

## **Enterprise Funds**

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the County’s Commission is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the County’s Commission has decided that periodic determination of net income is appropriate for accountability purposes.

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### **Landfill Fund**

To account for revenue and expenditures related to the operation of the Leon County Landfill.

### **Recycling Fund**

To account for the collection of revenues related to the sale of processed recyclables and the related costs to support the program.

### **Amtrak Depot**

To account for the income and expenditures related to the operation of the Amtrak Depot.

Leon County, Florida  
Enterprise Funds  
Combining Balance Sheet  
September 30, 2001

	Landfill Fund	Recycling Fund	Amtrak Depot	Total Enterprise Funds
<b>Assets:</b>				
Cash	\$ 5,614,329	\$ 134,706	\$ 62,340	\$ 5,811,375
Investments	8,446,948	-	-	8,446,948
Accounts receivable	1,122,759	-	-	1,122,759
Due from other funds	1,367	-	-	1,367
Restricted cash and investments	5,043,569	-	-	5,043,569
Fixed assets	5,990,908	-	1,373,681	7,364,589
Total assets	<u>\$ 26,219,880</u>	<u>\$ 134,706</u>	<u>\$ 1,436,021</u>	<u>\$ 27,790,607</u>
<b>Liabilities and equity</b>				
Liabilities:				
Accounts payable	281,536	2,168	-	283,704
Accrued expenses	16,865	-	-	16,865
Liability for closure costs/maintenance	9,842,264	-	-	9,842,264
Total liabilities	<u>10,140,665</u>	<u>2,168</u>	<u>-</u>	<u>10,142,833</u>
Equity:				
Contributed capital	-	-	1,349,925	1,349,925
Retained earnings:				
Reserved for rate stabilization	8,419,801	19,659	-	8,439,460
Reserved for transfer station	4,379,000	-	-	4,379,000
Unreserved	3,280,414	112,879	86,096	3,479,389
Total equity	<u>16,079,215</u>	<u>132,538</u>	<u>1,436,021</u>	<u>17,647,774</u>
Total liabilities and equity	<u>\$ 26,219,880</u>	<u>\$ 134,706</u>	<u>\$ 1,436,021</u>	<u>\$ 27,790,607</u>

Leon County, Florida  
Enterprise Funds  
Combining Statement of Revenues, Expenses  
and Changes in Retained Earnings  
Year Ended September 30, 2001

	<b>Landfill Fund</b>	<b>Recycling Fund</b>	<b>Amtrak Depot</b>	<b>Total Enterprise Funds</b>
Revenues:				
Charges for services	\$ 5,976,066	\$ -	\$ -	\$ 5,976,066
Rental income	-	-	17,468	17,468
Miscellaneous	110,238	-	-	110,238
Total revenues	<u>6,086,304</u>	<u>-</u>	<u>17,468</u>	<u>6,103,772</u>
Expenditures:				
Personal services	1,502,380	-	-	1,502,380
Contractual services	458,474	6,379	-	464,853
Supplies	191,408	-	-	191,408
Communication services	6,282	-	-	6,282
Insurance	8,004	-	-	8,004
Utility services	261,787	-	-	261,787
Depreciation	1,657,205	-	-	1,657,205
Other services and charges	2,597,249	5,416	-	2,602,665
Total Expenditures	<u>6,682,789</u>	<u>11,795</u>	<u>-</u>	<u>6,694,584</u>
Revenues over expenditures before nonoperating revenues (expenses)	<u>(596,485)</u>	<u>(11,795)</u>	<u>17,468</u>	<u>(590,812)</u>
Nonoperating revenues (expenses):				
Taxes	1,177,446	-	-	1,177,446
Interest revenue	1,147,091	8,575	3,110	1,158,776
Total nonoperating revenues (expenses)	<u>2,324,537</u>	<u>8,575</u>	<u>3,110</u>	<u>2,336,222</u>
Net income (loss)	1,728,052	(3,220)	20,578	1,745,410
Retained earnings, October 1, 2000	<u>14,351,163</u>	<u>135,758</u>	<u>65,518</u>	<u>14,552,439</u>
Retained earnings, September 30, 2001	<u>\$ 16,079,215</u>	<u>\$ 132,538</u>	<u>\$ 86,096</u>	<u>\$ 16,297,849</u>

Leon County, Florida  
Enterprise Funds  
Combining Statement of Cash Flows  
Year ended September 30, 2001

	<b>Landfill Fund</b>	<b>Recycling Fund</b>	<b>Amtrak Depot</b>	<b>Total Enterprise Funds</b>
<b>Operating Activities</b>				
Operating income (loss)	\$ (596,485)	\$ (11,795)	\$ 17,468	\$ (590,812)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization	1,657,205	-	-	1,657,205
Realized gains	(37,267)	-	-	(37,267)
Net (increase) decrease in:				
Receivables	(355,905)	-	-	(355,905)
Increase (decrease) in:				
Accounts payable	144,846	2,168	-	147,014
Accrued liabilities	736	-	-	736
Estimated liability for closure	1,212,728	-	-	1,212,728
Net cash provided by operating activities	<u>2,025,858</u>	<u>(9,627)</u>	<u>17,468</u>	<u>2,033,699</u>
<b>Noncapital financing activities</b>				
Repayments of interfund loans	(573)	-	-	(573)
Tax proceeds	1,177,446	-	-	1,177,446
Net cash provided by noncapital financing activities	<u>1,176,873</u>	<u>-</u>	<u>-</u>	<u>1,176,873</u>
<b>Capital and related financing activities</b>				
Acquisition and/or construction of capital assets	(731,835)	-	-	(731,835)
Net cash used in capital and related financing activities	<u>(731,835)</u>	<u>-</u>	<u>-</u>	<u>(731,835)</u>
<b>Investing activities</b>				
Purchase of investments	(2,020,080)	-	-	(2,020,080)
Proceeds from the sale of investments	1,900,712	-	-	1,900,712
Interest received	758,987	8,575	3,110	770,672
Net cash provided by investing activities	<u>639,619</u>	<u>8,575</u>	<u>3,110</u>	<u>651,304</u>
Net increase (decrease) in cash	3,110,515	(1,052)	20,578	3,130,041
Cash at beginning of year	<u>2,503,814</u>	<u>135,758</u>	<u>41,762</u>	<u>2,681,334</u>
Cash at end of year	<u>\$ 5,614,329</u>	<u>\$ 134,706</u>	<u>\$ 62,340</u>	<u>\$ 5,811,375</u>
<b>Noncash Investing, Capital and Financing Activities:</b>				
Unrealized gain/(loss) on fair value of investments	<u>\$ 310,440</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 310,440</u>