



Comprehensive
Annual
Financial
Report
September 30, 2004



Pictures compliments of:

Charles Woo, Chief of Engineering Design, Leon County Public Works

Polk Drive Realignment & Stormwater Facility

Gum Road Intersection Improvements

Kim Woods, Chief of Engineering Coordination, Leon County Public Works

Meridian/Maclay Intersection Improvements

Felton Ard, Senior Design Engineer, Leon County Public Works

Kinhega Drive Culvert Enhancement

Pedrick Regional Stormwater Treatment Facility

Cover designed by Rebeka Gipson King

Leon County, Florida



Comprehensive Annual Financial Report September 30, 2004

Prepared by the
Department of Finance

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LEON COUNTY, FLORIDA

PRINCIPAL OFFICERS

BOARD OF COUNTY COMMISSIONERS

Cliff Thael - Chairman - At-Large
William G. (Bill) Proctor, Jr. - Vice Chairman - District 1
Jane G. Sauls - District 2
Dan Winchester - District 3
Tony Grippa - District 4
Bob Rackleff - District 5
Ed DePuy - At-Large

COUNTY ADMINISTRATOR

Parwez Alam

COUNTY ATTORNEY

Herbert W.A. Thiele

TAX COLLECTOR

Doris Maloy

SHERIFF

Larry Campbell

PROPERTY APPRAISER

Bert Hartsfield

SUPERVISOR OF ELECTIONS

Ion Sancho

**CLERK OF THE CIRCUIT/COUNTY COURTS
AND
CLERK TO BOARD OF COUNTY COMMISSIONERS**
Robert B. (Bob) Inzer

DIRECTOR OF FINANCE

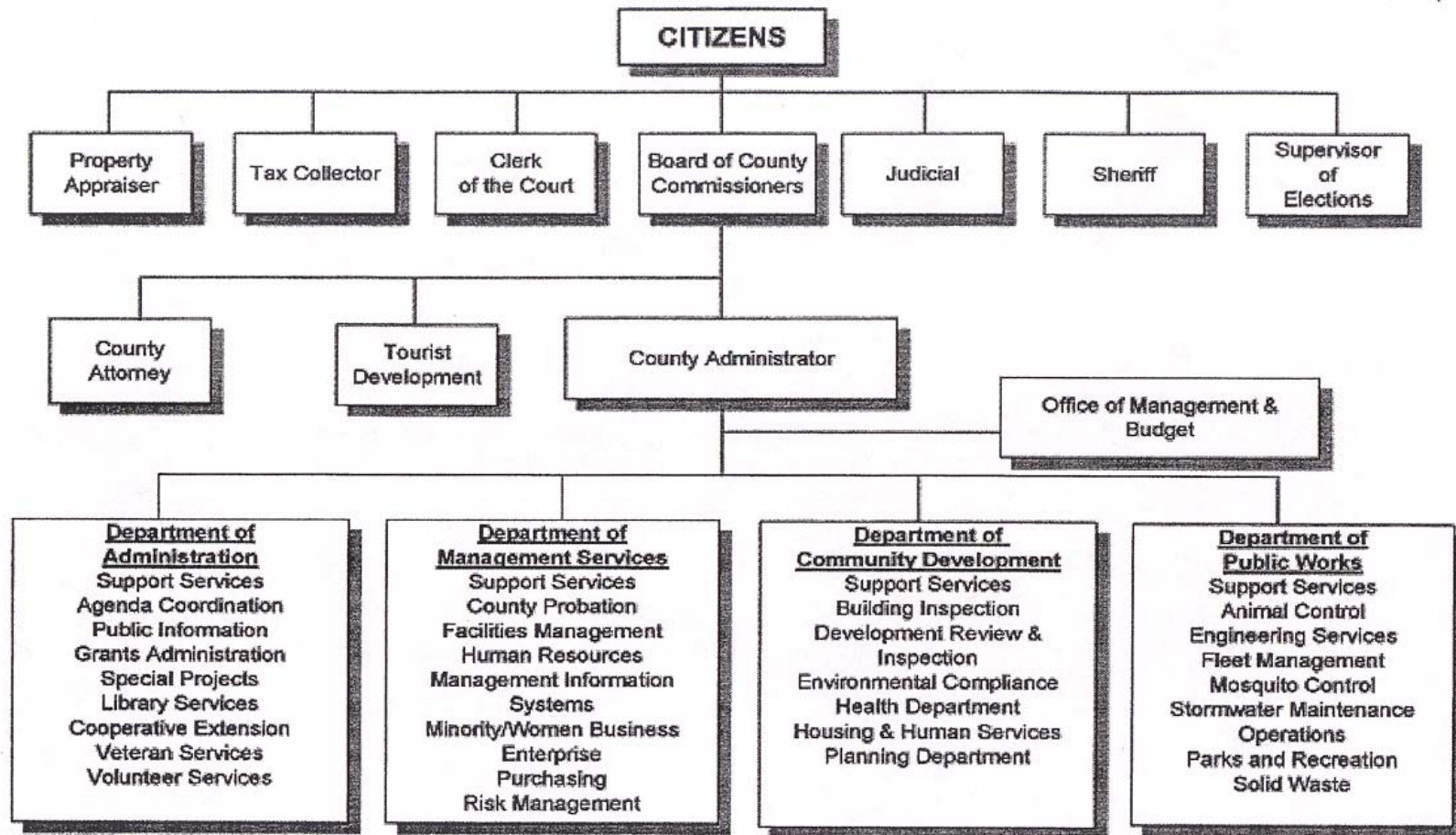
Bill Bogan, Jr., CPA, CGFO

ASST. FINANCE DIRECTOR

Christine H. Francis, CPA, CGFO

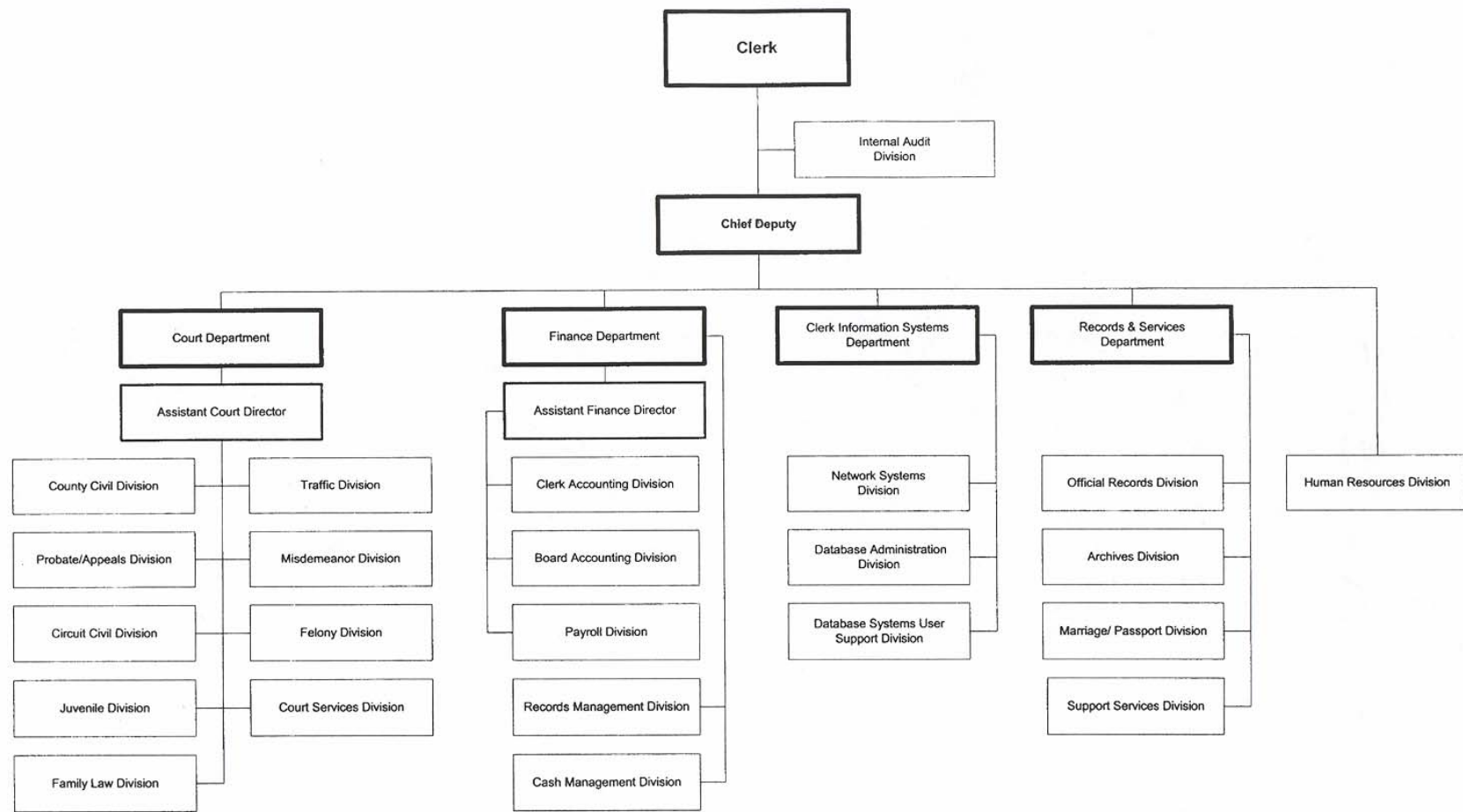
Leon County, Florida
Organizational Chart

Board of County Commissioners



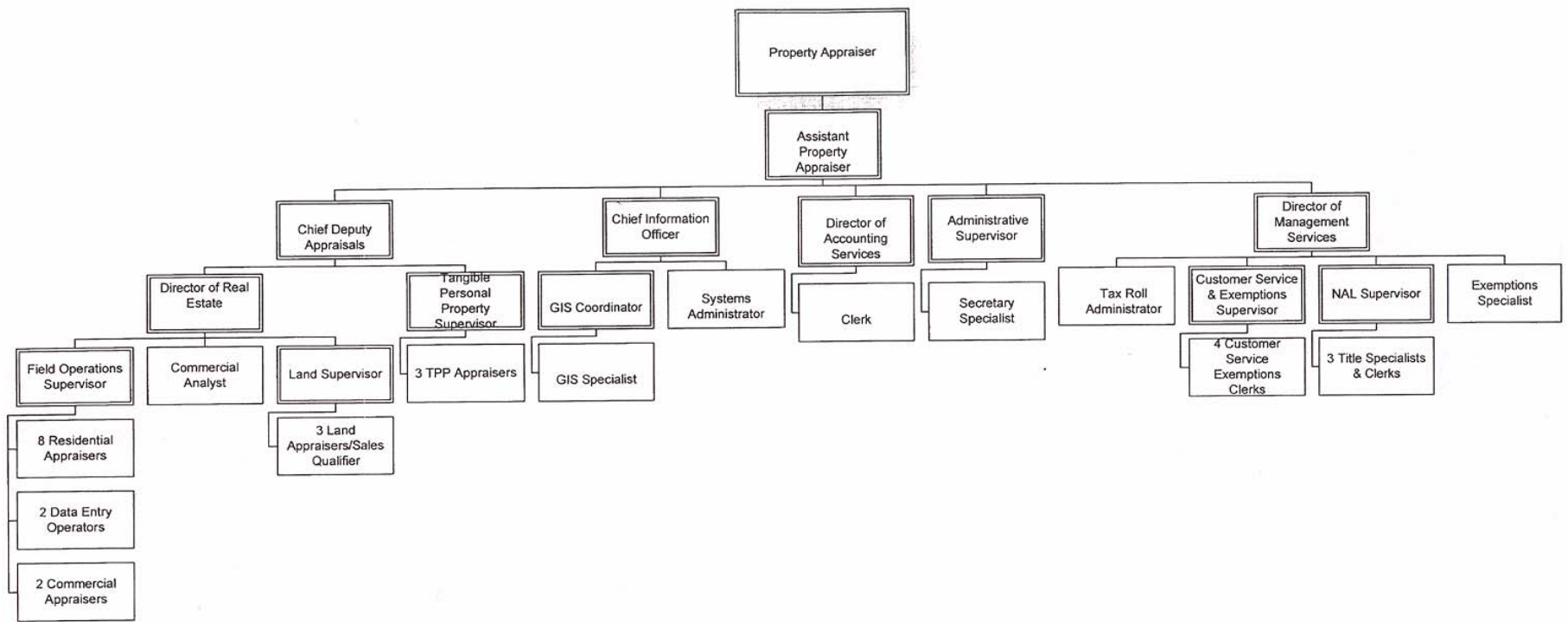
Leon County, Florida
Constitutional Officer Organizational Chart

Clerk of the Circuit/County Courts



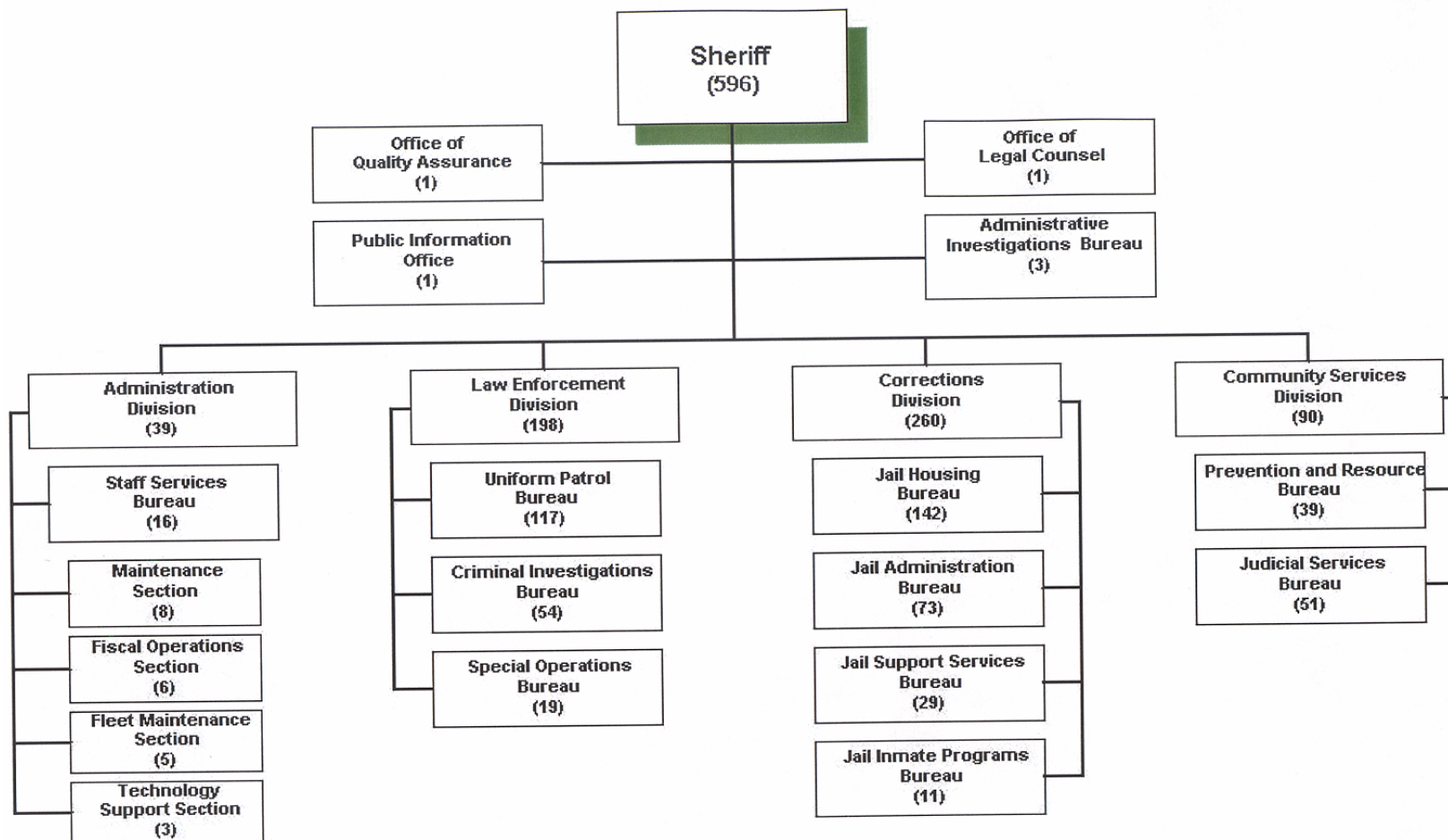
Leon County, Florida
Constitutional Officer Organizational Chart

Property Appraiser



Leon County, Florida
Constitutional Officer Organizational Chart

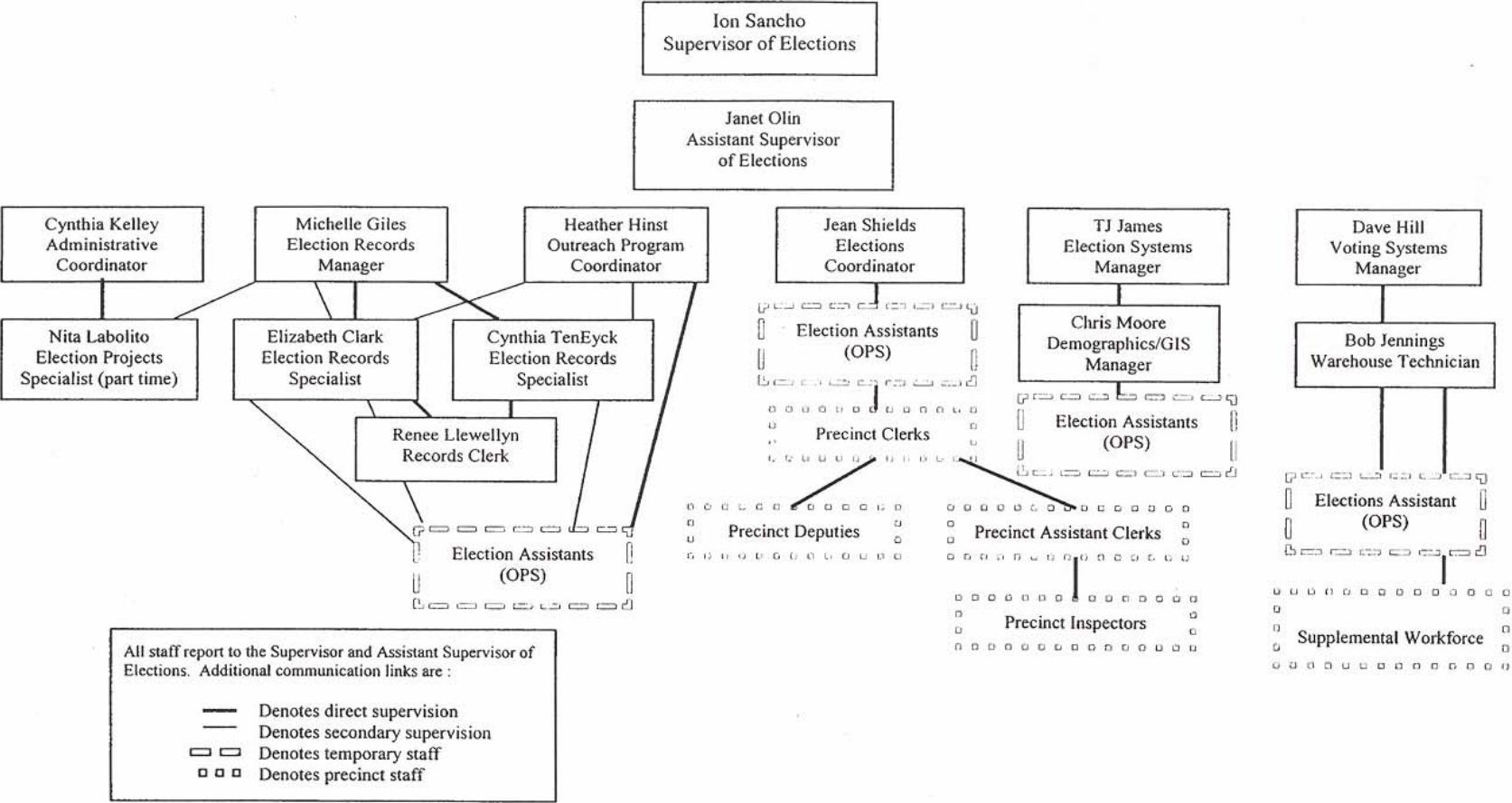
Sheriff



Leon County, Florida Constitutional Officer Organizational Chart

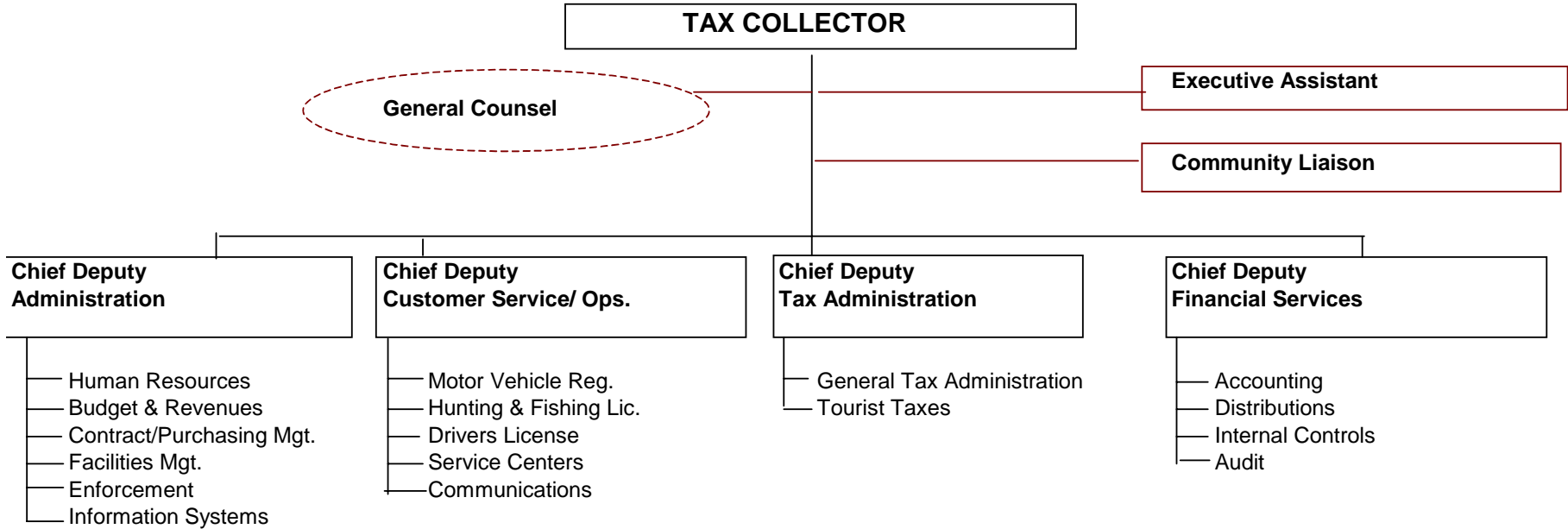
Supervisor of Elections

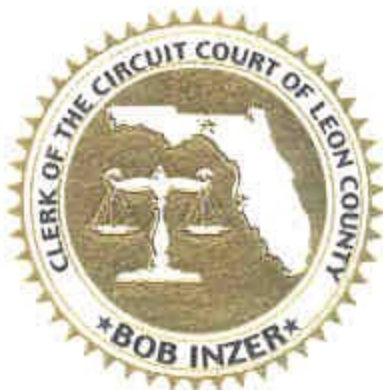
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Leon County, Florida
Constitutional Officer Organizational Chart

Tax Collector





Bob Inzer

Clerk of Circuit Court

Clerk of Courts ▪ Clerk of County Commission ▪ Auditor ▪ Treasurer ▪ Recorder ▪ Custodian of County Funds

February 7, 2005

To the Honorable Board of
County Commissioners and to the
Citizens of Leon County
Leon County, Florida

The Comprehensive Annual Financial Report of Leon County (the "County") for the fiscal year ended September 30, 2004, is respectfully submitted. State law requires that a complete set of financial statements be published within one year of fiscal year end and presented in conformance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities and audited in accordance with generally accepted auditing standards by licensed independent certified public accountants. This report is being issued in fulfillment of these statutory requirements.

This report was prepared by the Finance Department of the Office of Clerk of the Circuit Court (as part of the Clerk's legally prescribed duties as the Chief Financial Officer of the County) of which the Clerk and his staff are responsible for the contents of this CAFR. We believe the financial and statistical information presented is accurate in all material respects, and is set forth in a manner designed to present fairly the financial position and results of operations of the County as measured by the financial activity of its various funds. The report contains all of the disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

The County established a comprehensive internal control framework, to provide reasonable but not absolute assurance that assets are safeguarded against loss from unauthorized use or disposition and ensure that the financial records for preparing financial statements and maintaining accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires judgments and estimates by management. All internal control evaluations occur within the above framework. We think that the County's internal controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions.

In compliance with the laws of the State of Florida, the County's auditors, Thomas Howell Ferguson PA and Law, Redd, Crona & Munroe PA, have audited the financial statements through a joint venture. Both firms are licensed certified public accountants. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act amendments of 1996 and the related U.S. Office of Management and Budget's Circular A-133. Auditing standards generally accepted in the United States of America and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2004. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion and that the County's financial statements for the fiscal year ended September 30, 2004 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The Comprehensive Annual Financial Report contains three major sections; they are the Introductory, Financial, and Statistical Sections.

The Introductory Section, which is unaudited, is designed to give the reader some basic background about the governmental unit as a whole. This letter of transmittal will present a brief overview of the County's structure and services, a discussion of the County's financial condition as well as County awards and acknowledgements indicative of the quality of the County's financial management.

The financial section includes the Management's Discussion and Analysis (MD&A), basic financial statements, combining statements and supplemental information as well as the Independent Auditors' Report on the financial statements and schedules. GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Leon County's MD&A can be found in the financial section following the Independent Auditors' Report.

County Services and Reporting Entity

Leon County was created by the Territorial Legislature on December 29, 1824, and was named for Juan Ponce de Leon, the Spanish explorer who gave Florida its name. Encompassing 671 square miles, it is bordered to the north by the State of Georgia and is less than 20 miles from the Gulf of Mexico. It is the State Capitol and the County Seat, the home of Florida State University and Florida A&M University. It should be noted that the Apalachicola National Forest and 290,000 acres of commercial forest occupy approximately one fourth of Leon County.

Leon County is a political subdivision of the State of Florida. As such, it is governed by, and derives its operating authority from, the constitution and laws of the State of Florida. During the November 2002 elections, the voters of Leon County approved a referendum adopting a Charter for the County. The Charter affords the same powers to its officials as prescribed in the Florida Constitution.

The County operates under a commission/administrator form of government, with a governing board consisting of seven county commissioners. The County is divided into five geographical districts, with five of the seven commissioners elected from one of each of these separate districts. Two commissioners are elected at large. In addition to the Board of County Commissioners, there are five elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Leon County Board of County Commissioners (the "Board") exercises a varying degree of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year 2003-04, the Property Appraiser, Sheriff, and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the Board in the form of operating subsidies. In return, each budget officer is responsible for the collection of revenues within their jurisdictional area, and for the subsequent remittance of such collections to the Board.

The Clerk of the Circuit Court and Tax Collector operate a portion of their office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of defraying the costs of operation. The Clerk of the Circuit Court serves as Clerk to the Board of County Commissioners. The duties of the Clerk of the Circuit Court, as set forth in the Florida Constitution, include those of County auditor, accountant and custodian of County funds. Additionally, effective July 1, 2004, the Clerk of the Circuit Courts began operating the courts from a combination of fees collected, funding provided by the state court system and appropriations from the Board of County Commissioners as set forth in Article V, Revision VII in the Florida Constitution. This change in funding is a direct result of a constitutional amendment passed in November 1998 by the voters in the State of Florida.

The primary government includes the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Leon County Housing Finance Authority is included as a discretely presented component unit.

Formal budgetary integration is used as a management control device during the year for all governmental funds of the County and the Housing Finance Authority. Budgetary control (i.e. the level at which expenditures cannot exceed the appropriated amount) is established at the fund level, pursuant to Section 129.07, Florida Statutes. Budgets for all governmental fund types are adopted on a basis consistent with GAAP. The director of Office of Management and Budget, on behalf of the County Administrator is responsible for the preparation of the Board's budget.

The legally adopted total appropriation by fund may only be changed by resolution of the Board. Through agenda items, the Board also approves all budgetary changes greater than \$20,000 within funds. Full authority to transfer budgetary amounts other than these instances is delegated to the County Administrator. When the Board adopts the program budget, it is integrated into the reporting system for management reporting purposes. Budget-to-actual comparisons are provided in this report for each fund for which an appropriated annual budget has been adopted. Original and final budgets for major governmental funds are also provided.

FINANCIAL CONDITION OF THE COUNTY

The information presented in the financial statements is best understood when considered from the broader perspective of the environment that the County operates. Financial condition reflects the County's existing and future resources and claims on those resources. Information useful in assessing financial condition include a review of the major initiatives along with the prospects for the future, a summary of the economic conditions, current and planned County capital projects and acquisitions, cash management and investment practices, and risk management policies.

Major Initiatives

While the County had many accomplishments to report during fiscal year 2003-04, some of the more significant items include:

- On December 31, 2003, Leon County Government took over operation of Emergency Medical Services (EMS) from Tallahassee Memorial Regional Medical Center. Services were expanded in April, 2004, when the County partnered with the Tallahassee Fire Department for provision of Advanced Life Support (ALS), doubling the number of ALS units in the EMS system from eight to sixteen. To fund these services, the County receives funding from two revenue sources. One source of funding is from a countywide Municipal Services Taxing Unit (MSTU) which is levied at .5 mills. This revenue was available to the county for 12 months. The county utilized the revenues derived from the first three months to assist in the acquisition of physical plant to operate the EMS. The amount received as a result of the countywide MSTU was \$4.792 million. The second source of revenue resulted from billing received from users of the EMS system. The County billed \$3.082 million even though the EMS system was operational for only nine months out of the fiscal year.
- The County has recognized for several years that the capacity of the existing landfill was very limited. In the second half of FY2003, the County completed construction of a transfer station and began transporting household garbage to Jackson County, Florida pursuant to a contract with Waste Management Inc. expiring March 29, 2102. The contract is subject to reviews in five year increments. Subsequently, the County discontinued the practice of burying household garbage in the County's landfill. The County has begun consideration of converting areas in its own landfill into park and/or recreational facilities.
- Continued funding for lake restorations, including but not limited to, developing a program to measure the amount of pollutants entering water bodies and implementing new regulations to comply with and enforce federal and state standards.
- The County Commission approved a Countywide Flooded Property Acquisition Program to purchase homes in the unincorporated area of Leon County that exhibited recurring flooding problems. The County is utilizing the funding from the Communication Services Tax (CST) to pay for homes in this project. The County is allocating approximately \$1 million a year to purchase homes. Any funds not expended during the year are rolled forward to the next year. During fiscal year 2003/04, the County spent \$716,723 to acquire 6 homes. Of the 240 sites initially submitted, 110 were owner occupied dwellings that were placed on the priority list to purchase. There are 104 homes still on the priority list.
- Developed a performance contract with the Economic Development Council (EDC) to evaluate its progress in attracting new business. The County has also maintained its focus on recruitment and expansion of small businesses and development of new jobs.
- Continued initiatives to widen major roads to accommodate growth.

Prospects for the Future

Over the past several years, the County has become more reliant on taxes (which includes property or ad valorem taxes, municipal services tax, local option gas taxes, other local taxes, and franchise fees) as a means of financing its operations. During fiscal years 2003-04 and 2002-03, taxes accounted for 65% and 62%, respectively, of the County's total revenues. However, given the provisions of Florida's legislation, which essentially provides for various exemptions on assessed value from property taxation, it has been estimated that in Leon County, as much as 57% of the parcels of property are exempt from property taxes in some manner. The major exemption in assessed value is attributable to federal, state and local governmental owned property.

In an effort to distribute more equitably the burden of paying for governmental services, effective October 1, 1991, the County implemented a system wherein, subject to certain criteria, each structure within the County is assessed a flat fee for storm water. This "fee" is incorporated on the property tax bill and distributed as part of the ad valorem tax bills in November of each year. Additionally, as stated previously, the County now has the ability to diversify its revenue source because of the voter approved charter. The County has begun to utilize this feature by implementing the Public Service Tax (PST) and eliminating a fire MSTU. Although MSTU revenues are restricted for the purpose collected, the PST is an unrestricted tax levied on the citizens of Leon County yielding \$4.6 million in revenues in fiscal 2003/04. Because the County has taken on the EMS, a MSTU was established to fund that service.

Economic Condition and Outlook

Leon County's unemployment rate has historically and continues to be lower than the state and national rate. The unemployment rate for the United States decreased from 6.3% to 5.5% in 2004, while the State's unemployment rate remained unchanged at 4.6%. Leon County's unemployment rate was again better than both the state and nation, reflecting a decrease from 2.9% to 2.5% in 2004. Excluding new revenue sources, any additional revenues to Leon County must come from property value assessments of new construction and any increases in assessments of existing property. Growth in tax assessment of existing residential property is limited to 3% for citizens occupying their homes the previous year. Growth in retail sales in Leon County continued to experience a slight upsurge. Retail trade has been trending upward over the last four years. Projections of population growth indicate growth in Leon County will continue but will occur at a slower rate in future fiscal years.

The Governor of the State of Florida has had an initiative for several years to reduce the number of state jobs. Although it is still uncertain as to how this plan will impact the job market, the state has reduced its workforce by over 12,000 statewide. Obviously, this should raise major concerns in Leon County because the State of Florida is the largest employer in the County. Currently the state employs 29.6% of the employees in Leon County. Although the state is the largest employer located within the county, this planned reduction is not expected to have any significant effect on employment within Leon County. The factors that are expected to have a stabilizing effect on jobs are the private firms taking on state functions are locating their offices in Leon County. Many of these firms are hiring the staff that performed these functions as state employees. Secondly, universities generally do well during a downturn, and two of our major employers, FSU and FAMU have added additional new jobs during the past four years. Subsequently, the unemployment rate is slightly higher than the rate in 2000 and has shown a downward trend the last four years. Additional consideration also has to be given as to how it will impact surrounding counties. Population growth between 1990 and 2000 was 24% while a projection for 2000-2010 is projected to be 18%. The construction industry has been very strong along with growth in property values. The planning of Southwood Plantation is also having a positive impact on the population growth in Leon County. Phase one of this project, (from 1999 through 2009) proposes 1,800 dwelling units. This represents housing for over 3,700 people, with projected employment nearing 3,400 people. The full development has plans for 4,770 dwelling units, housing almost 9,500 people, and providing permanent non-construction employment for almost 12,000. The development is planned for completion in the year 2019.

Capital Projects Funds

The County continues to spend funds from bond proceeds, the shared sales tax, and various revenue sources to improve and implement capital projects. The County remains committed to cleaning up its lakes and improving roads and expended resources in excess of \$25.07 million during the 2003-04 fiscal year for this purpose. The County, along with the City, plans to expend over \$400 million in present value dollars by fiscal year 2015-16, for environmental purposes and improving roads.

Risk Management

Risk management is in the process of managing the County's activities in order to minimize the total long-term cost to the County of all accidental losses and their consequences. The main elements of the Risk Management program are risk identification, risk control (loss reduction) and risk financing (restoration of the economic damages of losses incurred). Pursuant to commission action, the Risk Management function was created to review and identify areas of risk, loss, and insurance coverage for each participant. This function is also charged with the establishment and implementation of a safety plan, which incorporates loss prevention and safety standards. In addition, the function establishes standard insurance and indemnification provisions for contracts, leases, and other special use agreements entered into by the participating governments.

The County remains self-insured for automobile liability, with the exception of physical damage coverage to vehicles valued at \$25,000 or greater. The County also purchases commercial coverage for general liability, property, aviation and pollution liability.

Presently, the County's risk management program calls for self-insuring many types of risk, subject to the following limitations:

Type of Risk	Amount of Risk Retained by County	Limit of Excess Insurance Coverage
Workers Compensation	\$ 350,000	Statutory
General Liability ⁽¹⁾	\$ 10,000	\$3,000,000/\$6,000,000
Automobile Liability ⁽¹⁾	\$ 25,000	\$25,001-\$500,000
Property Actual Loss	\$ 25,000	Actual Loss

⁽¹⁾ Does not include coverage obtained by the Leon County Sheriff.

The limits stated above are on a per occurrence basis. For a schedule of Insurance in Force as of September 30, 2004, please see the Statistical Section of this report.

Cash Management

Cash management is exercised independently by each constitutional officer. With respect to the Board of County Commissioners, the Clerk of the Circuit Court serves as the treasurer and custodian of county funds and disburses funds on their behalf as required by law, and applicable management directives. In November 2004, the Board of County Commissioners revised the County's Comprehensive Investment Policy based on recommendations developed during the year by the Investment Oversight Committee. The Board approved expanding the list of permitted investments to include the State Treasury Investment Pool "Special Purpose Investment Account" not to exceed 15% of the portfolio and removing the restrictive cap on the percentage of the portfolio that can be invested in the fund administered by the State Board of Administration (SBA). Available funds idle during the year were invested in time deposits and in the Local Government Surplus Funds Trust Fund administered by the State Board of Administration. The County contracts with an investment manager to assist the County with the investment of temporary idle funds. The County's investment advisor managed approximately 44% of the portfolio at year-end representing 95% of the intermediate term with an average duration of 1.76 years.

The portfolio earned \$2,947,502 for an effective total rate of return of 1.933% on an average daily balance of \$152,432,893 in the fiscal year 2004. The County has a very conservatively managed portfolio with an average duration of 1.5 days. Factors influencing the portfolio's performance are the types of permitted investments and allowable maturities, liquidity requirements, overall interest rate environment, cash flows, and the investment manager's performance.

With interest rates rising at the end of the year, the market value of the portfolio had declined to \$820,778 below adjusted cost. This represents approximately a .5% market adjustment and is in line with interest rate movements for portfolio's of similar duration. The portfolio yield exclusive of the price depreciation was 2.472% (.539% adjustment for price depreciation on our portfolio). The County has a relatively short duration portfolio and the impact upon our yield, given the 50% increase in Federal Funds rate is relatively modest.

The activity associated with the County's investment is shown in the information below.

Table I
Summary Table of Portfolio Performance

Investment Type	Book Value as of September 30, 2004	Market Value as of September 30, 2004	Interest Earned	Capital Gains/Losses	Total Earnings
Voyageur Asset Mgmt Intermediate	\$ 62,466,568	\$ 61,681,194	\$ 2,209,496	\$ (785,374)	\$ 1,424,122
Voyageur Asset Mgmt Landfill	4,087,985	4,052,581	134,357	(35,404)	98,953
SBA (Intermediate)	54,497,289	54,497,289	816,048		816,048
SBA (landfill)	5,296,344	5,296,344	69,534		69,534
Wachovia Bank Money Market	631,581	631,581	493		493
Wachovia Bank Cash Pool	8,683,410	8,683,410	168,240		168,240
Bank of New York Repo	5,133,304	5,133,304	370,112		370,112
TOTAL OF ALL FUNDS	\$ 140,796,481	\$ 139,975,703	\$ 3,768,280	\$ (820,778)	\$ 2,947,502

Rate of Return (Interest Only /Average Daily Balance): 2.472%

Total Return (Interest plus Capital gains/losses/Average Daily Balance): 1.933%

Table II
Average Portfolio Balance and Daily Return

Investment Type	FY 2004		FY 2003	
	Average Daily Balance	Average Daily Rate	Average Daily Balance	Average Daily Rate
Voyageur Portfolio Manager Account (Fixed Income Securities)	\$ 65,412,933	2.77%	\$ 63,292,388	3.41%
Funds Trust Fund (SBA)	62,200,255	1.42%	71,259,714	1.52%
Wachovia/Depository	19,192,379	0.88%	24,232,873	1.48%
Wachovia Money Market	494,022	0.10%	548,884	0.52%
Bank of New York (Repo)	5,133,304	7.21%	5,133,304	7.21%
Totals	\$ 152,432,893	1.933%	\$ 164,467,163	2.506%

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to governmental agencies for its Comprehensive Annual Financial Report for their fiscal year. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such Comprehensive Annual Financial Reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Leon County received this Certificate for the first time in the history of the county on the fiscal 1995-96 statements and has repeated every year since. It is our belief that our current report conforms to the Certificate of Achievement Program requirements. This report will also be submitted to the GFOA to determine its eligibility for a Certificate.

In addition, Leon County has received the GFOA's award for Distinguished Budget Presentation for its annual appropriated budget for fiscal year 2003-04. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization. Leon County has received both the Certificate of Achievement and Distinguished Budget Presentation awards since fiscal year 1995-96.

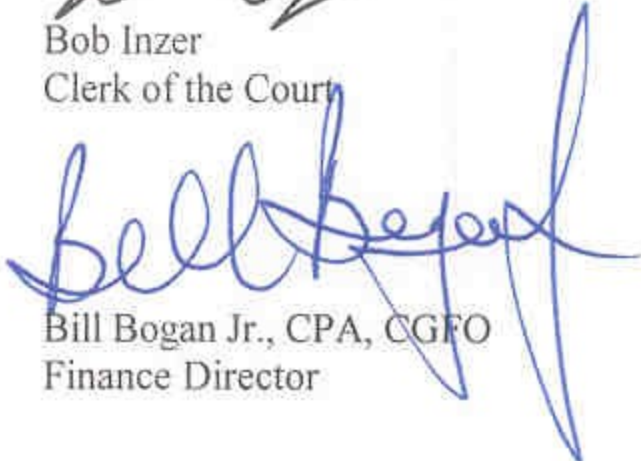
Acknowledgments

A Comprehensive Annual Financial Report of this nature could not have been prepared without the efficient and dedicated service of all staff members involved. We would like to express appreciation to the staff of the Finance Department for their efforts in producing this report. Finally, our thanks for the interest and support of the Clerk of the Circuit Court and the Board of County Commissioners in planning and conducting the fiscal operations of Leon County.

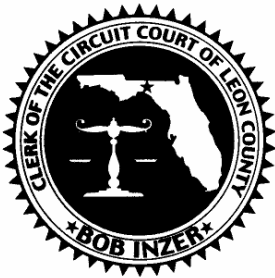
Respectfully submitted,



Bob Inzer
Clerk of the Court



Bill Bogan Jr., CPA, CGFO
Finance Director



Bob Inzer

CLERK OF THE CIRCUIT AND COUNTY COURTS
LEON COUNTY ♦ TALLAHASSEE, FLORIDA

Home of Florida's Capital

ADMINISTRATION (850) 577-4000
POST OFFICE BOX 726
TALLAHASSEE, FLORIDA 32302

Statement of Responsibility

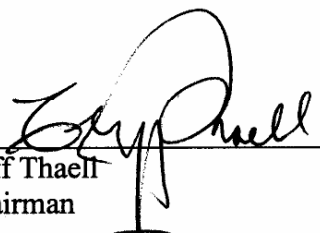
February 7, 2005

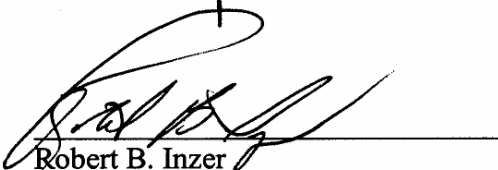
County Commissioners and Citizens of Leon County

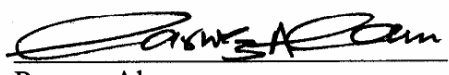
Nationally, considerable attention has recently been focused on Management taking responsibility for the publicly traded corporation's financial statements and the fairness, accuracy and completion thereof. While this is principally a private sector concern, it is equally important for public officials to provide similar assurances.

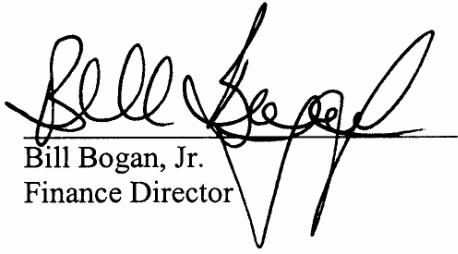
The undersigned hereby state and attest, having reviewed these financial statements, that to the best of their knowledge:

- the statements contain no untrue statement of a material fact
- there are no omissions of material fact(s), and
- the statements fairly present the results of operations and the financial position of the County, and the included reporting units, for the period ending and as of September 30, 2004.


Cliff Thael
Chairman


Robert B. Inzer
Clerk of Courts


Parwez Alam
County Administrator


Bill Bogan, Jr.
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Leon County,
Florida

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Ziehl

President

Jeffrey R. Enos

Executive Director

Independent Auditors' Report

The Honorable Board of County Commissioners
Leon County, Florida

We have audited the accompanying basic financial statements of the governmental activities, business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Leon County, Florida (the "County") as of and for the fiscal year ended September 30, 2004, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Leon County, Florida, as of September 30, 2004, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and the Major Special Revenue Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated January 10, 2005 on our consideration of the County's internal control over financial reporting and our tests of its compliance with laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 3 through 12 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and other schedules listed in the table of contents as supplementary information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Thomas Howell Ferguson P.A.

Law, Redd, Crona & Munroe, P.A.

January 10, 2005

Management's Discussion and Analysis

This discussion and analysis of Leon County's (the "County") financial statements is designed to introduce the basic financial statements and provide an analytical overview of the County's financial activities for the fiscal year ended September 30, 2004. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We trust that this, in conjunction with additional information provided in our letter of transmittal (pages xii–pages xviii), will assist readers in identifying significant financial issues and in future years, changes in the County's financial position. In this Management's Discussion and Analysis ("MD&A"), all amounts, unless otherwise indicated, are expressed in thousands of dollars.

Overview of the Financial Statements

The County's basic financial statements are comprised of the following elements:

Government-wide Financial Statements

The government-wide financial statements (Statement of Net Assets and Statement of Activities found on pages 13 and 14, respectively) concentrate on the County as a whole and do not emphasize fund types but rather a governmental or a business-type classification, which are presented in separate columns. The governmental and business-type activities comprise the primary government and are reported separate from the component unit for which the County is accountable. In addition, neither fiduciary funds nor component units that are fiduciary in nature are included in the government-wide financial statements.

General governmental and intergovernmental revenues support the governmental activities, whereas user fees and charges for services primarily support the business-type activities. The purpose of the government-wide financial statements is to allow the user to be able to determine if the County is in a better or worse financial position than the prior year.

The Statement of Net Assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities reflects the expenses of a given function or segment, which are offset by program revenues. Program revenues are defined as charges for services, operating grants and contributions, and capital grants and contributions directly associated with a given function. Taxes, state shared revenues, and investment earnings are reported under general revenue. The effect of the interfund activity has been removed from the government-wide financial statements. However, the interfund services between functions are not eliminated. The internal service activity has been eliminated.

Fund Financial Statements

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity or retained earnings, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The County's funds are presented in separate fund financial statements. These funds are presented on a governmental fund financial statement and a proprietary fund financial statement. The County's major funds are presented in separate columns on the fund financial statements. The definition of a major fund is one that meets certain criteria set-forth in GASB 34. The funds that do not meet the criteria of a major fund are considered non-major funds and are combined into a single column on the fund financial statements. Table 1 below summarizes the major features of the basic financial statements.

Table 1: Major Features of the Basic Financial Statements				
	Government-wide Fund Financial Statements	Fund Financial Statements		
		<i>Governmental Funds</i>	<i>Proprietary Funds</i>	<i>Fiduciary Funds</i>
Scope	Entire County government (except fiduciary funds) and the County's component unit	Activities of the County that are not proprietary or fiduciary	Activities of the County that are operated similar to private businesses	Instances in which the County is the trustee or agent for someone else's resources
Required financial statements	<ul style="list-style-type: none"> • Statement of Net Assets • Statement of Activities 	<ul style="list-style-type: none"> • Balance Sheet, • Statement of Revenues, Expenditures, and Changes in Fund Balances 	<ul style="list-style-type: none"> • Statement of Net Assets • Statement of Revenues, Expenses, and Changes in Net Assets • Statement of Cash Flows 	<ul style="list-style-type: none"> • Statement of Fiduciary Net Assets
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	<ul style="list-style-type: none"> • Revenues for which cash is received during or soon after the end of the year • Expenditures when goods or services have been received and payment is due during the year or soon thereafter 	All revenues and expenses during the year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of when cash is received or paid

Notes to the Financial Statements

Notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. Refer to Note 1 to the financial statements for more detailed information on the elements of the financial statements.

Infrastructure Assets

Governmental Accounting Standards Board Statement Number 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* ("GASB 34") not only mandated changes in the financial statements but also set-forth reporting changes. One such change is to capitalize infrastructure both prospectively and retrospectively for fiscal years that end after June 30, 1981. The County for FY 2002 and subsequent years has been reporting the entire valuation of infrastructure.

Condensed Statement of Net Assets

The investment in capital assets, net of related debt is the largest portion of the net assets. This represents capital assets (land, buildings, improvements, equipment, furniture, vehicles, and construction in progress, and infrastructure), net of accumulated depreciation, and the outstanding related debt used to acquire the assets in the amount of \$247.3 million as compared to \$243.4 million a year ago; this is an increase of \$ 3.9 million. Capital assets net of related debt continued to increase. This is because the County paid approximately \$9 million in debt, while the depreciation on the related assets was \$5 million. The net effect of this transaction is an increase in net assets of almost \$4 million. These capital assets are used to provide services to the citizens and businesses in the County; consequently, these net assets are not available for future spending. The remaining portion of net assets is unrestricted and can be used to finance government operations.

Condensed Statement of Net Assets (continued)

Table 2 below presents the County's condensed Statement of Net Assets as of September 30, 2004 and 2003, derived from the government-wide Statement of Net Assets.

Table 2 Leon County, Florida Summary of Net Assets As of September 30 <i>(in thousands)</i>						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2004	2003	2004	2003	2004	2003
Current and other assets	\$139,476	\$130,554	\$14,126	\$14,519	\$153,602	\$145,073
Capital assets	292,001	296,563	17,446	17,596	309,447	314,159
Total assets	<u>431,477</u>	<u>427,117</u>	<u>31,572</u>	<u>32,115</u>	<u>463,049</u>	<u>459,232</u>
Current liabilities	28,368	24,293	959	817	29,327	25,110
Non-current liabilities	87,823	95,971	10,989	10,823	98,813	106,794
Total liabilities	<u>116,191</u>	<u>120,264</u>	<u>11,948</u>	<u>11,640</u>	<u>128,140</u>	<u>131,904</u>
Net assets:						
Invested in capital assets, net of related debt	235,118	231,075	12,150	12,369	247,268	243,444
Unrestricted	80,167	75,778	7,474	8,106	87,641	83,884
*Total net assets	<u>\$315,285</u>	<u>\$306,853</u>	<u>\$19,624</u>	<u>\$20,475</u>	<u>\$334,909</u>	<u>\$327,328</u>
*Differences due to rounding						

Condensed Statement of Activities

Table 3 on the next page presents the County's condensed Statement of Activities for the fiscal years ended September 30, 2004 and 2003, as derived from the government-wide Statement of Activities. Overtime, increases and decreases in net assets may measure whether the County financial position is improving or deteriorating. During the fiscal year, the net assets of the governmental activities increased by \$7.6 million or 2.3 percent, and the net assets of the business-type activities decreased by \$.851 million or 4.2 percent.

Although the overall increase in the net assets of the governmental activities was modest, several significant changes occurred. First the Board of County Commissioners adopted an ordinance levying a Utility Services Tax on the unincorporated area of Leon County. In its first full year of implementation, the tax generated \$4,605,000 of revenues. Concurrent with the adoption of this tax, the County eliminated a Municipal Services Taxing Unit in the unincorporated area. This tax was used to pay for fire services in the unincorporated areas of Leon County. In FY 2003, the MSTU raised \$3,736,684.

The County also adopted a Communications Services Tax in FY 2003. This is the first full year of assessments with the tax and in FY 2004 this tax generated \$2,498,000. Property values have been increasing significantly for the past several years. Taxable values lag the increase in property values for several reasons. First, the Property Appraiser does not have the resources to continually evaluate each property each year. Second, Florida passed the save our homes amendment in the mid 90's. This limits the increased in taxable values a homestead property can be assessed to no greater than 3%. Even with these limitations, property tax revenues for the County increased by 8.6%

Interest rates in FY 2004 continue to be low. The County investment policy is very risk averse and places a premium on security. Accordingly, the investment portfolio is very liquid and in high credit quality instruments. With short term interest rates averaging slightly over 1% for the year, the overall return on the portfolio was also low by historical standards. Investment earnings declined by \$.839 million to \$2.399 million. Additional information on investment income is provided in Note IV of the notes and in the Cash Management section of the Letter of Transmittal.

In 1989 the voters of Leon County passed a 1% sales tax to be divided between the City and County. The tax was for 15 years, expiring in November 2004. The county's share of this revenue was dedicated to the construction of a jail and for various transportation improvements. Many of the transportation projects funded by the County were advance funding of State roads. The County entered into several Joint Participation Agreements with the Florida Department of Transportation (FDOT) that provided that the County would be reimbursed as resources became available. As of September 30, 2004, the remaining values of these agreements were \$35 million. The County expects to receive \$15 million in September 2006 and \$13 million in September 2008. With the 1 cent sales tax ending, the County did not enter into any advance funding arrangements with FDOT this year. Accordingly, transportation expenses declined by \$16.322 million or 79.8%. Please see Note XIV Commitments and Contingencies for further details.

Additionally, the increase in expenditures for culture and recreation is associated with the County's continued efforts to expand its library and park services. Expenditures in the economic environment area can be attributed to the SHIP housing program. The State of Florida increased the appropriations of SHIP funding to local governments in an effort to provide adequate housing to low income individuals. Additionally, Leon County increased the amount of funding available to the participants in this program in an effort to address the rising cost of housing.

Miscellaneous revenues are made up of a basket of revenues that will fluctuate annually as a result of various activities throughout the County. All other changes in activities are a result of the normal operations of the County.

Leon County, Florida Condensed Statement of Activities For Fiscal Year Ended September 30 <i>(in thousands)</i>							
	Governmental Activities		Business-Type Activities		Total Primary Government		Total % Change 2003 to 2004
	2004	2003	2004	2003	2004	2003	
Revenues							
Program Revenues							
Charges for Services	\$23,033	\$29,601	\$6,665	\$6,136	\$29,698	\$35,737	(16.9%)
Operating Grants & Contributions	7,075	6,852	—	—	7,075	6,852	3.3%
Capital Grants & Contributions	879	341	—	—	879	341	157.8%
Total Program Revenues	30,987	36,794	6,665	6,136	37,652	42,930	(12.3%)
General Revenues:							
Property taxes	88,054	81,053	—	—	88,054	81,053	8.6%
Local option taxes	16,536	18,463	—	—	16,536	18,463	(10.4%)
Local option tourist tax	2,133	2,009	—	—	2,133	2,009	6.2%
Franchise taxes	373	412	—	—	373	412	(9.5%)
Communications services taxes	2,498	977	—	—	2,498	977	155.7%
Motor fuel taxes	1,279	1,255	—	—	1,279	1,255	1.9%
Local option fuel taxes	3,345	3,280	—	—	3,345	3,280	2%
Utility services taxes	4,605	—	—	—	4,605	—	N/A
Other taxes	737	706	1,245	1,226	1,982	1,932	2.6%
State shared revenues	21,333	19,945	—	—	21,333	19,945	7%
Investment earnings	2,399	3,075	182	345	2,581	3,420	(24.5%)
Miscellaneous revenues	4,763	3,425	—	15	4,763	3,440	38.43%
Total general revenues	148,055	134,600	1,427	1,586	149,482	136,186	9.8%
Total revenues	179,042	171,394	8,092	7,722	187,134	179,116	4.5 %
Program Expenses							
General government	36,720	36,448	—	—	36,737	36,448	.8%
Public safety	65,116	49,917	—	—	65,116	49,917	30.4%
Physical environment	10,565	9,086	9,176	7,153	19,741	16,239	21.6%
Transportation	20,450	36,772	—	—	20,450	36,772	(79.8%)
Economic environment	3,879	3,108	—	—	3,879	3,108	24.8%
Human services	8,657	8,305	—	—	8,657	8,305	4.2%
Culture and recreation	10,332	9,484	—	—	10,332	9,484	8.9%
Judicial	9,933	8,900	—	—	9,933	8,900	11.6%
Interest on long term debt	4,725	4,487	—	—	4,725	4,487	5.3%
*Total program expenses	170,377	166,507	9,176	7,153	179,553	173,660	3.4%
Excess (deficiency) before transfers (net)	8,665	4,887	(1,084)	569	7,581	5,456	38.9%
Transfers	(233)	23	233	(23)	—	—	N/A
Change in net assets	8,432	4,910	(851)	546	7,581	5,456	38.9%
Beginning net assets	306,853	301,943	20,475	19,929	327,328	321,872	1.7%
Ending net assets	<u>\$315,285</u>	<u>\$306,853</u>	<u>\$19,624</u>	<u>\$20,475</u>	<u>\$334,909</u>	<u>\$327,328</u>	<u>2.3%</u>

* Differences due to rounding.

Program Expenses and Revenues for Governmental Activities

Table 4 below presents program expenses and revenues for governmental activities. The nature of Governmental Activities is to be funded primarily from taxes and not to be self-supporting. As a result, overall program revenues were not sufficient to cover program expenses for governmental activities. General revenues, mainly taxes, therefore supported the net program expenses of these governmental activities. Program revenues as a percentage of program expenses decreased from fiscal year 2003 to fiscal year 2004 by 4 percent. It should be considered normal for the activities and associated program revenues to fluctuate plus or minus 4 to 5 percent from year to year. In June 2004 the County was relieved of the responsibility for funding most of the judicial responsibilities and fees were increased to generally make it self sufficient.

Table 4 Program Expenses and Revenues for Governmental Activities For the Fiscal Year Ended September 30 (in thousands)						
County Programs	Program Expenses 2004	Less Program Revenues 2004	Net Program Expenses (a)		Program Revenues as a Percentage of Program Expenses	
			2004	2003	2004	2003
General government	\$36,720	\$7,727	\$28,993	\$28,269	21%	22%
Public safety	65,116	10,446	54,670	43,929	16%	12%
Physical environment	10,565	3,052	7,513	6,002	29%	34%
Transportation	20,450	327	20,123	25,574	2%	31%
Economic environment	3,879	1,113	2,766	2,304	29%	26%
Human services	8,657	824	7,833	7,921	10%	5%
Culture and recreation	10,332	782	9,550	8,362	8%	12%
Judicial	9,933	6,717	3,216	2,865	68%	68%
Interest on long term debt	4,725	---	4,725	4,487	N/A	N/A
*Total governmental activities	<u>\$170,377</u>	<u>\$30,988</u>	<u>\$139,389</u>	<u>\$129,713</u>	<u>18%</u>	<u>22%</u>

(a) Net Program Expenses are mainly supported by taxes. *Differences due to rounding

Program Expenses and Revenues for Business-type Activities

Table 5 below presents program and revenues for business-type activities. Revenues were not sufficient to cover program expenses in FY 2003/2004 because just in FY 2002/2003 the County chose to spend a portion of retained earnings to abate any fee increases. The County in an effort to keep garbage fees level chose to utilize a portion of its reserves to cover tipping fees. In addition to the program revenues for the landfill, the County has a non-ad valorem assessment to citizens residing outside the city limits for the City of Tallahassee. Approximately \$1 million was taken from reserves to fund landfill activities.

Table 5 Program Expenses and Revenues For Business-type Activities For the Fiscal Year Ended September 30, 2004 (in thousands)						
County Programs	Program Expenses 2004	Less Program Revenues 2003	Net Program Revenues		Program Expenses as a Percentage of Program Revenues	
			2004	2003	2004	2003
Physical environment	<u>\$ 9,176</u>	<u>\$ 6,665</u>	<u>\$ (2,511)</u>	<u>\$ (1,017)</u>	<u>73%</u>	<u>86%</u>

Overall Analysis

Financial highlights for the County as a whole include the following:

- The assets of the County exceeded its liabilities (net assets) at the close of fiscal year 2004 by \$315,258,319 as compared to \$306,853,150 for fiscal year 2003 for governmental activities. The assets for Business-type activities exceeded its liabilities (net assets) at the close of fiscal year 2004 by \$19,623,962 as compared to \$20,474,782 for fiscal year 2003. Please see the Statement of Activities discussed previously for an explanation of the differences above.
- The County's total net assets increased by \$7,581,349 during fiscal year 2004 as compared to \$5,455,538 in fiscal year 2003. Net assets of governmental activities increased by \$4,910,047 in fiscal year 2003 as compared to \$8,432,169 in 2004. Conversely, net assets of business-type activities decreased by \$850,820 in fiscal year 2004 versus an increase of \$545,491 in 2003. Although charges for services in Business-type activities were not sufficient to cover the program expenses, this decrease was a result of the County making a decision to spend some of its' reserves to abate an increase in solid waste tipping fees.

Fund Analysis

The following funds experienced significant changes during the year:

Governmental Funds

As of the close of fiscal year 2004, the County's governmental funds reported a combined ending fund balance of \$120,843,721 as compared to \$120,047,663 for fiscal year 2003. All but \$7,480,160 for fiscal year 2004 as compared to \$3,816,738 for fiscal year 2003 is reported as unreserved. The reserved fund balance is increasing because the County is advance funding the new local option tax to jump start some of its projects.

The General Fund of the Board of County Commission as displayed on the Combining Balance Sheet contains both Countywide General Revenue funds and the Non-Countywide General Revenue funds. The sole purpose of the Non-Countywide General Revenue funds is to capture discrete revenues and transfer those revenues to the various funds needing support (i.e. various Debt Service, Municipal Services, Growth Management, etc.). The Non-Countywide General Revenue funds do not contain any countywide property tax revenues. The actual year ending available balance for the Countywide General Revenue funds and the Non-Countywide General Revenue funds are \$16,379,594 and \$3,474,646 respectively.

General Fund

Fund balance at September 30, 2003 totaled \$18,873,135 compared to \$19,854,240 for September 30, 2004. This was an increase of \$981,105 during the fiscal year. Normally an increase in the fund balance is attributed to the County's policy to build its fund balance to deal with emergencies in future years. On November 23, 1999, the County Commission adopted a Reserve Policy No. 99-3 which provided for an annual unappropriated fund balance at no less than (10%) ten percent of general operating revenues. This year however, the county budgeted approximately \$1.5 million of its reserves to pay for capital expenditures. The policy allows the county to utilize some of its reserves for one time expenditures. Although the county planned to utilize part of its reserves, excess fees from constitutional officers were significantly more than anticipated and is the sole reason for the increase in fund balance this year.

Fine & Forfeiture

Fund balance at September 30, 2004 totaled \$5,962,856 as compared to \$4,890,068 for September 30, 2003. This is an increase of \$1,072,788 for the fiscal year. This increase can be attributed to the same policy associated with building the fund balance in the general fund as well as the return of revenues from constitutional officers that was higher than anticipated.

Local Option Sales Tax

Fund balance at September 30, 2003 totaled \$49,470,812 as compared to \$51,179,301 for September 30, 2004. This was an increase of \$1,708,489. This increase can be attributed to the fact that the County continued to receive significant revenues in this area while the activities associated with expenditures saw a decline. These are appropriated funds that the County expects to expend in future years.

Proprietary Funds

The County's proprietary funds reported net assets of \$20,474,782 for September 30, 2003 as compared to \$19,623,962 for September 30, 2004, which is a decrease of \$837,883. This decrease can be attributed to the difference of business expenditures over revenues.

Budget Variances in the General Fund

The County made no significant revisions and had no significant variations in its budget during the year. Refer to the budgetary comparison schedule for the General Fund in the Other Required Supplementary Information section of the CAFR.

Capital Asset and Long-term Debt Activity

Capital Asset Activity

At September 30, 2003, the County reported \$291,188,271 in capital assets for governmental activities and \$12,369,261 in capital assets for business-type activities versus \$292,000,814 for governmental and \$12,150,163 for business-type activities at fiscal year ending September 30, 2004. Please refer to Note VI in Notes to the Financial Statements for additional information on capital assets and Note XIV in Notes to the Financial Statements for additional information on construction commitments.

Debt Administration Activity

At September 30, 2003, the County had \$98,110,000 of outstanding bonded debt as compared to \$88,965,000 for 2004. All of the County's debt is secured by specific general fund revenues including sales tax, state revenue sharing, and specific other general fund revenues. The County has no general obligation bonds, which would be backed by the full faith and credit of the County. For more information on long-term debt activity, please see Note VIII on Long Term Obligations in the notes to the Financial Statements of the CAFR.

Economic Factors

- The estimated population in Leon County increased 3.3% from 255,500 to 263,896 during FY 2003/2004.
- Detached single-family homes remain the most popular type of housing in Leon County, representing over 45% of all units permitted since 1990 and over 43% of all constructed (non-mobile homes) housing units during 2004. This type of housing is particularly popular in the northern and eastern portions of the community.
- Leon County has seen an increase in the vacancy rate for apartment rental units from 2.3% in 1999 to 6.1% for 2004. This increase can be attributable to the following factors; (1) the fall of interest rates has made home ownership more affordable to citizens and (2) there has been a significant increase in new development of the apartment market.

Request for Information

This financial report is designed to provide a general overview of Leon County Government's finances for all those with an interest in our government's finances. Questions concerning any of the information provided in this report or request for additional financial information may be addressed to the Clerk of Circuit Court, Finance Department Leon County, P.O. Box 726, Tallahassee Florida 32302. Requests can also be made telephonically at (850) 577-4020 or fax at (850) 488-8257. We also suggest visiting our web-site at www.clerk.leon.fl.us for further financial information.

Leon County, Florida

Statement of Net Assets

September 30, 2004

	Governmental Activities	Business-Type Activities	Total	Component Unit
Assets:				
Current assets				
Cash	\$ 11,978,749	\$ 72,915	\$ 12,051,664	\$ 493,435
Investments	115,877,989	12,769,035	128,647,024	-
Receivables	8,589,986	1,283,892	9,873,878	-
Receivables from other governments	2,594,170	-	2,594,170	-
Inventory	426,825	-	426,825	-
Other assets	8,054	-	8,054	965
Total current assets	139,475,773	14,125,842	153,601,615	494,400
Noncurrent assets:				
Restricted assets:				
Cash and investments	-	5,296,344	5,296,344	-
Capital assets:				
Land and construction in progress				
non-depreciable	32,888,468	2,409,843	35,298,311	-
Depreciable (net)	259,112,346	9,740,220	268,852,566	-
Total noncurrent assets	292,000,814	17,446,407	309,447,221	-
Total assets	431,476,587	31,572,249	463,048,836	494,400
Liabilities:				
Current liabilities				
Accounts payable	7,872,879	910,635	8,783,514	71
Payable to other governments	507,670	-	507,670	98
Internal balances	(5,999)	5,999	-	-
Capital lease obligations	38,366	-	38,366	-
Accrued compensated absences	3,078,017	42,067	3,120,084	-
Deferred revenues	5,567,000	-	5,567,000	-
Bonds payable	8,306,148	-	8,306,148	-
Other current liabilities	3,004,000	-	3,004,000	-
Total current liabilities	28,368,081	958,701	29,326,782	169
Noncurrent liabilities				
Deposits	322,161	-	322,161	-
Estimated liability for landfill closure and postclosure care costs	-	10,900,889	10,900,889	-
Arbitrage rebate liability	250,596	-	250,596	-
Accrued compensated absences	6,585,031	88,697	6,673,728	-
Capital lease obligations	6,547	-	6,547	-
Bonds payable	80,658,852	-	80,658,852	-
Total noncurrent liabilities	87,823,187	10,989,586	98,812,773	-
Total liabilities	116,191,268	11,948,287	128,139,555	169
Net assets:				
Invested in capital assets, net of related debt	235,117,858	12,150,063	247,267,921	-
Unrestricted	80,167,461	7,473,899	87,641,360	494,231
Total net assets	\$ 315,285,319	\$ 19,623,962	\$ 334,909,281	\$ 494,231

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Statement of Activities
Year Ended September 30, 2004

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operational Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 36,720,050	\$ 6,093,519	1,633,104	\$ -
Public safety	65,116,255	7,241,632	3,204,484	-
Physical environment	10,564,723	1,877,278	1,174,550	-
Transportation	20,449,804	308,139	18,611	-
Economic environment	3,878,773	727,204	386,055	-
Human services	8,656,713	-	286,488	537,252
Culture and recreation	10,332,395	254,030	186,056	341,551
Judicial	9,932,701	6,531,159	186,011	-
Interest on long term debt	4,725,347	-	-	-
Total governmental activities	<u>170,376,761</u>	<u>23,032,961</u>	<u>7,075,359</u>	<u>878,803</u>
Business-type activities:				
Landfill	9,175,963	6,664,197	-	-
Amtrack Station	-	1,314	-	-
Total business-type activities:	<u>9,175,963</u>	<u>6,665,511</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 179,552,724</u>	<u>\$ 29,698,472</u>	<u>\$ 7,075,359</u>	<u>\$ 878,803</u>
Component Unit:				
General government	34,115	4,673	-	-
Total component unit	<u>\$ 34,115</u>	<u>\$ 4,673</u>	<u>\$ -</u>	<u>\$ -</u>

General Revenues:
Property taxes
Local option taxes
Franchise taxes
Communications services taxes
Motor fuel taxes
Local option fuel taxes
Utility services taxes
Other taxes
State shared revenues
Investment earnings
Miscellaneous revenues
Transfers
Total general revenues and transfers
Change in net assets
Net assets - beginning
Net assets - ending

The accompanying notes are an integral part of these financial statements.

**Net Revenue (Expense) and
Changes in Net Assets**

Governmental Activities	Business-type Activities	Total	Component Unit
			Housing Finance Authority
\$ (28,993,427)	\$ -	\$ (28,993,427)	\$ -
(54,670,139)	-	(54,670,139)	-
(7,512,895)	-	(7,512,895)	-
(20,123,054)	-	(20,123,054)	-
(2,765,514)	-	(2,765,514)	-
(7,832,973)	-	(7,832,973)	-
(9,550,758)	-	(9,550,758)	-
(3,215,531)	-	(3,215,531)	-
(4,725,347)	-	(4,725,347)	-
(139,389,638)	-	(139,389,638)	-
-	(2,511,766)	(2,511,766)	-
-	1,314	1,314	-
-	(2,510,452)	(2,510,452)	-
(139,389,638)	(2,510,452)	(141,900,090)	-
-	-	-	(29,442)
-	-	-	(29,442)
88,053,924	-	88,053,924	-
18,668,921	-	18,668,921	-
373,401	-	373,401	-
2,498,410	-	2,498,410	-
1,278,517	-	1,278,517	-
3,345,192	-	3,345,192	-
4,605,283	-	4,605,283	-
737,090	1,244,679	1,981,769	-
21,332,668	-	21,332,668	-
2,398,476	182,043	2,580,519	6,728
4,762,835	-	4,762,835	-
(232,910)	232,910	-	-
147,821,807	1,659,632	149,481,439	6,728
8,432,169	(850,820)	7,581,349	(22,714)
306,853,150	20,474,782	327,327,932	516,945
\$ 315,285,319	\$ 19,623,962	\$ 334,909,281	\$ 494,231

Leon County, Florida

Balance Sheet
Governmental Funds

September 30, 2004

	General Fund	Fine & Forfeiture	Local Option Sales Tax
Assets:			
Cash	\$ 3,128,159	\$ 651,124	\$ 202,808
Investments	24,255,026	3,619,799	53,335,176
Receivables			
Accounts	180,973	-	358,905
Intergovernmental	1,562,265	10,292	1,030,392
Special assessments	-	-	-
Due from other funds	3,076,943	2,054,167	-
Inventory	393,231	-	-
Other assets	5,528	-	-
Advances to other funds	20,000	-	2,861,138
Total assets	<u>\$ 32,622,125</u>	<u>\$ 6,335,382</u>	<u>\$ 57,788,419</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 2,503,242	\$ 92,252	\$ 581,047
Accrued liabilities	1,617,310	-	-
Intergovernmental payables	194,791	-	-
Due to other funds	8,352,610	226,050	6,028,071
Deposits	99,932	54,224	-
Deferred revenues	-	-	-
Advances from other funds	-	-	-
Total liabilities	<u>12,767,885</u>	<u>372,526</u>	<u>6,609,118</u>
Fund balances:			
Reserved for encumbrances	-	-	1,506,702
Reserved for advances to other funds	20,000	-	2,861,138
Reserved for records modernization	-	-	-
Reserved for training	-	-	-
Reserve for special projects	-	-	-
Reserve for inmate expenditures	-	-	-
Unreserved, reported in:			
General fund	19,834,240	-	-
Special revenue funds	-	5,962,856	-
Debt service funds	-	-	-
Capital project funds	-	-	46,811,461
Total fund balances	<u>19,854,240</u>	<u>5,962,856</u>	<u>51,179,301</u>
Total liabilities and fund balances	<u>\$ 32,622,125</u>	<u>\$ 6,335,382</u>	<u>\$ 57,788,419</u>

The accompanying notes are an integral part of these financial statements.

Nonmajor Governmental Funds	Total Governmental Funds
\$ 6,800,289	\$ 10,782,380
31,413,233	112,623,234
1,308,032	1,847,910
4,139,127	6,742,076
2,516,138	2,516,138
13,346,839	18,477,949
6,827	400,058
2,526	8,054
-	2,881,138
<u>\$ 59,533,011</u>	<u>\$ 156,278,937</u>

\$ 2,513,179	\$ 5,689,720
398,837	2,016,147
299,470	494,261
3,878,058	18,484,789
168,005	322,161
5,567,000	5,567,000
2,861,138	2,861,138
<u>15,685,687</u>	<u>35,435,216</u>

1,162,757	2,669,459
-	2,881,138
1,295,847	1,295,847
88,594	88,594
147,369	147,369
397,753	397,753
-	19,834,240
17,548,584	23,511,440
163,850	163,850
23,042,570	69,854,031
<u>43,847,324</u>	<u>120,843,721</u>
<u>\$ 59,533,011</u>	<u>\$ 156,278,937</u>

Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Assets

September 30, 2004

Total fund balances of governmental funds			\$ 120,843,721
Amounts reported for governmental activities in the Statement of Net Assets are different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets are \$ 480,241,326 and the accumulated depreciation is \$ 188,240,512.			
			292,000,814
Internal service funds are used by management to charge the costs of gasoline, vehicle repair, risk management, and telephone services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.			
			1,364,341
Long-term liabilities are not due and payable in the current period and accordingly are not reported as fund liabilities.			
	Noncurrent liabilities due within one year	\$ (11,423,642)	
	Noncurrent liabilities due in more than one year	(87,499,915)	(98,923,557)
Total net assets of governmental activities			<u>\$ 315,285,319</u>

The accompanying notes are an integral part of these financial statements.



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Leon County, Florida

Statement of Revenues, Expenses and Changes in Fund Balances
Governmental Funds

Year Ended September 30, 2004

	General Fund	Fine & Forfeiture	Local Option Sales Tax
Revenues:			
Taxes	\$ 37,463,788	\$ 47,532,839	\$ 12,454,138
Licenses and permits	227,650	-	-
Intergovernmental	18,514,296	45,576	-
Charges for services	10,093,110	727,409	-
Fines and forfeitures	-	1,366,890	-
Interest	700,758	191,163	840,395
Miscellaneous	315,610	-	11,152
Total revenues	<u>67,315,212</u>	<u>49,863,877</u>	<u>13,305,685</u>
Expenditures:			
Current			
General government	29,506,040	-	-
Public safety	43,962,009	-	1,345,243
Physical environment	1,672,002	-	257,344
Transportation	-	-	10,015,481
Economic environment	899,834	-	-
Human services	3,447,716	-	-
Culture and recreation	6,459,286	-	-
Judicial	5,190,824	5,083,527	-
Debt Service			
Principal retirement	36,848	-	-
Interest and fiscal charges	2,629	-	-
Other debt service costs	-	-	-
Total expenditures	<u>91,177,188</u>	<u>5,083,527</u>	<u>11,618,068</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(23,861,976)</u>	<u>44,780,350</u>	<u>1,687,617</u>
Other financing sources (uses):			
Transfers in	48,045,750	3,725,399	20,872
Transfers out	<u>(23,202,669)</u>	<u>(47,432,961)</u>	<u>-</u>
Total other financing sources (uses)	<u>24,843,081</u>	<u>(43,707,562)</u>	<u>20,872</u>
Net change in fund balance	981,105	1,072,788	1,708,489
Fund balances, October 1	<u>18,873,135</u>	<u>4,890,068</u>	<u>49,470,812</u>
Fund balances, September 30	<u>\$ 19,854,240</u>	<u>\$ 5,962,856</u>	<u>\$ 51,179,301</u>

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 22,109,973	\$ 119,560,738
2,681,633	2,909,283
10,189,706	28,749,578
10,036,753	20,857,272
830,369	2,197,259
614,406	2,346,722
4,436,072	4,762,834
<u>50,898,912</u>	<u>181,383,686</u>
5,321,777	34,827,817
19,454,527	64,761,779
11,773,289	13,702,635
8,948,052	18,963,533
2,976,857	3,876,691
5,576,820	9,024,536
3,437,250	9,896,536
1,664,645	11,938,996
9,145,000	9,181,848
4,721,179	4,723,808
1,539	1,539
<u>73,020,935</u>	<u>180,899,718</u>
<u>(22,122,023)</u>	<u>483,968</u>
24,668,227	76,460,248
<u>(5,512,528)</u>	<u>(76,148,158)</u>
<u>19,155,699</u>	<u>312,090</u>
(2,966,324)	796,058
<u>46,813,648</u>	<u>120,047,663</u>
<u>\$ 43,847,324</u>	<u>\$ 120,843,721</u>

Leon County, Florida

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities

September 30, 2004

Net change in fund balances - total governmental funds	\$ 796,058
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay (\$ 15,571,843) exceeded depreciation (\$14,759,299).	812,544
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (compensated absences increase \$ 1,070,556)	(1,070,556)
Repayments of bond principal (\$9,145,000) and capital lease principal (\$ 36,848) are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	9,181,848
Internal service funds are used by management to charge the costs of gasoline, vehicle repair, risk management, and telephone services to individual funds. The net loss of the Internal Service Funds was reported with governmental activities. (\$12,937 was included with Business-type activities.)	(1,287,726)
Rounding	<u>1</u>
Changes in net assets of governmental activities	<u><u>\$ 8,432,169</u></u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues:				
Taxes	\$ 36,360,321	\$ 36,360,321	\$ 37,463,788	\$ 1,103,467
Licenses and Permits	193,800	193,800	227,650	33,850
Intergovernmental	16,425,169	16,653,577	18,514,296	1,860,719
Charges for services	11,544,891	11,856,454	10,093,110	(1,763,344)
Interest	539,845	539,845	700,758	160,913
Miscellaneous	572,003	573,303	315,610	(257,693)
Total revenues	65,636,029	66,177,300	67,315,212	1,137,912
Expenditures:				
Current				
General government	31,581,024	32,415,634	29,506,040	2,909,594
Public safety	43,621,688	43,799,369	43,962,009	(162,640)
Physical environment	1,611,191	1,708,403	1,672,002	36,401
Economic environment	832,932	950,342	899,834	50,508
Human services	3,484,440	3,501,274	3,447,716	53,558
Culture and recreation	5,773,487	6,564,394	6,459,286	105,108
Judicial	7,310,161	7,544,221	5,190,824	2,353,397
Debt Service				
Principal	36,848	36,848	36,848	-
Interest	4,087	4,087	2,629	1,458
Total expenditures	94,255,858	96,524,572	91,177,188	5,347,384
Excess (deficiency) of revenues over (under) expenditures	(28,619,829)	(30,347,272)	(23,861,976)	6,485,296
Other financing sources (uses):				
Transfers in	60,328,484	63,572,553	48,045,750	(15,526,803)
Transfers out	(34,164,119)	(34,637,899)	(23,202,669)	11,435,230
Total other financing sources (uses)	26,164,365	28,934,654	24,843,081	(4,091,573)
Net change in fund balance	(2,455,464)	(1,412,618)	981,105	2,393,723
Fund balances, October 1	18,873,135	18,873,135	18,873,135	-
Fund balances, September 30	\$ 16,417,671	\$ 17,460,517	\$ 19,854,240	\$ 2,393,723

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Fine and Forfeiture Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 46,630,201	\$ 46,630,201	\$ 47,532,839	\$ 902,638
Intergovernmental	12,113	44,554	45,576	1,022
Charges for services	974,238	974,238	727,409	(246,829)
Fines and forfeitures	1,385,100	1,385,100	1,366,890	(18,210)
Interest	133,250	133,250	191,163	57,913
Miscellaneous	35,387	35,387	-	(35,387)
Total revenues	49,170,289	49,202,730	49,863,877	661,147
Expenditures:				
Judicial	3,811,133	5,108,181	5,083,527	24,654
Total expenditures	3,811,133	5,108,181	5,083,527	24,654
Excess (deficiency) of revenues over (under) expenditures	45,359,156	44,094,549	44,780,350	685,801
Other financing sources (uses):				
Transfers in	1,669,468	2,416,212	3,725,399	1,309,187
Transfers out	(47,296,624)	(47,432,962)	(47,432,961)	1
Total other financing sources (uses)	(45,627,156)	(45,016,750)	(43,707,562)	1,309,188
Net change in fund balance	(268,000)	(922,201)	1,072,788	1,994,989
Fund balances, October 1	4,890,068	4,890,068	4,890,068	-
Fund balances, September 30	\$ 4,622,068	\$ 3,967,867	\$ 5,962,856	\$ 1,994,989

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Net Assets
Proprietary Funds

September 30, 2004

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Landfill Fund	Amtrak Station	Totals	
Assets:				
Current assets:				
Cash	\$ 72,915	\$ -	\$ 72,915	\$ 1,171,322
Cash with fiscal agent	-	-	-	25,047
Investments	12,769,035	-	12,769,035	3,254,755
Receivables				
Accounts	1,283,892	-	1,283,892	-
Intergovernmental	-	-	-	77,934
Due from other funds	6,938	104,543	111,481	47,565
Inventory	-	-	-	26,767
Total current assets	14,132,780	104,543	14,237,323	4,603,390
Noncurrent assets:				
Restricted cash and investments	5,296,344	-	5,296,344	-
Capital assets:				
Land non-depreciable	2,409,843	-	2,409,843	-
Depreciable (net)	8,366,539	1,373,681	9,740,220	-
Total noncurrent assets	16,072,726	1,373,681	17,446,407	-
Total assets	30,205,506	1,478,224	31,683,730	4,603,390
Liabilities:				
Current liabilities				
Accounts payable	876,971	-	876,971	156,015
Accrued liabilities	33,664	-	33,664	10,997
Due to other funds	104,543	-	104,543	47,565
Compensated absences	42,067	-	42,067	-
Advances from other funds	-	-	-	20,000
Other current liabilities	-	-	-	3,004,000
Total liabilities	1,057,245	-	1,057,245	3,238,577
Noncurrent liabilities:				
Compensated absences	88,697	-	88,697	-
Liability for closure costs/maintenance	10,900,889	-	10,900,889	-
Total noncurrent liabilities	10,989,586	-	10,989,586	-
Total liabilities	12,046,831	-	12,046,831	3,238,577
Net assets:				
Invested in capital assets, net of related debt	10,776,382	1,373,681	12,150,063	-
Unrestricted	7,382,293	104,543	7,486,836	1,351,404
Total net assets	\$ 18,158,675	\$ 1,478,224	19,636,899	\$ 1,351,404
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			(12,937)	
Net assets of business-type activities			\$ 19,623,962	

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds

Year Ended September 30, 2004

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Landfill Fund	Nonmajor Fund Amtrak Station	Totals	
Operating revenues:				
Charges for services	\$ 6,664,197	\$ -	\$ 6,664,197	\$ 4,884,653
Rental income	-	1,314	1,314	-
Total operating revenues	6,664,197	1,314	6,665,511	4,884,653
Operating expenses:				
Personnel services	1,884,484	-	1,884,484	605,581
Contractual services	4,750,163	-	4,750,163	109,400
Supplies	242,540	-	242,540	741,544
Communications services	27,995	-	27,995	218,528
Insurance	24,305	-	24,305	3,555,138
Utility services	417,426	-	417,426	17,607
Depreciation	628,203	-	628,203	-
Other services and charges	1,165,659	-	1,165,659	444,272
Total operating expenses	9,140,775	-	9,140,775	5,692,070
Operating income (loss)	(2,476,578)	1,314	(2,475,264)	(807,417)
Nonoperating revenues:				
Taxes	1,244,679	-	1,244,679	-
Interest revenue	180,653	1,390	182,043	-
Loss on disposal of capital assets	(22,251)	-	(22,251)	51,754
Total nonoperating revenues	1,403,081	1,390	1,404,471	51,754
Income (loss) before transfers	(1,073,497)	2,704	(1,070,793)	(755,663)
Transfers In	256,508	-	256,508	-
Transfers out	(23,598)	-	(23,598)	(545,000)
Change in net assets	(840,587)	2,704	(837,883)	(1,300,663)
Net assets, October 1	18,999,262	1,475,520		2,652,067
Net assets, September 30	\$ 18,158,675	\$ 1,478,224		\$ 1,351,404
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			(12,937)	
Change in net assets of business-type activities			\$ (850,820)	

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Statement of Cash Flows
Proprietary Funds
Year Ended September 30, 2004

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Landfill Fund	Nonmajor Fund Amtrak Station	Totals	
Cash flows from operating activities:				
Receipts from customers	\$ 6,504,804	\$ 1,314	\$ 6,506,118	\$ 1,424,052
Receipts from interfund services	-	-	-	3,445,529
Payments to suppliers	(5,414,494)	-	(5,414,494)	(3,223,511)
Payments to employees	(1,875,840)	-	(1,875,840)	(603,168)
Payments for interfund services	(681,208)	-	(681,208)	-
Claims paid	-	-	-	(1,000,556)
Payments for interfund services	-	-	-	(3,058)
Other receipts (payments)	-	-	-	6,116
Net cash (used in) provided by operating activities	(1,466,738)	1,314	(1,465,424)	45,404
Cash flows from noncapital financing activities:				
Tax proceeds	1,244,679	-	1,244,679	-
Repayments on interfund loans	(163,739)	(104,543)	(268,282)	(146,314)
Transfers received from other funds	256,508	-	256,508	-
Transfers made to other funds	(23,598)	-	(23,598)	(545,000)
Net cash provided by (used in) noncapital financing activities	1,313,850	(104,543)	1,209,307	(691,314)
Cash flows from capital and related financing activities:				
Acquisition and/or construction of capital assets	(514,005)	-	(514,005)	-
Net cash used by capital and related financing activities	(514,005)	-	(514,005)	-
Cash flows from investing activities				
Proceeds from sales and maturities of investments	7,938,226	-	7,938,226	-
Purchase of investments	(7,771,217)	-	(7,771,217)	-
Interest and dividends received	243,689	1,390	245,079	51,755
Net cash provided by (used in) investing activities	410,698	1,390	412,088	51,755
Net increase (decrease) in cash	(256,195)	(101,839)	(358,034)	(594,155)
Cash and equivalents, October 1	329,110	101,839	430,949	1,790,524
Cash and equivalents, September 30	\$ 72,915	\$ -	\$ 72,915	\$ 1,196,369

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Statement of Cash Flows
Proprietary Funds
(continued)
Year Ended September 30, 2004

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Landfill Fund	Nonmajor Fund Amtrak Station	Totals	
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (2,476,578)	\$ 1,314	\$ (2,475,264)	\$ (807,417)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation expense	628,203	-	628,203	-
Change in assets and liabilities:				
Receivables	(159,393)	-	(159,393)	(19,335)
Inventories	-	-	-	4,139
Accounts payable	371,289	-	371,289	52,604
Accrued expenses	8,644	-	8,644	2,413
Other current liabilities	-	-	-	813,000
Estimated liability for closure	161,097	-	161,097	-
Net cash provided by operating activities	<u>\$ (1,466,738)</u>	<u>\$ 1,314</u>	<u>\$ (1,465,424)</u>	<u>\$ 45,404</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Statement of Fiduciary Net Assets
Agency Funds

September 30, 2004

	Total Agency Funds
<hr/>	
Assets:	
Cash	\$ 7,792,673
Cash with fiscal agent	120,000
Investments	1,298,670
Receivables	
Accounts	420,492
Intergovernmental	5,844
Total assets	<hr/> \$ 9,637,679 <hr/>
Liabilities:	
Accounts payable	\$ 961,683
Due to other governments	2,100,506
Deposits	5,265,248
Installment tax deposits	1,310,242
Total liabilities	<hr/> \$ 9,637,679 <hr/>

The accompanying notes are an integral part of these financial statements.



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LEON COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2004

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Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Leon County, Florida (the "County") is a political subdivision of the State of Florida and provides services to its residents in many areas, including Public Safety, Transportation, Recreation and Human Services. The County is governed by an elected Board of County Commissioners (seven members). In addition to the members of the Board of County Commissioners, there are five elected Constitutional Officers: Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser and Supervisor of Elections. The Constitutional Officers maintain separate accounting records and budgets. Effective for the 2003 fiscal year, the citizens of Leon County passed a voter referendum to make Leon County a Charter County. The Charter is a simple charter, which allows for the same powers and duties as provided in the Constitution of the State of Florida and Florida Statutes. However, in certain instances, the Charter may alter or expand the powers of the elected officials via voter referendum.

The accompanying financial statements present the combined financial position and results of operations of the entity as a whole, by major fund and nonmajor funds in aggregate, that are governed by the Board and the Constitutional Officers of Leon County, Florida.

The Board funds a portion, or in some cases all, of the operating budgets of the County's Constitutional Officers. The payments by the Board to fund the operating budgets of the Constitutional Officers are recorded as expenditures on the financial statements of the Board and as appropriations or charges for services on the financial statements of the Constitutional Officers. Accordingly, such amounts and the budget relating to those amounts have been eliminated in the accompanying combined financial statements.

Component Units

The component units discussed below are included in the County's reporting entity either because of the significance of the operational relationship or the County is financially accountable for the component unit. The County is financially accountable for an organization when the County appoints a voting majority of the organization's governing body and is able to impose its will on the organization. The County is also financially accountable when there is a potential for the organization to provide a financial benefit or impose a financial burden on Leon County; or the organization is fiscally dependent on the County.

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Component Units (Continued)

Specific criteria used to determine financial accountability are:

- Selection of a Voting Majority of the Governing Body.
- Imposition of Will: Ability to remove appointed members at will; ability to approve or modify charges affecting revenue; ability to appoint, hire or dismiss management.
- Financial Benefit or Burden Relationship: The County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the obligation to finance the deficits of or provide support to the organization; or the County is obligated in some manner for the debt of the organization.
- Fiscal Dependency: Ability to approve or modify the organization's budget or rate charges and ability to approve debt issuances and/or tax levies.

The financial statements of the component units have been included in the financial reporting entity either as a blended component unit or as a discretely presented component unit in accordance with GASB Statement No. 14, "The Financial Reporting Entity." At September 30, 2004, the only component unit of the County is The Housing Finance Authority of Leon County (the "Authority") and is presented in a separate column on the County's financial statements.

The Authority was created as a Florida public corporation in accordance with the Florida Housing Finance Authority Law, Part IV of Chapter 159, Florida Statutes (1979), following the adoption of an approving ordinance (#80-39) by the Board of County Commissioners of Leon County, Florida. The Authority is a Dependent Special District as defined in Chapter 89-169, Laws of Florida.

The Authority's governing board is appointed by the Board of County Commissioners; the budget is approved by the County; all bonds issued and contracts entered into must be approved by the County; the County may, at its sole discretion, and at anytime, alter or change the structure, organization, programs or activities of the Authority, including the power to terminate the Authority; and the County maintains the books and records of the Authority. This unit is reported in a separate column to emphasize that it is legally separate from the County. Separate financial information for the Housing Finance Authority is available at the County Courthouse, 301 S. Monroe Street, Room 222, Tallahassee, Florida 32301.

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Measurement Focus and Basis of Accounting

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

Government-wide Financial Statements

Government-wide financial statements (the Statement of Net Assets and Statement of Activities) provide financial information about Leon County government as a whole, except for its fiduciary activities. These statements include separate columns for the governmental and business-type activities of the primary government, as well as its discretely presented component unit and provide for a consolidated financial picture of the government. The Statement of Net Assets reports all financial and capital resources of Leon County's governmental and business-type activities. The Statement of Activities reports functional categories of programs provided by the County and demonstrates how and what degree those programs are supported by specific revenue. As part of the consolidation process, the effect of interfund activity has been removed from these statements to avoid distorted financial results. Any amounts reported as interfund balances represents the residual amounts due between governmental and business-type activities. Fiduciary funds of the government are also removed from this presentation since the resources are not available for general government funding purposes. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities. Business-type activities rely, to a significant extent, on fees and charges for support.

Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable. Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and agency fund financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*. Program revenues include charges for services, fines and forfeiture, licenses and permits, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program. Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than being reported as expenditures. Proceeds of

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Measurement Focus and Basis of Accounting (continued)

long-term debt are recorded as liabilities in the government-wide financial statements, rather than as an other financing source. Amounts paid to reduce long-term indebtedness of the reporting government are reported as reductions of the related liability, rather than as expenditures.

Fund Financial Statements

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenue and expenditures, or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the primary government's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements show information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds. The fiduciary statement includes financial information for the agency funds. The agency funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Measurement Focus and Basis of Accounting (continued)

Fund Financial Statements (continued)

Governmental Funds (continued)

Non current portions of long-term receivables (special assessment) due to governmental funds are reported on their balance sheets in spite of their spending measurement focus. Non current portions of other long-term receivables are offset by deferred revenue.

Because of their spending measurement focus, expenditure recognition for governmental fund types exclude amounts represented by non current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgements, are recorded only when payment is due.

Proprietary Funds

The County's enterprise funds and internal service funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the economic resources measurement focus. This means that all assets and all liabilities (whether current or non current) associated with their activity are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net assets. The County does not apply all FASB Statements and Interpretations, APB Opinions and Accounting Research Bulletins, issued on or after November 30, 1989.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements, rather than reported as an expenditure. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as an other financing source. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category and the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements and detailed in the combining section.

Governmental Major Funds:

The County reports the following major funds in the governmental fund financial statements:

General Fund — The General Fund is the general operating fund of the County. This fund is used to account for all financial transactions not required to be accounted for in another fund.

Fine and Forfeiture — This fund was established to account for revenues collected pursuant to the provisions of Section 142.01, Florida Statutes. It also accounts for expenditures related to the costs of criminal prosecutions and for the proceeds of certain court fines and costs as well as accounting for ad valorem tax revenues collected and used to support the Sheriff's Department.

Local Option Sales Tax Fund — The Local Option Sales Tax Fund accounts for revenues generated by the local option one-cent sales tax. This tax, which was approved by the voters of Leon County in a referendum election held on November 4, 1989, provides for the levy of a one percent sales tax on every taxable item sold in the County and taxed pursuant to the provisions of Section 206, Florida Statutes. The statutory authority to collect these revenues expires October 1, 2004. Utilization of the proceeds of this tax is limited to the costs of acquisition, construction, reconstruction, and maintenance of roads and streets; and the costs of establishing, operating, and maintaining a transportation system and related facilities.

Note: The major funds for Leon County will vary from year to year. This change is because of the calculation requirements established by GASB 34 in determining whether a fund is major or not.

Proprietary Major Fund:

Landfill Fund — The Landfill Fund accounts for the revenues, expenses, assets and liabilities associated with the County landfill.

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (continued)

Other Fund Types:

Internal Service Funds — Internal Service Funds account for Fleet Management, Communications, and Self Insurance services provided to other departments of the County on a cost reimbursement basis.

Agency Fund — The Agency Fund is used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem taxes.

Non-current Governmental Assets/Liabilities

GASB Statement No. 34 requires non current governmental assets, such as land and buildings, and non current governmental liabilities, such as general obligation bonds, revenue bonds and capital leases, be reported in the governmental activities column in the government-wide statement of net assets.

D. Assets, Liabilities and Net Assets

Cash and Cash Equivalents

Cash and cash equivalents are defined as short-term highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less. This includes cash in banks, repurchase agreements with financial institutions, petty cash, cash with claims administrators and balances in the State Board of Administration Investment Pool.

Investments

Investments for the County are reported at fair value, in accordance with GASB Statement No. 31.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets (continued)

Receivables and Payables

All account receivables are considered collectable, therefore no provision for uncollectables is deemed necessary.

Inventories and Prepaid Items

Inventories, consisting primarily of expendable items (materials and supplies), are determined by physical count at the County's fiscal year-end and valued at cost on the basis of the "first-in first-out" method of accounting. Inventory shown in the Governmental Funds consists of fuel, medical supplies, vehicle parts and road materials. The inventory is recorded as an expenditure when consumed (consumption method) rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Certain funds of the County are classified as restricted assets on the Statement of Net Assets because the restriction is either imposed by law through constitutional provisions or enabling legislation or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, their use is limited by applicable laws and regulations. It is the practice of the County to utilize restricted net assets before unrestricted net assets. Certain Landfill Fund assets are required to be segregated from other current assets. These assets are legally restricted for specific purposes, such as landfill closure and post closure care.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets (continued)

Capital Assets

Capital assets include property, plant, equipment, and infrastructure assets. Infrastructure assets are defined as public domain fixed assets such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems, and similar assets that are immovable and of value only to the government unit. All qualified infrastructure assets have been capitalized and included in the September 30, 2004 financial statements. Capital assets are reported in the government-wide financial statements in the applicable governmental or business-type activities column, as well as the proprietary fund financial statements. Capital assets are defined by Section 274.02, Florida Statutes, to include items of a nonconsumable nature with a value of at least \$750 and a life of one year or more. The County maintains an administrative record of these assets. However, for reporting purposes, the threshold for capitalizing property, plant, and equipment is \$20,000, buildings \$50,000 and infrastructure is \$100,000. Capital assets are recorded at cost, or estimated historical cost. Contributed assets are recorded at estimated fair market value at the time received. Depreciation is calculated using the straight-line method over the estimated useful lives of the related assets. The ranges of the useful lives are as follows:

<u>Assets</u>	<u>Years</u>
Buildings	30-50
Improvements other than buildings	6-50
Equipment	3-35
Library Collection	5
Furniture	4-20
Vehicles & rolling stock	3-10
Infrastructure	20-50

Florida Statutes require that the Board maintain accountability for all assets used in operations, except those maintained by the Sheriff.

Capitalization of Interest

Interest costs related to bond issues are capitalized during the construction period for Proprietary activities only; GASB Statement No. 37 removes the capitalization of construction period interest requirement for capitalized assets used in Governmental activities. Instead, such costs are netted against applicable interest earnings on construction fund investments. During the current period, the County did not have any capitalized interest.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets (continued)

Deferred Revenues

Deferred revenues reported in government-wide financial statements represent unearned revenues. The deferred revenues will be recognized as revenue in the fiscal year they are earned in accordance with the accrual basis of accounting. Deferred revenues reported in governmental fund financial statements represent unearned revenues or revenues which are measurable but not available. In accordance with the modified accrual basis of accounting, these items are reported as deferred revenues.

Landfill Closure Costs

The County has adopted a policy based on U.S. Environmental Protection Agency rules and in accordance with Florida Law to set aside funds for the post-closure care costs of the County's landfills.

Within the Landfill Fund, deposits are made to the fund's other cash and cash equivalents account for the purpose of complying with the escrow requirements of Rule 17-701.630, Florida Administrative Code. This rule requires the County to annually deposit funds in an interest-bearing escrow account for the purpose of funding the estimated landfill post-closure cost. This amount is represented as "Restricted Assets" on the Statement of Net Assets.

Per the above rule, an audited report is filed each year with the Florida Department of Environmental Protection. The liability on the face of the statements is equal to the total estimated cost of closure and post-closure care. The estimates are reviewed and adjusted each year for changes due to inflation, technology or applicable laws or regulations.

Accrued Compensated Absences

The County accrues accumulated unpaid vacation and sick leave when earned by the employee. The current portion is the amount estimated to be used in the following year. The non-current portion is the amount estimated to be used in subsequent fiscal years. Both the current and non-current estimated accrued compensated absences amounts for governmental funds are maintained separately and represent a reconciling item between the fund and the government-wide presentations.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets (continued)

Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the “revenue reduction” approach in accounting for rebatable arbitrage, which treats excess earnings as a reduction of revenue. The County has recorded an arbitrage liability outstanding as of September 30, 2004.

Due to/from Other Funds

These are activities between funds. Such amounts are representative of lending/borrowing arrangements outstanding at the end of the fiscal year and referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Advances to/from Other Funds

When reported in the fund financial statements, these are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available expendable financial resources.

Reserves/Designations of Fund Balances and Net Assets

Reserves and designations recorded in the governmental funds represent portions of fund balance, which cannot be appropriated for expenditures or which have been segregated for specific future uses. Net assets of the Self Insurance Fund are reserved for anticipated future catastrophic losses pursuant to County policy and GASB Statement No. 10.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets (continued)

Capital Contributions

The capital contributions accounted for in the proprietary fund types represent contributions from other funds, developers, state and federal grant programs. Impact fees are charged to new customers for their anticipated burden on the existing system. The capital contributions are reported after nonoperating revenues and expenses on the statement of revenues, expenses, and changes in fund assets in accordance with GASB Statement No. 33.

NOTE II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

“Total fund balances” of the County’s governmental funds (\$120,843,721) differs from “net assets” of governmental activities (\$315,298,728) reported in the statement of net assets. This difference results primarily from the long-term economic focus of the statement of net assets versus the current financial resources focus of the governmental fund balance sheet.

Capital Related Items

When capital assets (property, plant, equipment) to be used in governmental activities are purchased or constructed, the cost of those assets are reported as expenditures in governmental funds. However, the statement of net assets included those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 480,241,326
Accumulated depreciation	<u>(188,240,512)</u>
Net capital assets added	<u><u>\$ 292,000,814</u></u>

Leon County, Florida
Notes to Financial Statements
September 30, 2004

**NOTE II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL
STATEMENTS (CONTINUED)**

**A. Explanation of Differences Between the Governmental Fund Balance Sheet and the
Government-wide Statement of Net Assets (continued)**

Long-term Debt Transactions

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as current fund liabilities. All liabilities (both current and long-term) are reported in the statement of net assets. Balances at September 30, 2004 were:

Capital Improvement Revenue Bonds, Series 1998A	\$9,710,000
Capital Improvement Revenue Bonds, Series 1997	5,290,000
Refunding Revenue Bonds, Series 1993	4,630,000
Capital Improvement Refunding Revenue Bonds, Series 1998B	20,210,000
Capital Improvement Revenue Bonds, Series 1999	28,695,000
Capital Improvement Revenue Bonds, Series 2003A	7,965,000
Taxable Capital Improvement Revenue Bonds, Series 2003B	12,465,000
Capital lease obligations	44,913
Liability for compensated absences	9,663,048
Arbitrage rebate liability	250,596
	<u>\$98,923,557</u>

Internal Service Funds

Management uses internal service funds to charge the cost of fleet management and insurance activities to the individual funds benefited. Because internal service funds primarily serve governmental activities of the County, the assets and liabilities of those funds are included in the governmental activities for government-wide reporting purposes. The total amount of internal service fund assets, net of liabilities, included with governmental activities on the September 30, 2004, statement of activities is \$1,364,341.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets (continued)

	Total	
	Governmental	Capital Related
Assets	Funds	Items
Equity in pooled cash & equivalents	\$10,782,380	\$ —
Investments	112,623,234	—
Receivables (net)	11,106,124	—
Due from other funds	18,477,949	—
Advances to other funds	2,881,138	—
Inventories	400,058	—
Prepaid items	8,054	—
Capital assets - net	—	292,000,814
Total Assets	\$156,278,937	\$ 292,000,814
 Liabilities and Fund Balances		
Liabilities:		
Accounts Payable/Expense	\$5,689,720	\$ —
Accrued Liabilities	2,016,147	—
Intergovernmental Payables	494,261	—
Internal Balance	—	—
Estimated liability for self-insurance loss	—	—
Due to other funds	18,484,789	—
Deposits	322,161	—
Airbitrage rebate	—	—
Deferred revenue	5,567,000	—
Advances from other funds	2,861,138	—
Accrued compensated balances	—	—
Capital leases	—	—
Bond and notes payable (net)	—	—
Total liabilities	\$ 35,435,216	\$ —
Fund balances/net assets	\$120,843,721	\$292,000,814
Total liabilities and fund balances/net assets	\$156,278,937	\$292,000,814

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE II .RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets (continued)

Long-term Debt Transactions	Internal Service Funds	Reclassifications & Eliminations	Statement of Net Assets
\$ —	\$1,196,369	\$ —	\$ 11,978,749
—	3,254,755	—	115,877,989
—	77,934	98	11,184,156
—	47,565	(18,525,514)	—
—	—	(2,881,138)	—
—	26,767	—	426,825
—	—	—	8,054
—	—	—	292,000,814
<u>\$ —</u>	<u>\$4,603,390</u>	<u>(\$21,406,554)</u>	<u>\$ 431,476,587</u>

\$ —	\$167,012	\$ —	\$ 5,856,732
—	—	—	2,016,147
—	13,409	—	507,670
—	(12,937)	6,938	(5,999)
—	3,004,000	—	3,004,000
—	47,565	(18,532,354)	—
—	—	—	322,161
250,596	—	—	250,596
—	—	—	5,567,000
—	20,000	(2,881,138)	—
9,663,048	—	—	9,663,048
44,913	—	—	44,913
88,965,000	—	—	88,965,000
<u>\$ 98,923,557</u>	<u>\$3,239,049</u>	<u>(\$21,406,554)</u>	<u>\$ 116,191,268</u>
<u>(\$98,923,557)</u>	<u>\$1,364,341</u>	<u>\$ —</u>	<u>\$ 315,285,319</u>
<u>\$ —</u>	<u>\$4,603,390</u>	<u>(\$21,406,554)</u>	<u>\$ 431,476,587</u>

Leon County, Florida
Notes to Financial Statements
September 30, 2004

**NOTE II .RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL
STATEMENTS (CONTINUED)**

**B. Explanation of Differences Between the Governmental Fund Operating Statements and
the Government-wide Statement of Activities**

The “net change in fund balances” for governmental funds of \$796,058 differs from the “change in net assets” for governmental activities of \$8,445,578, reported in the statement of activities. The differences arise primarily from the long-term economic focus of the statement of activities, versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

Capital Related Items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of the financial resources expended, whereas net assets decrease by the amount of depreciation expense charged for the year.

Capital Outlay	\$ 15,571,843
Depreciation Expense	<u>(14,759,299)</u>
Net	<u><u>\$ 812,544</u></u>

Long-term Debt Transactions

In the statement of activities, debt and capital lease proceeds increase long-term liabilities. However, in the governmental funds, debt and capital lease proceeds are treated as other financing sources since they provide current financial resources to governmental funds. The County had no additional debt activity during fiscal year 2003/04.

Repayments of bond principal and capital lease principal are reported as an expenditure in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the statement of net assets and do not result in an expense in the statement of activities.

Repayments of bond principal payments	\$ 9,145,000
Capital lease payments made	<u>36,848</u>
Total	<u><u>\$ 9,181,848</u></u>

Leon County, Florida
Notes to Financial Statements
September 30, 2004

**NOTE II .RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL
STATEMENTS (CONTINUED)**

**B. Explanation of Differences Between the Governmental Fund Operating Statements and
the Government-wide Statement of Activities (continued)**

Long-term Debt Transactions (continued)

Some expenses reported in the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Net increase in compensated absences	<u>\$ (1,070,556)</u>
	<u><u>\$ (1,070,556)</u></u>

Internal Service Funds Aggregate Loss

The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets because they primarily serve governmental activities of the County. The net costs of the internal service funds are reported with governmental activities.

Internal service funds aggregate gain (loss) on governmental activities	<u>\$ (1,287,726)</u>
	<u><u>\$ (1,287,726)</u></u>

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE II .RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Differences Between the Governmental Fund Operating Statements and the Government-wide Statement of Activities (continued)

		Governmental Funds	Related Items	Debt Transactions
Revenues:	Taxes	\$ 119,560,738	\$ —	\$ —
	Licenses and Permits	2,909,283	—	—
	Intergovernmental	28,749,578	—	—
	Charges for services	20,857,272	—	—
	Fines and forfeitures	2,197,259	—	—
	Interest	2,346,722	—	—
	Miscellaneous	4,762,834	—	—
Total revenues		181,383,686	—	—
Expenditures:	Current			
	General government	34,827,817	972,006	—
	Public safety	64,761,779	(97,116)	—
	Physical environment	13,702,635	(3,182,454)	—
	Transportation	18,963,533	1,448,532	—
	Economic Environment	3,876,691	—	—
	Human services	9,024,536	(392,059)	—
	Culture and recreation	9,896,536	407,040	—
	Judicial	11,938,996	31,507	—
Debt Service	Principal	9,181,848	—	(9,181,848)
	Interest	4,723,808	—	—
	Other Debt Service Costs	1,539	—	—
Total expenditures		180,899,718	(812,544)	(9,181,848)
Excess (deficiency) of revenues over (under) expenditures		483,968	812,544	9,181,848
Other financing sources (uses):				
	Operating transfers in	76,460,248	—	—
	Operating transfers out	(76,148,158)	—	—
Total other financing sources (uses)		312,090	—	—
Net change in fund balance		796,058	812,544	9,181,848
Fund balances, October 1		120,047,663		
Fund balances, September 30		\$ 120,843,721		

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Differences Between Governmental Fund Operating Statements and the Government-wide Statement of Activities (continued)

Compensated Absences	Internal- Service Funds	Reclassifications and Eliminations	Statement of Activities
\$ —	\$ —	\$ —	\$ 119,560,738
—	—	—	2,909,283
—	—	—	28,749,578
—	—	(2,393,600)	18,463,672
—	—	—	2,197,259
—	51,754	—	2,398,476
—	—	—	4,762,834
—	51,754	(2,393,600)	\$ 179,041,840
284,108	636,119	—	36,720,050
647,191	95,694	(291,293)	65,116,255
24,092	20,450	—	10,564,723
20,335	17,404	—	20,449,804
1,997	85	—	3,878,773
7,827	16,409	—	8,656,713
22,244	6,575	—	10,332,395
62,762	1,744	(2,102,308)	9,932,701
—	—	—	—
—	—	—	4,723,808
—	—	—	1,539
1,070,556	794,480	(2,393,601)	170,376,761
(1,070,556)	(742,726)	1	8,665,079
—	—	—	76,460,248
—	(545,000)	—	(76,693,158)
—	(545,000)	—	(232,910)
(1,070,556)	(1,287,726)	1	8,432,169
			306,853,150
			\$ 315,285,319

NOTE III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgets and Budgetary Accounting

Section 129.01(2)(b), Florida Statutes, requires that "...the receipts division of the budget shall include ninety-five percent of all receipts reasonably expected to be anticipated from all sources, including taxes to be levied, and one hundred percent of the amount of the balances, both of cash and liquid securities, estimated to be brought forward at the beginning of the fiscal year." The County has complied with the provisions of the above Florida Statutes.

Annual budgets for the governmental fund types and the Housing Finance Authority of Leon County are adopted on a basis consistent with generally accepted accounting principles. Budgets are not adopted for the fiduciary funds. The legal level of budgetary control is at the fund level; however, budgets are monitored at varying levels of detail. All annual appropriations lapse at fiscal year end, although the County expects to honor purchase orders and contracts in process, subject to authority provided in the subsequent year's budget.

The budget information, as amended, presented in the financial statements was prepared on the modified accrual basis of accounting. All Board authorized amendments to the applicable budget originally approved, have been incorporated into the data reflected in the financial statements. The Board made several supplemental budgetary appropriations throughout the year.

The County uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. On or before May 1 of each year, the Clerk of Courts, Sheriff, and Supervisor of Elections submits to the Board a tentative budget for the ensuing fiscal year. The tentative budget includes proposed expenditures and funding sources.
2. Section 195.087, Florida Statutes, governs the preparation, adoption and administration of the annual budget of the Property Appraiser and Tax Collector. The proposed operating budget is presented to the Board of County Commissioners on or before June 1 of each year by the Property Appraiser and on or before August 1 of each year by the Tax Collector. Their budgets are simultaneously submitted to the State of Florida, Department of Revenue, from which the approval of the budget of the Property Appraiser and Tax Collector must emanate.
3. On or before July 15 of each year, or within 15 days after the receipt of certified taxable property values from the Property Appraiser, whichever occurs last, the Office of Management and Budget, presents to the Board a proposed budget for the fiscal year commencing the following October 1. Pursuant to the provisions of Section 129.01, Florida Statutes, the proposed budget as submitted contains balanced statements of estimated revenues (including unexpended fund balances to be carried forward) and proposed appropriations for each fund required to be presented by law or by sound financial practices, including the General, Special Revenue, Debt Service, and Capital Projects funds.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

**NOTE III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY
(CONTINUED)**

A. Budgets and Budgetary Accounting (continued)

4. The Board shall require such changes to be made as it shall deem necessary, provided the budget remains in balance and subject to the notice and public hearing requirements of Section 200.065 of the Florida Statutes and the budget preparation and adoption procedures, as defined in Section 129.03 of the Florida Statutes.
5. Following the successful completion of the above referenced public hearings, the Board advertises and subsequently conducts a second public hearing to finally adopt a millage rate and budget for each the taxing entities under their jurisdiction. These public hearings are ordinarily held prior to October 1, of each year. If, however for some reason the Board is unable to finally adopt a budget prior to October 1, state law permits the readoption by resolution of the budget of the preceding year as an interim measure. In its effort to get as much citizen input as possible, the Board holds a third public hearing prior to the adoption of a tentative millage.
6. Pursuant to the provisions of Section 129.07, Florida Statutes, the Board of County Commissioners is prohibited from expending or contracting for the expenditure of any amount in excess of the total amount budgeted in any fund. It is, however, legally permissible at the present time for the budgets of individual departments included within a particular fund to be overexpended in total without requiring mandatory action by either the Board of County Commissioners, the Clerk of the Circuit Court, as Clerk to the Board of County Commissioners (and finance officer), or the County Administrator (as budget officer). Transfers of appropriate amounts between funds require approval of the Board of County Commissioners.
7. Adoption and execution of the budgets of the Clerk of the Circuit and County Courts, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector are governed by applicable provisions of the Florida Statutes.
8. Formal budgetary integration at the object level is used as a management control device for all governmental funds of the County for which annual budgets are adopted, including the General, Special Revenue, Debt Service, and Capital Projects funds. Proforma project length budgets are provided to the Board for certain Capital Projects for informational purposes only. The level at which expenditures may not legally exceed appropriations is the fund level.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE IV. CASH AND INVESTMENTS

Cash deposits at September 30, 2004 consist of cash on hand and demand deposit accounts with banks designated by the State Treasurer as qualified public depositories. For purposes of the statement of cash flows, restricted cash and investments are excluded from cash balances at the beginning and end of the year since amounts are not available for use in current operations. Also for purposes of the statement of cash flows, certificates of deposit with original maturities of three months or less from the date of acquisition are considered to be cash.

At September 30, 2004, the carrying amount of the County's deposits was \$20,457,772 and the bank balances were \$22,714,522. Deposits whose values exceed the limits of Federal depository insurance are entirely insured or collateralized pursuant to Chapter 280 of the Florida Statutes, "Florida Security for Public Deposits Act."

Under the Act, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depository's collateral pledging level. The pledging level may range from 50% to 125% depending upon the depository's financial condition and establishment period. All collateral must be deposited with an approved financial institution. Any losses to public depositories are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

The cash with fiscal agent reported in the trust and agency fund is for Board prepaid preferred health insurance premiums.

Investments

The County is authorized to invest in all State-approved investments which include:

1. Local Government Surplus Funds Trust Fund administered by the State Board of Administration;
2. Bonds, notes or other obligations of the United States or those guaranteed by the United States or for which the credit of the United States is pledged;
3. Bonds, notes or other obligations of the State of Florida or any municipality or political subdivision thereof;

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE IV. CASH AND INVESTMENTS (CONTINUED)

Investments (continued)

4. Interest-bearing time deposits or savings accounts in banks or savings and loan associations organized under the laws of the State of Florida or organized under the laws of the United States doing business and situated in this State;
5. Obligations of the Federal Farm Credit Banks; the Federal Home Loan Mortgage Corporation, including participation certificates; the Federal Home Loan Bank or its district banks; and obligations guaranteed by the Government National Mortgage Association;
6. Securities of, or other interests in, any open-end or closed-end management type investment company or investment trust registered under the Investment Company Act of 1940, provided the portfolio of such investment company or investment trust is limited to United States Government obligations and to repurchase agreements fully collateralized by United States Government obligations;
7. Commercial paper of prime quality; and
8. Bankers' acceptances.

There were no violations of this policy during the fiscal year. During portions of the fiscal year ended September 30, 2004, the County carried all of the investment types described above except for securities of any open-end or closed-end management type investment company or investment trust, commercial paper and bankers acceptances.

The County's investments at September 30, 2004 are categorized in the following table to give an indication of the level of risk assumed.

Category 1 includes investments that are insured or registered or for which the County or its agent in the County's name holds the securities. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent, but not in the County's name.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE IV. CASH AND INVESTMENTS (CONTINUED)

Investments (continued)

Type	Risk Category			Carrying Amount/ Fair Value
	1	2	3	
Government Agencies	\$ 23,751,449	\$ —	\$ —	\$ 23,751,449
Repurchase Agreements (collateralized by government securities)	—	—	5,133,304	5,133,304
Money Market	871,000	—	—	871,000
United States Treasury Notes	33,971,644	—	—	33,971,644
Corporate Notes/Commercial Paper	8,560,334	—	—	8,560,334
	<u>\$ 67,154,427</u>	<u>\$ —</u>	<u>\$ 5,133,304</u>	<u>72,287,731</u>
Local Government Surplus Trust Fund				62,954,307
				<u>\$ 135,242,038</u>

The investment in the Local Government Surplus Funds Trust Fund (“LGSF”) at September 30, 2004 of \$62,954,307 is not categorized in the preceding table, as it is not evidenced by securities that exist in physical or book entry form. Investment income of the Local Government Surplus Funds Trust Fund is allocated on a pro-rata basis using the weighted average investment balance per fund. In the LGSF is an external investment pool that is not a registrant with the Securities and Exchange Commission (SEC); however, the SBA has adopted operating procedures consistent with the requirements for an SEC Rule 2a-7 fund. The LGSF is governed by Chapter 19-7 of the *Florida Administrative Code*, which identifies the rules of the SBA. These rules provide guidance and establish the general operating procedures for the administration of the LGSF. Additionally, the Office of the Auditor General performs the operational audit of the activities and investments of the SBA. The County’s fair value of its investment in the pool approximates its value of the pool shares.

There were no losses during the period due to default by counterparties to investment transactions. Restricted investments include \$5,296,344 of investments in the Enterprise (landfill) Fund. This schedule includes \$129,518,024 investments of the primary government and \$6,595,014 in agency funds. The pooled cash which earns interest overnight in the amount of \$8,765,339 is not included in this schedule.

NOTE V. PROPERTY TAXES

Under Florida Law, the assessment of all properties and the collection of all county, municipal, special taxing districts and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of the State regulating tax assessment are also designed to assure a consistent property valuation method statewide. State statutes permit counties to levy property taxes at a rate of up to 10 mills. The tax levy of Leon County is established by the Board prior to October 1 of each year. The millage rate collected by the County during the current fiscal year was 8.55 mills. County citizens were also assessed for

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE V. PROPERTY TAXES (CONTINUED)

Emergency Medical Services (EMS) and primary health care services through Municipal Services Taxing Units at millage rates of .5 and .12 mills, respectively. The Board of Commissioners took steps to abolish the fire services MSTU by using the revenues collected from the Public Services Tax (PST) to fund this service. For County citizens charged a special assessment, the required annual payment is also included on their tax bill.

All property is reassessed according to its fair market value as of January 1st of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all of the appropriate requirements of State statutes.

All taxes are due and payable on November 1st of each year, or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January and 1% in the month of February. The taxes paid in March are without discount. No accrual for the property tax levy becoming due in November 2004 is included in the accompanying financial statements, since such taxes are collected to finance expenditures of the subsequent period.

On or prior to June 1, following the tax year, tax certificates are sold for all delinquent taxes on real property in accordance with the laws of Florida. After sale, tax certificates bear interest of 18% per year or at any lower rate bid by the buyer. Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years.

Delinquent taxes on personal property bear interest at 18% per year until the tax is satisfied either by seizure and sale of the property or by the seven-year statute of limitations. Since tax certificates were sold for substantially all current year delinquent property taxes, there were no material property taxes receivable at September 30, 2004.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE VI. CAPITAL ASSETS

A. Capital Asset Activity for the year ended September 30, 2004 was as follows:

Primary Government	Beginning Balance	Increase	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	\$ 16,119,531	\$ —	\$ —	\$ 16,119,531
Improvements other than buildings	6,833,607	209,313	—	7,042,920
Construction/Purchase in Progress	10,002,861	2,764,618	(3,041,461)	9,726,018
Total not being depreciated	32,955,999	2,973,931	(3,041,461)	32,888,469
Capital Assets being depreciated:				
Buildings	138,490,035	3,141,318	—	141,631,353
Equipment	22,393,039	3,402,580	(1,245,216)	24,550,403
Library Collection	3,338,341	702,951	(533,011)	3,508,281
Infrastructure	270,589,741	11,067,111	(3,994,031)	277,662,821
Total being depreciated	434,811,156	18,313,960	(5,772,258)	447,352,858
Buildings	(41,425,471)	(3,501,814)	—	(44,927,285)
Equipment	(11,806,967)	(1,893,215)	855,215	(12,844,967)
Library Collection	(1,942,973)	(701,565)	533,011	(2,111,527)
Infrastructure	(121,403,473)	(8,662,705)	1,709,444	(128,356,734)
Total accumulated depreciation	(176,578,884)	(14,759,299)	3,097,670	(188,240,513)
Total being depreciated, net	258,232,272	3,554,661	(2,674,588)	259,112,345
Governmental activities capital assets, net	\$ 291,188,271	\$ 6,528,592	\$ (5,716,049)	\$ 292,000,814
Business-type Activities:				
Capital assets not being depreciated:				
Land	\$ 2,409,843	\$ —	\$ —	\$ 2,409,843
Total not being depreciated	2,409,843	—	—	2,409,843
Capital Assets being depreciated:				
Buildings	18,079,944	287,112	—	18,367,056
Equipment	5,435,775	233,426	955,080	4,714,121
Total being depreciated	23,515,719	520,538	955,080	23,081,177
Less accumulated depreciation for:				
Buildings	(10,738,110)	(78,154)	—	(10,816,264)
Equipment	(2,818,191)	(550,049)	843,547	(2,524,693)
Total accumulated depreciation	(13,556,301)	(628,203)	843,547	(13,340,957)
Total being depreciated, net	9,959,418	(107,665)	111,533	9,740,220
Business-type activities capital assets, net	\$ 12,369,261	\$ (107,665)	\$ 111,533	\$ 12,150,063

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE VI. CAPITAL ASSETS (CONTINUED)

B. Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

General government	\$ 2,007,064
Public safety	1,084,406
Physical environment	930,712
Transportation	8,417,326
Human services	185,195
Culture and recreation	2,103,089
Judicial	31,507
Total depreciation expense – governmental activities	<u>\$ 14,759,299</u>

Business-type activities:

Landfill	\$ 628,203
Total depreciation expense – business-type activities	<u>\$ 628,203</u>

C. Capital Lease Property consists of the following items:

Equipment	\$ 117,151
Less: Accumulated Depreciation	<u>(72,238)</u>
Total being depreciated	<u>\$ 44,913</u>

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE VII. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

A. Interfund Balances as of September 30, 2004, consisted of the following:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Primary Government:		
By Major Fund:		
General	\$3,076,943	\$8,352,610
Fine & Forfeiture	2,054,167	226,050
Local Option Sales Tax	—	6,028,071
Total Major Funds	<u>5,131,110</u>	<u>14,606,731</u>
Nonmajor Special Revenue Funds:		
County Transportation Trust Fund	1,211,742	—
Criminal Justice Trust Fund	—	4,168
Growth Management	—	116
Mosquito Control	—	510
SHIP Trust Fund	1,314,472	438
Grants Fund	—	1,031,914
911 Emergency Communications	37,199	171,062
Municipal Service Fund	—	370
Special Assessments	—	20
Primary Care MSTU	750,487	—
Sheriff Special Grants Fund	—	49,032
Emergency Management 911 Fees	63,221	59,805
Emergency Management Grants	99,939	85,798
Sheriff Inmate Fund	43,385	8,153
Article V Court Operations	1,829	1,309
Records Modernization	226,000	—
Total Nonmajor Special Revenue Funds	<u>3,748,274</u>	<u>1,412,695</u>
Nonmajor Debt Service Funds: Series 1991 (LOS)	<u>—</u>	<u>107,169</u>
Nonmajor Capital Projects Funds:		
Capital Improvement	163,675	47
Gas Tax Capital Projects	—	311,862
Extended Local Option Sales tax	2,175,653	—
Construction Series 2003A – 2003B	322,604	—
1999 Bond Construction	6,422,381	—
Library and Parks	—	2,046,285
Emergency Communications	171,062	—
Impact Fee - Countywide	343,190	—
Total Nonmajor Capital Projects Funds	<u>9,598,565</u>	<u>2,358,194</u>
Total Nonmajor Governmental Funds	<u>13,346,839</u>	<u>3,878,058</u>
Total Governmental Funds	<u>18,477,949</u>	<u>18,484,789</u>

Leon County, Florida
Notes to Financial Statements
September 30, 2004

**NOTE VII. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS
(CONTINUED)**

A. Interfund Balances as of September 30, 2004, consisted of the following: (Continued)

Business-Type Funds:

Landfill	6,938	104,543
Amtrack	104,543	—
Total Business-Type Funds	<u>111,481</u>	<u>104,543</u>

Internal Service Funds	47,565	47,565
Total Internal Service Funds	47,565	47,565
Total Primary Government	\$18,636,995	\$18,636,897
Component Unit	—	98
Total Primary Government & Component Unit	<u>\$18,636,995</u>	<u>\$18,636,995</u>

The General and Fine & Forfeiture Funds have amounts due to and from Constitutional Officers, which represent the return of excess balances due at the end of the fiscal year, from either budget officers or fee officers. All remaining balances resulted from the time lag between the dates that (a) interfund goods and services are provided or reimbursable expenditures occur, (b) transactions are recorded in the accounting system, and (c) payments between funds are made.

B. Interfund Transfers for the year ended September 30, 2004, consisted of the following:

Transfers to the General Fund from:

Fine & Forfeiture Fund	\$ 47,372,618
Nonmajor Governmental Funds	148,132
Internal Service Funds	525,000
Total transfers to the General Fund	<u>48,045,750</u>

Transfers to the Fine & Forfeiture Fund from:

General Fund	2,169,763
Nonmajor Governmental Funds	1,555,636
Total transfers to the Fine & Forfeiture Fund	<u>3,725,399</u>

Transfer to Local Option Sales Tax (LOS) from:

Nonmajor Governmental Funds	20,872
Total Transfer to LOS Tax	<u>20,872</u>

Transfers to Nonmajor Funds from:

General Fund	10,171,056
Fine & Forfeiture Fund	1,585,193
Other Nonmajor Funds	12,891,978
Internal Service Funds	20,000
Total transfers to Nonmajor Funds	<u>24,668,227</u>
Total Interfund Transfers	<u>\$ 76,460,248</u>

Leon County, Florida
Notes to Financial Statements
September 30, 2004

**NOTE VII. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS
(CONTINUED)**

B. Interfund Transfers (continued)

Transfers are used to 1) move revenues from the fund that state law requires to collect them to the fund that state law requires to expend them, 2) provide matching funds for grants, 3) use unrestricted general fund revenues to finance transportation activities which must be accounted for in another fund, 4) use optional sales tax revenues for activities which must be accounted for in another fund, and 5) use unrestricted general fund revenues to fund capital asset purchases.

NOTE VIII . LONG-TERM OBLIGATIONS

A. Long-term Obligations

The County has no general long-term obligations debt. The County's long-term obligations, excluding accrued compensated absences, at September 30, 2004, is comprised of the following:

Revenue Bonds:

**Outstanding at
September 30, 2004**

\$9,710,000, Capital Improvement Revenue Bonds, Series 1998A, to (i) fund a bond reserve, (ii) pay the bond issuance costs, and (iii) pay a portion of the cost of constructing certain capital improvements within the County, including improvement to parks and recreation, fleet management, public works and library facilities. The bonds dated May 1, 1998, are in denominations of \$5,000 each and bear interest of 5% per annum. The interest on the bonds is payable on April 1, and October 1, beginning October 1, 1998. The bond principal matures serially on October 1 of each year for four years beginning October 1, 2014.

\$ 9,710,000

\$7,255,000, Capital Improvement Revenue Bonds, Series 1997, to (i) pay a portion of the cost for restoration of certain lakes in Leon County, (ii) to fund bond reserves, and (iii) pay bond issuance costs. The bonds, dated June 1, 1997 are in denominations of \$5,000 each and bear interest from 4.25% to 5.25% per annum. The interest on the bonds is payable on April 1, and October 1, beginning October 1, 1997. The bond principal matures serially on October 1, of each year beginning October 1, 1997. There are also term bonds maturing in 2017.

5,290,000

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE VIII . LONG-TERM OBLIGATIONS (CONTINUED)

A. Long-term Obligations (continued)

**Outstanding at
September 30, 2004**

\$12,680,000 Refunding Revenue Bonds, Series 1993, to (i) advance refund a portion of the County's outstanding Capital Improvement Refunding Revenue Bonds, Series 1988 and a portion of the County's outstanding Capital Improvement Revenue Bonds, Series 1989, (ii) fund the Reserve Account and (iii) pay a portion of the costs of issuance of the Series 1993 Bonds. The Bonds, dated May 15, 1993, are in denominations of \$5,000 each and bear interest from 3.90% to 5.50% per annum. The interest on the bonds is payable on April 1 and October 1, beginning October 1, 1993. The bond principal matures serially on October 1 of each year beginning October 1, 1996.

4,630,000

\$28,395,000 Capital Improvement and Refunding Revenue Bonds, Series 1998B, to (i) refund the Capital Improvement Anticipation Notes, Series 1991 and (ii) pay the bond issuance costs. The bonds, dated July 6, 1999, are in denominations of \$5,000 each and bear interest of 5.25% per annum. The interest on the bonds is payable on April 1 and October 1, beginning October 1, 1999. The bond principal matures serially on October 1 of each year beginning October 1, 1999.

20,210,000

\$29,900,000, Capital Improvement Revenue Bonds, Series 1999, to (i) pay the costs of certain capital improvements in Leon County, (ii) to fund bond reserves, and (iii) pay bond issuance costs. The bonds, dated June 1, 1999 are in denominations of \$5,000 each and bear interest from 3.5% to 5.25% per annum. The interest on the bonds is payable on April 1, and October 1, beginning October 1, 1999. The bond principal matures serially on October 1, of each year beginning October 1, 1999. There are also term bonds maturing in 2017.

28,695,000

\$12,465,000, Taxable Capital Improvement Revenue Bonds, Series 2003B, to, (i) pay a portion of the costs of the acquisition of the Bank of America Building, and (ii) pay capitalized interest and issuance costs on the Series 2003 bonds, and (iii) pay bond issuance costs. The bonds dated May 27, 2003, are in denominations of \$5,000 each and bear interest from 4.80% to 4.85% per annum. The interest on the bonds is payable on April 1 and October 1, beginning October 1, 2003. The bond principal matures serially on October 1 of each year for two years beginning October 1, 2018.

12,465,000

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE VIII . LONG-TERM OBLIGATIONS (CONTINUED)

A. Long-term Obligations (continued)

**Outstanding at
September 30, 2004**

\$7,965,000, Capital Improvement Revenue Bonds, Series 2003A, to, (i) pay a portion of the costs of the acquisition of the Bank of America Building, and (ii) the construction of improvements to the Bank of America Building, and (iii) to finance improvements to the County's courthouse and parking garage. The bonds dated May 27, 2003, are in denominations of \$5,000 each and bear interest of 3.70% to 4.50% per annum. The interest on the bonds is payable on April 1 and October 1, beginning October 1, 2003. The bond principal matures serially on October 1 of each year for three years beginning October 1, 2018.

7,965,000

The Capital Improvement Revenue Bonds, Series 2003A, 1998A, 1999 and 1997, Refunding Revenue Bonds, Series 1993, the Capital Improvement and Refunding Revenue Bonds, Series 1998B, and Taxable Capital Improvement Revenue Bonds, Series 2003B are parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the Local Government Half-Cent Sales Tax, Guaranteed Entitlement, Race Track Funds and other miscellaneous non-ad valorem revenue sources.

TOTAL BONDS PAYABLE

\$ 88,965,000

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE VIII. LONG-TERM OBLIGATIONS (CONTINUED)

A. Long-term Obligations (continued)

The Tax Collector is committed under a capital lease for the purchase of a high-speed processor. Monthly payments under the lease are reported as debt service principal and interest expenditures and are included in the approved budget. Title to the equipment passed upon installation and acceptance. The capital lease agreement is secured by the equipment. The lease agreement provides for 48 monthly installments of \$3,290, including interest at 4.05% beginning on December 5, 2001 and ending November 5, 2005.

At September 30, 2004, future minimum lease payments are as follows:

	Fiscal Year ending September 30,		
	2005	2006	Total
Minimum Lease payment	\$ 39,477	\$ 6,580	\$46,057
Less amount representing interest	(1,111)	(33)	(1,144)
Present value of net minimum lease payments	<u>\$ 38,366</u>	<u>\$ 6,547</u>	<u>\$44,913</u>

B. A Schedule of Debt Service Requirements, including principal and interest, is as follows:

Special Revenue Bonds

Fiscal Year Ending September 30	Principal	Interest	Total
2005	\$ 3,840,000	\$ 4,466,148	\$ 8,306,148
2006	4,035,000	4,270,449	8,305,449
2007	4,245,000	4,063,381	8,308,381
2008	4,465,000	3,840,094	8,305,094
2009	4,690,000	3,617,916	8,307,916
2010-2014	25,040,000	14,249,544	39,289,544
2015-2019	35,520,000	6,553,528	42,073,528
2020	7,130,000	320,850	7,450,850
Total	<u>\$ 88,965,000</u>	<u>\$ 41,381,910</u>	<u>\$ 130,285,774</u>

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE VIII. LONG-TERM OBLIGATIONS (CONTINUED)

C. Advances and Current Refundings

The County has refunded certain obligations by placing amounts into an escrow account which will be invested so that the accumulated investment and interest earnings will be sufficient to pay the remaining principal and interest on the refunded obligations as they become due. The refunded obligations are not shown as liabilities of the County; however, the escrow agreement states that in the unlikely event that the accumulated funds in the escrow accounts are insufficient to meet the required debt service payments, the County would be required to fund any deficiency. At September 30, 2004, \$45,740,000 of outstanding general long-term debt special revenue bonds are considered defeased as follows:

Capital Improvement Revenue Refunding Bonds, Series 1991	\$ 21,525,000
Capital Improvement Revenue Bonds, Series 1989	2,110,000
Capital Improvement and Refunding Revenue Bonds, Series 1986	20,080,000
Capital Improvement Bonds, Series 1977	390,000
Capital Improvement Bonds, Series 1976	1,635,000
	<u>\$ 45,740,000</u>

D. A summary of changes in the long-term debt of the County is as follows:

	Balance October 1, 2003	Reductions	Additions	Balance September 30, 2004	Due Within One Year
Governmental Activities:					
Capital Improvement Revenue Bonds, Series 1998A	\$ 9,710,000	\$ —	\$ —	\$ 9,710,000	\$ —
Capital Improvement Revenue Bonds, Series 1997	5,575,000	(285,000)	—	5,290,000	295,000
Refunding Revenue Bonds, Series 1993	6,025,000	(1,395,000)	—	4,630,000	1,465,000
Capital Improvement Revenue Bonds, Series 2003A	7,965,000	—	—	7,965,000	—
Taxable Capital Improvement Revenue Bonds, Series 2003B	12,465,000	—	—	12,465,000	—
Capital Improvement Refunding Revenue Bonds, Series 1998B	21,930,000	(1,720,000)	—	20,210,000	1,815,000
Capital Improvement Revenue Bonds, Series 1999	28,950,000	(255,000)	—	28,695,000	265,000
Sunshine State Governmental Financing Commission	5,490,000	(5,490,000)	—	—	—
Capital Lease Obligations	81,761	(36,848)	—	44,913	38,366
Liability for compensated absences	8,592,492	(3,197,030)	4,267,585	9,663,048	3,078,016
Arbitrage rebate liability	250,596	—	—	250,596	—
Governmental Activity Long-Term Debt	<u>\$ 107,034,849</u>	<u>\$ (12,378,878)</u>	<u>\$ 4,267,585</u>	<u>\$ 98,923,557</u>	<u>\$ 6,956,382</u>

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE VIII. LONG-TERM OBLIGATIONS (CONTINUED)

D. A summary of changes in the long-term debt of the County (Continued):

	Balance October 1, 2003	Reductions	Additions	Balance September 30, 2004	Due Within One Year
Business-type activities:					
Liabilities for Compensated absences	\$ 123,383	\$ 97,341	\$ 104,722	\$ 130,764	\$ 42,067
Landfill Closure and Postclosure Costs	10,739,792	—	161,097	10,900,889	—
Business-type activity Long-term liabilities	\$ 10,863,175	\$ 97,341	\$ 265,819	\$ 11,031,653	\$ 42,067

The compensated absences liability attributable to governmental activities will be liquidated within the fund that the individual employees are paid in. Currently the county pays approximately 73 percent of its salaries in the General Fund with the remainder being paid in the special revenue and proprietary funds.

E. Purchase Cards - The County currently utilizes purchasing cards with a cumulative credit limit of \$460,000. The balance on the purchasing cards are paid within ten days of each billing cycle. The purchasing activity for fiscal year 2004 is as follows:

Beginning balance	\$ 150,776
Purchases	1,941,599
Payments	(1,890,279)
Ending balance	<u>\$ 202,096</u>

F. Special Assessment Debt - The County has no special assessment debt.

G. Demand Bonds - The County has no demand bonds.

H. Discretely presented Component Unit — Housing Finance Authority of Leon County

The Authority had the following bonds outstanding at September 30, 2004, pursuant to its authorization:

	<i>Unaudited</i> Amount Outstanding
Single Family Mortgage Revenue and Refunding Bonds:	
Series 1995 A	\$ 1,355,000
Series 1995 B	1,290,000
	<u>\$ 2,645,000</u>

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE VIII. LONG-TERM OBLIGATIONS (CONTINUED)

H. Discretely presented Component Unit — Housing Finance Authority of Leon County (Continued)

The principal and interest thereon is payable solely from revenues and other amounts derived from the mortgage loans purchased with bond proceeds and certain reserve funds, all of which are administered by trustees. The Authority is not directly or indirectly liable for the collection of the mortgage loans. The principal and interest on the bonds do not constitute an indebtedness, liability, general obligation or pledge of the faith or credit of the Authority, Leon County, the State of Florida or any municipality or political subdivision thereof.

I. Conduit Debt Obligations - From time to time, the County has issued Industrial Development Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of health care and industrial facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from the payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2004, the Industrial Development Bonds outstanding were as follows:

Project Description	Fiscal Year Issued	Original Bond Issue	Principal Outstanding @ 09/30/2004
Southeastern Community Blood Center	1995	\$2,481,875	\$ 1,059,417
Holy Comforter Episcopal School	2002	4,400,000	4,135,097
North Florida Fairgrounds (Building Construction)	1995	600,000	220,000
Industrial Development Revenue Bonding Ring Power Corp. / Manufacturing Plant	1984	1,500,000	395,000
Industrial Development Revenue Bonding Smith's Transfer Corp. / Truck Terminal	1979	1,500,000	750,000
Total Conduit Debt Principal Balance as of September 30, 2004			\$ 6,559,514
Defeased Conduit Debt			
Educational Facilities Authority			\$ 18,480,000

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE VIII. LONG-TERM OBLIGATIONS (CONTINUED)

J. Debt Parity

The Capital Improvement Revenue Bonds, Series 1997 and Refunding Revenue Bonds, Series 1993 and Capital Improvement Revenue Bonds, represent the senior lien parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the Local Government Half-Cent Sales Tax, Guaranteed Entitlement, Race Track Funds and other miscellaneous non-ad valorem revenue sources.

The Capital Improvement Revenue Bonds, Series 1998A, 1999 and, the Capital Improvement and Refunding Revenue Bonds, Series 1998B, represent junior lien parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the Local Government Half-Cent Sales tax, Guaranteed Entitlement, 2nd Guaranteed Entitlement.

	Actual 2001	Actual 2002	Actual 2003	Actual 2004
Pledged Revenues:				
Total Revenues Available for Senior Lien Debt	\$2,605,954	\$2,881,009	\$3,697,376	\$4,166,102
Combined Maximum Annual Debt Service for Senior Lien Debt (Series 1993 and 1997)	\$2,279,693	\$2,279,693	\$2,279,693	\$2,279,693
Senior Lien Debt Service Coverage	1.14x	1.26x	1.63x	1.83x
Revenues Available for Junior Lien Debt				
Local Government Half Cent Tax	\$10,296,945	\$10,768,572	\$11,272,541	\$11,788,873
Guaranteed Entitlement	316,798	316,798	316,798	316,798
Second Guaranteed Entitlement	<u>1,026,649</u>	<u>1,026,649</u>	<u>1,026,649</u>	<u>1,026,649</u>
Total Revenues Available for Junior Lien Debt	\$11,640,392	\$12,112,019	\$12,615,988	\$13,132,320
Combined Maximum Annual Debt Service for Junior Lien Debt (Series 1998A, 1998B and Series 1999 and Series 2003)	\$6,786,424	\$6,786,424	\$8,309,951	\$8,309,951
Junior Lien Debt Service Coverage	1.72x	1.78x	1.52x	1.58x

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE IX. CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the Board to place a final cover on each of its landfill cells when it stops accepting waste and to perform certain maintenance and monitoring functions on each cell for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the Board reports a portion of these costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$10,900,889 reported as landfill closure and post-closure care liability at September 30, 2004, represents the cumulative amount reported to date based on the use of 92.2% of the estimated capacity of the landfill cells placed in use. The Board will recognize the remaining estimated cost of closure and post-closure care of \$1,664,395 as the remaining estimated capacity is filled (approximately 8 years). These amounts are based on what it would cost to perform closure and post-closure care in 2004 on those cells placed in use. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The Board is required by state and federal laws to make annual contributions to an escrow account to finance a minimum of all closure costs and at least one year of post-closure costs. The Board is in compliance with those minimum requirements, and at September 30, 2004, held investments with a fair value of \$5,296,344 for these purposes that are reported as restricted assets on the balance sheet. The Board expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional post-closure care requirements are determined, these costs may need to be covered by charges to future landfill users or from future tax revenue.

Net income of the landfill fund is accumulated in a reserve for rate stabilization. The intent of this reserve is to allow for consistent usage fee charges, construction or acquisition of landfill assets and accumulation of closure and post-closure costs. Because funding for closure and post-closure costs associated with unused capacity of landfill cells is to be derived from future usage fees, the rate stabilization reserve does not represent liquid assets available for that purpose.

Originally, the County expected the landfill to be full by July 2003. However, the County has applied for, and expects to receive a permit from the Florida Department of Environmental Protection, allowing for the landfill to be raised 30 feet. With the increase in capacity and if the County continues to use the landfill at the current rate, it is expected to be full by April 2005. The County is making plans to use the landfill only as a backup. If successful, it will be full in calendar year 2018.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE X. EMPLOYEE BENEFITS

A. Pension Plan

Plan Description - The County contributes to the Florida Retirement System (System), a cost-sharing multiple-employer defined benefit pension plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida 32399, or by calling (850) 488-5706.

Funding Policy - The System is employee noncontributory. The County is required to contribute at an actuarially determined rate. The contributions required for the years ended September 30, 2004, 2003, and 2002 were \$7,092,648, \$5,590,778, and \$5,640,877, respectively, which is equal to 100% of the required contribution for each year. The rates for 2004 and 2003 fiscal years were as follows:

Membership Category	Benefit	Vesting	Employer Contribution Rate	
			July 1, 2003	July 1, 2004
Regular Class	Normal retirement at age 62 or at least 30 years of service: 1.60% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	7.39%	7.39%
Senior Management Class	Normal retirement at seven years and age 62: 2.00% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	9.37%	9.37%
Special Risk (sworn employees)	Normal retirement at age 55, or 25 years of special risk service: 2% to 3% times average compensation (five highest years) times years of creditable service.	After six years of creditable service.	18.53%	18.53%
Elected County Officers' Class (ESCOC) - Non-judicial	Normal retirement at eight years ESCOC service and age 62: 3.00% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	15.23%	15.23%
Deferred Retirement Option Program (DROP)	Retirement benefit paid to DROP where it earns 6.5% interest, tax deferred, for up to five years while the member continues to work.	Available to vested members at normal retirement age or date.	9.11%	9.11%

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE X. EMPLOYEE BENEFITS (CONTINUED)

B. Deferred Compensation Plan

The County offers their employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The County complied with the requirements of subsection (g) of IRC Section 457 and, accordingly, all assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries. Deferred compensation amounts withheld from participating employees' pay are not taxable as current income until withdrawn from the plan. Annual contributions by a participant may not exceed the lesser of \$13,000 or 50% of gross annual compensation. There is an "age 50 catch-up" provision that allows an additional \$3,000 contribution from the year the employee reaches age 50 until the employee terminates employment.

C. Liability for Compensated Absences

The County accrues a liability for employees' rights to receive compensation for future absences when certain conditions are met. The County does not, nor is it legally required to, accumulate expendable available financial resources to liquidate this obligation. Accordingly, the liability for the compensated absences is not reported in the governmental funds. However, the current and long-term portion of the liability for compensated absences is reported at the entity-wide financial statement level.

D. Executive Service Plan

Executive service and senior management employees of Leon County are entitled to one month's severance pay if terminated within two years of employment. Severance pay is increased by one month's salary for each additional year of employment after the second year up to a maximum of six months' salary.

E. Post Employment Benefits Other Than Pension Benefits

At the employee's expense, it has been the County's practice to provide post employment life and health insurance benefits to its retired employees. The benefits are provided only when paid for by the retired employee. As a result, the County has no post employee benefits expenditures.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE XI . RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES

A. General Liability

Effective for the fiscal year beginning October 31, 2001, the County approved the purchase of commercial coverage (rather than risk pooling through the Florida Association of Counties Trust) for general liability, and extended its pollution liability coverage to include the activities related to herbiciding and pesticiding. The County and/or the Florida Association of Counties Trust will be liable for claims that occurred prior to October 1, 2001.

B. Workers Compensation

The County maintains a self-insurance Internal Service Fund to account for insurance activities relating to workers' compensation that is administered by a third-party administrator. Under this program, the County absorbs losses up to a maximum of \$500,000 for each claim. At September 30, 2004, the County had \$120,000 deposited with the third-party administrator for use against future claims. The County purchases commercial insurance for claims in excess of coverage provided by the Fund. Settled claims have not exceeded this commercial coverage in the current year or any of the past three years.

All funds of the County participate in this program and make payments to the Insurance Service Fund based upon payroll exposure in the amounts needed to pay prior and current year claims. Excess payments are recorded as a designation of retained earnings for catastrophic losses.

The claims liability for workers' compensation is \$2,944,000, which includes an actuarial evaluation for incurred but not reported claims of \$672,277 reported in the Fund at September 30, 2004. The liability is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred as of the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the Fund's claims liability amount in fiscal year 2003/2004 were:

Year	Beginning of Fiscal-Year	Current-Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year-End
2003	\$ 2,223,000	\$ 791,993	\$ 874,993	\$ 2,140,000
2004	\$ 2,140,000	\$ 1,649,000	\$ 845,000	\$ 2,944,000

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE XI. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES (CONTINUED)

C. Automobile Liability

The County purchases commercial coverage for automobile liability insurance through the same provider of its general liability insurance. In addition the County maintains physical damage coverage to vehicles valued at \$25,000 or greater.

All funds of the County participate in this program and pay premiums to the Insurance Service Fund based on the vehicles used by their personnel.

NOTE XII. SEGMENT INFORMATION - ENTERPRISE FUNDS

The County maintains two enterprise funds. The Landfill Fund accounts for revenues and expenditures related to the operation of the Leon County Landfill and for the collection of revenues related to the sale of processed recyclables and related costs to support the program. The Amtrak Fund accounts for revenues associated with leased office space at the railroad station and related maintenance costs. The County has not issued bonds to finance the activity of these two enterprise funds. Further, none of the revenues streams of these two enterprise funds are pledged in support of outstanding debt.

NOTE XIII. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

A. Excess of Expenditures Over Appropriations

There were no funds with an excess of expenditures over appropriations.

B. Excess of Expenditures Over Revenue in the Budget Column

Certain funds show an excess of expenditures over revenue in the budget column of the Statement of Revenue, Expenditures and Changes in Fund Balances, Budget and Actual. This excess is due to the appropriation and use of fund balance (which is not reported in the budget or variance column) during the fiscal year.

C. Deficit Fund Balances

The County's Extended Local Option Sales Tax is the only governmental fund which has a deficit fund balance. At September 30, 2004, the amount of the deficit is \$255,763. This is a result of funding projects in order to start work on approved projects prior to receiving tax dollars as described in NOTE XIV-B. This fund has borrowed \$2,425,000 to date from the Local Option sales tax fund. The deficit fund balance and loan will be resolved in future years. A payment plan has been developed for the loan while the deficit fund balance will be alleviated as taxes are collected in future years.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

**NOTE XIII. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES
(CONTINUED)**

C. Deficit Fund Balances (Continued)

The County's motor pool fund is the only proprietary fund which has a deficit equity balance. At September 30, 2004, the amount of the deficit is \$68,095 which is a reduction from fiscal year 2003 of \$120,886. This reduction is the result of increased fees. The entire deficit is expected to be liquidated from subsequent years revenues.

NOTE XIV. COMMITMENTS AND CONTINGENCIES

A. Contract Commitments

Lease Income

In June 2003, the Board purchased a commercial office building the (Bank of America) referred to as the (BOA) building. There are several noncancellable operating lease agreements for the rental of office space in this building. The lease agreements provide for monthly rentals, which escalate over the lease terms and expire on various dates. Minimum future rentals to be collected under the terms of the lease agreements as of September 30, 2004 are as follows:

<u>Year ending September 30,</u>	<u>Amount</u>
2005	\$ 1,683,549
2006	1,578,123
2007	1,506,434
2008	1,473,209
2009	1,362,408
2010-2012	2,276,926
Total future lease receipts	<u>\$ 9,880,649</u>

The property being leased is included in the statement of net assets governmental activities column with a carrying value of \$15,255,387 and depreciation expense of \$380,206 for fiscal 2004. The facility is carried as an governmental activity because the county purchased the building to provide offices for County staff over the next twenty years.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE XIV. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Operating Leases

The Tax Collector has entered into noncancellable operating leases as lessee for office space and office equipment. Certain of these real property leases contain provisions for four- or five-year renewal options, with stated increases or decreases for lease payments.

At September 30, 2004, aggregate future minimum payments under non-cancelable operating leases with remaining terms equal to or exceeding one year are as follows:

Fiscal Year Ending <u>September 30,</u>	
2005	\$ 462,892
2006	421,260
2007	421,089
2008	409,602
2009	382,302
2010 through 2012	923,885
Total Future Minimum Lease Payments	<u>\$ 3,021,030</u>

Lease expenditures incurred under operating leases for the year ended September 30, 2004 were \$434,502.

The Sheriff is committed to various operating leases for certain office and telephone equipment. Operating leases are generally defined as leases that do not transfer benefits and risks of ownership to the lessee. For the year ended September 30, 2004, equipment lease expenses were \$291,083. Following is a schedule of future minimum lease payments under the equipment lease as of September 30:

2005	\$ 77,292
2006	36,466
2007	24,903
2008	17,196
2009	13,938
Thereafter	23,400
Total Future Minimum Lease Payments	<u>\$ 193,195</u>

The County has other various operating leases for certain office and telephone equipment that is subject to funds being budgeted on an annual basis. These operating leases can be cancelled within the terms of the contract.

Leon County, Florida
Notes to Financial Statements
September 30, 2004

NOTE XIV. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Grants

The County is currently receiving, and has received in the past, grants which are subject to special compliance audits by the grantor agency that may result in disallowed expense amounts. Such amounts, if any, constitute a contingent liability of the County. Accordingly, such liabilities are not reflected within the financial statements.

Advance Funding for Road Improvements

The State of Florida has enacted legislation to allow local governments to advance funds to the Florida Department of Transportation ("FDOT") for road improvements on state roads within their jurisdiction. The State of Florida reimburses the local governments in future years, as funding becomes available. The Board entered into such agreements with the FDOT to advance fund the following improvements:

<u>Fiscal Year</u>	<u>Road</u>	<u>Amount</u>
1996-1997	Mahan Drive	\$ 3,360,000
1997-1998	Thomasville Road	7,295,007
1999-2000	Mahan Drive	5,040,000
2002-2003	Crawfordville Highway	19,650,000
		<u>\$ 35,345,007</u>

NOTE XIV. COMMITMENTS AND CONTINGENCIES (CONTINUED)

A. Contract Commitments (Continued)

Advance Funding for Road Improvements (Continued)

The advance funding is reimbursable by the FDOT, contingent upon the State appropriating the funds in future years. As of September 30, 2004, the Board has received cumulative reimbursements of \$14,383,796.

Long-Term Construction Projects

The County is committed to various material long-term construction projects at September 30, 2004. These commitments have been included in the 2003-2004 fiscal year budget and the five-year Capital Improvement Program and certain amounts have been reserved in the capital projects fund. Current contracts outstanding as of the report date approximate \$3.6 million as compared to \$2.7 million for fiscal year ended 2003.

B. Blueprint 2000 Intergovernmental Agency

In October 2000, the County entered into an interlocal agreement with the City of Tallahassee as authorized by Section 163.01(7), Florida Statutes. This agreement created the Blueprint 2000 Intergovernmental Agency to govern the project management structure for the project planning and construction of the Blueprint 2000 projects. The Board of County Commissioners and the City Commission constitute the Blueprint 2000 Intergovernmental Agency. The revenues to fund the projects under this agreement will be collections of the local government infrastructure sales surtax, beginning October 1, 2004, extended pursuant to the provisions in Section 212.055, Florida Statutes, until September 30, 2019. In March 2003, Blueprint 2000 issued \$70 million in debt maturing in 2019 at 3.58%. These bonds were issued to finance the projects approved by the voters of Leon County.

Financial statements may be obtained from the Blueprint 2000 Intergovernmental Agency at 918 Railroad Avenue, Tallahassee, Florida, 32310.

C. Potential Liabilities Resulting from Litigation

The County is a defendant in various lawsuits arising from the normal course of operations. The outcome of these lawsuits is not presently determinable.

NOTE XV. SUBSEQUENT EVENTS

The County is preparing to issue \$50 million in debt during the month of April 2005. The debt will be comprised of \$35 million in refunded debt and \$15 million in new debt. Market conditions and net present value savings will determine when and if this transaction is complete.



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Leon County, Florida
Combining Balance Sheet
General Fund
September 30, 2004

	Board of County Commissioners	Clerk of Circuit Court	Property Appraiser
Assets:			
Cash	\$ 318,187	\$ 2,252,849	\$ 55,373
Investments	21,727,036	26,404	336,304
Receivables			
Accounts	157,416	17,915	215
Intergovernmental	1,500,701	18,835	-
Due from other funds	2,912,910	4,241	-
Inventory	190,703	54,512	-
Other assets	5,243	285	-
Advances to other funds	20,000	-	-
Total Assets	<u>\$ 26,832,196</u>	<u>\$ 2,375,041</u>	<u>\$ 391,892</u>
Liabilities and fund balances:			
Liabilities:			
Accounts payable	\$ 1,049,606	\$ 232,120	\$ 124,077
Accrued liabilities	279,758	-	-
Intergovernmental payables	28,166	58,442	616
Due to other funds	5,561,526	2,043,447	267,199
Deposits	58,900	41,032	-
Total Liabilities	<u>6,977,956</u>	<u>2,375,041</u>	<u>391,892</u>
Fund Balances:			
Reserved for advances to other funds	20,000	-	-
Unreserved	19,834,240	-	-
Total fund balances	<u>19,854,240</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 26,832,196</u>	<u>\$ 2,375,041</u>	<u>\$ 391,892</u>

See Independent Auditors' Report

Sheriff	Supervisor of Elections	Tax Collector	Eliminations	Total
\$ 33,658	\$ 94,308	\$ 373,784	\$ -	\$ 3,128,159
2,061,282	-	104,000	-	24,255,026
1,062	-	4,365	-	180,973
42,732	-	-	(3)	1,562,265
159,789	-	-	3	3,076,943
148,016	-	-	-	393,231
-	-	-	-	5,528
-	-	-	-	20,000
<u>\$ 2,446,539</u>	<u>\$ 94,308</u>	<u>\$ 482,149</u>	<u>\$ -</u>	<u>\$ 32,622,125</u>
\$ 1,019,513	\$ 74,107	\$ 3,819	\$ -	\$ 2,503,242
1,319,865	17,687	-	-	1,617,310
92,316	-	13,484	1,767	194,791
14,845	2,514	464,846	(1,767)	8,352,610
-	-	-	-	99,932
<u>2,446,539</u>	<u>94,308</u>	<u>482,149</u>	<u>-</u>	<u>12,767,885</u>
-	-	-	-	20,000
-	-	-	-	19,834,240
-	-	-	-	19,854,240
<u>\$ 2,446,539</u>	<u>\$ 94,308</u>	<u>\$ 482,149</u>	<u>\$ -</u>	<u>\$ 32,622,125</u>

Leon County, Florida

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
General Fund

Year Ended September 30, 2004

	Board of County Commissioners	Clerk of Circuit Court	Property Appraiser
Revenues:			
Taxes	\$ 37,463,788	\$ -	\$ -
Licenses and Permits	227,650	-	-
Intergovernmental	18,111,036	328,260	75,000
Charges for services	1,132,505	5,475,911	7,862
Interest	646,401	39,614	9,238
Miscellaneous	256,459	10,626	-
Total revenues	<u>57,837,839</u>	<u>5,854,411</u>	<u>92,100</u>
Expenditures:			
Current			
General government	13,433,952	3,576,769	3,342,598
Public safety	313,543	-	-
Physical environment	1,672,002	-	-
Economic environment	899,834	-	-
Human services	3,447,716	-	-
Culture and recreation	6,459,286	-	-
Judicial	1,124,011	4,066,813	-
Debt Service			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>27,350,344</u>	<u>7,643,582</u>	<u>3,342,598</u>
Excess (deficiency) of revenues over (under) expenditures	<u>30,487,495</u>	<u>(1,789,171)</u>	<u>(3,250,498)</u>
Other financing sources (uses):			
Operating transfers in	6,893,120	3,833,926	3,517,697
Operating transfers out	(36,399,510)	(2,044,755)	(267,199)
Total other financing sources (uses)	<u>(29,506,390)</u>	<u>1,789,171</u>	<u>3,250,498</u>
Net change in fund balance	981,105	-	-
Fund balances, October 1	18,873,135	-	-
Fund balances, September 30	<u>\$ 19,854,240</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditors' Report

Sheriff	Supervisor of Elections	Tax Collector	Eliminations	Total
\$ -	\$ -	\$ -	\$ -	\$ 37,463,788
-	-	-	-	227,650
-	-	-	-	18,514,296
1,065,613	71,943	5,707,218	(3,367,942)	10,093,110
-	-	5,505	-	700,758
48,525	-	-	-	315,610
1,114,138	71,943	5,712,723	(3,367,942)	67,315,212
2,035,688	1,908,633	5,208,400	-	29,506,040
43,762,602	-	-	(114,136)	43,962,009
-	-	-	-	1,672,002
-	-	-	-	899,834
-	-	-	-	3,447,716
-	-	-	-	6,459,286
-	-	-	-	5,190,824
-	-	36,848	-	36,848
-	-	2,629	-	2,629
45,798,290	1,908,633	5,247,877	(114,136)	91,177,188
(44,684,152)	(1,836,690)	464,846	(3,253,806)	(23,861,976)
44,688,781	1,875,573		(12,763,347)	48,045,750
(4,629)	(38,883)	(464,846)	16,017,153	(23,202,669)
44,684,152	1,836,690	(464,846)	3,253,806	24,843,081
-	-	-	-	981,105
-	-	-	-	18,873,135
\$ -	\$ -	\$ -	\$ -	\$ 19,854,240

Leon County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds

September 30, 2004

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Assets:				
Cash	\$ 5,688,137	\$ 163,850	\$ 948,302	\$ 6,800,289
Investments	11,910,751	-	19,502,482	31,413,233
Receivables				
Accounts	1,098,121	113,474	96,437	1,308,032
Intergovernmental	3,970,415	-	168,712	4,139,127
Special assessments	2,516,138			2,516,138
Due from other funds	3,748,274	-	9,598,565	13,346,839
Inventory	6,827	-	-	6,827
Other assets	2,526	-	-	2,526
Total assets	<u>\$ 28,941,189</u>	<u>\$ 277,324</u>	<u>\$ 30,314,498</u>	<u>\$ 59,533,011</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable	\$ 1,677,035	\$ 6,305	\$ 829,839	\$ 2,513,179
Accrued liabilities	398,837	-	-	398,837
Intergovernmental payables	299,470	-	-	299,470
Due to other funds	1,412,695	107,169	2,358,194	3,878,058
Deposits	108,005	-	60,000	168,005
Deferred revenues	5,567,000	-	-	5,567,000
Advances from other funds	-	-	2,861,138	2,861,138
Total Liabilities	<u>9,463,042</u>	<u>113,474</u>	<u>6,109,171</u>	<u>15,685,687</u>
Fund Balances:				
Reserved for encumbrances	-	-	1,162,757	1,162,757
Reserved for records modernization	1,295,847	-	-	1,295,847
Reserved for training	88,594	-	-	88,594
Reserved for special projects	147,369	-	-	147,369
Reserved for inmate expenditures	397,753			397,753
Unreserved, reported in:				
Special revenue funds	17,548,584	-	-	17,548,584
Debt service funds	-	163,850	-	163,850
Capital project funds	-	-	23,042,570	23,042,570
Total fund balances	<u>19,478,147</u>	<u>163,850</u>	<u>24,205,327</u>	<u>43,847,324</u>
Total liabilities and fund balances	<u>\$ 28,941,189</u>	<u>\$ 277,324</u>	<u>\$ 30,314,498</u>	<u>\$ 59,533,011</u>

See Independent Auditors' Report

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds

Year Ended September 30, 2004

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 18,050,577	\$ 4,059,396	\$ -	\$ 22,109,973
Licenses and permits	2,681,633	-	-	2,681,633
Intergovernmental	10,184,596	-	5,110	10,189,706
Charges for services	9,499,501	-	537,252	10,036,753
Fines and forfeitures	419,647	-	410,722	830,369
Interest	443,733	16,783	153,890	614,406
Miscellaneous	3,845,739	223,742	366,591	4,436,072
Total revenues	<u>45,125,426</u>	<u>4,299,921</u>	<u>1,473,565</u>	<u>50,898,912</u>
Expenditures:				
Current				
General government	1,097,307	-	4,224,470	5,321,777
Public safety	19,454,527	-	-	19,454,527
Physical environment	6,861,821	-	4,911,468	11,773,289
Transportation	6,143,102	-	2,804,950	8,948,052
Economic environment	2,976,857	-	-	2,976,857
Human services	5,019,517	-	557,303	5,576,820
Culture and recreation	2,482,845	-	954,405	3,437,250
Judicial	1,664,645	-	-	1,664,645
Debt Service				
Principal retirement	-	9,145,000	-	9,145,000
Interest and fiscal charges	-	4,721,179	-	4,721,179
Other debt service costs	-	1,539	-	1,539
Total expenditures	<u>45,700,621</u>	<u>13,867,718</u>	<u>13,452,596</u>	<u>73,020,935</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(575,195)</u>	<u>(9,567,797)</u>	<u>(11,979,031)</u>	<u>(22,122,023)</u>
Other financing sources (uses):				
Operating transfers in	9,910,069	8,344,886	6,413,272	24,668,227
Operating transfers out	<u>(5,512,528)</u>	<u>-</u>	<u>-</u>	<u>(5,512,528)</u>
Total other financing sources (uses)	<u>4,397,541</u>	<u>8,344,886</u>	<u>6,413,272</u>	<u>19,155,699</u>
Net change in fund balance	3,822,346	(1,222,911)	(5,565,759)	(2,966,324)
Fund balances, October 1	<u>15,655,801</u>	<u>1,386,761</u>	<u>29,771,086</u>	<u>46,813,648</u>
Fund balances, September 30	<u>\$ 19,478,147</u>	<u>\$ 163,850</u>	<u>\$ 24,205,327</u>	<u>\$ 43,847,324</u>

See Independent Auditors' Report

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenue sources that are legally restricted to expenditures for particular purposes.

County Transportation Trust Fund

This fund is used to account for the County's proceeds of local and state gas taxes. Expenditures are restricted to the maintenance of roads and bridges.

Probation Fund

This fund is used to support the alternative community service work program, the pre-trial release program and other County probation programs and services. Revenue sources include fees related to pre-trial costs; other probation related services and transfers from the general fund.

Legal Aid Trust Fund

This fund is used to account for proceeds of court filing fees designated for incapacity and guardianship proceedings concerning indigent wards. These fees are used to provide legal aid, pay for court costs and the examining committee costs for indigent incapacitated persons.

Law Library Trust Fund

This fund is used to account for costs associated with the establishment and maintenance of a law library for use by the judiciary, members of the Florida Bar and the public. Revenues include charges and fees imposed for Court proceedings.

Family Law Legal Services Fund

This fund is used to account for the costs of services provided through the Leon County Family Mediation Program, Teen Court, Family Visitation and Family Law Assistance. This fund is supported by fees and charges imposed by Court Proceedings pursuant to F.S. Section 44.108.

Criminal Justice Trust Fund

This fund is established in accordance with Section 27.3455, Florida Statutes to account for the additional court costs levied on felony and misdemeanor cases. The Clerk of the Circuit Court collects these court costs. Expenditures are limited to reimbursement of specified expenditures of the public defender, state attorney, and medical examiner.

Special Revenue Funds

(continued)

Drug Abuse Trust Fund

This fund is used to account for court costs revenues from felony fines collected by the Clerk of Courts and used to support drug intervention programs.

Local Legal Programs

This fund is used to account for the proceeds of a \$65.00 criminal violation fines. The proceeds are used to supplement state funding for the implementation of a statewide court system, to fund legal aid programs, fund law library costs, and to fund juvenile programs.

Building Inspection

This fund is used to account for fees collected on building permits issued within the unincorporated area of Leon County. The fees are used to fund the operation of the Building Inspection Department.

Growth Management

This fund is used to account for environmental permitting fees that are used to manage growth in accordance with the City of Tallahassee/Leon County Comprehensive Plan development regulations.

Mosquito Control

This fund is used to account for state grant revenues and county general funds used to support the administration and operations of the mosquito control program.

MSBU Stormwater Utility

This fund is used to account for the costs of stormwater control projects. Funding sources include budgeted transfers of general funds and transportation funds and a non ad-valorem assessment for stormwater utility collected by the Tax Collector and remitted to the Board of County Commissioners.

SHIP Trust Fund

The State Housing Initiatives Partnership (SHIP) Program was created pursuant to the provisions of Section 420.9072, Florida Statutes to provide funds to expand affordable housing. This fund is used to account for the local housing distribution monies received from the State of Florida. Expenditures are limited to the administration and implementation of the local housing assistance programs.

Special Revenue Funds

(continued)

Grants Fund

This fund is used to account for the revenues and expenses of federal, state and local grants awarded to the County. This fund includes the corresponding county matching funds for the various grants.

911 Emergency Communications

This fund is used to account for the 911 fees imposed and collected from local telephone exchange customers and wireless customers. Expenditures are restricted to the establishment and maintenance of 911 emergency services within Leon County.

Emergency Medical Services

This fund is used the account for the costs of providing emergency medical and transport services. The major revenue source is transport fees paid primarily by medical insurance and Medicare and the EMS Municipal Services Taxing Unit.

Municipal Service Fund

This fund is used in support of various municipal services provided in the unincorporated area of Leon County. These services include parks and recreation, animal control and fire protection. The major revenue source is a transfer of non-restricted general funds and the public services tax.

Fire MSTU Fund

This fund is used to account for an ad valorem tax levy established in FY00/01 as a method to fund fire protection services in the unincorporated area of Leon County. The funding is derived from a property tax levied on all property in the unincorporated area of the county. The County contracts with the City of Tallahassee for the provision of fire protection services and also provides support to Volunteer Fire Departments.

Tourist Development Trust Fund

This fund is used to account for a three-percent local option tourist development tax on transient lodging sales in Leon County. The Leon County Tourist Development Council administers the expenditures to promote a strong visitor industry in Leon County.

Special Assessments Fund

This fund accounts for the repayment of special assessments associated with the county's paving program. Repayments are collected as a non-ad valorem special assessment on the annual tax bill. These revenues are repaying the county for the costs to construct the paving projects.

Special Revenue Funds

(continued)

Primary Care MSTU Fund

This fund is used to account for an ad valorem tax levy of up to ½ mill created by County ordinance. The MSTU encompasses all of Leon County and provides funding for the delivery of primary health care programs, services and facilities to uninsured, low-income persons under the age of 65 living within the County.

BOA Building Operating Fund

This fund is used to account for the ongoing operations and maintenance of the Bank of America building which the county purchased on June 26, 2003. Revenues are generated by the remaining leases associated with the current tenants of the building.

Sheriff Special Grants Fund

This fund is used to account for various law enforcement grants and the expenditures are limited to those allowable by the specific grant.

Emergency Management 911 Fees

This fund is used to account for operations related to the 911 fees imposed and collected from local telephone exchange customers. Expenditures are restricted to the establishment and maintenance of an emergency telephone number “911” system.

Emergency Management Grants

This fund is used to account for grants received by the Leon County Sheriff’s Department used to support the County’s emergency management operations.

Sheriff Inmate Fund

This fund is used to account for proceeds held by the Leon County Sheriff’s Department for prisoners, which are expended for their personal needs.

Article V Court Operations Fund

This fund is used to account for revenues generated for the courts. Proceeds are to be used exclusively for all court expenditures except those mentioned in Chapter 29 of the Florida Statutes.

Special Revenue Funds

(continued)

Records Modernization

This fund is used to account for the revenues generated from the additional service charge paid to the Clerk of the Circuit Court for each instrument recorded in the official records pursuant to the provisions of Section 28.24, Florida Statutes. These proceeds are used exclusively for equipment, personnel training and technical assistance in modernizing the official records system and to pay for equipment and start-up costs necessitated by a statewide recording system.



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Leon County, Florida

Combining Balance Sheet
Nonmajor Special Revenue Funds

September 30, 2004

	County Transportation Trust Fund	Probation Fund	Legal Aid Trust Fund
Assets:			
Cash	\$ -	\$ 87,754	\$ 2,993
Investments	3,525,314	395,800	-
Receivables			
Accounts	-	240	-
Intergovernmental	772,071	-	-
Special assessments	-	-	-
Due from other funds	1,211,742	-	-
Inventory	-	-	-
Other assets	-	324	-
Total Assets	<u>\$ 5,509,127</u>	<u>\$ 484,118</u>	<u>\$ 2,993</u>
Liabilities and Fund Balances:			
Liabilities:			
Accounts payable	\$ 53,952	\$ 3,276	\$ 175
Accrued liabilities	86,337	23,506	-
Intergovernmental payables	-	-	-
Due to other funds	-	-	-
Deposits	10,000	-	-
Deferred revenues	-	-	-
Total Liabilities	<u>150,289</u>	<u>26,782</u>	<u>175</u>
Fund Balances:			
Reserved for records modernization	-	-	-
Reserved for law enforcement training	-	-	-
Reserved for special projects	-	-	-
Reserve for inmate expenditures	-	-	-
Unreserved	5,358,838	457,336	2,818
Total fund balances	<u>5,358,838</u>	<u>457,336</u>	<u>2,818</u>
Total liabilities and fund balances	<u>\$ 5,509,127</u>	<u>\$ 484,118</u>	<u>\$ 2,993</u>

See Independent Auditors' Report

Law Library Trust Fund	Family Law Legal Services Fund	Criminal Justice Trust Fund	Drug Abuse Trust Fund	Local Legal Programs
\$ 76,570	\$ 196,705	\$ 4,168	\$ 100,469	\$ 11,844
-	-	-	-	-
-	-	-	-	-
-	298	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 76,570</u>	<u>\$ 197,003</u>	<u>\$ 4,168</u>	<u>\$ 100,469</u>	<u>\$ 11,844</u>
\$ 106	\$ 3,497	\$ -	\$ -	\$ -
-	743	-	-	-
-	-	-	-	-
-	-	4,168	-	-
-	-	-	-	-
-	-	-	-	-
<u>106</u>	<u>4,240</u>	<u>4,168</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>76,464</u>	<u>192,763</u>	<u>-</u>	<u>100,469</u>	<u>11,844</u>
<u>76,464</u>	<u>192,763</u>	<u>-</u>	<u>100,469</u>	<u>11,844</u>
<u>\$ 76,570</u>	<u>\$ 197,003</u>	<u>\$ 4,168</u>	<u>\$ 100,469</u>	<u>\$ 11,844</u>

Leon County, Florida

Combining Balance Sheet
Nonmajor Special Revenue Funds
(continued)
September 30, 2004

	<u>Building Inspection</u>	<u>Growth Management</u>	<u>Mosquito Control</u>
Assets:			
Cash	\$ 78,723	\$ 669,287	\$ 124,362
Investments	777,800	500,800	-
Receivables			
Accounts	-	-	-
Intergovernmental	-	-	9,261
Special assessments	-	-	-
Due from other funds	-	-	-
Inventory	-	-	-
Other assets	-	1,013	-
Total Assets	<u>\$ 856,523</u>	<u>\$ 1,171,100</u>	<u>\$ 133,623</u>
Liabilities and Fund Balances:			
Liabilities:			
Accounts payable	\$ 2,893	\$ 10,089	\$ 298
Accrued liabilities	19,421	47,669	7,605
Intergovernmental payables	44,673	-	-
Due to other funds	-	116	510
Deposits	-	-	-
Deferred revenues	-	-	-
Total Liabilities	<u>66,987</u>	<u>57,874</u>	<u>8,413</u>
Fund Balances:			
Reserved for records modernization	-	-	-
Reserved for law enforcement training	-	-	-
Reserved for special projects	-	-	-
Reserve for inmate expenditures	-	-	-
Unreserved	789,536	1,113,226	125,210
Total fund balances	<u>789,536</u>	<u>1,113,226</u>	<u>125,210</u>
Total liabilities and fund balances	<u>\$ 856,523</u>	<u>\$ 1,171,100</u>	<u>\$ 133,623</u>

See Independent Auditors' Report

MSBU Stormwater Utility	SHIP Trust Fund	Grants Fund	911 Emergency Communications	Emergency Medical Services
\$ 79,744	\$ -	\$ 341,092	\$ 86,555	\$ 240,231
2,000,600	1,000,000	-	-	-
-	-	460	66,713	698,297
-	-	2,791,156	33,026	-
-	1,314,472	-	37,199	-
-	-	-	-	-
-	438	-	-	184
<u>\$ 2,080,344</u>	<u>\$ 2,314,910</u>	<u>\$ 3,132,708</u>	<u>\$ 223,493</u>	<u>\$ 938,712</u>
\$ 108,994	\$ 44,060	\$ 961,131	\$ -	\$ 109,556
51,658	-	5,530	-	131,842
-	-	-	-	-
-	438	1,031,914	171,062	-
-	-	-	-	-
-	2,270,412	780,450	-	-
<u>160,652</u>	<u>2,314,910</u>	<u>2,779,025</u>	<u>171,062</u>	<u>241,398</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,919,692	-	353,683	52,431	697,314
<u>1,919,692</u>	<u>-</u>	<u>353,683</u>	<u>52,431</u>	<u>697,314</u>
<u>\$ 2,080,344</u>	<u>\$ 2,314,910</u>	<u>\$ 3,132,708</u>	<u>\$ 223,493</u>	<u>\$ 938,712</u>

Leon County, Florida

Combining Balance Sheet
Nonmajor Special Revenue Funds
(continued)
September 30, 2004

	Municipal Service Fund	Fire MSTU Fund	Tourist Development Trust Fund
Assets:			
Cash	\$ 622,091	\$ -	\$ 819,578
Investments	1,800,200	-	763,022
Receivables			
Accounts	242,375	-	7,200
Intergovernmental	188,984	-	-
Special assessments	-	-	-
Due from other funds	-	-	-
Inventory	-	-	-
Other assets	-	-	129
Total Assets	<u>\$ 2,853,650</u>	<u>\$ -</u>	<u>\$ 1,589,929</u>
Liabilities and Fund Balances:			
Liabilities:			
Accounts payable	\$ 137,097	\$ -	\$ 70,386
Accrued liabilities	19,838	-	3,028
Intergovernmental payables	47	-	502
Due to other funds	370	-	-
Deposits	-	-	-
Deferred revenues	-	-	-
Total Liabilities	<u>157,352</u>	<u>-</u>	<u>73,916</u>
Fund Balances:			
Reserved for records modernization	-	-	-
Reserved for law enforcement training	-	-	-
Reserved for special projects	-	-	-
Reserve for inmate expenditures	-	-	-
Unreserved	2,696,298	-	1,516,013
Total fund balances	<u>2,696,298</u>	<u>-</u>	<u>1,516,013</u>
Total liabilities and fund balances	<u>\$ 2,853,650</u>	<u>\$ -</u>	<u>\$ 1,589,929</u>

See Independent Auditors' Report

Special Assessments	Primary Care MSTU	BOA Bldg Operating Fund	Sheriff Special Grants Fund	Emergency Management 911 Fees
\$ 436,423	\$ 113	\$ 188,243	\$ 225,166	\$ 26,349
-	-	900,000	-	-
-	-	-	7,125	-
-	-	-	52,704	-
2,516,138	-	-	-	-
-	750,487	-	-	63,221
-	-	-	-	-
-	-	-	-	-
<u>\$ 2,952,561</u>	<u>\$ 750,600</u>	<u>\$ 1,088,243</u>	<u>\$ 284,995</u>	<u>\$ 89,570</u>
\$ 31	\$ 80,313	\$ 1,806	\$ -	\$ 29,765
-	1,660	-	-	-
-	-	8,782	-	-
20	-	-	49,032	59,805
-	-	98,005	-	-
2,516,138	-	-	-	-
<u>2,516,189</u>	<u>81,973</u>	<u>108,593</u>	<u>49,032</u>	<u>89,570</u>
-	-	-	-	-
-	-	-	88,594	-
-	-	-	147,369	-
-	-	-	-	-
436,372	668,627	979,650	-	-
<u>436,372</u>	<u>668,627</u>	<u>979,650</u>	<u>235,963</u>	<u>-</u>
<u>\$ 2,952,561</u>	<u>\$ 750,600</u>	<u>\$ 1,088,243</u>	<u>\$ 284,995</u>	<u>\$ 89,570</u>

Leon County, Florida

Combining Balance Sheet
Nonmajor Special Revenue Funds
(continued)
September 30, 2004

	Emergency Management Grants	Sheriff Inmate Fund	Article V Court Operations
Assets:			
Cash	\$ -	\$ 327,898	\$ 112,794
Investments	-	-	3,765
Receivables			
Accounts	-	73,562	2,149
Intergovernmental	-	-	122,915
Special assessments	-	-	-
Due from other funds	99,939	43,385	1,829
Inventory	-	736	6,091
Other assets	-	-	438
Total Assets	<u>\$ 99,939</u>	<u>\$ 445,581</u>	<u>\$ 249,981</u>
Liabilities and Fund Balances:			
Liabilities:			
Accounts payable	\$ 14,141	\$ 39,675	\$ 3,206
Accrued liabilities	-	-	-
Intergovernmental payables	-	-	245,466
Due to other funds	85,798	8,153	1,309
Deposits	-	-	-
Deferred revenues	-	-	-
Total Liabilities	<u>99,939</u>	<u>47,828</u>	<u>249,981</u>
Fund Balances:			
Reserved for records modernization	-	-	-
Reserved for law enforcement training	-	-	-
Reserved for special projects	-	-	-
Reserve for inmate expenditures	-	397,753	-
Unreserved	-	-	-
Total fund balances	<u>-</u>	<u>397,753</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 99,939</u>	<u>\$ 445,581</u>	<u>\$ 249,981</u>

See Independent Auditors' Report

Records Modernization	Total Nonmajor Special Revenue Funds
\$ 828,985	\$ 5,688,137
243,450	11,910,751
-	1,098,121
-	3,970,415
-	2,516,138
226,000	3,748,274
-	6,827
-	2,526
<u>\$ 1,298,435</u>	<u>\$ 28,941,189</u>

\$ 2,588	\$ 1,677,035
-	398,837
-	299,470
-	1,412,695
-	108,005
-	5,567,000
<u>2,588</u>	<u>9,463,042</u>

1,295,847	1,295,847
-	88,594
-	147,369
-	397,753
-	17,548,584
<u>1,295,847</u>	<u>19,478,147</u>
<u>\$ 1,298,435</u>	<u>\$ 28,941,189</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds

Year Ended September 30, 2004

	County Transportation Trust Fund	Probation Fund	Legal Aid Trust Fund
Revenues:			
Taxes	\$ 4,623,709	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	4,065,660	-	-
Charges for services	147,055	852,438	24,136
Fines and forfeitures	-	-	-
Interest	66,359	8,407	(177)
Miscellaneous	1,109	-	-
Total revenues	<u>8,903,892</u>	<u>860,845</u>	<u>23,959</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	1,774,913	-
Physical environment	-	-	-
Transportation	5,784,973	-	-
Economic environment	-	-	-
Human services	-	-	44,101
Culture and recreation	-	-	-
Judicial	-	-	-
Total expenditures	<u>5,784,973</u>	<u>1,774,913</u>	<u>44,101</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,118,919</u>	<u>(914,068)</u>	<u>(20,142)</u>
Other financing sources (uses):			
Transfers in	76,495	951,376	22,201
Transfers out	(2,344,887)	-	-
Total other financing sources (uses)	<u>(2,268,392)</u>	<u>951,376</u>	<u>22,201</u>
Net change in fund balance	850,527	37,308	2,059
Fund balances, October 1	<u>4,508,311</u>	<u>420,028</u>	<u>759</u>
Fund balances, September 30	<u>\$ 5,358,838</u>	<u>\$ 457,336</u>	<u>\$ 2,818</u>

See Independent Auditors' Report

Law Library Trust Fund	Family Law Legal Services Fund	Criminal Justice Trust Fund	Drug Abuse Trust Fund	Local Legal Programs
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
46,152	99,921	-	36,168	11,837
-	111,213	276,536	-	-
892	2,913	2,489	1,280	7
-	19,985	-	-	-
<u>47,044</u>	<u>234,032</u>	<u>279,025</u>	<u>37,448</u>	<u>11,844</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	13,300	-
-	-	-	-	-
12,200	309,578	-	5,000	-
<u>12,200</u>	<u>309,578</u>	<u>-</u>	<u>18,300</u>	<u>-</u>
34,844	(75,546)	279,025	19,148	11,844
-	-	-	-	-
-	-	(279,025)	(5,000)	-
-	-	(279,025)	(5,000)	-
34,844	(75,546)	-	14,148	11,844
41,620	268,309	-	86,321	-
<u>\$ 76,464</u>	<u>\$ 192,763</u>	<u>\$ -</u>	<u>\$ 100,469</u>	<u>\$ 11,844</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds

(continued)

Year Ended September 30, 2004

	Building Inspection	Growth Management	Mosquito Control
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	1,139,457	1,542,176	-
Intergovernmental	-	-	56,385
Charges for services	18,722	216,762	-
Fines and forfeitures	-	31,786	-
Interest	12,155	16,898	391
Miscellaneous	115	3,692	21
Total revenues	<u>1,170,449</u>	<u>1,811,314</u>	<u>56,797</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	1,249,775	-	-
Physical environment	-	3,137,224	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	595,061
Culture and recreation	-	-	-
Judicial	-	-	-
Total expenditures	<u>1,249,775</u>	<u>3,137,224</u>	<u>595,061</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(79,326)</u>	<u>(1,325,910)</u>	<u>(538,264)</u>
Other financing sources (uses):			
Transfers in	-	1,693,550	574,473
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,693,550</u>	<u>574,473</u>
Net change in fund balance	(79,326)	367,640	36,209
Fund balances, October 1	<u>868,862</u>	<u>745,586</u>	<u>89,001</u>
Fund balances, September 30	<u>\$ 789,536</u>	<u>\$ 1,113,226</u>	<u>\$ 125,210</u>

See Independent Auditors' Report

MSBU Stormwater Utility	SHIP Trust Fund	Grants Fund	911 Emergency Communications	Emergency Medical Service
\$ 737,090	\$ -	\$ -	\$ -	\$ 4,793,130
-	-	-	-	-
-	-	4,547,328	-	-
-	727,204	167,032	1,219,920	3,086,454
-	-	-	-	-
36,894	22,107	280	936	10,906
14	-	104,576	-	-
<u>773,998</u>	<u>749,311</u>	<u>4,819,216</u>	<u>1,220,856</u>	<u>7,890,490</u>
-	-	68,268	-	-
-	-	2,252,027	-	7,046,658
2,823,295	-	901,302	-	-
346,438	-	11,691	-	-
-	676,178	386,055	-	-
1,007,673	-	428,170	-	-
-	-	559,716	-	-
-	-	240,195	-	-
<u>4,177,406</u>	<u>676,178</u>	<u>4,847,424</u>	<u>-</u>	<u>7,046,658</u>
<u>(3,403,408)</u>	<u>73,133</u>	<u>(28,208)</u>	<u>1,220,856</u>	<u>843,832</u>
3,662,608	-	234,881	37,199	-
(134,831)	(73,132)	(175,224)	(1,258,054)	(146,518)
<u>3,527,777</u>	<u>(73,132)</u>	<u>59,657</u>	<u>(1,220,855)</u>	<u>(146,518)</u>
124,369	1	31,449	1	697,314
<u>1,795,323</u>	<u>(1)</u>	<u>322,234</u>	<u>52,430</u>	<u>-</u>
<u>\$ 1,919,692</u>	<u>\$ -</u>	<u>\$ 353,683</u>	<u>\$ 52,431</u>	<u>\$ 697,314</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds

(continued)

Year Ended September 30, 2004

	Municipal Service Fund	Fire MSTU Fund	Tourist Development Trust Fund
Revenues:			
Taxes	\$ 4,612,214	\$ -	\$ 2,133,394
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	26,671	-	-
Fines and forfeitures	112	-	-
Interest	33,041	-	18,570
Miscellaneous	2,828	-	40,187
Total revenues	<u>4,674,866</u>	<u>-</u>	<u>2,192,151</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	3,596,646	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	1,914,624
Human services	812,083	-	-
Culture and recreation	1,923,129	-	-
Judicial	-	-	-
Total expenditures	<u>6,331,858</u>	<u>-</u>	<u>1,914,624</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,656,992)</u>	<u>-</u>	<u>277,527</u>
Other financing sources (uses):			
Transfers in	3,696,749	-	-
Transfers out	(197,570)	(1,142,108)	(163,451)
Total other financing sources (uses)	<u>3,499,179</u>	<u>(1,142,108)</u>	<u>(163,451)</u>
Net change in fund balance	1,842,187	(1,142,108)	114,076
Fund balances, October 1	<u>854,111</u>	<u>1,142,108</u>	<u>1,401,937</u>
Fund balances, September 30	<u>\$ 2,696,298</u>	<u>\$ -</u>	<u>\$ 1,516,013</u>

See Independent Auditors' Report

Special Assessments	Primary Care MSTU	BOA Bldg Operating Fund	Sheriff Special Grants Fund	Emergency Management 911 Fees
\$ -	\$ 1,151,040	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	1,012,894	-
-	-	161,084	219,331	-
-	-	-	-	-
175,189	11,689	13,072	-	-
285,907	1,175,000	2,031,320	179,512	-
<u>461,096</u>	<u>2,337,729</u>	<u>2,205,476</u>	<u>1,411,737</u>	<u>-</u>
-	-	786,578	-	-
-	-	-	1,333,967	1,049,789
-	-	-	-	-
-	-	-	-	-
-	2,119,129	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>2,119,129</u>	<u>786,578</u>	<u>1,333,967</u>	<u>1,049,789</u>
<u>461,096</u>	<u>218,600</u>	<u>1,418,898</u>	<u>77,770</u>	<u>(1,049,789)</u>
-	-	-	-	1,086,992
(534,336)	-	(963,680)	-	(37,203)
<u>(534,336)</u>	<u>-</u>	<u>(963,680)</u>	<u>-</u>	<u>1,049,789</u>
(73,240)	218,600	455,218	77,770	-
<u>509,612</u>	<u>450,027</u>	<u>524,432</u>	<u>158,193</u>	<u>-</u>
<u>\$ 436,372</u>	<u>\$ 668,627</u>	<u>\$ 979,650</u>	<u>\$ 235,963</u>	<u>\$ -</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds

(continued)

Year Ended September 30, 2004

	Emergency Management Grants	Sheriff Inmate Fund	Article V Court Operations
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	217,195	-	319,269
Charges for services	-	803,364	1,215,537
Fines and forfeitures	-	-	-
Interest	-	-	-
Miscellaneous	-	748	725
Total revenues	<u>217,195</u>	<u>804,112</u>	<u>1,535,531</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	217,195	933,557	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Judicial	-	-	1,535,531
Total expenditures	<u>217,195</u>	<u>933,557</u>	<u>1,535,531</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(129,445)</u>	<u>-</u>
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	(129,445)	-
Fund balances, October 1	<u>-</u>	<u>527,198</u>	<u>-</u>
Fund balances, September 30	<u>\$ -</u>	<u>\$ 397,753</u>	<u>\$ -</u>

See Independent Auditors' Report

Records Modernization	Eliminations	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ 18,050,577
-	-	2,681,633
-	(34,135)	10,184,596
419,713	-	9,499,501
-	-	419,647
3,195	6,240	443,733
-	-	3,845,739
<u>422,908</u>	<u>(27,895)</u>	<u>45,125,426</u>
242,461	-	1,097,307
-	-	19,454,527
-	-	6,861,821
-	-	6,143,102
-	-	2,976,857
-	-	5,019,517
-	-	2,482,845
-	(437,859)	1,664,645
<u>242,461</u>	<u>(437,859)</u>	<u>45,700,621</u>
<u>180,447</u>	<u>409,964</u>	<u>(575,195)</u>
226,000	(2,352,455)	9,910,069
-	1,942,491	(5,512,528)
<u>226,000</u>	<u>(409,964)</u>	<u>4,397,541</u>
406,447	-	3,822,346
<u>889,400</u>	<u>-</u>	<u>15,655,801</u>
<u>\$ 1,295,847</u>	<u>\$ -</u>	<u>\$ 19,478,147</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
County Transportation Trust Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 3,130,805	\$ 3,130,805	\$ 4,623,709	\$ 1,492,904
Intergovernmental	5,131,604	5,064,704	4,065,660	(999,044)
Charges for services	81,499	81,499	147,055	65,556
Interest	16,625	16,625	66,359	49,734
Miscellaneous	-	-	1,109	1,109
Total revenues	8,360,533	8,293,633	8,903,892	610,259
Expenditures:				
Transportation	6,341,147	6,426,608	5,784,973	641,635
Total expenditures	6,341,147	6,426,608	5,784,973	641,635
Excess (deficiency) of revenues over (under) expenditures	2,019,386	1,867,025	3,118,919	1,251,894
Other financing sources (uses):				
Transfers in	-	76,495	76,495	-
Transfers out	(2,338,051)	(2,345,921)	(2,344,887)	1,034
Total other financing sources (uses)	(2,338,051)	(2,269,426)	(2,268,392)	1,034
Net change in fund balance	(318,665)	(402,401)	850,527	1,252,928
Fund balances, October 1	4,508,311	4,508,311	4,508,311	-
Fund balances, September 30	\$ 4,189,646	\$ 4,105,910	\$ 5,358,838	\$ 1,252,928

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Probation Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 893,704	\$ 893,704	\$ 852,438	\$ (41,266)
Interest	9,500	9,500	8,407	(1,093)
Total revenues	903,204	903,204	860,845	(42,359)
Expenditures:				
Public safety	1,788,243	1,829,580	1,774,913	54,667
Total expenditures	1,788,243	1,829,580	1,774,913	54,667
Excess (deficiency) of revenues over (under) expenditures	(885,039)	(926,376)	(914,068)	12,308
Other financing sources(uses):				
Transfers in	951,376	951,376	951,376	-
Total other financing sources (uses)	951,376	951,376	951,376	-
Net change in fund balance	66,337	25,000	37,308	12,308
Fund balances, October 1	420,028	420,028	420,028	-
Fund balances, September 30	\$ 486,365	\$ 445,028	\$ 457,336	\$ 12,308

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Legal Aid Trust Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 21,693	\$ 25,492	\$ 24,136	\$ (1,356)
Interest	478	478	(177)	(655)
Total revenues	22,171	25,970	23,959	(2,011)
Expenditures:				
Human services	22,171	48,171	44,101	4,070
Total expenditures	22,171	48,171	44,101	4,070
Excess (deficiency) of revenues over (under) expenditures	-	(22,201)	(20,142)	2,059
Other financing sources(uses):				
Transfers in	-	22,201	22,201	-
Total other financing sources (uses)	-	22,201	22,201	-
Net change in fund balance	-	-	2,059	2,059
Fund balances, October 1	759	759	759	-
Fund balances, September 30	\$ 759	\$ 759	\$ 2,818	\$ 2,059

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Law Library Trust Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 36,252	\$ 36,252	\$ 46,152	\$ 9,900
Interest	-	-	892	892
Total revenues	<u>36,252</u>	<u>36,252</u>	<u>47,044</u>	<u>10,792</u>
Expenditures:				
Judicial	<u>36,252</u>	<u>36,252</u>	<u>12,200</u>	<u>24,052</u>
Total expenditures	<u>36,252</u>	<u>36,252</u>	<u>12,200</u>	<u>24,052</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	34,844	34,844
Fund balances, October 1	<u>41,620</u>	<u>41,620</u>	<u>41,620</u>	<u>-</u>
Fund balances, September 30	<u><u>\$ 41,620</u></u>	<u><u>\$ 41,620</u></u>	<u><u>\$ 76,464</u></u>	<u><u>\$ 34,844</u></u>

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Family Law Legal Services Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 92,304	\$ 100,153	\$ 99,921	\$ (232)
Fines and forfeitures	86,021	98,387	111,213	12,826
Interest	26,897	26,897	2,913	(23,984)
Miscellaneous	-	19,985	19,985	-
Total revenues	<u>205,222</u>	<u>245,422</u>	<u>234,032</u>	<u>(11,390)</u>
Expenditures:				
Judicial	<u>332,855</u>	<u>529,468</u>	<u>309,578</u>	<u>219,890</u>
Total expenditures	<u>332,855</u>	<u>529,468</u>	<u>309,578</u>	<u>219,890</u>
Excess (deficiency) of revenues over (under) expenditures	(127,633)	(284,046)	(75,546)	208,500
Fund balances, October 1	<u>268,309</u>	<u>268,309</u>	<u>268,309</u>	<u>-</u>
Fund balances, September 30	<u>\$ 140,676</u>	<u>\$ (15,737)</u>	<u>\$ 192,763</u>	<u>\$ 208,500</u>

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Criminal Justice Trust Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fines and forfeitures	\$ 225,000	\$ 225,000	\$ 276,536	\$ 51,536
Interest	-	-	2,489	2,489
Total revenues	225,000	225,000	279,025	54,025
Other financing sources (uses):				
Operating transfers out	(225,000)	(225,000)	(279,025)	(54,025)
Total other financing sources (uses)	(225,000)	(225,000)	(279,025)	(54,025)
Net change in fund balance	-	-	-	-
Fund balances, October 1	-	-	-	-
Fund balances, September 30	\$ -	\$ -	\$ -	\$ -

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Drug Abuse Trust Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 13,300	\$ 15,800	\$ 36,168	\$ 20,368
Interest	-	-	1,280	1,280
Total revenues	13,300	15,800	37,448	21,648
Expenditures:				
Human services	13,300	13,300	13,300	-
Judicial	-	5,000	5,000	-
Total expenditures	13,300	18,300	18,300	-
Excess (deficiency) of revenues over (under) expenditures	-	(2,500)	19,148	21,648
Other financing sources (uses):				
Operating transfers out	-	(5,000)	(5,000)	-
Total other financing sources (uses)	-	(5,000)	(5,000)	-
Net change in fund balance	-	(7,500)	14,148	21,648
Fund balances, October 1	86,321	86,321	86,321	-
Fund balances, September 30	\$ 86,321	\$ 78,821	\$ 100,469	\$ 21,648

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Local Legal Programs

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ -	\$ -	\$ 11,837	\$ 11,837
Interest	-	-	7	7
Total revenues	-	-	11,844	11,844
Excess (deficiency) of revenues over (under) expenditures	-	-	11,844	11,844
Fund balances, October 1	-	-	-	-
Fund balances, September 30	\$ -	\$ -	\$ 11,844	\$ 11,844

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Building Inspection Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Licenses and permits	\$ 984,137	\$ 984,137	\$ 1,139,457	\$ 155,320
Charges for services	12,597	12,597	18,722	6,125
Interest	7,600	7,600	12,155	4,555
Miscellaneous	-	-	115	115
Total revenues	<u>1,004,334</u>	<u>1,004,334</u>	<u>1,170,449</u>	<u>166,115</u>
Expenditures:				
Public safety	<u>1,222,240</u>	<u>1,342,323</u>	<u>1,249,775</u>	<u>92,548</u>
Total expenditures	<u>1,222,240</u>	<u>1,342,323</u>	<u>1,249,775</u>	<u>92,548</u>
Excess (deficiency) of revenues over (under) expenditures	(217,906)	(337,989)	(79,326)	258,663
Fund balances, October 1	<u>868,862</u>	<u>868,862</u>	<u>868,862</u>	<u>-</u>
Fund balances, September 30	<u>\$ 650,956</u>	<u>\$ 530,873</u>	<u>\$ 789,536</u>	<u>\$ 258,663</u>

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Growth Management Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Licenses and permits	\$ 1,623,966	\$ 1,623,966	\$ 1,542,176	\$ (81,790)
Charges for services	-	-	216,762	216,762
Fines and forfeitures	2,850	2,850	31,786	28,936
Interest	11,047	11,047	16,898	5,851
Miscellaneous	1,705	1,705	3,692	1,987
Total revenues	1,639,568	1,639,568	1,811,314	171,746
Expenditures:				
Physical environment	3,227,952	3,294,452	3,137,224	157,228
Total expenditures	3,227,952	3,294,452	3,137,224	157,228
Excess (deficiency) of revenues over (under) expenditures	(1,588,384)	(1,654,884)	(1,325,910)	328,974
Other financing sources (uses):				
Operating transfers in	1,693,550	1,693,550	1,693,550	-
Total other financing sources (uses)	1,693,550	1,693,550	1,693,550	-
Net change in fund balance	105,166	38,666	367,640	328,974
Fund balances, October 1	745,586	745,586	745,586	-
Fund balances, September 30	\$ 850,752	\$ 784,252	\$ 1,113,226	\$ 328,974

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Mosquito Control Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 46,989	\$ 58,420	\$ 56,385	\$ (2,035)
Interest	-	-	391	391
Miscellaneous	-	-	21	21
Total revenues	46,989	58,420	56,797	(1,623)
Expenditures:				
Human services	606,713	618,660	595,061	23,599
Total expenditures	606,713	618,660	595,061	23,599
Excess (deficiency) of revenues over (under) expenditures	(559,724)	(560,240)	(538,264)	21,976
Other financing sources (uses):				
Transfers in	574,473	574,473	574,473	-
Total other financing sources (uses)	574,473	574,473	574,473	-
Net change in fund balance	14,749	14,233	36,209	21,976
Fund balances, October 1	89,001	89,001	89,001	-
Fund balances, September 30	\$ 103,750	\$ 103,234	\$ 125,210	\$ 21,976

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
MSBU Stormwater Utility Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 672,473	\$ 672,473	\$ 737,090	\$ 64,617
Interest	42,750	42,750	36,894	(5,856)
Miscellaneous	-	-	14	14
Total revenues	<u>715,223</u>	<u>715,223</u>	<u>773,998</u>	<u>58,775</u>
Expenditures:				
Physical environment	2,820,687	2,877,558	2,823,295	54,263
Transportation	445,670	479,969	346,438	133,531
Human services	961,499	1,043,499	1,007,673	35,826
Total expenditures	<u>4,227,856</u>	<u>4,401,026</u>	<u>4,177,406</u>	<u>223,620</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,512,633)</u>	<u>(3,685,803)</u>	<u>(3,403,408)</u>	<u>282,395</u>
Other financing sources (uses):				
Transfers in	4,658,889	3,763,889	3,662,608	(101,281)
Transfers out	(13,957)	(134,829)	(134,831)	(2)
Total other financing sources (uses)	<u>4,644,932</u>	<u>3,629,060</u>	<u>3,527,777</u>	<u>(101,283)</u>
Net change in fund balance	1,132,299	(56,743)	124,369	181,112
Fund balances, October 1	<u>1,795,323</u>	<u>1,795,323</u>	<u>1,795,323</u>	<u>-</u>
Fund balances, September 30	<u>\$ 2,927,622</u>	<u>\$ 1,738,580</u>	<u>\$ 1,919,692</u>	<u>\$ 181,112</u>

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
SHIP Trust Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 636,479	\$ 2,094,049	\$ 727,204	\$ (1,366,845)
Interest	28,500	28,500	22,107	(6,393)
Total revenues	664,979	2,122,549	749,311	(1,373,238)
Expenditures:				
Economic environment	599,909	2,049,417	676,178	1,373,239
Total expenditures	599,909	2,049,417	676,178	1,373,239
Excess (deficiency) of revenues over (under) expenditures	65,070	73,132	73,133	1
Other financing sources (uses):				
Transfers out	(65,070)	(73,132)	(73,132)	-
Total other financing sources (uses)	(65,070)	(73,132)	(73,132)	-
Net change in fund balance	-	-	1	1
Fund balances, October 1	(1)	(1)	(1)	-
Fund balances, September 30	\$ (1)	\$ (1)	\$ -	\$ 1

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Grants Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 245,844	\$ 9,220,531	\$ 4,547,328	\$ (4,673,203)
Charges for services	79,800	231,598	167,032	(64,566)
Interest	-	2,269	280	(1,989)
Miscellaneous	-	149,892	104,576	(45,316)
Total revenues	325,644	9,604,290	4,819,216	(4,785,074)
Expenditures:				
General government	-	140,000	68,268	71,732
Public safety	330,356	5,001,999	2,252,027	2,749,972
Physical environment	-	1,522,896	901,302	621,594
Transportation	-	90,020	11,691	78,329
Economic environment	-	664,720	386,055	278,665
Human services	79,800	496,326	428,170	68,156
Culture and recreation	-	1,175,129	559,716	615,413
Judicial	-	340,631	240,195	100,436
Total expenditures	410,156	9,431,721	4,847,424	4,584,297
Excess (deficiency) of revenues over (under) expenditures	(84,512)	172,569	(28,208)	(200,777)
Other financing sources (uses):				
Transfers in	200,000	251,794	234,881	(16,913)
Transfers out	-	(474,814)	(175,224)	299,590
Total other financing sources (uses)	200,000	(223,020)	59,657	282,677
Net change in fund balance	115,488	(50,451)	31,449	81,900
Fund balances, October 1	322,234	322,234	322,234	-
Fund balances, September 30	\$ 437,722	\$ 271,783	\$ 353,683	\$ 81,900

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
911 Emergency Communications Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 1,098,742	\$ 1,098,742	\$ 1,219,920	\$ 121,178
Interest	3,325	3,325	936	(2,389)
Total revenues	<u>1,102,067</u>	<u>1,102,067</u>	<u>1,220,856</u>	<u>118,789</u>
Other financing sources (uses):				
Transfers in	-	-	37,199	37,199
Transfers out	(1,102,067)	(1,102,067)	(1,258,054)	(155,987)
Total other financing sources (uses)	<u>(1,102,067)</u>	<u>(1,102,067)</u>	<u>(1,220,855)</u>	<u>(118,788)</u>
Net change in fund balance	-	-	1	1
Fund balances, October 1	<u>52,430</u>	<u>52,430</u>	<u>52,430</u>	<u>-</u>
Fund balances, September 30	<u><u>\$ 52,430</u></u>	<u><u>\$ 52,430</u></u>	<u><u>\$ 52,431</u></u>	<u><u>\$ 1</u></u>

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Emergency Medical Service

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 4,701,294	\$ 4,701,294	\$ 4,793,130	\$ 91,836
Charges for services	4,377,270	4,377,270	3,086,454	(1,290,816)
Interest	-	-	10,906	10,906
Total revenues	9,078,564	9,078,564	7,890,490	(1,188,074)
Expenditures:				
Public safety	9,078,564	9,058,564	7,046,658	2,011,906
Total expenditures	9,078,564	9,058,564	7,046,658	2,011,906
Excess (deficiency) of revenues over (under) expenditures	-	20,000	843,832	823,832
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	(20,000)	(146,518)	(126,518)
Total other financing sources (uses)	-	(20,000)	(146,518)	(126,518)
Net change in fund balance	-	-	697,314	697,314
Fund balances, October 1	-	-	-	-
Fund balances, September 30	\$ -	\$ -	\$ 697,314	\$ 697,314

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Municipal Service Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 4,002,260	\$ 4,002,260	\$ 4,612,214	\$ 609,954
Charges for services	23,146	23,146	26,671	3,525
Fines and forfeitures	-	-	112	112
Interest	5,748	5,748	33,041	27,293
Miscellaneous	-	-	2,828	2,828
Total revenues	<u>4,031,154</u>	<u>4,031,154</u>	<u>4,674,866</u>	<u>643,712</u>
Expenditures:				
Public safety	3,702,367	3,825,212	3,596,646	228,566
Human services	824,104	832,104	812,083	20,021
Culture and recreation	1,863,542	1,929,292	1,923,129	6,163
Total expenditures	<u>6,390,013</u>	<u>6,586,608</u>	<u>6,331,858</u>	<u>254,750</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,358,859)</u>	<u>(2,555,454)</u>	<u>(1,656,992)</u>	<u>898,462</u>
Other financing sources (uses):				
Transfers in	2,538,869	3,680,978	3,696,749	15,771
Transfers out	(197,570)	(197,570)	(197,570)	-
Total other financing sources (uses)	<u>2,341,299</u>	<u>3,483,408</u>	<u>3,499,179</u>	<u>15,771</u>
Net change in fund balance	(17,560)	927,954	1,842,187	914,233
Fund balances, October 1	<u>854,111</u>	<u>854,111</u>	<u>854,111</u>	<u>-</u>
Fund balances, September 30	<u>\$ 836,551</u>	<u>\$ 1,782,065</u>	<u>\$ 2,696,298</u>	<u>\$ 914,233</u>

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Fire MSTU Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Public safety	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	(1,142,109)	(1,142,108)	1
Total other financing sources (uses)	-	(1,142,109)	(1,142,108)	1
Net change in fund balance	-	(1,142,109)	(1,142,108)	1
Fund balances, October 1	1,142,108	1,142,108	1,142,108	-
Fund balances, September 30	<u>\$ 1,142,108</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ 1</u>

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Tourist Development Trust Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 1,871,597	\$ 1,871,597	\$ 2,133,394	\$ 261,797
Interest	14,250	14,250	18,570	4,320
Miscellaneous	40,850	40,850	40,187	(663)
Total revenues	<u>1,926,697</u>	<u>1,926,697</u>	<u>2,192,151</u>	<u>265,454</u>
Expenditures:				
Economic environment	<u>1,830,474</u>	<u>1,997,340</u>	<u>1,914,624</u>	<u>82,716</u>
Total expenditures	<u>1,830,474</u>	<u>1,997,340</u>	<u>1,914,624</u>	<u>82,716</u>
Excess (deficiency) of revenues over (under) expenditures	<u>96,223</u>	<u>(70,643)</u>	<u>277,527</u>	<u>348,170</u>
Other financing sources (uses):				
Transfers out	<u>(163,451)</u>	<u>(163,451)</u>	<u>(163,451)</u>	<u>-</u>
Total other financing sources (uses)	<u>(163,451)</u>	<u>(163,451)</u>	<u>(163,451)</u>	<u>-</u>
Net change in fund balance	(67,228)	(234,094)	114,076	348,170
Fund balances, October 1	<u>1,401,937</u>	<u>1,401,937</u>	<u>1,401,937</u>	<u>-</u>
Fund balances, September 30	<u>\$ 1,334,709</u>	<u>\$ 1,167,843</u>	<u>\$ 1,516,013</u>	<u>\$ 348,170</u>

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Special Assessment

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 175,189	\$ 175,189
Miscellaneous	216,573	216,573	285,907	69,334
Total revenues	216,573	216,573	461,096	244,523
Other financing sources (uses):				
Transfers out	(521,336)	(534,336)	(534,336)	-
Total other financing sources (uses)	(521,336)	(534,336)	(534,336)	-
Net change in fund balance	(304,763)	(317,763)	(73,240)	244,523
Fund balances, October 1	509,612	509,612	509,612	-
Fund balances, September 30	\$ 204,849	\$ 191,849	\$ 436,372	\$ 244,523

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Primary Care MSTU

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 1,128,593	\$ 1,128,593	\$ 1,151,040	\$ 22,447
Interest	-	-	11,689	11,689
Miscellaneous	1,175,000	1,175,000	1,175,000	-
Total revenues	2,303,593	2,303,593	2,337,729	34,136
Expenditures:				
Human services	2,199,829	2,228,829	2,119,129	109,700
Total expenditures	2,199,829	2,228,829	2,119,129	109,700
Net change in fund balance	103,764	74,764	218,600	143,836
Fund balances, October 1	450,027	450,027	450,027	-
Fund balances, September 30	\$ 553,791	\$ 524,791	\$ 668,627	\$ 143,836

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
BOA Building Operating Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ -	\$ -	\$ 161,084	\$ 161,084
Interest			13,072	13,072
Miscellaneous	1,805,149	1,805,149	2,031,320	226,171
Total revenues	1,805,149	1,805,149	2,205,476	400,327
Expenditures:				
General government	846,360	946,360	786,578	159,782
Total expenditures	846,360	946,360	786,578	159,782
Excess (deficiency) of revenues over (under) expenditures	958,789	858,789	1,418,898	560,109
Other financing sources (uses):				
Transfers out	(963,680)	(963,680)	(963,680)	-
Total other financing sources (uses)	(963,680)	(963,680)	(963,680)	-
Net change in fund balance	(4,891)	(104,891)	455,218	560,109
Fund balances, October 1	524,432	524,432	524,432	-
Fund balances, September 30	\$ 519,541	\$ 419,541	\$ 979,650	\$ 560,109

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Sheriff's Special Grants Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 1,012,894	\$ 1,012,894
Charges for services	-	-	219,331	219,331
Miscellaneous	-	-	179,512	179,512
Total revenues	-	-	1,411,737	1,411,737
Expenditures:				
Public safety	-	-	1,333,967	(1,333,967)
Total expenditures	-	-	1,333,967	(1,333,967)
Excess (deficiency) of revenues over (under) expenditures	-	-	77,770	77,770
Fund balances, October 1	158,193	158,193	158,193	-
Fund balances, September 30	\$ 158,193	\$ 158,193	\$ 235,963	\$ 77,770

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Emergency Management 911 Fees

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Public safety	\$ 1,086,992	\$ 1,086,992	\$ 1,049,789	37,203
Total expenditures	1,086,992	1,086,992	1,049,789	37,203
Other financing sources (uses):				
Transfers in	1,086,992	1,086,992	1,086,992	-
Transfers out	-	-	(37,203)	(37,203)
Total other financing sources (uses)	1,086,992	1,086,992	1,049,789	(37,203)
Net change in fund balance	-	-	-	-
Fund balances, October 1	-	-	-	-
Fund balances, September 30	\$ -	\$ -	\$ -	\$ -

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Sheriff Emergency Management Grants

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 217,195	\$ 217,195	\$ 217,195	\$ -
Total revenues	217,195	217,195	217,195	-
Expenditures:				
Public safety	217,195	217,195	217,195	-
Total expenditures	217,195	217,195	217,195	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Fund balances, October 1	-	-	-	-
Fund balances, September 30	\$ -	\$ -	\$ -	\$ -

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Sheriff Inmate Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ -	\$ -	\$ 803,364	\$ 803,364
Miscellaneous	-	-	748	748
Total revenues	-	-	804,112	804,112
Expenditures:				
Public safety			933,557	(933,557)
Total expenditures	-	-	933,557	(933,557)
Excess (deficiency) of revenues over (under) expenditures	-	-	(129,445)	(129,445)
Fund balances, October 1	527,198	527,198	527,198	-
Fund balances, September 30	<u>\$ 527,198</u>	<u>\$ 527,198</u>	<u>\$ 397,753</u>	<u>\$ (129,445)</u>

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Article V Court Operations Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 322,324	\$ 322,324	\$ 319,269	\$ (3,055)
Charges for services	1,445,737	1,445,737	1,215,537	(230,200)
Interest	-	-	-	-
Miscellaneous	9,364	9,364	725	(8,639)
Total revenues	<u>1,777,425</u>	<u>1,777,425</u>	<u>1,535,531</u>	<u>(241,894)</u>
Expenditures:				
General government	355,478	355,478	-	355,478
Judicial	1,421,947	1,421,947	1,535,531	(113,584)
Total expenditures	<u>1,777,425</u>	<u>1,777,425</u>	<u>1,535,531</u>	<u>241,894</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses):				
Transfers in	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balances, October 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, September 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Records Modernization Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 443,295	\$ 443,295	\$ 419,713	\$ (23,582)
Interest	-	-	3,195	3,195
Miscellaneous	74,512	74,512	-	(74,512)
Total revenues	517,807	517,807	422,908	(94,899)
Expenditures:				
General government	517,807	517,807	242,461	275,346
Total expenditures	517,807	517,807	242,461	275,346
Excess (deficiency) of revenues over (under) expenditures	-	-	180,447	180,447
Other financing sources (uses):				
Transfers in	-	-	226,000	226,000
Total other financing sources (uses)	-	-	226,000	226,000
Net change in fund balance	-	-	406,447	406,447
Fund balances, October 1	889,400	889,400	889,400	-
Fund balances, September 30	\$ 889,400	\$ 889,400	\$ 1,295,847	\$ 406,447

See Independent Auditors' Report

Debt Service Funds

Debt service funds are used to account for the accumulation of resources and payment of bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

Series 1991 LOS

This fund is used to account for the outstanding commercial paper obligation to the Sunshine State Government Financing Commission which was used to repay Series 1991 Bonds. Funding is from Local Option Sales Tax revenue. The debt repayment was completed in fiscal year 2003-2004.

Series 1999

This fund is used to account for the debt service payments on the Capital Improvement Revenue Bonds, Series 1999. Funding is from non-ad valorem revenues

Series 2003A-2003B

This fund is used to account for the debt service payments on the Capital Improvement Revenue Bonds, Series 2003A and Series 2003B. Funding is from non-ad valorem revenues

Stormwater 1997

This fund is used to account for the debt service payments on the Stormwater Series 1997 Bonds. Funding is from non-ad valorem revenues

Series 1998A

This fund is used to account for the debt service payments on the Parks and Recreation 1998A Bonds issued for improvements to the library, parks and recreation, fleet management facility and public works building. Funding is from non-ad valorem revenues.

Series 1998B Refunding

This fund is used to account for the accumulation of resources and payment of principal and interest on the Series 1998B Bonds. The Series 1998B Bonds were issued by the County to refund the Series 1991 Bonds. Funding is from non-ad valorem revenues.

Debt Service Funds

(continued)

Series 1993 Refunding

This fund is used to account for principal and interest payments associated with the Series 1993 Bonds. Funding is from non-ad valorem revenues.

Leon County, Florida

Combining Balance Sheet
Nonmajor Debt Service Funds

September 30, 2004

	Series 1991 LOS	Series 1999	Series 2003A-2003B
Assets:			
Cash	\$ -	\$ 92,325	\$ 8,516
Accounts receivable	113,474	-	-
Total Assets	<u>\$ 113,474</u>	<u>\$ 92,325</u>	<u>\$ 8,516</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 6,305	\$ -	\$ -
Due to other funds	107,169	-	-
Total liabilities	<u>113,474</u>	<u>-</u>	<u>-</u>
Fund balances:			
Unreserved	-	92,325	8,516
Total fund balances	<u>-</u>	<u>92,325</u>	<u>8,516</u>
Total liabilities and fund balances	<u>\$ 113,474</u>	<u>\$ 92,325</u>	<u>\$ 8,516</u>

See Independent Auditors' Report

Stormwater 1997	Series 1998A	Series 1998B Refunding	Series 1993 Refunding	Total Nonmajor Debt Service Funds
\$ 6,127	\$ 1,443	\$ 55,194	\$ 245	\$ 163,850
-	-	-	-	113,474
<u>\$ 6,127</u>	<u>\$ 1,443</u>	<u>\$ 55,194</u>	<u>\$ 245</u>	<u>\$ 277,324</u>
\$ -	\$ -	\$ -	\$ -	\$ 6,305
-	-	-	-	107,169
-	-	-	-	113,474
6,127	1,443	55,194	245	163,850
6,127	1,443	55,194	245	163,850
<u>\$ 6,127</u>	<u>\$ 1,443</u>	<u>\$ 55,194</u>	<u>\$ 245</u>	<u>\$ 277,324</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds

Year Ended September 30, 2004

	Series 1991 LOS	Series 1999	Series 2003A-2003B	Stormwater 1997
Revenues:				
Taxes	\$ 4,059,396	\$ -	\$ -	\$ -
Interest	16,102	177	12	31
Miscellaneous	223,742	-	-	-
Total revenues	<u>4,299,240</u>	<u>177</u>	<u>12</u>	<u>31</u>
Expenditures:				
Debt Service:				
Principal retirement	5,490,000	255,000	-	285,000
Interest and fiscal charges	68,845	1,463,103	953,680	281,283
Other debt service costs	-	-	1,539	-
Total expenditures	<u>5,558,845</u>	<u>1,718,103</u>	<u>955,219</u>	<u>566,283</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,259,605)</u>	<u>(1,717,926)</u>	<u>(955,207)</u>	<u>(566,252)</u>
Other financing sources (uses):				
Transfers in	-	1,795,650	963,680	566,283
Total other financing sources (uses)	<u>-</u>	<u>1,795,650</u>	<u>963,680</u>	<u>566,283</u>
Net change in fund balance	(1,259,605)	77,724	8,473	31
Fund balances, October 1	<u>1,259,605</u>	<u>14,601</u>	<u>43</u>	<u>6,096</u>
Fund balances, September 30	<u>\$ -</u>	<u>\$ 92,325</u>	<u>\$ 8,516</u>	<u>\$ 6,127</u>

See Independent Auditors' Report

Series 1998A	Series 1998B Refunding	Series 1993 Refunding	Total Nonmajor Debt Service Funds
\$ -	\$ -	\$ -	\$ 4,059,396
7	454	-	16,783
-	-	-	223,742
7	454	-	4,299,921
-	1,720,000	1,395,000	9,145,000
485,500	1,151,325	317,443	4,721,179
-	-	-	1,539
485,500	2,871,325	1,712,443	13,867,718
(485,493)	(2,870,871)	(1,712,443)	(9,567,797)
485,501	2,821,326	1,712,446	8,344,886
485,501	2,821,326	1,712,446	8,344,886
8	(49,545)	3	(1,222,911)
1,435	104,739	242	1,386,761
\$ 1,443	\$ 55,194	\$ 245	\$ 163,850

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service Series 1991

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 5,788,035	\$ 5,788,035	\$ 4,059,396	\$ (1,728,639)
Interest	-	-	16,102	16,102
Miscellaneous	-	-	223,742	223,742
Total revenues	<u>5,788,035</u>	<u>5,788,035</u>	<u>4,299,240</u>	<u>(1,488,795)</u>
Expenditures:				
Debt Service				
Principal retirement	5,445,000	5,445,000	5,490,000	(45,000)
Interest and fiscal charges	343,035	343,035	68,845	274,190
Total expenditures	<u>5,788,035</u>	<u>5,788,035</u>	<u>5,558,845</u>	<u>229,190</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,259,605)	(1,259,605)
Fund balances, October 1	<u>1,259,605</u>	<u>1,259,605</u>	<u>1,259,605</u>	<u>-</u>
Fund balances, September 30	<u>\$ 1,259,605</u>	<u>\$ 1,259,605</u>	<u>\$ -</u>	<u>\$ (1,259,605)</u>

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service Series 1999

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 177	\$ 177
Total revenues	-	-	177	177
Expenditures:				
Debt Service				
Principal retirement	255,000	255,000	255,000	-
Interest and fiscal charges	1,463,104	1,463,104	1,463,103	1
Total expenditures	1,718,104	1,718,104	1,718,103	1
Excess (deficiency) of revenues over (under) expenditures	(1,718,104)	(1,718,104)	(1,717,926)	178
Other financing sources (uses):				
Transfers in	1,795,650	1,795,650	1,795,650	-
Total other financing sources (uses)	1,795,650	1,795,650	1,795,650	-
Net change in fund balance	77,546	77,546	77,724	178
Fund balances, October 1	14,601	14,601	14,601	-
Fund balances, September 30	\$ 92,147	\$ 92,147	\$ 92,325	\$ 178

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service Series 2003A-2003B

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 12	\$ 12
Total revenues	-	-	12	12
Expenditures:				
Debt Service				
Interest and fiscal charges	953,680	953,680	953,680	-
Other debt service costs	10,000	10,000	1,539	8,461
Total expenditures	963,680	963,680	955,219	8,461
Excess (deficiency) of revenues over (under) expenditures	(963,680)	(963,680)	(955,207)	8,473
Other financing sources (uses):				
Transfers in	963,680	963,680	963,680	-
Total other financing sources (uses)	963,680	963,680	963,680	-
Net change in fund balance	-	-	8,473	8,473
Fund balances, October 1	43	43	43	-
Fund balances, September 30	\$ 43	\$ 43	\$ 8,516	\$ 8,473

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service Stormwater 1997

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 31	\$ 31
Total revenues	-	-	31	31
Expenditures:				
Debt Service				
Principal retirement	285,000	285,000	285,000	-
Interest and fiscal charges	281,283	281,283	281,283	-
Total expenditures	566,283	566,283	566,283	-
Excess (deficiency) of revenues over (under) expenditures	(566,283)	(566,283)	(566,252)	31
Other financing sources (uses):				
Transfers in	566,283	566,283	566,283	-
Total other financing sources (uses)	566,283	566,283	566,283	-
Net change in fund balance	-	-	31	31
Fund balances, October 1	6,096	6,096	6,096	-
Fund balances, September 30	\$ 6,096	\$ 6,096	\$ 6,127	\$ 31

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service Series 1998A

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 7	\$ 7
Total revenues	-	-	7	7
Expenditures:				
Debt Service				
Interest and fiscal charges	485,501	485,501	485,500	1
Total expenditures	485,501	485,501	485,500	1
Excess (deficiency) of revenues over (under) expenditures	(485,501)	(485,501)	(485,493)	8
Other financing sources (uses):				
Transfers in	485,501	485,501	485,501	-
Total other financing sources (uses)	485,501	485,501	485,501	-
Net change in fund balance	-	-	8	8
Fund balances, October 1	1,435	1,435	1,435	-
Fund balances, September 30	\$ 1,435	\$ 1,435	\$ 1,443	\$ 8

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service Series 1998B Refunding

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 454	\$ 454
Total revenues	-	-	454	454
Expenditures:				
Debt Service				
Principal retirement	1,720,000	1,720,000	1,720,000	-
Interest and fiscal charges	1,151,326	1,151,326	1,151,325	1
Total expenditures	2,871,326	2,871,326	2,871,325	1
Excess (deficiency) of revenues over (under) expenditures	(2,871,326)	(2,871,326)	(2,870,871)	455
Other financing sources (uses):				
Transfers in	2,821,326	2,821,326	2,821,326	-
Total other financing sources (uses)	2,821,326	2,821,326	2,821,326	-
Net change in fund balance	(50,000)	(50,000)	(49,545)	455
Fund balances, October 1	104,739	104,739	104,739	-
Fund balances, September 30	\$ 54,739	\$ 54,739	\$ 55,194	\$ 455

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service Series 1993 Refunding

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures:				
Debt Service				
Principal retirement	1,395,000	1,395,000	1,395,000	-
Interest and fiscal charges	317,444	317,444	317,443	1
Total expenditures	1,712,444	1,712,444	1,712,443	1
Excess (deficiency) of revenues over (under) expenditures	(1,712,444)	(1,712,444)	(1,712,443)	1
Other financing sources (uses):				
Transfers in	1,712,444	1,712,444	1,712,446	2
Total other financing sources (uses)	1,712,444	1,712,444	1,712,446	2
Net change in fund balance	-	-	3	3
Fund balances, October 1	242	242	242	-
Fund balances, September 30	\$ 242	\$ 242	\$ 245	\$ 3

See Independent Auditors' Report

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Capital Improvements

This fund is used to account for the acquisition or construction of major non-transportation related capital facilities and/or projects other than those financed by proprietary funds.

Gas Tax Capital Projects

This fund is used to account for gas tax revenues transferred annually from the Transportation Special Revenue Fund to be used for transportation related capital projects.

Extended Local Option Sales Tax

In November of 2000, county residents approved a referendum extending the imposition of the 1-cent local option sales tax beginning in fiscal year 2004 for 15 years. The funds will be used for various road, stormwater and park improvements. Internal borrowings have been utilized to advance fund certain projects.

Construction Series 2003A-2003B

This fund is used to account for expenditures from the Series 2003A and 2003B Capital Improvement Revenue Bonds issued to finance the purchase, repair and renovation of the Bank of American building. Funds will also be used for improvements to the County's courthouse, parking garage and other capital projects.

1999 Bond Construction

This fund is used to account for expenditures from the Series 1999 Capital Improvement Revenue Bonds issued to fund stormwater and lake projects.

Library and Parks

This fund is used to account for expenditures from the Series 1998A Capital Improvement Revenue Bond issue for construction of branch libraries, park and recreation facilities and other capital improvement projects permitted by law.

Capital Projects Funds

(continued)

Emergency Communications

This fund is used to account for proceeds received in the 911 Emergency Communications Fund, which are to be used for capital projects related to the provision of 911 emergency services.

Moving Violation Surcharge

This fund is dedicated solely for the purpose of supporting the County's radio communications program (800MHZ System). The fund is supported by the County's moving violation surcharge.

Impact Fee – County-wide

This fund is used to account for the remaining road impact fees levied by the Leon County Board of County Commissioners. These fees were repealed in 1996.



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Leon County, Florida

Combining Balance Sheet
Nonmajor Capital Project Funds

September 30, 2004

	Capital Improvement	Gas Tax - Capital Projects	Extended Local Option Sales Tax
Assets:			
Cash	\$ -	\$ -	\$ -
Investments	4,480,561	1,100,000	-
Receivable			
Accounts	55,786	-	-
Intergovernmental	168,712	-	-
Due from other funds	163,675	-	2,175,653
Total assets	<u>\$ 4,868,734</u>	<u>\$ 1,100,000</u>	<u>\$ 2,175,653</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 221,698	\$ 44,788	\$ 6,416
Due to other funds	47	311,862	-
Deposits	60,000	-	-
Advances from other funds	436,138	-	2,425,000
Total liabilities	<u>717,883</u>	<u>356,650</u>	<u>2,431,416</u>
Fund balances:			
Reserved for encumbrances	383,975	88,276	36,970
Unreserved	3,766,876	655,074	(292,733)
Total fund balances	<u>4,150,851</u>	<u>743,350</u>	<u>(255,763)</u>
Total liabilities and fund balances	<u>\$ 4,868,734</u>	<u>\$ 1,100,000</u>	<u>\$ 2,175,653</u>

See Independent Auditors' Report

Construction Series 2003A-2003B	1999 Bond Construction	Library and Parks	Emergency Communications	Moving Violation Surcharge
\$ -	\$ -	\$ -	\$ 551,528	\$ 173,020
6,864,879	-	2,508,892	600,000	400,000
9,980	-	30,671	-	-
-	-	-	-	-
322,604	6,422,381	-	171,062	-
<u>\$ 7,197,463</u>	<u>\$ 6,422,381</u>	<u>\$ 2,539,563</u>	<u>\$ 1,322,590</u>	<u>\$ 573,020</u>
\$ 6,070	\$ 505,466	\$ 40,588	\$ -	\$ 4,813
-	-	2,046,285	-	-
-	-	-	-	-
-	-	-	-	-
<u>6,070</u>	<u>505,466</u>	<u>2,086,873</u>	<u>-</u>	<u>4,813</u>
184,608	406,488	62,440	-	-
<u>7,006,785</u>	<u>5,510,427</u>	<u>390,250</u>	<u>1,322,590</u>	<u>568,207</u>
<u>7,191,393</u>	<u>5,916,915</u>	<u>452,690</u>	<u>1,322,590</u>	<u>568,207</u>
<u>\$ 7,197,463</u>	<u>\$ 6,422,381</u>	<u>\$ 2,539,563</u>	<u>\$ 1,322,590</u>	<u>\$ 573,020</u>

Leon County, Florida

Combining Balance Sheet
Nonmajor Capital Project Funds
(continued)
September 30, 2004

	Impact Fee - Countywide	Total Nonmajor Capital Projects Funds
Assets:		
Cash	\$ 223,754	\$ 948,302
Investments	3,548,150	19,502,482
Receivable		
Accounts	-	96,437
Intergovernmental	-	168,712
Due from other funds	343,190	9,598,565
Total assets	<u>\$ 4,115,094</u>	<u>\$ 30,314,498</u>
Liabilities and fund balances		
Liabilities:		
Accounts payable	\$ -	\$ 829,839
Due to other funds	-	2,358,194
Deposits	-	60,000
Advances from other funds	-	2,861,138
Total liabilities	<u>-</u>	<u>6,109,171</u>
Fund balances:		
Reserved for encumbrances	-	1,162,757
Unreserved	4,115,094	23,042,570
Total fund balances	<u>4,115,094</u>	<u>24,205,327</u>
Total liabilities and fund balances	<u>\$ 4,115,094</u>	<u>\$ 30,314,498</u>

See Independent Auditors' Report



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Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds

Year Ended September 30, 2004

	Capital Improvement	Gas Tax - Capital Projects	Extended Local Option Sales Tax
Revenues:			
Intergovernmental	\$ 5,110	\$ -	\$ -
Charges for services	537,252	-	-
Fines and forfeitures	-	-	-
Interest	(114,328)	14,168	-
Miscellaneous	43,091	323,500	-
Total revenues	<u>471,125</u>	<u>337,668</u>	<u>-</u>
Expenditures:			
General government	1,179,335	139,550	-
Physical environment	1,992,892	1,863	307
Transportation	1,039,610	1,725,940	-
Human services	557,303	-	-
Culture and recreation	239,014	-	255,456
Total expenditures	<u>5,008,154</u>	<u>1,867,353</u>	<u>255,763</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,537,029)</u>	<u>(1,529,685)</u>	<u>(255,763)</u>
Other financing sources (uses):			
Transfers in	5,467,657	1,282,072	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>5,467,657</u>	<u>1,282,072</u>	<u>-</u>
Net change in fund balance	930,628	(247,613)	(255,763)
Fund balances, October 1	<u>3,220,223</u>	<u>990,963</u>	<u>-</u>
Fund balances, September 30	<u>\$ 4,150,851</u>	<u>\$ 743,350</u>	<u>\$ (255,763)</u>

See Independent Auditors' Report

Construction Series 2003A-2003B	1999 Bond Construction	Library and Parks	Emergency Communications	Moving Violation Surcharge
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	410,722
78,280	93,989	8,680	12,183	6,460
-	-	-	-	-
<u>78,280</u>	<u>93,989</u>	<u>8,680</u>	<u>12,183</u>	<u>417,182</u>
97,467	1,711,073	629,488	-	467,557
-	2,916,406	-	-	-
-	-	-	-	-
-	-	-	-	-
-	73,096	386,839	-	-
<u>97,467</u>	<u>4,700,575</u>	<u>1,016,327</u>	<u>-</u>	<u>467,557</u>
(19,187)	(4,606,586)	(1,007,647)	12,183	(50,375)
-	-	-	171,062	-
-	(507,519)	-	-	-
-	(507,519)	-	171,062	-
(19,187)	(5,114,105)	(1,007,647)	183,245	(50,375)
<u>7,210,580</u>	<u>11,031,020</u>	<u>1,460,337</u>	<u>1,139,345</u>	<u>618,582</u>
<u>\$ 7,191,393</u>	<u>\$ 5,916,915</u>	<u>\$ 452,690</u>	<u>\$ 1,322,590</u>	<u>\$ 568,207</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Capital Project Funds

(continued)

Year Ended September 30, 2004

	Impact Fees	Eliminations	Total Nonmajor Capital Projects Funds
Revenues:			
Intergovernmental	\$ -	\$ -	\$ 5,110
Charges for services	-	-	537,252
Fines and forfeitures	-	-	410,722
Interest	54,458	-	153,890
Miscellaneous	-	-	366,591
Total revenues	54,458	-	1,473,565
Expenditures:			
General government	-	-	4,224,470
Physical environment	-	-	4,911,468
Transportation	39,400	-	2,804,950
Human services	-	-	557,303
Culture and recreation	-	-	954,405
Total expenditures	39,400	-	13,452,596
Excess (deficiency) of revenues over (under) expenditures	15,058	-	(11,979,031)
Other financing sources (uses):			
Transfers in	-	(507,519)	6,413,272
Transfers out	-	507,519	-
Total other financing sources (uses)	-	-	6,413,272
Net change in fund balance	15,058	-	(5,565,759)
Fund balances, October 1	4,100,036	-	29,771,086
Fund balances, September 30	\$ 4,115,094	\$ -	\$ 24,205,327

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Capital Improvement Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 5,110	\$ 5,110	\$ -
Charges for services	-	892,832	537,252	(355,580)
Interest	-	-	(114,328)	(114,328)
Miscellaneous	-	25,000	43,091	18,091
Total revenues	-	922,942	471,125	(451,817)
Expenditures:				
General government	1,014,467	1,931,073	1,179,335	751,738
Public safety	250,000	250,000	-	250,000
Physical environment	1,062,088	3,144,977	1,992,892	1,152,085
Transportation	600,000	3,238,210	1,039,610	2,198,600
Human services	28,445	882,883	557,303	325,580
Culture and recreation	1,943,000	2,244,188	239,014	2,005,174
Total expenditures	4,898,000	11,691,331	5,008,154	6,683,177
Excess (deficiency) of revenues over (under) expenditures	(4,898,000)	(10,768,389)	(4,537,029)	6,231,360
Other financing sources (uses):				
Transfers in	3,635,500	4,960,138	5,467,657	507,519
Transfers out	-	-	-	-
Proceeds from debt	300,000	2,590,005	-	(2,590,005)
Total other financing sources (uses)	3,935,500	7,550,143	5,467,657	(2,082,486)
Net change in fund balance	(962,500)	(3,218,246)	930,628	4,148,874
Fund balances, October 1	3,220,223	3,220,223	3,220,223	-
Fund balances, September 30	\$ 2,257,723	\$ 1,977	\$ 4,150,851	\$ 4,148,874

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Gas Tax Capital Projects Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Interest	-	-	14,168	14,168
Miscellaneous	315,875	315,875	323,500	7,625
Total revenues	315,875	315,875	337,668	21,793
Expenditures:				
General government	149,661	211,140	139,550	71,590
Physical environment	-	266,649	1,863	264,786
Transportation	1,448,286	2,062,035	1,725,940	336,095
Total expenditures	1,597,947	2,539,824	1,867,353	672,471
Excess (deficiency) of revenues over (under) expenditures	(1,282,072)	(2,223,949)	(1,529,685)	694,264
Other financing sources (uses):				
Transfers in	1,282,072	1,282,072	1,282,072	-
Total other financing sources (uses)	1,282,072	1,282,072	1,282,072	-
Net change in fund balance	-	(941,877)	(247,613)	694,264
Fund balances, October 1	990,963	990,963	990,963	-
Fund balances, September 30	\$ 990,963	\$ 49,086	\$ 743,350	\$ 694,264

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Local Option Sales Tax Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 11,280,137	\$ 11,280,137	\$ 12,454,138	\$ 1,174,001
Charges for services	1,800,000	1,800,000	-	(1,800,000)
Interest	1,187,500	1,187,500	840,395	(347,105)
Miscellaneous	-	-	11,152	11,152
Total revenues	<u>14,267,637</u>	<u>14,267,637</u>	<u>13,305,685</u>	<u>(961,952)</u>
Expenditures:				
Public safety	828,000	3,052,671	1,345,243	1,707,428
Physical environment	-	257,346	257,344	2
Transportation	<u>11,566,646</u>	<u>40,246,362</u>	<u>10,015,481</u>	<u>30,230,881</u>
Total expenditures	<u>12,394,646</u>	<u>43,556,379</u>	<u>11,618,068</u>	<u>31,938,311</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,872,991</u>	<u>(29,288,742)</u>	<u>1,687,617</u>	<u>30,976,359</u>
Other financing sources (uses):				
Transfer in		20,872	20,872	-
Total other financing sources (uses)	<u>-</u>	<u>20,872</u>	<u>20,872</u>	<u>-</u>
Net change in fund balance	1,872,991	(29,267,870)	1,708,489	30,976,359
Fund balances, October 1	49,470,812	49,470,812	49,470,812	-
Fund balances, September 30	<u>\$ 51,343,803</u>	<u>\$ 20,202,942</u>	<u>\$ 51,179,301</u>	<u>\$ 30,976,359</u>

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Extended Local Option Sales Tax Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues:				
Charges for services	\$ 4,776,898	\$ 4,776,898	\$ -	\$ (4,776,898)
Total revenues	<u>4,776,898</u>	<u>4,776,898</u>	<u>-</u>	<u>(4,776,898)</u>
Expenditures:				
Public safety	-	-	-	-
Physical environment	4,776,898	4,776,898	307	4,776,591
Culture and recreation	2,425,000	2,425,000	255,456	2,169,544
Total expenditures	<u>7,201,898</u>	<u>7,201,898</u>	<u>255,763</u>	<u>6,946,135</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,425,000)</u>	<u>(2,425,000)</u>	<u>(255,763)</u>	<u>2,169,237</u>
Fund balances, October 1	-	-	-	-
Fund balances, September 30	<u>\$ (2,425,000)</u>	<u>\$ (2,425,000)</u>	<u>\$ (255,763)</u>	<u>\$ 2,169,237</u>

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Construction Series 2003A-2003B

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 78,280	\$ 78,280
Total revenues	-	-	78,280	78,280
Expenditures:				
General government	-	7,183,077	97,467	7,085,610
Total expenditures	-	7,183,077	97,467	7,085,610
Excess (deficiency) of revenues over (under) expenditures	-	(7,183,077)	(19,187)	7,163,890
Fund balances, October 1	7,210,580	7,210,580	7,210,580	-
Fund balances, September 30	<u>\$ 7,210,580</u>	<u>\$ 27,503</u>	<u>\$ 7,191,393</u>	<u>\$ 7,163,890</u>

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Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
1999 Bond Construction Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 93,989	\$ 93,989
Total revenues	-	-	93,989	93,989
Expenditures:				
General government	511,000	4,131,581	1,711,073	2,420,508
Physical environment	-	5,019,817	2,916,406	2,103,411
Transportation	-	920,000	-	920,000
Culture and recreation	-	490,100	73,096	417,004
Total expenditures	511,000	10,561,498	4,700,575	5,860,923
Excess (deficiency) of revenues over (under) expenditures	(511,000)	(10,561,498)	(4,606,586)	5,954,912
Other financing sources (uses):				
Transfers out	-	-	(507,519)	(507,519)
Total other financing sources (uses)	-	-	(507,519)	(507,519)
Net change in fund balance	(511,000)	(10,561,498)	(5,114,105)	5,447,393
Fund balances, October 1	11,031,020	11,031,020	11,031,020	-
Fund balances, September 30	\$ 10,520,020	\$ 469,522	\$ 5,916,915	\$ 5,447,393

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Library and Parks Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 8,680	\$ 8,680
Total revenues	-	-	8,680	8,680
Expenditures:				
General government	-	629,488	629,488	-
Culture and recreation	-	682,003	386,839	295,164
Total expenditures	-	1,311,491	1,016,327	295,164
Excess (deficiency) of revenues over (under) expenditures	-	(1,311,491)	(1,007,647)	303,844
Fund balances, October 1	1,460,337	1,460,337	1,460,337	-
Fund balances, September 30	<u>\$ 1,460,337</u>	<u>\$ 148,846</u>	<u>\$ 452,690</u>	<u>\$ 303,844</u>

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Emergency Communications Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 12,183	\$ 12,183
Total revenues	-	-	12,183	12,183
Other financing sources (uses):				
Transfers in	15,075	15,075	171,062	155,987
Transfers out	-	-	-	-
Total other financing sources (uses)	15,075	15,075	171,062	155,987
Net change in fund balance	15,075	15,075	183,245	168,170
Fund balances, October 1	1,139,345	1,139,345	1,139,345	-
Fund balances, September 30	\$ 1,154,420	\$ 1,154,420	\$ 1,322,590	\$ 168,170

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Moving Violation Surcharge

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fines and forfeitures	\$ 361,000	\$ 361,000	\$ 410,722	\$ 49,722
Interest	-	-	6,460	6,460
Total revenues	<u>361,000</u>	<u>361,000</u>	<u>417,182</u>	<u>56,182</u>
Expenditures:				
General government	<u>299,000</u>	<u>916,751</u>	<u>467,557</u>	<u>449,194</u>
Total expenditures	<u>299,000</u>	<u>916,751</u>	<u>467,557</u>	<u>449,194</u>
Excess (deficiency) of revenues over (under) expenditures	<u>62,000</u>	<u>(555,751)</u>	<u>(50,375)</u>	<u>505,376</u>
Fund balances, October 1	<u>618,582</u>	<u>618,582</u>	<u>618,582</u>	<u>-</u>
Fund balances, September 30	<u>\$ 680,582</u>	<u>\$ 62,831</u>	<u>\$ 568,207</u>	<u>\$ 505,376</u>

See Independent Auditors' Report

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Impact Fees Fund

Year Ended September 30, 2004

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 54,458	\$ 54,458
Total revenues	-	-	54,458	54,458
Expenditures:				
Transportation	1,550,000	3,173,491	39,400	3,134,091
Total expenditures	1,550,000	3,173,491	39,400	3,134,091
Excess (deficiency) of revenues over (under) expenditures	(1,550,000)	(3,173,491)	15,058	3,188,549
Fund balances, October 1	4,100,036	4,100,036	4,100,036	-
Fund balances, September 30	\$ 2,550,036	\$ 926,545	\$ 4,115,094	\$ 3,188,549

See Independent Auditors' Report

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the County Commission is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the County Commission has decided that periodic determination of net income is appropriate for accountability purposes.

Amtrak Depot

This fund is used to account for the rental income and expenditures related to the operation and maintenance of the Amtrak Depot.

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Insurance Service Fund

This fund is used to account for the assessed premiums, claims and administration of the County's risk management department related to auto and property liability, workers' compensation, and other types of insurance.

Communication Trust Fund

This fund is used to account for the costs of operating the County's telephone system. Charges are allocated to County departments and agencies on a monthly basis.

Motor Pool Fund

This fund is used to account for the costs of operation, repair and maintenance of County owned vehicles and heavy equipment. Departments and outside agencies are billed for fuel, parts and labor on a monthly basis.

Leon County, Florida
Combining Statement of Net Assets
Internal Service Funds
September 30, 2004

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund	Total Internal Service Funds
Assets:				
Cash	\$ 1,170,313	\$ 1,009	\$ -	\$ 1,171,322
Cash with fiscal agent	25,047	-	-	25,047
Investments	3,254,755	-	-	3,254,755
Receivables				
Intergovernmental	-	37,265	40,669	77,934
Due from other funds	47,565	-	-	47,565
Inventory	-	-	26,767	26,767
Total Assets	<u>\$ 4,497,680</u>	<u>\$ 38,274</u>	<u>\$ 67,436</u>	<u>\$ 4,603,390</u>
Liabilities:				
Accounts payable	\$ 72,602	\$ 18,274	\$ 65,139	\$ 156,015
Accrued expenses	1,579	-	9,418	10,997
Intergovernmental payable	-	-	13,409	13,409
Due to other funds	-	-	47,565	47,565
Advances from other funds	-	20,000	-	20,000
Other current liabilities	3,004,000	-	-	3,004,000
Total Liabilities	<u>3,078,181</u>	<u>38,274</u>	<u>135,531</u>	<u>3,251,986</u>
Net assets:				
Unrestricted	<u>1,419,499</u>	<u>-</u>	<u>(68,095)</u>	<u>1,351,404</u>
Total Net Assets	<u>1,419,499</u>	<u>-</u>	<u>(68,095)</u>	<u>1,351,404</u>
Total liabilities and net assets	<u>\$ 4,497,680</u>	<u>\$ 38,274</u>	<u>\$ 67,436</u>	<u>\$ 4,603,390</u>

See Independent Auditors' Report

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Net Assets
Internal Service Funds

September 30, 2004

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund	Total Internal Service Funds
Operating revenues:				
Charges for services	\$ 3,079,386	\$ 216,426	\$ 1,588,841	\$ 4,884,653
Total revenues	<u>3,079,386</u>	<u>216,426</u>	<u>1,588,841</u>	<u>4,884,653</u>
Operating expenses:				
Personnel services	124,899	-	480,682	605,581
Contractual services	98,633	-	10,767	109,400
Supplies	1,463	-	740,081	741,544
Communications services	632	216,459	1,437	218,528
Insurance	3,552,114	-	3,024	3,555,138
Utility services	-	-	17,607	17,607
Other services and charges	161,820	-	282,452	444,272
Total expenses	<u>3,939,561</u>	<u>216,459</u>	<u>1,536,050</u>	<u>5,692,070</u>
Operating income (loss)	<u>(860,175)</u>	<u>(33)</u>	<u>52,791</u>	<u>(807,417)</u>
Nonoperating revenues:				
Interest revenue	51,721	33	-	51,754
Total nonoperating revenues	<u>51,721</u>	<u>33</u>	<u>-</u>	<u>51,754</u>
Income (loss) before transfers	(808,454)	-	52,791	(755,663)
Transfers out	<u>(545,000)</u>	<u>-</u>	<u>-</u>	<u>(545,000)</u>
Change in net assets	(1,353,454)	-	52,791	(1,300,663)
Net assets, October 1	<u>2,772,953</u>	<u>-</u>	<u>(120,886)</u>	<u>2,652,067</u>
Net assets, September 30	<u>\$ 1,419,499</u>	<u>\$ -</u>	<u>\$ (68,095)</u>	<u>\$ 1,351,404</u>

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Leon County, Florida
Combining Statement of Cash Flows
Internal Service Funds
Year Ended September 30, 2004

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund	Total Internal Service Funds
Cash flows from operating activities:				
Receipts from customers	\$ 1,209,022	\$ -	\$ 215,030	\$ 1,424,052
Receipts from interfund services	1,870,367	215,468	1,359,694	3,445,529
Payments to suppliers	(1,991,309)	(231,136)	(1,001,066)	(3,223,511)
Payments to employees	(125,166)		(478,002)	(603,168)
Claims paid	(1,000,556)	-	-	(1,000,556)
Payments for interfund services	-	(34)	(3,024)	(3,058)
Other receipts (payments)	-	-	6,116	6,116
Net cash provided by operating activities	<u>(37,642)</u>	<u>(15,702)</u>	<u>98,748</u>	<u>45,404</u>
Cash flows from noncapital financing activities:				
Increase in due to other funds	(47,566)	-	(98,748)	(146,314)
Transfers to other funds	(545,000)	-	-	(545,000)
Net cash provided by (used in) noncapital financing activities	<u>(592,566)</u>	<u>-</u>	<u>(98,748)</u>	<u>(691,314)</u>
Cash flows from investing activities				
Interest and dividends received	51,722	33	-	51,755
Net cash provided by (used in) investing activities	<u>51,722</u>	<u>33</u>	<u>-</u>	<u>51,755</u>
Net increase (decrease) in cash	(578,486)	(15,669)	-	(594,155)
Cash and equivalents, October 1	<u>1,773,846</u>	<u>16,678</u>	<u>-</u>	<u>1,790,524</u>
Cash and equivalents, September 30	<u><u>\$ 1,195,360</u></u>	<u><u>\$ 1,009</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,196,369</u></u>

See Independent Auditors' Report

Leon County, Florida

Combining Statement of Cash Flows
Internal Service Funds

Year Ended September 30, 2004

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund	Total Internal Service Funds
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (860,175)	\$ (33)	\$ 52,791	\$ (807,417)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
Receivables	-	(957)	(18,378)	(19,335)
Inventories	-	-	4,139	4,139
Accounts payable	9,800	(14,712)	57,516	52,604
Accrued expenses	(267)	-	2,680	2,413
Other current liabilities	813,000	-	-	813,000
Net cash provided (used) by operating activities	<u>\$ (37,642)</u>	<u>\$ (15,702)</u>	<u>\$ 98,748</u>	<u>\$ 45,404</u>

See Independent Auditors' Report



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Trust and Agency Funds

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

BOCC - Employee Benefits Fund

This fund is used to account for the receipt and disbursement of amounts withheld from employees' wages such as payroll taxes and health insurance that are remitted to other agencies or governments.

Clerk – General Agency Funds

These funds are used to account for funds received and held by the Clerk of Courts in a fiduciary capacity.

Sheriff – General Agency Funds

These funds are used to account for funds received and held by the Leon County Sheriff in a fiduciary capacity.

Tax Collector – Taxes and Licenses Fund

This fund is used to account for the receipt and disbursement of ad valorem taxes on real and personal property and non-ad valorem assessments. This fund also accounts for the receipt and disbursement of various licenses and registrations on behalf of Leon County and various state agencies.

Leon County, Florida

Combining Statement of Fiduciary Net Assets
Agency Funds

September 30, 2004

	BOCC Employee Benefits Fund	Clerk General Agency Funds	Sheriff General Agency Funds
Assets:			
Cash	\$ 131,419	\$ 5,635,299	\$ 54,411
Cash with fiscal agent	120,000	-	-
Investments	-	529,945	-
Receivables			
Accounts	378,689	2,486	-
Intergovernmental	-	-	5,844
Total assets	<u>\$ 630,108</u>	<u>\$ 6,167,730</u>	<u>\$ 60,255</u>
Liabilities:			
Accounts payable	\$ 630,108	\$ 25,167	\$ 19,223
Due to other governments	-	917,801	546
Due to other funds		-	-
Deposits	-	5,224,762	40,486
Installment tax deposits	-	-	-
Total liabilities	<u>\$ 630,108</u>	<u>\$ 6,167,730</u>	<u>\$ 60,255</u>

See Independent Auditors' Report

Tax Collector		
Taxes &		
Licenses		
Fund	Total	
\$ 1,971,544	\$ 7,792,673	
-	120,000	
768,725	1,298,670	
39,317	420,492	
-	5,844	
<u>\$ 2,779,586</u>	<u>\$ 9,637,679</u>	
\$ 287,185	\$ 961,683	
1,182,159	2,100,506	
-	-	
-	5,265,248	
1,310,242	1,310,242	
<u>\$ 2,779,586</u>	<u>\$ 9,637,679</u>	

Leon County, Florida

Combining Statement Changes in Assets and Liabilities
Agency Funds

September 30, 2004

	Balance October 1, 2003	Additions	Deductions	Balance September 30, 2004
Board of County Commissioners:				
Assets:				
Cash	\$ 210,097	\$ 23,841,621	\$ 23,920,299	\$ 131,419
Cash with fiscal agent	120,000	-	-	120,000
Receivables				
Accounts	-	11,887,811	11,509,122	378,689
Total assets	<u>\$ 330,097</u>	<u>\$ 35,729,432</u>	<u>\$ 35,429,421</u>	<u>\$ 630,108</u>
Liabilities:				
Accounts payable	\$ 330,097	\$ 12,340,484	\$ 12,040,473	\$ 630,108
Total liabilities	<u>\$ 330,097</u>	<u>\$ 12,340,484</u>	<u>\$ 12,040,473</u>	<u>\$ 630,108</u>
Clerk of the Circuit Court:				
Assets:				
Cash	\$ 2,433,205	\$ 52,249,908	\$ 49,047,814	\$ 5,635,299
Investments	523,662	256,283	250,000	529,945
Receivables				
Accounts	1,496	134,241	133,251	2,486
Intergovernmental	7,911	-	7,911	-
Due from other funds	-	5,220	5,220	-
Total assets	<u>\$ 2,966,274</u>	<u>\$ 52,645,652</u>	<u>\$ 49,444,196</u>	<u>\$ 6,167,730</u>
Liabilities:				
Accounts payable	\$ 89,184	\$ 356,236	\$ 420,253	\$ 25,167
Due to other funds	-	2,821,042	2,821,042	-
Due to other governments	549,714	31,509,659	31,141,572	917,801
Deposits	2,327,376	18,802,649	15,905,263	5,224,762
Total liabilities	<u>\$ 2,966,274</u>	<u>\$ 53,489,586</u>	<u>\$ 50,288,130</u>	<u>\$ 6,167,730</u>

See Independent Auditors' Report

Leon County, Florida

Combining Statement Changes in Assets and Liabilities

Agency Funds

(continued)

September 30, 2004

	Balance October 1, 2003	Additions	Deductions	Balance September 30, 2004
Sheriff:				
Assets:				
Cash	\$ 14,374	\$ 2,535,544	\$ 2,495,507	\$ 54,411
Receivables				
Intergovernmental	10,376	5,844	10,376	5,844
Due from other funds	-	53,512	53,512	-
Total assets	<u>\$ 24,750</u>	<u>\$ 2,594,900</u>	<u>\$ 2,559,395</u>	<u>\$ 60,255</u>
Liabilities:				
Accounts payable	\$ -	\$ 19,223	\$ -	\$ 19,223
Due to other governments	-	546	-	546
Due to other funds	-	129,318	129,318	-
Deposits	24,750	1,983,647	1,967,911	40,486
Total liabilities	<u>\$ 24,750</u>	<u>\$ 2,132,734</u>	<u>\$ 2,097,229</u>	<u>\$ 60,255</u>
Tax Collector:				
Assets:				
Cash	\$ 1,836,154	\$ 245,801,756	\$ 245,666,366	\$ 1,971,544
Investments	799,416	89,792,668	89,823,359	768,725
Receivables				
Accounts	36,337	2,864,107	2,861,127	39,317
Total assets	<u>\$ 2,671,907</u>	<u>\$ 338,458,531</u>	<u>\$ 338,350,852</u>	<u>\$ 2,779,586</u>
Liabilities:				
Accounts payable	\$ 315,847	\$ 6,589,908	\$ 6,618,570	\$ 287,185
Due to other funds	-	95,694,173	95,694,173	-
Due to other governments	1,160,668	140,292,153	140,270,662	1,182,159
Installment tax deposits	1,195,392	2,772,700	2,657,850	1,310,242
Total liabilities	<u>\$ 2,671,907</u>	<u>\$ 245,348,934</u>	<u>\$ 245,241,255</u>	<u>\$ 2,779,586</u>

See Independent Auditors' Report

Leon County, Florida

Combining Statement Changes in Assets and Liabilities

Agency Funds

(continueud)

September 30, 2004

	Balance October 1, 2003	Additions	Deductions	Balance September 30, 2004
Total All Agency Funds:				
Assets:				
Cash	\$ 4,493,830	\$ 324,428,829	\$ 321,129,986	\$ 7,792,673
Cash with fiscal agent	120,000	-	-	120,000
Investments	1,323,078	90,048,951	90,073,359	1,298,670
Receivables				
Accounts	37,833	14,886,159	14,503,500	420,492
Intergovernmental	18,287	5,844	18,287	5,844
Due from other funds	-	58,732	58,732	-
Total assets	<u>\$ 5,993,028</u>	<u>\$ 429,428,515</u>	<u>\$ 425,783,864</u>	<u>\$ 9,637,679</u>
Liabilities:				
Accounts payable	\$ 735,128	\$ 19,305,851	\$ 19,079,296	\$ 961,683
Due to other governments	1,710,382	171,802,358	171,412,234	2,100,506
Due to other funds	-	98,644,533	98,644,533	-
Deposits	2,352,126	20,786,296	17,873,174	5,265,248
Installment tax deposits	1,195,392	2,772,700	2,657,850	1,310,242
Total liabilities	<u>\$ 5,993,028</u>	<u>\$ 313,311,738</u>	<u>\$ 309,667,087</u>	<u>\$ 9,637,679</u>

See Independent Auditors' Report

Leon County, Florida
General Governmental Revenues By Source⁽¹⁾
Last Ten Fiscal Years

Fiscal Year	Taxes⁽²⁾	Licenses and Permits	Inter- governmental	Charges for Services⁽³⁾	Fines and Forfeitures	Miscellaneous Revenues⁽⁴⁾	Total
1995	\$ 67,309,237	\$ 1,415,166	\$ 22,450,155	\$ 8,801,023	\$ 1,139,016	\$ 6,467,747	\$ 107,582,34
Percent of Total	62.56%	1.32%	20.87%	8.18%	1.06%	6.01%	100.00
1996	\$ 72,568,395	\$ 1,723,087	\$ 18,763,185	\$ 13,508,157	\$ 1,479,205	\$ 5,327,129	\$ 113,369,15
Percent of Total	64.01%	1.52%	16.55%	11.92%	1.30%	4.70%	100.00
1997	\$ 76,224,312	\$ 1,652,890	\$ 23,609,357	\$ 11,310,385	\$ 1,385,120	\$ 6,599,634	\$ 120,781,69
Percent of Total	63.11%	1.37%	19.55%	9.36%	1.15%	5.46%	100.00
1998	\$ 80,777,322	\$ 2,321,885	\$ 26,591,904	\$ 11,763,588	\$ 3,281,358	\$ 7,515,227	\$ 132,251,28
Percent of Total	61.08%	1.76%	20.11%	8.89%	2.48%	5.68%	100.00
1999	\$ 84,536,788	\$ 2,116,674	\$ 26,016,921	\$ 12,949,811	\$ 3,322,766	\$ 6,433,973	\$ 135,376,93
Percent of Total	62.45%	1.56%	19.22%	9.57%	2.45%	4.75%	100.00
2000	\$ 88,355,036	\$ 2,060,250	\$ 29,253,972	\$ 14,217,176	\$ 2,862,621	\$ 9,424,982	\$ 146,174,03
Percent of Total	60.44%	1.41%	20.01%	9.73%	1.96%	6.45%	100.00
2001	\$ 95,117,151	\$ 2,005,469	\$ 26,593,844	\$ 18,291,609	\$ 3,337,990	\$ 11,642,911	\$ 156,988,97
Percent of Total	60.58%	1.28%	16.94%	11.65%	2.13%	7.42%	100.00
2002	\$ 101,613,025	\$ 2,153,872	\$ 25,799,167	\$ 16,932,535	\$ 3,033,118	\$ 8,828,607	\$ 158,360,32
Percent of Total	64.16%	1.36%	16.29%	10.69%	1.92%	5.58%	100.00
2003	\$ 108,155,609	\$ 2,801,794	\$ 27,096,639	\$ 27,049,959	\$ 2,600,032	\$ 6,425,948	\$ 174,129,98
Percent of Total	62.11%	1.61%	15.56%	15.54%	1.49%	3.69%	100.00
2004	\$ 119,560,738	\$ 2,909,283	\$ 28,749,578	\$ 20,857,272	\$ 2,197,259	\$ 7,109,556	\$ 181,383,68
Percent of Total	65.92%	1.60%	15.85%	11.50%	1.21%	3.92%	100.00

Notes:

- (1) Includes General, Special Revenue, Debt Service, Capital Projects
- (2) Includes ad valorem, franchise, and local option gas taxes
- (3) Includes impact fees and special assessments levied and collected
- (4) Includes interest income

Leon County, Florida
General Governmental Expenditures By Function⁽¹⁾
Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Physical Environment	Transportation	Economic Environment	Human Services	Culture/ Recreation	Judicial	Debt Service	Total
1995	\$ 24,953,890	\$ 32,295,949	\$ 5,032,633	\$ 17,153,724	\$ 3,520,081	\$ 3,959,017	\$ 5,546,018	\$ 3,236,274	\$ 10,761,696	\$ 106,459,282
Percent of Total	23.43%	30.34%	4.73%	16.11%	3.31%	3.72%	5.21%	3.04%	10.11%	100.00%
1996	\$ 28,228,647	\$ 36,834,775	\$ 6,075,451	\$ 9,558,155	\$ 3,505,467	\$ 3,770,052	\$ 5,733,427	\$ 7,574,441	\$ 10,608,843	\$ 111,889,258
Percent of Total	25.24%	32.92%	5.43%	8.54%	3.13%	3.37%	5.12%	6.77%	9.48%	100.00%
1997	\$ 32,012,177	\$ 37,855,378	\$ 7,865,130	\$ 14,760,789	\$ 2,562,656	\$ 4,071,132	\$ 6,438,148	\$ 4,581,670	\$ 10,994,339	\$ 121,141,419
Percent of Total	26.43%	31.25%	6.49%	12.18%	2.12%	3.36%	5.31%	3.78%	9.08%	100.00%
1998	\$ 31,721,836	\$ 39,105,616	\$ 9,261,186	\$ 23,182,401	\$ 2,901,935	\$ 4,262,864	\$ 6,322,246	\$ 5,999,860	\$ 11,458,065	\$ 134,216,009
Percent of Total	23.63%	29.14%	6.90%	17.27%	2.16%	3.18%	4.71%	4.47%	8.54%	100.00%
1999	\$ 31,771,319	\$ 45,764,208	\$ 7,040,241	\$ 12,734,601	\$ 5,125,514	\$ 4,426,836	\$ 6,114,994	\$ 8,327,758	\$ 13,125,570	\$ 134,431,041
Percent of Total	23.65%	34.04%	5.24%	9.47%	3.81%	3.29%	4.55%	6.19%	9.76%	100.00%
2000	\$ 36,798,449	\$ 45,399,836	\$ 9,143,104	\$ 14,934,597	\$ 3,350,325	\$ 5,341,129	\$ 7,312,251	\$ 18,988,070	\$ 13,219,186	\$ 154,486,947
Percent of Total	23.81%	29.39%	5.92%	9.67%	2.17%	3.46%	4.73%	12.29%	8.56%	100.00%
2001	\$ 34,510,347	\$ 45,007,492	\$ 7,870,695	\$ 14,977,914	\$ 3,341,193	\$ 5,964,250	\$ 7,412,996	\$ 11,427,400	\$ 29,107,462	\$ 159,619,749
Percent of Total	21.62%	28.20%	4.93%	9.38%	2.09%	3.74%	4.64%	7.16%	18.24%	100.00%
2002	\$ 30,327,027	\$ 51,193,878	\$ 11,636,177	\$ 30,864,515	\$ 2,800,497	\$ 7,312,927	\$ 7,917,427	\$ 10,939,572	\$ 12,886,716	\$ 165,878,736
Percent of Total	18.29%	30.86%	7.01%	18.61%	1.69%	4.41%	4.77%	6.59%	7.77%	100.00%
2003	\$ 50,450,137	\$ 50,808,930	\$ 10,487,914	\$ 36,685,728	\$ 3,187,330	\$ 8,443,422	\$ 9,858,705	\$ 11,366,696	\$ 13,307,268	\$ 194,596,130
Percent of Total	25.92%	26.11%	5.39%	18.85%	1.64%	4.34%	5.07%	5.84%	6.84%	100.00%
2004	\$ 34,827,817	\$ 64,761,779	\$ 13,702,635	\$ 18,963,533	\$ 3,876,691	\$ 9,024,536	\$ 9,896,536	\$ 11,938,996	\$ 13,907,195	\$ 180,899,718
Percent of Total	19.25%	35.80%	7.58%	10.48%	2.14%	4.99%	5.47%	6.60%	7.69%	100.00%

Notes: (1) Includes General, Special Revenue, Debt Service, Capital Projects

Leon County, Florida
General Governmental Tax Revenues By Source
Last Ten Fiscal Years

Fiscal Year												County					Total
	Property Taxes		Non Ad Valorem		Fire MSTU ⁽¹⁾	Cable Television	Electricity	Solid Waste	Water & Sewer ⁽²⁾	Local Option Resort Taxes	Local Option Gas Taxes	One-Cent	County Ninth-	Local	Utility		
	Current	Delinquent	Current	Delinquent								Voted Sales Tax	Cent Voted Fuel Tax ⁽³⁾	Communications Service Tax ⁽³⁾	Services Tax ⁽⁴⁾		
1995	\$ 45,973,658	\$ 482,014	\$ 575,701	\$ 2,261	-	\$ 250,779	\$3,085,958	\$168,875	-	\$ 1,313,096	\$ 3,168,025	\$12,288,870	-	-	-	\$ 67,309,237	
1996	\$ 47,604,760	\$ 1,945,370	\$ 540,572	\$ 27,428	-	\$ 349,862	\$3,604,332	\$154,016	\$525,914	\$ 1,371,892	\$ 3,135,767	\$13,308,482	-	-	-	\$ 72,568,395	
1997	\$ 52,323,235	\$ 945,578	\$ 574,261	\$ 5,309	-	\$ 384,047	\$3,599,556	\$123,308	\$466,832	\$ 1,442,135	\$ 3,181,921	\$13,178,130	-	-	-	\$ 76,224,312	
1998	\$ 56,387,300	\$ 210,127	\$ 583,727	\$ 4,708	-	\$ 498,075	\$4,112,328	\$202,305	\$218,854	\$ 1,542,180	\$ 2,872,231	\$14,145,487	-	-	-	\$ 80,777,322	
1999	\$ 60,066,091	\$ 197,440	\$ 572,398	\$ 30,025	-	\$ 431,222	\$3,188,511	\$133,437	\$168,805	\$ 1,767,775	\$ 3,105,658	\$14,875,426	-	-	-	\$ 84,536,789	
2000	\$ 63,493,906	\$ 242,548	\$ 618,940	\$ 5,375	-	\$ 738,913	\$2,042,732	\$184,032	\$164,165	\$ 1,781,343	\$ 3,131,525	\$15,951,557	-	-	-	\$ 88,355,036	
2001	\$ 67,844,565	\$ 338,500	\$ 652,601	\$ 5,774	\$3,581,209	\$ 508,422	-	\$196,581	\$180,760	\$ 1,891,757	\$ 3,290,940	\$16,626,043	-	-	-	\$ 95,117,152	
2002	#####	\$ 161,620	\$ 674,065	\$ 6,461	\$4,063,802	\$ 244,173	-	\$218,358	\$173,105	\$ 1,932,438	\$ 3,274,360	\$17,056,005	\$ 842,017	\$ 763,511	-	\$ 101,613,024	
2003	#####	\$ 224,565	\$ 692,621	\$ 13,566	\$4,273,270	\$ 32,163	-	\$208,813	\$171,376	\$ 2,029,716	\$ 3,280,243	\$18,442,944	\$ 1,255,292	\$ 977,213	-	\$ 108,155,609	
2004	#####	\$ 196,581	\$ 732,219	\$ 4,870	\$5,941,817	-	-	\$224,031	\$149,370	\$ 2,155,387	\$ 3,345,192	\$16,513,534	\$ 1,278,517	\$ 2,498,410	#####	\$ 119,560,738	

Notes: (1) There were no County Fire MSTU collections during the fiscal years 1995 through 2000.
(2) There were no County Water and Sewer Franchise Fees or Waste Disposal Franchise Fees collected during fiscal year 1995.
(3) There were no Ninth Cent Fuel Taxes or Local Communications Taxes collected before fiscal year 2002.
(4) There were no Utility Services Taxes collected before fiscal year 2004.

Leon County, Florida
Property Tax Levies and Collections⁽¹⁾
Last Ten Fiscal Years

Fiscal Year	Total Tax Levy⁽²⁾	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy
1995	\$ 47,920,504	\$ 45,973,658	95.94%	\$ 482,014	\$46,455,672	96.94%
1996	\$ 51,397,512	\$ 47,604,760	92.62%	\$ 1,945,370	\$49,550,130	96.41%
1997	\$ 54,740,136	\$ 52,323,235	95.58%	\$ 945,578	\$53,268,813	97.31%
1998	\$ 58,663,393	\$ 56,387,300	96.12%	\$ 210,127	\$56,597,427	96.48%
1999	\$ 62,465,082	\$ 60,066,091	96.16%	\$ 197,440	\$60,263,531	96.48%
2000	\$ 66,254,088	\$ 63,493,906	95.83%	\$ 242,548	\$63,736,454	96.20%
2001	\$ 70,608,590	\$ 67,844,565	96.09%	\$ 338,500	\$68,183,065	96.56%
2002	\$ 74,923,645	\$ 72,203,109	96.37%	\$ 161,620	\$72,364,729	96.58%
2003	\$ 79,534,537	\$ 76,553,827	96.25%	\$ 224,565	\$76,778,392	96.53%
2004	\$ 85,146,234	\$ 81,915,526	96.21%	\$ 196,581	\$82,112,107	96.44%

Leon County, Florida
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property		Personal Property		Centrally Assessed Property ⁽²⁾		Total		Ratio of Total Assessed Value to Total Estimated Actual Value
	Assessed Value ⁽¹⁾	Estimated Actual Value	Assessed Value ⁽¹⁾	Estimated Actual Value	Assessed Value ⁽¹⁾	Estimated Actual Value	Assessed Value ⁽¹⁾	Estimated Actual Value	
1995	\$ 9,741,542,073	\$ 11,460,637,733	\$ 1,520,773,779	\$ 1,789,145,622	\$ 6,252,264	\$ 7,355,605	\$ 11,268,568,116	\$ 13,257,138,960	85.00%
1996	\$ 10,250,111,134	\$ 12,058,954,275	\$ 1,546,622,343	\$ 1,819,555,698	\$ 6,096,670	\$ 7,172,553	\$ 11,802,830,147	\$ 13,885,682,526	85.00%
1997	\$ 10,710,373,515	\$ 12,600,439,429	\$ 1,592,742,366	\$ 1,873,814,548	\$ 6,396,715	\$ 7,525,547	\$ 12,309,512,596	\$ 14,481,779,524	85.00%
1998	\$ 11,391,904,713	\$ 13,402,240,839	\$ 1,631,483,462	\$ 1,919,392,308	\$ 10,555,033	\$ 12,417,686	\$ 13,033,943,208	\$ 15,334,050,833	85.00%
1999	\$ 11,829,614,688	\$ 13,917,193,751	\$ 1,735,614,116	\$ 2,041,898,960	\$ 8,929,705	\$ 10,505,535	\$ 13,574,158,509	\$ 15,969,598,246	85.00%
2000	\$ 12,321,062,970	\$ 14,495,368,200	\$ 1,793,545,211	\$ 2,110,053,189	\$ 9,908,713	\$ 11,657,309	\$ 14,124,516,894	\$ 16,617,078,698	85.00%
2001	\$ 12,840,579,939	\$ 15,106,564,634	\$ 1,834,504,102	\$ 2,158,240,120	\$ 8,941,681	\$ 10,519,625	\$ 14,684,025,722	\$ 17,275,324,379	85.00%
2002	\$ 13,613,042,834	\$ 16,015,344,511	\$ 1,776,856,827	\$ 2,090,419,796	\$ 7,575,192	\$ 8,911,991	\$ 15,397,474,853	\$ 18,114,676,298	85.00%
2003	\$ 14,440,423,550	\$ 16,988,733,588	\$ 1,787,654,005	\$ 2,103,122,359	\$ 8,179,368	\$ 9,622,786	\$ 16,236,256,923	\$ 19,101,478,733	85.00%
2004	\$ 15,683,935,201	\$ 18,451,688,472	\$ 1,819,705,408	\$ 2,140,829,892	\$ 12,801,025	\$ 15,060,029	\$ 17,516,441,634	\$ 20,607,578,393	85.00%

Notes: (1) Source: Leon County Property Appraiser
(2) Centrally assessed property consists of railroad and telegraph systems which are assessed by the State of Florida.

Leon County, Florida
Assessed Valuations, Millage, Taxes Levied and Collected
Last Ten Fiscal Years

Fiscal Year	Total Assessed Value⁽¹⁾	Total Exemptions and Adjustments⁽¹⁾	Total Taxable Value⁽¹⁾	Total Millage Rate⁽¹⁾	Total Tax Levy⁽²⁾	Total Tax Collections
1995	\$ 11,268,568,116	\$ 5,735,022,670	\$ 5,533,545,446	8.6400	\$47,920,504	\$ 46,455,672
1996	\$ 11,802,830,147	\$ 5,854,043,991	\$ 5,948,786,156	8.6200	\$51,397,512	\$ 49,550,130
1997	\$ 12,309,512,596	\$ 5,959,148,773	\$ 6,350,363,823	8.6200	\$54,740,136	\$ 53,268,813
1998	\$ 13,033,943,208	\$ 6,212,618,415	\$ 6,821,324,793	8.6000	\$58,663,393	\$ 56,597,427
1999	\$ 13,574,158,509	\$ 6,310,776,918	\$ 7,263,381,591	8.6000	\$62,465,082	\$ 60,263,531
2000	\$ 14,124,516,894	\$ 6,402,595,228	\$ 7,721,921,666	8.5800	\$66,254,088	\$ 63,736,454
2001	\$ 14,684,025,722	\$ 6,454,586,274	\$ 8,229,439,448	8.5800	\$70,608,590	\$ 68,183,065
2002	\$ 15,397,474,853	\$ 6,654,927,372	\$ 8,742,547,481	8.5700	\$74,923,645	\$ 72,364,729
2003	\$ 16,236,256,923	\$ 6,944,839,037	\$ 9,291,417,886	8.5600	\$79,534,537	\$ 76,778,392
2004	\$ 17,516,441,634	\$ 7,557,813,047	\$ 9,958,628,587	8.5500	\$85,146,234	\$ 82,112,107

NOTES:

(1) Source: Leon County Property Appraiser

(2) Property is assessed as of January 1 and taxes on those assessments are levied according to the tax rate in effect during that tax year and become due on November 1. Therefore, assessments and tax levies applicable to a certain tax year are collected in the fiscal year ending during the following calendar year.

Leon County, Florida
Property Tax Rates
Direct and Overlapping Governments(1)(2)
Last Ten Fiscal Years

	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
<u>Board of County Commissioners:</u>										
General Fund	8.6400	8.6200	8.6200	8.6000	8.6000	8.5800	8.5800	8.570	8.560	8.550
<u>District School System:</u>										
District School Operating	9.4640	9.2370	9.2370	9.3640	9.2900	8.7780	8.6630	8.6100	8.7460	8.4170
District School Debt Service	1.3970	1.2660	1.2660	1.2260	1.0990	1.0820	.9490	.9180	.8640	.8070
Total School System	<u>10.8610</u>	<u>10.5030</u>	<u>10.5030</u>	<u>10.5900</u>	<u>10.3890</u>	<u>9.8600</u>	<u>9.6120</u>	<u>9.5280</u>	<u>9.6100</u>	<u>9.2240</u>
Total County-Wide	<u>19.5010</u>	<u>19.1230</u>	<u>19.1230</u>	<u>19.1900</u>	<u>18.9890</u>	<u>18.4400</u>	<u>18.1920</u>	<u>18.0980</u>	<u>18.1700</u>	<u>17.7740</u>
<u>MSBU/MSTU</u>										
County Fire MSTU	-	-	-	-	-	-	1.3900	1.2900	1.2900	-
County Health MSTU	-	-	-	-	-	-	-	.0600	.0600	.1200
Emergency Management Services	-	-	-	-	-	-	-	-	-	.5000
<u>Special Districts:</u>										
Falls Chase Special Taxing District	2.8240	2.7820	2.7820	-	-	-	-	-	-	-
<u>Independent Special Service District</u>										
NW Florida Water Management District	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500
Downtown Improvement Authority	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
<u>Municipalities:</u>										
Tallahassee	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.200	3.200	3.700

Notes: (1) Source: Leon County Property Appraiser
(2) Rates are stated as an amount per \$1,000 of assessed value.

Leon County, Florida
Assessed Property Values
Leon County and Municipalities Therein⁽¹⁾
Last Ten Fiscal Years

Assessed Value as of January 1,	Tallahassee	Unincorporated Areas	Leon County (Total)
1995	\$ 8,389,729,947	\$ 2,878,838,169	\$ 11,268,568,116
Percent of Total	74.45%	25.55%	100.00%
1996	\$ 8,749,065,709	\$ 3,053,764,438	\$ 11,802,830,147
Percent of Total	74.13%	25.87%	100.00%
1997	\$ 9,043,725,180	\$ 3,265,787,416	\$ 12,309,512,596
Percent of Total	73.47%	26.53%	100.00%
1998	\$ 9,537,873,007	\$ 3,496,070,201	\$ 13,033,943,208
Percent of Total	73.18%	26.82%	100.00%
1999	\$ 9,900,598,317	\$ 3,673,560,192	\$ 13,574,158,509
Percent of Total	72.94%	27.06%	100.00%
2000	\$ 10,283,317,231	\$ 3,841,199,663	\$ 14,124,516,894
Percent of Total	72.80%	27.20%	100.00%
2001	\$ 10,653,602,993	\$ 4,030,422,729	\$ 14,684,025,722
Percent of Total	72.55%	27.45%	100.00%
2002	\$ 11,101,845,347	\$ 4,295,629,506	\$ 15,397,474,853
Percent of Total	72.10%	27.90%	100.00%

Leon County, Florida

Principal Taxpayers⁽¹⁾

September 30, 2004

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation</u>	<u>Total Assessed Valuation</u>
Sprint - Florida, Inc.	Telecommunications	\$ 141,893,858	0.81%
Smith Interest General Partnership (Governor's Square Mall)	Retail mall complex	\$ 120,980,063	0.69%
Talquin Electric Coop, Inc.	Utility company	\$ 88,408,950	0.50%
Capital Regional Medical Center	Hospital	\$ 66,923,685	0.38%
J A Stiles III, Etal, Trust (Tallahassee Mall)	Retail mall complex	\$ 46,453,195	0.27%
Koger Equity, Inc.	Developer	\$ 41,275,500	0.24%
Wal-Mart Stores, Inc.	Retail	\$ 36,292,056	0.21%
Capital City Bank	Bank	\$ 33,393,773	0.19%
Blairstone Properties, LLC	Commercial rental	\$ 30,334,731	0.17%
Comcast Cablevision	Utility	<u>\$ 25,280,452</u>	<u>0.14%</u>
Subtotal		\$ 631,236,263	3.60%
All Others		<u>\$ 16,885,205,371</u>	<u>96.40%</u>
Total		<u><u>\$ 17,516,441,634</u></u>	<u><u>100.00%</u></u>

Leon County, Florida
Special Assessment Billing and Collections
Last Ten Fiscal Years⁽¹⁾

Fiscal Year	Assessments	Assessments	Total	Less: Assessments Collected			Assessments Outstanding at Year End
	Outstanding Beginning of Year	Added During the Year	Assessments Outstanding During the Year	Prior to Commencement of Interest	Financed Assessments Collected⁽²⁾	Total Assessments Collected⁽³⁾	
1995	\$ 389,621	\$ -	\$ 389,621	\$ 70	\$ 92,542	\$ 92,612	\$ 297,009
1996	\$ 297,009	\$ 1,280,008	\$ 1,577,017	\$ 140	\$ 56,781	\$ 56,921	\$ 1,520,096
1997	\$ 1,520,096	\$ -	\$ 1,520,096	\$ 450	\$ 206,944	\$ 207,394	\$ 1,312,702
1998	\$ 1,312,702	\$ 161,842	\$ 1,474,544	\$ 49,000	\$ 160,522	\$ 209,522	\$ 1,265,022
1999	\$ 1,265,022	\$ -	\$ 1,265,022	\$ -	\$ 227,286	\$ 227,286	\$ 1,037,736
2000	\$ 1,037,736	\$ 123,945	\$ 1,161,681	\$ 15,652	\$ 131,228	\$ 146,880	\$ 1,014,801
2001	\$ 1,014,801	\$ 1,281,132	\$ 2,295,933	\$ -	\$ 136,995	\$ 136,995	\$ 2,158,938
2002	\$ 2,158,938	\$ 163,420	\$ 2,322,358	\$ 86,075	\$ 158,459	\$ 244,534	\$ 2,077,824
2003	\$ 2,077,824	\$ 549,103	\$ 2,626,927	\$ 14,778	\$ 202,344	\$ 217,122	\$ 2,409,805
2004	\$ 2,409,805	\$ 392,674	\$ 2,802,479	\$ 5,775	\$ 280,566	\$ 286,341	\$ 2,516,138

Notes:

- (1) Includes Special Assessments levied and collected within the General, Special Revenue, Debt Service, Capital Projects.
- (2) Includes payments received in advance of due date
- (3) Excludes interest and penalties collected which are included in special assessment revenues reported in the financial statements.

Leon County, Florida
Computation of Legal Debt Margin
September 30, 2004

Neither Leon County Board of County Commissioners nor the Florida Statutes provide for a limit on the amounts of ad valorem taxes Leon County may levy for voted bonds.

Note: Leon County has no general obligation bonds.

Leon County, Florida
Capital Improvement Revenue Bond Coverage
Series 2003A, 2003B, 1999, 1998A, 1998B, 1997, 1993 (Refunding), 1991 (Refunding),
1989, 1988 (Refunding), and Sunshine State Revenue Notes
Last 10 Fiscal Years

Fiscal Year	Pledged Revenues	Debt Service Requirements											Sunshine		Debt Coverage
		2003A	2003B	1999	1998A	1998B	1997	1993	1991	1989	1988	St. Revenue	Total		
1995	\$ 17,366,353	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 622,805	\$ 3,002,113	\$ 306,700	\$ 911,718	\$ -	\$ 4,843,336	3.59	
1996	\$ 18,254,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,277,805	\$ 3,000,220	\$ 314,200	\$ 117,548	\$ -	\$ 4,709,773	3.88	
1997	\$ 18,588,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 327,958	\$ 1,282,260	\$ 3,004,075	\$ 304,950	\$ 117,548	\$ -	\$ 5,036,790	3.69	
1998	\$ 21,145,416	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 564,948	\$ 1,588,832	\$ 3,003,465	\$ -	\$ 117,548	\$ -	\$ 5,274,792	4.01	
1999	\$ 20,676,307	\$ -	\$ -	\$ 499,921	\$ 485,500	\$ 746,980	\$ 565,597	\$ 1,594,973	\$ 2,248,702	\$ -	\$ 117,548	\$ -	\$ 6,259,220	3.30	
2000	\$ 17,045,667	\$ -	\$ -	\$ 1,724,763	\$ 485,500	\$ 2,875,000	\$ 565,823	\$ 1,586,823	\$ -	\$ -	\$ 117,548	\$ -	\$ 7,355,457	2.32	
2001	\$ 17,153,805	\$ -	\$ -	\$ 1,726,887	\$ 485,500	\$ 2,871,238	\$ 565,622	\$ 1,169,097	\$ -	\$ -	\$ 537,548	\$ -	\$ 7,355,892	2.33	
2002	\$ 17,572,702	\$ -	\$ -	\$ 1,717,958	\$ 485,500	\$ 2,873,800	\$ 564,873	\$ 437,593	\$ -	\$ -	\$ 1,272,098	\$ 5,831,996	\$ 13,183,817	1.33	
2003	\$ 18,928,403	\$ 112,499	\$ 192,149	\$ 1,728,558	\$ 485,500	\$ 2,872,163	\$ 563,433	\$ 1,705,093	\$ -	\$ -	\$ -	\$ 5,460,389	\$ 13,119,783	1.44	
2004	\$ 20,368,915	\$ 352,170	\$ 601,510	\$ 1,718,003	\$ 485,500	\$ 2,871,325	\$ 566,282	\$ 1,712,443	\$ -	\$ -	\$ -	\$ 5,558,844	\$ 13,866,076	1.47	

Leon County, Florida
Demographic Statistics
Last Ten Fiscal Years

Fiscal Year	Population⁽¹⁾	Per Capita Income⁽²⁾	School Enrollment⁽³⁾	Unemployment Rate⁽²⁾		
				Leon County	Florida	United States
1995	217,533	\$ 21,510	29,461	2.8%	5.5%	5.6%
1996	221,621	\$ 22,474	29,543	2.9%	5.1%	5.4%
1997	227,714	\$ 23,260	29,399	2.9%	4.8%	4.9%
1998	233,232	\$ 24,799	29,728	2.8%	4.5%	4.5%
1999	237,637	\$ 25,634	29,641	2.5%	3.9%	4.2%
2000	239,452	\$ 26,564	29,979	2.3%	3.9%	4.0%
2001	244,208	\$ 27,327	30,064	2.6%	4.3%	4.8%
2002	248,039	\$ 28,056	30,070	3.3%	5.3%	5.6%
2003	255,500	N/A(4)	30,034	2.9%	4.6%	6.3%
2004	263,896	N/A(4)	31,878	2.5%	4.6%	5.5%

- Notes:** (1) Source: U.S. Bureau of the Census, Population Distribution and Population Estimates Branch
(2) Source (s): University of Florida, Bureau of Economic and Business Research, College of Business Administration & Florida Agency for Workforce Renovation w/ US Dept. of Labor, Bureau of Labor Statistics
(3) Source: Leon County Public School Board
(4) Information is not available

Leon County, Florida
Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years (in 000's)

Fiscal Year	Real Property Value	<u>Commercial Construction⁽¹⁾</u>		<u>Residential Construction⁽¹⁾</u>		Bank Deposits⁽²⁾	Savings and Loan Deposits⁽²⁾	Total Deposits⁽²⁾
		Number of Permits	Value of Permits	Number of Permits	Value of Permits			
1995	\$ 9,741,542	101	\$ 35,918	3,625	\$ 223,131	\$ 1,980,459	\$ 65,544	\$ 2,046,003
1996	\$10,250,111	107	\$ 60,719	2,538	\$ 196,053	\$ 1,915,508	\$ 65,544	\$ 1,981,052
1997	\$10,710,374	115	\$ 70,242	2,854	\$ 192,015	\$ 2,035,667	\$ 62,584	\$ 2,098,251
1998	\$11,391,905	145	\$ 71,125	2,318	\$ 175,336	\$ 1,944,118	\$ 152,215	\$ 2,096,333
1999	\$11,829,615	144	\$ 84,265	2,504	\$ 212,370	\$ 2,264,825	\$ 208,972	\$ 2,473,797
2000	\$12,321,063	119	\$ 78,657	2,489	\$ 212,086	\$ 2,405,543	\$ 263,934	\$ 2,669,477
2001	\$12,840,580	140	\$ 123,541	2,696	\$ 219,704	\$ 2,488,794	\$ 251,609	\$ 2,740,403
2002	\$13,613,043	129	\$ 144,336	3,167	\$ 267,936	\$ 2,660,622	\$ 244,592	\$ 2,905,214
2003	\$14,440,424	104	\$ 84,069	3,213	\$ 313,681	\$ 3,162,580	\$ 100,226	\$ 3,262,806
2004	\$15,683,935	101	\$ 91,163	3,291	\$ 355,018	\$ 3,696,932	\$ 112,119	\$ 3,809,051

Notes: (1.) Source: Tallahassee-Leon County Planning Department. Figures include private, new construction only.
(2.) Source: Federal Deposit Insurance Corporation

Leon County, Florida
Schedule of Insurance In Force ⁽¹⁾⁽²⁾
September 30, 2004

Type of Coverage / Insurance Company	Policy Number	Policy Expiration	Details of Coverage	Deductible	Limits	Estimated Annual Premium
Liability:						
Self-Insurance:						
General Liability/Preferred Gov't Insurance Trust	PK FL1 0371037 04-03	10/1/2005	General Liability/Claims Handling	\$ 10,000	\$ 1,000,000/\$2,000,000	\$510,064
Excess Automobile/PGIT	PK FL1 0371037 04-03	10/1/2005	Excess Liability/Claims Handling	25,000	25,001 - 1,000,000	123,218
Workers Compensation/Preferred Gov't Claim Solutions	N/A (Contract)	10/1/2005	Workers' Compensation/Claims Handling	-	400,000	45,000
Excess Premium/Employer's Reinsurance	PK FL1 0371037 04-03	10/1/2005	Specific Excess on Workers' Compensation	-	400,000	335,033
Aviation Ins/Old Republic	TBA	10/1/2005	Aviation Liability/Physical Damage	10,000	1,000,000	28,262
Volunteer Fire/FVIS of Florida	VFIS-CL-000448976 (G/L)	10/1/2005	General Liability	-	1,000,000/2,000,000	
	VFIS-CM-10038097 (Auto)	10/1/2005	Commercial Auto	-	1,000,000	
Pollution Liability/UST/Gulf Underwriters	PPLG22084318 001	10/1/2005	Comprehensive Pollution Liability	10,000/25,000	1,000,000	26,933
Gap Insurance (Sheriff)	N/A	10/1/2005	General Liability against activities of the jail	-	100,000/300,000	25,000
Commercial Property:						
Commercial Property/PGIT	PK FL1 0371037 04-03	10/1/2005	Commercial Property	25,000		729,863
Excess Property/PGIT	PK FL1 0371037 04-03	10/1/2005	Excess Property	-	Actual Loss Above Primary	
Public Official Bonds:						
Statutory Benefits for Elected Officials	30471489 (Hartsfield)		Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	INZER-1 (Inzer)	1/3/2006	Commissioner/Constitutional Coverage	-	100,000	1,122
Statutory Benefits for Elected Officials	POB000302103 (Sancho)	1/5/2009	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	POB000105301 (Grippa)	11/17/2008	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	POB000302203 (Sauls)	11/17/2008	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	R20020105297 (Thaell)	11/21/2006	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	R20020105295 (Proctor)	11/21/2006	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	R20020105296 (Winchester)	11/21/2006	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	R20020105298 (Rackleff)	11/21/2006	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	POB001044401 (DePuy)	11/17/2008	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	21BSBAR4575 (D. Maloy)		Commissioner/Constitutional Coverage	-	2,000	355
Accidental Death:						
Community Service AD&D / AIG Insurance	SRG 08048821	10/1/2005	Accidental Death & Dismemberment	-	125,000	7,600 (Probation)
Sheriff's Office/Statutory Death/AIG Insurance	SRG 08048113-A	10/1/2005	Statutory Death Benefits	-	50,000/250,000	18,638
Auxiliary Reserves/Statutory Death/AIG Insurance	SRG 08048113-A	10/1/2005	Statutory Death Benefits	-	50,000/250,000	(combined)

Notes: (1) Source: Risk Management Department
(2) Coverages do not include those obtained by individual constitutional officers.

Leon County, Florida
Population - Leon County and Municipalities Therein⁽¹⁾
Last Ten Fiscal Years

Population as of April 1,	Tallahassee	Unin- corporated Areas	Leon County (Total)
1995	137,057	80,476	217,533
Percent of Total	63.01%	36.99%	100.00%
1996	138,863	82,758	221,621
Percent of Total	62.66%	37.34%	100.00%
1997	140,643	87,071	227,714
Percent of Total	61.76%	38.24%	100.00%
1998	143,237	89,995	233,232
Percent of Total	61.41%	38.59%	100.00%
1999	145,610	92,027	237,637
Percent of Total	61.27%	38.73%	100.00%
2000	150,624	88,828	239,452
Percent of Total	62.90%	37.10%	100.00%
2001	153,658	90,550	244,208
Percent of Total	62.92%	37.08%	100.00%
2002	156,703	91,336	248,039
Percent of Total	63.18%	36.82%	100.00%
2003	162,310	93,190	255,500
Percent of Total	63.53%	36.47%	100.00%
2004	169,136	94,760	263,896
Percent of Total	64.09%	35.91%	100.00%
2010 (projected)⁽²⁾	184,500	103,900	288,400
Percent of Total	63.97%	36.03%	100.00%
2015 (projected)⁽²⁾	197,000	111,300	308,300

Leon County, Florida
Principal Employers⁽¹⁾
September 30, 2004

Name of Employer	Number of Employees	Type of Business
State of Florida	25,204	State governmental services
Florida State University	8,784	State university
Leon County Schools	4,403	County school system
City of Tallahassee	3,327	City governmental services
Tallahassee Memorial HealthCare	2,850	Hospital
Florida A&M University	2,681	State university
Publix Super Markets	2,000	Retail grocery stores
Leon County Board of County Commissioners	1,522	County governmental services
Tallahassee Community College	1,090	Two year state community college
Sprint	740	Telecommunications
Capital City Bank	530	Commercial bank
Tallahassee/Leon County Civic Center	518	Entertainment/meeting complex
Capital Regional Medical Center	515	Hospital
Caspers Group McDonald's	500	Fast food restaurants
Quincy Farms	500	Agricultural
Capital Health Plan	485	Health maintenance organization
Wal-Mart Stores	425	Retail department stores
St. Marks Power A General Dynamics Company	330	Manufacturing
Coastal Lumber Company	312	Manufacturing
Talla-Com Industries	268	Manufacturing

Leon County, Florida
Miscellaneous Statistical Data
September 30, 2004

Population	263,896
Registered Voters	171,182
% Voter Turnout for 2004 General Election	80.0%

Labor Force (2003)	
Number of Employees	137,393
Labor Force % of County Population	56.6%
Number in County Unemployed	4,396
Unemployment Rate	3.2%

Median Family Income	
1979	
Leon County	\$18,916
Florida	\$17,280
1989	
Leon County	\$37,000
Florida	\$32,212
2001	
Leon County	\$58,900
Florida	\$55,578

Cost of Living (2001)	
Price Level Index	Florida State Average = 100.00
Total	96.71
Food	102.90
Housing	87.57
Other Goods and Services	97.82
Transportation	99.28
Health Care	93.81

Education	
Public K-12 Schools	
Number of Elementary Schools	25
Number of Middle Schools	8
Number of High Schools	6
Number of Public School Teachers(Fall 2002/03)	1,391
Number of Public School Students (PK-12)(2003)	31,855

Colleges/Universities/Junior Colleges	Florida State University
	Florida Agricultural & Mechanical University
	Flagler College (at Tallahassee Community College)
	Keiser College
	Tallahassee Community College

Vocational/Technical Schools	Lively Vo-Tech
-------------------------------------	----------------

Leon County, Florida
Miscellaneous Statistical Data
September 30, 2004

Services

Libraries

Number of Branches

Leon County Public Library
5

State of Florida Library

Florida State University Library

Florida Agricultural & Mechanical University Library

Tallahassee Community College Library

Law Enforcement

Tallahassee Police Department

Leon County Sheriff's Office

Fire Department

Number of Stations County-wide

15

Hospitals

Number of Beds

Tallahassee Regional Memorial Medical Center

771

Capital Regional Medical Center

Number of Beds

180

Convention/Conference Centers

Seating Capacity

Tallahassee - Leon County Civil Center

13,500

Florida State Conference Center

Seating Capacity

400

Utilities

Within Tallahassee City Limits

Electricity, Water, Gas, Sewer, Solid Waste

City of Tallahassee

Outside City Limits

Electricity

Talquin Electric Coop

Solid Waste

Waste Management Services

Water, Sewer (limited)

City of Tallahassee

Recreational Facilities

City Parks

60

County Parks, Boat Landings, Campgrounds

39

National Forests

1

Transportation

Airports

Nearest Commercial Airport

Tallahassee Regional Airport

Average number of daily flights

80

Commercial Service Carriers

9

Length of longest runway (in feet)

8,000

Number of passengers (2002)

1,155,072

Highways:

Federal Interstates

I-10

Federal Highways

US 27, US 90, US 319

State Highways

SR-20, 59, 155, 259, 263, 267, 363

Railroad Services:

Amtrak, CSX Transportation

Bus Service:

Local

TALTRAN

Inter-city

Greyhound

Leon County, Florida
Miscellaneous Statistical Data
September 30, 2004

State and Local Taxation

County

Ad Valorem Millage Rates	
City of Tallahassee	3.700
Leon County	8.550
Leon County School Board	9.224
Northwest Florida Water Management District	<u>0.050</u>
Total:	21.524

Ad Valorem Tax Exemption Available	Yes
Local Communications Service Tax	6.0%

Federal Enterprise Zone	No
State Enterprise Zone	EZ-3701

State

Corporate Income Tax	5.5%
Personal Income Tax	0.0%
Retail Sales Tax	6.0%
Retail Sales Tax (Local Option)	1.5%
Intangible Tax (per \$1,000)	1-1 1/2%

Financial Institutions

Number of Banks/Branches:	14
Number of Savings and Loans:	0
Number of Credit Unions:	12

Recreational Opportunities

Challenger Learning Center/IMAX
Florida Museum of History
LeMoyne Gallery
Maclay State Gardens
St. Marks Trail
Tallahassee Museum of History and Natural Science
The Mary Brogan Museum of Art and Science

Cultural Events/Festival

Arts in the Parks
Caribbean Dance Festival
Downtown Marketplace
Festival of Lights
Seven Days of Opening Nights
Springtime Tallahassee
Unity Day

Historical Points of Interest

Brokaw-McDougal House
DeSoto State Archeological Site
Knott House
Mission San Luis
The Columns
The Old Capital
WWII, Korean and Vietnam War Memorials

Leon County, Florida
Miscellaneous Statistical Data

September 30, 2004

Travel Distance from Tallahassee to selected cities

Panama City, Florida	97
Gainesville, Florida	144
Jacksonville, Florida	163
Macon, Georgia	191
Pensacola, Florida	191
Montgomery, Alabama	209
Tampa, Florida	239
Orlando, Florida	242
Savannah, Georgia	242
Atlanta, Georgia	259
Birmingham, Alabama	304
Melbourne, Florida	307
New Orleans, Louisiana	407
Jackson, Mississippi	457
Miami, Florida	463
Memphis, Tennessee	546
Key West, Florida	606
Louisville, Kentucky	690
Houston, Texas	772
Washington, D.C.	826

Climate

Tallahassee has the mild, moist climate characteristic of the Gulf States, and experiences a tropical summer similar to the rest of Florida. In contrast to the Florida peninsula, however, the panhandle, of which Leon County is part, experiences four seasons.

Prevailing winds average 6.5 miles per hour and are from a southerly direction in the spring and summer, then shift toward a more northerly direction late in the year.



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