	$ 0	$ 0	$ 1,630,389	$ 1,630,389

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Sales Tax Extension 2020 JPA Agreement
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	$ 680,580	$ 680,580	$ 633,699	$ (46,881)
Intergovernmental	2,906,250	2,906,250	2,906,250	0
Interest	0	0	14,445	14,445
Net increase/(decrease) in fair value of investments	0	0	21,565	21,565
Total revenue	3,586,830	3,586,830	3,575,959	(10,871)
Expenditures:				
Current				
Physical environment	300,000	300,000	58,564	241,436
Capital outlay	1,318,080	1,318,080	0	1,318,080
Total expenditures	1,618,080	1,618,080	58,564	1,559,516
Excess (deficiency) of revenues over (under) expenditures	1,968,750	1,968,750	3,517,395	1,548,645
Other financing sources (uses):				
Transfers out	(1,968,750)	(1,968,750)	(1,968,750)	0
Total other financing sources (uses)	(1,968,750)	(1,968,750)	(1,968,750)	0
Net change in fund balance	0	0	1,548,645	1,548,645
Fund balances, October 1	0	0	0	0
Fund balances, September 30	$ 0	$ 0	$ 1,548,645	$ 1,548,645

See Report of Independent Auditors

Leon County, Florida
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Capital Improvement Fund
Year Ended September 30, 2020

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	$ 222,221	$ 352,221	$ 402,221	$ 50,000
Interest	522,310	522,310	467,858	(54,452)
Net increase/(decrease) in fair value of investments	0	0	172,658	172,658
Miscellaneous	0	0	2	2
Total revenue	744,531	874,531	1,042,739	168,208
Expenditures:				
Current				
General government	4,573,779	8,108,669	2,910,018	5,198,651
Physical environment	0	0	182,401	(182,401)
Culture and recreation	0	0	2,100	(2,100)
Debt service				
Interest and fiscal charges	0	0	7,884	(7,884)
Other debt service costs	0	0	394,501	(394,501)
Capital outlay	5,507,460	26,498,799	7,927,963	18,570,836
Total expenditures	10,081,239	34,607,468	11,424,867	23,182,601
Excess (deficiency) of revenues over (under) expenditures	(9,336,708)	(33,732,937)	(10,382,128)	23,350,809
Other financing sources (uses):				
Transfers in	9,336,708	9,999,108	9,999,108	0
Capital Lease Procceds	0	0	517,104	517,104
Transfers out	0	(8,247)	(8,247)	0
Proceeds on debt issuance	0	0	1,298,120	1,298,120
Total other financing sources (uses)	9,336,708	9,990,861	11,806,085	1,815,224
Net change in fund balance	0	(23,742,076)	1,423,957	25,166,033
Fund balances, October 1	22,802,164	22,802,164	22,802,164	0
Fund balances, September 30	$ 22,802,164	$ (939,912)	$ 24,226,121	$ 25,166,033

See Report of Independent Auditors

Proprietary Funds
Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Insurance Service

This fund is used to account for the assessed premiums, claims and administration of the County's risk management department related to auto, property liability, workers' compensation, and other types of insurance.

Communications Trust

This fund is used to account for the costs of operating the County's telephone system. Charges are allocated to County departments and agencies on a monthly basis.

Motor Pool

This fund is used to account for the costs of operation, repair, and maintenance of County owned vehicles and heavy equipment. Departments and outside agencies are billed for fuel, parts, and labor on a monthly basis.

Clerk Internal Service

This fund is used to account for funded and accrued compensated absences for the Clerk only.

Leon County, Florida
Combining Statement of Net Position
Internal Service Funds
September 30, 2020

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund	Clerk Internal Service Fund	Total Internal Service Funds
Assets:					
Cash	$ 0	$ 19,897	$ 0	$ 451,670	$ 471,567
Cash with fiscal agent	186,304	0	0	0	186,304
Investments	7,103,377	0	0	0	7,103,377
Receivables:					
Accounts	41,235	254,570	9,082	0	304,887
Due from other funds	0	37	6,463	46,182	52,682
Due from other governments	0	12,079	0	0	12,079
Inventories	0	0	119,449	0	119,449
Total assets	$ 7,330,916	$ 286,583	$ 134,994	$ 497,852	$ 8,250,345
Liabilities:					
Current liabilities:					
Accounts payable	$ 116,673	$ 73,538	$ 56,290	$ 0	$ 246,501
Accrued liabilities	210	0	14,979	0	15,189
Due to other funds	0	0	213,541	0	213,541
Compensated absences	6,318	0	38,058	307,786	352,162
Claims payable	6,587,788	0	0	0	6,587,788
Total current liabilities	6,710,989	73,538	322,868	307,786	7,415,181
Noncurrent liabilities:					
Compensated absences	10,068	0	60,647	190,066	260,781
Other post employment benefits	15,967	0	80,862	0	96,829
Total noncurrent liabilities	26,035	0	141,509	190,066	357,610
Total liabilities	6,737,024	73,538	464,377	497,852	7,772,791
Net Position:					
Net investment in capital assets	0	9,532	0	0	9,532
Unrestricted	593,892	203,513	(329,383)	0	468,022
Total net position	593,892	213,045	(329,383)	0	477,554
Total liabilities and net position	$ 7,330,916	$ 286,583	$ 134,994	$ 497,852	$ 8,250,345

See Report of Independent Auditors

Leon County, Florida
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
Year Ended September 30, 2020

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund	Clerk Internal Service Fund	Total Internal Service Funds
Operating revenues:					
Charges for services	$ 3,523,750	$ 701,228	$ 2,353,949	$ 0	$ 6,578,927
Total operating revenues	3,523,750	701,228	2,353,949	0	6,578,927
Operating expenses:					
Personnel services	172,638	0	640,546	11,605	824,789
Contractual services	70,222	0	71,521	0	141,743
Supplies	2,011	0	819,772	0	821,783
Communications services	322	504,791	1,380	0	506,493
Insurance	5,924,127	0	14,623	0	5,938,750
Other services and charges	50,915	335,535	960,676	0	1,347,126
Total operating expenses	6,220,235	840,326	2,508,518	11,605	9,580,684
Operating income	(2,696,485)	(139,098)	(154,569)	(11,605)	(3,001,757)
Nonoperating revenues:					
Interest	98,649	85	0	0	98,734
Net increase/(decrease) in fair value of investments	58,620	0	0	0	58,620
Miscellaneous	1,558	0	0	0	1,558
Total nonoperating revenues	158,827	85	0	0	158,912
Income before operating transfers	(2,537,658)	(139,013)	(154,569)	(11,605)	(2,842,845)
Transfers in	2,040,200	0	0	11,605	2,051,805
Change in net position	(497,458)	(139,013)	(154,569)	0	(791,040)
Net position, October 1	1,091,350	352,058	(174,814)	0	1,268,594
Net position, September 30	$ 593,892	$ 213,045	$ (329,383)	$ 0	$ 477,554

See Report of Independent Auditors

Leon County, Florida
Statement of Cash Flows
Internal Service Funds
Year Ended September 30, 2020

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund	Clerk Internal Service Fund	Total
Cash from operating activities:					
Receipts from customers fees and other income	$ (27,189)	$ (37)	$ (6,463)	$ 0	$ (33,689)
Payments to suppliers	(1,752,127)	(916,730)	(1,967,106)	0	(4,635,963)
Payments to employees	(169,060)	0	(599,928)	0	(768,988)
Internal activity - cash received from other funds	3,523,751	700,725	2,558,531	0	6,783,007
Claims paid	(2,338,275)	0	0	0	(2,338,275)
Net cash provided (used) by operating activities	(762,900)	(216,042)	(14,966)	0	(993,908)
Cash from noncapital financing activities					
Repayments on interfund loans	0	0	0	398,807	398,807
Transfers received from other funds	2,040,200	0	0	11,605	2,051,805
Miscellaneous	1,558	0	0	0	1,558
Net cash provided (used) by noncapital financing activities	2,041,758	0	0	410,412	2,452,170
Cash from investing activities:					
Proceeds from sales and maturities of investments	(1,428,308)	0	0	0	(1,428,308)
Interest and dividends received	100,658	85	0	0	100,743
Increase (decrease) in fair value of investments	58,620	0	0	0	58,620
Net cash provided (used) by investing activities	(1,269,030)	85	0	0	(1,268,945)
Net cash increase (decreases) in cash and cash equivalents	9,828	(215,957)	(14,966)	410,412	189,317
Cash at beginning of year	176,476	235,854	14,966	41,258	468,554
Cash at end of year	$ 186,304	$ 19,897	$ 0	$ 451,670	$ 657,871
Reconciliation of operating income (loss) to net cash provided (used) by operating activities					
Operating income (loss)	$ (2,696,485)	$ (139,098)	$ (154,569)	$ (11,605)	$ (3,001,757)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Changes in assets and liabilities:					
Receivables	(27,189)	(502)	0	0	(27,691)
Inventories	0	0	(79,739)	0	(79,739)
Due from other governments	0	(37)	198,120	0	198,083
Accounts payable and other liabilities	92,557	(76,405)	(19,396)	0	(3,244)
Accrued expenses	3,578	0	40,618	0	44,196
Other current liabilities	1,864,639	0	0	0	1,864,639
Other Accrued liabilities	0	0	0	11,605	11,605
Net cash provided (used) by operating activities:	$ (762,900)	$ (216,042)	$ (14,966)	$ 0	$ (993,908)

See Report of Independent Auditors

Trust and Agency Funds

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

Board - Employee Benefits

This fund is used to account for the receipt and disbursement of amounts withheld from employees' wages such as payroll taxes and health insurance that are remitted to other agencies or governments.

Clerk - General Agency

This fund is used to account for funds received and held by the Clerk of Courts in a fiduciary capacity.

Sheriff - General Agency

This fund is used to account for funds received and held by the Leon County Sheriff in a fiduciary capacity.

Tax Collector - Taxes and Licenses

This fund is used to account for the receipt and disbursement of ad valorem taxes on real and personal property and non-ad valorem assessments. This fund also accounts for the receipt and disbursement of various licenses and registrations on behalf of Leon County and various state agencies.

Leon County, Florida
Combining Statement of Fiduciary Net Position
Agency Funds
September 30, 2020

	BOCC Employee Benefits	Clerk General Agency	Sheriff General Agency	Tax Collector Taxes & Licenses	Total
Assets:					
Cash	$ 297,071	$ 4,205,431	$ 432,735	$ 3,787,626	$ 8,722,863
Accounts receivable	1,293,283	22,702	395	193,911	1,510,291
Due from other governments	0	0	3,638	0	3,638
Total assets	$ 1,590,354	$ 4,228,133	$ 436,768	$ 3,981,537	$ 10,236,792
Liabilities:					
Accounts payable	$ 566,964	$ 95,108	$ 22,515	$ 684,084	$ 1,368,671
Due to other governments	0	1,231,431	12,065	1,279,543	2,523,039
Accrued liabilities	1,023,390	0	0	0	1,023,390
Deposits	0	2,901,594	402,188	0	3,303,782
Installment tax deposits	0	0	0	2,017,910	2,017,910
Total liabilities	$ 1,590,354	$ 4,228,133	$ 436,768	$ 3,981,537	$ 10,236,792

See Report of Independent Auditors

Leon County, Florida
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
Year Ended September 30, 2020

	Balance October 1, 2019	Additions	Deductions	Balance September 30, 2020
Board of County Commissioners:				
Assets				
Cash	$ 370,381	$ 52,052,879	$ 52,126,189	$ 297,071
Receivables:				
Accounts	1,710,071	6,327,438	6,744,226	1,293,283
Total assets	$ 2,080,452	$ 58,380,317	$ 58,870,415	$ 1,590,354
Liabilities				
Accounts payable	$ 931,334	$ 59,759,464	$ 60,123,834	$ 566,964
Accrued liabilities	1,149,118	17,503,688	17,629,416	1,023,390
Total liabilities	$ 2,080,452	$ 77,263,152	$ 77,753,250	$ 1,590,354
Clerk of the Circuit Court:				
Assets				
Cash	$ 5,353,334	$ 49,877,816	$ 51,025,719	$ 4,205,431
Receivables:				
Accounts	24,693	45,735	47,726	22,702
Due from other governments	40,000	0	40,000	0
Total assets	$ 5,418,027	$ 49,923,551	$ 51,113,445	$ 4,228,133
Liabilities				
Accounts payable	$ 66,388	$ 3,875,345	$ 3,846,625	$ 95,108
Due to other governments	2,195,018	31,582,959	32,546,546	1,231,431
Deposits	3,156,621	702,063	957,090	2,901,594
Total liabilities	$ 5,418,027	$ 36,160,367	$ 37,350,261	$ 4,228,133
Sheriff:				
Assets				
Cash	$ 380,797	$ 3,752,907	$ 3,700,969	$ 432,735
Receivables:				
Accounts	1,389	120	1,114	395
Due from other governments	1,478	6,648	4,488	3,638
Total assets	$ 383,664	$ 3,759,675	$ 3,706,571	$ 436,768
Liabilities				
Accounts payable	$ 32,166	$ 1,189,927	$ 1,199,578	$ 22,515
Due to other governments	13,584	113,006	114,525	12,065
Deposits	337,914	753,173	688,899	402,188
Total liabilities	$ 383,664	$ 2,056,106	$ 2,003,002	$ 436,768

See Report of Independent Auditors

Leon County, Florida
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
Year Ended September 30, 2020
(continued)

	Balance October 1, 2019	Additions	Deductions	Balance September 30, 2020
Tax Collector:				
Assets				
Cash	$ 3,255,406	$ 534,351,329	$ 533,819,109	$ 3,787,626
Receivables:				
Accounts	139,252	13,663,854	13,609,195	193,911
Total assets	$ 3,394,658	$ 548,015,183	$ 547,428,304	$ 3,981,537
Liabilities				
Accounts payable	$ 573,692	$ 18,335,641	$ 18,225,249	$ 684,084
Due to other governments	893,155	192,881,027	192,494,639	1,279,543
Installment tax deposits	1,927,811	4,431,910	4,341,811	2,017,910
Total liabilities	$ 3,394,658	$ 215,648,578	$ 215,061,699	$ 3,981,537
Total All Agency Funds:				
Assets				
Cash	$ 9,359,918	$ 640,034,931	$ 640,671,986	$ 8,722,863
Receivables:				
Accounts	1,875,405	20,037,147	20,402,261	1,510,291
Due from other governments	41,478	6,648	44,488	3,638
Total assets	$ 11,276,801	$ 660,078,726	$ 661,118,735	$ 10,236,792
Liabilities				
Accounts payable	$ 1,603,580	$ 83,160,377	$ 83,395,286	$ 1,368,671
Due to other governments	3,101,757	224,576,992	225,155,710	2,523,039
Accrued liabilities	1,149,118	17,503,688	17,629,416	1,023,390
Deposits	3,494,535	1,455,236	1,645,989	3,303,782
Installment tax deposits	1,927,811	4,431,910	4,341,811	2,017,910
Total liabilities	$ 11,276,801	$ 331,128,203	$ 332,168,212	$ 10,236,792

STATISTICAL SECTION

This part of the Leon County Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Table of Contents

A. Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

		Page
Schedule 1	Net Position by Component	161
Schedule 2	Changes in Net Position	162
Schedule 3	Fund Balances - Governmental Funds	164
Schedule 4	Changes in Fund Balances - Governmental Funds	165

B. Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

		Page
Schedule 5	Value of Taxable Property	166
Schedule 6	Direct and Overlapping Property Tax Rates	167
Schedule 7	Principal Property Tax Payers	168
Schedule 8	Property Tax Levies and Collections	169

C. Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue additional debt in the future.

		Page
Schedule 9	Ratios of Outstanding Debt by Type	170
Schedule 10	Ratios of General Bonded Debt Outstanding (See notes)	--
Schedule 11	Direct and Overlapping Governmental Activities Debt	171
Schedule 12	Legal Debt Margin Information (See notes)	--
Schedule 13	Pledged Revenue Coverage	172

D. Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

		Page
Schedule 14	Demographic and Economic Statistics	173
Schedule 15	Principal Employers	174

E. Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

		Page
Schedule 16	Full Time Equivalent Employees by Function/Program	175
Schedule 17	Operating Indicators by Function/Program	176
Schedule 18	Capital Asset Statistics by Function/Program	177

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

Notes: Leon County does not have any General Bonded Debt; therefore Schedule 10 - Ratios of General Bonded Debt Outstanding is not applicable and has not been included in this report.

Neither Leon County Board of County Commissioners nor the Florida Statutes provide for a limit on the amounts of ad valorem taxes Leon County may levy for voted bonds. Therefore, Schedule 12 - Legal Debt Margin Information is not applicable and has not been included in this report.

Leon County, Florida
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Schedule 1

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental Activities										
Net Invested in Capital Assets	$ 302,467,837	$ 305,017,249	$ 273,988,305	$ 265,399,437	$ 262,348,234	$ 259,689,297	$ 254,974,266	$ 254,238,373	$ 254,084,337	$ 256,739,455
Unrestricted	110,465,530	105,293,161	131,911,334	41,302,130	31,490,330	9,872,518	-13,454,584	-28,415,498	-47,955,595	-39,842,818
Total Governmental Activities Net Position	$ 412,933,367	$ 410,310,410	$ 405,899,639	$ 306,701,567	$ 293,838,564	$ 269,561,815	$ 241,519,682	$ 225,822,875	$ 206,128,742	$ 216,896,637
Business-Type Activities										
Net Invested in Capital Assets	$ 12,802,302	$ 12,885,785	$ 13,483,271	$ 12,660,572	$ 12,779,942	$ 11,180,943	$ 10,789,723	$ 8,812,747	$ 8,401,294	$ 6,846,287
Unrestricted	7,420,502	6,572,106	5,176,527	5,206,381	5,755,465	3,196,703	3,277,274	-1,790,550	-3,446,844	-5,602,619
Total Business-Type Activities Net Position	$ 20,222,804	$ 19,457,891	$ 18,659,798	$ 17,866,953	$ 18,535,407	$ 14,377,646	$ 14,066,997	$ 7,022,197	$ 4,954,450	$ 1,243,668
Primary Government										
Net Invested in Capital Assets	$ 315,270,139	$ 317,903,034	$ 287,471,576	$ 278,060,009	$ 275,128,176	$ 270,870,240	$ 265,763,989	$ 263,051,120	$ 262,485,631	$ 263,585,742
Unrestricted	117,886,032	111,865,267	137,087,861	46,508,511	37,245,795	13,069,221	(10,177,310)	(30,206,047)	(51,402,439)	-45,445,437
Total Primary Government Net Position	$ 433,156,171	$ 429,768,301	$ 424,559,437	$ 324,568,520	$ 312,373,971	$ 283,939,461	$ 255,586,679	$ 232,845,073	$ 211,083,192	$ 218,140,305

Leon County, Florida
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

Schedule 2

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental Activities										
General Government	$ 27,649,708	$ 43,640,271	$ 35,520,254	$ 41,083,998	$ 37,299,526	$ 45,358,294	$ 54,147,214	$ 46,501,520	$ 76,237,443	$ 70,325,407
Public Safety	99,170,093	91,374,062	93,833,014	72,680,097	100,672,617	109,608,245	115,051,474	120,717,416	131,116,138	130,443,831
Physical Environment	12,973,691	18,769,696	13,716,681	19,921,878	17,172,502	15,250,095	11,620,598	12,597,916	20,370,114	15,281,458
Transportation	29,785,339	24,009,656	27,690,450	28,087,289	27,165,708	27,474,016	30,848,294	30,969,557	22,385,720	17,499,645
Economic Environment	5,562,142	5,439,563	5,494,532	5,005,006	5,489,043	6,116,303	7,396,517	9,569,402	8,758,269	18,401,388
Human Services	10,411,526	10,311,027	9,654,549	8,863,922	9,890,901	10,204,817	10,639,592	10,610,972	12,494,286	12,133,427
Culture and Recreation	11,638,097	12,459,591	12,976,631	15,159,875	15,678,452	19,470,976	17,686,163	14,366,176	18,942,418	14,609,224
Judicial	16,222,358	12,497,520	15,690,666	14,852,949	20,099,483	21,165,279	18,015,603	16,751,375	18,630,451	17,678,178
Interest on Long-Term Debt	3,772,885	3,377,190	3,603,362	2,473,494	1,958,500	1,210,809	1,127,411	795,453	568,436	432,422
Total Governmental Activities Expenses	$ 217,185,839	$ 221,878,576	$ 218,180,139	$ 208,128,508	$ 235,426,732	$ 255,858,834	$ 266,532,866	$ 262,879,787	$ 309,503,275	$ 296,804,980
Business-Type Activities										
Landfill	$ 10,332,354	$ 11,028,089	$ 10,411,915	$ 10,865,511	$ 8,836,632	$ 15,576,040	$ 11,683,788	$ 17,869,638	$ 14,800,863	$ 15,293,715
Total Business-Type Activities Net Position	10,332,354	11,028,089	10,411,915	10,865,511	8,836,632	15,576,040	11,683,788	17,869,638	14,800,863	15,293,715
Total Primary Government Expenses	$ 227,518,193	$ 232,906,665	$ 228,592,054	$ 218,994,019	$ 244,263,364	$ 271,434,874	$ 278,216,654	$ 280,749,425	$ 324,304,138	$ 312,098,695
Program Revenues										
Governmental Activities:										
Charges for Services:										
General Government	$ 10,727,593	$ 6,417,386	$ 7,033,768	$ 6,570,014	$ 6,488,469	$ 7,176,833	$ 7,697,462	$ 6,791,076	$ 7,334,361	$ 7,302,199
Public Safety	20,423,884	22,204,171	20,826,428	21,406,960	21,304,455	22,448,151	22,638,290	24,230,491	26,133,937	25,169,288
Physical Environment	1,005,546	882,309	999,772	1,167,134	1,052,321	1,356,172	1,068,041	1,458,211	1,437,648	1,554,838
Transportation	617,896	1,911,429	261,116	616,296	537,738	674,201	2,778,098	400,903	527,194	552,316
Economic Development	623,328	306,712	134,843	81,649	282,625	151,179	326,512	1,076,507	998,958	575,850
Human Services	0	0	0	0	0	0	0	0	0	0
Culture and Recreation	208,031	207,013	186,296	231,474	252,725	251,777	247,300	284,875	243,238	108,706
Judicial	3,411,676	3,221,417	5,078,375	8,124,182	7,867,373	7,559,275	7,544,532	7,271,668	6,660,549	5,815,910
Operating Grants and Contributions	13,870,056	12,904,665	10,964,375	4,306,897	4,116,174	4,976,678	15,765,169	10,506,026	18,314,481	54,432,496
Capital Grants and Contributions	2,855,961	7,140,402	6,298,167	2,207,827	3,728,650	4,635,878	390,470	0	2,261,157	2,444
Total Government Activities Program Revenues	$ 53,743,971	$ 55,195,504	$ 51,783,140	$ 44,712,433	$ 45,630,530	$ 49,230,144	$ 58,455,874	$ 52,019,757	$ 63,911,523	$ 95,514,047
Business-Type Activities:										
Charges for Services:										
Landfill	$ 7,264,087	$ 7,086,116	$ 7,393,196	$ 7,299,028	$ 7,025,659	$ 8,521,032	$ 9,036,251	$ 8,449,916	$ 9,865,786	$ 9,323,690
Operational Grants and Contributions	0	0	0	0	0	0	0	0	0	0
Capital Grants and Contributions	0	0	0	0	0	0	0	0	0	0
Total Business-Type Activities Program Revenues	$ 7,264,087	$ 7,086,116	$ 7,393,196	$ 7,299,028	$ 7,025,659	$ 8,521,032	$ 9,036,251	$ 8,449,916	$ 9,865,786	$ 9,323,690
Total Primary Government Program Revenues	$ 61,008,058	$ 62,281,620	$ 59,176,336	$ 52,011,461	$ 52,656,189	$ 57,751,176	$ 67,492,125	$ 60,469,673	$ 73,777,309	$ 104,837,737

Leon County, Florida
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

Schedule 2

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net (Expense)/Revenue										
Governmental Activities	$ (163,441,868)	$ (166,683,072)	$ (166,396,999)	$ (163,416,075)	$ (189,796,202)	$ (206,628,690)	$ (208,076,992)	$ (210,860,030)	$ (245,591,752)	$ (201,290,933)
Business-Type Activities	(3,068,267)	(3,941,973)	(3,018,719)	(3,566,483)	(1,810,973)	(7,055,008)	(2,647,537)	(9,419,722)	(4,935,077)	(5,970,025)
Total Primary Government Net Expense	$ (166,510,135)	$ (170,625,045)	$ (169,415,718)	$ (166,982,558)	$ (191,607,175)	$ (213,683,698)	$ (210,724,529)	$ (220,279,752)	$ (250,526,829)	$ (207,260,958)
General Revenue and Other Changes in Net Position										
Governmental Activities:										
Property Taxes	$ 111,710,392	$ 113,452,249	$ 115,112,859	$ 117,216,221	$ 121,696,580	$ 125,821,264	$ 129,925,678	$ 136,160,363	$ 144,538,646	$ 153,313,673
Local Option Taxes	10,801,829	11,368,575	11,334,118	13,983,539	15,662,169	15,995,971	16,713,620	17,105,668	32,210,918	28,264,740
Franchise Taxes	338,515	259,300	422,953	738	0	0	0	0	0	0
Communications Services Taxes	3,907,081	3,594,407	3,541,700	3,645,653	3,499,854	3,317,387	3,330,698	3,076,592	2,860,983	2,834,383
Motor Fuel Taxes	1,386,008	1,394,814	1,334,475	1,406,321	1,387,332	1,429,428	1,447,062	1,459,550	1,498,387	1,312,790
Local Option Fuel Taxes	0	0	0	0	0	0	0	0	0	0
Utility Services Taxes	6,393,821	7,237,283	6,310,193	5,748,142	5,909,755	7,053,470	8,344,130	8,473,618	8,747,780	9,056,775
Other Taxes	0	0	0	0	0	0	1,709	0	0	0
State Shared Revenues	20,262,388	20,677,564	21,057,619	21,759,803	22,939,326	23,335,699	24,637,111	24,874,218	25,081,651	11,417,192
Investment Earnings	2,335,069	3,665,023	345,398	1,000,246	1,919,544	2,232,685	1,072,300	1,359,097	5,212,129	3,504,968
Miscellaneous Revenues	3,193,573	3,407,602	3,187,239	3,112,582	4,327,783	3,718,175	3,905,588	3,030,837	6,128,028	3,424,515
Transfers	189,329	(996,702)	(660,326)	(881,170)	(409,144)	(552,138)	(306,524)	(376,720)	(380,903)	(1,070,208)
Total Governmental Activities	160,518,005	164,060,115	161,986,228	166,992,075	176,933,199	182,351,941	189,071,372	195,163,223	225,897,619	212,058,828
Business-Type Activities:										
Other Taxes	1,393,223	1,481,624	1,469,257	1,703,344	1,800,515	1,785,686	1,868,893	1,719,965	1,833,410	1,845,895
Investment Earnings	431,698	358,544	(39,482)	172,737	184,762	374,682	22,347	5,072	634,843	134,731
Miscellaneous Revenues	260,000	340,190	130,525	16,387	85,006	184,741	279,784	273,165	18,174	0
Transfers	(189,329)	996,702	660,326	881,170	409,144	552,138	306,524	376,720	380,903	1,070,208
Total Busines-Type Activities	1,895,592	3,177,060	2,220,626	2,773,638	2,479,427	2,897,247	2,477,548	2,374,922	2,867,330	3,050,834
Total Primary Government	$ 162,413,597	$ 167,237,175	$ 164,206,854	$ 169,765,713	$ 179,412,626	$ 185,249,188	$ 191,548,920	$ 197,538,145	$ 228,764,949	$ 215,109,662
Change in Net Position										
Governmental Activities	$ (2,923,863)	$ (2,622,957)	$ (4,410,771)	$ 3,576,000	$ (12,863,003)	$ (24,276,749)	$ (19,005,620)	$ (15,696,807)	$ (19,694,133)	$ 10,767,895
Business-Type Activities	(1,172,675)	(764,913)	(798,093)	(792,845)	668,454	(4,157,761)	(169,989)	(7,044,800)	(2,067,747)	(2,919,191)
Total Primary Government Change in Net Position	$ (4,096,538)	$ (3,387,870)	$ (5,208,864)	$ 2,783,155	$ (12,194,549)	$ (28,434,510)	$ (19,175,609)	$ (22,741,607)	$ (21,761,880)	$ 7,848,704

Leon County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Schedule 3

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Nonspendable	$ 616,561	$ 623,986	$ 719,797	$ 612,099	$ 674,692	$ 743,901	$ 1,097,835	$ 936,951	$ 1,388,448	$ 1,549,997
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	413,897	3,081,165	1,986,530	5,964,568	6,511,947	4,813,626	5,199,776	4,864,666	5,057,178	5,068,303
Assigned	9,190,722	7,859,210	7,287,788	7,871,118	7,271,200	10,065,978	8,254,963	10,121,018	17,473,547	5,603,478
Unassigned	12,987,490	24,747,222	34,011,598	25,316,002	28,955,138	16,214,721	20,112,599	16,522,749	9,795,345	21,567,484
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
Total General Fund	$ 23,208,670	$ 36,311,583	$ 44,005,713	$ 39,763,787	$ 43,412,977	$ 31,838,226	$ 34,665,173	$ 32,445,384	$ 33,714,518	$ 33,789,262
All Other Governmental Funds										
Nonspendable, reported in:										
Special Revenue Funds	$ 1,798,960	$ 3,788,116	$ 4,090,370	$ 36,503	$ 12,840	$ 17,241	$ 22,172	$ 48,020	$ 29,571	$ 158,157
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	22,977	218,622	-	-	-	-	-	15,838	-
Restricted, reported in:										
Special Revenue Funds	12,465,034	10,032,046	8,603,102	18,341,606	21,615,108	18,382,207	17,255,518	15,940,879	19,798,240	17,748,762
Debt Service Funds	288,057	288,441	695,673	529,614	226,000	103,135	48,138	53,067	10,757	127,446
Capital Projects Funds	3,520,649	3,385,671	11,757,734	56,584,806	43,058,855	49,719,159	45,977,864	49,401,072	46,412,264	47,227,126
Committed, reported in:										
Special Revenue Funds	12,330,490	11,067,355	11,493,777	20,231,980	19,584,410	15,915,368	14,335,561	11,686,415	12,029,084	44,435,803
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	36,709,493	12,725,405	2,636,809	-	-	-	-	-	-	-
Assigned, reported in:										
Special Revenue Funds	25,661,300	13,855,718	13,122,072	3,688,439	2,044,448	2,519,404	3,334,125	2,472,549	3,512,393	2,673,018
Debt Service Funds	-	1,200	1,200	-	-	-	-	-	-	-
Capital Projects Funds	51,088,243	72,281,774	-	-	-	-	-	-	-	-
Unassigned, reported in:										
Special Revenue Funds	(74,772)	(52,131)	(1,213)	(21,712)	-	(30)	-	(62,159)	(430,162)	(1,128,772)
Debt Service Funds	-	-	-	-	-	-	-	-	-	(21,449)
Capital Projects Funds	(1,911,017)	(1,303,527)	-	(21,830)	-	-	-	-	-	(15,000)
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Debt Service Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-	-	-	-	-
Total All Other Governmental Funds	$ 141,876,437	$ 126,093,045	$ 52,618,146	$ 99,369,406	$ 86,541,661	$ 86,656,484	$ 80,973,378	$ 79,539,843	$ 81,377,985	$ 111,205,091
Total Governmental Funds	$ 165,085,107	$ 162,404,628	$ 96,623,859	$ 139,133,193	$ 129,954,638	$ 118,494,710	$ 115,638,551	$ 111,985,227	$ 115,092,503	$ 144,994,353

Note> GASB 54 Fund Balance Reporting and Governmental Fund Type Definitions changed the way fund balances are reported beginning with fiscal year ending 2011.
The new fund balance classifications for Governmental Funds only are Nonspendable, Restricted, Committed, Assigned, and Unassigned.

Leon County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Schedule 4

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenue										
Taxes	$ 134,537,646	$ 137,318,685	$ 138,056,298	$ 142,000,614	$ 148,155,690	$ 153,617,520	$ 159,762,897	$ 166,275,791	$ 189,856,714	$ 194,782,361
Licenses and permits	1,704,998	1,950,325	2,173,034	2,464,647	2,217,507	3,047,470	3,123,753	2,999,148	3,289,670	3,391,382
Intergovernmental	36,988,405	40,722,634	38,320,161	28,274,527	30,784,150	32,848,255	43,163,422	35,380,244	45,657,291	65,855,629
Charges for services	34,757,631	32,825,475	31,672,576	35,081,882	34,880,245	36,188,105	36,073,920	37,672,185	39,356,044	37,253,348
Fines and forfeitures	939,614	717,222	674,988	651,180	687,954	482,016	732,590	842,398	690,172	431,424
Interest	2,191,585	3,513,859	1,672,491	1,001,336	1,680,247	1,815,531	1,877,742	2,392,403	3,120,259	2,727,551
Net increase (decrease) in fair value of investments			(1,330,026)	(25,441)	178,875	305,959	(805,442)	(1,033,306)	2,091,871	777,417
Miscellaneous	3,193,573	3,407,603	3,191,616	3,112,582	4,327,783	3,718,176	3,904,892	3,030,837	6,128,028	3,423,970
Total Revenue	214,313,452	220,455,803	214,431,138	212,561,327	222,912,451	232,023,032	247,833,774	247,559,700	290,190,049	308,643,082
Expenditures										
Current:										
General government	37,719,813	37,466,705	36,279,412	40,485,699	35,386,297	38,207,371	51,011,416	43,228,147	65,589,123	46,224,165
Public safety	94,603,567	98,788,284	104,017,704	93,272,204	100,897,914	104,130,043	107,972,213	115,470,982	121,974,155	113,107,740
Physical environment	12,351,146	18,755,575	13,751,520	15,200,207	12,796,110	14,231,089	12,526,527	15,634,995	18,881,912	11,325,510
Transportation	27,541,519	19,873,500	19,626,218	20,564,617	22,942,287	25,683,173	20,346,821	20,640,130	19,429,212	12,446,914
Economic environment	5,571,260	5,421,511	5,486,831	5,351,455	5,449,330	5,948,493	7,145,607	9,282,377	8,534,183	17,588,458
Human services	10,481,160	10,121,924	9,595,127	8,923,881	9,677,898	9,818,158	10,112,240	10,089,476	11,354,116	10,835,263
Culture and Recreation	16,639,039	15,162,943	13,739,682	14,152,535	15,635,773	15,349,089	15,645,861	14,627,974	15,432,629	12,055,655
Judicial	16,343,959	12,785,205	15,501,139	14,868,612	20,036,508	20,998,415	17,095,596	15,907,490	17,531,323	15,592,273
Debt service:										
Principal retirement	5,800,673	6,018,960	6,286,526	6,654,251	706,605	7,535,538	7,649,077	7,209,573	6,982,000	7,127,000
Interest and fiscal charges	3,529,776	3,237,861	2,673,783	2,299,417	1,376,864	1,028,176	803,817	842,843	615,825	458,366
Other debt service costs	356	1,617	76,043	23,776	0	1,272	17,691	0	175,243	415,951
Capital outlay:	0	0	0	0	0	0	0	0	0	35,101,094
Total Expenditures	230,582,268	227,634,085	227,033,985	221,796,654	224,905,586	242,930,817	250,326,866	252,933,987	286,499,721	282,278,389
Excess of Revenues Over (Under) Expenditures	(16,268,816)	(7,178,282)	(12,602,847)	(9,235,327)	(1,993,135)	(10,907,785)	(2,493,092)	(5,374,287)	3,690,328	26,364,693
				(9,235,327)	(9,235,327)					
Other Financing Sources (Uses)										
Transfers in	92,868,358	118,770,215	94,701,121	99,858,723	94,865,283	116,354,678	101,852,199	112,872,540	111,241,045	152,168,299
Transfers out	(92,708,594)	(114,272,412)	(95,361,447)	(100,739,893)	(95,274,427)	(116,906,816)	(102,158,723)	(112,124,505)	(111,824,097)	(155,290,312)
Capital lease	0	0	0	0	0	0	0	972,928	0	517,104
Refunding bonds issued	0	0	21,223,000	16,370,000	13,692,000	0	15,991,002	0	0	0
Premium on refunding bonds	0	0	0	0	0	0	0	0	0	0
Payment to refunding bond escrow agent	0	0	(21,145,823)	(16,338,941)	(20,468,276)	0	(16,047,545)	0	0	0
Proceeds on debt issuance	0	0	0	0	0	0	0	0	0	6,142,065
Bond proceeds	0	0	0	0	0	0	0	0	0	0
Total Other Financing Sources (Uses)	159,764	4,497,803	(583,149)	(850,111)	(7,185,420)	(552,138)	(363,067)	1,720,963	(583,052)	3,537,156
Net Changes in Fund Balances	$ (16,109,052)	$ (2,680,479)	$ (13,185,996)	$ (10,085,438)	$ (9,178,555)	$ (11,459,923)	$ (2,856,159)	$ (3,653,324)	$ 3,107,276	$ 29,901,849
Capital outlay in functional categories	24,513,686	19,380,683	23,878,025	29,423,396	10,637,634	$ 10,818,970	$ 8,600,349	$ 14,109,751	$ 15,636,770	0
Debt Service as a Percentage of Noncapital Expenditures	4.53%	4.44%	4.41%	4.65%	0.97%	3.69%	3.50%	3.37%	2.81%	2.69%

Leon County, Florida
Just Value, Assessed Valuation, and Estimated Actual Taxable Values of Property
Last Ten Fiscal Years

Schedule 5

Fiscal Year	Tax Year	Just Value [1] Real Property	Just Value [1] Personal Property	Just Value [1] Centrally Assessed [5] Property	Total Market Value (Just Value)	Assessed Value [2] Real Property	Assessed Value [2] Personal Property	Assessed Value [2] Centrally Assessed [5] Property	Total Assessed Value	Exemptions [3] Real Property	Exemptions [3] Personal Property	Exemptions [3] Centrally Assessed [5] Property	Total Exemptions Amount	Taxable Value [4] Real Property	Taxable Value [4] Personal Property	Taxable Value [4] Centrally Assessed Property	Total Taxable Value (TV)	Total Direct Tax Rate [7]
2011	2010	$23,199,052,840	$2,134,392,649	$10,773,177	$25,344,218,666	$21,066,770,121	$2,134,246,771	$10,773,177	$23,211,790,069	$7,693,233,054	$1,059,764,574	$1,101,806	$8,754,099,434	$13,373,537,067	$1,074,482,197	$9,671,371	$14,457,690,635	8.3500%
2012	2011	$22,760,815,137	$1,965,846,342	$11,772,968	$24,738,434,447	$20,712,086,925	$1,965,511,330	$11,426,387	$22,689,024,642	$7,768,233,963	$1,056,966,831	$1,027,816	$8,826,228,610	$12,943,852,962	$908,544,499	$10,398,571	$13,862,796,032	8.3500%
2013	2012	$21,562,851,381	$1,965,143,313	$11,285,219	$23,539,279,913	$19,994,442,115	$1,965,035,020	$11,285,219	$21,970,762,354	$7,532,781,721	$1,049,712,331	$1,036,534	$8,583,530,586	$12,461,660,394	$915,322,689	$10,248,685	$13,387,231,768	8.8144%
2014	2013	$21,478,261,383	$1,963,870,530	$11,908,085	$23,454,039,998	$20,014,540,968	$1,963,762,549	$11,908,085	$21,990,211,602	$7,570,410,699	$1,048,388,242	$1,136,151	$8,619,935,092	$12,444,130,269	$915,374,307	$10,771,934	$13,370,276,510	8.8144%
2015	2014	$22,394,115,834	$2,017,050,819	$12,317,584	$24,423,484,237	$20,693,754,194	$2,016,865,850	$12,317,584	$22,722,937,628	$7,766,641,407	$1,051,244,358	$1,193,535	$8,819,079,300	$12,927,112,787	$965,621,492	$11,124,049	$13,903,858,328	8.8144%
2016	2015	$23,070,296,796	$2,025,534,273	$12,506,806	$25,108,337,875	$21,227,034,435	$2,025,445,304	$12,506,806	$23,264,986,545	$7,836,677,472	$1,050,347,416	$1,271,407	$8,888,296,295	$13,390,356,963	$975,097,888	$11,235,399	$14,376,690,250	8.8144%
2017	2016	$23,917,411,858	$2,055,580,973	$13,275,665	$25,986,268,496	$21,831,451,151	$2,055,492,004	$13,275,665	$23,900,218,820	$8,005,887,187	$1,050,267,833	$1,321,021	$9,057,476,041	$13,825,563,964	$1,005,224,171	$11,954,644	$14,842,742,779	8.8144%
2018	2017	$24,751,846,098	$2,083,779,760	$13,132,752	$26,848,758,610	$22,643,028,768	$2,083,646,742	$13,132,752	$24,739,808,262	$8,108,711,529	$1,050,982,448	$1,403,691	$9,161,097,668	$14,534,317,239	$1,032,664,294	$11,729,061	$15,578,710,594	8.8144%
2019	2018	$26,208,659,573	$2,118,506,918	$13,726,890	$28,340,893,381	$23,847,456,451	$2,118,373,900	$13,726,890	$25,979,557,241	$8,366,442,918	$1,056,820,369	$1,472,314	$9,424,735,601	$15,481,013,533	$1,061,553,531	$12,254,576	$16,554,821,640	8.8144%
2020	2019	$27,584,041,530	$2,179,672,184	$13,241,878	$29,776,955,592	$25,043,300,012	$2,179,503,080	$13,241,878	$27,236,044,970	$8,592,249,298	$1,045,370,021	$1,214,138	$9,638,833,457	$16,451,050,714	$1,134,133,059	$12,027,740	$17,597,211,513	8.8144%

Source: Leon County Property Appraiser

Notes: (1) Just Value - market value of a parcel as of January 1 of the tax year, less costs associated with the sale of property (193.011, F.S.)

(2) Assessed Value - either assessed value for Homestead property (193.155(1), F.S.), assed value for Non-Homestead property (193.1554, F.S. and 193.1555, F.S.), the Classified Use Value, and combination thereof.

(3) Exemptions that are allowed include those for government, qualified agricultural, religious, or other non-profit properties. There is a homestead exemption, with additional exemptions if a property owner is widowed, disabled or blind, a veteran, or 65 or older. Prior to tax year 2008, there were assessment limitations for centrally assessed property.

(4) Taxable value is the assessed value less applicable exemptions, and is subject to the direct tax rate.

(5) Centrally assessed property consists of railroad and telegraph systems which are assessed by the State of Florida.

(6) Based on Property Appraiser's estimate of assessed property valuation being 85% of market value.

(7) Tax Rate is per $1,000 of value. See "Direct and Overlapping Property Tax Rates" for more information.

Leon County, Florida
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $1,000 of assessed value)

Schedule 6

Fiscal Year	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Tax Year [1]	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**
Board of County Commissioners:										
General Fund	7.8500	7.8500	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144	8.3144
County Fire MSTU	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
County Health MSTU	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Emergency Medical Services	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Total Direct County	8.3500	8.3500	8.8144	8.8144	8.8144	8.8144	8.8144	8.8144	8.8144	8.8144
District School System:										
District School Operating	8.0340	7.7900	7.7470	7.3860	7.4230	7.2348	6.8866	6.6083	6.3768	6.1670
District School Debt Service	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Total School System	8.0340	7.7900	7.7470	7.3860	7.4230	7.2348	6.8866	6.6083	6.3768	6.1670
Special Districts:										
Falls Chase Special Taxing District	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Independent Special Service District:										
NW Florida Water Management District	0.0450	0.0400	0.0400	0.0400	0.0400	0.0378	0.0366	0.0353	0.0338	0.0327
Downtown Improvement Authority	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Municipalities:										
Tallahassee	3.7000	3.7000	3.7000	3.7000	3.7000	4.2000	4.1000	4.1000	4.1000	4.1000

Sources: **Leon County Property Appraiser**
Leon County Tax Collector

[1] **- The taxes for a tax year is based on the value as of January 1. For example, the taxes levied for the 2006 tax year Ad Valorem Assessment Roll of Leon County is due beginning November 2006. Likewise, the tax rates are applicable to the 2006 tax rolls. Taxes paid based on this will be paid during the following fiscal year, which would be FY 2007.**

Leon County, Florida
Principal Property Taxpayers
Current Year and Nine Years Ago

Schedule 7

	2020			2011		
Taxpayer	**Total Assessed Value**	**Rank**	**Percentages of Total Net Assessed Value**	**Total Assessed Value**	**Rank**	**Percentages of Total Net Assessed Valuation**
Smith Interest General Partnership (Governor's Square Mall)	$ 159,305,095	1	0.91%	$ 126,492,644	1	0.90%
Capital Regional Medical Center	76,950,110	2	0.44%			
THE STANDARD AT TALLAHASSEE, LLC	66,042,543	3	0.38%			
District Joint Venture, LLC	61,465,108	4	0.35%			
Florida Gas Transmission Co.	71,094,138	5	0.40%			
Sprint-Florida, Inc./EMBARQ/CenturyLink	55,371,942	6	0.31%	111,864,495	2	0.80%
Wal-Mart Stores, Inc.	55,388,061	7	0.31%	55,513,019	4	0.40%
Talquin Electric Coop, Inc.	64,323,211	8	0.37%	63,750,366	6	0.46%
Comcast Cablevision, Inc.	51,449,606	9	0.29%	49,615,414	8	0.35%
DRA CRT TALLAHASEE CENTER, LLC	49,348,175	10	0.28%	60,742,063	5	0.43%
Tallahassee Medical Center, Inc				68,777,575	3	0.49%
St. Joe Company				49,995,332	7	0.36%
Capital City Bank				38,859,823	9	0.28%
Northwood Associates, LLC				30,698,518	10	0.22%
Total Principal Property Taxpayers Real Property Assessed Valuation	$ 710,737,989		4.04%	$ 656,309,249		4.69%
Total County Taxable Valuation	$ 17,597,211,513			$ 14,001,230,012		

Source: Leon County Property Appraiser's Office

Leon County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years

Schedule 8

Fiscal Year	Tax Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2011	**2010**	113,492,889	108,237,788	95.37%	630,131	108,867,919	95.92%
2012	**2011**	109,909,672	105,069,896	95.60%	245,787	105,315,683	95.82%
2013	**2012**	111,456,547	107,426,859	96.38%	194,104	107,620,963	96.56%
2014	**2013**	111,296,475	107,221,140	96.34%	1,101,240	108,322,379	97.33%
2015	**2014**	116,279,569	110,715,168	95.21%	368,730	111,083,898	95.53%
2016	**2015**	119,678,934	115,201,477	96.26%	206,533	115,408,010	96.43%
2017	**2016**	123,567,525	119,068,016	96.36%	104,271	119,172,287	96.44%
2018	**2017**	129,612,358	125,015,543	96.45%	92,222	125,107,765	96.52%
2019	**2018**	137,640,300	132,939,650	96.58%	67,991	133,007,641	96.63%
2020	**2019**	146,310,233	141,250,157	96.54%	0	141,250,157	96.54%

Notes: **Property taxes become due and payable on November 1 of each year. A four percent discount is allowed if the taxes are paid in November, with the discount declining by one percent each thereafter. Accordingly, taxes collected will never be 100 percent of tax levy. Taxes become delinquent on April 1 of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1 each year.**

Source: Leon County Property Appraiser/ Leon County Tax Collector

Leon County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Schedule 9

Year	Governmental Activities				Total Primary Government	Percentage of Personal Income [1]	Debt Per Capita [1]
	General Obligation Bonds	Revenue Bonds	Capital Leases	Notes Payable			
2011	-	73,262,830	-	2,870,700	76,133,530	0.69%	276
2012	-	67,621,070	-	2,493,500	70,114,570	0.62%	253
2013	-	62,519,000	-	2,102,044	64,621,044	0.60%	232
2014	-	57,186,000	-	1,695,793	58,881,793	0.53%	209
2015	-	50,553,000	-	1,274,188	51,827,188	0.46%	182
2016	-	43,455,000	-	836,648	44,291,648	0.38%	154
2017	-	36,300,000	-	382,573	36,682,573	0.29%	126
2018	-	29,804,732	770,554	-	30,575,286	0.23%	105
2019	-	22,775,342	595,301	-	23,370,643	0.17%	80
2020	-	24,026,072	5,561,851	-	29,587,923	**	100

[1] - Personal Income Information and Population Information is available on Schedule 14 - Demographic and Economic Statistics.
** - Personal income data was not available.

Leon County, Florida
Direct and Overlapping Governmental Activities Debt
As of September 30, 2020

Schedule 11

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Overlapping debt			
City of Tallahassee	$ 102,090,000	100.00%	$ 102,090,000
Leon County School Board	149,658,000	100.00%	149,658,000
Subtotal, overlapping debt			$ 251,748,000
Direct debt			29,587,923
Total direct and overlapping debt			$ 281,335,923

Note: All of the county's direct debt is non self-supporting revenue debt; the county has no general obligation debt.

Source: Debt outstanding data provided by each governmental unit.

Leon County, Florida
Pledged Revenue Coverage
Last Ten Fiscal Years

Schedule 13

Fiscal Year	Pledged Revenues	Debt Service Requirements																	Total	Debt Coverage
		2020	2017	2016	2015	2012A	2012B	2011	2005	2003A	2003B	1999	1998A	1998B	1997	1993	Sunshine St. Revenue			
2010	$ 12,332,062		$ -			$ -	$ -	$ -	$ 5,097,075	$ 352,170	$ 601,510	$ -	$ -	$ 2,877,088	$ -	$ -	$ -	$ 8,927,843	1.38
2011	$ 12,488,979		$ -			$ -	$ -	$ 2,601,137	$ 5,101,400	$ 352,170	$ 601,510	$ -	$ -	$ 189,719	$ -	$ -	$ -	$ 8,845,936	1.41
2012	$ 12,568,133		$ -			$ -	$ -	$ 2,747,513	$ 5,100,425	$ 352,170	$ 601,510	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,801,618	1.43
2013	$ 13,084,677		$ -			$ 106,472	$ 343,506	$ 2,716,960	$ 5,097,219	$ 78,153	$ 133,486	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,475,795	1.54
2014	$ 13,604,383		$ -		$ 285,314	$ 136,406	$ 442,945	$ -	$ 7,604,491	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,469,155	1.61
2015	$ 14,270,866		$ -	$ -	$ 558,780	$ 136,406	$ 443,474	$ -	$ 7,246,550	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,385,209	1.70
2016	$ 14,825,027		$ -	$ 6,938,900	$ 558,471	$ 136,406	$ 443,877	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,077,654	1.84
2017	$ 15,076,929		$ 232,788	$ 6,942,683	$ 311,084	$ 136,784	$ 443,161	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,066,500	1.87
2018	$ 15,433,757		$ 493,456	$ -	$ 482,514	$ 136,406	$ 6,938,440	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,050,816	1.92
2019	$ 16,368,966		$ 494,101	$ -	$ -	$ 1,441,406	$ 5,635,177	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,570,684	2.16
2020	$ 15,434,744	$ 8,246	$ 492,662	$ -	$ -	$ 7,076,574	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,577,482	2.04

NOTE: Pledged Revenues for the 1993 and 1997 Bonds include Race Track Funds, County Officers Excess Fees, License Revenue from State, Landfill Net Operating Revenues, Forestry Receipts, Electric Franchise Fees, Sheriff's Fees, and Local Government Half-Cent Sales Tax.

NOTE: Pledged Revenues for the 1998 A&B, 1999, 2003 A&B, 2011, 2012 A&B, 2014, and 2015 Bonds include the Local Government Half-Cent Sales Tax, the Guaranteed Entitlement Revenues, the Second Guaranteed Entitlement and the Additional State Revenue Sharing Funds (2011, 2012 A&B, 2014, and 2015).

Leon County, Florida
Demographic and Economic Statistics
Last Ten Fiscal Years

Schedule 14

Year	Population [1]	Personal Income [2] (thousands of dollars)	Per Capita Income [2]	Public School Enrollment [3]		Unemployment Rate [4] Leon County	Florida	United States
2011	276,278	10,976,399	39,441	33,218	*	7.6%	9.7%	8.3%
2012	277,670	11,301,598	39,827	33,431	*	6.3%	7.9%	7.6%
2013	278,377	10,807,304	38,345	33,748	*	5.7%	6.9%	7.2%
2014	281,292	11,067,223	38,305	33,682	*	5.5%	6.1%	5.9%
2015	284,443	11,356,308	40,065	33,737	*	5.0%	5.4%	5.3%
2016	287,645	11,730,939	40,758	34,958	*	4.6%	4.9%	4.9%
2017	290,292	12,442,456	42,862	34,958	*	3.9%	4.2%	4.4%
2018	292,502	13,011,019	44,482	35,951	*	3.3%	3.6%	3.6%
2019	293,582	13,620,561	46,394	36,206	*	3.1%	3.0%	3.5%
2020	296,499	N/A [5]	N/A [5]	40,176	*	5.6%	7.2%	7.8%

Notes: **(1) Source: United States Census Bureau. The 2020 number comes from the 2021 Leon County Adopted Budget**

(2) Source: United States Census Bureau
(3) Source: United States Census Bureau/ US Bureau of Economic Research
(4) Source: Florida Department of Economic Opportunity

(5) Information is not available. 2020 Census Data Available 09/21
*** Unemployment rates are preliminary calculations.**

Leon County, Florida
Principal Employers
Current Year and Nine Years Ago

Schedule 15

	2020	2011
Employer	Rank	Rank
State of Florida	1	1
Florida State University	2	2
Tallahassee Memorial HealthCare	3	4
Florida A&M University	4	8
City of Tallahassee	5	5
Leon County Schools	6	3
Leon County	7	7
Tallahassee Community College	8	
Capital Regional Medical Center	9	10
Trulieve	10	
Publix Super Markets		6
Wal-Mart		9

Sources:
Tallahassee Chamber of Commerce
Tallahassee Leon County Economic Development Council
Florida State University, Office of Institutional Research, Fact Sheet
FL DOE, EIAS Publications
State of Florida, Department of Management Services, People First Data Warehouse

Leon County, Florida
Full-Time Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

Schedule 16

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental Activities										
Legislative/Administrative										
County Commission	14	14	14	14	14	14	14	14	14	14
County Attorney	12	12	12	12	12	12	12	12	12	12
Administration	5	3	3	3	3	4	5	5	5	5
Other	19	28	29	30	29	33.5	34.5	39.5	39.5	39.66
Constitutional										
Clerk of Circuit Court	26	25	25	25	25	25	25	25	25	25
Property Appraiser	53	52	53	52	52	52	52	52	52	52
Supervisor of Elections	17	17	17	17	18	19	19	19	19	20
Tax Collector	86	86	86	86	86	86	86	86	86	86
Public Safety										
Sheriff	639	643	602	604	606	608	616	620	634	649
Public Services										
EMS	111.35	111.45	107.1	107.2	121.2	121.2	122.2	128.2	128.2	127.8
Other	81.18	74.18	71.18	68	70	66.2	49	51	51	47
Management Services	147	145	149	145	145	126.17	139.5	129.34	131.34	131.34
Growth & Environmental Management	50	50	50	50	54	57	58	62	62	62
Public Works	190	183	180	182	182	182	188.25	189	190	187
Culture/Recreation										
Libraries	103.70	103.70	103.20	101.70	101.70	101.70	101.70	101.70	101.70	101.70
Parks	25	25	28	28	28	29	29	30	30	30
Court Related	9	10.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5
Court Related-Clerk's Office	143.00	143.00	143.00	143.00	143.00	143.00	168.00	168.00	168.00	168.00
Business-Type Activity										
Physical Environment										
Solid Waste	40	41	37	35	35	34.45	27.4	28.15	27.15	27.15
Leon County Total	1,771.23	1,766.83	1,717.98	1,711.40	1,733.40	1,722.72	1,755.05	1,768.39	1,784.39	1,793.15

Source: Leon County Annual Budget

Leon County, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years

Schedule 17

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Community Development										
Building permits issued	3,221	3,736	2,788	3,530	5,147	3,842	4,452	5,314	6,983	5,796
Environmental inspections performed	25,672	19,425	12,040	13,570	15,690	13,850	16,700	17,864	30,000	26,586
Public Safety										
EMS										
E-911 calls processed	33,100	33,762	34,685	35,500	35,565	37,296	44,049	43,877	44,430	45,018
Transports made	23,200	23,664	24,020	24,620	26,326	26,852	28,578	29,292	30,320	29,466
Sheriff Department										
Warrants served	7,985	7,488	7,202	6,334	5,894	4,030	5,232	5,380	5,500	5,500 [1]
Civil processes served	35,802	36,652	24,790	23,962	26,580	30,000	24,250	25,991	23,808	22,500 [1]
Visitors Checked at Courthouse Entrances	431,972	389,858	391,807	380,769	316,234	285,000	272,928	275,572	277,688	275,000 [1]
Transportation										
Repair sign panels	7,000	9,000	9,000	9,000	7,000	7,000	7,000	9,926	7,655	7,626
Asphalt road repairs (tons)	1,250	800	800	800	800	800	600	682	618	827
Human Services										
Number of emergency services provided	189	200	150	150	95	50	50	50	83	81
Health Services										
Number of clients provided health services	11,400	19,400	20,000	20,500	20,000	20,000	20,000	11,000	11,782	6,848
Animal Services										
Requests for services	8,973	9,700	9,100	9,500	7,000	6,250	6,400	6,250	4,142	3,940
Responded to reported animal cruelty complaints	394	432	572	330	270	220	510	250	428	250
Culture/Recreation										
Libraries										
Number of cardholders	221,870	235,921	248,622	165,141	174,104	183,774	185,281	129,687	130,337	128,964
Items available for circulation	1,824,000	1,823,331	1,882,803	1,095,896	1,920,000	1,800,000	1,650,000	1,300,000	1,550,760	1,334,904
Number of library visits	1,117,949	1,122,925	1,074,408	1,901,631	1,100,300	1,100,300	1,000,000	950,000	1,510,602	940,194
Parks and Recreation										
Number of community parks	18	18	10	11	18	19	20	22	21	21
Number of boat landings	23	23	23	23	22	25	25	25	25	25
Number of sports facilities	8	8	8	8	9	9	9	9	9	9
Number of campgrounds	3	3	3	3	3	3	3	3	3	3
Number of community centers	5	5	6	6	6	6	6	6	6	5
Number of greenways	2	2	2	2	3	3	3	3	3	5
Number of youth participating in sports activities	3,000	3,200	3,000	3,000	3,000	2,500	2,500	2,500	1,665	453
Court Related										
Probation and Pre-trial Release										
Supervision of defendants through GPS program	519/month	450/month	--	--	--	--	--	--	--	--
Business-Type Activity										
Environment										
Solid Waste										
Annual tonnage processed at Transfer Station	185,571	173,371	150,000	150,000	175,500	178,406	180,000	190,000	278,032	224,185
Rural Waste Service Center Recycling tonnage	700	650	550	560	600	600	***	***	***	***
Stormwater Maintenance										
Cleaning and reshaping of roadside ditches	225,000	225,000	150,000	150,000	150,000	150,000	150,000	225,000	174,245	132,188
Hazardous Waste										
Total lbs/tons of hazardous material processed*	375	375	400	420	450	450	425	425	461	319
Number/percent of petroleum storage tanks inspected**	540	100%	100%	100%	100%	100%	100%	100%	100%	100%
Water quality sampled and analyzed	7,956	6,150	7,689	9,754	10,307	10,616	10,639	9,445	10,682	8,962

Sources: Leon County Annual Budgets and Leon County Annual Reports

-- Beginning in 2012 this measure was no longer available.
* Beginning in 2011 this measure was changed to the amount of tons processed.
** Beginning in 2012 this measure was changed to the percentage of regulated facility's inspected.
*** Beginning in 2017 this information is not available. Rural Waste Recycling services are offered through a third party.
1 FY 2020 values are estimates and do not reflect the impact of COVID-19. The actual figures are expected to be significantly lower due to the closure of the courtouse during the pandemic.

Leon County, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Schedule 18

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Building and Grounds										
Total square footage of facilities maintained	1,420,193	1,433,268	1,555,832	1,563,762	1,563,762	1,563,762	1,563,762	1,587,228	1,594,604	1,580,567
Vehicles	21	21	21	29	33	44	48	44	45	35
Heavy Equipment Vehicles	4	4	4	4	4	4	4	4	4	4
Public Safety										
Sheriff Department										
Vehicles	47	35	218	225	234	283	295	338	387	357
Transportation										
Road and Bridge										
Bridges Maintained	31	31	31	31	31	31	31	33	33	33
Vehicles	2	2	2	2	2	2	2	27	2	47
Culture/Recreation										
Libraries										
Locations	6	6	6	6	7	7	7	7	7	7
Parks and Recreation										
Number of County Parks	35	35	35	35	35	35	35	35	35	35
Acreage	3,561.00	3,561.00	3,561.00	3,561.00	3,561.00	3,561.00	3,561.00	3,561.00	3,561.00	3,685.00
Business-Type Activity										
Physical Environment										
Solid Waste										
Vehicles	17	17	24	24	24	24	7	2	15	9
Heavy Equipment Vehicles	20	20	12	12	12	16	24	6	5	23
Landfill										
Landfill acres	178	178	178	178	178	178	178	240	240	240

Sources: Leon County Annual Budgets and Leon County Annual Reports, Asset Information Files, and Departmental Records

**: Data for previous year is not currently available.