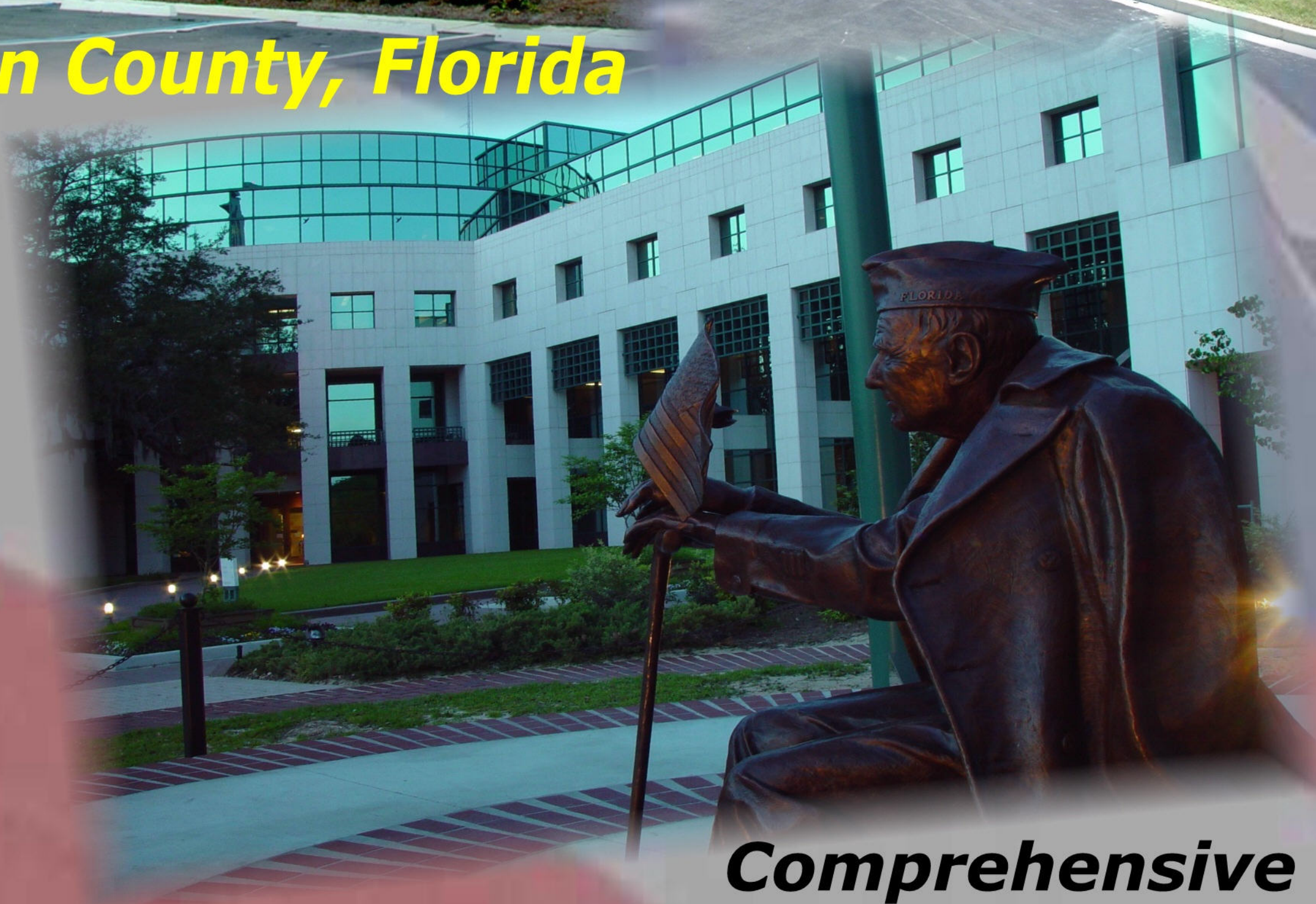




Leon County, Florida



***Comprehensive
Annual Financial Report
September 30, 2002***



Leon County, Florida



Comprehensive Annual Financial Report September 30, 2002

Prepared by the
Department of Finance

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LEON COUNTY, FLORIDA

PRINCIPAL OFFICERS

BOARD OF COUNTY COMMISSIONERS

Tony Grippa – Chairman - District 4
Jane G. Sauls – Vice Chairman - District 2
William G. (Bill) Proctor, Jr. - District 1
Dan Winchester - District 3
Bob Rackleff - District 5
Rudy Maloy - At-Large
Cliff Thael - At-Large

COUNTY ADMINISTRATOR

Parwez Alam

COUNTY ATTORNEY

Herbert W.A. Thiele

TAX COLLECTOR

Doris Maloy

SHERIFF

Larry Campbell

PROPERTY APPRAISER

Bert Hartsfield

SUPERVISOR OF ELECTIONS

Ion Sancho

**CLERK OF THE CIRCUIT/COUNTY COURTS
AND
CLERK TO BOARD OF COUNTY COMMISSIONERS**

Robert B. (Bob) Inzer

DIRECTOR OF FINANCE

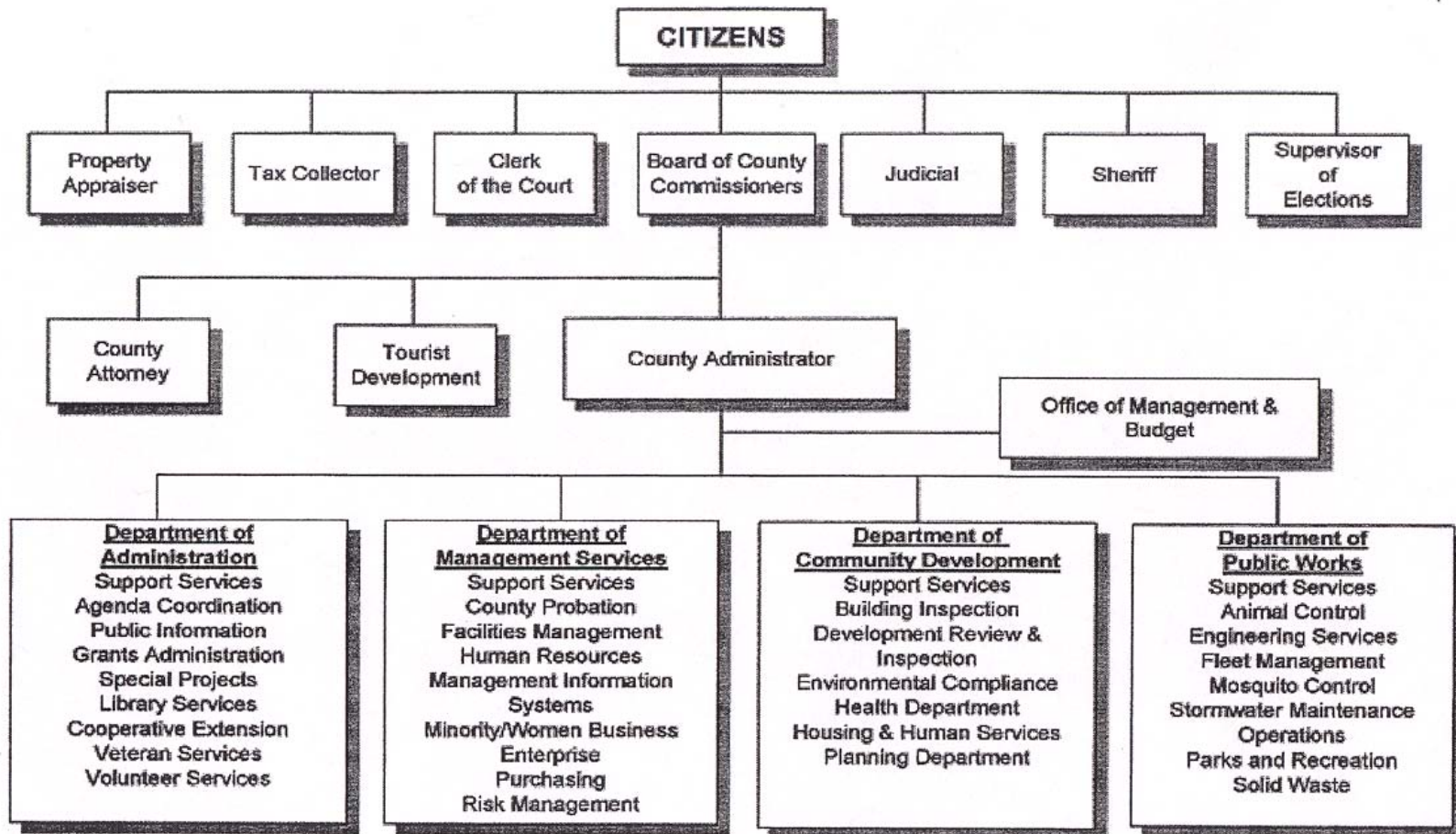
Bill Bogan, Jr., CPA, CGFO

ASST. FINANCE DIRECTOR

Christine H. Francis, CPA, CGFO

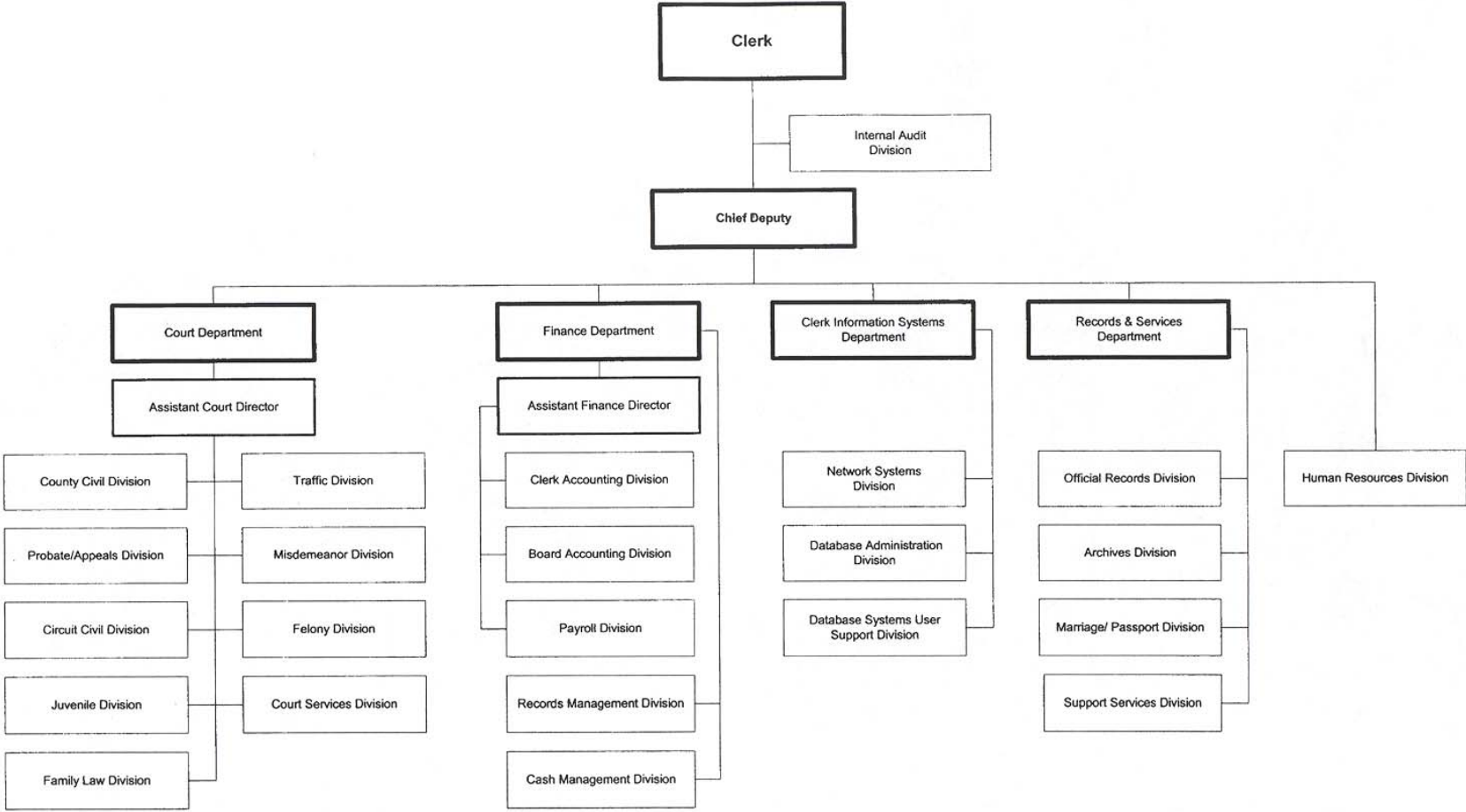
Leon County, Florida
Organizational Chart

Board of County Commissioners



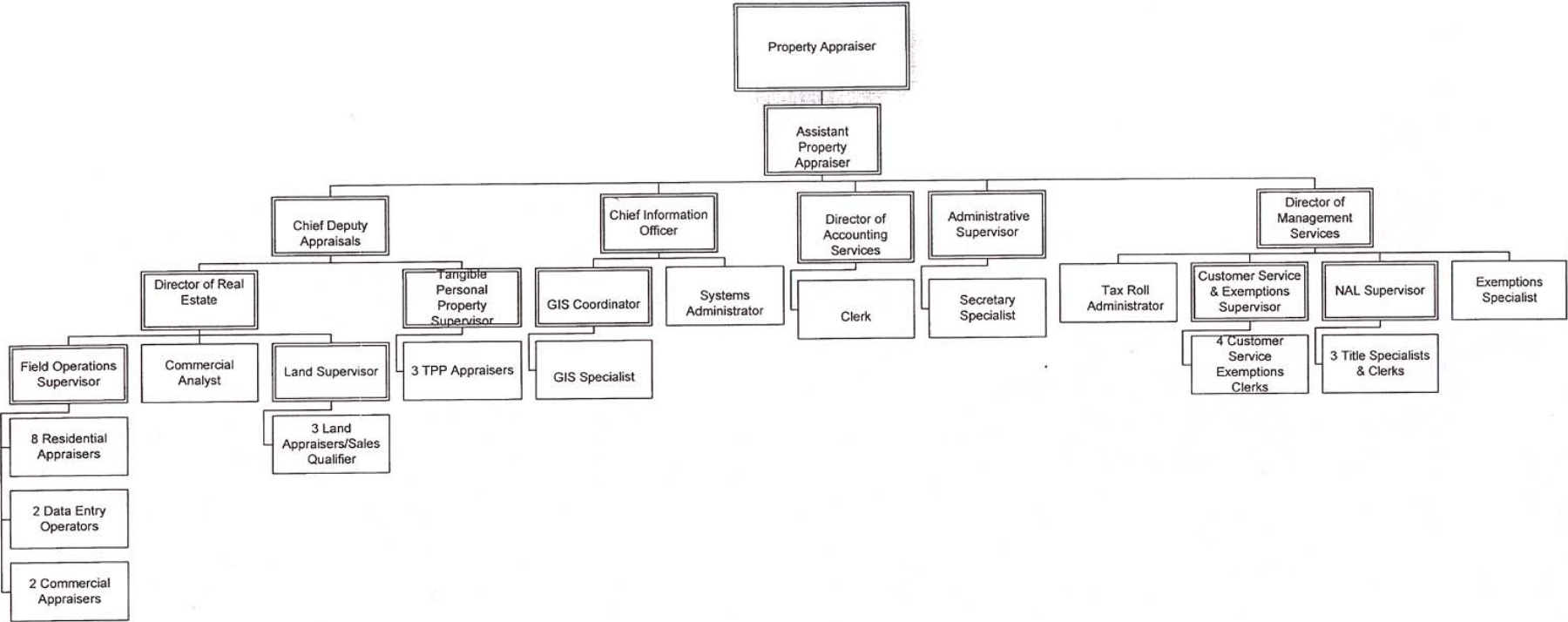
Leon County, Florida Constitutional Officer Organizational Chart

Clerk of the Circuit/County Courts



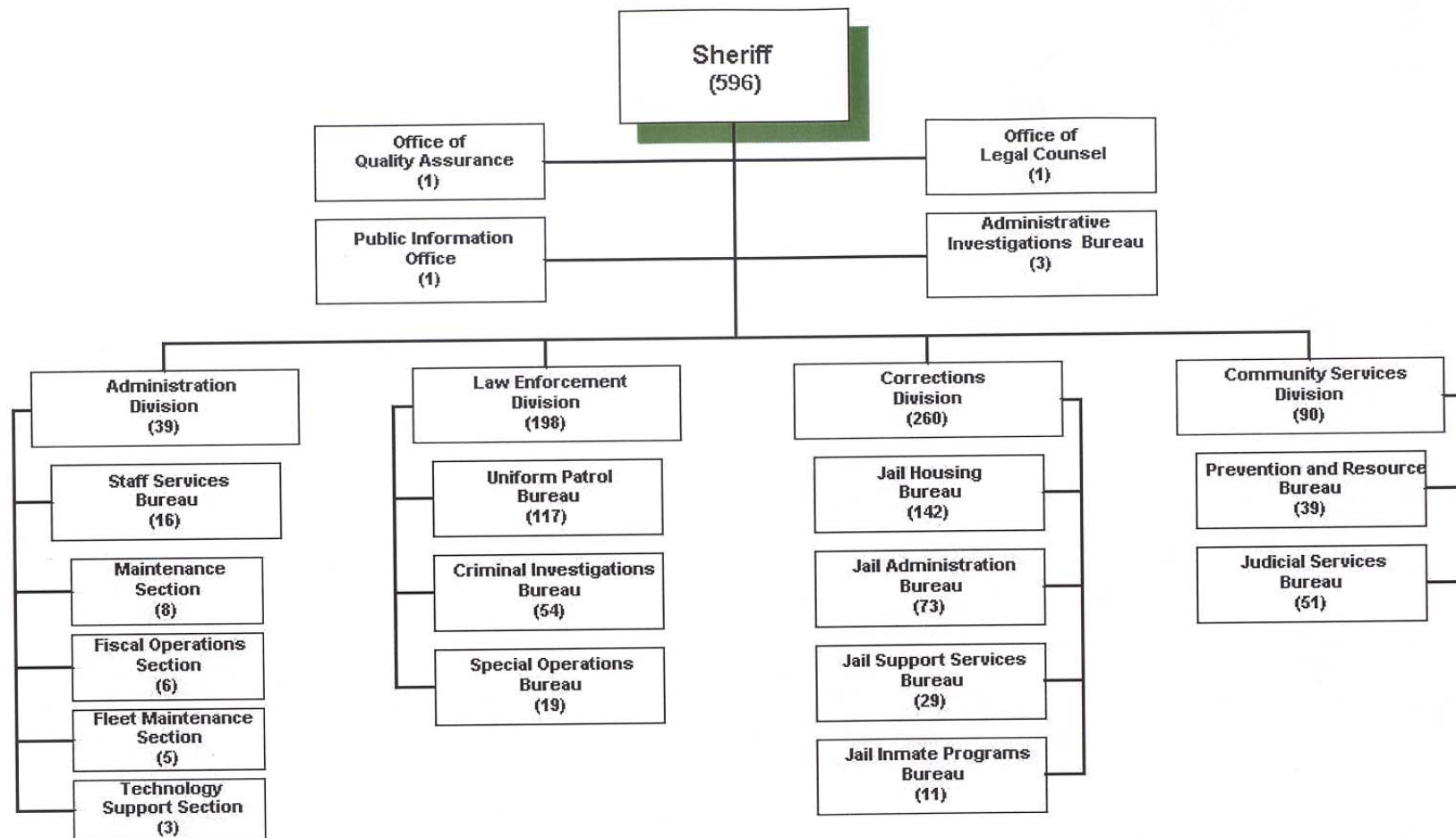
Leon County, Florida Constitutional Officer Organizational Chart

Property Appraiser



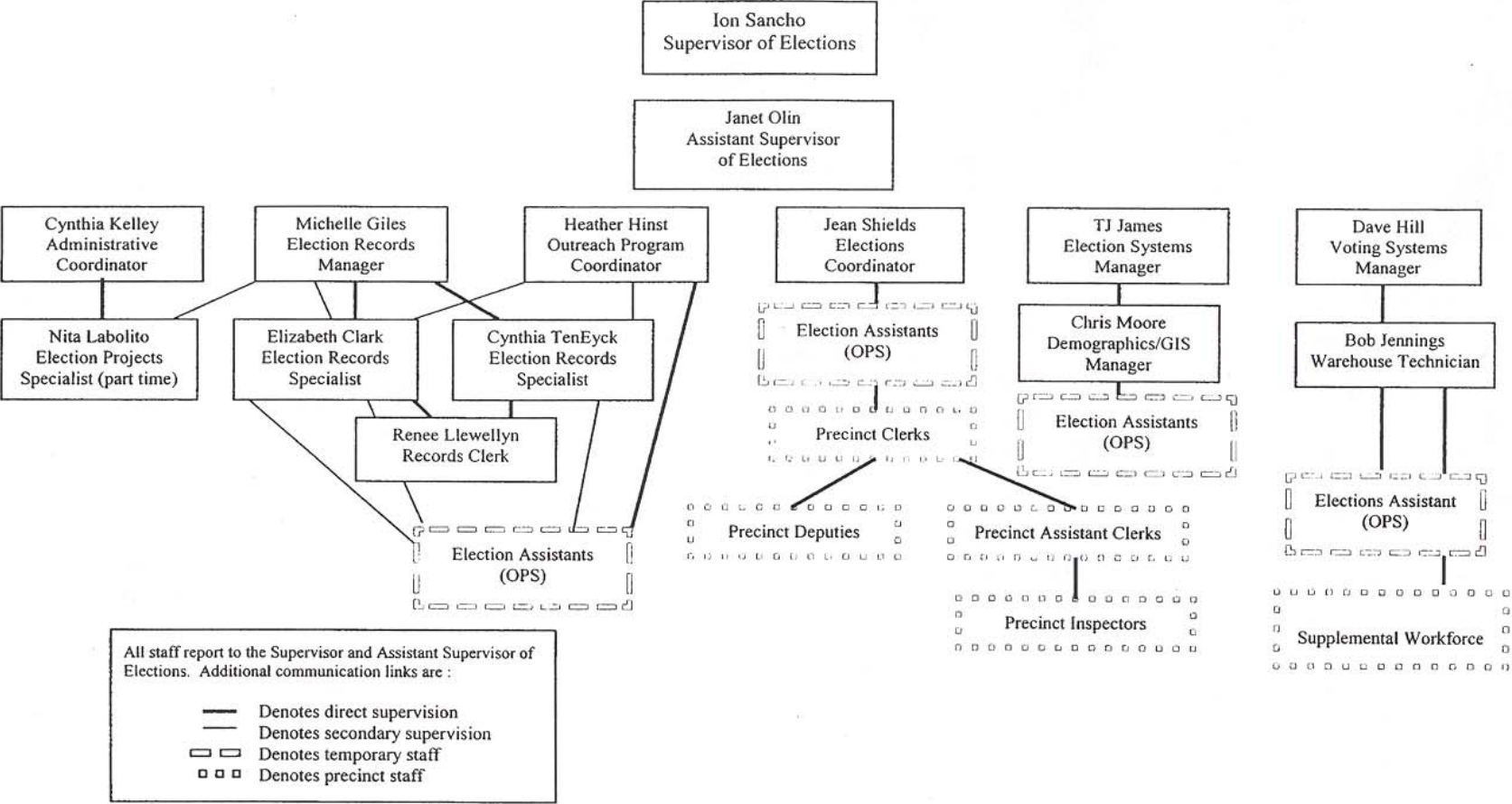
Leon County, Florida
Constitutional Officer Organizational Chart

Sheriff



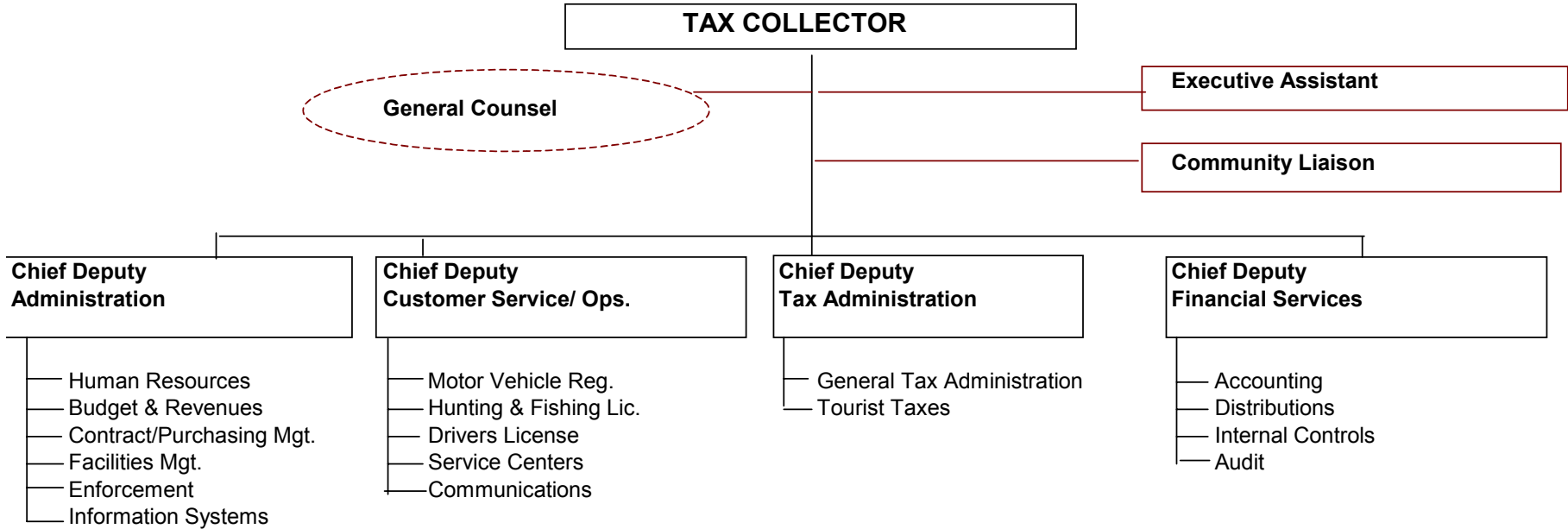
Leon County, Florida Constitutional Officer Organizational Chart

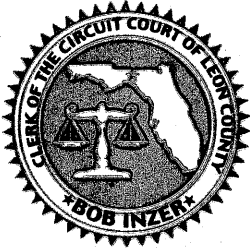
Supervisor of Elections



Leon County, Florida
Constitutional Officer Organizational Chart

Tax Collector





Bob Inzer

Clerk of Circuit Court

Clerk of Courts ▪ Clerk of County Commission ▪ Auditor ▪ Treasurer ▪ Recorder ▪ Custodian of County Funds

April 30, 2003

To the Honorable Board of
County Commissioners and to
the Citizens of Leon County
Leon County, Florida

The Comprehensive Annual Financial Report of Leon County for the fiscal year ended September 30, 2002, is respectfully submitted. State law requires that a complete set of financial statements be published within one year of fiscal year end and presented in conformance with Generally Accepted Accounting Principles ("GAAP") as applicable to governmental entities and audited in accordance with generally auditing standards by licensed independent certified public accountants. This report is being issued in fulfillment of these statutory requirements.

This report was prepared by the Finance Department of the Office of Clerk of the Circuit Court as part of the Clerk's legally prescribed duties as the Chief Financial Officer of Leon County. We believe the financial and statistical information presented is accurate in all material respects, and is set forth in a manner designed to fairly present the financial position and results of operations of Leon County (the "County") as measured by the financial activity of its various funds. The report contains all of the disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

The County established a comprehensive internal control framework to provide reasonable but not absolute assurance that assets are safeguarded against loss from unauthorized use or disposition and ensure that the financial records for preparing financial statements and maintaining accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires judgements and estimates by management. All internal control evaluations occur within the above framework. We think that the County's internal controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions.

In compliance with the laws of the State of Florida and the County's general purpose, Thomas Howell Ferguson P.A. and Law, Redd, Crona, & Munroe, P.A. have audited the financial statements through a joint venture. Both firms are licensed certified public accountants. In addition to meeting the requirements set forth in State statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act amendments of 1996 and the related U.S. Office of Management and Budget's Circular A-133. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2002. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2002 are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The Comprehensive Annual Financial Report contains three major sections: Introductory, Financial (including Supplementary Information) and Statistical.

The Introductory Section, which is unaudited, is designed to give the reader some basic background about the governmental unit as a whole. This letter of transmittal will present a brief overview of the County's structure and services, a discussion of the County's financial condition as well as County awards and acknowledgements indicative of the quality of the County's financial management.

The Financial Section includes the Management's Discussion and Analysis ("MD&A"), basic financial statements, combining statements and supplemental information, as well as the Independent Auditors' Report on the financial statements and schedules. GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Leon County's MD&A can be found in the Financial Section following the Independent Auditors' Report.

County Services and Reporting Entity

Leon County was created by the Territorial Legislature on December 29, 1824, and was named for Juan Ponce de Leon, the Spanish explorer who gave Florida its name. It is located in the midst of seven hills within a 671 square mile area, which includes the State Capitol and the County Seat, Tallahassee. It should be noted that the Apalachicola National Forest and 290,000 acres of commercial forest occupy approximately one-fourth of Leon County.

Leon County is a political subdivision of the State of Florida. As such, it is governed by, and derives its operating authority from, the constitution and laws of the State of Florida. During the November 2002 elections, the voters of Leon County approved a referendum adopting a charter for the County. The charter expands the authority of the County by giving the County home rule but did not leave the constitutional officers with the same powers prescribed in the Florida Constitution.

The County operates under a commission/administrator form of government, with a governing board consisting of seven County commissioners. The County is divided into five geographical districts, with five of the seven commissioners elected from one of each of these separate districts. Two commissioners are elected at large. In addition to the Board of County Commissioners ("Board"), there are five elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court ("Clerk"), Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Leon County Board of County Commissioners exercises a varying degree of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year 2001-02, the Property Appraiser, Sheriff and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the Board in the form of operating subsidies. In return, each budget officer is responsible for the collection of revenues within their jurisdictional area and for the subsequent remittance of such collections to the Board.

The Tax Collector's Office operates as a fee office while the Clerk of the Circuit Court operates a portion of their office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of defraying the costs of operation. The Clerk of the Circuit Court serves as Clerk to the Board of County Commissioners. The duties of the Clerk of the Circuit Court, as set forth in the Florida Constitution, include those of County auditor, accountant and custodian of County funds.

The primary government includes the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Leon County Commission Governmental Leasing Corporation is included as a blended component unit of the County, and the Leon County Housing Finance Authority is included as a discretely presented component unit.

Formal budgetary integration is used as a management control device during the year for all governmental funds of the County and the Housing Finance Authority. Budgetary control (i.e. the level at which expenditures cannot exceed the appropriated amount) is established at the fund level, pursuant to Section 129.07, Florida Statutes. Budgets for all governmental fund types are adopted on a basis consistent with generally accepted accounting principles. The director of Office of Management and Budget, on behalf of the County Administrator is responsible for the preparation of the Board's budget. The legally adopted total appropriation by fund may only be changed by resolution of the Board. Through agenda items, the Board also approves all budgetary changes greater than \$20,000 within funds. Full authority to transfer budgetary amounts other than these instances is delegated to the County Administrator. When the Board adopts the program budget it is integrated into the reporting system for management reporting purposes. Budget-to-actual comparisons are provided in this report for each fund for which an appropriated annual budget has been adopted. Original and final budgets for major governmental funds are also provided.

FINANCIAL CONDITION OF THE COUNTY

The information presented in the financial statements is best understood when considered from the broader perspective of the environment within which the County operates. Financial condition reflects the County's existing and future resources and claims on those resources. Information useful in assessing financial condition include a review of the major initiatives along with the prospects for the future, a summary of the economic conditions, current and planned County capital projects and acquisitions, cash management and investment practices, and risk management policies.

Major Initiatives

While the County had many accomplishments to report during fiscal year 2001-02, some of the more significant items include:

- The Board of County Commissioners developed a proposed charter and implemented a campaign to educate citizens which passed by referendum in November 2002.
- Continued funding for lake restorations.
- Continued initiatives to widen major roads to accommodate growth.
- The County has a purchase contract for a 150,000 square foot facility to meet long-term office and courthouse needs.
- Entered into an interlocal agreement with the City of Tallahassee (the "City") to establish the Blueprint 2000 organization which will deal with future transportation and environmental needs.
- Created a primary healthcare Municipal Services Taxing Unit ("MSTU") to provide funding for the low income and uninsured population by partnering with and funding the CareNet Program.

The Board's decision to place the charter government referendum before the voters in the fall 2002 election was an effort to allow County government to operate under home rule. This will provide the citizens of Leon County with the flexibility of determining the form of government they deem necessary to serve them. Although the new charter does not materially change the organizational structure, it provides greater flexibility for the County to conduct its own affairs. Also, the new charter provides flexibility in the diversification of revenues. The primary benefit of charter government is the ability to respond to changes in the economy.

The adoption of the Blueprint 2000 plan, along with voter approval to extend the one-percent sales tax for fifteen years will allow Leon County and Tallahassee to address major transportation and environmental needs. The current present value estimate of sales tax revenues from this item is \$404 million. The County and City will each receive ten-percent of the funds, while eighty-percent will be allocated for the funding of projects listed in the Blueprint 2000 plan.

Prospects for the Future

Over the past several years, the County has become more reliant on taxes (which includes property or ad valorem taxes, municipal services tax, local option gas taxes, other local taxes, and franchise fees) as a means of financing the operations of the County. Specifically, during fiscal year 2001-02, taxes accounted for 60% of total revenues. However, given the provisions of Florida's legislation, which essentially provides for exemptions in various circumstances of assessed value from property taxation, it has been estimated that in Leon County, as much as 60% of the parcels of property are exempt from property taxes in some manner. The major exemption in assessed value is attributable to federal, state and local government-owned property.

In an effort to more equitably distribute the burden of paying for governmental services, effective October 1, 1991, the County implemented a system wherein, subject to certain criteria, each structure within the County is assessed a flat fee for storm water. This "fee" is incorporated on the property tax bill and distributed as part of the ad valorem tax bills in November of each year.

Economic Condition and Outlook

The unemployment rate for Leon County is low. Excluding new revenue sources, any additional revenues to Leon County must come from property value assessments of new construction. Since inflationary pressures are subdued, growth in retail sales in Leon County is low. Projections of population growth indicate growth in Leon County will occur at a slower rate in future fiscal years.

The Governor of the State of Florida has started an initiative to privatize a number of state functions. It is uncertain as to how this plan will impact the local economy. Currently, the state employs over 28% of the workforce in Leon County. A program that privatizes a large number of state jobs outside of Leon County could have a significant impact upon the local economy. The planning of a new development, Southwood Plantation, is having a positive impact on the population growth in Leon County. Phase one of this project (from 1999 through 2009) proposes 1,800 dwelling units. This represents housing for over 3,700 persons, with projected employment nearing 3,400 persons. The full development has plans for 4,770 dwelling units housing almost 9,500 people, and providing permanent non-construction employment for almost 12,000. The development will be built out over the next 16 years.

Capital Projects Funds

The County continues to spend funds from bond proceeds, the shared sales tax, and various revenue sources to improve and implement capital projects. The County remains committed to cleaning up its lakes and improving roads and expended resources in excess of \$37 million during the 2001-02 fiscal year for these purposes. The County, along with the City, plans to expend over \$400 million in present value dollars during the next 15 years for environmental purposes and improving roads. The City and County have formed an interlocal agency called Blueprint 2000. Effective October 1, 2004, 80% of the one-percent sales tax dollars (approved by a voter referendum in November 2000) will be devoted to this agency. The City and County will both receive 10% of the remaining funds. The County plans to use its 10% to meet other non-Blueprint 2000 needs.

Risk Management

Risk management is the process of managing the County's activities in order to minimize the potential adverse property or losses related to liability or workers compensation claims. The main elements of the Risk Management program are risk control (loss reduction) and risk financing (restoration of the economic damages of losses incurred). Pursuant to commission action, the Risk Management function was created to review and identify areas of risk, loss and insurance coverage for each participant. This function is also charged with the establishment and implementation of a safety plan, which incorporates loss prevention and safety standards. In addition, the function establishes standard insurance and indemnification provisions for contracts, leases and other special use agreements entered into by the participating governments.

During fiscal year 2001-02 the Board authorized staff to secure insurance brokerage services to eliminate potentially overlapping and/or gaps in protection with anticipated cost savings and increased operating efficiency. The County remains self-insured for automobile liability, but added physical damage coverage to vehicles valued at \$25,000 or greater. The County now purchases commercial coverage (rather than risk pooling through Florida Association of Counties Trust) for general liability and has extended its pollution liability coverage to include the activities related to herbiciding and pesticing.

Presently, the County's risk management program calls for self-insuring many types of risk, subject to the following limitations:

Type of Risk	Amount of Risk Retained by County	Limit of Excess Insurance Coverage
Workers Compensation	\$400,000	Statutory
General Liability ⁽¹⁾	\$10,000	\$100/\$200,000
Automobile Liability	\$25,000	\$25,001-\$500,000
Property Actual Loss	\$25,000	Actual Loss

⁽¹⁾ Does not include coverage obtained by the Leon County Sheriff.

The limits stated above are on a per occurrence basis. For a schedule of Insurance in Force as of September 30, 2002, please see the Statistical Section of this report.

Cash Management

Cash management is exercised independently by each constitutional officer. With respect to the Board of County Commissioners, the Clerk of the Circuit Court serves as custodian of County funds and disburses funds on their behalf as required by law and applicable management directives. During fiscal year 2001-02, the Board of County Commissioners revised the County's comprehensive investment policy. Available funds idle during the year were invested in time deposits and in the Local Government Surplus Funds Trust Fund administered by the State Board of Administration. The County contracts with an investment manager to assist the County with the investment of temporarily idle funds.

The portfolio earned \$5,858,134 for an effective rate of return of 3.8% on an average daily balance of \$163,837,648 in fiscal year 2001-02. Available cash was invested according to the Leon County Investment Policy in permitted investments within composition limits and allowable maturities. As of September 30, 2002, the portfolio was fully invested in permitted investments within allowable composition limits. The portfolio was managed in compliance with the Board approved Investment Policy, which required the portfolio to be diversified by investment type. The portfolio consisted of agencies in the amount of \$34.5 million and represents 21% of the entire portfolio, mortgage-backed obligations in the amount of \$1.51 million or 1% of the portfolio, and the investment in treasuries amounted to \$24.7 million or 17% of the portfolio. The remaining funds were invested in the SBA (State investment pool) 19%, the First Union sweep 15%, the First Union Money Market Fund 24%, and Bank of New York (Repo) 3%.

On July 22, 2002, the Investment Oversight Committee ("IOC"), in considering the market conditions for bonds, recommended the elimination of all corporate bonds in the investment portfolio. This prudent action increased the investment quality of the portfolio while reducing the expected yield. Divestiture of corporate securities resulted in the County's external manager, Voyager Asset Management, underperforming their benchmark by 49 basis points. Yields for the year on the aggregate portfolio were 21 basis points below the benchmark. The IOC is continuing to review the divestiture of corporate bonds in order to determine if this is the sole cause of lower investment yield.

Summary Tables of Portfolio Performance

Table I
Portfolio Composition as of September 30, 2002

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Interest Earned</u>
Funds Trust Fund (SBA)	\$ 35,625,040	\$ 35,625,040	\$ 653,673
Voyageur Asset Management Inc. (Fixed Income Securities)	61,997,444	63,559,320	3,656,585
First Union Sweep	40,892,816	40,892,816	454,323
First Union Money Market	583,565	583,565	723,454
Bank of New York (Repo)	5,133,133	5,452,041	370,099
Totals	\$ 144,231,998	\$ 146,112,782	\$ 5,858,134

Table II
Average Portfolio Balance

FY 2002

FY 2001

<u>Investment Type</u>	<u>Average Daily Balance</u>	<u>Average Daily Yield</u>	<u>Average Daily Balance</u>	<u>Average Daily Yield</u>
Funds Trust Fund (SBA)	\$ 31,923,783	2.08%	\$ 26,455,121	5.17%
Voyageur Asset Management Inc. (Fixed Income Securities)	61,290,160	4.16%	58,125,734	7.40%
First Union Sweep	24,812,608	1.78%	18,706,801	4.82%
First Union Money Market	40,677,964	1.86%	48,848,864	5.09%
Bank of New York (Repo)	5,133,133	7.21%	5,133,133	7.21%
Totals	\$ 163,837,648	3.58%	\$ 157,269,653	7.05%

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (“GFOA”) awards a Certificate of Achievement for Excellence in Financial Reporting to governmental agencies for its comprehensive annual financial report for their fiscal year. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such comprehensive annual financial reports must satisfy both generally accepted accounting principles and applicable legal requirements.

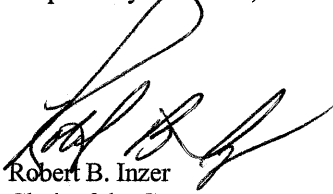
A Certificate of Achievement is valid for a period of one year only. Leon County received this Certificate for the first time in the history of the County on the fiscal year 1995-96 statements and has repeated every year since. It is my belief that our current report conforms to the Certificate of Achievement Program requirements. This report will also be submitted to the GFOA to determine its eligibility for a Certificate.

In addition, Leon County has received the GFOA's award for Distinguished Budget Presentation for its annual appropriated budget for fiscal year 2001-02. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization.

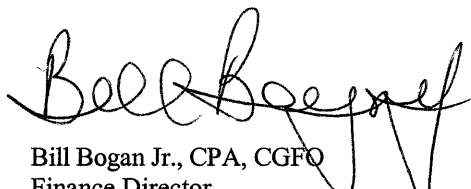
Acknowledgments

A Comprehensive Annual Financial Report of this nature could not have been prepared without the efficient and dedicated service of all staff members involved. I would like to express my appreciation to the staff of the Finance Department for their efforts in producing this report, and to the accounting firms of Thomas Howell Ferguson P.A. and Law, Redd, Crona, & Munroe, P.A. for their contributions to the design, preparation and publication of this document. Finally, my thanks for the interest and support of the Clerk of the Circuit Court and the Board of County Commissioners in planning and conducting the fiscal operations of Leon County.

Respectfully submitted,



Robert B. Inzer
Clerk of the Court



Bill Bogan Jr., CPA, CGFO
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Leon County, Florida

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

Financial Section

Independent Auditors' Report

The Honorable Board of County Commissioners
Leon County, Florida

We have audited the accompanying basic financial statements of Leon County, Florida (the "County") as of September 30, 2002, and for the year then ended, as listed in the table of contents. These basic financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards (1994 Revision)*, and any amendments thereto, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Leon County, Florida, as of September 30, 2002, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1 to the fund financial statements, effective October 1, 2001, Leon County, Florida adopted Governmental Accounting Standards Board ("GASB") Statement No. 34, *Basic Financial Statements — and Management's Discussion and Analysis — for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements — and Management's Discussion and Analysis — for State and Local Governments: Omnibus*, and GASB Statement No. 38, *Certain Financial Statement Note Disclosures*. This results in a change in the reporting format and content of the basic financial statements.

The management's discussion and analysis on pages 3 through 11 is not a required part of the basic financial statements but is supplementary information required by the GASB. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Page Two

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The introductory section, combining and individual fund statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements of the County. The combining and individual fund statements and schedules have been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, are fairly presented in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with *Government Auditing Standards*, we have also issued a report dated February 7, 2003 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Thomas Howell Ferguson P.A.
Law, P.C.O., Corner 5, Orange, D.C.

February 7, 2003

Leon County, Florida

Management's Discussion and Analysis

This discussion and analysis of Leon County's (the "County") financial statements is designed to introduce the basic financial statements and provide an analytical overview of the County's financial activities for the fiscal year ended September 30, 2002. The basic financial statements are comprised of the government-wide financial statements, fund financial statements and footnotes. Because the fiscal year ending September 30, 2002 is the first year in which the County implemented the provisions of the Governmental Accounting Standards Board ("GASB") Statement No. 34 through No. 38, this Management's Discussion and Analysis ("MD&A") does not provide comparisons with the previous year. Future reports will provide such comparisons. We trust that this, in conjunction with additional information provided in our letter of transmittal (pages *xii*–pages *xviii*), will assist readers in identifying significant financial issues and in future years, changes in the County's financial position. In this MD&A, all amounts, unless otherwise indicated, are expressed in thousands of dollars.

Overview of the Financial Statements

The County's basic financial statements comprise the following elements:

Government-wide Financial Statements

The government-wide financial statements (statement of net assets and statement of activities found on pages 12-13) concentrate on the County as a whole and do not emphasize fund types, but rather a governmental or a business-type classification which are presented in separate columns. The governmental and business-type activities comprise the primary government and are reported separate from the component unit for which the County is accountable. In addition, neither fiduciary funds nor component units that are fiduciary in nature are included in the government-wide financial statements.

General governmental and intergovernmental revenues support the governmental activities, whereas user fees and charges for services primarily support the business-type activities. The purpose of the government-wide financial statements is to allow the user to be able to determine if the County is in a better or worse financial position than the prior year.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities reflects the expenses of a given function or segment, which are offset by program revenues. Program revenues are defined as charges for services, operating grants and contributions, and capital grants and contributions directly associated with a given function. Taxes, State Shared Revenues and Investment Earnings are reported under general revenue. The effect of the interfund activity has been removed from the government-wide financial statements. However, the interfund services between functions are not eliminated. The internal service activity has been eliminated.

Fund Financial Statements

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity or retained earnings, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

Fund Financial Statements (continued)

The County's funds are presented in separate fund financial statements. These funds are presented on a governmental fund financial statement and a proprietary fund financial statement. The County's major funds are presented in separate columns on the fund financial statements. The definition of a major fund is one that meets certain criteria set forth in Governmental Standards Board Statement Number 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments ("GASB 34"). The funds that do not meet the criteria of a major fund are considered nonmajor funds and are combined into a single column on the fund financial statements. Table 1 below summarizes the major features of the basic financial statements.

Table 1: Major Features of the Basic Financial Statements				
	Government-wide Fund Financial Statements	Fund Financial Statements		
		<i>Governmental Funds</i>	<i>Proprietary Funds</i>	<i>Fiduciary Funds</i>
Scope	Entire County government (except fiduciary funds) and the County's component unit	Activities of the County that are not proprietary or fiduciary	Activities of the County that are operated similar to private businesses	Instances in which the County is the trustee or agent for someone else's resources
Required financial statements	<ul style="list-style-type: none"> • Statement of net assets • Statement of activities 	<ul style="list-style-type: none"> • Balance sheet • Statement of revenues, expenditures, and changes in fund balances 	<ul style="list-style-type: none"> • Statement of net assets • Statement of revenues, expenses and changes in net assets • Statement of cash flows 	<ul style="list-style-type: none"> • Statement of fiduciary net assets • Statement of changes in fiduciary net assets
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	<ul style="list-style-type: none"> • Revenues for which cash is received during or soon after the end of the year • Expenditures when goods or services have been received and payment is due during the year or soon thereafter 	All revenues and expenses during the year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of when cash is received or paid

Notes to the Financial Statements

Notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. Refer to Note 1 to the financial statements for more detailed information on the elements of the financial statements.

Infrastructure Assets

GASB 34 not only mandated changes in the financial statements but also set forth reporting changes. One such change is to capitalize infrastructure both prospectively and retrospectively for fiscal years that end after June 30, 1980. Although GASB 34 provides additional time to capture and value the retrospective infrastructure, the County has chosen to report infrastructure in its entirety in these statements.

Condensed Financial Information

The investment in capital assets, net of related debt is the largest portion of the net assets. This represents capital assets (land, buildings, improvements, equipment, furniture, vehicles and rolling stock, and infrastructure), net of accumulated depreciation, and the outstanding related debt used to acquire the assets in the amount of \$230.8 million. The County uses these capital assets to provide services to the citizens and businesses in the County; consequently, these net assets are not available for future spending. The remaining portion of net assets is unrestricted and can be used to finance government operations.

Table 2 below presents the County's condensed statement of net assets as of September 30, 2002, derived from the government-wide Statement of Net Assets.

Table 2 Leon County, Florida Summary of Net Assets As of September 30, 2002 <i>(in thousands)</i>			
	Governmental Activities 2002	Business-type Activities 2002	Total 2002
Current and other assets	\$ 131,438	\$ 15,717	\$ 147,155
Capital assets	279,198	15,389	294,588
Total assets	410,636	31,106	441,743
Other liabilities	25,289	1,192	26,481
Non-current liabilities	83,404	9,985	93,389
Total liabilities	108,693	11,177	119,870
Net assets:			
Invested in capital assets, net of related debt	220,600	10,241	230,841
Unrestricted	81,343	9,688	91,031
*Total net assets	<u>\$ 301,943</u>	<u>\$ 19,929</u>	<u>\$ 321,872</u>
<i>*Differences due to rounding</i>			

Table 3 on the next page presents the County's condensed statement of activities for the fiscal year ended September 30, 2002, as derived from the government-wide Statement of Activities. Overtime, increases and decreases in net assets measure whether the County financial position is improving or deteriorating. During the fiscal year, the net assets of the governmental activities increased by \$1.493 million or .5 percent, and the net assets of the business-type activities increased by \$2.395 million or 14 percent.

Condensed Statement of Activities

Table 3 Leon County, Florida Condensed Statement of Activities For Fiscal Year Ended September 30, 2002 <i>(in thousands)</i>			
	Governmental Activities	Business-Type Activities	Total Primary Government
Revenues			
Program revenues			
Charges for services	\$ 19,486	\$ 5,939	\$ 25,425
Operating grants and contributions	6,489	—	6,489
Total program revenues	25,975	5,939	31,914
General revenues:			
Property taxes	76,429	—	76,429
Local option taxes	18,742	—	18,742
Discretionary sales surtaxes	246	—	246
Franchise taxes	636	—	636
Communications services taxes	764	—	764
Motor fuel taxes	842	—	842
Local option fuel taxes	3,274	—	3,274
Other taxes	680	1,210	1,890
State shared revenues	19,310	—	19,310
Investment earnings	4,797	921	5,718
Miscellaneous revenues	5,884	—	5,884
Capital contribution (refund)	(54)	44	(10)
Total general revenues	131,550	2,175	133,725
Total revenues	157,525	8,114	165,639
Program expenses			
General government	33,695	—	33,695
Public safety	50,478	—	50,478
Physical environment	10,518	5,683	16,201
Transportation	30,108	—	30,108
Economic environment	2,724	—	2,724
Human services	7,362	—	7,362
Culture and recreation	8,216	—	8,216
Judicial	8,597	—	8,597
Interest on long term debt	4,414	—	4,414
Total program expenses	156,112	5,683	161,795
Excess before transfers	1,413	2,431	3,844
Transfers	80	(36)	44
Change in net assets	1,493	2,395	3,888
Beginning net assets	300,450	17,534	317,984
Ending net assets	\$ 301,943	\$ 19,929	\$ 321,872

Program Expenses and Revenues for Governmental Activities

Table 4 below presents program expenses and revenues for governmental activities. The nature of governmental activities is to be funded primarily from taxes and to not be self-supporting. As a result, overall program revenues were not sufficient to cover program expenses for governmental activities. General revenues, mainly taxes, therefore supported the net program expenses of these governmental activities.

Table 4 Program Expenses and Revenues for Governmental Activities For the Fiscal Year Ended September 30, 2002 <i>(in thousands)</i>			
County Programs	Program Expenses	Program Revenues	Net Program Expenses (Revenues) (a)
General government	\$ 33,695	\$ 7,340	\$ 26,355
Public safety	50,478	5,317	45,161
Physical environment	10,518	2,237	8,281
Transportation	30,108	2,111	27,997
Economic environment	2,724	700	2,024
Human services	7,362	835	6,527
Culture and recreation	8,216	976	7,240
Judicial	8,597	6,459	2,138
Interest on long term debt	4,414	—	4,414
Total governmental activities	<u>\$156,112</u>	<u>\$25,975</u>	<u>\$ 130,137</u>
(a) Net Program Expenses are mainly supported by taxes			

Program Expenses and Revenues for Business-type Activities

Table 5 below presents program and revenues for business-type activities. Revenues were sufficient to cover program expenses.

Table 5 Program Expenses and Revenues For Business-type Activities For the Fiscal Year Ended September 30, 2002 <i>(in thousands)</i>			
County Programs	Program Expenses	Program Revenues	Net Program Expenses (Revenues)
Physical environment	\$ 5,683	\$ 5,939	\$ (256)
Totals	<u>\$ 5,683</u>	<u>\$ 5,939</u>	<u>\$ (256)</u>

Overall Analysis

Financial highlights for the County as a whole during the fiscal year ended September 30, 2002 include the following:

- The assets of the County exceeded its liabilities (net assets) at the close of the fiscal year by \$301,943,103 for governmental activities and by \$19,929,291 for business-type activities.
- The County's total net assets increased during the year by \$3,888,111. Net assets of governmental activities increased by \$1,492,596, while net assets of business-type activities increased by \$2,395,515.
- The County was able to reduce or hold constant the millage rate for the tenth straight year. This indicates that the County has and continues to practice sound financial management in administering its budget.

Fund Analysis

The following funds experienced significant changes during the year. Additional details are provided as to why the overall changes occurred.

Governmental Funds

As of the close of the fiscal year, the County's governmental funds reported a combined ending fund balance of \$120,065,789 with all but \$2,188,869 reported as uncommitted.

General Fund

Fund balance at September 30, 2002 totaled \$17,047,001. This was an increase of \$3,409,296 during the fiscal year. This increase can be attributed to the County's Policy No. 99-3 adopted November 23, 1999, to build its fund balance to deal with emergencies in future years. The goal of this policy is to have an annual unappropriated fund

General Fund (continued)

balance at a level sufficient to maintain adequate cash flow and to eliminate the need for short-term borrowing. The policy states that the unappropriated fund balance shall be no less than ten-percent of general operating revenues. When the fund balance declined to \$7.35 million as of fiscal year 1997, the Board decided to make efforts to build the County's fund balance. The final budget allowed for an increase in fund balance of \$2.5 million. The additional amount over budget can be attributed to the fact that the constitutional officers returned more funds to the County coffers than what was anticipated.

As stated earlier, the County has adopted a millage rate that has been either equal to or less than that of the previous year for the past ten years. This practice has allowed the County to place additional capacity for funding and property taxes if the need arises. Property tax dollars are a primary source of funding for governmental activities. The nature of the services offered dictate that the primary source of revenue comes from taxes.

Although the primary source of governmental funds is property tax dollars, the County has made attempts to address the concerns of its citizens. This is because in 1992, Florida voters approved an amendment to the Florida Constitution that limits the amount of value a homestead property could increase on the tax rolls each year. The law limits value increases to three percent or a figure equal to the Consumer Price Index, whichever is less.

As a result, the County's revenue and expenditures in the general fund was consistent with those of the previous year. The County did not add any major programs during fiscal year 2002-01.

Fine & Forfeiture

The primary source of funding for this fund is property taxes. This fund was established to account for revenues pursuant to the provisions of Section 142.01, Florida Statutes. For additional information on this fund, please see the Notes to the Financial Statements.

Fund balance at September 30, 2002 totaled \$3,980,345, which is an increase of \$1,331,006 for the fiscal year. This increase can be attributed to the same policy associated with building the fund balance in the general fund.

Local Option Sales Tax

This fund was created to account for revenues generated by the local option one-cent sales tax. This tax, which was approved by the voters, provides for the levy on one percent of sales tax on every taxable item sold in the County. For additional information on this fund, please see the Notes to the Financial Statements.

Fund Balance at September 30, 2002 totaled \$52,184,205, which was an increase of \$5,513,678. This increase can be attributed to the fact that revenues exceeded budget by \$3.4 million while expenditures were \$2.1 million less than budget. Expenditures were less due to the fact that there was a lag in transportation projects. The County is required by state law to budget revenues at ninety-five percent of anticipated proceeds. This practice yields a result whereby actual revenues are historically more than budget.

Proprietary Funds

The County's proprietary funds reported net assets of \$19,929,291 for September 30, 2002, which is an increase of \$2,395,515. This increase can be attributed primarily to taxes in the amount of \$1.2 million, and interest earnings in the amount of \$.9 million. The remainder of the increase can be attributed to operating income.

Proprietary Funds (continued)

The landfill fund is responsible for \$18,444,119 of the proprietary fund's net assets. Only \$9,576,809 of the funds are unreserved.

Budget Variances in the General Fund

The County made no significant revisions in its budget during the year. Refer to the budgetary comparison statement on page 21.

Capital Asset and Long-term Debt Activity

Capital Asset Activity

At September 30, 2002, the County reported \$273,823,216 in capital assets for governmental activities and \$10,240,991 in capital assets for business-type activities. The County also is pursuing a plan to address long-term courthouse and office needs. Leon County has a purchase contract for a building behind the Leon County Courthouse for \$15.15 million. The County will finance this building with taxable and non-taxable bonds. Please refer to Note VI in Notes to the Financial Statements for additional information on capital assets and Note XIV in Notes to the Financial Statements for additional information on construction commitments.

Debt Administration Activity

At September 30, 2002, the County had \$89,172,552 of outstanding bonded debt. The amount attributable to revenue bonds, which are each payable from a specific stream is \$86,470,000. The County retired the Capital Improvement Revenue Bond Series 1988. For additional information, please see Note VIII of the Notes to the Financial Statements. The County has no general obligation bonds, which would be backed by the full faith and credit of the County.

Economic Factors

Leon County is experiencing the same economic slowdown that the rest of the nation is facing. However, the economic downturn in this community is on a milder scale. This is primarily because 36.7% of all local employees are government workers versus 14.6% nationally. As a result, Leon County, Florida's Capital County, is somewhat insulated from significant fluctuations brought on by changes in the economy.

Current political activity has created a climate of uncertainty. The governor of Florida has begun an initiative to reduce state jobs by 25%. Although some jobs will be lost, it is not anticipated that they will be one-for-one. Some jobs are expected to be picked up through the privatization of the functions once conducted by state employees. Additional jobs are expected through the recruitment of private businesses that will be relocating into the area.

Other key economic indicators are as follows:

- The unemployment rate for the County at September 30, 2002 was 3.2% while the rate for the State of Florida was 5.3%. The unemployment rate for Leon County increased .6% as compared to an overall increase in the State of Florida of 1%. It is typical for the unemployment rate in Leon County to lag behind state and federal unemployment levels. This is primarily because of the stability in jobs provided by the State Government, Florida State University and Florida A & M University.

Economic Factors (continued)

- The population in the County increased 3.6% from September 30, 2001 to 248,039 at September 30, 2002.

The average family income in the County was \$52,962 while the State of Florida posted an average family income of \$45,625.

- Detached single-family homes remain the most popular type of housing in the County, representing 47% of all units permitted since 1990 and 59% of all constructed (non-mobile homes) housing units. This type of housing is particularly popular in the northern and eastern portions of the community.
- The median age of residents in the 2000 Census was 29.5 years old, compared to 35.3 nationally.

Request for Information

This financial report is designed to provide a general overview of Leon County Government's finances for all those with an interest in our government's finances. Questions concerning any of the information provided in this report or request for additional financial information may be addressed to the Clerk of Circuit Court, Leon County, P.O. Box 726, Tallahassee, Florida, 32302. Requests can also be made telephonically at (850) 577-4020 or fax at (850) 488-8257. We also suggest our Website at www.clerk.leon.fl.us for further financial information.



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Leon County, Florida

Statement of Net Assets

September 30, 2002

	Governmental Activities	Business-Type Activities	Total	Component Unit
Assets:				
Current assets				
Cash	\$ 35,616,497	\$ 1,086,662	\$ 36,703,159	\$ 308,775
Investments	84,157,682	13,622,388	97,780,070	62,800
Receivables	4,618,911	1,007,675	5,626,586	-
Receivables from other governments	6,565,012	-	6,565,012	-
Inventory	472,185	-	472,185	-
Other assets	7,966	-	7,966	2,392
Total current assets	131,438,253	15,716,725	147,154,978	373,967
Noncurrent assets:				
Restricted cash and investments	-	5,148,705	5,148,705	-
Investment in land	5,374,923	-	5,374,923	-
Capital assets, net	273,823,216	10,240,991	284,064,207	-
Total noncurrent assets	279,198,139	15,389,696	294,587,835	-
Total assets	410,636,392	31,106,421	441,742,813	373,967
Liabilities:				
Current liabilities				
Accounts payable	5,560,589	1,179,708	6,740,297	11,742
Payable to other governments	656,161	-	656,161	-
Internal balances	35,396	(35,396)	-	-
Capital lease obligations	35,390	-	35,390	-
Accrued compensated absences	2,742,821	48,164	2,790,985	-
Deferred revenues	5,165,129	-	5,165,129	-
Bonds payable	8,790,000	-	8,790,000	-
Other current liabilities	2,304,000	-	2,304,000	-
Total current liabilities	25,289,486	1,192,476	26,481,962	11,742
Noncurrent liabilities				
Deposits	236,568	-	236,568	-
Estimated liability for landfill closure and postclosure care costs		9,914,130	9,914,130	-
Arbitrage rebate liability	250,596	-	250,596	-
Accrued compensated absences	5,154,878	70,524	5,225,402	-
Capital lease obligations	81,761	-	81,761	-
Bonds payable	77,680,000	-	77,680,000	-
Total noncurrent liabilities	83,403,803	9,984,654	93,388,457	-
Total liabilities	108,693,289	11,177,130	119,870,419	11,742
Net assets:				
Invested in capital assets, net of related debt	220,600,159	10,240,991	230,841,150	-
Unrestricted	81,342,944	9,688,300	91,031,244	362,225
Total net assets	\$ 301,943,103	\$ 19,929,291	\$ 321,872,394	\$ 362,225

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Statement of Activities
Year Ended September 30, 2002

		Program Revenues	
Functions/Programs	Expenses	Charges for Services	Operational Grants and Contributions
Primary government:			
Governmental activities:			
General government	\$ 33,694,472	\$ 5,439,646	\$ 1,899,542
Public safety	50,478,262	3,950,228	1,367,079
Physical environment	10,517,942	1,121,479	1,116,456
Transportation	30,108,398	2,046,612	63,581
Economic environment	2,723,608	566,186	134,315
Human services	7,362,247	-	834,837
Culture and recreation	8,215,894	221,620	754,175
Judicial	8,597,038	6,139,769	318,963
Interest on long term debt (unallocated)	4,414,353	-	-
Total governmental activities	156,112,214	19,485,540	6,488,948
Business-type activities:			
Physical environment	5,682,967	5,939,590	-
Total business-type activities:	5,682,967	5,939,590	-
Total primary government	\$ 161,795,181	\$ 25,425,130	\$ 6,488,948
Component Unit:			
General government	87,381	-	-
Total component unit	\$ 87,381	\$ -	\$ -

General Revenues:

- Property taxes
- Local option taxes
- Discretionary sales surtaxes
- Franchise taxes
- Communications services taxes
- Motor fuel taxes
- Local option fuel taxes
- Other taxes
- State shared revenues
- Investment earnings
- Miscellaneous revenues
- Capital contribution (refund)
- Transfers
- Total general revenues and transfers
- Change in net assets
- Net assets - beginning
- Net assets - ending

The accompanying notes are an integral part of these financial statements.

Net Revenue (Expense) and Changes in Net Assets			
Governmental Activities	Business-type Activities	Total	Component Unit
			Housing Finance Authority
\$ (26,355,285)	\$ -	\$ (26,355,285)	\$ -
(45,160,955)	-	(45,160,955)	-
(8,280,007)	-	(8,280,007)	-
(27,998,205)	-	(27,998,205)	-
(2,023,107)	-	(2,023,107)	-
(6,527,410)	-	(6,527,410)	-
(7,240,099)	-	(7,240,099)	-
(2,138,306)	-	(2,138,306)	-
(4,414,353)	-	(4,414,353)	-
(130,137,727)	-	(130,137,727)	-
-	256,623	256,623	-
-	256,623	256,623	-
(130,137,727)	256,623	(129,881,104)	-
-	-	-	(87,381)
-	-	-	(87,381)
76,428,534	-	76,428,534	-
18,741,874	-	18,741,874	-
246,569	-	246,569	-
635,636	-	635,636	-
763,511	-	763,511	-
842,017	-	842,017	-
3,274,360	-	3,274,360	-
680,526	1,209,916	1,890,442	-
19,310,220	-	19,310,220	-
4,796,827	920,696	5,717,523	8,929
5,884,040	-	5,884,040	13,252
(54,062)	44,132	(9,930)	-
80,271	(35,852)	44,419	(44,419)
131,630,323	2,138,892	133,769,215	(22,238)
1,492,596	2,395,515	3,888,111	(109,619)
300,450,507	17,533,776	317,984,283	471,844
\$ 301,943,103	\$ 19,929,291	\$ 321,872,394	\$ 362,225

Leon County, Florida

Balance Sheet
Governmental Funds

September 30, 2002

	General Fund	Fine & Forfeiture	Special Assessments	Local Option Sales Tax
Assets:				
Cash	\$ 11,049,725	\$ 2,823,088	\$ 392,081	\$ 1,404,719
Investments	7,293,879	-	-	41,575,041
Investment in land	-	-	-	-
Receivables				
Accounts	457,985	-	-	465,782
Special assessments	-	-	2,077,824	-
Intergovernmental	1,559,734	8,229	-	3,155,331
Due from other funds	1,539,801	1,516,739	-	5,374,923
Inventory	438,534	-	-	-
Other assets	4,531	-	(20)	98
Advances to other funds	20,000	-	-	361,912
Total assets	<u>\$ 22,364,189</u>	<u>\$ 4,348,056</u>	<u>\$ 2,469,885</u>	<u>\$ 52,337,806</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable	\$ 2,048,985	\$ 74,878	\$ -	\$ 98,742
Accrued liabilities	1,155,929	-	-	-
Intergovernmental payables	358,059	-	-	54,761
Due to other funds	1,707,663	190,230	30	98
Deposits	45,010	102,603	-	-
Deferred revenues	1,542	-	2,077,824	-
Advances from other funds	-	-	-	-
Total liabilities	<u>5,317,188</u>	<u>367,711</u>	<u>2,077,854</u>	<u>153,601</u>
Fund balances:				
Reserved for encumbrances	121,206	-	-	-
Reserved for advances to other funds	20,000	-	-	-
Reserved for records modernization	-	-	-	-
Reserved for training	-	-	-	-
Reserve for special projects	-	-	-	-
Unreserved, reported in:				
General fund	16,905,795	-	-	-
Special revenue funds	-	3,980,345	392,031	-
Debt service funds	-	-	-	-
Capital project funds	-	-	-	52,184,205
Total fund balances	<u>17,047,001</u>	<u>3,980,345</u>	<u>392,031</u>	<u>52,184,205</u>
Total liabilities and fund balances	<u>\$ 22,364,189</u>	<u>\$ 4,348,056</u>	<u>\$ 2,469,885</u>	<u>\$ 52,337,806</u>

The accompanying notes are an integral part of these financial statements.

Extended Local Option Sales Tax	1999 Bond Construction Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 3,542,325	\$ 15,531,611	\$ 34,743,549
-	13,821,007	17,213,000	79,902,927
5,374,923	-	-	5,374,923
-	129,432	237,907	1,291,106
-	-	-	2,077,824
-	-	1,803,541	6,526,835
-	-	800,892	9,232,355
-	-	1,052	439,586
-	-	3,357	7,966
-	-	-	381,912
<u>\$ 5,374,923</u>	<u>\$ 17,492,764</u>	<u>\$ 35,591,360</u>	<u>\$ 139,978,983</u>
\$ -	\$ 408,756	\$ 1,521,206	\$ 4,152,567
-	-	142,970	1,298,899
-	-	243,341	656,161
5,374,923	-	769,014	8,041,958
-	-	88,955	236,568
-	-	3,085,763	5,165,129
-	-	361,912	361,912
<u>5,374,923</u>	<u>408,756</u>	<u>6,213,161</u>	<u>19,913,194</u>
-	59,322	1,177,206	1,357,734
-	-	-	20,000
-	-	707,231	707,231
-	-	74,955	74,955
-	-	28,949	28,949
-	-	-	16,905,795
-	-	12,533,134	16,905,510
-	-	1,397,697	1,397,697
-	17,024,686	13,459,027	82,667,918
-	17,084,008	29,378,199	120,065,789
<u>\$ 5,374,923</u>	<u>\$ 17,492,764</u>	<u>\$ 35,591,360</u>	<u>\$ 139,978,983</u>



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Leon County, Florida

Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Assets

September 30, 2002

Total fund balances of governmental funds			\$ 120,065,789
Amounts reported for governmental activities in the Statement of Net Assets are different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets are \$ 440,185,420 and the accumulated depreciation is \$ 166,362,204			273,823,216
Internal service funds are used by management to charge the costs of gasoline, vehicle repair, risk management, and telephone services to individual funds. The assets and liabilities of the internal service funds related to general government are included in governmental activities in the statement of net assets. \$27,101 is included with business type activities.			2,789,544
Long-term liabilities are not due and payable in the current period and accordingly are not reported as fund liabilities.			
Noncurrent liabilities due within one year	\$ (11,568,211)		
Noncurrent liabilities due in more than one year	<u>(83,167,235)</u>	<u>(94,735,446)</u>	
Total net assets of governmental activities			<u>\$ 301,943,103</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds

Year Ended September 30, 2002

	General Fund	Fine & Forfeiture	Special Assessments	Local Option Sales Tax
Revenues:				
Taxes	\$ 31,985,229	\$ 41,796,981	\$ -	\$ 16,809,436
Licenses and permits	189,120	-	-	-
Intergovernmental	17,562,342	68,440	-	-
Charges for services	10,114,905	745,995	-	1,950,855
Fines and forfeitures	160	2,186,050	-	-
Interest	283,103	219,919	71,113	3,098,645
Miscellaneous	305,072	42,030	248,817	142,288
Total revenues	<u>60,439,931</u>	<u>45,059,415</u>	<u>319,930</u>	<u>22,001,224</u>
Expenditures:				
Current				
General government	26,875,678	49,624	-	-
Public safety	38,448,646	-	-	1,753,928
Physical environment	1,385,978	-	-	-
Transportation	-	-	-	19,705,241
Economic environment	565,858	-	-	-
Human services	3,418,327	-	-	-
Culture and recreation	5,330,400	-	-	-
Judicial	5,952,448	4,297,311	-	-
Debt Service				
Principal retirement	27,363	-	-	-
Interest and fiscal charges	5,535	-	-	-
Total expenditures	<u>82,010,233</u>	<u>4,346,935</u>	<u>-</u>	<u>21,459,169</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(21,570,302)</u>	<u>40,712,480</u>	<u>319,930</u>	<u>542,055</u>
Other financing sources (uses):				
Capital lease	144,514	-	-	-
Operating transfers in	42,463,430	2,411,875	-	4,971,623
Operating transfers out	<u>(17,628,346)</u>	<u>(41,793,349)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>24,979,598</u>	<u>(39,381,474)</u>	<u>-</u>	<u>4,971,623</u>
Net change in fund balance	3,409,296	1,331,006	319,930	5,513,678
Fund balances, October 1	<u>13,637,705</u>	<u>2,649,339</u>	<u>72,101</u>	<u>46,670,527</u>
Fund balances, September 30	<u>\$ 17,047,001</u>	<u>\$ 3,980,345</u>	<u>\$ 392,031</u>	<u>\$ 52,184,205</u>

The accompanying notes are an integral part of these financial statements.

1999 Bond Construction	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 11,021,379	\$ 101,613,025
-	1,964,752	2,153,872
-	8,168,385	25,799,167
-	4,120,780	16,932,535
-	846,908	3,033,118
462,202	821,083	4,956,065
19,462	3,114,873	3,872,542
<u>481,664</u>	<u>30,058,160</u>	<u>158,360,324</u>
290,258	3,111,467	30,327,027
-	10,991,304	51,193,878
1,389,638	8,860,561	11,636,177
-	11,159,274	30,864,515
-	2,234,639	2,800,497
-	3,894,600	7,312,927
11,790	2,575,237	7,917,427
-	689,813	10,939,572
-	8,445,000	8,472,363
-	4,408,818	4,414,353
<u>1,691,686</u>	<u>56,370,713</u>	<u>165,878,736</u>
<u>(1,210,022)</u>	<u>(26,312,553)</u>	<u>(7,518,412)</u>
-	-	144,514
-	21,373,753	71,220,681
-	<u>(10,768,109)</u>	<u>(70,189,804)</u>
-	10,605,644	1,175,391
(1,210,022)	(15,706,909)	(6,343,021)
<u>18,294,030</u>	<u>45,085,108</u>	<u>126,408,810</u>
<u>\$ 17,084,008</u>	<u>\$ 29,378,199</u>	<u>\$ 120,065,789</u>

Leon County, Florida

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities

Year Ended September 30, 2002

Net change in fund balances - total governmental funds	\$ (6,343,021)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation (\$ 13,404,628) exceeded capital outlay (\$12,119,672)	(1,284,956)
Capital lease proceeds provide current financial resources to governmental funds, but increase long-term liabilities in the statement of net assets.	(144,514)
Capital leases paid by a third party do not provide financial resources, but decrease long-term liabilities in the statement of net assets.	2,011,500
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (compensated absences reduction (\$ 6,962) and arbitrage accrual (\$ 225,596))	(218,634)
Repayments of bond principal (\$8,445,000) and capital lease principal (\$ 27,363) are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	8,472,363
Internal service funds are used by management to charge the costs of gasoline, vehicle repair, risk management, and telephone services to individual funds. Therefore, \$ 61,832 of the total net loss (\$34,731) and total non-operating expenses (\$ 938,310) of the internal service funds are reported with governmental activities.	<u>(1,000,142)</u>
Changes in net assets of governmental activities	<u>\$ 1,492,596</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 33,061,513	\$ 33,061,513	\$ 31,985,229	\$ (1,076,284)
Licenses and Permits	189,950	189,950	189,120	(830)
Intergovernmental	16,683,342	16,827,131	17,562,342	735,211
Charges for services	8,782,954	9,438,165	10,114,905	676,740
Fines and forfeitures	210	210	160	(50)
Interest	1,449,768	1,449,768	283,103	(1,166,665)
Miscellaneous	161,819	176,819	305,072	128,253
Total revenues	60,329,556	61,143,556	60,439,931	(703,625)
Expenditures:				
Current				
General government	27,110,059	27,580,650	26,875,678	704,972
Public safety	37,996,859	38,246,859	38,448,646	(201,787)
Physical environment	1,460,327	1,436,327	1,385,978	50,349
Economic environment	577,804	581,955	565,858	16,097
Human services	3,492,256	3,728,370	3,418,327	310,043
Culture and recreation	4,738,555	5,422,586	5,330,400	92,186
Judicial	6,021,725	6,095,483	5,952,448	143,035
Debt Service				
Principal	27,363	27,363	27,363	-
Interest	5,535	5,535	5,535	-
Total expenditures	81,430,483	83,125,128	82,010,233	1,114,895
Excess (deficiency) of revenues over (under) expenditures	(21,100,927)	(21,981,572)	(21,570,302)	411,270
Other financing sources (uses):				
Capital Lease	-	-	144,514	144,514
Operating transfers in	41,348,472	41,624,871	42,463,430	838,559
Operating transfers out	(16,601,404)	(17,148,610)	(17,628,346)	(479,736)
Total other financing sources (uses)	24,747,068	24,476,261	24,979,598	503,337
Net change in fund balance	3,646,141	2,494,689	3,409,296	(914,607)
Fund balances, October 1	13,637,705	13,637,705	13,637,705	-
Fund balances, September 30	\$ 17,283,846	\$ 16,132,394	\$ 17,047,001	\$ (914,607)

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Fine and Forfeiture Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 43,118,000	\$ 43,118,000	\$ 41,796,981	\$ (1,321,019)
Intergovernmental	37,220	84,513	68,440	(16,073)
Charges for services	629,423	629,423	745,995	116,572
Fines and forfeitures	2,200,000	2,200,000	2,186,050	(13,950)
Interest	540,500	540,500	219,919	(320,581)
Miscellaneous	31,000	31,000	42,030	11,030
Total revenues	<u>46,556,143</u>	<u>46,603,436</u>	<u>45,059,415</u>	<u>(1,544,021)</u>
Expenditures:				
General government	-	58,502	49,624	8,878
Judicial	<u>4,355,772</u>	<u>4,551,970</u>	<u>4,297,311</u>	<u>254,659</u>
Total expenditures	<u>4,355,772</u>	<u>4,610,472</u>	<u>4,346,935</u>	<u>263,537</u>
Excess (deficiency) of revenues over (under) expenditures	<u>42,200,371</u>	<u>41,992,964</u>	<u>40,712,480</u>	<u>(1,280,484)</u>
Other financing sources (uses):				
Operating transfers in	1,474,709	1,701,159	2,411,875	710,716
Operating transfers out	<u>(41,543,349)</u>	<u>(41,793,349)</u>	<u>(41,793,349)</u>	<u>-</u>
Total other financing sources (uses)	<u>(40,068,640)</u>	<u>(40,092,190)</u>	<u>(39,381,474)</u>	<u>710,716</u>
Net change in fund balance	2,131,731	1,900,774	1,331,006	(569,768)
Fund balances, October 1	<u>2,649,339</u>	<u>2,649,339</u>	<u>2,649,339</u>	<u>-</u>
Fund balances, September 30	<u>\$ 4,781,070</u>	<u>\$ 4,550,113</u>	<u>\$ 3,980,345</u>	<u>\$ (569,768)</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Special Assessment Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 71,113	\$ 71,113
Miscellaneous	140,951	140,951	248,817	107,866
Total revenues	140,951	140,951	319,930	178,979
Net change in fund balance	140,951	140,951	319,930	178,979
Fund balances, October 1	72,101	72,101	72,101	-
Fund balances, September 30	<u>\$ 213,052</u>	<u>\$ 213,052</u>	<u>\$ 392,031</u>	<u>\$ 178,979</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Net Assets -
Proprietary Funds

September 30, 2002

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Landfill Fund	Nonmajor Fund Amtrak Station	Totals	
Assets:				
Current assets:				
Cash	\$ 1,002,272	\$ 84,390	\$ 1,086,662	\$ 847,901
Cash with fiscal agent	-	-	-	25,047
Investments	13,622,388	-	13,622,388	4,254,755
Receivables				
Accounts	1,007,229	-	1,007,229	-
Intergovernmental	-	-	-	38,177
Due from other funds	8,741	-	8,741	128,562
Inventory	-	-	-	32,599
Total current assets	15,640,630	84,390	15,725,020	5,327,041
Noncurrent assets:				
Restricted cash and investments	5,148,705	-	5,148,705	-
Capital assets, net of accumulated depreciation	8,867,310	1,373,681	10,240,991	-
Total noncurrent assets	14,016,015	1,373,681	15,389,696	-
Total assets	29,656,645	1,458,071	31,114,716	5,327,041
Liabilities:				
Current liabilities				
Accounts payable	1,158,229	-	1,158,229	72,435
Accrued liabilities	21,479	-	21,479	6,814
Due to other funds	-	-	-	107,147
Compensated absences	48,164	-	48,164	-
Advances from other funds	-	-	-	20,000
Other current liabilities	-	-	-	2,304,000
Total liabilities	1,227,872	-	1,227,872	2,510,396
Noncurrent liabilities:				
Compensated absences	70,524	-	70,524	-
Liability for closure costs/maintenance	9,914,130	-	9,914,130	-
Total noncurrent liabilities	9,984,654	-	9,984,654	-
Total liabilities	11,212,526	-	11,212,526	2,510,396
Net assets:				
Invested in capital assets, net of related debt	8,867,310	1,373,681	10,240,991	-
Unrestricted	9,576,809	84,390	9,661,199	2,816,645
Total net assets	\$ 18,444,119	\$ 1,458,071	19,902,190	\$ 2,816,645

Some amounts reported for business-type activities in the statement of
net assets are different because certain internal service fund assets
and liabilities are included with business-type activities.

Net assets of business-type activities

27,101
\$ 19,929,291

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Revenues, Expenses and Changes in Net Assets -
Proprietary Funds

Year Ended September 30, 2002

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Landfill Fund	Nonmajor Fund Amtrak Station	Totals	
Operating revenues:				
Charges for services	\$ 5,917,069	\$ -	\$ 5,917,069	\$ 3,712,099
Rental income	-	20,644	20,644	-
Miscellaneous	1,877	-	1,877	50
Total operating revenues	<u>5,918,946</u>	<u>20,644</u>	<u>5,939,590</u>	<u>3,712,149</u>
Operating expenses:				
Personnel services	1,562,476	-	1,562,476	546,313
Contractual services	578,295	-	578,295	95,063
Supplies	162,678	-	162,678	449,089
Communications services	5,600	-	5,600	210,575
Insurance	8,940	-	8,940	2,061,637
Utility services	308,033	-	308,033	9,165
Depreciation	1,727,795	-	1,727,795	-
Other services and charges	1,356,251	-	1,356,251	375,037
Total operating expenses	<u>5,710,068</u>	<u>-</u>	<u>5,710,068</u>	<u>3,746,879</u>
Operating income (loss)	<u>208,878</u>	<u>20,644</u>	<u>229,522</u>	<u>(34,730)</u>
Nonoperating revenues:				
Taxes	1,209,916	-	1,209,916	-
Interest revenue	919,290	1,406	920,696	101,088
Total nonoperating revenues	<u>2,129,206</u>	<u>1,406</u>	<u>2,130,612</u>	<u>101,088</u>
Income before contributions and transfers	2,338,084	22,050	2,360,134	66,358
Capital contributions (refunds)	44,132	-	44,132	(54,062)
Transfers in	8,253	-	8,253	-
Transfers out	<u>(44,105)</u>	<u>-</u>	<u>(44,105)</u>	<u>(950,606)</u>
Change in net assets	2,346,364	22,050	2,368,414	(938,310)
Net assets, October 1	<u>16,097,755</u>	<u>1,436,021</u>		<u>3,754,955</u>
Net assets, September 30	<u>\$ 18,444,119</u>	<u>\$ 1,458,071</u>		<u>\$ 2,816,645</u>
Some amounts reported for business-type activities in the statement of activities are different because the net revenue (expense) of certain internal service funds is reported with business-type activities.			<u>27,101</u>	
Change in net assets of business-type activities			<u>\$ 2,395,515</u>	

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Cash Flows -
Proprietary Funds

Year Ended September 30, 2002

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Landfill Fund	Nonmajor Fund Amtrak Station	Totals	
Cash flows from operating activities:				
Receipts from customers	\$ 6,093,293	\$ 20,644	\$ 6,113,937	\$ 1,215,133
Receipts from interfund services	-	-	-	2,390,815
Payments to suppliers	(685,297)	-	(685,297)	(1,726,972)
Payments to employees	(1,573,172)	-	(1,573,172)	(544,427)
Payments for interfund services	(839,975)	-	(839,975)	-
Claims paid	-	-	-	(1,282,031)
Other receipts (payments)	1,877	-	1,877	50
Net cash provided by operating activities	2,996,726	20,644	3,017,370	52,568
Cash flows from noncapital financing activities:				
Tax proceeds	1,209,916	-	1,209,916	-
Repayments on interfund loans	(7,374)	-	(7,374)	(11)
Transfers received from other funds	8,253	-	8,253	-
Transfers to other funds	(44,105)	-	(44,105)	(950,606)
Net cash provided by (used in) noncapital financing activities	1,166,690	-	1,166,690	(950,617)
Cash flows from capital and related financing activities:				
Acquisition and/or construction of capital assets	(4,560,065)	-	(4,560,065)	-
Net cash used by capital and related financing activities	(4,560,065)	-	(4,560,065)	-
Cash flows from investing activities				
Proceeds from sales and maturities of investments	7,693,374	-	7,693,374	20,767
Purchase of investments	(12,769,170)	-	(12,769,170)	(1,400,000)
Interest and dividends received	725,682	1,406	727,088	101,088
Net cash provided by (used in) investing activities	(4,350,114)	1,406	(4,348,708)	(1,278,145)
Net increase (decrease) in cash	(4,746,763)	22,050	(4,724,713)	(2,176,194)
Cash and cash equivalents, October 1	5,749,035	62,340	5,811,375	3,049,142
Cash and cash equivalents, September 30	\$ 1,002,272	\$ 84,390	\$ 1,086,662	\$ 872,948

(continued)

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Statement of Cash Flows -
Proprietary Funds
(continued)
Year Ended September 30, 2002

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Nonmajor Fund			
	Landfill Fund	Amtrak Station	Totals	
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 213,568	\$ 20,644	\$ 234,212	\$ (34,730)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation expense	1,727,795	-	1,727,795	-
Change in assets and liabilities:				
Receivables	104,358	-	104,358	(106,151)
Inventories	-	-	-	(15,198)
Accounts payable	874,525	-	874,525	206,761
Accrued expenses	4,614	-	4,614	1,886
Estimated liability for closure	71,866	-	71,866	-
Net cash provided by operating activities	<u>\$ 2,996,726</u>	<u>\$ 20,644</u>	<u>\$ 3,017,370</u>	<u>\$ 52,568</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Statement of Fiduciary Net Assets -
Agency Funds

September 30, 2002

	Total Agency Funds
Assets:	
Cash	\$ 6,166,526
Cash with fiscal agent	120,000
Investments	759,925
Receivables	
Accounts	711,397
Intergovernmental	12,627
Due from other funds	29,874
Total assets	<u>\$ 7,800,349</u>
Liabilities:	
Accounts payable	\$ 322,509
Accrued expenses	248,871
Due to other funds	1,250,427
Due to other governments	1,466,005
Deposits	3,413,734
Installment tax deposits	1,098,803
Total liabilities	<u>\$ 7,800,349</u>

The accompanying notes are an integral part of these financial statements.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Leon County, Florida (the "County") is a political subdivision of the State of Florida and provides services to its residents in many areas, including Public Safety, Transportation, Recreation and Human Services. An elected Board of County Commissioners (seven members) governs it. In addition to the members of the Board of County Commissioners, there are five elected Constitutional Officers: Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser and Supervisor of Elections. The Constitutional Officers maintain separate accounting records and budgets. Effective for the 2003 fiscal year, the citizens of Leon County passed a voter referendum to make Leon County a Charter County. The Charter is a simple charter, which allows for the same powers and duties as provided in the Constitution of the State of Florida and Florida Statutes. However, in certain instances, the Charter either alters or expands the powers of the elected officials via voter referendum.

The accompanying financial statements present the combined financial position and results of operations of the entity as a whole, by major fund and nonmajor funds in aggregate, that are governed by the Board and the Constitutional Officers of Leon County, Florida.

The Board funds a portion, or in some cases all, of the operating budgets of the County's Constitutional Officers. The payments by the Board to fund the operating budgets of the Constitutional Officers are recorded as expenditures on the financial statements of the Board and as appropriations or charges for services on the financial statements of the Constitutional Officers. Accordingly, such amounts and the budget relating to those amounts have been eliminated in the accompanying combined financial statements.

New Accounting Pronouncements

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34 - Basic Financial Statements and Management's Discussion and Analysis - for State and Local Governments. This Statement provides for the most significant change in financial reporting in over twenty years and is scheduled for a phased implementation (based on the size of government) starting with the fiscal year ending 2002. As part of this statement, there is a new reporting requirement regarding the local government's infrastructure (roads, bridges, traffic signals, etc.). This requirement permits an optional four-year further delay for implementation of the infrastructure-related portion to the fiscal year ending in 2006.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

New Accounting Pronouncements (Continued)

Effective October 1, 2001, Leon County, Florida adopted the provisions of Government Accounting Standards Board ("GASB") Statement No. 34, *Basic Financial Statements – and Managements Discussions and Analysis – for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements – and Management's Discussions and Analysis – for State and Local Governments: Omnibus*, and GASB Statement No. 38, *Certain Financial Statement Note Disclosures*. Accordingly, the County's statements have been prepared in accordance with the presentation requirements of GASB 34 for fund financial statements. We have also excluded fiduciary funds and fiduciary-type component units in keeping with GASB Statement No. 34. The implementation of GASB Statement No. 34, 37 and 38 had no effect on financial statement amounts.

The accounting policies of Leon County, Florida conform to generally accepted accounting principles as applicable to governments including GASB Statement No. 34. The more significant accounting policies of Leon County, Florida are described in this section.

Component Units

The component units discussed below are included in the County's reporting entity either because of the significance of the operational relationship or the County is financially accountable for the component unit. The County is financially accountable for an organization when the County appoints a voting majority of the organization's governing body and is able to impose its will on the organization. The County is also financially accountable when there is a potential for the organization to provide a financial benefit or impose a financial burden on Leon County; or the organization is fiscally dependent on the County.

Specific criteria used to determine financial accountability are:

- Selection of a Voting Majority of the Governing Body.
- Imposition of Will: Ability to remove appointed members at will; ability to approve or modify charges affecting revenue; ability to appoint, hire or dismiss management.
- Financial Benefit or Burden Relationship: The County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the obligation to finance the deficits of or provide support to the organization; or the County is obligated in some manner for the debt of the organization.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Component Units (Continued)

- Fiscal Dependency: Ability to approve or modify the organization's budget or rate charges and ability to approve debt issuances and/or tax levies.

The financial statements of the component units have been included in the financial reporting entity either as a blended component unit or as a discretely presented component unit in accordance with GASB Statement No. 14, "The Financial Reporting Entity." At September 30, 2002, the only component unit of the County is The Housing Finance Authority of Leon County (the "Authority") and is presented in a separate column on the County's financial statements.

The Authority was created as a Florida public corporation in accordance with the Florida Housing Finance Authority Law, Part IV of Chapter 159, *Florida Statutes* (1979), following the adoption of an approving ordinance (#80-39) by the Board of County Commissioners of Leon County, Florida. The Authority is a Dependent Special District as defined in Chapter 89-169, Laws of Florida.

The Authority's governing board is appointed by the Board of County Commissioners; the budget is approved by the County; all bonds issued and contracts entered into must be approved by the County; the County may, at its sole discretion, and at anytime, alter or change the structure, organization, programs or activities of the Authority, including the power to terminate the Authority; and the County maintains the books and records of the Authority. This unit is reported in a separate column to emphasize that it is legally separate from the County. Separate financial information for the Housing Finance Authority is available at the County Courthouse, 301 S. Monroe Street, Room 222, Tallahassee, Florida 32301.

B. Measurement Focus and Basis of Accounting

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Measurement Focus and Basis of Accounting (continued)

Government-wide Financial Statements

Government-wide financial statements display information about the reporting government as a whole, except for its fiduciary activities. These statements include separate columns for the governmental and business-type activities of the primary government, as well as its discreetly presented component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities. Business-type activities rely, to a significant extent, on fees and charges for support.

Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable. Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and agency fund financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*. Program revenues include charges for services, fines and forfeiture, licenses and permits, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program. Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than being reported as an expenditure. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as another financing source. Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. The County chooses to eliminate the indirect costs between governmental activities to avoid "doubling up" effect.

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Measurement Focus and Basis of Accounting (continued)

Fund Financial Statements

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenue and expenditures, or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the primary government's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements show information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds. The fiduciary statement includes financial information for the agency funds. The agency funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Measurement Focus and Basis of Accounting (continued)

Fund Financial Statements (continued)

Governmental Funds (continued)

Non-current portions of long-term receivables (special assessment) due to governmental funds are reported on their balance sheets in spite of their spending measurement focus. Non-current portions of other long-term receivables are offset by deferred revenue.

Because of their spending measurement focus, expenditure recognition for governmental fund types exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Proprietary Funds

The County's enterprise funds and internal service funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net assets. The County does not apply all FASB Statements and Interpretations, APB Opinions and Accounting Research Bulletins, issued on or before November 30, 1989.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements, rather than reported as an expenditure. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as an other financing source. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense.

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category and the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements and detailed in the combining section.

Governmental Major Funds:

The County reports the following major funds in the governmental fund financial statements:

General Fund — The General Fund is the general operating fund of the County. This fund is used to account for all financial transactions not required to be accounted for in another fund.

Fine and Forfeiture — This fund was established to account for revenues collected pursuant to the provisions of Section 142.01, Florida Statutes. It also accounts for expenditures related to the costs of criminal prosecutions and for the proceeds of certain court fines and costs as well as accounting for ad valorem tax revenues collected and used to support the Sheriff's Department.

Special Assessment Fund — The proceeds of special assessments levied by the Board of County Commissioners upon various properties in each subdivision on a per parcel basis are collected by this fund. These funds are expended for road and drainage improvements.

Series 1999 Bond Construction — This fund is used to account for the capital projects from the proceeds of the 1999 bonds.

Local Option Sales Tax Fund — The Local Option Sales Tax Fund accounts for revenues generated by the local option one-cent sales tax. This tax, which was approved by the voters of Leon County in a referendum election held on November 4, 1989, provides for the levy of a one percent sales tax on every taxable item sold in the County and taxed pursuant to the provisions of Section 206, Florida Statutes. The statutory authority to collect these revenues expires October 1, 2004. Utilization of the proceeds of this tax is limited to the costs of acquisition, construction, reconstruction, and maintenance of roads and streets; and the costs of establishing, operating, and maintaining a transportation system and related facilities.

Extended Local Option Sales Tax Fund — In the November 2000 election, the voters of Leon County via referendum approved a fifteen-year extension of the local option sales tax. The statutory authority to collect these revenues commences October 1, 2004. The extended local option tax fund accounts for revenues generated by the local option one-cent sales tax. Utilization of the proceeds of this tax is limited to the costs of acquisition, construction, reconstruction, and maintenance of roads and streets; and the costs of establishing, operating, and maintaining a transportation system and related facilities, in addition to lake restoration.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (continued)

Proprietary Major Fund:

Landfill Fund — The Landfill Fund accounts for the revenues, expenses, assets and liabilities associated with the County landfill.

Other Fund Types:

Internal Service Funds — Internal Service Funds account for Fleet Management, Communications, and Self Insurance services provided to other departments of the County on a cost reimbursement basis.

Agency Fund — The Agency Fund is used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem taxes.

Non-current Governmental Assets/Liabilities

GASB Statement No. 34 requires non-current governmental assets, such as land and buildings, and noncurrent governmental liabilities, such as general obligation bonds, and revenue bonds and capital leases, be reported in the governmental activities column in the government-wide statement of net assets.

D. Assets, Liabilities and Net Assets

Cash and Equivalents

Cash and equivalents are defined as short-term highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less. This includes cash in banks, repurchase agreements with financial institutions, petty cash, cash with claims administrators and balances in the State Board of Administration Investment Pool.

Investments

Investments for the County are reported at fair value, in accordance with GASB Statement No. 31.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets (continued)

Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to other governmental units."

All account receivables are considered collectable, therefore no provision for uncollectables is deemed necessary.

Inventories and Prepaid Items

Inventories, consisting primarily of expendable items (materials and supplies), are determined by physical count at the County's fiscal year-end and valued at cost on the basis of the "first-in first-out" method of accounting. Inventory shown in the Governmental Funds consists of fuel, medical supplies, vehicle parts and road materials. The inventory is recorded as an expenditure when consumed (consumption method) rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Certain funds of the County are classified as restricted assets on the Statement of Net Assets because the restriction is either imposed by law through constitutional provisions or enabling legislation or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, their use is limited by applicable laws and regulations. It is the practice of the County to utilize restricted net assets before unrestricted net assets. Certain Landfill Fund assets are required to be segregated from other current assets. These assets are legally restricted for specific purposes, such as landfill closure and post closure care.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets (continued)

Capital Assets

Capital assets include property, plant, equipment, and infrastructure assets. Infrastructure assets are defined as public domain fixed assets such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems, and similar assets that are immovable and of value only to the government unit. All qualified infrastructure assets have been capitalized and included in the September 30, 2002 financial statements. Capital assets are reported in the government-wide financial statements in the applicable governmental or business-type activities column, as well as the proprietary fund financial statements. Capital assets are defined by Florida Statutes, Section 274.02 to include items of a nonconsumable nature with a value of at least \$750 and a life of one year or more. The County maintains an administrative record of these assets. However, for reporting purposes, the threshold for capitalizing property, plant, and equipment is \$20,000, buildings \$50,000 and infrastructure is \$100,000. Capital assets are recorded at cost, or estimated historical cost. Contributed assets are recorded at estimated fair market value at the time received. Depreciation is calculated using the straight-line method over the estimated useful lives of the related assets. The ranges of the useful lives are as follows:

<u>Assets</u>	<u>Years</u>
Buildings	30-50
Improvements other than buildings	6-50
Equipment	3-35
Library Collection	5
Furniture	4-20
Vehicles & rolling stock	3-10
Infrastructure	20-50

Florida Statutes require that the Board maintain accountability for all assets used in operations, except those maintained by the Sheriff.

Capitalization of Interest

Interest costs related to bond issues are capitalized during the construction period for Proprietary activities only; GASB Statement No. 37 removes the capitalization of construction period interest requirement for capitalized assets used in Governmental activities. Instead, such costs are netted against applicable interest earnings on construction fund investments. During the current period, the County did not have any capitalized interest.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets (continued)

Deferred Revenues

Deferred revenues reported in government-wide financial statements represent unearned revenues. The deferred revenues will be recognized as revenue in the fiscal year they are earned in accordance with the accrual basis of accounting. Deferred revenues reported in governmental fund financial statements represent unearned revenues or revenues which are measurable but not available. In accordance with the modified accrual basis of accounting, these items are reported as deferred revenues.

Landfill Closure Costs

The County has adopted a policy based on U.S. Environmental Protection Agency rules and in accordance with Florida Law to set aside funds for the post-closure care costs of the County's closed landfills. The County only has one landfill that is currently accepting waste.

Within the Landfill Fund, deposits are made to the fund's other cash and cash equivalents account for the purpose of complying with the escrow requirements of Rule 17-701.630, Florida Administrative Code. This rule requires the County to annually deposit funds in an interest-bearing escrow account for the purpose of funding the estimated landfill post-closure cost. This amount is represented as "Restricted Assets" on the Statement of Net Assets.

Per the above rule, an audited report is filed each year with the Florida Department of Environmental Protection. The liability on the face of the statements is equal to the total estimated cost of closure and post-closure care. The estimates are reviewed and adjusted each year for changes due to inflation, technology or applicable laws or regulations.

Accrued Compensated Absences

The County accrues accumulated unpaid vacation and sick leave when earned by the employee. The current portion is the amount estimated to be used in the following year. The non-current portion is the amount estimated to be used in subsequent fiscal years. Both the current and non-current estimated accrued compensated absences amounts for governmental funds are maintained separately and represent a reconciling item between the fund and the government-wide presentations.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets (continued)

Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the “revenue reduction” approach in accounting for rebatable arbitrage, which treats excess earnings as a reduction of revenue. The County has recorded an arbitrage liability outstanding as of September 30, 2002.

Due to/from Other Funds

These are activities between funds. Such amounts are representative of lending/borrowing arrangements outstanding at the end of the fiscal year and referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Advances to/(from) Other Funds

When reported in the fund financial statements, these are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available expendable financial resources.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures; therefore, the encumbrances are reported as reservations of fund balances at year-end and are reappropriated the following year.

Reserves/Designations of Fund Balances and Net Assets

Reserves and designations recorded in the governmental funds represent portions of fund balance, which cannot be appropriated for expenditures or which have been segregated for specific future uses. Net assets of the Self Insurance Fund are reserved for anticipated future catastrophic losses pursuant to County policy and GASB Statement No. 10.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities and Net Assets (continued)

Capital Contributions

The capital contributions accounted for in the proprietary fund types represent contributions from other funds, developers, state and federal grant programs. Impact fees are charged to new customers for their anticipated burden on the existing system. The capital contributions are reported after nonoperating revenues and expenses on the statement of revenues, expenses, and changes in fund assets in accordance with GASB Statement No. 33.

NOTE II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

“Total fund balances” of the County’s governmental funds (\$120,065,789) differs from “net assets” of governmental activities (\$301,943,103) reported in the statement of net assets. This difference primarily results from the long-term economic focus of the statement of net assets versus the current financial resources focus of the governmental fund balance sheet.

Capital Related Items

When capital assets (property, plant, equipment) to be used in governmental activities are purchased or constructed, the cost of those assets are reported as expenditures in governmental funds. However, the statement of net assets included those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 440,185,204
Accumulated depreciation	<u>(166,362,204)</u>
Net capital assets added	<u><u>\$ 273,823,216</u></u>

Leon County, Florida
Notes to Financial Statements
September 30, 2002

**NOTE II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL
STATEMENTS (CONTINUED)**

**A. Explanation of Differences Between the Governmental Fund Balance Sheet and the
Government-wide Statement of Net Assets (continued)**

Long-term Debt Transactions

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as current fund liabilities. All liabilities (both current and long-term) are reported in the statement of net assets. Balances at September 30, 2002 were:

Capital Improvement Revenue Bonds, Series 1998A	\$ 9,710,000
Capital Improvement Revenue Bonds, Series 1997	5,845,000
Refunding Revenue Bonds, Series 1993	7,345,000
Capital Improvement Refunding Revenue Bonds, Series 1998B	23,565,000
Capital Improvement Revenue Bonds, Series 1999	29,205,000
Sunshine State Governmental Financing Commission	10,800,000
Capital lease obligations	117,151
Liability for compensated absences	7,897,699
Arbitrage rebate liability	250,596
Total long term debt	<u>\$ 94,735,446</u>

Internal Service Funds

Management uses internal service funds to charge the cost of fleet management and insurance activities to the individual funds benefited. Because internal service funds primarily serve governmental activities of the County, the assets and liabilities of those funds are included in the governmental activities for government-wide reporting purposes. The total amount of internal service fund assets, net of liabilities, included with governmental activities on the September 30, 2002, statement of activities is \$2,789,544. The total amount of internal service fund assets, net of liabilities related to proprietary funds, and excluded from the September 30, 2002 statement of activities, is \$27,101.



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Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets (continued)

Assets	Total Governmental Funds	Capital Related Items
Equity in pooled cash & equivalents	\$ 34,743,549	\$ -
Investments	79,902,927	-
Investments in land	5,374,923	-
Receivables (net)	9,895,765	-
Due from other funds	9,232,355	-
Advances to other funds	381,912	-
Inventories	439,586	-
Prepaid items	7,966	-
Capital assets - net	-	273,823,216
Total Assets	\$139,978,983	\$273,823,216

Liabilities and Fund Balances

Liabilities:

Accounts Payable/Expense	\$ 5,451,466	\$ -
Intergovernmental Payables	656,161	-
Internal Balance	-	-
Estimated liability for self insurance loss	-	-
Due to other funds	8,041,958	-
Deposits	236,568	-
Arbitrage rebate	-	-
Deferred revenue	5,165,129	-
Advances from other funds	361,912	-
Accrued compensated absences	-	-
Capital leases	-	-
Bonds and notes payable (net)	-	-
Total Liabilities	\$ 19,913,194	\$ -

Fund Balances/Net Assets	\$ 120,065,789	\$ 273,823,216
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Leon County, Florida
Notes to Financial Statements
September 30, 2002

**NOTE II .RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL
STATEMENTS (CONTINUED)**

**A. Explanation of Differences Between the Governmental Fund Balance Sheet and the
Government-wide Statement of Net Assets (continued)**

Long-term Debt Transactions	Internal Service Funds	Reclassification & Eliminations	Statement of Net Assets
\$ —	\$ 872,948	\$ —	\$ 35,616,497
—	4,254,755	—	84,157,682
—	—	—	5,374,923
—	38,177	—	9,933,942
—	128,562	(8,110,936)	1,249,981
—	—	(381,912)	—
—	32,599	—	472,185
—	—	—	7,966
—	—	—	273,823,216
<hr/> \$ —	<hr/> \$ 5,327,041	<hr/> \$ (8,492,848)	<hr/> \$ 410,636,392
<hr/>			
\$ —	\$ 79,249	\$ —	\$ 5,530,715
—	—	—	656,161
—	27,101	8,295	35,396
—	2,304,000	—	2,304,000
—	107,147	(8,119,231)	29,874
—	—	—	236,568
250,596	—	—	250,596
—	—	—	5,165,129
—	20,000	(381,912)	—
7,897,699	—	—	7,897,699
117,151	—	—	117,151
86,470,000	—	—	86,470,000
<hr/> \$ 94,735,446	<hr/> \$ 2,537,497	<hr/> \$ (8,492,848)	<hr/> \$ 108,693,289
<hr/>			
<hr/> \$ (94,735,446)	<hr/> \$ 2,789,544	<hr/> \$ —	<hr/> \$ 301,943,103
<hr/>			

Leon County, Florida
Notes to Financial Statements
September 30, 2002

**NOTE II .RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL
STATEMENTS (CONTINUED)**

**B. Explanation of Differences Between the Governmental Fund Operating Statements and
the Government-wide Statement of Activities**

The “net change in fund balances” for governmental funds of \$(6,343,021) differs from the “change in net assets” for governmental activities of \$1,492,596, reported in the statement of activities. The differences arise primarily from the long-term economic focus of the statement of activities, versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

Capital Related Items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of the financial resources expended, whereas net assets decrease by the amount of depreciation expense charged for the year.

Capital Outlay	\$ 12,119,672
Depreciation Expense	<u>(13,404,628)</u>
Net	<u><u>\$ (1,284,956)</u></u>

Long-term Debt Transactions

In the statement of activities, debt and capital lease proceeds increase long-term liabilities. However, in the governmental funds, debt and capital lease proceeds are treated as other financing sources since they provide current financial resources to governmental funds.

Capital lease proceeds	<u><u>\$ (144,514)</u></u>
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Repayments of bond principal and capital lease principal are reported as an expenditure in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the statement of net assets and do not result in an expense in the statement of activities.

Repayments of bond principal payments	\$ 8,445,000
Capital lease payments made	<u>2,038,863</u>
Total	<u><u>\$ 10,483,863</u></u>

Leon County, Florida
Notes to Financial Statements
September 30, 2002

**NOTE II .RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL
STATEMENTS (CONTINUED)**

**B. Explanation of Differences Between the Governmental Fund Operating Statements and
the Government-wide Statement of Activities (continued)**

Long-term Debt Transactions (continued)

Some expenses reported in the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Net change in compensated absences	\$ 6,962
Accrual of arbitrage rebate	<u>(225,596)</u>
	<u><u>\$ (218,634)</u></u>

Internal Service Funds Aggregate Loss

The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets because they primarily serve governmental activities of the County. The net costs of the internal service funds are reported with governmental activities.

Internal service funds aggregate loss on governmental activities	\$ (1,000,142)
	<u><u>\$ (1,000,142)</u></u>

Reclassification and Eliminations

The general fund recognizes revenues in the amount of \$2,633,985 for the general administrative charges to the public safety and judicial functions. These revenues and expenditures must be eliminated to avoid double counting. Transfers in and transfers out in the amount of \$2,633,985 between governmental activities should be eliminated.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE II .RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Differences Between the Governmental Fund Operating Statements and the Government-wide Statement of Activities (continued)

		Total Governmental Funds	Capital Related Items	Long-Term Debt Transactions
Revenues:				
	Taxes	\$ 101,613,025	\$ —	\$ —
	Licenses and Permits	2,153,872	—	—
	Intergovernmental	25,799,167	—	—
	Charges for services	16,932,535	—	—
	Fines and forfeitures	3,033,118	—	—
	Interest	4,956,065	—	(225,596)
	Miscellaneous	3,872,542	—	2,011,500
Total revenues		158,360,324	—	1,785,904
Expenditures:				
	Current			
	General government	30,327,027	174,362	—
	Public safety	51,193,878	344,642	—
	Physical environment	11,636,177	(168,482)	—
	Transportation	30,864,515	218,004	—
	Economic Environment	2,800,497	—	—
	Human services	7,312,927	168,039	—
	Culture and recreation	7,917,427	516,884	—
	Judicial	10,939,572	31,507	—
Debt Service	Principal	8,472,363	—	(8,472,363)
	Interest	4,414,353	—	—
Total expenditures		165,878,736	1,284,956	(8,472,363)
Excess (deficiency) of revenues over	(under) expenditures	(7,518,412)	(1,284,956)	10,258,267
Other financing sources (uses):				
	Capital Lease	144,514	—	(144,514)
	Capital Contributions (refunds)	—	—	—
	Operating transfers in	71,220,681	—	—
	Operating transfers out	(70,189,804)	—	—
Total other financing sources (uses)		1,175,391	—	(144,514)
Net change in fund balance		(6,343,021)	(1,284,956)	10,113,753
Fund balances, October 1		126,408,810		
Fund balances, September 30		<u>\$ 120,065,789</u>		

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Differences Between Governmental Fund Operating Statements and the Government-wide Statement of Activities (continued)

Compensated Absences	Internal- Service Funds	Reclassifications and Eliminations	Statement of Activities
\$ —	\$ —	\$ —	\$ 101,613,025
—	—	—	2,153,872
—	—	—	25,799,167
—	—	(2,633,985)	14,298,550
—	—	—	3,033,118
—	66,358	—	4,796,827
—	—	—	5,884,042
—	66,358	(2,633,985)	157,578,601
64,191	409,360	2,719,532	33,694,472
(91,715)	(203,521)	(765,021)	50,478,263
15,891	(48,114)	(917,529)	10,517,943
13,831	(57,226)	(930,727)	30,108,397
1,288	(515)	(77,662)	2,723,608
4,905	(22,287)	(101,337)	7,362,247
14,966	(11,977)	(221,407)	8,215,893
(30,319)	(3,888)	(2,339,834)	8,597,038
—	—	—	—
—	—	—	4,414,353
(6,962)	61,832	(2,633,985)	156,112,214
6,962	4,526	—	1,466,387
—	—	—	—
—	(54,062)	—	(54,062)
—	—	(71,132,160)	88,521
—	(950,606)	71,132,160	(8,250)
—	(1,004,668)	—	26,209
6,962	(1,000,142)	—	1,492,596
			300,450,507
			<u>\$ 301,943,103</u>

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgets and Budgetary Accounting

Florida Statutes, Section 129.01 (2) (b), requires that "...the receipts division of the budget shall include ninety-five percent of all receipts reasonably expected to be anticipated from all sources, including taxes to be levied, and one hundred percent of the amount of the balances, both of cash and liquid securities, estimated to be brought forward at the beginning of the fiscal year." The County has complied with the provisions of the above Florida Statutes.

Annual budgets for the governmental fund types and the Housing Finance Authority of Leon County are adopted on a basis consistent with generally accepted accounting principles. Budgets are not adopted for the fiduciary funds. The legal level of budgetary control is at the fund level; however, budgets are monitored at varying levels of detail. All annual appropriations lapse at fiscal year end, although the County expects to honor purchase orders and contracts in process, subject to authority provided in the subsequent year's budget.

The budget information, as amended, presented in the financial statements was prepared on the modified accrual basis of accounting. All Board authorized amendments to the applicable budget originally approved, have been incorporated into the data reflected in the financial statements. The Board made several supplemental budgetary appropriations throughout the year.

The County uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. On or before May 1 of each year, the Clerk of Courts, Sheriff, and Supervisor of Elections submits to the Board a tentative budget for the ensuing fiscal year. The tentative budget includes proposed expenditures and funding sources.
2. Florida Statutes, Chapter 195.087, governs the preparation, adoption and administration of the annual budget of the Property Appraiser and Tax Collector. The proposed operating budget is presented to the Board of County Commissioners on or before June 1 of each year by the Property Appraiser and on or before August 1 of each year by the Tax Collector. Their budgets are simultaneously submitted to the State of Florida, Department of Revenue, from which the approval of the budget of the Property Appraiser and Tax Collector must emanate.
3. On or before July 15 of each year, or within 15 days after the receipt of certified taxable property values from the Property Appraiser, whichever occurs last, the Office of Management and Budget, presents to the Board a proposed budget for the fiscal year commencing the following October 1. Pursuant to the provisions of Section 129.01, Florida Statutes, the proposed budget as submitted contains balanced statements of estimated revenues (including unexpended fund balances to be carried forward) and proposed appropriations for each fund required to be presented by law or by sound financial practices, including the General, Special Revenue, Debt Service, and Capital Projects funds.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

**NOTE III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY
(CONTINUED)**

A. Budgets and Budgetary Accounting (continued)

4. The Board shall require such changes to be made as it shall deem necessary, provided the budget remains in balance and subject to the notice and hearing requirements of Section 200.065 of the Florida Statutes and the budget preparation and adoption procedures, as defined in Section 129.03 of the Florida Statutes.
5. Following the successful completion of the above referenced Public hearings, the Board advertises and subsequently conducts a second Public hearing to finally adopt a millage rate and budget for each the taxing entities under their jurisdiction. These Public hearings are ordinarily held prior to October 1, of each year. If, however for some reason the Board is unable to finally adopt a budget prior to October 1, state law permits the readoption by resolution of the budget of the preceding year as an interim measure. Although the state law requires two Public hearings the Board in its effort to get as much citizen input as possible has a Public hearing prior to the adoption of a tentative millage.
6. Pursuant to the provisions of Section 129.07, Florida Statutes, the Board of County Commissioners is prohibited from expending or contracting for the expenditure of any amount in excess of the total amount budgeted in any fund. It is, however, legally permissible at the present time for the budgets of individual departments included within a particular fund to be overexpended in total without requiring mandatory action by either the Board of County Commissioners, the Clerk of the Circuit Court, as Clerk to the Board of County Commissioners (and finance officer), or the County Administrator (as budget officer). Transfers of appropriate amounts between funds require approval of the Board of County Commissioners.
7. Adoption and execution of the budgets of the Clerk of the Circuit and County Courts, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector are governed in accordance with applicable provisions of the Florida Statutes.
8. Formal budgetary integration at the object level is used as a management control device for all governmental funds of the County for which annual budgets are adopted, including the General, Special Revenue, Debt Service, and Capital Projects funds. Pro-forma project length budgets are provided to the Board for certain Capital Projects for informational purposes only. The level at which expenditures may not legally exceed appropriations is the fund level.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE IV. CASH AND INVESTMENTS

Cash deposits at September 30, 2002 consist of cash on hand and demand deposit accounts with banks designated by the State Treasurer as qualified public depositories. For the purpose of the statement of cash flows restricted cash and investments are excluded from cash balances at the beginning and end of the year since amounts are not available for use in current operations. Also for the purpose of the statement of cash flows, certificates of deposit with original maturities of three months or less from the date of acquisition are considered to be cash.

At September 30, 2002, the carrying amount of the County's deposits was \$43,178,460 and the bank balances were \$51,719,684. Deposits whose values exceed the limits of Federal depository insurance are entirely insured or collateralized pursuant to Chapter 280 of the Florida Statutes, "Florida Security for Public Deposits Act."

Under the Act, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depository's collateral pledging level. The pledging level may range from 50% to 125% depending upon the depository's financial condition and establishment period. All collateral must be deposited with an approved financial institution. Any losses to public depositories are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

The cash with fiscal agent reported in the trust and agency fund is for Board prepaid preferred health insurance premiums.

Investments

The County is authorized to invest in all State-approved investments which include:

1. Local Government Surplus Funds Trust Fund administered by the State Board of Administration;
2. Bonds, notes or other obligations of the United States or those guaranteed by the United States or for which the credit of the United States is pledged;
3. Bonds, notes or other obligations of the State of Florida or any municipality or political subdivision thereof;

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE IV. CASH AND INVESTMENTS (CONTINUED)

Investments (continued)

4. Interest-bearing time deposits or savings accounts in banks or savings and loan associations organized under the laws of the State of Florida or organized under the laws of the United States doing business and situated in this State;
5. Obligations of the Federal Farm Credit Banks; the Federal Home Loan Mortgage Corporation, including participation certificates; the Federal Home Loan Bank or its district banks; and obligations guaranteed by the Government National Mortgage Association;
6. Securities of, or other interests in, any open-end or closed-end management type investment company or investment trust registered under the Investment Company Act of 1940, provided the portfolio of such investment company or investment trust is limited to United States Government obligations and to repurchase agreements fully collateralized by United States Government obligations;
7. Commercial paper of prime quality; and
8. Bankers' acceptances.

There were no violations of this policy during the fiscal year. During portions of the fiscal year ended September 30, 2002, the County carried all of the investment types described above except for securities of any open-end or closed-end management type investment company or investment trust, commercial paper and bankers acceptances.

The County has certain banking arrangements that provide for daily cash balances to be invested in an overnight repurchase agreement at the federal funds rate minus fifteen basis points. At September 30, 2002, this rate was 1.62%.

The County's investments at September 30, 2002 are categorized in the following table to give an indication of the level of risk assumed.

Category 1 includes investments that are insured or registered or for which the County or its agent in the County's name holds the securities. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent, but not in the County's name.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE IV. CASH AND INVESTMENTS (CONTINUED)

Investments (continued)

Type	Risk Category			Carrying Amount
	1	2	3	
Government Agencies	\$36,026,741	\$ --	\$ --	\$ 36,026,741
Corporate Bonds	--	--	--	--
Repurchase Agreements (collateralized by Government securities)	--	--	5,734,304	5,734,304
United States Treasury Notes	24,670,323	--	--	24,670,323
	<u>\$60,697,064</u>	<u>\$ --</u>	<u>\$ 5,734,304</u>	<u>66,431,368</u>
Local Government Surplus Trust Fund				<u>37,320,132</u>
				<u><u>\$ 103,751,500</u></u>

Restricted investments include \$5,148,705 of investments in the Enterprise Fund

The investments in the Local Government Surplus Funds Trust Fund (LGSF), administered by the State Board of Administration (SBA), and the Florida Association of Counties Trust Fund are not categorized above, as they are not evidenced by securities that exist in physical or book entry form. Investment income of the Local Government Surplus Trust Fund is allocated on a pro-rata basis using the weighted average investment balance per fund. The LGSF is an external investment pool that is not a registrant with the Securities and Exchange Commission (SEC); however, the SBA has adopted operating procedures consistent with the requirements for an SEC Rule 2a-7 fund. The LGSF is governed by Chapter 19-7 of the *Florida Administrative Code*, which identifies the Rules of the SBA. These rules provide guidance and establish the general operating procedures for the administration of the LGSF. Additionally, the Office of the Auditor General performs the operational audit of the activities and investments of the SBA. The County's fair value of its position in the pool approximates its value of the pool shares.

NOTE V. PROPERTY TAXES

Under Florida Law, the assessment of all properties and the collection of all county, municipal, special taxing districts and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of the State regulating tax assessment are also designed to assure a consistent property valuation method statewide. State statutes permit counties to levy property taxes at a rate of up to 10 mills. The tax levy of Leon County is established by the Board prior to October 1 of each year. The millage rate collected by the County during the current fiscal year was 8.57 mills. County citizens were also assessed for

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE V. PROPERTY TAXES (CONTINUED)

fire and primary health care services through Municipal Services Taxing Units at millage rates of 1.29 and .06 mills, respectively. For County citizens charged a special assessment, the required annual payment is included on their tax bill.

All property is reassessed according to its fair market value as of January 1st of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all of the appropriate requirements of State statutes.

All taxes are due and payable on November 1st of each year, or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January and 1% in the month of February. The taxes paid in March are without discount. No accrual for the property tax levy becoming due in November 2002 is included in the accompanying financial statements, since such taxes are collected to finance expenditures of the subsequent period.

On or prior to June 1, following the tax year, tax certificates are sold for all delinquent taxes on real property in accordance with the laws of Florida. After sale, tax certificates bear interest of 18% per year or at any lower rate bid by the buyer. Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years.

Delinquent taxes on personal property bear interest at 18% per year until the tax is satisfied either by seizure and sale of the property or by the seven-year statute of limitations. Since tax certificates were sold for substantially all current year delinquent property taxes, there were no material property taxes receivable at September 30, 2002.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE VI. CAPITAL ASSETS

A. Capital Asset Activity for the year ended September 30, 2002 was as follows:

Primary Government	Beginning Balance	Increase	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	\$14,568,065	\$ -	\$ -	\$14,568,065
Improvements other than buildings	4,714,602	955,523	-	5,670,125
Construction/Purchase in Progress	6,543,614	1,525,594	(1,281,171)	6,788,037
Total not being depreciated	25,826,281	2,481,117	(1,281,171)	27,026,227
Capital Assets being depreciated:				
Buildings	122,423,073	648,838	-	123,071,911
Equipment	18,108,002	2,696,060	-	20,804,062
Library Collection	3,630,413	696,161	-	4,326,574
Infrastructure	260,323,385	9,323,128	(4,689,867)	264,956,646
Total being depreciated	404,484,873	13,364,187	(4,689,867)	413,159,193
Less accumulated depreciation for:				
Buildings	(35,091,113)	(3,055,717)	-	(38,146,830)
Equipment	(8,974,347)	(1,506,220)	-	(10,480,567)
Library Collection	(2,373,245)	(610,819)	-	(2,984,064)
Infrastructure	(108,432,337)	(8,231,872)	1,913,466	(114,750,743)
Total accumulated depreciation	(154,871,042)	(13,404,628)	1,913,466	(166,362,204)
Total being depreciated, net	249,613,831	(40,441)	(2,776,401)	246,796,989
Governmental activities capital assets, net	\$275,440,112	(\$2,440,676)	(\$4,057,572)	\$273,823,216

Business-type Activities:

Capital assets not being depreciated:				
Land	\$2,409,843	\$ -	\$ -	\$2,409,843
Construction in Progress	314,931	3,714,767	-	4,029,698
Total not being depreciated	2,724,774	3,714,767	-	6,439,541
Capital Assets being depreciated:				
Buildings	12,072,653	57,880	(236,261)	11,894,272
Equipment	11,077,809	835,038	(7,097,372)	4,815,475
Total being depreciated	23,150,462	892,918	(7,333,633)	16,709,747
Less accumulated depreciation for:				
Buildings	(9,614,161)	(1,237,067)	207,533	(10,643,695)
Equipment	(8,842,424)	(490,728)	7,068,550	(2,264,602)
Total accumulated depreciation	(18,456,585)	(1,727,795)	7,276,083	(12,908,297)
Total being depreciated, net	4,693,877	(834,877)	(57,550)	3,801,450
Business-type activities capital assets, net	\$7,418,651	\$2,879,890	(\$57,550)	\$10,240,991

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE VI. CAPITAL ASSETS (CONTINUED)

B. Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

General government	\$ 1,593,607
Public safety	825,307
Physical environment	804,469
Transportation	8,007,840
Human services	168,039
Culture and recreation	1,973,859
Judicial	31,507
Total depreciation expense - governmental activities	<u>\$ 13,404,62</u>

Business-type activities:

Landfill	\$ 1,727,795
Total depreciation expense - business-type activities	<u>\$ 1,727,795</u>

C. Capital Lease Property consists of the following items:

Equipment	\$ 144,514
Less: Accumulated Depreciation	<u>(27,363)</u>
Total being depreciated	<u>\$ 117,151</u>

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE VII. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

A. Interfund Balances as of September 30, 2002, consisted of the following:

DUE TO OTHER FUNDS	AMOUNT	DUE FROM OTHER FUNDS
GENERAL FUND		
General Fund	\$ 8,736	Agency Funds
General Fund	5,618	Clerk of Courts
General Fund	948	Tax Collector
General Fund	3,921	Sheriff
General Fund	393,789	Board of County Commissioners
General Fund	8,451	Special Grants Fund
General Fund	1,231,479	Fine & Forfeiture Fund
General Fund	8,295	Landfill
General Fund	12,870	Motor Pool
General Fund	33,556	Telephone Services
SUBTOTAL	1,707,663	
SPECIAL REVENUE FUNDS		
Extended Local Option Sales Tax	5,374,923	Local Option Sales Tax
Transportation Trust Fund	269,950	General Fund
Criminal Justice Trust Fund	20,287	General Fund
Special Grants Fund	80,569	General Fund
Emergency Management 911 Fees	68,166	General Fund
Emergency Management Grants	42,555	Emergency Mgt 911 Fund
Emergency Management Grants	14,980	General Fund
Sheriff Inmate Fund	20,945	Agency Funds
Sheriff Inmate Fund	4,055	General Fund
Fine & Forfeiture Fund	190,230	Clerk of Courts
Special Assessments	30	Clerk of Courts
Special Grants Fund	134,008	Board of County Commissioners
Emergency Management 911 Fees	1,257	Board of County Commissioners
County Transportation Trust Fund	25	Clerk of Courts
Family Law legal Services	1,350	Sheriff
Growth Management	419	Clerk of Courts
Mosquito Control	816	Sheriff
Grants Fund	109,601	Sheriff
Municipal Services Fund	15	Clerk of Courts
Fire MSTU Fund	16	Clerk of Courts
SUBTOTAL	6,334,197	
Capital Projects Fund		
Local Option Sales Tax	98	Clerk of Courts
	98	
TOTAL		
GOVERNMENTAL FUNDS	<u><u>\$8,041,958</u></u>	

Leon County, Florida
Notes to Financial Statements
September 30, 2002

**NOTE VII. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS
(CONTINUED)**

A. Interfund Balances (continued)

The General and Fine & Forfeiture Funds have amounts due to and from Constitutional Officers, which represent the return of excess due at the end of the fiscal year, from either budget officers or fee officers. All remaining balances resulted from the time lag between the dates that (a) interfund goods and services are provided or reimbursable expenditures occur, (b) transactions are recorded in the accounting system, and (c) payments between funds are made.

B. Interfund Transfers for the year ended September 30, 2002, consisted of the following:

Transfers to the General Fund from:	
Fine & Forfeiture Fund	\$ 41,793,349
Nonmajor Governmental Funds	135,707
Internal Service Funds	445,850
Enterprise Fund	44,105
Component Unit	44,419
Total transfers to the General Fund	<u>42,463,430</u>
Transfers to the Fine & Forfeiture Fund from:	
General Fund	2,108,567
Nonmajor Governmental Funds	303,308
Total transfers to the Fine & Forfeiture Fund	<u>2,411,875</u>
Transfers to the Local Option Sales Tax Fund from:	
Nonmajor Governmental Funds	4,971,623
Transfers to Nonmajor Funds from:	
General Fund	15,511,526
Other Nonmajor Funds	5,357,471
Internal Service Funds	504,756
Total transfers to Nonmajor Funds	<u>21,373,753</u>
Transfers to Enterprise Funds from:	
General Fund	<u>8,253</u>
Total Interfund Transfers	<u>\$ 71,228,934</u>

Leon County, Florida
Notes to Financial Statements
September 30, 2002

**NOTE VII. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS
(CONTINUED)**

B. Interfund Transfers (continued)

Transfers are used to 1) move revenues from the fund that state law requires to collect them to the fund that state law requires to expend them, 2) provide matching funds for grants, 3) use unrestricted general fund revenues to finance transportation activities which must be accounted for in another fund, 4) use optional sales tax revenues for activities which must be accounted for in another fund, and 5) use unrestricted general fund revenues to fund capital asset purchases.

NOTE VIII. LONG-TERM OBLIGATIONS

A. Long-term Obligations (Excluding Accrued Compensated Absences) at September 30, 2002 are comprised of the following:

The County has no **General Long-term Obligations Debt**.

Revenue Bonds:

**Outstanding at
September 30, 2002**

\$9,710,000, Capital Improvement Revenue Bonds, Series 1998A, to (i) fund a bond reserve, (ii) pay the bond issuance costs, and (iii) pay a portion of the cost of constructing certain capital improvements within the County, including improvement to parks and recreation, fleet management, public works and library facilities. The bonds dated May 1, 1998, are in denominations of \$5,000 each and bear interest of 5% per annum. The interest on the bonds is payable on April 1, and October 1, beginning October 1, 1998. The bond principal matures serially on October 1 of each year for four years beginning October 1, 2014.

\$ 9,710,000

\$7,255,000, Capital Improvement Revenue Bonds, Series 1997, to (i) pay a portion of the cost for restoration of certain lakes in Leon County, (ii) to fund bond reserves, and (iii) pay bond issuance costs. The bonds, dated June 1, 1997 are in denominations of \$5,000 each and bear interest from 4.25% to 5.25% per annum. The interest on the bonds is payable on April 1, and October 1, beginning October 1, 1997. The bond principal matures serially on October 1, of each year beginning October 1, 1997. There are also term bonds maturing in 2017.

5,845,000

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE VIII . LONG-TERM OBLIGATIONS (CONTINUED)

A. Long-term Obligations (Excluding Accrued Compensated Absences) (continued)

**Outstanding at
September 30, 2002**

\$12,680,000 Refunding Revenue Bonds, Series 1993, to (i) advance refund a portion of the County's outstanding Capital Improvement Refunding Revenue Bonds, Series 1988 and a portion of the County's outstanding Capital Improvement Revenue Bonds, Series 1989, (ii) fund the Reserve Account and (iii) pay a portion of the costs of issuance of the Series 1993 Bonds. The Bonds, dated May 15, 1993, are in denominations of \$5,000 each and bear interest from 3.90% to 5.50% per annum. The interest on the bonds is payable on April 1 and October 1, beginning October 1, 1993. The bond principal matures serially on October 1 of each year beginning October 1, 1996.

7,345,000

\$28,395,000 Capital Improvement and Refunding Revenue Bonds, Series 1998B, to (i) refund the Capital Improvement Anticipation Notes, Series 1991 and (ii) pay the bond issuance costs. The bonds, dated July 6, 1999, are in denominations of \$5,000 each and bear interest of 5.25% per annum. The interest on the bonds is payable on April 1 and October 1, beginning October 1, 1999. The bond principal matures serially on October 1 of each year beginning October 1, 1999.

23,565,000

\$29,900,000, Capital Improvement Revenue Bonds, Series 1999, to (i) pay the costs of certain capital improvements in Leon County, (ii) to fund bond reserves, and (iii) pay bond issuance costs. The bonds, dated June 1, 1999 are in denominations of \$5,000 each and bear interest from 3.5% to 5.25% per annum. The interest on the bonds is payable on April 1, and October 1, beginning October 1, 1999. The bond principal matures serially on October 1, of each year beginning October 1, 1999. There are also term bonds maturing in 2017.

29,205,000

Loan payable to the Sunshine State Governmental Financing Commission. Principal and interest payments are due annually beginning October 1, 2002 through 2004. Interest is calculated at a rate of 3.38%. The loan is secured by the infrastructure sales surtax revenue.

10,800,000

TOTAL BONDS PAYABLE

\$ 86,470,000

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE VIII. LONG-TERM OBLIGATIONS (CONTINUED)

A. Long-term Obligations (Excluding Accrued Compensated Absences) (continued)

The Tax Collector is committed under a capital lease for the purchase of a high-speed processor. Monthly payments under the lease are reported as debt service principal and interest expenditures and are included in the approved budget. Title to the equipment passed upon installation and acceptance. The capital lease agreement is secured by the equipment. The lease agreement provides for 48 monthly installments of \$3,290, including interest at 4.05% beginning on December 5, 2001 and ending November 5, 2006.

At September 30, 2002, future minimum lease payments are as follows:

	Fiscal Year ending September 30				
	2003	2004	2005	2006	Total
Minimum Lease payment	\$ 39,477	\$ 39,477	\$ 39,477	\$ 6,580	\$125,011
Less amount representing interest	(4,087)	(2,629)	(1,111)	(33)	(7,860)
Present value of net minimum lease payments	<u>\$ 35,390</u>	<u>\$ 36,848</u>	<u>\$ 38,366</u>	<u>\$ 6,547</u>	<u>\$117,151</u>

B. A Schedule of Debt Service Requirements, including principal and interest, is as follows:

Special Revenue Bonds

Fiscal Year Ending September 30	Principal	Interest	Total
2003	\$ 8,790,000	\$ 4,239,791	\$ 13,029,791
2004	9,145,000	3,884,220	13,029,220
2005	3,840,000	3,512,474	7,352,474
2006	4,035,000	3,316,774	7,351,774
2007	4,245,000	3,109,706	7,354,706
2008-2012	24,705,000	12,066,033	36,771,033
2013-2017	31,710,000	5,058,169	36,768,169
Total	<u>\$ 86,470,000</u>	<u>\$ 35,187,167</u>	<u>\$ 121,657,167</u>

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE VIII. LONG-TERM OBLIGATIONS (CONTINUED)

C. Advanced and Current Refundings

The County has refunded certain obligations by placing amounts into an escrow account which will be invested so that the accumulated investment and interest earnings will be sufficient to pay the remaining principal and interest on the refunded obligations as they become due. The refunded obligations are not shown as liabilities of the County; however, the escrow agreement states that in the unlikely event that the accumulated funds in the escrow accounts are insufficient to meet the required debt service payments, the County would be required to fund any deficiency. At September 30, 2002, \$52,980,000 of outstanding general long-term debt special revenue bonds are considered defeased as follows:

Capital Improvement Revenue Refunding Bonds, Series 1991	\$ 24,405,000
Capital Improvement Revenue Bonds, Series 1989	2,960,000
Capital Improvement and Refunding Revenue Bonds, Series 1986	22,545,000
Capital Improvement Bonds, Series 1977	565,000
Capital Improvement Bonds, Series 1976	2,505,000
	<u>\$ 52,980,000</u>

D. A summary of changes in the general long-term debt account group of the County follows:

	Balance October 1, 2001	(Reductions)	Additions	Balance September 30, 2002
Special revenue debt:				
Capital Improvement Revenue Bonds, Series 1998A	\$ 9,710,000	\$ —	\$ —	\$ 9,710,000
Capital Improvement Revenue Bonds, Series 1997	6,105,000	(260,000)	—	5,845,000
Refunding Revenue Bonds, Series 1993	7,395,000	(50,000)	—	7,345,000
Capital Improvement and Refunding Revenue Bonds, Series 1988	1,185,000	(1,185,000)	—	—
Capital Improvement Refunding Revenue Bonds, Series 1998B	25,120,000	(1,555,000)	—	23,565,000
Capital Improvement Revenue Bonds, Series 1999	29,440,000	(235,000)	—	29,205,000
Sunshine State Governmental Financing Commission	15,960,000	(5,160,000)	—	10,800,000
Total special revenue debt	94,915,000	(8,445,000)	—	86,470,000
Capital lease obligations	2,011,500	(2,038,863)	144,514	117,151
Liability for compensated absences	7,923,436	(3,919,930)	4,012,881	8,016,387
Arbitrage rebate liability	25,000	—	225,596	250,596
TOTAL LONG-TERM OBLIGATIONS	<u>\$104,874,936</u>	<u>\$ (14,403,793)</u>	<u>\$ 4,382,991</u>	<u>\$ 94,854,134</u>

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE VIII. LONG-TERM OBLIGATIONS (CONTINUED)

E. Line of Credit - The County currently utilizes a line of credit on Purchasing Cards in the amount of \$460,000. The balance on the Purchasing Cards are paid within ten days of each billing cycle.

F. Special Assessment Debt - The County has no special assessment debt.

G. Demand Bonds - The County has no demand bonds.

H. Discretely presented Component Unit — Housing Finance Authority of Leon County

The Authority had the following bonds outstanding at September 30, 2002, pursuant to its authorization:

	<i>Unaudited</i> Amount Outstanding
Single Family Mortgage Revenue and Refunding Bonds:	
Series 1984 A	\$ 800,363
Series 1995 A	3,890,000
Series 1995 B	5,190,000
	<u>\$ 9,880,363</u>

The principal and interest thereon are payable solely from revenues and other amounts derived from the mortgage loans purchased with bond proceeds and certain reserve funds, all of which are administered by trustees. The Authority is not directly or indirectly liable for the collection of the mortgage loans. The principal and interest on the bonds do not constitute an indebtedness, liability, general obligation or pledge of the faith or credit of the Authority, Leon County, the State of Florida or any municipality or political subdivision thereof.

I. Conduit Debt Obligations - From time to time, the County has issued Industrial Development Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of health care and industrial facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from the payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2002, the Industrial Development Bonds outstanding were as follows:

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE VIII. LONG-TERM OBLIGATIONS (CONTINUED)

I. Conduit Debt Obligations (Continued)

Project Description	FY Year Issued	Original Bond Issue	Principal Outstanding @ 09/30/2002
Southeastern Community Blood Center	1995	\$2,481,875	\$ 1,317,489
Holy Comforter Episcopal School	2002	4,400,000	3,404,114
North Florida Fairgrounds (Building Construction)	1995	600,000	318,540
Leon County Civic Center Bonding	1976	7,950,000	2,565,000
Industrial Development Revenue Bonding Ring Power Corp. / Manufacturing Plant	1984	1,500,000	515,000
Industrial Development Revenue Bonding Smith's Transfer Corp. / Truck Terminal	1979	1,500,000	960,000
Total Conduit Debt Principal Balance as of September 30, 2002			\$ 9,080,143
<u>Defeased Conduit Debt</u>			
Educational Facilities Authority			\$20,485,000.00

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE VIII. LONG-TERM OBLIGATIONS (CONTINUED)

J. Debt Parity

The Capital Improvement Revenue Bonds, Series 1997 and Refunding Revenue Bonds, Series 1993 and Capital Improvement Revenue Bonds, represent the senior lien parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the Local Government Half-Cent Sales Tax, Guaranteed Entitlement, with Race Track Funds and other miscellaneous non-ad valorem revenue sources.

The Capital Improvement Revenue Bonds, Series 1998A, 1999 and, the Capital Improvement and Refunding Revenue Bonds, Series 1998B, represent junior lien parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the Local Government Half-Cent Sales tax, Guaranteed Entitlement, 2nd Guaranteed Entitlement.

	Actual 1999	Actual 2000	Actual 2001	Actual 2002
Pledged Revenues:				
Total Revenues Available for Senior Lien Debt	\$5,344,318	\$5,154,223	\$2,605,954	\$2,881,009
Combined Maximum Annual Debt Service for Senior Lien Debt (Series 1993 and 1997)	\$3,194,753	\$2,279,693	\$2,279,693	\$2,279,693
Senior Lien Debt Service Coverage	1.67x	2.26x	1.14x	1.26x
Revenues Available for Junior Lien Debt				
Local Government Half Cent Tax	\$9,324,287	\$10,028,466	\$10,296,945	\$10,768,572
Guaranteed Entitlement	316,798	316,798	316,798	316,798
Second Guaranteed Entitlement	<u>1,026,649</u>	<u>1,026,649</u>	<u>1,026,649</u>	<u>1,026,649</u>
Total Revenues Available for Junior Lien Debt	\$10,667,734	\$11,371,913	\$11,640,392	\$12,112,019
Combined Maximum Annual Debt Service for Junior Lien Debt (Series 1998A, 1998B and Series 1999 and Estimated Series 2003) ⁽¹⁾	\$6,786,424	\$6,786,424	\$6,786,424	\$6,786,424
Junior Lien Debt Service Coverage	1.57x	1.68x	1.72x	1.78x

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE IX. CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the County to place a final cover on each of its landfill cells when it stops accepting waste and to perform certain maintenance and monitoring functions on each cell for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

The County is required by state and federal laws to make annual contributions to an escrow account to finance a minimum of all closure costs and at least one year of post-closure costs. The County is in compliance with those minimum requirements, and at September 30, 2002, held investments with a fair value of \$5,148,705 for these purposes that are reported as restricted assets on the balance sheet. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional post-closure care requirements are determined, these costs may need to be covered by charges to future landfill users or from future tax revenue.

On October 23, 2001, the County passed a resolution approving a contract for the construction of the Leon County transfer station. The contract was approved for an amount not to exceed \$4,379,000. This commitment has been reflected as net assets restricted for transfer station, net of construction in progress of \$4,029,698, on the September 30, 2002 Statement of Net Assets for proprietary funds. The County anticipates placing the transfer station in service by May 2003.

Originally, the County expected the landfill to be full by July 2003. However, the County has applied for, and expects to receive a permit from the Florida Department of Environmental Protection, allowing for the landfill to be raised 30 feet. With the increase in capacity and if the County continues to use the landfill at the current rate, it is expected to be full by April 2005. The County is making plans to use the landfill only as a backup. If successful, it will be full in calendar year 2018. The \$9,914,130 reported as landfill closure and post-closure care liability at September 30, 2002, represents the cumulative amount reported to date based on the use of 90.93% of the estimated capacity of the landfill cells placed in use. The County will recognize the remaining estimated cost of closure and post-closure care of \$1,804,621 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform closure and post-closure care in 2002 on those cells placed in use. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE X. EMPLOYEE BENEFITS

A. Pension Plan

Plan Description - The County contributes to the Florida Retirement System (System), a cost-sharing multiple-employer defined benefit pension plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida 32399, or by calling (850) 488-5706.

Funding Policy - The System is employee noncontributory. The County is required to contribute at an actuarially determined rate. The contributions required for the years ended September 30, 2002, 2001, and 2000 were \$5,640,877, \$6,459,173, and \$6,722,518, respectively, which is equal to the required contribution for each year. The rates for the 01/02 fiscal year, were as follows:

Membership Category	Benefit	Vesting	Employer Contribution Rate	
			July 1, 2001	July 1, 2002
Regular Class	Normal retirement at age 62 or at least 30 years of service: 1.60% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	7.30%	5.76%
Senior Management Class	Normal retirement at seven years and age 62: 2.00% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	9.28%	6.06%
Special Risk (sworn employees)	Normal retirement at age 55, or 25 years of special risk service: 2% to 3% times average compensation (five highest years) times years of creditable service.	After six years of creditable service.	18.44%	16.01%
Elected County Officers' Class (ESCOC) - Non-judicial	Normal retirement at eight years ESCOC service and age 62: 3.00% times average compensation (five highest years) times years of creditable service.	After six years creditable service.	15.14%	11.86%
Deferred Retirement Option Program (DROP)	Retirement benefit paid to DROP where it earns 6.5% interest, tax deferred, for up to five years while the member continues to work.	Available to vested members at normal retirement age or date.	12.67%	9.11%

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE X. EMPLOYEE BENEFITS (CONTINUED)

B. Deferred Compensation Plan

The County offers their employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The County complied with the requirements of subsection (g) of IRC Section 457 and, accordingly, all assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries. Deferred compensation amounts withheld from participating employees' pay are not taxable as current income until withdrawn from the plan. Annual contributions by a participant may not exceed the lesser of \$11,000 or 50% of gross annual compensation. There is an "age 50 catch-up" provision that allows an additional \$1,000 contribution from the year the employee reaches age 50 until the employee terminates employment.

C. Liability for Compensated Absences

The County accrues a liability for employees' rights to receive compensation for future absences when certain conditions are met. The County does not, nor is it legally required to, accumulate expendable available financial resources to liquidate this obligation. Accordingly, the liability for the compensated absences is not reported in the governmental funds. However, the current and long-term portion of the liability for compensated absences is reported at the entity-wide financial statement level.

D. Executive Service Plan

Executive service and senior management employees of Leon County are entitled to one month's severance pay if terminated within two years of employment. Severance pay is increased by one month's salary for each additional year of employment after the second year up to a maximum of six months' salary.

E. Post Employment Benefits Other Than Pension Benefits

At the employee's expense, it has been the County's practice to provide post employment life and health insurance benefits to its retired employees. The benefits are provided only when paid for by the retired employee. As a result, the County has no post employee benefits expenditures.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE XI . RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES

A. General Liability

Effective for the fiscal year beginning October 31, 2001, the County approved the purchase of commercial coverage (rather than risk pooling through the Florida Association of Counties Trust) for general liability, and extended its pollution liability coverage to include the activities related to herbiciding and pesticiding. The County and/or the Florida Association of Counties Trust will be liable for claims that occurred prior to October 1, 2001.

B. Workers Compensation

The County maintains a self-insurance Internal Service Fund to account for insurance activities relating to workers' compensation that is administered by a third-party administrator. Under this program, the County absorbs losses up to a maximum of \$400,000 for each claim. At September 30, 2002, the County had \$120,000 deposited with the third-party administrator for use against future claims. The County purchases commercial insurance for claims in excess of coverage provided by the Fund. Settled claims have not exceeded this commercial coverage in the current year or any of the past three years.

All funds of the County participate in this program and make payments to the Insurance Service Fund based upon payroll exposure in the amounts needed to pay prior and current year claims. Excess payments are recorded as a designation of retained earnings for catastrophic losses.

The claims liability for workers' compensation is \$2,223,000, which includes an actuarial evaluation for incurred but not reported claims of \$731,284 reported in the Fund at September 30, 2002. The liability is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred as of the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the Fund's claims liability amount in fiscal year 2001/2002 were:

Year	Beginning of Fiscal-Year	Current-Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year-End
2001	\$ 1,815,788	\$ 638,470	\$ 424,597	\$ 2,029,661
2002	\$ 2,029,661	\$ 911,031	\$ 717,692	\$ 2,223,000

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE XI. RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES (CONTINUED)

C. Automobile Liability

The County purchases commercial coverage for automobile liability insurance through the same provider of its general liability insurance. In addition the County maintains physical damage coverage to vehicles valued at \$25,000 or greater.

All funds of the County participate in this program and pay premiums to the Insurance Service Fund based on the vehicles used by their personnel.

NOTE XII. SEGMENT INFORMATION - ENTERPRISE FUNDS

The County maintains two enterprise funds. The Landfill Fund accounts for revenues and expenditures related to the operation of the Leon County Landfill and for the collection of revenues related to the sale of processed recyclables and related costs to support the program. The Amtrak Fund accounts for revenues associated with leased office space at the railroad station and related maintenance costs. The County has not issued bonds to finance the activity of these two enterprise funds. Further, none of the revenues streams of these two enterprise funds are pledged in support of outstanding debt.

NOTE XIII. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

A. Excess of Expenditures over Appropriations

There were no funds with an excess of expenditures over appropriations.

B. Excess of Expenditures Over Revenue in the Budget Column

Certain funds show an excess of expenditures over revenue in the budget column of the Statement of Revenue, Expenditures and Changes in Fund Balances, Budget and Actual. This excess is due to the appropriation and use of fund balance (which is not reported in the budget or variance column) during the fiscal year.

C. Deficit Fund Balances — The County's motor pool fund is the only fund which has a deficit retained earnings or fund balance. At September 30, 2002, the amount of the deficit is \$81,001 and is expected to be liquidated from subsequent years appropriations.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE XIV. COMMITMENTS AND CONTINGENCIES

A. Contract Commitments

Grants

The County is currently receiving, and has received in the past, grants which are subject to special compliance audits by the grantor agency that may result in disallowed expense amounts. Such amounts, if any, constitute a contingent liability of the County. Accordingly, such liabilities are not reflected within the financial statements.

Long-Term Construction Projects

The County is committed to various material long-term construction projects at September 30, 2002. These commitments have been included in the 2001-2002 fiscal year budget and the five-year Capital Improvement Program and certain amounts have been reserved in the capital projects fund. Current contracts outstanding as of the report date approximate \$5.7 million.

Advance Funding for Road Improvements

The State of Florida has enacted legislation to allow for local governments to advance funds to the Florida Department of Transportation ("FDOT") for road improvements on state roads within their jurisdiction. The State of Florida reimburses the local governments in future years, as funding becomes available. The County has entered into such agreements with the FDOT to advance fund the following improvements:

<u>Fiscal Year</u>	<u>Road</u>	<u>Amount</u>
1996-1997	Mahan Drive	\$ 3,360,000
1997-1998	Thomasville Road	7,295,007
1999-2000	Mahan Drive	5,040,000
		<u>\$ 15,695,007</u>

The advance funding is reimbursable by the FDOT, contingent upon the State appropriating the funds in future years. As of September 30, 2002, the County has received cumulative reimbursements of \$3,365,520.

Leon County, Florida
Notes to Financial Statements
September 30, 2002

NOTE XIV. COMMITMENTS AND CONTINGENCIES (CONTINUED)

B. Blueprint 2000 Intergovernmental Agency

In October 2000, the County entered into an interlocal agreement with the City of Tallahassee as authorized by Section 163.01(7) Florida Statutes. This agreement created the Blueprint 2000 Intergovernmental Agency to govern the project management structure for the project planning and construction of the Blueprint 2000 projects. The Board of County Commissioners and the City Commission constitute the Blueprint 2000 Intergovernmental Agency. The revenues to fund the projects under this agreement will be collections of the local government infrastructure sales surtax, beginning October 1, 2004, extended pursuant to the provisions in Section 212.055, Florida Statutes, until September 30, 2019.

As of September 30, 2002, the County has a loan receivable from the Agency of \$1,750,000. The loans may be repaid at anytime but must be repaid by September 30, 2005 with interest accruing at 3% per annum.

In March 2003, Blueprint 2000 issued \$70 million in debt maturing in 2019 at 3.58%. These bonds were issued to finance the projects approved by the voters of Leon County.

Financial statements may be obtained from the Blueprint 2000 Intergovernmental Agency at 918 Railroad Avenue, Tallahassee, Florida, 32310.

C. Potential Liabilities Resulting from Litigation

The County is a defendant in various lawsuits arising from the normal course of operations. The outcome of these lawsuits is not presently determinable.

NOTE XV. SUBSEQUENT EVENTS

On January 28, 2002, the Board of County Commissioners approved the purchase of the Bank of America Building (BOA) at a purchase price of \$15.15 million. This project will also provide funding for renovations at the BOA and the Leon County Courthouse. As a result of a building inspection by engineers, the County has listed a set of conditions that must be met prior to April 30, 2003 for an anticipated purchase date on or before June 6, 2003. The County will not be bound by the purchase contract, in the event that the owners of the BOA building are not able satisfy the conditions by April 30, 2003. The County anticipates issuing a combination of taxable and non-taxable debt for an aggregate of \$20 million to finance this activity.

Supplementary Information



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Leon County, Florida
Combining Balance Sheet -
General Fund

September 30, 2002

	Board of County Commissioners	Clerk of Circuit Court	Property Appraiser
Assets:			
Cash	\$ 9,606,845	\$ 1,027,529	\$ 54,911
Investments	5,975,170	29,283	201,181
Receivables			
Accounts	(8,054)	30,920	119
Intergovernmental	1,289,755	61,298	-
Due from other funds	1,091,131	207,551	-
Inventory	284,734	63,679	-
Other assets	4,531	-	-
Advances to other funds	20,000	-	-
Total Assets	<u>\$ 18,264,112</u>	<u>\$ 1,420,260</u>	<u>\$ 256,211</u>
Liabilities and fund balances:			
Liabilities:			
Accounts payable	\$ 748,186	\$ 280,353	\$ 74,325
Accrued liabilities	150,877	-	-
Intergovernmental payables	261,008	88,589	437
Due to other funds	10,488	1,051,318	181,449
Deposits	45,010	-	-
Deferred revenues	1,542	-	-
Total Liabilities	<u>1,217,111</u>	<u>1,420,260</u>	<u>256,211</u>
Fund Balances:			
Reserved for encumbrances	121,206	-	-
Reserved for advances to other funds	20,000	-	-
Unreserved	16,905,795	-	-
Total fund balances	<u>17,047,001</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 18,264,112</u>	<u>\$ 1,420,260</u>	<u>\$ 256,211</u>

Sheriff	Supervisor of Elections	Tax Collector	Total
\$ 310,709	\$ 43,756	\$ 5,975	\$ 11,049,725
722,245	-	366,000	7,293,879
435,000	-	-	457,985
208,681	-	-	1,559,734
179,993	-	61,126	1,539,801
90,121	-	-	438,534
-	-	-	4,531
-	-	-	20,000
<u>\$ 1,946,749</u>	<u>\$ 43,756</u>	<u>\$ 433,101</u>	<u>\$ 22,364,189</u>
\$ 737,519	\$ 33,535	\$ 175,067	\$ 2,048,985
994,831	10,221	-	1,155,929
-	-	8,025	358,059
214,399	-	250,009	1,707,663
-	-	-	45,010
-	-	-	1,542
<u>1,946,749</u>	<u>43,756</u>	<u>433,101</u>	<u>5,317,188</u>
-	-	-	121,206
-	-	-	20,000
-	-	-	16,905,795
-	-	-	17,047,001
<u>\$ 1,946,749</u>	<u>\$ 43,756</u>	<u>\$ 433,101</u>	<u>\$ 22,364,189</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
General Fund

Year Ended September 30, 2002

	Board of County Commissioners	Clerk of Circuit Court	Property Appraiser
Revenues:			
Taxes	\$ 31,985,229	\$ -	\$ -
Licenses and Permits	189,120	-	-
Intergovernmental	17,562,342	-	-
Charges for services	780,646	6,080,587	6,785
Fines and forfeitures	160	-	-
Interest	216,416	41,190	9,472
Miscellaneous	214,256	3,646	-
Total revenues	50,948,169	6,125,423	16,257
Expenditures:			
Current			
General government	11,369,991	4,245,139	2,794,237
Public safety	242,528	-	-
Physical environment	1,385,978	-	-
Economic environment	565,858	-	-
Human services	3,418,327	-	-
Culture and recreation	5,330,400	-	-
Judicial	1,266,742	4,685,706	-
Debt Service			
Principal	-	-	-
Interest	-	-	-
Total expenditures	23,579,824	8,930,845	2,794,237
Excess (deficiency) of revenues over (under) expenditures	27,368,345	(2,805,422)	(2,777,980)
Other financing sources (uses):			
Capital lease			
Operating transfers in	2,944,957	3,807,056	2,959,429
Operating transfers out	(26,904,006)	(1,001,634)	(181,449)
Total other financing sources (uses)	(23,959,049)	2,805,422	2,777,980
Net change in fund balance	3,409,296	-	-
Fund balances, October 1	13,637,705	-	-
Fund balances, September 30	\$ 17,047,001	\$ -	\$ -

Sheriff	Supervisor of Elections	Tax Collector	Eliminations	Total
\$ -	\$ -	\$ -	\$ -	\$ 31,985,229
-	-	-	-	189,120
-	-	-	-	17,562,342
1,090,397	27,706	5,083,594	(2,954,810)	10,114,905
-	-	-	-	160
-	-	16,025	-	283,103
87,170	-	-	-	305,072
1,177,567	27,706	5,099,619	(2,954,810)	60,439,931
1,787,778	1,717,307	4,961,226	-	26,875,678
38,206,118	-	-	-	38,448,646
-	-	-	-	1,385,978
-	-	-	-	565,858
-	-	-	-	3,418,327
-	-	-	-	5,330,400
-	-	-	-	5,952,448
-	-	27,363	-	27,363
-	-	5,535	-	5,535
39,993,896	1,717,307	4,994,124	-	82,010,233
(38,816,329)	(1,689,601)	105,495	(2,954,810)	(21,570,302)
39,014,364	1,773,493	144,514	(8,035,869)	42,463,430
(198,035)	(83,892)	(250,009)	10,990,679	(17,628,346)
38,816,329	1,689,601	(105,495)	2,954,810	24,979,598
-	-	-	-	3,409,296
-	-	-	-	13,637,705
\$ -	\$ -	\$ -	\$ -	\$ 17,047,001

Leon County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds

September 30, 2002

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Assets:				
Cash	\$ 8,131,286	\$ 1,050,857	\$ 6,349,468	\$ 15,531,611
Investments	7,264,907	370,566	9,577,527	17,213,000
Receivables				
Accounts	185,229	-	52,678	237,907
Intergovernmental	1,803,541	-	-	1,803,541
Due from other funds	765,409	-	35,483	800,892
Inventory	1,052	-	-	1,052
Other assets	1,566	-	1,791	3,357
Total assets	<u>\$ 18,152,990</u>	<u>\$ 1,421,423</u>	<u>\$ 16,016,947</u>	<u>\$ 35,591,360</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable	\$ 942,166	\$ 23,726	\$ 555,314	\$ 1,521,206
Accrued liabilities	141,675	-	1,295	142,970
Intergovernmental payables	243,341	-	-	243,341
Due to other funds	769,014	-	-	769,014
Deposits	28,955	-	60,000	88,955
Deferred revenues	2,563,903	-	521,860	3,085,763
Advances from other funds	-	-	361,912	361,912
Total Liabilities	<u>4,689,054</u>	<u>23,726</u>	<u>1,500,381</u>	<u>6,213,161</u>
Fund Balances:				
Reserved for encumbrances	119,667	-	1,057,539	1,177,206
Reserved for records modernization	707,231	-	-	707,231
Reserved for training	74,955	-	-	74,955
Reserved for special projects	28,949	-	-	28,949
Unreserved, reported in:				
Special revenue funds	12,533,134	-	-	12,533,134
Debt service funds	-	1,397,697	-	1,397,697
Capital project funds	-	-	13,459,027	13,459,027
Total fund balances	<u>13,463,936</u>	<u>1,397,697</u>	<u>14,516,566</u>	<u>29,378,199</u>
Total liabilities and fund balances	<u>\$ 18,152,990</u>	<u>\$ 1,421,423</u>	<u>\$ 16,016,947</u>	<u>\$ 35,591,360</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
Nonmajor Governmental Funds

Year Ended September 30, 2002

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 10,774,810	\$ 246,569	\$ -	\$ 11,021,379
Licenses and permits	1,964,752	-	-	1,964,752
Intergovernmental	7,350,284	-	818,101	8,168,385
Charges for services	4,115,280	-	5,500	4,120,780
Fines and forfeitures	420,578	-	426,330	846,908
Interest	319,518	170,393	331,172	821,083
Miscellaneous	1,401,169	84,031	1,629,673	3,114,873
Total revenues	<u>26,346,391</u>	<u>500,993</u>	<u>3,210,776</u>	<u>30,058,160</u>
Expenditures:				
Current				
General government	160,395	-	2,951,072	3,111,467
Public safety	9,272,558	-	1,718,746	10,991,304
Physical environment	5,418,920	-	3,441,641	8,860,561
Transportation	5,979,550	-	5,179,724	11,159,274
Economic environment	2,234,639	-	-	2,234,639
Human services	3,834,512	-	60,088	3,894,600
Culture and recreation	2,049,037	-	526,200	2,575,237
Judicial	689,813	-	-	689,813
Debt Service				
Principal retirement	-	8,445,000	-	8,445,000
Interest and fiscal charges	-	4,408,818	-	4,408,818
Total expenditures	<u>29,639,424</u>	<u>12,853,818</u>	<u>13,877,471</u>	<u>56,370,713</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,293,033)</u>	<u>(12,352,825)</u>	<u>(10,666,695)</u>	<u>(26,312,553)</u>
Other financing sources (uses):				
Operating transfers in	7,405,729	7,020,028	6,947,996	21,373,753
Operating transfers out	(5,398,147)	(4,971,623)	(398,339)	(10,768,109)
Total other financing sources (uses)	<u>2,007,582</u>	<u>2,048,405</u>	<u>6,549,657</u>	<u>10,605,644</u>
Net change in fund balance	(1,285,451)	(10,304,420)	(4,117,038)	(15,706,909)
Fund balances, October 1	<u>14,749,387</u>	<u>11,702,117</u>	<u>18,633,604</u>	<u>45,085,108</u>
Fund balances, September 30	<u>\$ 13,463,936</u>	<u>\$ 1,397,697</u>	<u>\$ 14,516,566</u>	<u>\$ 29,378,199</u>



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Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenue sources that are legally restricted to expenditures for particular purposes.

County Transportation Trust Fund

This fund is used to account for the County's proceeds of local and state gas taxes. Expenditures are restricted to the construction and maintenance of roads and bridges.

Probation Fund

This fund is used to support the alternative community service work program, the pre-trial release program, and other County probation programs and services. Revenue sources include fees related to pre-trial costs;; other probation related services, and transfers from the general fund.

Indigent Probate Fund

This fund is used to account for proceeds of court filing fees designated for incapacity and guardianship proceedings. These fees are used to provide legal aid and pay examining committee costs of incapacitated, indigent persons.

Law Library Trust Fund

The fund is supported by filing fees collected by the Clerk of the Court in civil suits. The purpose of the fund is to establish and maintain a law library for use by the judiciary, members of the Florida Bar and the public.

Family Mediation Trust Fund

The fund is supported by fees and charges imposed by Court Proceedings pursuant to F.S. Section 44.108 for services related to family mediation, teen court, family visitation, and family law assistance programs.

Criminal Justice Trust Fund

This fund is established in accordance with Section 27.3455, Florida Statutes to account for the additional court costs, which are levied on Felony and Misdemeanor cases. These court costs are collected by the Clerk of the Circuit Court. Expenditures are limited to reimbursement of specified expenditures of the Public Defender, State Attorney, and Medical Examiner.

Special Revenue Funds

(continued)

Drug Abuse Trust Fund

This fund is used to account for court costs revenues from felony fines collected by the Clerk of Courts and used to support drug intervention programs.

Building Inspection

This fund is used to account for fees collected on building permits issued within the unincorporated area of Leon County. The fees are used to fund the operation of the Building Inspection Department.

Growth Management

This fund is used to account for environmental permitting fees that are used to manage growth in accordance with the City of Tallahassee/Leon County Comprehensive Plan development regulations.

Mosquito Control

This fund is used to account for state grant revenues and county general funds used to support the administration and operations of the mosquito control program.

MSBU Stormwater Utility

This fund is used to account for the costs of stormwater control projects. Funding sources include budgeted transfers of general funds and transportation funds and a non ad-valorem assessment for stormwater utility collected by the Tax Collector and remitted to the Board of County Commissioners.

SHIP Trust Fund

The State Housing Initiatives Partnership (SHIP) Program was created pursuant to the provisions of Section 420.9075(5), Florida Statutes, to account for the local housing distribution monies received from the State of Florida. Authorized expenditures are limited to the administration and implementation of the local housing assistance program. This fund is used to account for state funds distributed under the State Housing Initiatives Partnership Act. Funds are provided from a portion of the revenue generated through the documentary stamp taxes.

Grants Fund

This fund is used to account for the revenues and expenses of federal, state and local grants awarded to the County.

Special Revenue Funds

(continued)

911 Emergency Communications

This fund is used to account for the 911 fees imposed and collected from local telephone exchange customers and wireless customers. Expenditures are restricted to the establishment and maintenance of 911 emergency services within Leon County.

Municipal Service Fund

This fund is used to support the operations and maintenance of the County's Parks and Recreation programs. The major revenue source is a transfer of non-restricted general funds.

Fire MSTU Fund

This fund is used to account for an ad valorem tax levy established in FY00/01 as a method to fund fire protection services in the unincorporated area of Leon County. The funding is derived from a property tax levied on all property in the unincorporated area of the County. The County contracts with the City of Tallahassee for the provision of fire protection services and also provides support to Volunteer Fire Departments.

JTPA Administration Fund

This fund is used to account for revenue received from the State of Florida in support of various programs related to the Job Training Partnership Act.

Tourist Development Trust Fund

The fund is used to account for a three-percent local option tourist development tax on transient lodging sales in Leon County. The Leon County Tourist Development Council administers the expenditures to promote a strong visitor industry in Leon County.

Primary Care MSTU Fund

This fund is used to account for an ad valorem tax levy of up to ½ mill created by County ordinance. The MSTU encompasses all of Leon County and provides funding for the delivery of primary health care programs, services and facilities to uninsured, low-income persons under the age of 65 living within the County.

Sheriff Special Grants Fund

This fund is used to account for various law enforcement grants and the expenditures are limited to those allowable by the specific grant.

Special Revenue Funds

(continued)

Emergency Management 911 Fees

This fund is used to account for operations related to the 911 fees imposed and collected from local telephone exchange customers. Expenditures are restricted to the establishment and maintenance of an emergency telephone number “911” system.

Emergency Management Grants

This fund is used to account for grants received by the Leon County Sheriff’s Department used to support the County’s emergency management operations.

Sheriff Inmate Fund

This fund is used to account for proceeds held by the Leon County Sheriff’s Department for prisoners, which are expended on their personal effects.

Records Modernization

This fund is used to account for the revenues generated from the additional service charge paid to the Clerk of the Circuit Court for each instrument recorded in the official records pursuant to the provisions of Section 28.24(15), Florida Statutes. Proceeds from this revenue source are to be used exclusively for equipment, personnel training and technical assistance in modernizing the official records system and to pay for equipment and start-up costs necessitated by a statewide recording system.



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Leon County, Florida

Combining Balance Sheet -
Nonmajor Special Revenue Funds

September 30, 2002

	County Transportation Trust Fund	Probation Fund	Indigent Probate Fund
Assets:			
Cash	\$ -	\$ 339,359	\$ 32,281
Investments	3,325,314	195,800	-
Receivables			
Accounts	14,184	-	-
Intergovernmental	710,056	-	70
Due from other funds	-	51,270	2,110
Inventory	-	-	-
Other assets	-	-	-
Total Assets	<u>\$ 4,049,554</u>	<u>\$ 586,429</u>	<u>\$ 34,461</u>
Liabilities and Fund Balances:			
Liabilities:			
Accounts payable	\$ 27,499	\$ 11,746	\$ 4,336
Accrued liabilities	46,129	12,436	-
Intergovernmental payables	21,099	-	-
Due to other funds	269,975	-	-
Deposits	10,000	-	-
Deferred revenues	-	-	-
Total Liabilities	<u>374,702</u>	<u>24,182</u>	<u>4,336</u>
Fund Balances:			
Reserved for encumbrances	2,365	-	-
Reserved for records modernization	-	-	-
Reserved for law enforcement training	-	-	-
Reserved for special projects	-	-	-
Unreserved	3,672,487	562,247	30,125
Total fund balances	<u>3,674,852</u>	<u>562,247</u>	<u>30,125</u>
Total liabilities and fund balances	<u>\$ 4,049,554</u>	<u>\$ 586,429</u>	<u>\$ 34,461</u>

Law Library Trust Fund	Family Mediation Trust Fund	Criminal Justice Trust Fund	Drug Abuse Trust Fund	Building Inspection
\$ 33,080	\$ 282,088	\$ -	\$ 54,085	\$ 287,190
-	-	-	11,000	677,800
-	-	-	-	-
-	-	-	-	-
4,489	16,471	20,287	1,295	-
-	-	-	-	-
-	1,350	-	-	-
<u>\$ 37,569</u>	<u>\$ 299,909</u>	<u>\$ 20,287</u>	<u>\$ 66,380</u>	<u>\$ 964,990</u>
\$ -	\$ 4,341	\$ -	\$ -	\$ 6,217
-	-	-	-	11,121
-	-	-	-	31,410
-	1,350	20,287	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>5,691</u>	<u>20,287</u>	<u>-</u>	<u>48,748</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
37,569	294,218	-	66,380	916,242
<u>37,569</u>	<u>294,218</u>	<u>-</u>	<u>66,380</u>	<u>916,242</u>
<u>\$ 37,569</u>	<u>\$ 299,909</u>	<u>\$ 20,287</u>	<u>\$ 66,380</u>	<u>\$ 964,990</u>

Leon County, Florida

Combining Balance Sheet -
Nonmajor Special Revenue Funds

September 30, 2002

	Growth Management	Mosquito Control	MSBU Stormwater Utility
Assets:			
Cash	\$ 540,258	\$ 109,491	\$ 82,998
Investments	800	-	2,000,600
Receivables			
Accounts	-	-	-
Intergovernmental	-	11,736	
Due from other funds	-	-	4,973
Inventory	-	-	-
Other assets	-	-	-
Total Assets	<u>\$ 541,058</u>	<u>\$ 121,227</u>	<u>\$ 2,088,571</u>
Liabilities and Fund Balances:			
Liabilities:			
Accounts payable	\$ 54,063	\$ 263	\$ 31,569
Accrued liabilities	26,169	4,718	25,449
Intergovernmental payables	-	-	23,544
Due to other funds	419	816	-
Deposits	-	-	-
Deferred revenues	21,800	-	-
Total Liabilities	<u>102,451</u>	<u>5,797</u>	<u>80,562</u>
Fund Balances:			
Reserved for encumbrances	-	35	5,320
Reserved for records modernization	-	-	-
Reserved for law enforcement training	-	-	-
Reserved for special projects	-	-	-
Unreserved	438,607	115,395	2,002,689
Total fund balances	<u>438,607</u>	<u>115,430</u>	<u>2,008,009</u>
Total liabilities and fund balances	<u>\$ 541,058</u>	<u>\$ 121,227</u>	<u>\$ 2,088,571</u>

SHIP Trust Fund	Grants Fund	911 Emergency Communications	Municipal Service Fund	Fire MSTU Fund
\$ 1,389,869	\$ 511,905	\$ 124,619	\$ 580,598	\$ 821,708
-	-	-	800,200	-
-	-	137,900	-	-
-	977,215	23,636	-	-
-	149,799	-	-	24,711
-	-	-	-	-
-	200	-	-	16
<u>\$ 1,389,869</u>	<u>\$ 1,639,119</u>	<u>\$ 286,155</u>	<u>\$ 1,380,798</u>	<u>\$ 846,435</u>
\$ 20,150	\$ 212,506	\$ -	\$ 6,668	\$ 55,700
-	5,623	-	7,626	-
-	53,147	-	114,141	-
-	109,601	-	15	16
-	-	-	-	-
1,369,719	1,018,097	-	-	-
<u>1,389,869</u>	<u>1,398,974</u>	<u>-</u>	<u>128,450</u>	<u>55,716</u>
-	-	-	-	111,947
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	240,145	286,155	1,252,348	678,772
-	240,145	286,155	1,252,348	790,719
<u>\$ 1,389,869</u>	<u>\$ 1,639,119</u>	<u>\$ 286,155</u>	<u>\$ 1,380,798</u>	<u>\$ 846,435</u>

Leon County, Florida

Combining Balance Sheet -
Nonmajor Special Revenue Funds

September 30, 2002

	JTPA Administration Fund	Tourist Development Trust Fund	Primary Care MSTU
Assets:			
Cash	\$ 5,152	\$ 1,021,372	\$ 527,113
Investments	-	13,022	-
Receivables			
Accounts	-	7,302	-
Intergovernmental			-
Due from other funds	-	320,044	152
Inventory	-	-	-
Other assets	-	-	-
Total Assets	<u>\$ 5,152</u>	<u>\$ 1,361,740</u>	<u>\$ 527,265</u>
Liabilities and Fund Balances:			
Liabilities:			
Accounts payable	\$ -	\$ 69,409	\$ 137,307
Accrued liabilities	-	1,619	785
Intergovernmental payables	-	-	-
Due to other funds	-	-	-
Deposits	-	-	-
Deferred revenues	4,751	149,536	-
Total Liabilities	<u>4,751</u>	<u>220,564</u>	<u>138,092</u>
Fund Balances:			
Reserved for encumbrances	-	-	-
Reserved for records modernization	-	-	-
Reserved for law enforcement training	-	-	-
Reserved for special projects	-	-	-
Unreserved	401	1,141,176	389,173
Total fund balances	<u>401</u>	<u>1,141,176</u>	<u>389,173</u>
Total liabilities and fund balances	<u>\$ 5,152</u>	<u>\$ 1,361,740</u>	<u>\$ 527,265</u>

Sheriff Special Grants Fund	Emergency Management 911 Fees	Emergency Management Grants	Sheriff Inmate Fund	Records Modernization
\$ 180,677	\$ 272,465	\$ -	\$ 468,118	\$ 466,860
-	-	-	-	240,371
25,843	-	-	-	-
80,828	-	-	-	-
54,113	42,555	73,140	-	-
-	-	-	1,052	-
-	-	-	-	-
<u>\$ 341,461</u>	<u>\$ 315,020</u>	<u>\$ 73,140</u>	<u>\$ 469,170</u>	<u>\$ 707,231</u>
\$ 22,980	\$ 245,597	\$ 15,605	\$ 16,210	\$ -
-	-	-	-	-
-	-	-	-	-
214,577	69,423	57,535	25,000	-
-	-	-	18,955	-
-	-	-	-	-
<u>237,557</u>	<u>315,020</u>	<u>73,140</u>	<u>60,165</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	707,231
74,955	-	-	-	-
28,949	-	-	-	-
-	-	-	409,005	-
<u>103,904</u>	<u>-</u>	<u>-</u>	<u>409,005</u>	<u>707,231</u>
<u>\$ 341,461</u>	<u>\$ 315,020</u>	<u>\$ 73,140</u>	<u>\$ 469,170</u>	<u>\$ 707,231</u>

Leon County, Florida

Combining Balance Sheet -
Nonmajor Special Revenue Funds

September 30, 2002

	Total Nonmajor Special Revenue Funds
Assets:	
Cash	\$ 8,131,286
Investments	7,264,907
Receivables	
Accounts	185,229
Intergovernmental	1,803,541
Due from other funds	765,409
Inventory	1,052
Other assets	1,566
Total Assets	<u>\$ 18,152,990</u>
Liabilities and Fund Balances:	
Liabilities:	
Accounts payable	\$ 942,166
Accrued liabilities	141,675
Intergovernmental payables	243,341
Due to other funds	769,014
Deposits	28,955
Deferred revenues	2,563,903
Total Liabilities	<u>4,689,054</u>
Fund Balances:	
Reserved for encumbrances	119,667
Reserved for records modernization	707,231
Reserved for law enforcement training	74,955
Reserved for special projects	28,949
Unreserved	12,533,134
Total fund balances	<u>13,463,936</u>
Total liabilities and fund balances	<u>\$ 18,152,990</u>

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Leon County, Florida

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds

Year Ended September 30, 2002

	County Transportation Trust Fund	Probation Fund	Indigent Probate Fund
Revenues:			
Taxes	\$ 4,116,377	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	3,978,247	-	-
Charges for services	95,757	804,961	31,197
Fines and forfeitures	-	-	-
Interest	98,085	12,072	731
Miscellaneous	605	-	1,453
Total revenues	<u>8,289,071</u>	<u>817,033</u>	<u>33,381</u>
Expenditures:			
Current:			
General government	-	13,467	-
Public safety	-	1,422,295	-
Physical environment	-	-	-
Transportation	5,408,377	-	-
Economic environment	-	-	-
Human services	-	-	48,837
Culture and recreation	-	-	-
Judicial	-	-	-
Total expenditures	<u>5,408,377</u>	<u>1,435,762</u>	<u>48,837</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,880,694</u>	<u>(618,729)</u>	<u>(15,456)</u>
Other financing sources (uses):			
Operating transfers in	196,402	434,225	-
Operating transfers out	(4,059,690)	-	-
Total other financing sources (uses)	<u>(3,863,288)</u>	<u>434,225</u>	<u>-</u>
Net change in fund balance	(982,594)	(184,504)	(15,456)
Fund balances, October 1	<u>4,657,446</u>	<u>746,751</u>	<u>45,581</u>
Fund balances, September 30	<u>\$ 3,674,852</u>	<u>\$ 562,247</u>	<u>\$ 30,125</u>

Law Library Trust Fund	Family Mediation Trust Fund	Criminal Justice Trust Fund	Drug Abuse Trust Fund	Building Inspection
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	1,003,300
-	-	-	-	-
57,770	151,930	-	14,569	16,628
-	116,370	300,846	-	-
509	4,681	2,462	1,132	22,395
-	436	-	-	2
<u>58,279</u>	<u>273,417</u>	<u>303,308</u>	<u>15,701</u>	<u>1,042,325</u>
-	-	-	-	20,157
-	-	-	-	1,148,800
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
48,845	190,304	-	-	-
<u>48,845</u>	<u>190,304</u>	<u>-</u>	<u>-</u>	<u>1,168,957</u>
9,434	83,113	303,308	15,701	(126,632)
-	-	-	-	-
-	-	(303,308)	-	-
-	-	(303,308)	-	-
9,434	83,113	-	15,701	(126,632)
<u>28,135</u>	<u>211,105</u>	<u>-</u>	<u>50,679</u>	<u>1,042,874</u>
<u>\$ 37,569</u>	<u>\$ 294,218</u>	<u>\$ -</u>	<u>\$ 66,380</u>	<u>\$ 916,242</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds

Year Ended September 30, 2002

	Growth Management	Mosquito Control	MSBU Stormwater Utility
Revenues:			
Taxes	\$ -	\$ -	\$ 680,526
Licenses and permits	961,452	-	-
Intergovernmental	34,031	39,225	-
Charges for services	140,037	-	-
Fines and forfeitures	3,362	-	-
Interest	11,265	1,243	55,561
Miscellaneous	2,841	-	-
Total revenues	<u>1,152,988</u>	<u>40,468</u>	<u>736,087</u>
Expenditures:			
Current:			
General government	15,813	-	-
Public safety	-	-	-
Physical environment	2,824,757	-	2,352,273
Transportation	-	-	441,202
Economic environment	-	-	-
Human services	-	400,339	762,733
Culture and recreation	-	-	-
Judicial	-	-	-
Total expenditures	<u>2,840,570</u>	<u>400,339</u>	<u>3,556,208</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,687,582)</u>	<u>(359,871)</u>	<u>(2,820,121)</u>
Other financing sources (uses):			
Operating transfers in	1,909,492	374,766	2,292,463
Operating transfers out	-	-	(552,846)
Total other financing sources (uses)	<u>1,909,492</u>	<u>374,766</u>	<u>1,739,617</u>
Net change in fund balance	221,910	14,895	(1,080,504)
Fund balances, October 1	<u>216,697</u>	<u>100,535</u>	<u>3,088,513</u>
Fund balances, September 30	<u>\$ 438,607</u>	<u>\$ 115,430</u>	<u>\$ 2,008,009</u>

SHIP Trust Fund	Grants Fund	911 Emergency Communications	Municipal Service Fund	Fire MSTU Fund
\$ -	\$ -	\$ -	\$ -	\$ 3,558,848
-	-	-	-	-
-	2,663,398	-	-	-
566,186	17,258	1,159,313	28,324	-
-	-	-	-	-
14,850	4,921	409	31,309	27,860
-	28,784	-	3,123	8,000
<u>581,036</u>	<u>2,714,361</u>	<u>1,159,722</u>	<u>62,756</u>	<u>3,594,708</u>
-	103,258	-	-	-
-	565,161	-	-	3,475,192
-	241,890	-	-	-
-	129,971	-	-	-
496,209	134,315	-	-	-
-	794,124	-	-	-
-	456,105	-	1,592,932	-
-	450,664	-	-	-
<u>496,209</u>	<u>2,875,488</u>	<u>-</u>	<u>1,592,932</u>	<u>3,475,192</u>
<u>84,827</u>	<u>(161,127)</u>	<u>1,159,722</u>	<u>(1,530,176)</u>	<u>119,516</u>
-	192,073	-	1,219,971	312,751
(84,827)	(63,389)	(923,568)	(430,648)	(127,360)
<u>(84,827)</u>	<u>128,684</u>	<u>(923,568)</u>	<u>789,323</u>	<u>185,391</u>
-	(32,443)	236,154	(740,853)	304,907
-	272,588	50,001	1,993,201	485,812
<u>\$ -</u>	<u>\$ 240,145</u>	<u>\$ 286,155</u>	<u>\$ 1,252,348</u>	<u>\$ 790,719</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds

Year Ended September 30, 2002

	JTPA Administration Fund	Tourist Development Trust Fund	Primary Care MSTU
Revenues:			
Taxes	\$ -	\$ 1,912,719	\$ 506,340
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	99	16,905	6,556
Miscellaneous	-	67,492	1,200,000
Total revenues	<u>99</u>	<u>1,997,116</u>	<u>1,712,896</u>
Expenditures:			
Current:			
General government	-	7,700	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	1,604,115	-
Human services	-	-	1,828,479
Culture and recreation	-	-	-
Judicial	-	-	-
Total expenditures	<u>-</u>	<u>1,611,815</u>	<u>1,828,479</u>
Excess (deficiency) of revenues over (under) expenditures	<u>99</u>	<u>385,301</u>	<u>(115,583)</u>
Other financing sources (uses):			
Operating transfers in	-	-	504,756
Operating transfers out	-	(90,193)	-
Total other financing sources (uses)	<u>-</u>	<u>(90,193)</u>	<u>504,756</u>
Net change in fund balance	99	295,108	389,173
Fund balances, October 1	<u>302</u>	<u>846,068</u>	<u>-</u>
Fund balances, September 30	<u>\$ 401</u>	<u>\$ 1,141,176</u>	<u>\$ 389,173</u>

Sheriff Special Grants Fund	Emergency Management 911 Fees	Emergency Management Grants	Sheriff Inmate Fund	Records Modernization
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
428,917	-	206,466	-	-
97,540	-	-	717,339	216,471
-	-	-	-	-
-	-	-	1,554	4,919
85,962	-	-	2,471	-
<u>612,419</u>	<u>-</u>	<u>206,466</u>	<u>721,364</u>	<u>221,390</u>
-	-	-	-	-
624,465	1,206,512	206,466	623,667	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>624,465</u>	<u>1,206,512</u>	<u>206,466</u>	<u>623,667</u>	<u>-</u>
(12,046)	(1,206,512)	-	97,697	221,390
-	1,206,512	-	-	-
-	-	-	-	-
<u>-</u>	<u>1,206,512</u>	<u>-</u>	<u>-</u>	<u>-</u>
(12,046)	-	-	97,697	221,390
<u>115,950</u>	<u>-</u>	<u>-</u>	<u>311,308</u>	<u>485,841</u>
<u>\$ 103,904</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 409,005</u>	<u>\$ 707,231</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds

Year Ended September 30, 2002

	Eliminations	Total Nonmajor Special Revenue Funds
Revenues:		
Taxes	\$ -	\$ 10,774,810
Licenses and permits	-	1,964,752
Intergovernmental	-	7,350,284
Charges for services	-	4,115,280
Fines and forfeitures	-	420,578
Interest	-	319,518
Miscellaneous	-	1,401,169
Total revenues	-	26,346,391
Expenditures:		
Current:		
General government	-	160,395
Public safety	-	9,272,558
Physical environment	-	5,418,920
Transportation	-	5,979,550
Economic environment	-	2,234,639
Human services	-	3,834,512
Culture and recreation	-	2,049,037
Judicial	-	689,813
Total expenditures	-	29,639,424
Excess (deficiency) of revenues over (under) expenditures	-	(3,293,033)
Other financing sources (uses):		
Operating transfers in	(1,237,682)	7,405,729
Operating transfers out	1,237,682	(5,398,147)
Total other financing sources (uses)	-	2,007,582
Net change in fund balance	-	(1,285,451)
Fund balances, October 1	-	14,749,387
Fund balances, September 30	\$ -	\$ 13,463,936

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
County Transportation Trust Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 3,987,820	\$ 3,987,820	\$ 4,116,377	\$ 128,557
Intergovernmental	3,832,470	3,832,470	3,978,247	145,777
Charges for services	65,670	65,670	95,757	30,087
Interest	131,000	131,000	98,085	(32,915)
Miscellaneous			605	605
Total revenues	<u>8,016,960</u>	<u>8,016,960</u>	<u>8,289,071</u>	<u>272,111</u>
Expenditures:				
Transportation	<u>5,884,030</u>	<u>6,061,427</u>	<u>5,408,377</u>	<u>653,050</u>
Total expenditures	<u>5,884,030</u>	<u>6,061,427</u>	<u>5,408,377</u>	<u>653,050</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,132,930</u>	<u>1,955,533</u>	<u>2,880,694</u>	<u>925,161</u>
Other financing sources (uses):				
Operating transfers in	196,402	196,402	196,402	-
Operating transfers out	(2,047,214)	(4,059,690)	(4,059,690)	-
Total other financing sources (uses)	<u>(1,850,812)</u>	<u>(3,863,288)</u>	<u>(3,863,288)</u>	<u>-</u>
Net change in fund balance	282,118	(1,907,755)	(982,594)	925,161
Fund balances, October 1	<u>4,657,446</u>	<u>4,657,446</u>	<u>4,657,446</u>	<u>-</u>
Fund balances, September 30	<u>\$ 4,939,564</u>	<u>\$ 2,749,691</u>	<u>\$ 3,674,852</u>	<u>\$ 925,161</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Probation Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 799,570	\$ 799,570	\$ 804,961	\$ 5,391
Interest	21,000	21,000	12,072	(8,928)
Total revenues	<u>820,570</u>	<u>820,570</u>	<u>817,033</u>	<u>(3,537)</u>
Expenditures:				
General government	13,468	13,468	13,467	1
Public safety	<u>1,438,749</u>	<u>1,486,649</u>	<u>1,422,295</u>	<u>64,354</u>
Total expenditures	<u>1,452,217</u>	<u>1,500,117</u>	<u>1,435,762</u>	<u>64,355</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(631,647)</u>	<u>(679,547)</u>	<u>(618,729)</u>	<u>60,818</u>
Other financing sources(uses):				
Operating transfers in	<u>434,225</u>	<u>434,225</u>	<u>434,225</u>	<u>-</u>
Total other financing sources (uses)	<u>434,225</u>	<u>434,225</u>	<u>434,225</u>	<u>-</u>
Net change in fund balance	(197,422)	(245,322)	(184,504)	60,818
Fund balances, October 1	<u>746,751</u>	<u>746,751</u>	<u>746,751</u>	<u>-</u>
Fund balances, September 30	<u>\$ 549,329</u>	<u>\$ 501,429</u>	<u>\$ 562,247</u>	<u>\$ 60,818</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Indigent Probate Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 68,700	\$ 68,700	\$ 31,197	\$ (37,503)
Fines and forfeitures	54,000	54,000	-	(54,000)
Interest	-	-	731	731
Miscellaneous	-	-	1,453	1,453
Total revenues	<u>122,700</u>	<u>122,700</u>	<u>33,381</u>	<u>(89,319)</u>
Expenditures:				
Human services	<u>116,565</u>	<u>116,565</u>	<u>48,837</u>	<u>67,728</u>
Total expenditures	<u>116,565</u>	<u>116,565</u>	<u>48,837</u>	<u>67,728</u>
Excess (deficiency) of revenues over (under) expenditures	6,135	6,135	(15,456)	(21,591)
Fund balances, October 1	<u>45,581</u>	<u>45,581</u>	<u>45,581</u>	<u>-</u>
Fund balances, September 30	<u>\$ 51,716</u>	<u>\$ 51,716</u>	<u>\$ 30,125</u>	<u>\$ (21,591)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Law Library Trust Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 48,800	\$ 48,800	\$ 57,770	\$ 8,970
Interest	-	-	509	509
Total revenues	<u>48,800</u>	<u>48,800</u>	<u>58,279</u>	<u>9,479</u>
Expenditures:				
Judicial	<u>50,299</u>	<u>50,299</u>	<u>48,845</u>	<u>1,454</u>
Total expenditures	<u>50,299</u>	<u>50,299</u>	<u>48,845</u>	<u>1,454</u>
Excess (deficiency) of revenues over (under) expenditures	(1,499)	(1,499)	9,434	10,933
Fund balances, October 1	<u>28,135</u>	<u>28,135</u>	<u>28,135</u>	<u>-</u>
Fund balances, September 30	<u>\$ 26,636</u>	<u>\$ 26,636</u>	<u>\$ 37,569</u>	<u>\$ 10,933</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Family Mediation Trust Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 105,832	\$ 114,951	\$ 151,930	\$ 36,979
Fines and forfeitures	118,000	118,000	116,370	(1,630)
Interest	-	-	4,681	4,681
Miscellaneous	-	-	436	436
Total revenues	<u>223,832</u>	<u>232,951</u>	<u>273,417</u>	<u>40,466</u>
Expenditures:				
Judicial	<u>212,640</u>	<u>237,744</u>	<u>190,304</u>	<u>47,440</u>
Total expenditures	<u>212,640</u>	<u>237,744</u>	<u>190,304</u>	<u>47,440</u>
Excess (deficiency) of revenues over (under) expenditures	11,192	(4,793)	83,113	87,906
Fund balances, October 1	<u>211,105</u>	<u>211,105</u>	<u>211,105</u>	<u>-</u>
Fund balances, September 30	<u>\$ 222,297</u>	<u>\$ 206,312</u>	<u>\$ 294,218</u>	<u>\$ 87,906</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Criminal Justice Trust Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fines and forfeitures	\$ 375,000	\$ 375,000	\$ 300,846	\$ (74,154)
Interest	4,100	4,100	2,462	(1,638)
Total revenues	<u>379,100</u>	<u>379,100</u>	<u>303,308</u>	<u>(75,792)</u>
Other financing sources (uses):				
Operating transfers out	(360,145)	(360,145)	(303,308)	56,837
Total other financing sources (uses)	<u>(360,145)</u>	<u>(360,145)</u>	<u>(303,308)</u>	<u>56,837</u>
Net change in fund balance	18,955	18,955	-	(18,955)
Fund balances, October 1	-	-	-	-
Fund balances, September 30	<u>\$ 18,955</u>	<u>\$ 18,955</u>	<u>\$ -</u>	<u>\$ (18,955)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Drug Abuse Trust Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 14,000	\$ 14,000	\$ 14,569	\$ 569
Interest	-	-	1,132	1,132
Total revenues	<u>14,000</u>	<u>14,000</u>	<u>15,701</u>	<u>1,701</u>
Expenditures:				
Human services	13,300	13,300	-	13,300
Total expenditures	<u>13,300</u>	<u>13,300</u>	<u>-</u>	<u>13,300</u>
Excess (deficiency) of revenues over (under) expenditures	700	700	15,701	15,001
Fund balances, October 1	<u>50,679</u>	<u>50,679</u>	<u>50,679</u>	<u>-</u>
Fund balances, September 30	<u>\$ 51,379</u>	<u>\$ 51,379</u>	<u>\$ 66,380</u>	<u>\$ 15,001</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Building Inspection Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Licenses and permits	\$ 1,102,190	\$ 1,102,190	\$ 1,003,300	\$ (98,890)
Charges for services	15,400	15,400	16,628	1,228
Interest	55,000	55,000	22,395	(32,605)
Miscellaneous	60	60	2	(58)
Total revenues	<u>1,172,650</u>	<u>1,172,650</u>	<u>1,042,325</u>	<u>(130,325)</u>
Expenditures:				
General government	20,625	20,625	20,157	468
Public safety	<u>1,219,877</u>	<u>1,318,800</u>	<u>1,148,800</u>	<u>170,000</u>
Total expenditures	<u>1,240,502</u>	<u>1,339,425</u>	<u>1,168,957</u>	<u>170,468</u>
Excess (deficiency) of revenues over (under) expenditures	(67,852)	(166,775)	(126,632)	40,143
Fund balances, October 1	<u>1,042,874</u>	<u>1,042,874</u>	<u>1,042,874</u>	<u>-</u>
Fund balances, September 30	<u>\$ 975,022</u>	<u>\$ 876,099</u>	<u>\$ 916,242</u>	<u>\$ 40,143</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Growth Management Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Licenses and permits	\$ 1,108,502	\$ 1,108,502	\$ 961,452	\$ (147,050)
Intergovernmental	-	-	34,031	34,031
Charges for services	-	-	140,037	140,037
Fines and forfeitures	16,570	16,570	3,362	(13,208)
Interest	42,000	42,000	11,265	(30,735)
Miscellaneous	1,760	1,760	2,841	1,081
Total revenues	<u>1,168,832</u>	<u>1,168,832</u>	<u>1,152,988</u>	<u>(15,844)</u>
Expenditures:				
General government	15,813	15,813	15,813	-
Physical environment	2,969,384	3,007,205	2,824,757	182,448
Total expenditures	<u>2,985,197</u>	<u>3,023,018</u>	<u>2,840,570</u>	<u>182,448</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,816,365)</u>	<u>(1,854,186)</u>	<u>(1,687,582)</u>	<u>166,604</u>
Other financing sources (uses):				
Operating transfers in	1,909,492	1,909,492	1,909,492	-
Total other financing sources (uses)	<u>1,909,492</u>	<u>1,909,492</u>	<u>1,909,492</u>	<u>-</u>
Net change in fund balance	93,127	55,306	221,910	166,604
Fund balances, October 1	<u>216,697</u>	<u>216,697</u>	<u>216,697</u>	<u>-</u>
Fund balances, September 30	<u>\$ 309,824</u>	<u>\$ 272,003</u>	<u>\$ 438,607</u>	<u>\$ 166,604</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Mosquito Control Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 36,663	\$ 36,663	\$ 39,225	\$ 2,562
Interest	-	-	1,243	1,243
Total revenues	<u>36,663</u>	<u>36,663</u>	<u>40,468</u>	<u>3,805</u>
Expenditures:				
Human services	490,953	493,398	400,339	93,059
Total expenditures	<u>490,953</u>	<u>493,398</u>	<u>400,339</u>	<u>93,059</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(454,290)</u>	<u>(456,735)</u>	<u>(359,871)</u>	<u>96,864</u>
Other financing sources (uses):				
Operating transfers in	374,766	374,766	374,766	-
Total other financing sources (uses)	<u>374,766</u>	<u>374,766</u>	<u>374,766</u>	<u>-</u>
Net change in fund balance	(79,524)	(81,969)	14,895	96,864
Fund balances, October 1	<u>100,535</u>	<u>100,535</u>	<u>100,535</u>	<u>-</u>
Fund balances, September 30	<u>\$ 21,011</u>	<u>\$ 18,566</u>	<u>\$ 115,430</u>	<u>\$ 96,864</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
MSBU Stormwater Utility Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 648,450	\$ 648,450	\$ 680,526	\$ 32,076
Interest	131,950	131,950	55,561	(76,389)
Total revenues	<u>780,400</u>	<u>780,400</u>	<u>736,087</u>	<u>(44,313)</u>
Expenditures:				
Physical environment	2,536,983	2,536,983	2,352,273	184,710
Transportation	415,543	470,888	441,202	29,686
Human services	875,297	875,297	762,733	112,564
Total expenditures	<u>3,827,823</u>	<u>3,883,168</u>	<u>3,556,208</u>	<u>326,960</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,047,423)</u>	<u>(3,102,768)</u>	<u>(2,820,121)</u>	<u>282,647</u>
Other financing sources (uses):				
Operating transfers in	2,287,713	2,287,713	2,292,463	4,750
Operating transfers out	(233,395)	(552,847)	(552,846)	1
Total other financing sources (uses)	<u>2,054,318</u>	<u>1,734,866</u>	<u>1,739,617</u>	<u>4,751</u>
Net change in fund balance	(993,105)	(1,367,902)	(1,080,504)	287,398
Fund balances, October 1	<u>3,088,513</u>	<u>3,088,513</u>	<u>3,088,513</u>	<u>-</u>
Fund balances, September 30	<u>\$ 2,095,408</u>	<u>\$ 1,720,611</u>	<u>\$ 2,008,009</u>	<u>\$ 287,398</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
SHIP Trust Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 784,840	\$ 1,434,645	\$ 566,186	\$ (868,459)
Interest	42,000	42,000	14,850	(27,150)
Total revenues	<u>826,840</u>	<u>1,476,645</u>	<u>581,036</u>	<u>(895,609)</u>
Expenditures:				
Economic environment	824,236	1,389,214	496,209	893,005
Total expenditures	<u>824,236</u>	<u>1,389,214</u>	<u>496,209</u>	<u>893,005</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,604</u>	<u>87,431</u>	<u>84,827</u>	<u>(2,604)</u>
Other financing sources (uses):				
Operating transfers out	-	(84,827)	(84,827)	-
Total other financing sources (uses)	<u>-</u>	<u>(84,827)</u>	<u>(84,827)</u>	<u>-</u>
Net change in fund balance	2,604	2,604	-	(2,604)
Fund balances, October 1	-	-	-	-
Fund balances, September 30	<u>\$ 2,604</u>	<u>\$ 2,604</u>	<u>\$ -</u>	<u>\$ (2,604)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Grants Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 250,356	\$ 6,682,483	\$ 2,663,398	\$ (4,019,085)
Charges for services	-	21,153	17,258	(3,895)
Interest	-	2,412	4,921	2,509
Miscellaneous	-	107,216	28,784	(78,432)
Total revenues	<u>250,356</u>	<u>6,813,264</u>	<u>2,714,361</u>	<u>(4,098,903)</u>
Expenditures:				
General government	-	105,164	103,258	1,906
Public safety	320,083	1,032,980	565,161	467,819
Physical environment	-	1,235,014	241,890	993,124
Transportation	-	287,582	129,971	157,611
Economic environment	-	1,025,000	134,315	890,685
Human services	-	869,853	794,124	75,729
Culture and recreation	-	1,511,010	456,105	1,054,905
Judicial	-	767,937	450,664	317,273
Total expenditures	<u>320,083</u>	<u>6,834,540</u>	<u>2,875,488</u>	<u>3,959,052</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(69,727)</u>	<u>(21,276)</u>	<u>(161,127)</u>	<u>(139,851)</u>
Other financing sources (uses):				
Operating transfers in	200,000	357,418	192,073	(165,345)
Operating transfers out	-	(350,428)	(63,389)	287,039
Total other financing sources (uses)	<u>200,000</u>	<u>6,990</u>	<u>128,684</u>	<u>121,694</u>
Net change in fund balance	130,273	(14,286)	(32,443)	(18,157)
Fund balances, October 1	<u>272,588</u>	<u>272,588</u>	<u>272,588</u>	<u>-</u>
Fund balances, September 30	<u>\$ 402,861</u>	<u>\$ 258,302</u>	<u>\$ 240,145</u>	<u>\$ (18,157)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
911 Emergency Communications Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 923,575	\$ 923,575	\$ 1,159,313	\$ 235,738
Interest	7,000	7,000	409	(6,591)
Total revenues	<u>930,575</u>	<u>930,575</u>	<u>1,159,722</u>	<u>229,147</u>
Other financing sources (uses):				
Operating transfers out	(923,572)	(923,572)	(923,568)	4
Total other financing sources (uses)	<u>(923,572)</u>	<u>(923,572)</u>	<u>(923,568)</u>	<u>4</u>
Net change in fund balance	7,003	7,003	236,154	229,151
Fund balances, October 1	<u>50,001</u>	<u>50,001</u>	<u>50,001</u>	<u>-</u>
Fund balances, September 30	<u>\$ 57,004</u>	<u>\$ 57,004</u>	<u>\$ 286,155</u>	<u>\$ 229,151</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Municipal Service Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 21,440	\$ 21,440	\$ 28,324	\$ 6,884
Interest	80,500	80,500	31,309	(49,191)
Miscellaneous	-	-	3,123	3,123
Total revenues	<u>101,940</u>	<u>101,940</u>	<u>62,756</u>	<u>(39,184)</u>
Expenditures:				
Culture and recreation	<u>1,611,745</u>	<u>1,611,745</u>	<u>1,592,932</u>	<u>18,813</u>
Total expenditures	<u>1,611,745</u>	<u>1,611,745</u>	<u>1,592,932</u>	<u>18,813</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,509,805)</u>	<u>(1,509,805)</u>	<u>(1,530,176)</u>	<u>(20,371)</u>
Other financing sources (uses):				
Operating transfers in	1,219,971	1,219,971	1,219,971	-
Operating transfers out	<u>(111,082)</u>	<u>(430,648)</u>	<u>(430,648)</u>	<u>-</u>
Total other financing sources (uses)	<u>1,108,889</u>	<u>789,323</u>	<u>789,323</u>	<u>-</u>
Net change in fund balance	(400,916)	(720,482)	(740,853)	(20,371)
Fund balances, October 1	<u>1,993,201</u>	<u>1,993,201</u>	<u>1,993,201</u>	<u>-</u>
Fund balances, September 30	<u>\$ 1,592,285</u>	<u>\$ 1,272,719</u>	<u>\$ 1,252,348</u>	<u>\$ (20,371)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Fire MSTU Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 3,649,927	\$ 3,649,927	\$ 3,558,848	\$ (91,079)
Interest	-	-	27,860	27,860
Miscellaneous	-	8,000	8,000	-
Total revenues	<u>3,649,927</u>	<u>3,657,927</u>	<u>3,594,708</u>	<u>(63,219)</u>
Expenditures:				
Public safety	<u>3,527,485</u>	<u>3,823,075</u>	<u>3,475,192</u>	<u>347,883</u>
Total expenditures	<u>3,527,485</u>	<u>3,823,075</u>	<u>3,475,192</u>	<u>347,883</u>
Excess (deficiency) of revenues over (under) expenditures	<u>122,442</u>	<u>(165,148)</u>	<u>119,516</u>	<u>284,664</u>
Other financing sources (uses):				
Operating transfers in	288,000	288,000	312,751	24,751
Operating transfers out	<u>(127,360)</u>	<u>(127,360)</u>	<u>(127,360)</u>	<u>-</u>
Total other financing sources (uses)	<u>160,640</u>	<u>160,640</u>	<u>185,391</u>	<u>24,751</u>
Net change in fund balance	283,082	(4,508)	304,907	309,415
Fund balances, October 1	<u>485,812</u>	<u>485,812</u>	<u>485,812</u>	<u>-</u>
Fund balances, September 30	<u>\$ 768,894</u>	<u>\$ 481,304</u>	<u>\$ 790,719</u>	<u>\$ 309,415</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
JTPA Administration Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 99	\$ 99
Total revenues	-	-	99	99
Fund balances, October 1	302	302	302	-
Fund balances, September 30	<u>\$ 302</u>	<u>\$ 302</u>	<u>\$ 401</u>	<u>\$ 99</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Tourist Development Trust Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 1,775,200	\$ 1,775,200	\$ 1,912,719	\$ 137,519
Interest	30,000	30,000	16,905	(13,095)
Miscellaneous	43,200	43,200	67,492	24,292
Total revenues	<u>1,848,400</u>	<u>1,848,400</u>	<u>1,997,116</u>	<u>148,716</u>
Expenditures:				
General government	7,700	7,700	7,700	-
Economic environment	1,812,851	1,874,701	1,604,115	270,586
Total expenditures	<u>1,820,551</u>	<u>1,882,401</u>	<u>1,611,815</u>	<u>270,586</u>
Excess (deficiency) of revenues over (under) expenditures	<u>27,849</u>	<u>(34,001)</u>	<u>385,301</u>	<u>419,302</u>
Other financing sources (uses):				
Operating transfers out	<u>(90,193)</u>	<u>(90,193)</u>	<u>(90,193)</u>	<u>-</u>
Total other financing sources (uses)	<u>(90,193)</u>	<u>(90,193)</u>	<u>(90,193)</u>	<u>-</u>
Net change in fund balance	(62,344)	(124,194)	295,108	419,302
Fund balances, October 1	<u>846,068</u>	<u>846,068</u>	<u>846,068</u>	<u>-</u>
Fund balances, September 30	<u>\$ 783,724</u>	<u>\$ 721,874</u>	<u>\$ 1,141,176</u>	<u>\$ 419,302</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Primary Care MSTU

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 521,309	\$ 521,309	\$ 506,340	\$ (14,969)
Interest	-	-	6,556	6,556
Miscellaneous	200,000	1,200,000	1,200,000	-
Total revenues	<u>721,309</u>	<u>1,721,309</u>	<u>1,712,896</u>	<u>(8,413)</u>
Expenditures:				
Human services	<u>1,200,000</u>	<u>2,200,000</u>	<u>1,828,479</u>	<u>371,521</u>
Total expenditures	<u>1,200,000</u>	<u>2,200,000</u>	<u>1,828,479</u>	<u>371,521</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(478,691)</u>	<u>(478,691)</u>	<u>(115,583)</u>	<u>363,108</u>
Other financing sources (uses):				
Operating transfers in	<u>504,756</u>	<u>504,756</u>	<u>504,756</u>	<u>-</u>
Total other financing sources (uses)	<u>504,756</u>	<u>504,756</u>	<u>504,756</u>	<u>-</u>
Net change in fund balance	26,065	26,065	389,173	363,108
Fund balances, October 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, September 30	<u>\$ 26,065</u>	<u>\$ 26,065</u>	<u>\$ 389,173</u>	<u>\$ 363,108</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Sheriff's Special Grants Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 428,917	\$ 428,917
Charges for services	-	-	97,540	97,540
Miscellaneous	-	-	85,962	85,962
Total revenues	-	-	612,419	612,419
Expenditures:				
Public safety	-	-	624,465	624,465
Total expenditures	-	-	624,465	624,465
Excess (deficiency) of revenues over (under) expenditures	-	-	(12,046)	(12,046)
Fund balances, October 1	115,950	115,950	115,950	-
Fund balances, September 30	\$ 115,950	\$ 115,950	\$ 103,904	\$ (12,046)

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Emergency Management 911 Fees

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Public safety	\$ 1,206,516	\$ 1,206,516	\$ 1,206,512	\$ (4)
Total expenditures	<u>1,206,516</u>	<u>1,206,516</u>	<u>1,206,512</u>	<u>(4)</u>
Other financing sources (uses):				
Operating transfers in	<u>1,206,516</u>	<u>1,206,516</u>	<u>1,206,512</u>	<u>(4)</u>
Total other financing sources (uses)	<u>1,206,516</u>	<u>1,206,516</u>	<u>1,206,512</u>	<u>(4)</u>
Net change in fund balance	-	-	-	-
Fund balances, October 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, September 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Sheriff Emergency Management Grants

Year Ended September 30, 2002

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues:				
Intergovernmental	\$ 206,466	\$ 206,466	\$ 206,466	\$ -
Total revenues	206,466	206,466	206,466	-
Expenditures:				
Public safety	206,466	206,466	206,466	-
Total expenditures	206,466	206,466	206,466	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Fund balances, October 1	-	-	-	-
Fund balances, September 30	\$ -	\$ -	\$ -	\$ -

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Sheriff Inmate Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ -	\$ -	\$ 717,339	\$ 717,339
Interest	-	-	1,554	1,554
Miscellaneous	-	-	2,471	2,471
Total revenues	-	-	721,364	721,364
Expenditures:				
Public safety			623,667	623,667
Total expenditures	-	-	623,667	623,667
Excess (deficiency) of revenues over (under) expenditures	-	-	97,697	97,697
Fund balances, October 1	311,308	311,308	311,308	-
Fund balances, September 30	\$ 311,308	\$ 311,308	\$ 409,005	\$ 97,697

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Records Modernization Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 177,674	\$ 207,674	\$ 216,471	\$ 8,797
Interest	-	-	4,919	4,919
Miscellaneous	107,826	107,826	-	(107,826)
Total revenues	<u>285,500</u>	<u>315,500</u>	<u>221,390</u>	<u>(94,110)</u>
Expenditures:				
General government	<u>285,500</u>	<u>315,500</u>	<u>-</u>	<u>(315,500)</u>
Total expenditures	<u>285,500</u>	<u>315,500</u>	<u>-</u>	<u>(315,500)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	221,390	221,390
Fund balances, October 1	<u>485,841</u>	<u>485,841</u>	<u>485,841</u>	<u>-</u>
Fund balances, September 30	<u>\$ 485,841</u>	<u>\$ 485,841</u>	<u>\$ 707,231</u>	<u>\$ 221,390</u>

Nonmajor Governmental Funds

Debt Service Funds

Debt service funds are used to account for the accumulation of resources and payment of bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

Series 1991 LOS

This fund is used to account for the outstanding commercial paper obligation to the Sunshine State Government Financing Commission which was used to repay Series 1991 Bonds. Funding is from Local Option Sales Tax revenue.

Series 1999

This fund is used to account for the debt service payments on the Capital Improvement Revenue Bonds, Series 1999. Funding is from non-ad valorem revenues

Stormwater 1997

This fund is used to account for the debt service payments on the Stormwater Series 1997 Bonds. Funding is from non-ad valorem revenues

Series 1998A

This fund is used to account for the debt service payments on the Parks and Recreation 1998A Bonds issued for improvements to the library, parks and recreation, fleet management facility and public works building. Funding is from non-ad valorem revenues.

Series 1998B Refunding

This fund is used to account for the accumulation of resources and payment of principal and interest on the Series 1998B Bonds. The Series 1998B Bonds were issued by the County to refund the Series 1991 Bonds. Funding is from non-ad valorem revenues.

Series 1993 Refunding

This fund is used to account for principal and interest payments associated with the Series 1993 Bonds. Funding is from non-ad valorem revenues.

Leon County, Florida

Combining Balance Sheet -
Nonmajor Debt Service Funds

September 30, 2002

	Series 1991 LOS	Series 1999	Stormwater 1997
Assets:			
Cash	\$ 713,414	\$ 61,856	\$ 55,193
Investments	370,566	-	-
Total Assets	<u>\$ 1,083,980</u>	<u>\$ 61,856</u>	<u>\$ 55,193</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 23,726	\$ -	\$ -
Total liabilities	<u>23,726</u>	<u>-</u>	<u>-</u>
Fund balances:			
Unreserved	1,060,254	61,856	55,193
Total fund balances	<u>1,060,254</u>	<u>61,856</u>	<u>55,193</u>
Total liabilities and fund balances	<u>\$ 1,083,980</u>	<u>\$ 61,856</u>	<u>\$ 55,193</u>

Series 1998A	Series 1998B Refunding	Series 1993 Refunding	Total Nonmajor Debt Service Funds
\$ 27,948	\$ 192,207	\$ 239	\$ 1,050,857
-	-	-	370,566
<u>\$ 27,948</u>	<u>\$ 192,207</u>	<u>\$ 239</u>	<u>\$ 1,421,423</u>
\$ -	\$ -	\$ -	\$ 23,726
-	-	-	23,726
27,948	192,207	239	1,397,697
27,948	192,207	239	1,397,697
<u>\$ 27,948</u>	<u>\$ 192,207</u>	<u>\$ 239</u>	<u>\$ 1,421,423</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
Nonmajor Debt Service Funds

Year Ended September 30, 2002

	Series 1991 LOS	Series 1988	Series 1999	Stormwater 1997
Revenues:				
Taxes	\$ 246,569	\$ -	\$ -	\$ -
Interest	161,258	-	2,399	3,257
Miscellaneous	84,031	-	-	-
Total revenues	<u>491,858</u>	<u>-</u>	<u>2,399</u>	<u>3,257</u>
Expenditures:				
Debt Service:				
Principal retirement	5,160,000	1,185,000	235,000	260,000
Interest and fiscal charges	341,996	87,098	1,482,958	304,873
Total expenditures	<u>5,501,996</u>	<u>1,272,098</u>	<u>1,717,958</u>	<u>564,873</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,010,138)</u>	<u>(1,272,098)</u>	<u>(1,715,559)</u>	<u>(561,616)</u>
Other financing sources (uses):				
Operating transfers in	-	1,272,098	1,641,745	373,923
Operating transfers out	(4,971,623)	-	-	-
Total other financing sources (uses)	<u>(4,971,623)</u>	<u>1,272,098</u>	<u>1,641,745</u>	<u>373,923</u>
Net change in fund balance	(9,981,761)	-	(73,814)	(187,693)
Fund balances, October 1	<u>11,042,015</u>	<u>-</u>	<u>135,670</u>	<u>242,886</u>
Fund balances, September 30	<u>\$ 1,060,254</u>	<u>\$ -</u>	<u>\$ 61,856</u>	<u>\$ 55,193</u>

Series 1998A	Series 1998B Refunding	Series 1993 Refunding	Total Nonmajor Debt Service Funds
\$ -	\$ -	\$ -	\$ 246,569
850	2,391	238	170,393
-	-	-	84,031
850	2,391	238	500,993
-	1,555,000	50,000	8,445,000
485,500	1,318,800	387,593	4,408,818
485,500	2,873,800	437,593	12,853,818
(484,650)	(2,871,409)	(437,355)	(12,352,825)
430,868	2,873,801	427,593	7,020,028
-	-	-	(4,971,623)
430,868	2,873,801	427,593	2,048,405
(53,782)	2,392	(9,762)	(10,304,420)
81,730	189,815	10,001	11,702,117
\$ 27,948	\$ 192,207	\$ 239	\$ 1,397,697

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service Series 1991

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 246,569	\$ 246,569	\$ 246,569	\$ -
Interest	100,000	100,000	161,258	61,258
Miscellaneous	-	-	84,031	84,031
Total revenues	<u>346,569</u>	<u>346,569</u>	<u>491,858</u>	<u>145,289</u>
Expenditures:				
Debt Service				
Principal retirement	4,830,000	4,830,000	5,160,000	(330,000)
Interest and fiscal charges	<u>957,666</u>	<u>957,666</u>	<u>341,996</u>	<u>615,670</u>
Total expenditures	<u>5,787,666</u>	<u>5,787,666</u>	<u>5,501,996</u>	<u>285,670</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,441,097)</u>	<u>(5,441,097)</u>	<u>(5,010,138)</u>	<u>430,959</u>
Other financing sources (uses):				
Operating transfers out	<u>(4,971,623)</u>	<u>(4,971,623)</u>	<u>(4,971,623)</u>	<u>-</u>
Total other financing sources (uses)	<u>(4,971,623)</u>	<u>(4,971,623)</u>	<u>(4,971,623)</u>	<u>-</u>
Net change in fund balance	(10,412,720)	(10,412,720)	(9,981,761)	430,959
Fund balances, October 1	<u>11,042,015</u>	<u>11,042,015</u>	<u>11,042,015</u>	<u>-</u>
Fund balances, September 30	<u>\$ 629,295</u>	<u>\$ 629,295</u>	<u>\$ 1,060,254</u>	<u>\$ 430,959</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service Series 1988

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Principal retirement	\$ 1,185,000	\$ 1,185,000	\$ 1,185,000	\$ -
Interest and fiscal charges	87,098	87,098	87,098	-
Total expenditures	1,272,098	1,272,098	1,272,098	-
Other financing sources (uses):				
Operating transfers in	1,272,098	1,272,098	1,272,098	-
Total other financing sources (uses)	1,272,098	1,272,098	1,272,098	-
Net change in fund balance	-	-	-	-
Fund balances, October 1	-	-	-	-
Fund balances, September 30	\$ -	\$ -	\$ -	\$ -

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service Series 1999

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 2,399	\$ 2,399
Total revenues	-	-	2,399	2,399
Expenditures:				
Debt Service				
Principal retirement	235,000	235,000	235,000	-
Interest and fiscal charges	1,482,959	1,482,959	1,482,958	1
Total expenditures	1,717,959	1,717,959	1,717,958	1
Excess (deficiency) of revenues over (under) expenditures	(1,717,959)	(1,717,959)	(1,715,559)	2,400
Other financing sources (uses):				
Operating transfers in	1,641,745	1,641,745	1,641,745	-
Total other financing sources (uses)	1,641,745	1,641,745	1,641,745	-
Net change in fund balance	(76,214)	(76,214)	(73,814)	2,400
Fund balances, October 1	135,670	135,670	135,670	-
Fund balances, September 30	\$ 59,456	\$ 59,456	\$ 61,856	\$ 2,400

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service Stormwater 1997

Year Ended September 30, 2002

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues:				
Interest	\$ -	\$ -	\$ 3,257	\$ 3,257
Total revenues	-	-	3,257	3,257
Expenditures:				
Debt Service				
Principal retirement	260,000	260,000	260,000	-
Interest and fiscal charges	304,873	304,873	304,873	-
Total expenditures	564,873	564,873	564,873	-
Excess (deficiency) of revenues over (under) expenditures	(564,873)	(564,873)	(561,616)	3,257
Other financing sources (uses):				
Operating transfers in	373,923	373,923	373,923	-
Total other financing sources (uses)	373,923	373,923	373,923	-
Net change in fund balance	(190,950)	(190,950)	(187,693)	3,257
Fund balances, October 1	242,886	242,886	242,886	-
Fund balances, September 30	\$ 51,936	\$ 51,936	\$ 55,193	\$ 3,257

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service Series 1998A

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 850	\$ 850
Total revenues	-	-	850	850
Expenditures:				
Debt Service				
Interest and fiscal charges	485,501	485,501	485,500	1
Total expenditures	485,501	485,501	485,500	1
Excess (deficiency) of revenues over (under) expenditures	(485,501)	(485,501)	(484,650)	851
Other financing sources (uses):				
Operating transfers in	430,868	430,868	430,868	-
Total other financing sources (uses)	430,868	430,868	430,868	-
Net change in fund balance	(54,633)	(54,633)	(53,782)	851
Fund balances, October 1	81,730	81,730	81,730	-
Fund balances, September 30	\$ 27,097	\$ 27,097	\$ 27,948	\$ 851

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service Series 1998B Refunding

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 2,391	\$ 2,391
Total revenues	-	-	2,391	2,391
Expenditures:				
Debt Service				
Principal retirement	1,555,000	1,555,000	1,555,000	-
Interest and fiscal charges	1,318,801	1,318,801	1,318,800	1
Total expenditures	2,873,801	2,873,801	2,873,800	1
Excess (deficiency) of revenues over (under) expenditures	(2,873,801)	(2,873,801)	(2,871,409)	2,392
Other financing sources (uses):				
Operating transfers in	2,873,801	2,873,801	2,873,801	-
Total other financing sources (uses)	2,873,801	2,873,801	2,873,801	-
Net change in fund balance	-	-	2,392	2,392
Fund balances, October 1	189,815	189,815	189,815	-
Fund balances, September 30	\$ 189,815	\$ 189,815	\$ 192,207	\$ 2,392

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Debt Service Series 1993 Refunding

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 238	\$ 238
Total revenues	-	-	238	238
Expenditures:				
Debt Service				
Principal retirement	50,000	50,000	50,000	-
Interest and fiscal charges	387,594	387,594	387,593	1
Total expenditures	437,594	437,594	437,593	1
Excess (deficiency) of revenues over (under) expenditures	(437,594)	(437,594)	(437,355)	239
Other financing sources (uses):				
Operating transfers in	427,593	427,593	427,593	-
Total other financing sources (uses)	427,593	427,593	427,593	-
Net change in fund balance	(10,001)	(10,001)	(9,762)	239
Fund balances, October 1	10,001	10,001	10,001	-
Fund balances, September 30	\$ -	\$ -	\$ 239	\$ 239

Nonmajor Governmental Funds

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Capital Improvements

This fund is used to account for the acquisition or construction of major non-transportation related capital facilities and/or projects in Leon County.

Gas Tax Capital Projects

This fund is used to account for gas tax revenues transferred annually from the Transportation Special Revenue Fund to be used for transportation related capital projects.

Library and Parks

This fund is used to account for expenditures from the Series 1998A Capital Improvement Revenue Bond issue for construction of branch libraries, park and recreation facilities and other capital improvement projects permitted by law.

Emergency Communications

This fund is used to account for proceeds received in the 911 Emergency Communications Fund, which are to be used for capital projects related to the provision of 911 emergency services.

Impact Fee – County-wide

This fund is used to account for the remaining road impact fees levied by the Leon County Board of County Commissioners. These fees were repealed in 1996.

Leon County, Florida

Combining Balance Sheet -
Nonmajor Capital Projects Funds

September 30, 2002

	Capital Improvement	Gas Tax - Capital Projects	Library and Parks
Assets:			
Cash	\$ 2,358,897	\$ 2,021,044	\$ 950,795
Investments	2,222,750	-	2,865,777
Accounts receivable	-	-	52,678
Due from other funds	-	-	-
Other assets	1,791	-	-
Total assets	<u>\$ 4,583,438</u>	<u>\$ 2,021,044</u>	<u>\$ 3,869,250</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 251,670	\$ 105,905	\$ 197,739
Accrued liabilities	1,295	-	-
Deposits	60,000	-	-
Deferred revenues	111,303	410,557	-
Advances from other funds	361,912	-	-
Total liabilities	<u>786,180</u>	<u>516,462</u>	<u>197,739</u>
Fund balances:			
Reserved for encumbrances	185,803	90,323	781,413
Unreserved	3,611,455	1,414,259	2,890,098
Total fund balances	<u>3,797,258</u>	<u>1,504,582</u>	<u>3,671,511</u>
Total liabilities and fund balances	<u>\$ 4,583,438</u>	<u>\$ 2,021,044</u>	<u>\$ 3,869,250</u>

Emergency Communications	Impact Fee - Countywide	Total Nonmajor Capital Projects Funds
\$ 887,349	\$ 131,383	\$ 6,349,468
271,800	4,217,200	9,577,527
-	-	52,678
35,483	-	35,483
-	-	1,791
<u>\$ 1,194,632</u>	<u>\$ 4,348,583</u>	<u>\$ 16,016,947</u>
\$ -	\$ -	\$ 555,314
-	-	1,295
-	-	60,000
-	-	521,860
-	-	361,912
<u>-</u>	<u>-</u>	<u>1,500,381</u>
-	-	1,057,539
1,194,632	4,348,583	13,459,027
<u>1,194,632</u>	<u>4,348,583</u>	<u>14,516,566</u>
<u>\$ 1,194,632</u>	<u>\$ 4,348,583</u>	<u>\$ 16,016,947</u>

Leon County, Florida

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
Nonmajor Capital Projects Funds

Year Ended September 30, 2002

	Capital Improvement	Gas Tax - Capital Projects	Lake Restoration
Revenues:			
Intergovernmental	\$ 63,199	\$ 754,902	\$ -
Charges for services	5,500	-	-
Fines and forfeitures	-	-	-
Interest	82,823	10,071	32,491
Miscellaneous	1,629,673	-	-
Total revenues	<u>1,781,195</u>	<u>764,973</u>	<u>32,491</u>
Expenditures:			
General government	2,485,734	-	-
Public safety	1,718,746	-	-
Physical environment	1,460,331	31,436	1,949,874
Transportation	780,546	2,420,161	-
Human services	60,088	-	-
Culture and recreation	97,085	-	-
Total expenditures	<u>6,602,530</u>	<u>2,451,597</u>	<u>1,949,874</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,821,335)</u>	<u>(1,686,624)</u>	<u>(1,917,383)</u>
Other financing sources (uses):			
Operating transfers in	3,741,990	3,206,006	-
Operating transfers out	-	(14,800)	(100,595)
Total other financing sources (uses)	<u>3,741,990</u>	<u>3,191,206</u>	<u>(100,595)</u>
Net change in fund balance	(1,079,345)	1,504,582	(2,017,978)
Fund balances, October 1	<u>4,876,603</u>	<u>-</u>	<u>2,017,978</u>
Fund balances, September 30	<u>\$ 3,797,258</u>	<u>\$ 1,504,582</u>	<u>\$ -</u>

Library and Parks	Emergency Communications	Impact Fees	Total Nonmajor Capital Projects Funds
\$ -	\$ -	\$ -	\$ 818,101
-	-	-	5,500
-	426,330	-	426,330
69,072	25,527	111,188	331,172
-	-	-	1,629,673
<u>69,072</u>	<u>451,857</u>	<u>111,188</u>	<u>3,210,776</u>
298,338	167,000	-	2,951,072
-	-	-	1,718,746
-	-	-	3,441,641
150,657	-	1,828,360	5,179,724
-	-	-	60,088
429,115	-	-	526,200
<u>878,110</u>	<u>167,000</u>	<u>1,828,360</u>	<u>13,877,471</u>
<u>(809,038)</u>	<u>284,857</u>	<u>(1,717,172)</u>	<u>(10,666,695)</u>
-	-	-	6,947,996
-	(282,944)	-	(398,339)
<u>-</u>	<u>(282,944)</u>	<u>-</u>	<u>6,549,657</u>
(809,038)	1,913	(1,717,172)	(4,117,038)
<u>4,480,549</u>	<u>1,192,719</u>	<u>6,065,755</u>	<u>18,633,604</u>
<u>\$ 3,671,511</u>	<u>\$ 1,194,632</u>	<u>\$ 4,348,583</u>	<u>\$ 14,516,566</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Capital Improvement Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 173,268	\$ 63,199	\$ (110,069)
Charges for services	-	-	5,500	5,500
Interest	-	-	82,823	82,823
Miscellaneous	-	1,746,412	1,629,673	(116,739)
Total revenues	-	1,919,680	1,781,195	(138,485)
Expenditures:				
General government	2,555,703	4,157,204	2,485,734	(1,671,470)
Public safety	-	1,718,750	1,718,746	
Physical environment	2,258,139	3,172,803	1,460,331	(1,712,472)
Transportation	2,035,000	3,201,054	780,546	(2,420,508)
Human services	18,000	104,044	60,088	(43,956)
Culture and recreation	102,250	472,330	97,085	(375,245)
Total expenditures	6,969,092	12,826,185	6,602,530	(6,223,651)
Excess (deficiency) of revenues over (under) expenditures	(6,969,092)	(10,906,505)	(4,821,335)	6,085,166
Other financing sources (uses):				
Operating transfers in	3,061,064	3,641,395	3,741,990	100,595
Debt proceeds	2,580,000	2,580,000	-	(2,580,000)
Total other financing sources (uses)	5,641,064	6,221,395	3,741,990	(2,479,405)
Net change in fund balance	(1,328,028)	(4,685,110)	(1,079,345)	3,605,761
Fund balances, October 1	4,876,603	4,876,603	4,876,603	-
Fund balances, September 30	\$ 3,548,575	\$ 191,493	\$ 3,797,258	\$ 3,605,761

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Gas Tax Capital Projects Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 1,124,421	\$ 754,902	\$ (369,519)
Interest	-	-	10,071	10,071
Total revenues	-	1,124,421	764,973	(359,448)
Expenditures:				
Physical environment	-	298,085	31,436	(266,649)
Transportation	1,197,214	4,017,342	2,420,161	(1,597,181)
Total expenditures	1,197,214	4,315,427	2,451,597	(1,863,830)
Excess (deficiency) of revenues over (under) expenditures	(1,197,214)	(3,191,006)	(1,686,624)	(2,223,278)
Other financing sources (uses):				
Operating transfers in	1,197,214	3,206,006	3,206,006	-
Operating transfers out		(15,000)	(14,800)	200
Total other financing sources (uses)	1,197,214	3,191,006	3,191,206	200
Net change in fund balance	-	-	1,504,582	(2,223,078)
Fund balances, October 1	-	-	-	-
Fund balances, September 30	\$ -	\$ -	\$ 1,504,582	\$ (2,223,078)

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Local Option Sales Tax Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 15,753,431	\$ 15,753,431	\$ -	\$ (15,753,431)
Charges for services	672,000	672,000	-	(672,000)
Interest	1,600,000	1,600,000	-	(1,600,000)
Miscellaneous	501,232	540,148	-	(540,148)
Total revenues	<u>18,526,663</u>	<u>18,565,579</u>	<u>-</u>	<u>(18,565,579)</u>
Expenditures:				
General government	200,000	200,000	-	(200,000)
Public safety	-	1,761,176	-	(1,761,176)
Physical environment	-	4,800	-	(4,800)
Transportation	27,873,316	41,931,705	-	(41,931,705)
Total expenditures	<u>28,073,316</u>	<u>43,897,681</u>	<u>-</u>	<u>(43,897,681)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,546,653)</u>	<u>(25,332,102)</u>	<u>-</u>	<u>(62,463,260)</u>
Other financing sources (uses):				
Operating transfers in	4,971,623	4,971,623	-	(4,971,623)
Total other financing sources (uses)	<u>4,971,623</u>	<u>4,971,623</u>	<u>-</u>	<u>(4,971,623)</u>
Net change in fund balance	(4,575,030)	(20,360,479)	-	(67,434,883)
Fund balances, October 1	-	-	-	-
Fund balances, September 30	<u>\$ (4,575,030)</u>	<u>\$ (20,360,479)</u>	<u>\$ -</u>	<u>\$ (67,434,883)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Extended Local Option Sales Tax Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Transportation	\$ -	\$ 5,675,000	\$ -	(5,675,000)
Total expenditures	-	5,675,000	-	(5,675,000)
Other financing sources (uses):				
Debt proceeds		5,675,000		(5,675,000)
Total other financing sources (uses)	-	5,675,000	-	(5,675,000)
Net change in fund balance	-	-	-	-
Fund balances, October 1	-	-	-	-
Fund balances, September 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Lake Restoration Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 32,491	\$ 32,491
Total revenues	-	-	32,491	32,491
Expenditures:				
Physical environment	332,779	1,949,874	1,949,874	-
Total expenditures	332,779	1,949,874	1,949,874	-
Excess (deficiency) of revenues over (under) expenditures	(332,779)	(1,949,874)	(1,917,383)	32,491
Other financing sources (uses):				
Operating transfers out	-	-	(100,595)	(100,595)
Total other financing sources (uses)	-	-	(100,595)	(100,595)
Net change in fund balance	(332,779)	(1,949,874)	(2,017,978)	(68,104)
Fund balances, October 1	2,017,978	2,017,978	2,017,978	-
Fund balances, September 30	\$ 1,685,199	\$ 68,104	\$ -	\$ (68,104)

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
1999 Bond Construction Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
General government	8,102,600	8,373,127	-	(8,373,127)
Physical environment	1,095,000	7,884,097	-	(7,884,097)
Culture and recreation	200,000	270,000	-	(270,000)
Total expenditures	9,397,600	16,527,224	-	(16,527,224)
Excess (deficiency) of revenues over (under) expenditures	(9,397,600)	(16,527,224)	-	16,527,224
Fund balances, October 1	-	-	-	-
Fund balances, September 30	<u>\$ (9,397,600)</u>	<u>\$ (16,527,224)</u>	<u>\$ -</u>	<u>\$ 16,527,224</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Library and Parks Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 69,072	\$ 69,072
Total revenues	-	-	69,072	69,072
Expenditures:				
General government	255,000	2,526,570	298,338	(2,228,232)
Transportation	-	150,657	150,657	-
Culture and recreation	296,940	1,759,783	429,115	(1,330,668)
Total expenditures	551,940	4,437,010	878,110	(3,558,900)
Excess (deficiency) of revenues over (under) expenditures	(551,940)	(4,437,010)	(809,038)	(3,489,828)
Fund balances, October 1	4,480,549	4,480,549	4,480,549	-
Fund balances, September 30	\$ 3,928,609	\$ 43,539	\$ 3,671,511	\$ (3,489,828)

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Emergency Communications Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fines and forfeitures	\$ 340,000	\$ 340,000	\$ 426,330	\$ 86,330
Interest	55,000	55,000	25,527	(29,473)
Total revenues	<u>395,000</u>	<u>395,000</u>	<u>451,857</u>	<u>56,857</u>
Expenditures:				
General government	323,000	323,000	167,000	(156,000)
Total expenditures	<u>323,000</u>	<u>323,000</u>	<u>167,000</u>	<u>(156,000)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>72,000</u>	<u>72,000</u>	<u>284,857</u>	<u>(99,143)</u>
Other financing sources (uses):				
Operating transfers out	-	(282,944)	(282,944)	-
Total other financing sources (uses)	<u>-</u>	<u>(282,944)</u>	<u>(282,944)</u>	<u>-</u>
Net change in fund balance	72,000	(210,944)	1,913	(99,143)
Fund balances, October 1	<u>1,192,719</u>	<u>1,192,719</u>	<u>1,192,719</u>	<u>-</u>
Fund balances, September 30	<u>\$ 1,264,719</u>	<u>\$ 981,775</u>	<u>\$ 1,194,632</u>	<u>\$ (99,143)</u>

Leon County, Florida

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Impact Fees Fund

Year Ended September 30, 2002

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Interest	\$ -	\$ -	\$ 111,188	\$ 111,188
Total revenues	-	-	111,188	111,188
Expenditures:				
Transportation	343,425	3,714,552	1,828,360	(1,886,192)
Total expenditures	343,425	3,714,552	1,828,360	(1,886,192)
Excess (deficiency) of revenues over (under) expenditures	(343,425)	(3,714,552)	(1,717,172)	1,997,380
Fund balances, October 1	6,065,755	6,065,755	6,065,755	-
Fund balances, September 30	\$ 5,722,330	\$ 2,351,203	\$ 4,348,583	\$ 1,997,380

Nonmajor Governmental Funds

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the County Commission is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the County Commission has decided that periodic determination of net income is appropriate for accountability purposes.

Amtrak Depot

This fund is used to account for the rental income and expenditures related to the operation and maintenance of the Amtrak Depot. This Fund is the only nonmajor enterprise fund and is reported separately on the fund financial statements of the proprietary funds.



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Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Insurance Service Fund

This fund is used to account for the assessed premiums, claims and administration of the County's risk management department related to auto and property liability, workers' compensation, and other types of insurance.

Communication Trust Fund

This fund is used to account for the costs of operating the County's telephone system. Charges are allocated to County departments and agencies on a monthly basis.

Motor Pool Fund

This fund is used to account for the costs of operation, repair and maintenance of County owned vehicles and heavy equipment. Departments and outside agencies are billed for fuel, parts and labor on a monthly basis.



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Leon County, Florida
Combining Statement of Net Assets
Internal Service Funds
September 30, 2002

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund	Total Internal Service Funds
Assets:				
Cash	\$ 825,073	\$ 22,828	\$ -	\$ 847,901
Cash with fiscal agent	25,047	-	-	25,047
Investments	4,254,755	-	-	4,254,755
Receivables				
Intergovernmental	-	24,102	14,075	38,177
Due from other funds	112,309	9,454	6,799	128,562
Inventory	-	-	32,599	32,599
Total Assets	<u>5,217,184</u>	<u>56,384</u>	<u>53,473</u>	<u>5,327,041</u>
Liabilities:				
Accounts payable	14,139	36,384	21,912	72,435
Accrued expenses	1,399	-	5,415	6,814
Due to other funds	-	-	107,147	107,147
Advances from other funds	-	20,000	-	20,000
Other current liabilities	2,304,000	-	-	2,304,000
Total Liabilities	<u>2,319,538</u>	<u>56,384</u>	<u>134,474</u>	<u>2,510,396</u>
Net assets:				
Unrestricted	<u>2,897,646</u>	-	(81,001)	2,816,645
Total Net Assets	<u>2,897,646</u>	-	(81,001)	2,816,645
Total liabilities and net assets	<u>\$ 5,217,184</u>	<u>\$ 56,384</u>	<u>\$ 53,473</u>	<u>\$ 5,327,041</u>

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The accompanying notes are an integral part of these financial statements.

Leon County, Florida

Combining Statement of Revenues, Expenses and Changes in Net Assets -
Internal Service Funds

Year Ended September 30, 2002

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund
Operating revenues:			
Charges for services	\$ 2,266,869	\$ 206,012	\$ 1,239,218
Miscellaneous	-	-	50
Total revenues	<u>2,266,869</u>	<u>206,012</u>	<u>1,239,268</u>
Operating expenses:			
Personnel services	100,588	-	445,725
Contractual services	84,757	-	10,306
Supplies	2,479	-	446,610
Communications services	210	206,855	3,510
Insurance	2,059,548	-	2,089
Utility services	-	-	9,165
Other services and charges	63,992	-	311,045
Total expenses	<u>2,311,574</u>	<u>206,855</u>	<u>1,228,450</u>
Operating income (loss)	<u>(44,705)</u>	<u>(843)</u>	<u>10,818</u>
Nonoperating revenues:			
Interest revenue	100,707	353	28
Total nonoperating revenues	<u>100,707</u>	<u>353</u>	<u>28</u>
Income (loss) before contributions and transfers	<u>56,002</u>	<u>(490)</u>	<u>10,846</u>
Contributions and transfers			
Capital contributions (refunds)	-	-	(54,062)
Transfers out	(836,698)	-	-
Total contributions and transfers	<u>(836,698)</u>	<u>-</u>	<u>(54,062)</u>
Change in net assets	<u>(780,696)</u>	<u>(490)</u>	<u>(43,216)</u>
Net assets, October 1	<u>3,678,342</u>	<u>490</u>	<u>(37,785)</u>
Net assets, September 30	<u>\$ 2,897,646</u>	<u>\$ -</u>	<u>\$ (81,001)</u>

Governmental Leasing Fund	Total Internal Service Funds
\$ -	\$ 3,712,099
-	50
-	3,712,149
-	546,313
-	95,063
-	449,089
-	210,575
-	2,061,637
-	9,165
-	375,037
-	3,746,879
-	(34,730)
-	101,088
-	101,088
-	66,358
-	(54,062)
(113,908)	(950,606)
(113,908)	(1,004,668)
(113,908)	(938,310)
113,908	3,754,955
\$ -	\$ 2,816,645

Leon County, Florida
Combining Statement of Cash Flows -
Internal Service Funds

Year Ended September 30, 2002

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund
Cash flows from operating activities:			
Receipts from customers	\$ 983,573	\$ 53,662	\$ 177,898
Receipts from interfund services	1,170,987	144,514	1,075,314
Payments to suppliers	(727,439)	(203,117)	(796,416)
Payments to employees	(100,218)		(444,209)
Claims paid	(1,282,031)	-	-
Other receipts (payments)	12,665	-	(12,615)
Net cash provided by operating activities	<u>57,537</u>	<u>(4,941)</u>	<u>(28)</u>
Cash flows from noncapital financing activities:			
Repayments on interfund loans	(11)	-	-
Transfers to other funds	(836,698)	-	-
Net cash provided by (used in) noncapital financing activities	<u>(836,709)</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities			
Proceeds from sales and maturities of investments	20,767	-	-
Purchase of investments	(1,400,000)	-	-
Interest and dividends received	100,707	353	28
Net cash provided by (used in) investing activities	<u>(1,278,526)</u>	<u>353</u>	<u>28</u>
Net increase (decrease) in cash	(2,057,698)	(4,588)	-
Cash and equivalents, October 1	<u>2,907,818</u>	<u>27,416</u>	<u>-</u>
Cash and equivalents, September 30	<u><u>\$ 850,120</u></u>	<u><u>\$ 22,828</u></u>	<u><u>\$ -</u></u>

Master Lease	Total Internal Service Funds
\$ -	\$ 1,215,133
-	2,390,815
-	(1,726,972)
-	(544,427)
-	(1,282,031)
-	50
-	52,568
-	(11)
(113,908)	(950,606)
(113,908)	(950,617)
-	20,767
-	(1,400,000)
-	101,088
-	(1,278,145)
(113,908)	(2,176,194)
113,908	3,049,142
\$ -	\$ 872,948



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Fiduciary Funds

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

BOCC - Employee Benefits Fund

This fund is used to account for the receipt and disbursement of amounts withheld from employees' wages such as payroll taxes and health insurance which are remitted to other agencies or governments.

Clerk – General Agency Funds

These funds are used to account for funds received and held by the Clerk of Courts in a fiduciary capacity.

Sheriff – General Agency Funds

These funds are used to account for funds received and held by the Leon County Sheriff in a fiduciary capacity.

Tax Collector – Taxes and Licenses Fund

This fund is used to account for the receipt and disbursement of ad valorem taxes on real and personal property and non-ad valorem assessments. This fund also accounts for the receipt and disbursement of various licenses and registrations on behalf of Leon County and various state agencies.

Leon County, Florida

Combining Statement of Fiduciary Net Assets
Agency Funds

September 30, 2002

	BOCC Employee Benefits Fund	Clerk General Agency Funds	Sheriff General Agency Funds
Assets:			
Cash	\$ 38	\$ 3,925,054	\$ 98,482
Cash with fiscal agent	120,000	-	-
Investments	-	523,894	-
Receivables			
Accounts	509,890	2,734	-
Intergovernmental	-	2,964	9,663
Due from other funds	-	8,929	20,945
Total assets	<u>\$ 629,928</u>	<u>\$ 4,463,575</u>	<u>\$ 129,090</u>
Liabilities:			
Accounts payable	\$ 46,377	\$ 162,090	\$ -
Accrued expenses	248,871	-	-
Due to other funds	334,680	366,692	109,485
Due to other governments	-	540,664	-
Deposits	-	3,394,129	19,605
Installment tax deposits	-	-	-
Total liabilities	<u>\$ 629,928</u>	<u>\$ 4,463,575</u>	<u>\$ 129,090</u>

Tax Collector			
Taxes &			
Licenses			
Fund		Total	
\$	2,142,952	\$	6,166,526
	-		120,000
	236,031		759,925
	198,773		711,397
	-		12,627
	-		29,874
\$	2,577,756	\$	7,800,349
\$	114,042	\$	322,509
	-		248,871
	439,570		1,250,427
	925,341		1,466,005
	-		3,413,734
	1,098,803		1,098,803
\$	2,577,756	\$	7,800,349



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Statistical Section

Leon County, Florida
General Governmental Revenues By Source⁽¹⁾
Last Ten Fiscal Years

Fiscal Year	Taxes⁽²⁾	Licenses and Permits	Inter- governmental	Charges for Services⁽³⁾	Fines and Forfeitures	Miscellaneous Revenues⁽⁴⁾	Total
1993	\$ 59,247,441	\$ 989,882	\$ 17,786,077	\$ 8,378,976	\$ 1,332,167	\$ 6,072,540	\$ 93,807,083
Percent of Total	63.16%	1.06%	18.96%	8.93%	1.42%	6.47%	100.00%
1994	\$ 63,152,609	\$ 1,291,826	\$ 19,757,081	\$ 9,768,835	\$ 1,182,292	\$ 5,219,661	\$ 100,372,304
Percent of Total	62.92%	1.29%	19.68%	9.73%	1.18%	5.20%	100.00%
1995	\$ 67,309,237	\$ 1,415,166	\$ 22,450,155	\$ 8,801,023	\$ 1,139,016	\$ 6,467,747	\$ 107,582,344
Percent of Total	62.56%	1.32%	20.87%	8.18%	1.06%	6.01%	100.00%
1996	\$ 72,568,395	\$ 1,723,087	\$ 18,763,185	\$ 13,508,157	\$ 1,479,205	\$ 5,327,129	\$ 113,369,158
Percent of Total	64.01%	1.52%	16.55%	11.92%	1.30%	4.70%	100.00%
1997	\$ 76,224,312	\$ 1,652,890	\$ 23,609,357	\$ 11,310,385	\$ 1,385,120	\$ 6,599,634	\$ 120,781,698
Percent of Total	63.11%	1.37%	19.55%	9.36%	1.15%	5.46%	100.00%
1998	\$ 80,777,322	\$ 2,321,885	\$ 26,591,904	\$ 11,763,588	\$ 3,281,358	\$ 7,515,227	\$ 132,251,284
Percent of Total	61.08%	1.76%	20.11%	8.89%	2.48%	5.68%	100.00%
1999	\$ 84,536,788	\$ 2,116,674	\$ 26,016,921	\$ 12,949,811	\$ 3,322,766	\$ 6,433,973	\$ 135,376,933
Percent of Total	62.45%	1.56%	19.22%	9.57%	2.45%	4.75%	100.00%
2000	\$ 88,355,036	\$ 2,060,250	\$ 29,253,972	\$ 14,217,176	\$ 2,862,621	\$ 9,424,982	\$ 146,174,037
Percent of Total	60.44%	1.41%	20.01%	9.73%	1.96%	6.45%	100.00%
2001	\$ 95,117,151	\$ 2,005,469	\$ 26,593,844	\$ 18,291,609	\$ 3,337,990	\$ 11,642,911	\$ 156,988,974
Percent of Total	60.58%	1.28%	16.94%	11.65%	2.13%	7.42%	100.00%
2002	\$ 101,613,025	\$ 2,153,872	\$ 25,799,167	\$ 16,932,535	\$ 3,033,118	\$ 8,828,607	\$ 158,360,324
Percent of Total	64.16%	1.36%	16.29%	10.69%	1.92%	5.58%	100.00%

Notes:

(1) Includes General, Special Revenue, Debt Service, Capital Projects and Expendable Trust Funds

(2) Includes ad valorem, franchise, and local option gas taxes

(3) Includes impact fees and special assessments levied and collected

(4) Includes interest income

Leon County, Florida
General Governmental Expenditures By Function⁽¹⁾
Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Physical Environment	Transportation	Economic Environment	Human Services	Culture/ Recreation	Judicial	Debt Service	Total
1993	\$ 23,556,176	\$ 25,807,049	\$ 3,636,646	\$ 9,260,206	\$ 3,723,903	\$ 2,730,711	\$ 4,754,873	\$ 12,700,885	\$ 11,094,060	\$ 97,264,509
Percent of Total	24.21%	26.53%	3.74%	9.52%	3.83%	2.81%	4.89%	13.06%	11.41%	100.00%
1994	\$ 25,116,135	\$ 29,318,368	\$ 3,862,821	\$ 9,325,634	\$ 3,516,448	\$ 3,326,394	\$ 5,552,394	\$ 3,099,418	\$ 10,830,802	\$ 93,948,414
Percent of Total	26.73%	31.21%	4.11%	9.93%	3.74%	3.54%	5.91%	3.30%	11.53%	100.00%
1995	\$ 24,953,890	\$ 32,295,949	\$ 5,032,633	\$ 17,153,724	\$ 3,520,081	\$ 3,959,017	\$ 5,546,018	\$ 3,236,274	\$ 10,761,696	\$ 106,459,282
Percent of Total	23.43%	30.34%	4.73%	16.11%	3.31%	3.72%	5.21%	3.04%	10.11%	100.00%
1996	\$ 28,228,647	\$ 36,834,775	\$ 6,075,451	\$ 9,558,155	\$ 3,505,467	\$ 3,770,052	\$ 5,733,427	\$ 7,574,441	\$ 10,608,843	\$ 111,889,258
Percent of Total	25.24%	32.92%	5.43%	8.54%	3.13%	3.37%	5.12%	6.77%	9.48%	100.00%
1997	\$ 32,012,177	\$ 37,855,378	\$ 7,865,130	\$ 14,760,789	\$ 2,562,656	\$ 4,071,132	\$ 6,438,148	\$ 4,581,670	\$ 10,994,339	\$ 121,141,419
Percent of Total	26.43%	31.25%	6.49%	12.18%	2.12%	3.36%	5.31%	3.78%	9.08%	100.00%
1998	\$ 31,721,836	\$ 39,105,616	\$ 9,261,186	\$ 23,182,401	\$ 2,901,935	\$ 4,262,864	\$ 6,322,246	\$ 5,999,860	\$ 11,458,065	\$ 134,216,009
Percent of Total	23.63%	29.14%	6.90%	17.27%	2.16%	3.18%	4.71%	4.47%	8.54%	100.00%
1999	\$ 31,771,319	\$ 45,764,208	\$ 7,040,241	\$ 12,734,601	\$ 5,125,514	\$ 4,426,836	\$ 6,114,994	\$ 8,327,758	\$ 13,125,570	\$ 134,431,041
Percent of Total	23.65%	34.04%	5.24%	9.47%	3.81%	3.29%	4.55%	6.19%	9.76%	100.00%
2000	\$ 36,798,449	\$ 45,399,836	\$ 9,143,104	\$ 14,934,597	\$ 3,350,325	\$ 5,341,129	\$ 7,312,251	\$ 18,988,070	\$ 13,219,186	\$ 154,486,947
Percent of Total	23.81%	29.39%	5.92%	9.67%	2.17%	3.46%	4.73%	12.29%	8.56%	100.00%
2001	\$ 34,510,347	\$ 45,007,492	\$ 7,870,695	\$ 14,977,914	\$ 3,341,193	\$ 5,964,250	\$ 7,412,996	\$ 11,427,400	\$ 29,107,462	\$ 159,619,749
Percent of Total	21.62%	28.20%	4.93%	9.38%	2.09%	3.74%	4.64%	7.16%	18.24%	100.00%
2002	\$ 30,327,027	\$ 51,193,878	\$ 11,636,177	\$ 30,864,515	\$ 2,800,497	\$ 7,312,927	\$ 7,917,427	\$ 10,939,572	\$ 12,886,716	\$ 165,878,736
Percent of Total	18.29%	30.86%	7.01%	18.61%	1.69%	4.41%	4.77%	6.59%	7.77%	100.00%

Notes: (1) Includes General, Special Revenue, Debt Service, Capital Projects and Expendable Trust Funds

Leon County, Florida
General Governmental Tax Revenues By Source
Last Ten Fiscal Years

Fiscal Year													County			
	Property Taxes		Non Ad Valorem		Fire MSTU ⁽¹⁾	Cable Television	Electricity	Solid Waste	Water & Sewer ⁽²⁾	Local Option Resort Taxes	Local Option Gas Taxes	One-Cent	County Ninth-	Local	Total	
	Current	Delinquent	Current	Delinquent								Voted Sales Tax	Cent Voted Fuel Tax ⁽³⁾	Communications ServiceTax ⁽³⁾		
1993	\$ 40,657,395	\$ 233,653	\$ 552,001	\$ 3,307	-	\$ 266,470	\$ 2,766,391	\$ 136,033	-	\$ 825,886	\$ 2,994,755	\$ 10,811,550	-	-	\$ 59,247,441	
1994	\$ 43,797,319	\$ 255,488	\$ 543,245	\$ 20,323	-	\$ 282,905	\$ 2,829,392	\$ 152,138	-	\$ 1,071,794	\$ 2,905,088	\$ 11,294,917	-	-	\$ 63,152,609	
1995	\$ 45,973,658	\$ 482,014	\$ 575,701	\$ 2,261	-	\$ 250,779	\$ 3,085,958	\$ 168,875	-	\$ 1,313,096	\$ 3,168,025	\$ 12,288,870	-	-	\$ 67,309,237	
1996	\$ 47,604,760	\$ 1,945,370	\$ 540,572	\$ 27,428	-	\$ 349,862	\$ 3,604,332	\$ 154,016	\$ 525,914	\$ 1,371,892	\$ 3,135,767	\$ 13,308,482	-	-	\$ 72,568,395	
1997	\$ 52,323,235	\$ 945,578	\$ 574,261	\$ 5,309	-	\$ 384,047	\$ 3,599,556	\$ 123,308	\$ 466,832	\$ 1,442,135	\$ 3,181,921	\$ 13,178,130	-	-	\$ 76,224,312	
1998	\$ 56,387,300	\$ 210,127	\$ 583,727	\$ 4,708	-	\$ 498,075	\$ 4,112,328	\$ 202,305	\$ 218,854	\$ 1,542,180	\$ 2,872,231	\$ 14,145,487	-	-	\$ 80,777,322	
1999	\$ 60,066,091	\$ 197,440	\$ 572,398	\$ 30,025	-	\$ 431,222	\$ 3,188,511	\$ 133,437	\$ 168,805	\$ 1,767,775	\$ 3,105,658	\$ 14,875,426	-	-	\$ 84,536,789	
2000	\$ 63,493,906	\$ 242,548	\$ 618,940	\$ 5,375	-	\$ 738,913	\$ 2,042,732	\$ 184,032	\$ 164,165	\$ 1,781,343	\$ 3,131,525	\$ 15,951,557	-	-	\$ 88,355,036	
2001	\$ 67,844,565	\$ 338,500	\$ 652,601	\$ 5,774	\$ 3,581,209	\$ 508,422	-	\$ 196,581	\$ 180,760	\$ 1,891,757	\$ 3,290,940	\$ 16,626,043	-	-	\$ 95,117,152	
2002	\$ 72,203,109	\$ 161,620	\$ 674,065	\$ 6,461	\$ 4,063,802	\$ 244,173	-	\$ 218,358	\$ 173,105	\$ 1,932,438	\$ 3,274,360	\$ 17,056,005	\$ 842,017	\$ 763,511	\$ 101,613,024	

Notes: (1)

(2) There were no County Water and Sewer Franchise Fees or Waste Disposal Franchise Fees collected during the fiscal years 1988 through 1995.

(3) There were no Ninth Cent Fuel Taxes or Local Communications Taxes collected before fiscal 2002.

Leon County, Florida
Property Tax Levies and Collections⁽¹⁾
Last Ten Fiscal Years

Fiscal Year	Total Tax Levy⁽²⁾	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy
1993	\$ 42,312,575	\$ 40,657,395	96.09%	\$ 233,653	\$40,891,048	96.64%
1994	\$ 45,618,291	\$ 43,797,319	96.01%	\$ 255,488	\$44,052,807	96.57%
1995	\$ 47,920,504	\$ 45,973,658	95.94%	\$ 482,014	\$46,455,672	96.94%
1996	\$ 51,397,512	\$ 47,604,760	92.62%	\$ 1,945,370	\$49,550,130	96.41%
1997	\$ 54,740,136	\$ 52,323,235	95.58%	\$ 945,578	\$53,268,813	97.31%
1998	\$ 58,663,393	\$ 56,387,300	96.12%	\$ 210,127	\$56,597,427	96.48%
1999	\$ 62,465,082	\$ 60,066,091	96.16%	\$ 197,440	\$60,263,531	96.48%
2000	\$ 66,254,088	\$ 63,493,906	95.83%	\$ 242,548	\$63,736,454	96.20%
2001	\$ 70,608,590	\$ 67,844,565	96.09%	\$ 338,500	\$68,183,065	96.56%
2002	\$ 74,923,645	\$ 72,203,109	96.37%	\$ 161,620	\$72,364,729	96.58%

Notes: (1) Property taxes become due and payable on November 1 of each year. A four percent discount is allowed if the taxes are paid in November, with the discount declining by one percent each month thereafter. Accordingly, taxes collected will never be 100 percent of tax levy. Taxes become delinquent on April 1 of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1 of each year.

(2) Source: Leon County Property Appraiser

Leon County, Florida
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property		Personal Property		Centrally Assessed Property⁽²⁾		Total		Ratio of Total Assessed Value to Total Estimated Actual Value
	Assessed Value⁽¹⁾	Estimated Actual Value	Assessed Value⁽¹⁾	Estimated Actual Value	Assessed Value⁽¹⁾	Estimated Actual Value	Assessed Value⁽¹⁾	Estimated Actual Value	
1993	\$ 8,022,413,541	\$ 9,438,133,578	\$ 1,219,514,110	\$ 1,434,722,482	\$ 5,714,573	\$ 6,723,027	\$ 9,247,642,224	\$ 10,879,579,087	85.00%
1994	\$ 8,512,189,098	\$ 10,014,340,115	\$ 1,248,196,578	\$ 1,468,466,562	\$ 5,972,917	\$ 7,026,961	\$ 9,766,358,593	\$ 11,489,833,638	85.00%
1995	\$ 9,741,542,073	\$ 11,460,637,733	\$ 1,520,773,779	\$ 1,789,145,622	\$ 6,252,264	\$ 7,355,605	\$ 11,268,568,116	\$ 13,257,138,960	85.00%
1996	\$ 10,250,111,134	\$ 12,058,954,275	\$ 1,546,622,343	\$ 1,819,555,698	\$ 6,096,670	\$ 7,172,553	\$ 11,802,830,147	\$ 13,885,682,526	85.00%
1997	\$ 10,710,373,515	\$ 12,600,439,429	\$ 1,592,742,366	\$ 1,873,814,548	\$ 6,396,715	\$ 7,525,547	\$ 12,309,512,596	\$ 14,481,779,524	85.00%
1998	\$ 11,391,904,713	\$ 13,402,240,839	\$ 1,631,483,462	\$ 1,919,392,308	\$ 10,555,033	\$ 12,417,686	\$ 13,033,943,208	\$ 15,334,050,833	85.00%
1999	\$ 11,829,614,688	\$ 13,917,193,751	\$ 1,735,614,116	\$ 2,041,898,960	\$ 8,929,705	\$ 10,505,535	\$ 13,574,158,509	\$ 15,969,598,246	85.00%
2000	\$ 12,321,062,970	\$ 14,495,368,200	\$ 1,793,545,211	\$ 2,110,053,189	\$ 9,908,713	\$ 11,657,309	\$ 14,124,516,894	\$ 16,617,078,698	85.00%
2001	\$ 12,840,579,939	\$ 15,106,564,634	\$ 1,834,504,102	\$ 2,158,240,120	\$ 8,941,681	\$ 10,519,625	\$ 14,684,025,722	\$ 17,275,324,379	85.00%
2002	\$ 13,613,042,834	\$ 16,015,344,511	\$ 1,776,856,827	\$ 2,090,419,796	\$ 7,575,192	\$ 8,911,991	\$ 15,397,474,853	\$ 18,114,676,298	85.00%

Notes: (1) Source: Leon County Property Appraiser

(2) Centrally assessed property consists of railroad and telegraph systems which are assessed by the State of Florida.

Leon County, Florida
Assessed Valuations, Mileage, Taxes Levied and Collected
Last Ten Fiscal Years

Fiscal Year	Total Assessed Value⁽¹⁾	Total Exemptions and Adjustments⁽¹⁾	Total Taxable Value⁽¹⁾	Total Mileage Rate⁽¹⁾	Total Tax Levy⁽²⁾	Total Tax Collections
1993	\$ 9,247,642,224	\$ 4,471,956,511	\$ 4,775,685,713	8.7600	\$42,312,575	\$ 40,891,048
1994	\$ 9,766,358,593	\$ 4,558,791,129	\$ 5,207,567,464	8.6600	\$45,618,291	\$ 44,052,807
1995	\$ 11,268,568,116	\$ 5,735,022,670	\$ 5,533,545,446	8.6400	\$47,920,504	\$ 46,455,672
1996	\$ 11,802,830,147	\$ 5,854,043,991	\$ 5,948,786,156	8.6200	\$51,397,512	\$ 49,550,130
1997	\$ 12,309,512,596	\$ 5,959,148,773	\$ 6,350,363,823	8.6200	\$54,740,136	\$ 53,268,813
1998	\$ 13,033,943,208	\$ 6,212,618,415	\$ 6,821,324,793	8.6000	\$58,663,393	\$ 56,597,427
1999	\$ 13,574,158,509	\$ 6,310,776,918	\$ 7,263,381,591	8.6000	\$62,465,082	\$ 60,263,531
2000	\$ 14,124,516,894	\$ 6,402,595,228	\$ 7,721,921,666	8.5800	\$66,254,088	\$ 63,736,454
2001	\$ 14,684,025,722	\$ 6,454,586,274	\$ 8,229,439,448	8.5800	\$70,608,590	\$ 68,183,065
2002	\$ 15,397,474,853	\$ 6,654,927,372	\$ 8,742,547,481	8.5700	\$74,923,645	\$ 72,364,729

NOTES:

(1) Source: Leon County Property Appraiser

(2) Property is assessed as of January 1 and taxes on those assessments are levied according to the tax rate in effect during that tax year and become due on November 1. Therefore, assessments and tax levies applicable to a certain tax year are collected in the fiscal year ending during the following calendar year.

Leon County, Florida
Property Tax Rates
Direct and Overlapping Governments⁽¹⁾⁽²⁾
Last Ten Fiscal Years

	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
<u>Board of County Commissioners:</u>										
General Fund	8.7600	8.6600	8.6400	8.6200	8.6200	8.6000	8.6000	8.5800	8.5800	8.570
Fine and Forfeiture Fund	-	-	-	-	-	-	-	-	-	-
Total General County	<u>8.7600</u>	<u>8.6600</u>	<u>8.6400</u>	<u>8.6200</u>	<u>8.6200</u>	<u>8.6000</u>	<u>8.6000</u>	<u>8.5800</u>	<u>8.5800</u>	<u>8.5700</u>
<u>District School System:</u>										
District School Operating	8.9440	9.0280	9.4640	9.2370	9.2370	9.3640	9.2900	8.7780	8.6630	8.6100
District School Debt Service	<u>1.5400</u>	<u>1.4700</u>	<u>1.3970</u>	<u>1.2660</u>	<u>1.2660</u>	<u>1.2260</u>	<u>1.0990</u>	<u>1.0820</u>	<u>.9490</u>	<u>.9180</u>
Total School System	<u>10.4840</u>	<u>10.4980</u>	<u>10.8610</u>	<u>10.5030</u>	<u>10.5030</u>	<u>10.5900</u>	<u>10.3890</u>	<u>9.8600</u>	<u>9.6120</u>	<u>9.5280</u>
Total County-Wide	<u>19.2440</u>	<u>19.1580</u>	<u>19.5010</u>	<u>19.1230</u>	<u>19.1230</u>	<u>19.1900</u>	<u>18.9890</u>	<u>18.4400</u>	<u>18.1920</u>	<u>18.0980</u>
<u>MSBU/MSTU</u>										
County Fire MSTU	-	-	-	-	-	-	-	-	1.3900	1.2900
County Health MSTU	-	-	-	-	-	-	-	-	-	.0600
<u>Special Districts:</u>										
Falls Chase Special Taxing District	145.3588	44.6726	2.8240	2.7820	2.7820	-	-	-	-	-
Falls Chase Debt	52.9290									
<u>Independent Special Service District</u>										
NW Florida Water Management District	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500
Downtown Improvement Authority	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
<u>Municipalities:</u>										
Tallahassee	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.200

Notes: (1) Source: Leon County Property Appraiser
(2) Rates are stated as an amount per \$1,000 of assessed value.

Leon County, Florida
Assessed Property Values
Leon County and Municipalities Therein⁽¹⁾
Last Ten Fiscal Years

Assessed Value as of January 1,	Tallahassee	Unincorporated Areas	Leon County (Total)
1993	\$ 6,720,821,225	\$ 2,526,820,999	\$ 9,247,642,224
Percent of Total	72.68%	27.32%	100.00%
1994	\$ 7,052,837,231	\$ 2,713,521,362	\$ 9,766,358,593
Percent of Total	72.22%	27.78%	100.00%
1995	\$ 8,389,729,947	\$ 2,878,838,169	\$ 11,268,568,116
Percent of Total	74.45%	25.55%	100.00%
1996	\$ 8,749,065,709	\$ 3,053,764,438	\$ 11,802,830,147
Percent of Total	74.13%	25.87%	100.00%
1997	\$ 9,043,725,180	\$ 3,265,787,416	\$ 12,309,512,596
Percent of Total	73.47%	26.53%	99.02%
1998	\$ 9,537,873,007	\$ 3,496,070,201	\$ 13,033,943,208
Percent of Total	73.18%	26.82%	98.73%
1999	\$ 9,900,598,317	\$ 3,673,560,192	\$ 13,574,158,509
Percent of Total	72.94%	27.06%	100.00%
2000	\$ 10,283,317,231	\$ 3,841,199,663	\$ 14,124,516,894
Percent of Total	72.80%	27.20%	100.00%
2001	\$ 10,653,602,993	\$ 4,030,422,729	\$ 14,684,025,722
Percent of Total	72.55%	27.45%	100.00%
2002	\$ 11,101,845,347	\$ 4,295,629,506	\$ 15,397,474,853
Percent of Total	72.10%	27.90%	100.00%

Notes: (1) Source: Leon County Property Appraiser

Leon County, Florida

Principal Taxpayers⁽¹⁾

September 30, 2002

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation</u>	<u>Total Assessed Valuation</u>
Sprint - Florida, Inc.	Telecommunications	\$ 166,413,756	1.08%
Talquin Electric Coop, Inc.	Utility company	\$ 80,762,747	0.52%
Smith Interest General Partnership (Governor's Square Mall)	Retail mall complex	\$ 55,129,609	0.36%
Koger Equity, Inc.	Developer	\$ 46,631,378	0.30%
J A Stiles III, Etal, Trust (Tallahassee Mall)	Retail mall complex	\$ 42,150,288	0.27%
Wal-Mart Stores, Inc.	Retail	\$ 31,950,960	0.21%
Comcast Cablevision	Utility	\$ 28,905,988	0.19%
Blairstone Properties, LLC	Commercial rental	\$ 27,252,400	0.18%
Captial City Bank	Bank	\$ 29,368,557	0.19%
Florida Gas Transmission Co.	Utility	\$ 26,593,434	0.17%
Subtotal		<u>\$ 535,159,117</u>	<u>3.48%</u>
All Others		<u>\$ 14,862,315,736</u>	<u>96.52%</u>
Total		<u><u>\$ 15,397,474,853</u></u>	<u><u>100.00%</u></u>

Notes: (1) Source: Leon County Property Appraiser

Leon County, Florida
Special Assessment Billings and Collections
Last Ten Fiscal Years⁽¹⁾

Fiscal Year	Assessments Outstanding Beginning of Year	Assessments Added During the Year	Total Assessments Outstanding During the Year	Less: Assessments Collected			Assessments Outstanding at Year End
				Prior to	Financed	Total	
				Commencement of Interest	Assessments Collected⁽²⁾	Assessments Collected⁽³⁾	
1993	\$ 353,949	\$ 365,940	\$ 719,889	\$ 167,001	\$ 65,771	\$ 232,772	\$ 487,117
1994	\$ 487,117	\$ -	\$ 487,117	\$ 205	\$ 97,290	\$ 97,495	\$ 389,621
1995	\$ 389,621	\$ -	\$ 389,621	\$ 70	\$ 92,542	\$ 92,612	\$ 297,009
1996	\$ 297,009	\$ 1,280,008	\$ 1,577,017	\$ 140	\$ 56,781	\$ 56,921	\$ 1,520,096
1997	\$ 1,520,096	\$ -	\$ 1,520,096	\$ 450	\$ 206,944	\$ 207,394	\$ 1,312,702
1998	\$ 1,312,702	\$ 161,842	\$ 1,474,544	\$ 49,000	\$ 160,522	\$ 209,522	\$ 1,265,022
1999	\$ 1,265,022	\$ -	\$ 1,265,022	\$ -	\$ 227,286	\$ 227,286	\$ 1,037,736
2000	\$ 1,037,736	\$ 123,945	\$ 1,161,681	\$ 15,652	\$ 131,228	\$ 146,880	\$ 1,014,801
2001	\$ 1,014,801	\$ 1,281,132	\$ 2,295,933	\$ -	\$ 136,995	\$ 136,995	\$ 2,158,938
2002	\$ 2,158,938	\$ 163,420	\$ 2,322,358	\$ 86,075	\$ 158,459	\$ 244,534	\$ 2,077,824

Notes:

- (1) Includes Special Assessments levied and collected within the General, Special Revenue, Debt Service, Capital Projects and Expendable Trust Funds.
- (2) Includes payments received in advance of due date
- (3) Excludes interest and penalties collected which are included in special assessment revenues reported in the financial statements.

Leon County, Florida
Computation of Legal Debt Margin
September 30, 2002

Neither Leon County Board of County Commissioners nor the Florida Statutes provide for a limit on the amounts of ad valorem taxes Leon County may levy for voted bonds.

Note: Leon County has no general obligation bonds.

Leon County, Florida
Capital Improvement Revenue Bond Coverage
Series 1999, 1998A, 1998B, 1997, 1993 (Refunding), 1991 (Refunding),
1989, 1988 (Refunding), and Sunshine State Revenue Notes
Last Ten Fiscal Years

Fiscal Year	Pledged Revenues		Debt Service Requirements										Sunshine		Debt Coverage								
			1999	1998A	1998B	1997	1993	1991	1989	1988	St. Revenue	Total											
1993	\$	14,622,413	\$	-	\$	-	\$	-	\$	235,282	\$	3,002,978	\$	1,027,065	\$	190,443	\$	4,455,768	3.28				
1994	\$	14,892,076	\$	-	\$	-	\$	-	\$	622,805	\$	2,999,460	\$	666,600	\$	555,443	\$	-	\$	4,844,308	3.07		
1995	\$	17,366,353	\$	-	\$	-	\$	-	\$	622,805	\$	3,002,113	\$	306,700	\$	911,718	\$	-	\$	4,843,336	3.59		
1996	\$	18,254,000	\$	-	\$	-	\$	-	\$	1,277,805	\$	3,000,220	\$	314,200	\$	117,548	\$	-	\$	4,709,773	3.88		
1997	\$	18,588,652	\$	-	\$	-	\$	-	\$	327,958	\$	1,282,260	\$	3,004,075	\$	304,950	\$	117,548	\$	-	\$	5,036,790	3.69
1998	\$	21,145,416	\$	-	\$	-	\$	-	\$	564,948	\$	1,588,832	\$	3,003,465	\$	-	\$	117,548	\$	-	\$	5,274,792	4.01
1999	\$	20,676,307	\$	499,921	\$	485,500	\$	746,980	\$	565,597	\$	1,594,973	\$	2,248,702	\$	-	\$	117,548	\$	-	\$	6,259,220	3.30
2000	\$	17,045,667	\$	1,724,763	\$	485,500	\$	2,875,000	\$	565,823	\$	1,586,823	\$	-	\$	-	\$	117,548	\$	-	\$	7,355,457	2.32
2001	\$	17,153,805	\$	1,726,887	\$	485,500	\$	2,871,238	\$	565,622	\$	1,169,097	\$	-	\$	-	\$	537,548	\$	-	\$	7,355,892	2.33
2002	\$	17,572,702	\$	1,717,958	\$	485,500	\$	2,873,800	\$	564,873	\$	437,593	\$	-	\$	-	\$	1,272,098	\$	5,501,996	\$	12,853,818	1.37

Leon County, Florida
Demographic Statistics
Last Ten Fiscal Years

Fiscal Year	Population ⁽¹⁾	Per Capita Income⁽²⁾	School Enrollment⁽³⁾	Unemployment Rate⁽²⁾		
				Leon County	Florida	United States
1993	201,136	\$ 20,313	28,143	3.9%	7.0%	6.8%
1994	205,814	\$ 21,133	28,669	4.0%	6.6%	6.1%
1995	217,533	\$ 22,595	29,461	2.8%	5.5%	5.6%
1996	221,621	\$ 23,814	29,543	2.9%	5.1%	5.4%
1997	227,714	\$ 24,914	29,399	2.9%	4.8%	4.9%
1998	233,232	\$ 26,620	29,728	2.8%	4.5%	4.5%
1999	237,637	\$ 27,748	29,641	2.5%	3.9%	4.2%
2000	239,452	\$ 21,024	29,979	2.3%	3.9%	4.0%
2001	244,208	N/A(4)	30,064	2.6%	4.3%	4.8%
2002	248,039	N/A(4)	30,070	3.3%	5.3%	5.6%

- Notes:** (1) Source: U.S. Bureau of the Census, Population Distribution and Population Estimates Branch
(2) Source (s): University of Florida, Bureau of Economic and Business Research, College of Business Administration & Florida Agency for Workforce Renovation w/ US Dept. of Labor, Bureau of Labor Statistics
(3) Source: Leon County Public School Board
(4) Information is not available

Leon County, Florida
Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years (in 000's)

Fiscal Year	Real Property	Commercial Construction⁽¹⁾		Residential Construction⁽¹⁾		Bank	Savings	Total
	Value	Number of Permits	Value of Permits	Number of Permits	Value of Permits	Deposits⁽²⁾	and Loan Deposits⁽²⁾	Deposits⁽²⁾
1993	\$ 8,022,414	53	\$ 19,829	2,553	\$ 171,252	\$ 1,690,986	\$ 180,831	\$ 1,871,817
1994	\$ 8,512,189	81	\$ 38,265	2,657	\$ 194,756	\$ 1,857,394	\$ 40,864	\$ 1,898,258
1995	\$ 9,741,542	101	\$ 35,918	3,625	\$ 223,131	\$ 1,980,459	\$ 65,544	\$ 2,046,003
1996	\$10,250,111	107	\$ 60,719	2,538	\$ 196,053	\$ 1,915,508	\$ 65,544	\$ 1,981,052
1997	\$10,710,374	115	\$ 70,242	2,854	\$ 192,015	\$ 2,035,667	\$ 62,584	\$ 2,098,251
1998	\$11,391,905	145	\$ 71,125	2,318	\$ 175,336	\$ 1,944,118	\$ 152,215	\$ 2,096,333
1999	\$11,829,615	144	\$ 84,265	2,504	\$ 212,370	\$ 2,264,825	\$ 208,972	\$ 2,473,797
2000	\$12,321,063	119	\$ 78,657	2,489	\$ 212,086	\$ 2,405,543	\$ 263,934	\$ 2,669,477
2001	\$12,840,580	140	\$ 123,500	2,696	\$ 219,704	\$ 2,488,794	\$ 251,609	\$ 2,740,403
2002	\$13,613,043	N/A ⁽³⁾	N/A ⁽³⁾	N/A ⁽³⁾	N/A ⁽³⁾	\$ 2,660,622	\$ 244,592	\$ 2,905,214

Notes: (1) Source: Tallahassee-Leon County Planning Department. Figures include private, new construction only.
(2) Source: Federal Deposit Insurance Corporation
(3) Information not available

Leon County, Florida
Schedule of Insurance In Force⁽¹⁾⁽²⁾
September 30, 2002

Type of Coverage / Insurance Company	Policy Number	Policy Expiration	Details of Coverage	Deductible	Limits	Estimated Annual Premium
Liability:						
Self-Insurance:						
General Liability/Preferred Gov't Insurance Trust	PK FL1 0371037 02-01	9/30/2003	General Liability/Claims Handling	\$ 10,000	\$ 1,000,000/\$2,000,000	\$310,683
Excess Automobile/PGIT	PK FL1 0371037 02-01	9/30/2003	Excess Liability/Claims Handling	25,000	25,001 - 1,000,000	94,100
Workers Compensation/Preferred Gov't Claim Solutions	N/A (Contract)	9/30/2003	Workers' Compensation/Claims Handling	-	400,000	33,910
Excess Premium/Employer's Reinsurance	0643928	9/30/2003	Specific Excess on Workers' Compensation	-	400,000	130,588
Aviation Ins/Old Republic	44904	9/30/2003	Aviation Liability/Physical Damage	10,000	1,000,000	47,662
Volunteer Fire/FVIS of Florida	VFIS-CL-00044896 (G/L)	9/30/2003	General Liability	-	1,000,000/2,000,000	6,541
	VFIS-CM-10038096 (Auto)	9/30/2003	Commercial Auto	-	1,000,000	19,205
Pollution Liability/UST/Gulf Underwriters	GU 2826380	9/30/2003	Comprehensive Pollution Liability	10,000/25,000	1,000,000	26,251
Gap Insurance (Sheriff)	N/A	9/30/2003	General Liability against activities of the jail	-	100,000/300,000	25,000
Commerical Property:						
Commercial Property/PGIT	PK FL1 0371037 02-01	9/30/2003	Commercial Property	25,000	182,327,000	374,921
Excess Property/PGIT	PK FL1 0371037 02-01	9/30/2003	Excess Property	-	Actual Loss Above Primary	100,000
Public Official Bonds:						
Statutory Benefits for Elected Officials	30471489 (Hartsfield)	1/5/2005	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	38691240 (Inzer)	1/3/2005	Commissioner/Constitutional Coverage	-	100,000	1,122
Statutory Benefits for Elected Officials	POB0003021 (Sancho)	11/15/2004	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	POB0001044 (DePuy)	11/1/2004	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	POB0001053 (Grippa)	11/15/2004	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	POB0003022 (Sauls)	11/15/2004	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	POB0008391 (Thaell)	11/18/2003	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	POB0008390 (Proctor)	11/18/2003	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	POB0008388 (Winchester)	11/18/2003	Commissioner/Constitutional Coverage	-	2,000	355
Statutory Benefits for Elected Officials	POB0008389 (Rackleff)	11/18/2003	Commissioner/Constitutional Coverage	-	2,000	355
Accidental Death:						
Community Service AD&D / AIG Insurance	SRG 08048821	9/30/2003	Accidental Death & Dismemberment	-	125,000	7,600 (Probation)
Sheriff's Office/Statutory Death/AIG Insurance	SRG 08048113-A	9/30/2003	Statutory Death Benefits	-	50,000/250,000	18,638
Auxiliary Reserves/Statutory Death/AIG Insurance	SRG 08048113-A	9/30/2003	Statutory Death Benefits	-	50,000/250,000	(combined)

Notes: (1) Source: Risk Management Department

(2) Coverages do not include those obtained by individual constitutional officers.

Leon County, Florida
Population - Leon County and Municipalities Therein⁽¹⁾
Last Ten Fiscal Years

Population as of April 1,	Tallahassee	Unin- corporated Areas	Leon County (Total)
1993	132,036	69,100	201,136
Percent of Total	65.65%	34.35%	100.00%
1994	133,731	72,083	205,814
Percent of Total	64.98%	35.02%	100.00%
1995	137,057	80,476	217,533
Percent of Total	63.01%	36.99%	100.00%
1996	138,863	82,758	221,621
Percent of Total	62.66%	37.34%	100.00%
1997	140,643	87,071	227,714
Percent of Total	61.76%	38.24%	100.00%
1998	143,237	89,995	233,232
Percent of Total	61.41%	38.59%	100.00%
1999	145,610	92,027	237,637
Percent of Total	61.27%	38.73%	100.00%
2000	150,624	88,828	239,452
Percent of Total	62.90%	37.10%	100.00%
2001	153,658	90,550	244,208
Percent of Total	62.92%	37.08%	100.00%
2002	156,703	91,336	248,039
Percent of Total	63.18%	36.82%	100.00%
2010 (projected)⁽²⁾	174,000	104,300	278,300
Percent of Total	62.52%	37.48%	100.00%
2020 (projected)⁽²⁾	197,100	120,600	317,700
Percent of Total	62.04%	37.96%	100.00%
2030 (projected)⁽²⁾	215,200	133,500	348,700
Percent of Total	61.71%	38.29%	100.00%

Notes: (1) Source U. S. Bureau of the Census, Population Estimates and
Population Distribution Branches
(2) Tallahassee-Leon County Planning Department projections

Leon County, Florida
Principal Employers⁽¹⁾
September 30, 2002

Name of Employer	Number of Employees	Type of Business
State of Florida	27,087	State governmental services
Florida State University	11,658	State university
Leon County Schools	4,500	County school system
Tallahassee Memorial HealthCare	3,700	Hospital
Florida A&M University	3,312	State university
City of Tallahassee	2,238	City governmental services
Publix Super Markets	2,065	Retail grocery stores
Governor's Square Mall	1,500	Retail shopping mall
Tallahassee/Leon County Civic Center	1,036	Entertainment/meeting complex
McKenzie Tank Lines	950	Transportation/Truck/Taxi
Tallahassee Community College	747	Two year state community college
Tallahassee Community Hospital	725	Hospital
Leon County Board of County Commissioners	630	County governmental services
Florida Lottery	629	Governmental services
McDonald's Restaurants	620	Fast food restaurants
Sprint	600	Telecommunications
U.S. Postal Service	600	Postal service
Quincy Farms	600	Agricultural
Leon County Sheriff's Department	599	Law enforcement
Tallahassee Police Department	562	Law enforcement
Wal-Mart Stores	521	Retail department stores
Capital City Bank	500	Commercial bank
Capital Health Plan	450	Health maintenance organization
DISC Village, Inc.	400	Substance Abuse

Notes:

(1) Source: Tallahassee Area Chamber of Commerce

Leon County, Florida
Miscellaneous Statistical Data

September 30, 2002

Population (2002)	248,039
% > 18 Years of Age	78.6%
Registered Voters (2000)	146,417
% Voter Turnout for 2000 Presidential Election	70.6%

Labor Force (2002)	
Number of Employees	135,525
Labor Force % of County Population	55.5%
Number in County Unemployed	4,430
Unemployment Rate	3.3%

Median Family Income

1979

Leon County	\$18,916
Florida	\$17,280

1989

Leon County	\$37,000
Florida	\$32,212

2001

Leon County	\$58,900
Florida	\$55,578

Cost of Living (2001)

Price Level Index

	Florida State Average = 100.00
Total	97.00
Food	101.55
Housing	92.95
Other Goods and Services	99.57
Transportation	97.96
Health Care	93.31

Education

Public K-12 Schools

Number of Elementary Schools	25
Number of Middle Schools	8
Number of High Schools	6
Number of Public School Teachers (Fall 2001/02)	1,782
Number of Public School Students (PK-12) (2002)	30,070

Colleges/Universities/Junior Colleges

Florida State University
Florida Agricultural & Mechanical University
Tallahassee Community College

Vocational/Technical Schools

Keiser College
Lively Vo-Tech

Leon County, Florida
Miscellaneous Statistical Data
September 30, 2002

Services

Libraries

Number of Branches	Leon County Public Library 5 State of Florida Library Florida State University Library Florida Agricultural & Mechanical University Library Tallahassee Community College Library
--------------------	--

Law Enforcement

Tallahassee Police Department
Leon County Sheriff's Office

Fire Department

Number of Stations County-wide	15
--------------------------------	----

Hospitals

Number of Beds	Tallahassee Regional Memorial Medical Center 771
Number of Beds	Tallahassee Community Hospital 180

Convention/Conference Centers

Seating Capacity	Tallahassee - Leon County Civil Center 13,500
Seating Capacity	Florida State Conference Center 400

Utilities

Within Tallahassee City Limits	
Electricity, Water, Gas, Sewer, Solid Waste	City of Tallahassee
Outside City Limits	
Electricity	Talquin Electric Coop
Solid Waste	Waste Management Services
Water, Sewer (limited)	City of Tallahassee

Recreational Facilities

City Parks	60
County Parks, Boat Landings, Campgrounds	36
National Forests	1
Total Combined Park Acreage	109,320

Leon County, Florida
Miscellaneous Statistical Data

September 30, 2002

Transportation

Airports

Nearest Commercial Airport	Tallahassee Regional Airport
Average number of daily flights	130
Commercial Service Carriers	6
Length of longest runway (in feet)	8,000
Number of passengers (2002)	1,081,995

Highways

Federal Interstates	I-10
Federal Highways	US 90, US 27, US 319
State Highways	SR-20, 61, 63, 263, 363, 366, 369, 371
Leon County Owned / Maintained Roadways:	
Minor Arterial Lane Miles	21.8
Historic Replacement Cost	\$ 45,165,763
Collector Lane Miles	239.0
Historic Replacement Cost	\$ 82,527,656
Local Paved Lane Miles	295.0
Historic Replacement Cost	\$ 91,682,252
Local Unpaved Lane Miles	77.2
Historic Replacement Cost	\$ 9,265,200

Railroad Services

Amtrak, CSX Transportation

Bus Service

Local	TALTRAN
Inter-city	Greyhound

State and Local Taxation

County

Ad Valorem Millage Rates (2002)	
City of Tallahassee	3.200
Leon County	8.570
Leon County School Board	9.528
Northwest Florida Water Management District	<u>0.050</u>
Total:	21.348

Ad Valorem Tax Exemption Available	Yes
Retail Sales Tax (Local Option)	1.0%
Utility Service Tax	0.0%

Federal Enterprise Zone

No

State Enterprise Zone

No

State

Corporate Income Tax	5.5%
Personal Income Tax	0.0%
Retail Sales Tax	6.0%
Retail Sales Tax (Local Option)	1.0%
Intangible Tax (per \$1,000)	1-1 1/2%

Leon County, Florida

Miscellaneous Statistical Data

September 30, 2002

Financial Institutions

Number of Banks/Branches:	20
Number of Savings and Loans:	27
Number of Credit Unions:	6

Recreational Opportunities

Lake Talquin
Lake Bradford
Seminole Reservation
St. Marks State Historical Railroad Trail

Cultural Events/Festival

McClay Gardens
Black Archives Research Center & Museum
Springtime Tallahassee
Southern Shakespeare Festival

Historical Points of Interest

Lake Jackson Mounds
Natural Bridge Battlefield
Ponce de Leon Springs
Old Capital Museum
de Soto State Archaeological Site

Travel Distance from Tallahassee to selected cities

Panama City, Florida	97
Gainesville, Florida	144
Jacksonville, Florida	163
Macon, Georgia	191
Pensacola, Florida	191
Montgomery, Alabama	209
Tampa, Florida	239
Orlando, Florida	242
Savannah, Georgia	242
Atlanta, Georgia	259
Birmingham, Alabama	304
Melbourne, Florida	307
New Orleans, Louisiana	407
Jackson, Mississippi	457
Miami, Florida	463
Memphis, Tennessee	546
Key West, Florida	606
Louisville, Kentucky	690
Houston, Texas	772
Washington, D.C.	826

Climate

Tallahassee has the mild, moist climate characteristic of the Gulf States and experiences a tropical summer similar to the rest of Florida. In contrast to the Florida peninsula, however, the panhandle, of which Leon County is part, experiences four seasons.

Prevailing winds average 6.5 miles per hour and are from a southerly direction in the spring and summer, then shift toward a more northerly direction late in the year.



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