

Debt Service Funds

Debt service funds are used to account for the accumulation of resources and payment of bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

1991 LOS

Used to account for the debt service payments on the 1991 bonds. Funding is from Local Option Sales Tax revenue.

Series 1989

Used to account for the debt service payments on the 1989 bonds. Funding is from non-ad valorem revenues.

Series 1988

Used to account for the debt service payments of the 1988 bonds. Funding is from non-ad valorem revenues.

Series 1999

Used to account for the debt service payments on the 1999 bonds. Funding is from non-ad valorem revenues

Stormwater 1997

Used to account for the debt service payments on the Series 1997 Capital Improvement Revenue Bonds. Funding is from non-ad valorem revenues

Series 1998A

Used to account for the debt service payments on the 1998A Bond Issue for parks & recreation and library construction. Funding is from non-ad valorem revenues

Series 1998B Refunding

Used to account for the accumulation of resources and payment of principal and interest on the Series 1998B Bonds. The Series 1998B Bonds were issued by the County to refund the Series 1991 Bonds.

Debt Service Funds

(continued)

Series 1993 Refunding

To account for payments of the 1993 bonds. Funding is from non-ad valorem revenues.

IDA Road

To account for payments of the Ida Road indebtedness. Funding is from collections of the Ida Road special assessments.

Country Oak

To account for payments of the Country Oaks indebtedness. Funding is from collections of the Country Oaks special assessments.

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Leon County, Florida
Debt Service Funds
Combining Balance Sheet
September 30, 2001

	1991 LOS	Series 1988	Series 1999	Stormwater 1997
Assets:				
Cash	\$ 9,532,227	\$ -	\$ 135,670	\$ 242,886
Investments	370,565	400,000	-	-
Special assessments	-	-	-	-
Due from other funds	1,120,912	-	-	-
Other Assets	18,311			
Total assets	<u>\$ 11,042,015</u>	<u>\$ 400,000</u>	<u>\$ 135,670</u>	<u>\$ 242,886</u>
Liabilities and fund balances				
Liabilities:				
Due to other funds	\$ -	\$ 400,000	\$ -	\$ -
Total liabilities	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>-</u>
Fund balances:				
Unreserved, undesignated	11,042,015	-	135,670	242,886
Total fund balances	<u>11,042,015</u>	<u>-</u>	<u>135,670</u>	<u>242,886</u>
Total liabilities and fund balances	<u>\$ 11,042,015</u>	<u>\$ 400,000</u>	<u>\$ 135,670</u>	<u>\$ 242,886</u>

Series 1998A	Series 1998B Refunding	Series 1993 Refunding	Total Debt Service Funds
\$ 81,730	\$ 189,815	\$ 10,001	\$ 10,192,329
-	-	-	770,565
-	-	-	-
-	-	-	1,120,912
			18,311
\$ 81,730	\$ 189,815	\$ 10,001	\$ 12,102,117

\$ -	\$ -	\$ -	\$ 400,000
-	-	-	400,000

81,730	189,815	10,001	11,702,117
81,730	189,815	10,001	11,702,117
\$ 81,730	\$ 189,815	\$ 10,001	\$ 12,102,117

Leon County, Florida
Debt Service Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
Year Ended September 30, 2001

	1991 LOS	Series 1989	Series 1988	Series 1999	Stormwater 1997
Revenues:					
Taxes	5,480,129	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	1,578,636	595,393
Interest	719,801	-	1,135	25,694	22,166
Miscellaneous	-	-	-	-	-
Total revenues	6,199,930	-	1,135	1,604,330	617,559
Expenditures:					
Debt service - principal	19,950,000	-	420,000	235,000	250,000
Debt service - interest and fiscal charges	1,801,566	-	117,549	1,491,888	315,623
Total expenditures	21,751,566	-	537,549	1,726,888	565,623
Excess of revenues over (under) expenditures	(15,551,636)	-	(536,414)	(122,558)	51,936
Other financing sources (uses)					
Operating transfers in	-	-	505,889	182,014	-
Proceeds from debt	15,960,000	-	-	-	-
Operating transfers out	-	(18,132)	-	-	-
Total other financing sources (uses)	15,960,000	(18,132)	505,889	182,014	-
Excess of revenues over (under) expenditures and other financing source	408,364	(18,132)	(30,525)	59,456	51,936
Fund balances, October 1, 2000	10,633,651	18,132	30,525	76,214	190,950
Fund balances, September 30, 2001	\$ 11,042,015	\$ -	\$ -	\$ 135,670	\$ 242,886

Series 1998A	Series 1998B Refunding	Series 1993 Refunding	IDA Road	Country Oak	Total Debt Service Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,480,129
394,124	3,022,355	-	-	-	5,590,508
7,391	38,698	5,524	339	14,163	834,911
-	-	-	329	13,549	13,878
401,515	3,061,053	5,524	668	27,712	11,919,426
-	1,475,000	745,000	-	-	23,075,000
485,500	1,396,238	424,098	-	-	6,032,462
485,500	2,871,238	1,169,098	-	-	29,107,462
(83,985)	189,815	(1,163,574)	668	27,712	(17,188,036)
111,082	250,904	1,163,574	-	-	2,213,463
-	-	-	-	-	15,960,000
-	-	-	(6,086)	(28,072)	(52,290)
111,082	250,904	1,163,574	(6,086)	(28,072)	18,121,173
27,097	440,719	-	(5,418)	(360)	933,137
54,633	(250,904)	10,001	5,418	360	10,768,980
\$ 81,730	\$ 189,815	\$ 10,001	\$ -	\$ -	\$ 11,702,117

Leon County, Florida
Debt Service Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances -
Budget and Actual
Year Ended September 30, 2001

	1991 LOS		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 5,480,129	\$ 5,480,129	\$ -
Intergovernmental	-	-	-
Interest	719,801	501,937	217,864
Miscellaneous	-	-	-
Total revenues	6,199,930	5,982,066	217,864
Expenditures:			
Principal	19,950,000	4,555,000	(15,395,000)
Interest and fiscal charges	1,801,566	1,236,566	(565,000)
Total expenditures	21,751,566	5,791,566	(15,960,000)
Excess of revenues over (under) expenditures	(15,551,636)	190,500	(15,742,136)
Other financing sources (uses)			
Operating transfers in	-	-	-
Proceeds from debt	15,960,000	-	15,960,000
Operating transfers out	-	-	-
Total other financing sources (uses)	15,960,000	-	15,960,000
Excess of revenues over (under) expenditures and other financing source	408,364	190,500	217,864
Fund Balances, October 1, 2000	10,633,651	10,633,651	-
Fund Balances, September 30, 2001	\$ 11,042,015	\$ 10,824,151	\$ 217,864

Series 1989			Series 1988		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	1,135	11,183	(10,048)
-	-	-	-	-	-
-	-	-	1,135	11,183	(10,048)
-	-	-	420,000	427,770	7,770
-	-	-	117,549	117,549	-
-	-	-	537,549	545,319	7,770
-	-	-	(536,414)	(534,136)	(2,278)
-	-	-	505,889	505,889	-
-	-	-	-	-	-
(18,132)	(18,132)	-	-	-	-
(18,132)	(18,132)	-	505,889	505,889	-
(18,132)	(18,132)	-	(30,525)	(28,247)	(2,278)
18,132	18,132	-	30,525	30,525	-
\$ -	\$ -	\$ -	\$ -	\$ 2,278	\$ (2,278)

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Leon County, Florida
Debt Service Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances -
Budget and Actual (continued)
Year Ended September 30, 2001

	Series 1999		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	1,578,636	1,578,636	-
Interest	25,694	47,547	(21,853)
Miscellaneous	-	-	-
Total revenues	1,604,330	1,626,183	(21,853)
Expenditures:			
Principal	235,000	235,000	-
Interest and fiscal changes	1,491,888	1,491,888	-
Total expenditures	1,726,888	1,726,888	-
Excess of revenues over (under) expenditures	(122,558)	(100,705)	(21,853)
Other financing sources (uses)			
Operating transfers in	182,014	182,014	-
Proceeds from debt	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	182,014	182,014	-
Excess of revenues over (under) expenditures and other financing source	59,456	81,309	(21,853)
Fund Balances, October 1, 2000	76,214	76,214	-
Fund Balances, September 30, 2001	\$ 135,670	\$ 157,523	\$ (21,853)

Stormwater 1997			Series 1998A		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
595,393	595,393	-	394,124	394,124	-
22,166	-	22,166	7,391	-	7,391
-	-	-	-	-	-
617,559	595,393	22,166	401,515	394,124	7,391
250,000	250,000	-	-	-	-
315,623	315,623	-	485,500	485,500	-
565,623	565,623	-	485,500	485,500	-
51,936	29,770	22,166	(83,985)	(91,376)	7,391
-	-	-	111,082	111,082	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	111,082	111,082	-
51,936	29,770	22,166	27,097	19,706	7,391
190,950	190,950	-	54,633	54,633	-
\$ 242,886	\$ 220,720	\$ 22,166	\$ 81,730	\$ 74,339	\$ 7,391

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Leon County, Florida
Debt Service Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances -
Budget and Actual (continued)
Year Ended September 30, 2001

	Series 1998B Refunding		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	3,022,355	3,022,355	-
Interest	38,698		38,698
Miscellaneous	-	-	-
Total revenues	3,061,053	3,022,355	38,698
Expenditures:			
Principal	1,475,000	1,475,000	-
Interest and fiscal changes	1,396,238	1,396,238	-
Total expenditures	2,871,238	2,871,238	-
Excess of revenues over (under) expenditures	189,815	151,117	38,698
Other financing sources (uses)			
Operating transfers in	250,904	250,904	-
Proceeds from debt	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	250,904	250,904	-
Excess of revenues over (under) expenditures and other financing source	440,719	402,021	38,698
Fund Balances, October 1, 2000	(250,904)	(250,904)	-
Fund Balances, September 30, 2001	\$ 189,815	\$ 151,117	\$ 38,698

Series 1993 Refunding					IDA Road				
Actual		Budget		Variance Favorable (Unfavorable)	Actual		Budget		Variance Favorable (Unfavorable)
\$	-	\$	-	\$	-	\$	-	\$	-
	-		-		-		-		-
	5,524		6,344		(820)		339		339
	-		-		-		329		329
	5,524		6,344		(820)		668		668
	745,000		745,000		-		-		-
	424,098		424,098		-		-		-
	1,169,098		1,169,098		-		-		-
	(1,163,574)		(1,162,754)		(820)		668		668
	1,163,574		1,163,574		-		-		-
	-		-		-		-		-
	-		-		-		(6,086)		(6,086)
	1,163,574		1,163,574		-		(6,086)		(6,086)
	-		820		(820)		(5,418)		(5,418)
	10,001		10,001		-		5,418		5,418
\$	10,001	\$	10,821	\$	(820)	\$	-	\$	-

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Leon County, Florida
Debt Service Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances -
Budget and Actual (continued)
Year Ended September 30, 2001

	Country Oak		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Interest	14,163	13,583	580
Miscellaneous	13,549	12,380	1,169
Total revenues	27,712	25,963	1,749
Expenditures:			
Principal	-	-	-
Interest and fiscal changes	-	-	-
Total expenditures	-	-	-
Excess of revenues over (under) expenditures	27,712	25,963	1,749
Other financing sources (uses)			
Operating transfers in	-	-	-
Proceeds from debt	-	-	-
Operating transfers out	(28,072)	(26,323)	(1,749)
Total other financing sources (uses)	(28,072)	(26,323)	(1,749)
Excess of revenues over (under) expenditures and other financing source	(360)	(360)	-
Fund Balances, October 1, 2000	360	360	-
Fund Balances, September 30, 2001	\$ -	\$ -	\$ -

Total Debt Service Funds		
Total Actual	Total Budget	Variance Favorable (Unfavorable)
\$ 5,480,129	5,480,129	\$ -
5,590,508	5,590,508	-
834,911	580,933	253,978
13,878	12,709	1,169
11,919,426	11,664,279	255,147
23,075,000	7,687,770	(15,387,230)
6,032,462	5,467,462	(565,000)
29,107,462	13,155,232	(15,952,230)
(17,188,036)	(1,490,953)	(15,697,083)
2,213,463	2,213,463	-
15,960,000	-	15,960,000
(52,290)	(50,541)	(1,749)
18,121,173	2,162,922	15,958,251
933,137	671,969	261,168
10,768,980	10,768,980	-
\$ 11,702,117	11,440,949	\$ 261,168