

Leon County, Florida



Comprehensive Annual Financial Report September 30, 2001

Prepared by the
Department of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Leon County,
Florida

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Imelda Aruwa
President

Jeffrey L. Esser
Executive Director

Leon County, Florida

Comprehensive Annual Financial Report

Year ended September 30, 2001

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Ed DePuy	At Large
Bill Proctor.....	District 1
Jane G. Sauls,.....	District 2
Dan Winchester, Chairman.....	District 3
Tony Grippa, Vice Chairman.....	District 4
Bob Rackleff.....	District 5

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Larry Campbell

CLERK OF THE CIRCUIT COURT
Bob Inzer

TAX COLLECTOR
Doris Maloy

PROPERTY APPRAISER
Bert Hartsfield

COUNTY ADMINISTRATOR
Parwez Alam

SUPERVISOR OF ELECTIONS
Ion Sancho

Leon County, Florida
Comprehensive Annual Financial Report
Year ended September 30, 2001

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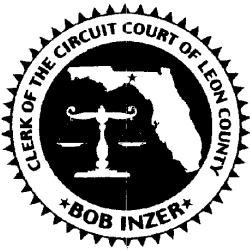
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INTRODUCTORY SECTION



Bob Inzer

Clerk of Circuit Court

Clerk of Courts ▪ Clerk of County Commission ▪ Auditor ▪ Treasurer ▪ Recorder ▪ Custodian of County Funds

March 15, 2002

To the Citizens of Leon County

I am pleased to submit The Comprehensive Annual Financial Report (CAFR) of Leon County, Florida for the fiscal year ending of September 30, 2001. This report was prepared in accordance with generally accepted accounting principles by the Finance Department of the Clerk of the Circuit Court and meets the requirements of Chapter 218.39 of the Florida Statutes requiring an independent audit by certified public accountants. The CAFR represents the official report of the County's financial operations and conditions to a wide variety of users both internal and external to the government. Responsibility for both the accuracy of the data presented, as well as the completeness and fairness of the presentation, including all disclosures, rests with the Clerk's Office as the Chief Financial Officer of the County.

I believe that the information presented is materially accurate, that it has been presented in a manner designed to clearly set forth the financial position and results of operations of the County as measured by the financial activity of the various County funds, and that it includes all disclosures necessary to enable the reader to gain a comprehensive understanding of the County's financial activities.

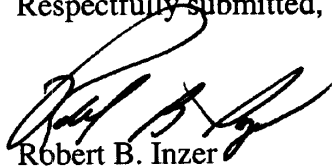
The Clerk of the Circuit Court, through the Finance Department, is responsible for establishing and maintaining internal controls to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss. I believe the internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The Government Finance Officers Association of the United States and Canada (GFOA) awards Certificates of Achievement for Excellence in Financial Reporting to governments whose comprehensive annual financial reports are judged to conform substantially with high standards of public financial reporting, including generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board. For the fiscal year ending September 30, 2000, Leon County received the GFOA Certificate of Achievement for Excellence in Financial Reporting. This is the fourth consecutive time, Leon County has received this award, and it is my belief that this accompanying financial report for fiscal year ending September 30, 2001 continues to meet program standards, and therefore, will be submitted to the Government Finance Officers Association for review.

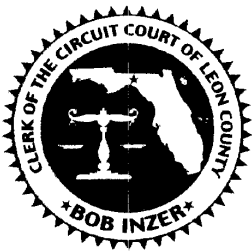
Acknowledgements

The preparation of this comprehensive annual financial report could not have been accomplished without the dedicated efforts of the entire staff of the Finance Department. Their efforts over the past years toward upgrading the accounting and financial systems of the County have led to the improved quality of the information being reported to the Board of County Commissioners, State and Federal Agencies, and the citizens of Leon County.

Respectfully submitted,



Robert B. Inzer
Clerk of the Circuit Court
Leon County, Florida



Bob Inzer

Clerk of Circuit Court

Clerk of Courts ▪ Clerk of County Commission ▪ Auditor ▪ Treasurer ▪ Recorder ▪ Custodian of County Funds

March 19, 2002

To the Honorable Board of
County Commissioners and to the
Citizens of Leon County
Leon County, Florida

The Comprehensive Annual Financial Report of Leon County for the fiscal year ended September 30, 2001, is respectfully submitted. This report was prepared by the Finance Department of the Office of Clerk of the Circuit Court (as part of the Clerk's legally prescribed duties as the Chief Financial Officer of the County). I believe the financial and statistical information presented is accurate in all material respects, and is set forth in a manner designed to fairly present the financial position and results of operations of the County as measured by the financial activity of its various funds. The report contains all of the disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

Organization and Content

The purpose of this letter is to narratively point out the highlights of the County's financial operations for the fiscal year ended September 30, 2001. The Comprehensive Annual Financial Report contains three major sections; they are the Introductory, Financial, and Statistical Sections. The Introductory Section, which is unaudited, is designed to give the reader some basic background about the governmental unit as a whole. The Financial Section includes the independent auditors' report and is divided into the following subsections:

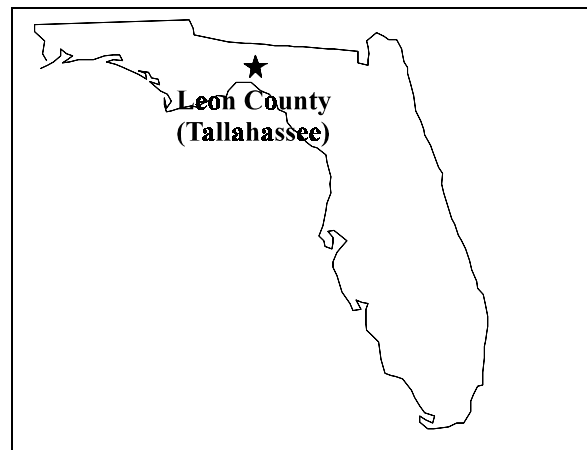
1. General Purpose Financial Statements by fund type, account group and component unit;
2. Notes to the Financial Statements;
3. Required Supplementary Information, and;
4. Combining, Individual Fund and Account Group Statements and Schedules.

The Statistical Section, which is unaudited, presents social, demographic, and economic data together with information concerning the financial trends and the fiscal capacity of Leon County, and is generally presented on a multi-year basis.

General Information on Leon County

Leon County was created by the Territorial Legislature on December 29, 1824, and was named for Juan Ponce de Leon, the Spanish explorer who gave Florida its name. It is located in the midst of seven hills within a 671 square mile area, which includes the State Capitol and the County Seat, Tallahassee. It should be noted that approximately one fourth of Leon County is occupied by the Apalachicola National Forest and 290,000 acres of commercial forest.

As shown on the map below, the City of Tallahassee and Leon County are located in the panhandle area of north Florida. The presence of two major universities along with a community college, helps to shape the Leon County population as relatively young, well advanced and affluent. The universities Florida State University (FSU) founded in 1857, Florida Agricultural and Mechanical University (FAMU) founded in 1887 and Tallahassee Community College (TCC) are considered among the best of institutions of higher learning in the USA.



The estimated July 1, 2001, population of 244,208 residents rank Leon County as the 14th largest of Florida's 67 counties.

The Leon County economy can be characterized as stable, but growing, with increasing elements of diversification. Historically, the major economic factor has been the state government. The County, however, serves as an educational center, with five institutions offering post-secondary educational programs and as the financial, trade and health center for a surrounding population of more than 394,700 persons in North Florida and 111,800 in South Georgia for a total of 506,500.

Government Structure

Leon County is a political subdivision of the State of Florida. As such, it is governed by, and derives its operating authority from, the constitution and laws of the State of Florida.

The County operates under a commission/administrator form of government, with a governing board consisting of seven county commissioners. The County is divided into five geographical districts, with five of the seven commissioners elected from one of each of these separate districts. Two commissioners are elected at large. In addition to the Board of County Commissioners, there are five elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Leon County Board of County Commissioners exercises a varying degree of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year 2000-01, the Property Appraiser, Sheriff, and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the Board in the form of operating subsidies. In return, each budget officer is responsible for the collection of revenues within their jurisdictional area, and for the subsequent remittance of such collections to the Board.

The Clerk of the Circuit Court and Tax Collector operates a portion of their office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of defraying the costs of operation. The Clerk of the Circuit Court serves as Clerk to the Board of County Commissioners. The duties of the Clerk of the Circuit Court, as set forth in the Florida Constitution, include those of County auditor, accountant and custodian of County funds.

The Financial Reporting Entity and Its Services

This report contains all of the funds and account groups of Leon County, Florida, as well as component units which are required to be included pursuant to the provisions of Governmental Accounting Standards Board Statement Number 14. Statement 14 defines the Financial Reporting Entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

Primary government is defined as an entity which (a) has a separately elected governing body, (b) is legally separate, and (c) is fiscally independent of other state and local governments. Component units on the other hand, are defined as either (a) legally separate organizations for which the elected officials of the primary government are financially accountable, or (b) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The criteria used to determine whether an organization is financially accountable to the primary government include:

1. The primary government appoints a voting majority of the potential component unit's governing body; **and**
2. The primary government is able to impose its will on the potential component unit **or** there is a potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

Once a determination is made that an organization is a component unit of the primary government, a decision must be made relative to the presentation of that component unit in the financial statements of the primary government. If the component units, despite being legally separate from the primary government, are so intertwined with the primary government that they are, in substance, the same as the primary government, then they are reported as a part of the primary government. That is, the component unit's balances and transactions are reported in a manner similar to the balances and transactions of the primary government. This method of inclusion is known as blending. Component units, which do not meet the criteria for blending, are reported as discrete presentations in a separate column on the financial statements of the primary government.

Based on the application of the foregoing criteria, the primary government includes the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Leon County Commission Governmental Leasing Corporation is included as a blended component unit of the County, and the Leon County Housing Finance Authority is included as a discretely presented component unit.

After a detailed review of the criteria set forth in Governmental Accounting Standards Board Statement Number 14 (*the Financial Reporting Entity*), the following Boards, authorities, agencies, and districts have been excluded from the financial reporting entity:

- Leon County School Board District
- Leon County Health Department
- Tallahassee Leon County Civic Center Authority
- Falls Chase Special Taxing District
- Northwest Florida Water Management District
- Leon County Educational Facilities Authority
- Frenchtown Neighborhood Improvement District
- Leon County Health Facilities Authority
- Leon County Research and Development Authority
- Ochlochnee Soil and Water Conservation District
- Tallahassee Downtown Improvement Authority
- Tallahassee Housing Authority

The County provides a full range of governmental services pursuant to state law and local ordinance, including public safety, transportation, physical environment, economic environment, human services, culture/recreation, and general government services.

Accounting System and Budgetary Control

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records used in preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. I believe that the County's internal accounting controls adequately safeguard assets, and provide reasonable assurance of proper recording of financial transactions.

Formal budgetary integration is used as a management control device during the year for all governmental funds of the County and the Housing Finance Authority. Budgetary control (i.e. the level at which expenditures cannot exceed the appropriated amount) is established at the fund level, pursuant to Section 129.07, Florida Statutes. Budgets for all governmental fund types are adopted on a basis consistent with generally accepted accounting principles (GAAP).

The County's accounting system is organized and operated on a "fund" basis, which is the basic fiscal and accounting entity in governmental accounting. Each fund is classified by category and fund type. For descriptions of the County's fund types, account groups and a summary of significant accounting policies, see the notes to the financial statements. For a description of the individual funds, see the combining statements.

An abbreviated summary of the classes of funds is outlined below:

Governmental Funds

In Governmental Funds, measurement focus is based on a determination of the financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income determination. These funds are maintained on the modified accrual basis of accounting, where revenues and other financial resource increments (for example, bond proceeds) are recognized in the accounting period in which they become both measurable and available to finance expenditures of the fiscal period. Basic financial statements necessary to fairly present financial position and operating results for these funds are the balance sheet and the statement of revenues, expenditures and changes in fund balance.

Proprietary Funds

The Proprietary Funds (the Enterprise Funds and the Internal Service Funds) are used to account for activities in a manner similar to that utilized in the private sector, where the determination of net income is necessary or useful for sound financial administration. The Proprietary Funds are accounted for on the full accrual basis, where revenues are recognized when they are earned and expenses when they are incurred.

Fiduciary Funds

The measurement focus for the Fiduciary Funds (the Trust and Agency Funds) is dependent on the nature of the fund. The Expendable Trust Fund is accounted for in essentially the same manner as the Governmental Funds, while Agency Funds are purely custodial (assets equal liabilities) and therefore do not involve the measurement of the results of operations.

Account Groups

The General Fixed Assets and General Long-Term Debt Account Groups are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt. The County's general fixed assets are not financial resources available for expenditure. The unmatured principal of the County's general long-term debt does not require the use of financial resources during the current accounting period. Accordingly, these are not accounted for in the governmental funds, but in self-balancing account groups.

General Governmental Functions

Revenues, as included in governmental and expendable trust fund types, totaled \$156,988,974 during fiscal year 2000-01 and increased by \$10,814,937 or 7.4% over the total revenues of \$146,174,037, reported in fiscal year 1999-00.

Pursuant to the uniform classification of accounts prescribed by the State Comptroller's office, governmental fund revenues are classified into one of the following six categories:

Taxes - Includes property (ad valorem) taxes, various gas taxes, other local taxes, and franchise fees.

Licenses and Permits - Includes occupational licenses, building, zoning, and utility permits, right-of-way permits, and other licenses and permits of a local nature.

Intergovernmental Revenues - Includes federal grants and contracts, state grants and contracts and revenue sharing, such as the County's share of state collected motor fuel taxes, sales taxes, para-mutual wagering taxes, and license fees.

Charges for Services - Includes assessments for street paving which benefit property in specific areas, as well as assessments collected by the Tax Collector on a per-parcel basis, 911 fees imposed and collected from local telephone exchange customers. Other revenues included in this category are: fees for recording of documents, prisoner room and board, certification and copy of county documents and records, sale of official maps and publications, animal control fees, parks and campground user fees, and other user charges.

Fines and Forfeitures - Includes court fines and fees, as well as the proceeds from the sale of judicially confiscated property.

Miscellaneous Revenues - Includes interest on investments, rents, sales of surplus property, insurance proceeds from lost or destroyed property, refunds, contributions, reimbursements, and revenues not more properly recorded in other classifications.

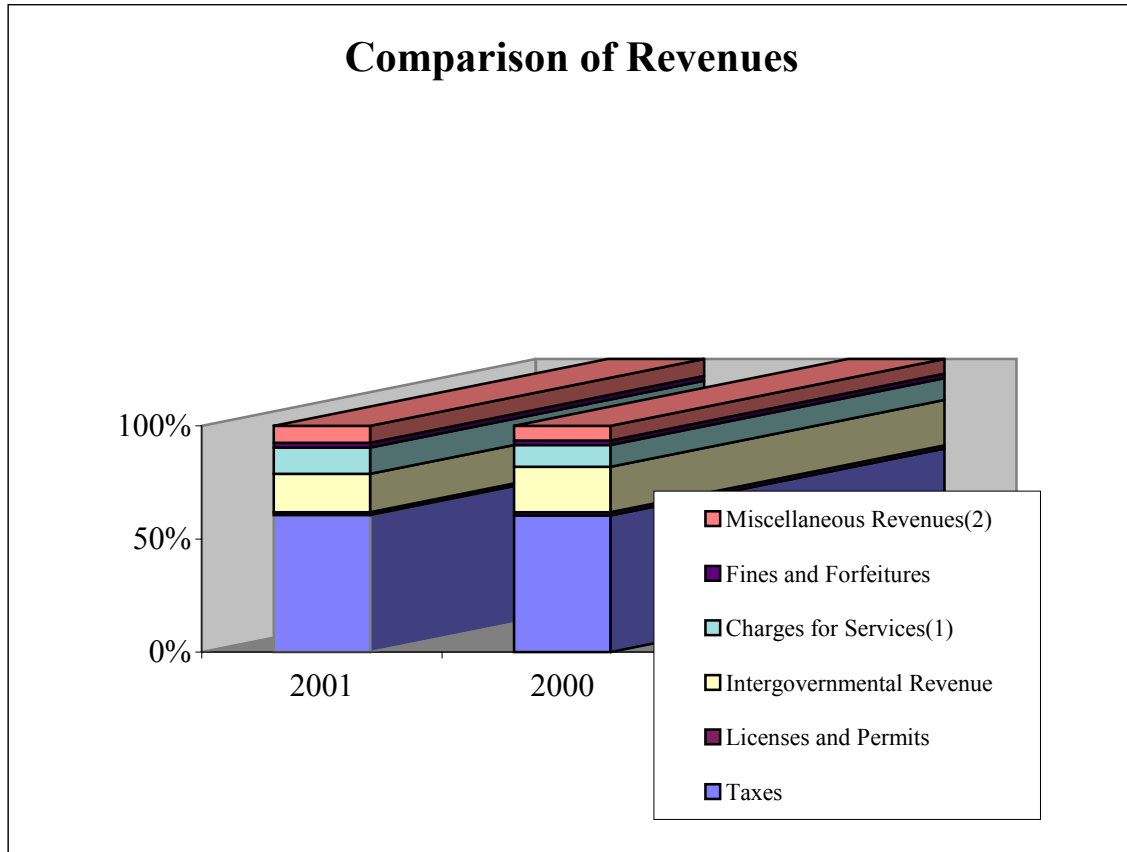
Based on the preceding classifications, the amount of general government revenues received during fiscal year 2000-01 as compared to fiscal year 1999-00 is included in the chart below:

Description	Fiscal Year 2000-01	Fiscal Year 1999-00	Increase (Decrease)	Percent Change
Taxes	\$ 95,117,151	\$ 88,355,036	\$ 6,762,115	7.65
Licenses and Permits	2,005,469	2,060,250	(54,784)	(2.66)
Intergovernmental Revenue	26,593,844	29,253,972	(2,660,128)	(9.09)
Charges for Services ⁽¹⁾	18,291,609	14,217,176	4,074,433	28.65
Fines and Forfeitures	3,337,990	2,862,621	475,369	16.61
Miscellaneous Revenues ⁽²⁾	11,642,911	9,424,982	2,217,929	23.53
Totals	\$ 156,988,974	\$ 146,174,037	\$ 10,814,934	7.40

⁽¹⁾ Includes special assessments levied and collected.

⁽²⁾ Includes interest income.

The relationships between the various sources of revenue received in fiscal year 2000-01, as compared to fiscal year 1999-00, may be shown graphically:



In keeping with previous years a majority of the increase in **tax** revenues can be attributed to increases in total ad valorem tax revenues. The ad-valorem tax levy increased by \$4.4 million or 6.65% from \$66.2 million in fiscal year 1999-00 to \$70.6 million in fiscal year 2000-01. Since the average millage rate (amount of taxes per \$1,000 of assessed value) levied throughout the county was constant at 8.58 mills in fiscal years 1999-00 and 2000-01, this increase is entirely attributable to increases in the assessed value of taxable properties. Taxable property value totaled \$7.722 billion in fiscal year 1999-00 and increased by \$507 million or 6.57% to \$8.229 billion in fiscal year 2000-01. The remaining increase can be attributed to the implementation of the County’s MSTU which generated \$3.581 million in fiscal year 2000-01, and the one cents sales tax revenue which also exhibited an increase from the previous year. Tax revenues had an overall increase despite fiscal year 1999-01 being the final year that the County collected approximately \$2,043 million in electric franchise fees.

Revenues received from the One-Cent Sales Tax increased from \$15,951,557 during fiscal year 1999-00 to \$16,626,043 during fiscal year 2000-01. This tax, which was approved by the voters of Leon County in a referendum election held on November 4, 1989, provides for the levy of a one percent sales tax on every taxable item sold in the County and taxed pursuant to the provisions of Section 206, Florida Statutes. Utilization of the proceeds of this tax is limited to the costs of acquisition, construction, reconstruction, and maintenance of roads and streets; and the costs of establishing, operating, and maintaining a transportation system and related facilities.

It should be noted at this point, that through a cooperative agreement between the Board of County Commissioners and the City of Tallahassee, nearly 45% of the combined revenues collected from the one cent voted sales tax and the six cent local option gas tax, are shared with the City. Combined these revenues represent over \$35 million to local governments in the community.

License and permit revenues experienced a slight decrease in the amount received in fiscal year 2000-01 as compared to fiscal year 1999-00. These revenues are generated primarily from two principal sources, namely professional and occupational licenses and building permits. Professional and occupational license fees are payable on or before October 1 of each year; therefore, the timing of when these items are paid could have an impact on the amount received from one year to the next. Revenues from professional licenses were virtually unchanged from the prior fiscal year.

The primary reason for the slight decrease in this category is due to the decline in Building Permits. Since the actual building permits issued in fiscal year 2000-01 (2489) decreased by only .6% as compared to fiscal year 1999-00 (2489), neither the number of permits issued nor a building moratorium in one sector of the County can be considered factors in explaining the decrease. The number of building permits was only slightly down and the moratorium was lifted in the first quarter of fiscal year 2000-01. The decline can be primarily attributed to the change in the mixture of permits issued. The County only collects permit fees for development occurring in the un-incorporated area of the County. Leon County received \$1,082,512 during fiscal year 1999-00 as compared to \$1,000,535 during fiscal year 2000-01 for building permits. Although there have been slight decreases in this category over the past few years, this is the first year that the cause could be attributed to the mixture of building permits. Overall residential and commercial developments have been relatively strong since 1995 and 1996 respectively.

Intergovernmental revenues experienced a moderate decrease from fiscal year 1999-00 to fiscal year 2000-01. This is due to the fact that the County received approximately \$2 million in grants for lake clean-up and restoration. The County received \$3,550,000 in grant funding from various governmental agencies to assist in cleaning up Lake Jackson during fiscal year 1999-00. Lake Jackson is a major lake in Leon County that was temporarily drained by a natural sinkhole and a three-year drought. The normal change reflected in this area is approximately 3% from one year to the next.

Charges for Services increased 28.65% or \$4,074,433 to \$18,291,609 in fiscal year 2000-01. This revenue source is expected to have significant variations because funds paid back to the County by the State of Florida for advanced funding for road improvements is recorded in the category. In this fiscal year the state reimbursed Leon County \$1.839 million dollars.

In four of the last five years the county experienced a moderate level of growth in **Fine and Forfeitures**. This revenue category is expected to remain constant or see a slight increase the next few years. The main factor contributing to the 16.61% increase in fiscal year 2000-01 is associated with the increase in the number, cost and types of fines. Law enforcement agencies are now issuing citations for violations recently imposed by the legislature. Additionally, they have increased the enforcement of violations for laws, which were already on the books.

The increase in **Miscellaneous Revenues** is due to an increase in interest earnings from excess revenues over expenditures of \$13 million in the special revenue funds and a return of excess fees from the Clerk and the Sheriff. This revenue category is expected to have wide fluctuations from time to time because of the changes in interest rates and the amount of excess fees received from the constitutional officers.

Similar to the fashion in which revenues are classified into major categories, as required by the State Comptroller's office, governmental fund type expenditures must also be classified into one of the following nine functional categories:

General Government - Includes the costs of services provided by the legislative, judicial and administrative branches of government for the benefit of the public and the governmental body as a whole.

Public Safety - Includes expenditures related to the security of persons and property, such as sheriff's services, medical examiner's services, fire protection and fire rescue services.

Physical Environment - Includes the costs of services necessary for the attainment of a satisfactory living environment, such as pollution control, water management, and other activities relating to the environment.

Transportation - Includes those expenditures necessary to provide for the safe and efficient flow of vehicle and pedestrian traffic throughout the County, primarily through construction and maintenance of roads.

Economic Environment - Includes costs incurred for the development and improvement of economic conditions for the community and its citizens.

Human Services - Includes expenditures for the care, treatment, and control of human illness, injury, or handicap, and for the welfare of the community as a whole, such as payments to hospitals for the medical treatment of indigents.

Culture/Recreation - Includes the costs of providing and maintaining cultural and recreational facilities throughout the County for the benefit of all County citizens. This includes the cost of operating the Leon County public library system.

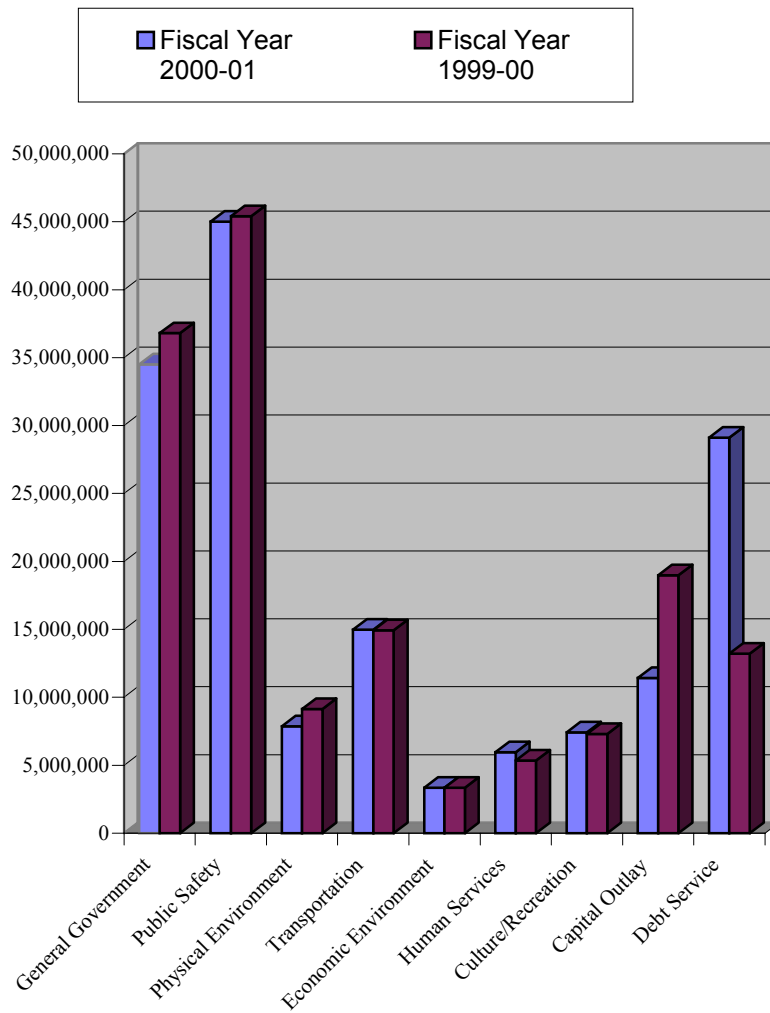
Capital Outlay - Includes expenditures for major construction projects construction of the new northeast fire station, the dredging of Lake Jackson and for various stormwater, library branches and lake protection projects.

Debt Service - Includes the costs of liquidating long-term liabilities of the County, such as principal and interest on bond issues and notes and contracts payable and related expenditures.

Utilizing the functional categories listed above, the amount of expenditures incurred in the governmental and expendable trust funds during fiscal year 2000-01, as compared to fiscal year 1999-00, was as follows:

Description	Fiscal Year 2000-01	Fiscal Year 1999-00	Increase (Decrease)	Percent Change
General Government	\$ 34,510,347	\$ 36,798,449	\$ (2,288,102)	(6.22)
Public Safety	45,007,492	45,399,836	(392,344)	(.87)
Physical Environment	7,870,695	9,143,104	(1,272,409)	(13.92)
Transportation	14,977,914	14,934,597	43,317	(.29)
Economic Environment	3,341,193	3,350,325	(9,132)	(.27)
Human Services	5,964,250	5,341,129	623,121	11.67
Culture/Recreation	7,412,996	7,312,251	100,745	1.38
Capital Outlay	11,427,400	18,988,070	(7,560,670)	(39.82)
Debt Service	29,107,462	13,219,186	15,888,276	120.19
Totals	\$ 159,619,749	\$ 154,486,947	\$ 5,132,802	3.32

The following is a graphic representation of the changes in expenditures by category from fiscal year 1999-00 to fiscal year 2000-01:



Expenditures for **General Government** functions are widely dispersed among a number of departments/activities and constitutional officers. The most significant item impacting the current year decrease is related to the prior year purchase of property surrounding Lake Jackson as part of a reverse condemnation settlement for \$3,875,000.

Although **Public Safety** expenditures experienced a slight decrease, the significant differences can be attributed to the discontinuance of the county's drill academy, the county's effort to increase the salaries of the Sheriff's Deputies and the expansion of fire services. Annual expenditures relating to the drill academy amounted to \$1.3 million. Sheriff Deputies were awarded an additional \$500,000 while fire services increased an addition \$400,000. The fire services increase can be primarily attributed to the addition of a new fire station.

The \$1,272,409 or 13.92% decrease in **Physical Environment** expenditures can be directly attributed to the County's activity with Lake Jackson. During fiscal year 1999-00, the County expended funds to repair the Lake. It was uncharacteristically drained due to a sinkhole and a statewide three-year drought. There were no major expenditures during fiscal year 2000-01 on this lake.

The slight increase in **Transportation** expenditures of \$43,317, or .29%, cannot be attributed to any major items. There were no significant changes in this area.

Expenditures in **Economic Environment** experienced a slight decrease. There were no significant changes in this area.

The expenditures in **Human Services** increased from \$5,341,129 in fiscal year 1999-00 to \$5,964,250 in fiscal year 2000-01 or 11.67%. The majority of the increase is attributable to expenditures of \$541,000 for a new federally funded community access program grant. There was also an increase of approximately \$200,000 in the Ship program.

Expenditures for **Culture/Recreation** totaled \$7,412,996 in fiscal year 2000-01, which represents an increase of only \$100,745 or 1.38% over the \$7,312,251 reported in fiscal year 1999-00. This category will vary for the next few years as the County establishes new branch libraries and park facilities.

Net **Capital Outlay** expenditures decreased by \$7,560,670, or 39.82% from \$18,988,070, in fiscal year 1999-00 to \$11,427,400, in fiscal year 2000-01. This decrease is attributed primarily to the county's efforts in the restoration of its lakes. In early 1997-98, the county issued debt to begin the task of cleaning up the lakes and to reimburse funds already expended on these projects. The funds for reimbursement were expended in fiscal year 1997-98 out of the physical environment category. The majority of the remaining funds along with the additional debt service issued in the last quarter of 1998-99 were spent during fiscal year 1999-00 to accomplish this purpose.

Although **Debt Service** expenditures vary depending on the amount of the periodic installments of principal and interest due on long-term obligations during a particular fiscal year, there is a specific reason for this change. The County obtained a loan from the Sunshine State Governmental Financing Commission in order to pay off higher interest 1991 LOS series bonds. In addition to the regular debt service payment for these bonds, the county retired over \$15 million of outstanding bonds.

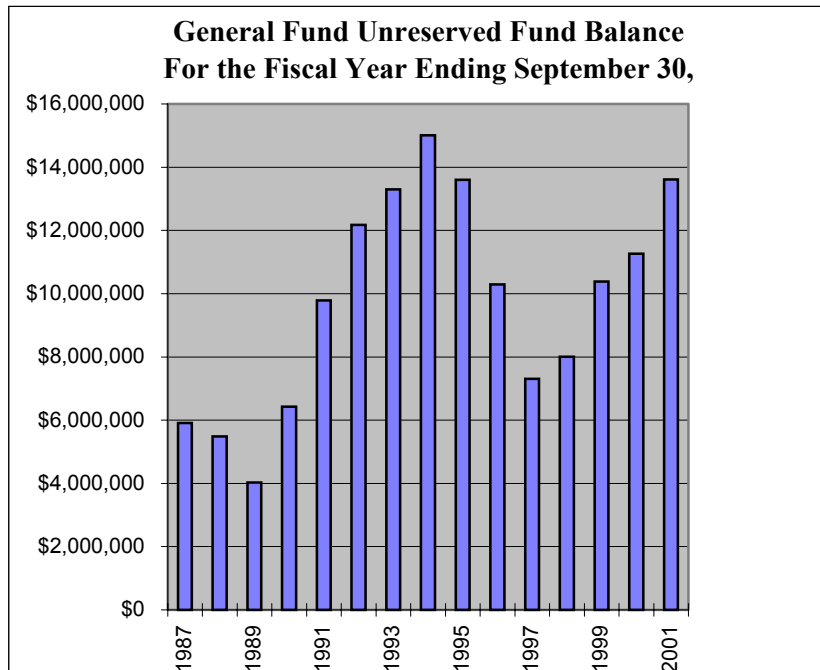
The General Fund closed the year with an unreserved fund balance of \$13,637,705. The unreserved fund balance represents the net uncommitted resources available for reappropriation to meet General Fund operational costs in subsequent fiscal years. The unreserved fund balance increased by \$2,273,681, from fiscal year 1999-00, due to the County's decision to work towards maximizing the fund balance in the General Fund.

During the fiscal year 2000-01 budget preparation the County considered several funding alternatives for services that experienced an unexpected loss of funding in fiscal year 1999-00. The County adopted one such funding alternative which was the Municipal Services Taxing unit (MSTU) for fire services. During the budget preparation for every fiscal year the County considers additional funding alternatives. Annually, the County reviews the storm water fee, charges for gas taxes, building inspection fees, and many other user fees. During the fiscal year 2001-02 budget process the Board adopted a .06 property tax mill for indigent health care expenses.

Historical trends of the County's unreserved fund balance for the past fourteen years is depicted below:

General Fund
Unreserved Fund Balance
For the Fiscal Year Ending September 30,

1987	\$ 5,911,958
1988	\$ 5,486,608
1989	\$ 4,024,978
1990	\$ 6,425,417
1991	\$ 9,784,391
1992	\$ 12,176,385
1993	\$ 13,297,913
1994	\$ 15,007,269
1995	\$ 13,600,532
1996	\$ 10,293,913
1997	\$ 7,303,200
1998	\$ 8,005,896
1999	\$ 10,378,729
2000	\$ 11,262,321
2001	\$ 13,608,560



Although the County has experienced growth in the General Fund’s fund balance over the last few years, the County is reviewing liability issues to ensure that funds are available for unforeseen catastrophic events. In considering the total unrestricted funds that would be available to deal with catastrophic events, staff has determined the amount to be approximately \$30 million.

The need to plan for such an event was highlighted when the County experienced difficulty in collecting Electric Franchise Fees. The County was involved in litigation with a local utility company in which the utility company contended that the County did not have the authority to collect franchise fees for the use of its right-of-ways and that the fees collected for such purposes should be refunded. Upon summary judgment the court found the fees to be unconstitutional, but franchise fees collected since 1983 shall not be refunded. Both parties appealed the decision to the First District Court of Appeal, which affirmed the trial court ruling. As stated previously, the County has instituted a Municipal Service Taxing Unit (MSTU) for the assessment of fire services, as an alternative funding source for fire services. The County has also enacted a right-of-way rental charge ordinance. The utility company has also challenged the legality of this new ordinance, although no trial date has been set.

Debt Administration

The following is a summary of long-term debt activity for the fiscal year ended September 30, 2001:

Description	Balance October 1, 2000	Additions	Retirements	Balance September 30, 2001
Leon County Board of County Commissioners:				
Capital Improvement Revenue Bonds 1998A Series	\$ 9,710,000	\$ —	\$ —	\$ 9,710,000
Capital Improvement Revenue Bonds 1997 Series	6,355,000	—	250,000	6,105,000
Refunding Revenue Series 1993	8,140,000	—	745,000	7,395,000
Capital Improvement Revenue Bonds 1988 Series	1,605,000	—	420,000	1,185,000
Infrastructure Sales Surtax Revenue Bonds 1991 Series	19,950,000	—	19,950,000	—
Capital Improvement Refunding Revenue Bonds Series 1998B	26,595,000		1,475,000	25,120,000
Capital Improvement Revenue Bonds Series 1999	29,675,000	—	235,000	29,440,000
Sunshine State Governmental Financing Commission	—	15,960,000	—	15,960,000
Total Long-Term Debt	\$ 102,030,000	\$ 15,960,000	\$ 23,075,000	\$ 94,915,000

The \$9,710,000 Capital Improvement Revenue Bonds, Series 1998A are insured by AMBAC Indemnity Corporation and, therefore, carry AAA Fitch IBCA and Aaa Moody's Investors Service Bond Rating. These bonds have an interest cost of 5%.

The \$6,105,000 Capital Improvement Revenue Bonds, Series 1997 are insured by AMBAC Indemnity Corporation and, therefore, carry AAA Standard and Poors and Aaa Moody's Investors Service Bond Rating. The interest cost associated with these bonds range from 4.25% to 5.25%.

The \$7,395,000 Refunding Revenue Bonds, Series 1993 are insured by the Municipal Bond Investors Assurance Corporation and, therefore, carry AAA Standard and Poors and Aaa Moody's Investors Service Bond Rating. The interest cost associated with these bonds range from 3.90% to 5.50%.

The \$1,185,000 Capital Improvement Revenue Bonds, Series 1988 are insured by the Municipal Bond Investors Assurance Corporation and, therefore, carry AAA Standard and Poors and Aaa Moody's Investors Service Bond Rating. The interest cost associated with these bonds range from 6.5% to 7.35%. These bonds mature October 1, 2002.

The County exercised the October 1, 2001 call provision associated with the Series 1991, Infrastructure Sales Surtax Revenue Bonds.

The \$25,120,000 Refunding Revenue Bonds, Series 1998B are insured by the Ambac Municipal Bond Investors Insurance Corporation and, therefore, carry AAA Fitch IBCA and Aaa Moody's Investors Service Bond Rating. These bonds have an interest cost of 5.25%.

The \$29,440,000 Capital Improvement Revenue Bonds, Series 1999 are insured by the Ambac Municipal Bond Investors Insurance Corporation and, therefore, carry AAA Fitch IBCA and Aaa Moody's Investors Service Bond Rating. The interest cost associated with these bonds range from 3.5% to 5.25%.

The \$15,960,000 loan payable to the Sunshine State Governmental Financing Commission (the "Commission" represents funds borrowed from a pooled debt financing arrangement with the Commission. The County has no obligation and minimal event risk associated with the Commission other than repayment of the loan. The interest cost associated with this bond at September 30, 2001 is 3.38%.

Capital Projects Funds

The County continues to spend funds from bond proceeds and various revenue sources to improve and implement capital projects. Although there was a decrease in these expenditures during the 2000-01 fiscal year, the County remains committed to cleaning up its' lakes and improving roads. The County along with the City plans to expend over \$400 million, in present value dollars during the next fifteen years, cleaning up lakes and improving roads. Other capital improvement expenditures are reported within the appropriate governmental fund type.

Fiduciary Operations

A number of Trust and Agency funds have been established by the County to account for funds for which either the Board or one of the various constitutional officers serves as custodian. The total dollar value of transactions recorded in Trust and Agency funds during fiscal year 2000-01 approached \$480 million. The purposes for which these funds have been established vary greatly, and include such activities as property taxes collected by the Tax Collector but due to other governmental entities, child support payments collected by the Clerk of the Circuit Court, and prisoner's funds deposited with the Sheriff. Also, the Sheriff maintains a single expendable trust fund to account for the activities of the Inmate Canteen Fund, which allows prisoners to purchase items such as food and cigarettes.

Proprietary Operations

The County created its first enterprise fund to account for the operations of the County's solid waste and hazardous waste disposal divisions, concurrent with a rate restructuring designed to provide the landfill with sufficient revenues to be self supporting. During fiscal year 2000-01, operating revenues totaled \$9,813,166. Operating and maintenance expenses totaled \$9,831,612 resulting in a total operating deficit of \$18,446. Adding net non-operating revenue of \$632,971 yields a net income for the proprietary funds of \$614,525 and retained earnings at September 30, 2001 of \$19,650,705. Of the balance in retained earnings, \$8,439,460 is restricted for landfill rate stabilization, \$4,379,000 is restricted for construction of a transfer station, and \$3,665,677 has been accumulated in the internal service fund to protect against unexpected catastrophic losses.

General Fixed Assets

The general fixed assets of the County are those fixed assets used in the performance of general governmental functions and exclude those fixed assets known collectively as infrastructure, i.e., roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems, and similar assets which are immovable and generally of value only to Leon County. Also excluded from general fixed assets are the fixed assets of enterprise and internal service funds. As of September 30, 2001, the general fixed assets of the County amounted to \$181,019,093. This amount represents the historical cost of purchased assets or the estimated fair market value at the date of acquisition of assets acquired through donation or other means. The Board of County Commissioner's accounting policy is to capitalize fixed assets with a value in excess of \$500. In light of GASB 34 the capitalization policy of the County is currently under review.

Risk Management

Risk management is the process of managing the County's activities in order to minimize the potential adverse property or losses related to liability or workers compensation claims. The main elements of the Risk Management program are risk control (loss reduction) and risk financing (restoration of the economic damages of losses incurred). Pursuant to commission action, the Risk Management function was created to review and identify areas of risk, loss, and insurance coverage for each participant. This function is also charged with the establishment and implementation of a safety plan, which incorporates loss prevention and safety standards. In addition, the function establishes standard insurance and indemnification provisions for contracts, leases, and other special use agreements entered into by the participating governments.

During fiscal year 2000-01, the Board authorized staff to secure insurance brokerage services to eliminate potentially overlapping and/or gaps in protection with anticipated cost savings and increased operating efficiency. The County remains self-insured for automobile liability, but added physical damage coverage to vehicles valued at \$25,000 or greater. The County now purchases commercial coverage (rather than risk pooling through Florida Association of Counties Trust) for general liability and has extended its pollution liability coverage to include the activities related to herbiciding and pesticiding.

Presently, the County's risk management program calls for self-insuring many types of risk, subject to the following limitations:

Type of Risk	Amount of Risk Retained by County	Limit of Excess Insurance Coverage
Workers Compensation	\$400,000	Statutory
General Liability ⁽¹⁾	\$10,000	\$100/\$200,000
Automobile Liability	\$25,000	\$25,001-\$500,000
Property Actual Loss	\$25,000	Actual Loss

⁽¹⁾ Does not include coverage obtained by the Leon County Sheriff.

The limits stated above are on a per occurrence basis. For a schedule of Insurance in Force as of September 30, 2001, please see the Statistical Section of this report.

Cash Management

Each constitutional officer exercises cash management independently. With respect to the Board of County Commissioners, the Clerk of the Circuit Court serves as custodian of County funds and disburses funds on their behalf as required by law, and applicable management directives. During fiscal year 1992-93, the Board of County Commissioners adopted the County's first comprehensive investment policy. Cash temporarily idle during the year was invested in time and demand deposits, and in the Local Government Surplus Funds Trust Fund administered by the State Board of Administration. The County contracts with an investment manager to assist the County with the investment of temporarily idle funds.

Interest rates and maturities (from the date of purchase) on securities purchased by the County during fiscal year 2000-01 were as follows:

Description	Days to Maturity		Interest Rate	
	Low	High	Low	High
Federal Agencies and Discount Notes	360	1,705	5.46	7.02
Federal Home Loan Mortgage Corporation Discount Notes	274	762	4.54	7.09
United States Treasury Notes	315	1,584	5.25	6.57
Corporate Bonds	244	1,111	5.12	7.04

All Federal Agencies and Discount Notes purchased during the year were held in Leon County's name in a trust account established by the County's custodial bank, First Union National Bank of North Carolina. These investments are also classified for the purpose of financial statement presentation in risk categories as defined by the Governmental Accounting Standards Board.

Funds deposited in local banks and savings and loan associations were secured by a pledge of approved collateral securities by the participating institutions with the State Treasurer's office. In addition, funds were invested in the Local Government Surplus Funds Trust Fund in order to take advantage of the higher yields and greater liquidity available therein.

Interest income in the Governmental Funds totaled \$10,199,968 during the year, which represents an increase of \$1,551,703, or 17.94% over the \$8,648,265 recorded in fiscal year 1999-00. This increase can be attributed primarily to the fact that the market yield rates were up from the previous year and the County had more funds available for investment due to a lag time in the utilization of bond proceeds. Consequently, the County anticipates a decrease in earnings the next fiscal year because of a decline in the market yield in rates.

Major Initiatives

While the County had many accomplishments to report during fiscal year 2000-01, some of the more significant items include:

- The Board of Commissioners decided to put a charter government referendum on the fall 2002 ballot.
- Continued funding for lake restorations
- Continued initiatives to widen major roads to accommodate growth
- Consideration of long term facility needs
- Adoption of blueprint 2000 a plan to deal with transportation and environmental issues.

The Board's decision to place the charter government referendum before the voters in the fall 2002 election is an effort to allow county government to operate from home rule. This will provide the citizens of Leon County with the flexibility of determining the form of government they deem necessary to serve them. Although the current proposed charter does not materially change the organizational structure, it will provide greater flexibility for the County to conduct its' own affairs. Also, a charter will provide flexibility in the diversification of revenues. The primary benefit that the County seeks for this is to have the ability to respond to changes in the economy. To the extent possible, the County would implement this item as revenue neutral.

The adoption of the blueprint 2000 plan, along with voter approval to extend the one percent sales tax for fifteen years will allow the community of Leon County to address major transportation and environmental needs. The current present value estimate of sales tax revenues from this item is \$404 million. The County and City will each receive ten-percent of the funds, while eighty-percent will be allocated for funding of projects listed in the blueprint 2000 plan.

Prospects for the Future

Over the past several years, the County has become more reliant on taxes (which includes property or ad valorem taxes, municipal services tax, local option gas taxes, other local taxes, and franchise fees) as a means of financing the operations of the County. Specifically, during fiscal year 2000-01, taxes accounted for 61% of total revenues. However, given the relatively onerous provisions of Florida's legislation, which essentially provides for exemptions in various circumstances of assessed value from property taxation, it has been estimated that in Leon County, as much as 60% of the parcels of property are exempt from property taxes in some manner. The major exemption in assessed value is attributable to federal, state and local governmental owned property.

In an effort to more equitably distribute the burden of paying for governmental services, effective October 1, 1991, the County implemented a system wherein, subject to certain criteria, each structure within the County is assessed a flat fee for storm water. This "fee" is incorporated on the property tax bill and distributed as part of the ad valorem tax bills in November of each year. Additionally if the Boards' initiative to place a charter government referendum on the 2002 ballot is approved, the County will see an improvement in its' ability to more equitably distribute the responsibility of paying for governmental services.

Economic Condition and Outlook

The unemployment rate for Leon County is low. It is important to the economy that interest rates remain low enough to maintain the sales volume of existing homes and encourage building investment. Excluding new revenue sources, any additional revenues to Leon County must come from property value assessments of new construction. Since inflationary pressures are subdued, retail sales remain constant in Leon County. Projections of population growth indicate growth in Leon County will occur at a slower rate in future fiscal years.

The Governor of the State of Florida has started an initiative to reduce the number of state jobs. It is uncertain as to how this plan will impact the job market. The plan calls for a 25% reduction of state employees. Currently, the State employs over 28% of the employees in Leon County. If this plan were successful, a 7% reduction in jobs would have a stifling effect on the job market here. Additional consideration has to be given as to how it will impact surrounding counties. Even by the year 2002, projections show a slowing of annual population growth. The planning of a new development, Southwood Plantation could have a positive impact on the population growth in Leon County. Phase one of this project, (from 1999 through 2009) proposes 1,800 dwelling units. This represents housing for over 3,700 people, with projected employment nearing 3,400 people. The full development has plans for 4,770 dwelling units, housing almost 9,500, and providing permanent non-construction employment for almost 12,000. The development is planned for completion in the year 2019.

In an effort to mitigate some of these changes, the Leon County and City of Tallahassee Commissions adopted a Targeted Business Pilot Program (TBPP) to induce business growth that would be beneficial to our County and City. This program is designed to help implement the City's and County's long-term vision for economically viable and environmentally sustainable growth. The TBPP offers incentives to new and existing businesses that create value-added jobs within Leon County. The program seeks to reward businesses that will diversify the economy, are suited to the City's and County's business mix, and will generate growth from the sales of goods and services outside the local economy. The program also seeks to reward businesses that locate in designated target areas for economic growth and development; that build environmentally sensitive projects; that do business with other local businesses; and that practice good corporate citizenship. The program is being implemented as a three-year pilot program that will be evaluated on an annual basis.

Independent Audit

Section 218.39, Florida Statutes, requires a financial audit of the annual financial statements of Leon County by an independent Certified Public Accountant selected by the Board of County Commissioners and paid from County funds. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act amendments of 1996 and the related U.S. Office of Management and Budget's Circular A-133 and the newly enacted Florida Single Audit Act. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement.

The auditor's report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports on compliance and on internal control over financial reporting can be found in the other reports section of this document and in a separately issued single audit report.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to governmental agencies for its comprehensive annual financial report for their fiscal year. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such comprehensive annual financial reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Leon County received this Certificate for the first time in the history of the county on the fiscal 1995-96 statements and has repeated every year since. It is my belief that our current report conforms to the Certificate of Achievement Program requirements. This report will also be submitted to the GFOA to determine its eligibility for a Certificate.

In addition, Leon County has received the GFOA's award for Distinguished Budget Presentation for its annual appropriated budget for fiscal year 2000-01. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization.

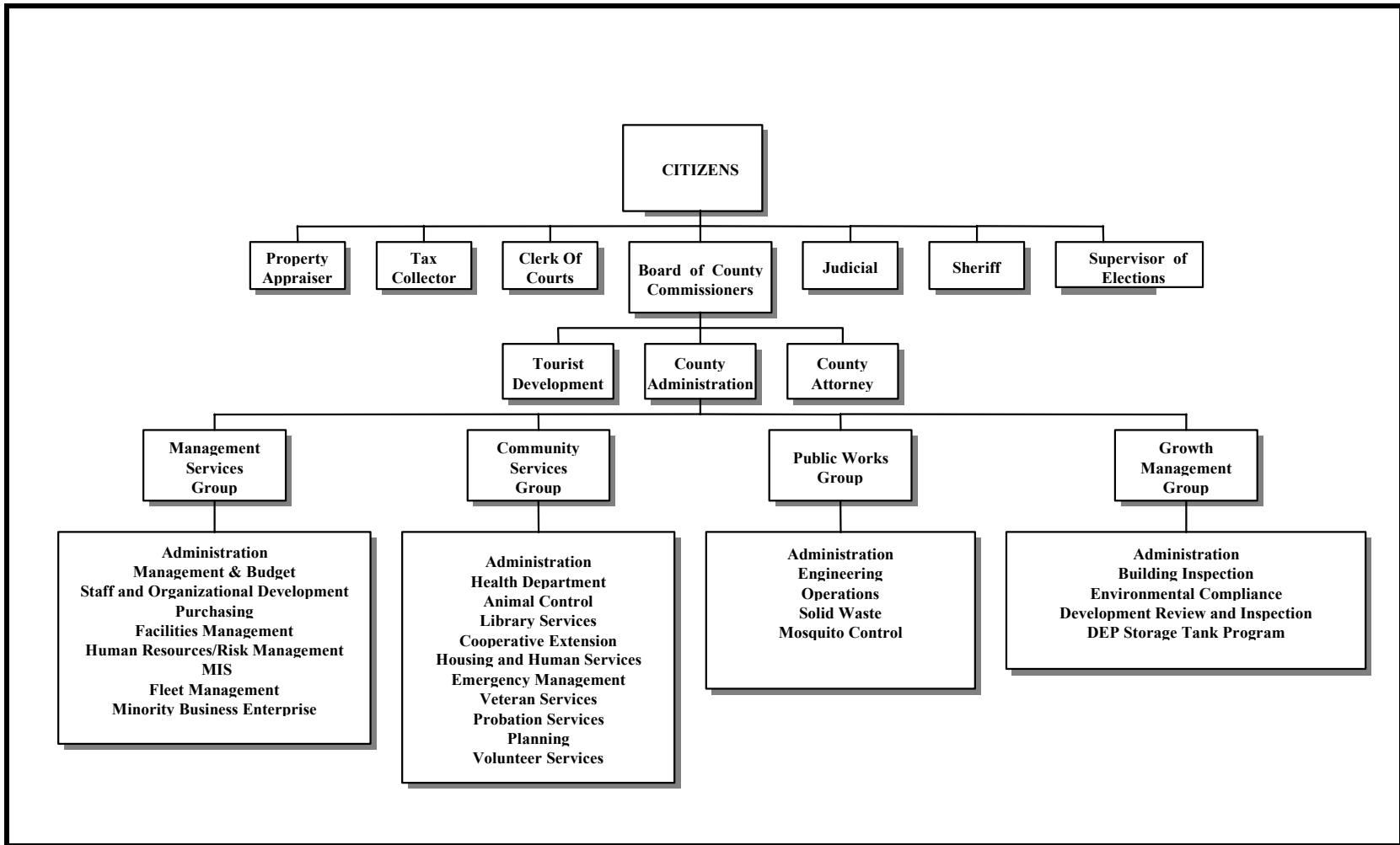
Acknowledgments

A comprehensive annual financial report of this nature could not have been prepared without the efficient and dedicated service of all staff members involved. I would like to express my appreciation to the staff of the Finance Department for their efforts in producing this report, and to the accounting firms of Thomas Howell Ferguson P.A. and Law, Redd, Crona, & Munroe P.A. for their contributions to the design, preparation and publication of this document. Finally, my thanks for the interest and support of the Clerk of the Circuit Court and the Board of County Commissioners in planning and conducting the fiscal operations of Leon County.

Respectfully submitted,



Bill Bogan Jr., CPA, CGFO
Finance Director



FINANCIAL SECTION

Report of Independent Auditors

Honorable Board of County Commissioners
Leon County, Florida

We have audited the accompanying general-purpose financial statements of Leon County, Florida as of September 30, 2001, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the management of Leon County, Florida. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards (1994 revision)*, and any amendments thereto, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Leon County, Florida, as of September 30, 2001, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated January 30, 2002 on Leon County, Florida's compliance and on internal control over financial reporting based on an audit of basic financial statements.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Leon County, Florida. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole. The statistical section has not been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, accordingly, we express no opinion on it.

January 30, 2002

GENERAL PURPOSE FINANCIAL STATEMENTS

Leon County, Florida
Combined Balance Sheet - All Fund Types, Account Groups
And Discretely Presented Component Unit
September 30, 2001

	Governmental Fund Types				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Assets and other debits						
Assets:						
Cash (Note 3)	\$ 10,212,860	\$ 22,838,333	\$ 10,192,329	\$ 7,131,968	\$ 5,811,375	\$ 3,043,803
Cash with fiscal agent (Notes 3 and 8)	-	-	-	-	-	5,339
Investments (Note 3)	4,380,072	46,340,974	770,565	24,219,101	8,446,948	2,854,755
Receivables (net of allowances for uncollectibles):						
Accounts	163,635	685,006	-	199,069	1,122,759	-
Special assessments	2,118	2,158,938	-	-	-	-
Intergovernmental	1,091,796	3,450,690	-	-	-	13,849
Due from other funds (Note 10)	1,400,700	1,621,300	1,120,912	25,020	1,367	46,739
Inventories	381,809	-	-	-	-	17,401
Prepaid Expenses	5,040	-	-	-	-	-
Other assets	4,897	250	18,311	-	-	-
Advances to other funds (Note 10)	20,000	-	-	-	-	-
Restricted assets:						
Investments (Note 3)	-	-	-	-	5,043,569	20,767
Fixed assets (Note 4)	-	-	-	-	7,364,589	54,062
Other debits:						
Available for debt service	-	-	-	-	-	-
To be provided for retirement of general long-term debt	-	-	-	-	-	-
Total assets and other debits	\$ 17,662,927	\$ 77,095,491	\$ 12,102,117	\$ 31,575,158	\$ 27,790,607	\$ 6,056,715
Liabilities, equity and other credits						
Liabilities:						
Accounts payable	\$ 1,732,974	\$ 1,057,002	\$ -	\$ 552,409	\$ 283,704	\$ 94,732
Accrued liabilities	919,564	112,725	-	1,210	16,865	4,928
Compensated Absences Payable -Current	192,357	-	-	-	-	-
Intergov't Payables	-	23,673	-	-	-	-
Due to other funds (Note 10)	998,456	1,707,257	400,000	99,660	-	106,844
Due to Other Governments	137,361	-	-	-	-	-
Other current liabilities (Note 8)	-	-	-	-	-	2,075,256
Deposits	44,510	154,773	-	60,000	-	-
Deferred revenue	-	4,023,172	-	-	-	-
Advances from other funds (Note 10)	-	-	-	-	-	20,000
Revenue bonds payable (Note 5)	-	-	-	-	-	-
Note payable (Note 5)	-	-	-	-	-	-
Capital leases payable (Note 6)	-	-	-	-	-	-
Liability for compensated absences (Note 5)	-	-	-	-	-	-
Arbitrage rebate liability (Note 5)	-	-	-	-	-	-
Estimated liability for closure costs and maintenance (Note 11)	-	-	-	-	9,842,264	-
Total liabilities	4,025,222	7,078,602	400,000	713,279	10,142,833	2,301,760
Equity and other credits:						
Investment in general fixed assets	-	-	-	-	-	-
Contributed capital	-	-	-	-	1,349,925	402,099
Retained earnings:						
Reserved for rate stabilization	-	-	-	-	8,439,460	-
Reserved for transfer station (Note 11)	-	-	-	-	4,379,000	-
Unreserved	-	-	-	-	3,479,389	3,352,856
Fund balances:						
Reserved for encumbrances	9,145	140,180	-	449,259	-	-
Reserved for advances	20,000	-	-	-	-	-
Reserved for law enforcement training	-	87,534	-	-	-	-
Reserved for records modernization	-	485,841	-	-	-	-
Reserved for inmate expenditures	-	-	-	-	-	-
Reserved for law enforcement training	-	-	-	-	-	-
Unreserved, undesignated	13,608,560	69,303,334	11,702,117	30,412,620	-	-
Total equity and other credits	13,637,705	70,016,889	11,702,117	30,861,879	17,647,774	3,754,955
Total liabilities, equity and other credits	\$ 17,662,927	\$ 77,095,491	\$ 12,102,117	\$ 31,575,158	\$ 27,790,607	\$ 6,056,715

See accompanying notes to financial statements.

Leon County, Florida
Combined Balance Sheet - All Fund Types, Account Groups
And Discretely Presented Component Unit
September 30, 2001 (continued)

Fiduciary Fund Types	Account Groups		Totals (Memorandum Only) Primary Government	Component Unit- Housing Finance Authority of Leon County	Totals (Memorandum Only) Reporting Entity
	Trust and Agency	General Fixed Assets			
\$ 4,141,150	\$ -	\$ -	\$ 63,371,818	\$ 409,195	\$ 63,781,013
120,000	-	-	125,339	-	125,339
1,849,500	-	-	88,861,915	62,800	88,924,715
252,986	-	-	2,423,455	-	2,423,455
-	-	-	2,161,056	-	2,161,056
1,240	-	-	4,557,575	-	4,557,575
52,110	-	-	4,268,148	-	4,268,148
483	-	-	399,693	-	399,693
-	-	-	5,040	-	5,040
-	-	-	23,458	-	23,458
-	-	-	20,000	-	20,000
-	-	-	5,064,336	-	5,064,336
-	181,019,093	-	188,437,744	-	188,437,744
-	-	11,702,117	11,702,117	-	11,702,117
-	-	93,172,819	93,172,819	-	93,172,819
<u>\$ 6,417,469</u>	<u>\$ 181,019,093</u>	<u>\$ 104,874,936</u>	<u>\$ 464,594,513</u>	<u>\$ 471,995</u>	<u>\$ 465,066,508</u>
\$ 554,699	\$ -	\$ -	\$ 4,275,520	\$ 151	\$ 4,275,671
229,614	-	-	1,284,906	-	1,284,906
-	-	-	192,357	-	192,357
-	-	-	23,673	-	23,673
955,931	-	-	4,268,148	-	4,268,148
1,429,514	-	-	1,566,875	-	1,566,875
-	-	-	2,075,256	-	2,075,256
2,936,403	-	-	3,195,686	-	3,195,686
-	-	-	4,023,172	-	4,023,172
-	-	-	20,000	-	20,000
-	-	78,955,000	78,955,000	-	78,955,000
-	-	15,960,000	15,960,000	-	15,960,000
-	-	2,011,500	2,011,500	-	2,011,500
-	-	7,923,436	7,923,436	-	7,923,436
-	-	25,000	25,000	-	25,000
-	-	-	9,842,264	-	9,842,264
<u>6,106,161</u>	<u>-</u>	<u>104,874,936</u>	<u>135,642,793</u>	<u>151</u>	<u>135,642,944</u>
-	181,019,093	-	181,019,093	-	181,019,093
-	-	-	1,752,024	-	1,752,024
-	-	-	8,439,460	-	8,439,460
-	-	-	4,379,000	-	4,379,000
-	-	-	6,832,245	-	6,832,245
-	-	-	598,584	-	598,584
-	-	-	20,000	-	20,000
-	-	-	87,534	-	87,534
-	-	-	485,841	-	485,841
311,308	-	-	311,308	-	311,308
-	-	-	-	-	-
-	-	-	125,026,631	471,844	125,498,475
<u>311,308</u>	<u>181,019,093</u>	<u>-</u>	<u>328,951,720</u>	<u>471,844</u>	<u>329,423,564</u>
<u>\$ 6,417,469</u>	<u>\$ 181,019,093</u>	<u>\$ 104,874,936</u>	<u>\$ 464,594,513</u>	<u>\$ 471,995</u>	<u>\$ 465,066,508</u>

Leon County, Florida
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - All Governmental Fund Types,
Expendable Trust Fund and Discretely Presented Component Unit
Year ended September 30, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Revenues:				
Taxes	\$ 29,078,937	\$ 60,558,085	\$ 5,480,129	\$ -
Licenses and permits	-	2,005,469	-	-
Intergovernmental	3,178,219	16,202,787	5,590,508	1,622,330
Charges for services	9,260,487	7,742,974	-	646,475
Fines and forfeitures	1,074	2,973,091	-	363,825
Interest	1,199,031	5,583,234	834,911	2,571,616
Miscellaneous	170,246	345,978	13,878	909,851
Total revenues	<u>42,887,994</u>	<u>95,411,618</u>	<u>11,919,426</u>	<u>6,114,097</u>
Expenditures:				
Current:				
General government	28,717,671	5,792,676	-	-
Public safety	35,849,126	8,593,548	-	-
Physical environment	1,161,221	6,709,474	-	-
Transportation	-	14,977,914	-	-
Economic environment	386,551	2,954,642	-	-
Human services	3,568,324	2,395,926	-	-
Culture and recreation	4,650,622	2,762,374	-	-
Capital outlay	-	-	-	11,427,400
Debt service:				
Principal	-	-	23,075,000	-
Interest and fiscal charges	-	-	6,032,462	-
Total expenditures	<u>74,333,515</u>	<u>44,186,554</u>	<u>29,107,462</u>	<u>11,427,400</u>
Excess of revenues over (under) expenditures	<u>(31,445,521)</u>	<u>51,225,064</u>	<u>(17,188,036)</u>	<u>(5,313,303)</u>
Other financing sources (uses):				
Operating transfers in	38,574,959	4,864,777	2,213,463	4,147,423
Proceeds from debt	-	-	15,960,000	-
Operating transfers out	(4,855,757)	(42,685,413)	(52,290)	(92,342)
Total other financing sources (uses)	<u>33,719,202</u>	<u>(37,820,636)</u>	<u>18,121,173</u>	<u>4,055,081</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	2,273,681	13,404,428	933,137	(1,258,222)
Fund balances, October 1, 2000	<u>11,364,024</u>	<u>56,612,461</u>	<u>10,768,980</u>	<u>32,120,101</u>
Fund balances, September 30, 2001	<u>\$ 13,637,705</u>	<u>\$ 70,016,889</u>	<u>\$ 11,702,117</u>	<u>\$ 30,861,879</u>

See accompanying notes to financial statements.

Leon County, Florida
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - All Governmental Fund Types,
Expendable Trust Fund and Discretely Presented Component Unit
Year ended September 30, 2001 (continued)

Fiduciary Fund Types Expendable Trust	Totals (Memorandum Only) Primary Government	Component Unit-Housing Finance Authority of Leon County	Totals (Memorandum Only) Reporting Entity
\$ -	\$ 95,117,151	\$ -	\$ 95,117,151
-	2,005,469	-	2,005,469
-	26,593,844	-	26,593,844
641,673	18,291,609	-	18,291,609
-	3,337,990	-	3,337,990
11,176	10,199,968	25,596	10,225,564
2,990	1,442,943	305,738	1,748,681
<u>655,839</u>	<u>156,988,974</u>	<u>331,334</u>	<u>157,320,308</u>
-	34,510,347	25,585	34,535,932
564,818	45,007,492	-	45,007,492
-	7,870,695	-	7,870,695
-	14,977,914	-	14,977,914
-	3,341,193	-	3,341,193
-	5,964,250	-	5,964,250
-	7,412,996	-	7,412,996
-	11,427,400	-	11,427,400
-	23,075,000	-	23,075,000
-	6,032,462	-	6,032,462
<u>564,818</u>	<u>159,619,749</u>	<u>25,585</u>	<u>159,645,334</u>
<u>91,021</u>	<u>(2,630,775)</u>	<u>305,749</u>	<u>(2,325,026)</u>
-	49,800,622	-	49,800,622
-	15,960,000	-	15,960,000
-	(47,685,802)	(60,176)	(47,745,978)
<u>-</u>	<u>18,074,820</u>	<u>(60,176)</u>	<u>18,014,644</u>
91,021	15,444,045	245,573	15,689,618
<u>220,287</u>	<u>111,085,853</u>	<u>226,271</u>	<u>111,312,124</u>
<u>\$ 311,308</u>	<u>\$ 126,529,898</u>	<u>\$ 471,844</u>	<u>\$ 127,001,742</u>

Leon County, Florida
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances—Budget and Actual
All Governmental Fund Types and Discretely Presented Component Unit
Year ended September 30, 2001

	General			Special Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 29,685,764	\$ 29,078,937	\$ (606,827)	\$ 57,541,078	\$ 60,558,085	\$ 3,017,007
Licenses and permits	-	-	-	2,260,065	2,005,469	(254,596)
Intergovernmental	2,513,356	3,178,219	664,863	20,576,171	16,202,787	(4,373,384)
Charges for services	8,844,171	9,260,487	416,316	7,001,923	7,742,974	741,051
Fines and forfeitures	208	1,074	866	2,842,508	2,973,091	130,583
Interest	1,660,442	1,199,031	(461,411)	3,850,924	5,583,234	1,732,310
Miscellaneous	187,706	170,246	(17,460)	196,731	345,978	149,247
Total revenues	<u>42,891,647</u>	<u>42,887,994</u>	<u>(3,653)</u>	<u>94,269,400</u>	<u>95,411,618</u>	<u>1,142,218</u>
Expenditures:						
Current:						
General government	29,670,240	28,717,671	952,569	6,912,686	5,792,676	1,120,010
Public safety	36,384,103	35,849,126	534,977	9,273,609	8,593,548	680,061
Physical environment	1,230,450	1,161,221	69,229	8,733,066	6,709,474	2,023,592
Transportation	-	-	-	39,086,616	14,977,914	24,108,702
Economic environment	396,347	386,551	9,796	4,011,924	2,954,642	1,057,282
Human services	3,639,070	3,568,324	70,746	2,689,703	2,395,926	293,777
Culture and recreation	4,750,081	4,650,622	99,459	3,855,346	2,762,374	1,092,972
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	<u>76,070,291</u>	<u>74,333,515</u>	<u>1,736,776</u>	<u>74,562,950</u>	<u>44,186,554</u>	<u>30,376,396</u>
Excess of revenues over (under) expenditures	<u>(33,178,644)</u>	<u>(31,445,521)</u>	<u>1,733,123</u>	<u>19,706,450</u>	<u>51,225,064</u>	<u>31,518,614</u>
Other financing sources (uses):						
Operating transfers in	38,574,959	38,574,959	-	4,681,605	4,864,777	183,172
Proceeds from loan	-	-	-	-	-	-
Operating transfers out	(4,379,436)	(4,855,757)	(476,321)	(43,181,057)	(42,685,413)	495,644
Total other financing sources (uses)	<u>34,195,523</u>	<u>33,719,202</u>	<u>(476,321)</u>	<u>(38,499,452)</u>	<u>(37,820,636)</u>	<u>678,816</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	1,016,879	2,273,681	1,256,802	(18,793,002)	13,404,428	32,197,430
Fund balances, October 1, 2000	<u>11,364,024</u>	<u>11,364,024</u>	<u>-</u>	<u>56,612,461</u>	<u>56,612,461</u>	<u>-</u>
Fund balances, September 30, 2001	<u>\$ 12,380,903</u>	<u>\$ 13,637,705</u>	<u>\$ 1,256,802</u>	<u>\$ 37,819,459</u>	<u>\$ 70,016,889</u>	<u>\$ 32,197,430</u>

See accompanying notes to financial statements.

Leon County, Florida
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances—Budget and Actual
All Governmental Fund Types and Discretely Presented Component Unit
Year ended September 30, 2001
(continued)

Debt Service			Capital Projects			Totals (Memorandum Only) Primary Government		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 5,480,129	\$ 5,480,129	\$ -	\$ -	\$ -	\$ -	\$ 92,706,971	\$ 95,117,151	\$ 2,410,180
-	-	-	-	-	-	2,260,065	2,005,469	(254,596)
5,590,508	5,590,508	-	1,782,497	1,622,330	(160,167)	30,462,532	26,593,844	(3,868,688)
-	-	-	-	646,475	646,475	15,846,094	17,649,936	1,803,842
-	-	-	304,427	363,825	59,398	3,147,143	3,337,990	190,847
580,933	834,911	253,978	1,283,150	2,571,616	1,288,466	7,375,449	10,188,792	2,813,343
12,709	13,878	1,169	-	909,851	909,851	397,146	1,439,953	1,042,807
11,664,279	11,919,426	255,147	3,370,074	6,114,097	2,744,023	152,195,400	156,333,135	4,137,735
-	-	-	-	-	-	36,582,926	34,510,347	2,072,579
-	-	-	-	-	-	45,657,712	44,442,674	1,215,038
-	-	-	-	-	-	9,963,516	7,870,695	2,092,821
-	-	-	-	-	-	39,086,616	14,977,914	24,108,702
-	-	-	-	-	-	4,408,271	3,341,193	1,067,078
-	-	-	-	-	-	6,328,773	5,964,250	364,523
-	-	-	-	-	-	8,605,427	7,412,996	1,192,431
-	-	-	28,049,810	11,427,400	16,622,410	28,049,810	11,427,400	16,622,410
7,687,770	23,075,000	(15,387,230)	-	-	-	7,687,770	23,075,000	(15,387,230)
5,467,462	6,032,462	(565,000)	-	-	-	5,467,462	6,032,462	(565,000)
13,155,232	29,107,462	(15,952,230)	28,049,810	11,427,400	16,622,410	191,838,283	159,054,931	32,783,352
(1,490,953)	(17,188,036)	(15,697,083)	(24,679,736)	(5,313,303)	19,366,433	(39,642,883)	(2,721,796)	36,921,087
2,213,463	2,213,463	-	4,147,623	4,147,423	(200)	49,617,650	49,800,622	182,972
-	15,960,000	15,960,000	1,000,000	-	(1,000,000)	1,000,000	15,960,000	14,960,000
(50,541)	(52,290)	(1,749)	(92,342)	(92,342)	-	(47,703,376)	(47,685,802)	17,574
2,162,922	18,121,173	15,958,251	5,055,281	4,055,081	(1,000,200)	2,914,274	18,074,820	15,160,546
671,969	933,137	261,168	(19,624,455)	(1,258,222)	18,366,233	(36,728,609)	15,353,024	52,081,633
10,768,980	10,768,980	-	32,120,101	32,120,101	-	110,865,566	110,865,566	-
\$ 11,440,949	\$ 11,702,117	\$ 261,168	\$ 12,495,646	\$ 30,861,879	\$ 18,366,233	\$ 74,136,957	\$ 126,218,590	\$ 52,081,633

(continued)

Leon County, Florida
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances—Budget and Actual
All Governmental Fund Types and Discretely Presented Component Unit
Year ended September 30, 2000
(Continued)

	Component Unit - Housing Finance Authority of Leon County			Totals (Memorandum Only) Reporting Entity		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 92,706,971	\$ 95,117,151	\$ 2,410,180
Licenses and permits	-	-	-	2,260,065	2,005,469	(254,596)
Intergovernmental	-	-	-	30,462,532	26,593,844	(3,868,688)
Charges for services	-	-	-	15,846,094	17,649,936	1,803,842
Fines and forfeitures	-	-	-	3,147,143	3,337,990	190,847
Interest	12,031	25,596	13,565	7,387,480	10,214,388	2,826,908
Miscellaneous	334,766	305,738	(29,028)	731,912	1,745,691	1,013,779
Total revenues	<u>346,797</u>	<u>331,334</u>	<u>(15,463)</u>	<u>152,542,197</u>	<u>156,664,469</u>	<u>4,122,272</u>
Expenditures:						
Current:						
General government	298,303	25,585	272,718	36,881,229	34,535,932	2,345,297
Public safety	-	-	-	45,657,712	44,442,674	1,215,038
Physical environment	-	-	-	9,963,516	7,870,695	2,092,821
Transportation	-	-	-	39,086,616	14,977,914	24,108,702
Economic environment	-	-	-	4,408,271	3,341,193	1,067,078
Human services	-	-	-	6,328,773	5,964,250	364,523
Culture and recreation	-	-	-	8,605,427	7,412,996	1,192,431
Capital outlay	-	-	-	28,049,810	11,427,400	16,622,410
Debt service:						
Principal	-	-	-	7,687,770	23,075,000	(15,387,230)
Interest and fiscal charges	-	-	-	5,467,462	6,032,462	(565,000)
Total expenditures	<u>298,303</u>	<u>25,585</u>	<u>272,718</u>	<u>192,136,586</u>	<u>159,080,516</u>	<u>33,056,070</u>
Excess of revenues over (under) expenditures	<u>48,494</u>	<u>305,749</u>	<u>257,255</u>	<u>(39,594,389)</u>	<u>(2,416,047)</u>	<u>37,178,342</u>
Other financing sources (uses):						
Operating transfers in	-	-	-	49,617,650	49,800,622	182,972
Proceeds from bonds	-	-	-	1,000,000	15,960,000	14,960,000
Operating transfers out	(60,176)	(60,176)	-	(47,763,552)	(47,745,978)	17,574
Total other financing sources (uses)	<u>(60,176)</u>	<u>(60,176)</u>	<u>-</u>	<u>2,854,098</u>	<u>18,014,644</u>	<u>15,160,546</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	<u>(11,682)</u>	<u>245,573</u>	<u>257,255</u>	<u>(36,740,291)</u>	<u>15,598,597</u>	<u>52,338,888</u>
Fund balances, October 1, 2000	<u>226,271</u>	<u>226,271</u>	<u>-</u>	<u>111,091,837</u>	<u>111,091,837</u>	<u>-</u>
Fund balances, September 30, 2001	<u>\$ 214,589</u>	<u>\$ 471,844</u>	<u>\$ 257,255</u>	<u>\$ 74,351,546</u>	<u>\$ 126,690,434</u>	<u>\$ 52,338,888</u>

See accompanying notes to financial statements.

Leon County, Florida
Combined Statement of Revenues, Expenses and
Changes in Retained Earnings
All Proprietary Fund Types
Year ended September 30, 2001

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
Operating revenues:			
Charges for services	\$ 5,976,066	\$ 3,709,456	\$ 9,685,522
Rental income	17,468	-	17,468
Miscellaneous	110,238	(62)	110,176
Total operating revenues	<u>6,103,772</u>	<u>3,709,394</u>	<u>9,813,166</u>
Operating expenses:			
Personal services	1,502,380	535,355	2,037,735
Contractual services	464,853	38,778	503,631
Supplies	191,408	500,764	692,172
Communication services	6,282	244,422	250,704
Insurance	8,004	1,416,375	1,424,379
Utility services	261,787	11,290	273,077
Depreciation	1,657,205	18,776	1,675,981
Other services and charges	2,602,665	371,268	2,973,933
Total operating expenses	<u>6,694,584</u>	<u>3,137,028</u>	<u>9,831,612</u>
Operating income (loss)	(590,812)	572,366	(18,446)
Nonoperating revenues:			
Taxes	1,177,446	-	1,177,446
Interest revenue	1,158,776	351,393	1,510,169
Operating transfers out	-	(2,054,644)	(2,054,644)
Total nonoperating revenues	<u>2,336,222</u>	<u>(1,703,251)</u>	<u>632,971</u>
Net income	1,745,410	(1,130,885)	614,525
Retained earnings, October 1, 2000	<u>14,552,439</u>	<u>4,483,741</u>	<u>19,036,180</u>
Retained earnings, September 30, 2001	<u>\$ 16,297,849</u>	<u>\$ 3,352,856</u>	<u>\$ 19,650,705</u>

See accompanying notes to financial statements.

Leon County, Florida
Combined Statement of Cash Flows
All Proprietary Fund Types
Year ended September 30, 2001

	Enterprise	Internal Service	Totals (Memorandum Only)
Cash flows from operating activities			
Operating income (loss)	\$ (590,812)	\$ 572,366	\$ (18,446)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation and amortization	1,657,205	18,776	1,675,981
Realized gains	(37,267)	(18,359)	(55,626)
Net (increase) decrease in:			
Receivables	(355,905)	2,951	(352,954)
Inventories	-	1,284	1,284
Increase (decrease) in:			
Accounts payable	147,014	32,803	179,817
Accrued liabilities	736	173	909
Estimated liability for closure	1,212,728	-	1,212,728
Other liabilities	-	133,867	133,867
Net cash provided by operating activities	<u>2,033,699</u>	<u>743,861</u>	<u>2,777,560</u>
Cash flows from noncapital financing activities			
Repayment of interfund loans	(573)	333,892	333,319
Operating transfers out	-	(2,054,644)	(2,054,644)
Tax proceeds	1,177,446	-	1,177,446
Net cash provided by noncapital financing activities	<u>1,176,873</u>	<u>(1,720,752)</u>	<u>(543,879)</u>
Cash flows from capital and related financing activities			
Acquisition and/or construction of capital assets	(731,835)	(815)	(732,650)
Net cash used in capital and related financing activities	<u>(731,835)</u>	<u>(815)</u>	<u>(732,650)</u>
Cash flows from investing activities			
Purchase of investments	(2,020,080)	-	(2,020,080)
Sale of investments	1,900,712	2,042,142	3,942,854
Interest received	770,672	344,515	1,115,187
Net cash provided by (used in) investing activities	<u>651,304</u>	<u>2,386,657</u>	<u>3,037,961</u>
Net (decrease) increase in cash and restricted cash	3,130,041	1,408,951	4,538,992
Cash at beginning of year	2,681,334	1,640,191	4,321,525
Cash at end of year	<u>\$ 5,811,375</u>	<u>\$ 3,049,142</u>	<u>\$ 8,860,517</u>
Noncash Investing, Capital and Financing Activities:			
Unrealized loss on fair value of investments	<u>\$ 310,440</u>	<u>\$ -</u>	<u>\$ 310,440</u>

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

Leon County, Florida

Notes to Financial Statements

September 30, 2001

1. Summary of Significant Accounting Policies

Leon County, Florida (the "County") is a political subdivision of the State of Florida and provides services to its residents in many areas, including Public Safety, Transportation, Recreation and Human Services. It is governed by an elected Board of County Commissioners (seven members) which is governed by state statutes and regulations. In addition to the members of the Board of County Commissioners, there are five elected Constitutional Officers: Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser and Supervisor of Elections. The Constitutional Officers maintain separate accounting records and budgets.

The accompanying financial statements present the combined financial position and combined results of operations of the various fund types and account groups and the combined cash flows of the proprietary fund types for the funds controlled by the Board, the County's Constitutional Officers and the County's component units.

The Board funds a portion, or in some cases, all of the operating budgets of the County's Constitutional Officers. The payments by the Board to fund the operating budgets of the Constitutional Officers are recorded as expenditures on the financial statements of the Board and as appropriations or charges for services on the financial statements of the Constitutional Officers. Accordingly, such amounts and the budget relating to those amounts have been eliminated in the accompanying combined financial statements.

The accounting policies of Leon County, Florida conform to generally accepted accounting principles as applicable to governments. The more significant accounting policies of Leon County, Florida are described below.

Reporting Entity

The concept underlying the definition of the reporting entity is that elected officials are accountable to their constituents for their actions. The reporting entity's financial statements should allow users to distinguish between the primary government (the County) and its component units. However, some component units, due to the closeness of their relationship with the County, should be blended as though they were part of the County. Otherwise, most component units should be discretely presented or in some cases, not included.

To accomplish this goal, the County's financial statements present the fund types and account groups of the County, including component units that have been blended, and provides an overview of the discretely presented component unit in a separate column.

Leon County, Florida

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Reporting Entity (continued)

As required by generally accepted accounting principles, the financial reporting entity consists of (1) the primary government (the County), (2) organizations for which the County is financially accountable, and (3) other organizations of which the nature and significance of their relationship with the County is such, that if excluded, would cause the entity's financial statement to be misleading or incomplete. The County is financially accountable when it appoints a voting majority of the organizations voting body and (a) it is able to impose its will on that organization or (b) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The County may be financially accountable if an organization is fiscally dependent on the County regardless of whether the organization has (a) a separately elected governing board, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board. Based on these criteria, County management examined all organizations which were legally separate in order to determine which organizations, if any, should be included in the County's financial statements. Management determined that the Housing Finance Authority of Leon County, and The Leon County Commission Governmental Leasing Corporation were the only organizations that should be included in the County's financial statements as component units.

Blended Component Unit

The Leon County Commission Governmental Leasing Corporation ("Leasing Corporation") was created as a Florida special purpose not-for-profit public corporation in accordance with Chapter 617, Florida Statutes, following the adoption of a resolution by the Board of County Commissioners, Leon County, Florida (the "Board"). The operations of the Leasing Corporation are reported within the Board's Internal Service Fund at September 30, 2001. The Corporation's Board of Directors consists of the seven member Leon County, Board of County Commissioners.

As of September 30, 1999, the purpose for which the Leasing Corporation was formed has been fulfilled and the lease with the Board has expired. The fund equity remaining at September 30, 2001, represents the original capital contribution by the Board's general fund. The contributed capital will be refunded upon Board approval to liquidate the Leasing Corporation. Separate financial information for the Leon County Commission Governmental Leasing Corporation is available at the County Courthouse, Monroe Street, Room 313, Tallahassee, Florida 32301.

Leon County, Florida

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Discretely Presented Component Unit

The Housing Finance Authority of Leon County (“Authority”) was created as a Florida public corporation in accordance with the Florida Housing Finance Authority Law, Part IV of Chapter 159, Florida Statutes (1979), following the adoption of an ordinance (#80-39) by the Board of County Commissioners of Leon County, Florida (“the Board”). The Authority is a Dependent Special District as defined in Chapter 89-169, Laws of Florida, whose governing body is appointed by the Board of County Commissioners.

The Authority’s governing board is appointed by the Board of County Commissioners; the budget is approved by the Board; all bonds issued and contracts entered into must be approved by the Board; the Board may, at its sole discretion, and at anytime, alter or change the structure, organization, programs or activities of the Authority, including the power to terminate the Authority; and the Board maintains the books and records of the Authority. In conformity with generally accepted accounting principles, the financial statements of the Authority have been included as a discretely presented component unit. As such, the component unit column in the combined financial statements presents the financial data of the Authority. All transfers out from the Authority are made to the County’s general fund. This unit is reported in a separate column to emphasize that it is legally separate from the Board. (See Note 12).

Because the component unit has been reported as if it is part of the County, there are limited instances where special note reference or separation will be required. If no separate note reference or categorization is made, the user should assume that information presented is equally applicable. The component unit’s presentation consists of the Authority’s general fund. Separate financial information for the Housing Finance Authority is available at the County Courthouse, Monroe Street, Room 313, Tallahassee, Florida 32301.

Basis of Presentation

The financial activities of the County are recorded in separate funds and account groups, each of which is considered a separate accounting entity. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance - related legal and contractual provisions.

The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The various funds are grouped, in the financial statements in this report, into three broad fund categories, eight generic fund types and two account groups as follows:

Leon County, Florida

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Basis of Presentation (continued)

Governmental Fund Types

- General Fund — The General Fund is the general operating fund of the County. This fund is used to account for all financial transactions not required to be accounted for in another fund. All general operating revenues which are not restricted or designated by outside sources are recorded in the general fund.
- Special Revenue Funds — These funds are used to account for special assessments and specific governmental revenue sources other than major capital projects that are restricted by law or administrative action to expenditures for specific purposes. The County has 26 special revenue funds.
- Debt Service Funds — These funds are used to record the funding and payment of principal and interest on debt reported in the General Long-Term Debt Account Group. The County has 10 debt service funds.
- Capital Projects Funds — These funds are used to account for the acquisition or construction of major capital facilities other than those financed by the Proprietary Funds. The County has 7 capital projects funds.

Proprietary Fund Types

- Enterprise Fund — This fund is used to report operations that provide services which are financed primarily by user charges where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes. The enterprise funds consist of the Landfill Operating Fund, the Recycling Fund and the Amtrak Fund.
- Internal Service Funds — These funds account for goods or services provided by various departments to other departments of the County on a cost-reimbursement basis. These funds consist of the Motor Pool Fund, the Communication Trust Fund, the Insurance Service Fund and the Leon County Commission Governmental Leasing Corporation (master lease) Fund.

Leon County, Florida

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Basis of Presentation (continued)

Fiduciary Fund Types

- Agency Funds — These funds account for assets held by the County as an agent for individuals, private organizations and/or other governmental units. These are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.
- Expendable Trust Fund — This fund is used to account for the operations of the commissary operated for the benefit of County jail inmates whereby the County is under no obligation to maintain the trust principal.

Account Groups

- General Fixed Assets Account Group — This account group accounts for all fixed assets of the County, except for the fixed assets of the Proprietary Funds. Public domain general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems are not capitalized.
- General Long-Term Debt Account Group — This account group presents the balance of any general and special obligation bonds, capital lease obligations, the liability for compensated absences and the liability for arbitrage rebate expected to be financed from governmental funds. Proprietary fund debt is accounted for in the proprietary funds.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the general-purpose financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Governmental Funds measurement focus is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources rather than upon net income determination). The accompanying general-purpose financial statements have been prepared using the modified accrual basis of accounting for all Governmental Funds. Accordingly, revenues are recognized when measurable and available.

Leon County, Florida

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Basis of Accounting (continued)

In applying the “susceptible to accrual” concept to intergovernmental revenues (grants, entitlements and shared revenues), the legal and contractual requirements of the numerous individual programs are used as guidance. There are essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be earned by the County; therefore, revenues are recognized when the expenditures are recorded. In the other, monies are essentially unrestricted as to purpose of expenditure and revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if they meet the criterion of availability.

Licenses and permits, charges for services, fines and forfeitures and other revenues are recorded as revenues when received in cash because they are generally not measurable until actually received. Property taxes levied for the 2001 calendar year are not considered available at September 30, 2001, since a legally enforceable claim did not exist as of that date and those revenues are not collected in sufficient time thereafter to be used for fiscal 2001 expenditures.

Expenditures are generally recorded when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recorded when due.

The financial statements of the Proprietary Funds reflect the flow of economic resources measurement focus and are prepared on the accrual basis of accounting. Their revenues are recognized when earned and their expenses are recognized at the time liabilities are incurred. Governmental Accounting Standard Board (“GASB”) Statement No. 20, *“Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting,”* offers the option of either following all Financial Accounting Standards Board (“FASB”) standards issued after November 30, 1989, unless the latter conflict with or contradict GASB pronouncements, or not following FASB standards issued after such date. The Proprietary Funds do not apply all FASB statements and interpretations issued after November 30, 1989.

Budgets and Budgetary Accounting

Florida Statutes, Chapter 129, Section 129.01 (2) (b), requires that “...the receipts division of the budget shall include ninety-five percent of all receipts reasonably expected to be anticipated from all sources, including taxes to be levied, and one hundred percent of the amount of the balances, both of cash and liquid securities, estimated to be brought forward at the beginning of the fiscal year.” The County has complied with the provisions of the above Florida Statutes.

Leon County, Florida

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Budgets and Budgetary Accounting (continued)

Annual budgets for the governmental fund types and the Housing Finance Authority of Leon County are adopted on a basis consistent with generally accepted accounting principles. Budgets are not adopted for the fiduciary funds. The legal level of budgetary control is at the fund level; however, budgets are monitored at varying levels of detail. All annual appropriations lapse at fiscal year end, although the County expects to honor purchase orders and contracts in process, subject to authority provided in the subsequent year's budget.

The budget information, as amended, presented in the financial statements was prepared on the modified accrual basis of accounting. All Board authorized amendments to the applicable budget originally approved, have been incorporated into the data reflected in the financial statements. The Board made several supplemental budgetary appropriations throughout the year.

The County uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. On or before May 1 of each year, the Clerk of Courts, Sheriff, and Supervisor of Elections submits to the Board a tentative budget for the ensuing fiscal year. The tentative budget includes proposed expenditures and funding sources.
2. Florida Statutes, Chapter 195.087, governs the preparation, adoption and administration of the annual budget of the Property Appraiser and Tax Collector. The proposed operating budget is presented to the Board of County Commissioners on or before June 1 of each year by the Property Appraiser and on or before August 1 of each year by the Tax Collector. Their budgets are simultaneously submitted to the State of Florida, Department of Revenue, from which the approval of the budget of the Property Appraiser and Tax Collector must emanate.
3. On or before July 15 of each year, or within 15 days after the receipt of certified taxable property values from the Property Appraiser, whichever occurs last, the Office of Management and Budget, presents to the Board a proposed budget for the fiscal year commencing the following October 1. Pursuant to the provisions of Section 129.01, Florida Statutes, the proposed budget as submitted contains balanced statements of estimated revenues (including unexpended fund balances to be carried forward) and proposed appropriations for each fund required to be presented by law or by sound financial practices, including the General, Special Revenue, Debt Service, and Capital Projects funds.

Leon County, Florida

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Budgets and Budgetary Accounting (continued)

4. The Board shall require such changes to be made as it shall deem necessary, provided the budget remains in balance and subject to the notice and hearing requirements of Section 200.065 of the Florida Statutes and the budget preparation and adoption procedures, as defined in Section 129.03 of the Florida Statutes.
5. Following the successful completion of the above referenced Public hearings, the Board advertises and subsequently conducts a second Public hearing to finally adopt a millage rate and budget for each the taxing entities under their jurisdiction. These Public hearings are ordinarily held prior to October 1, of each year. If, however for some reason the Board is unable to finally adopt a budget prior to October 1, state law permits the readoption by resolution of the budget of the preceding year as an interim measure. Although the state law requires two Public hearings the Board in its' effort to get as much citizen input as possible has a Public hearing prior to the adoption of a tentative millage.
6. Pursuant to the provisions of Section 129.07, Florida Statutes, the Board of County Commissioners is prohibited from expending or contracting for the expenditure of any amount in excess of the total amount budgeted in any fund. It is, however, legally permissible at the present time for the budgets of individual departments included within a particular fund to be overexpended in total without requiring mandatory action by either the Board of County Commissioners, the Clerk of the Circuit Court, as Clerk to the Board of County Commissioners (and finance officer), or the County Administrator (as budget officer). Transfers of appropriate amounts between funds require approval of the Board of County Commissioners.
7. Adoption and execution of the budgets of the Clerk of the Circuit and County Courts, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector are governed in accordance with applicable provisions of the Florida Statutes.
8. Formal budgetary integration at the object level is used as a management control device for all governmental funds of the County for which annual budgets are adopted, including the General, Special Revenue, Debt Service, and Capital Projects funds. Pro-forma project length budgets are provided to the Board for certain Capital Projects for informational purposes only. The level at which expenditures may not legally exceed appropriations is the fund level.

Leon County, Florida

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Encumbrances

Commitments related to unperformed contracts for goods and services are recorded as encumbrances. They do not constitute expenditures or liabilities. Encumbrances are recorded as reservations of fund balance for the subsequent year's appropriation. Encumbrances lapse at year-end and are reappropriated as part of the following year's budget.

Cash and Investments

Cash for all funds is pooled to facilitate cash management. Cash equivalents are considered to be short-term investments with original maturities of three months or less. Cash includes amounts in demand deposits.

Investments consist of the following:

- 1) U.S. Government obligations and repurchase agreements (collateralized by government securities) which are stated fair value;
- 2) investments administered by the Florida State Board of Administration which are stated at amortized cost, which approximates value of the pool shares; and,
- 3) commercial paper of prime quality and bankers' acceptances, which were carried at fair value.

Short-Term Interfund Receivable/Payables

During the course of operations, numerous transactions occur between individual funds for services rendered or goods provided resulting in receivables and payables, which are classified as "due from other funds" or "due to other funds" on the balance sheet.

Advances to Other Funds

Noncurrent portions of long-term interfund receivables are reported as advances. The advances are offset equally by a reservation of fund balance, which indicates that they are not available for appropriation because they do not constitute expendable available financial resources.

Inventories

Inventories in the General Fund, Internal Service Funds and Expendable Trust Fund consist of expendable supplies held for consumption. These items are considered expenditures/expenses when used. Inventories are stated at an average unit cost.

Leon County, Florida

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Restricted Assets

Certain investments are set aside in the Debt Service Fund for repayment of revenue bonds. These resources are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The balance in the extraordinary loss fund risk pool held by the Florida Association of Counties Trust (FACT) is set aside in the Internal Service Fund to fund future general liability claims in the Trust. Investments that are held in escrow in accordance with the Florida Administrative Code requirement for landfill closure and post-closure costs are shown as restricted in the Enterprise Fund.

Fixed Assets

Fixed assets purchased in the governmental fund types are recorded as expenditures at the time of purchase. Such assets are reported at cost in the General Fixed Assets Account Group. Donated assets are recorded at fair market value at the date of donation in the General Fixed Assets Account Group. Certain governmental improvements, including roads, bridges, curbs and gutters, and sidewalks are not recorded in the General Fixed Asset Account Group. Depreciation is not recorded in the General Fixed Assets Account Group.

Fixed assets acquired in the Proprietary Funds are capitalized at cost. Gifts or contributions are recorded at fair market value at the time received. Depreciation on property and equipment in the Proprietary Funds is computed using the straight-line method over the estimated useful lives.

The general fixed assets used in the operations of the Board of County Commissioners, Property Appraiser, Tax Collector, Clerk of the Circuit and County Courts and Supervisor of Elections and the real property used by the Sheriff are accounted for by the Board of County Commissioners as the Board holds legal title and is accountable for them under Florida law.

The Sheriff is accountable for and thus maintains general fixed asset records pertaining to equipment used in his operations. These assets have been combined with the Board's general fixed assets in the General Fixed Assets Account Group.

Liability for Compensated Absences

Employees of the County are granted annual leave in varying amounts based on length of service. Annual leave may not be accumulated over 240 hours. Upon termination of employment, the employee can receive a cash benefit, based upon the employee's current wage rate and the annual leave not taken.

Leon County, Florida

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Liability for Compensated Absences (continued)

Sick leave is accumulated at the rate of one day for each full calendar month of continuous employment. One quarter of the employee's accumulated sick leave is paid upon termination of employment.

Vested or accumulated annual leave and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated annual leave and sick leave that are not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Debt Account Group.

Executive Service Plan

Executive service and senior management employees of the Board of County Commissioners are entitled to one month's severance pay if terminated within two years of employment. Severance pay is increased by one month's salary for each additional year of employment after the second year up to a maximum of six months' salary. Amounts of severance pay that are not expected to be liquidated with expendable available financial resources are reported in the General Long Term Debt Account Group.

Fund Equity

Contributed capital accounted for in the Proprietary Fund types represent contributions from other funds or governmental entities. The contributions are to establish such funds or to finance fixed asset additions, inventory acquisitions or other specific expenses. There were no changes to contributed capital during the fiscal year. Depreciation expense on the contributed fixed assets is reflected in the respective statements of revenues, expenses and changes in retained earnings.

Reserves represent either those portions of fund equity not available for appropriation of expenditure or those portions legally segregated for a specific future use. Designated fund balances represent tentative managerial plans or intent for future use of financial resources.

Common Expenses

Certain expenses which are common to the Board and all Constitutional Officers are reported as expenditures of the Board of County Commissioners and, therefore, are not budgeted by or allocated to the other Constitutional Officers. These are occupancy costs, property insurance, utilities (except telephone and jail utilities) and janitorial services.

Leon County, Florida

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Memorandum Only - Totals

Totals columns on the accompanying general purpose financial statements are captioned as Memorandum Only because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

2. Property Taxes

Under Florida Law, the assessment of all properties and the collection of all county, municipal, special taxing districts and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of the State regulating tax assessment are also designed to assure a consistent property valuation method statewide. State statutes permit counties to levy property taxes at a rate of up to 10 mills. The tax levy of Leon County is established by the Board prior to October 1 of each year. The millage rate collected by the County during the current fiscal year was 8.58 mills. Additionally, effective October 1, 2000, the County approved the implementation of a Fire Municipal Services Taxing Unit to be assessed to County residents at a millage rate of 1.39 mills.

All property is reassessed according to its fair market value as of January 1 of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all of the appropriate requirements of State statutes.

All taxes are due and payable on November 1 of each year, or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January and 1% in the month of February. The taxes paid in March are without discount. No accrual for the property tax levy becoming due in November 2001 is included in the accompanying general purpose financial statements, since such taxes are collected to finance expenditures of the subsequent period.

On or prior to June 1, following the tax year, certificates are sold for all delinquent taxes on real property in accordance with the laws of Florida. After sale, tax certificates bear interest of 18% per year or at any lower rate bid by the buyer. Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years.

Delinquent taxes on personal property bear interest at 18% per year until the tax is satisfied either by seizure and sale of the property or by the seven-year statute of limitations. Since tax certificates were sold for substantially all current year delinquent property taxes, there were no material property taxes receivable at September 30, 2001.

Leon County, Florida

Notes to Financial Statements (continued)

3. Cash and Investments

Cash

Cash deposits at September 30, 2001 consist of cash on hand and demand deposit accounts with banks designated by the State Treasurer as qualified public depositories. For the purposes of the statement of cash flows, cash for the Internal Service Fund is comprised of cash and cash with fiscal agent totaling \$3,049,142.

At September 30, 2001, the carrying amount of the County's deposits was \$63,781,013 and the bank balances were \$72,196,641. Deposits whose values exceed the limits of Federal depository insurance are entirely insured or collateralized pursuant to Chapter 280 of the Florida Statutes, "Florida Security for Public Deposits Act." Under the Act, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depository's collateral pledging level. The pledging level may range from 50% to 125% depending upon the depository's financial condition and establishment period. All collateral must be deposited with an approved financial institution. Any losses to public depositories are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

The cash with fiscal agent reported in the trust and agency fund is for Board prepaid preferred health insurance premiums.

Investments

The County is authorized to invest in all State-approved investments which include:

1. Local Government Surplus Funds Trust Fund administered by the State Board of Administration;
2. Bonds, notes or other obligations of the United States or those guaranteed by the United States or for which the credit of the United States is pledged;
3. Bonds, notes or other obligations of the State of Florida or any municipality or political subdivision thereof;

Leon County, Florida

Notes to Financial Statements (continued)

3. Cash and Investments (continued)

Investments (continued)

4. Interest-bearing time deposits or savings accounts in banks or savings and loan associations organized under the laws of the State of Florida or organized under the laws of the United States doing business and situated in this State;
5. Obligations of the Federal Farm Credit Banks; the Federal Home Loan Mortgage Corporation, including participation certificates; the Federal Home Loan Bank or its district banks; and obligations guaranteed by the Government National Mortgage Association;
6. Securities of, or other interests in, any open-end or closed-end management type investment company or investment trust registered under the Investment Company Act of 1940, provided the portfolio of such investment company or investment trust is limited to United States Government obligations and to repurchase agreements fully collateralized by United States Government obligations;
7. Commercial paper of prime quality; and
8. Bankers acceptances.

There were no violations of this policy during the fiscal year. During portions of the fiscal year ended September 30, 2001, the County carried all of the investment types described above except for securities of any open-end or closed-end management type investment company or investment trust.

The County has certain banking arrangements that provide for the daily cash balances to be invested in an overnight repurchase agreement. At September 30, 2001, the interest rate related to these arrangements was 2.6%.

Restricted investments include \$5,043,569 of investments in the Enterprise Fund (Note 11) and \$20,767 of investments in the Internal Service Fund (Note 8).

Leon County, Florida

Notes to Financial Statements (continued)

3. Cash and Investments (continued)

Investments (continued)

The County's investments at September 30, 2001 are categorized in the following table to give an indication of the level of risk assumed.

Type	Risk Category			Carrying Amount
	1	2	3	
Government Agencies	\$ 22,792,356	\$ —	\$ —	\$ 22,792,356
Corporate Bonds	14,112,053	—	—	14,112,053
Repurchase Agreements (collateralized by government securities)	—	—	7,421,511	7,421,511
United States Treasury Notes	22,164,791	—	—	22,164,791
	<u>\$ 59,069,200</u>	<u>\$ —</u>	<u>\$ 7,421,511</u>	
Local Government Surplus Trust Fund				27,477,573
Florida Association of Counties Trust Fund				<u>20,767</u>
				<u>\$ 93,989,051</u>

Category 1 includes investments that are insured or registered or for which the County or its agent in the County's name holds the securities. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent, but not in the County's name.

The investments in the Local Government Surplus Funds Trust Fund (LGSF), administered by the State Board of Administration (SBA), and the Florida Association of Counties Trust Fund are not categorized above, as they are not evidenced by securities that exist in physical or book entry form. Investment income of the Local Government Surplus Trust Fund is allocated on a pro-rata basis using the weighted average investment balance per fund. The LGSF is an external investment pool that is not a registrant with the Securities and Exchange Commission (SEC); however, the SBA has adopted operating procedures consistent with the requirements for an SEC Rule 2a-7 fund. The LGSF is governed by Chapter 19-7 of the *Florida Administrative Code*, which identifies the Rules of the SBA. These rules provide guidance and establish the general operating procedures for the administration of the LGSF. Additionally, the Office of the Auditor General performs the operational audit of the activities and investments of the SBA. The County's fair value of its position in the pool approximates its value of the pool shares.

Leon County, Florida

Notes to Financial Statements (continued)

3. Cash and Investments (continued)

Investments (continued)

There were no losses during the period due to default by counter parties to investment transactions. Due to higher cash flows at certain times during the fiscal period, the County's carrying value of certain investments included in risk category 3 above was significantly higher than that at September 30, 2001.

4. Fixed Assets

A summary of changes in general fixed assets for the year ended September 30, 2001 follows:

	October 1, 2000	Additions	Reductions	September 30, 2001
Land	\$ 14,084,006	\$ 152,117	\$ —	\$ 14,236,123
Buildings and improvements	122,647,764	2,344,290	—	124,992,054
Equipment:				
Sheriff	15,791,946	1,154,206	(774,979)	16,171,173
Board of County Commissioners	18,117,840	3,801,760	(2,843,470)	19,076,130
Construction-in-progress	4,108,295	3,911,668	(1,476,350)	6,543,613
Total	\$ 174,749,851	\$11,364,041	\$ (5,094,799)	\$ 181,019,093

The amount and estimated useful lives of the major classifications of Proprietary Fund fixed assets at September 30, 2001 are summarized below:

	Enterprise	Internal Service	Lives In Years
Land	\$ 2,409,844	\$ —	—
Buildings and improvements	11,836,392	236,261	4.5 - 30
Equipment	3,997,388	7,080,421	5 - 20
Construction in Progress	314,931	—	—
	18,558,555	7,316,682	
Accumulated depreciation	(11,193,966)	(7,262,620)	
	\$ 7,364,589	\$ 54,062	

Leon County, Florida

Notes to Financial Statements (continued)

5. Long-Term Debt

A. A summary of changes in the long-term debt of the County follows:

	Balance October 1, 2000	Additions (Reductions)	Balance September 30, 2001
General Long-Term Debt Account Group			
Special revenue debt:			
Capital Improvement Revenue Bonds, Series 1998A	\$ 9,710,000	\$ —	\$ 9,710,000
Capital Improvement Revenue Bonds, Series 1997	6,355,000	(250,000)	6,105,000
Refunding Revenue Bonds, Series 1993	8,140,000	(745,000)	7,395,000
Capital Improvement and Refunding Revenue Bonds, Series 1988	1,605,000	(420,000)	1,185,000
Infrastructure Sales Surtax Revenue Bonds, Series 1991	19,950,000	(19,950,000)	—
Capital Improvement Refunding Revenue Bonds, Series 1998B	26,595,000	(1,475,000)	25,120,000
Capital Improvement Refunding Revenue Bonds, Series 1999	29,675,000	(235,000)	29,440,000
Sunshine State Governmental Financing Commission	—	15,960,000	15,960,000
Total special revenue debt	102,030,000	(7,115,000)	94,915,000
Capital lease obligations	3,875,000	(1,863,500)	2,011,500
Liability for compensated absences	7,781,133	142,303	7,923,436
Arbitrage rebate liability	25,000	—	25,000
	\$113,711,133	\$ (8,836,197)	\$ 104,874,936

Total interest costs incurred for general long-term debt by the County for the year ended September 30, 2001 were \$5,687,783.

Leon County, Florida

Notes to Financial Statements (continued)

5. Long-Term Debt (continued)

B. A summary of each special revenue debt obligation outstanding at September 30, 2001 is as follows:

	Outstanding at September 30, 2001
<p>\$9,710,000, Capital Improvement Revenue Bonds, Series 1998A, to (i) fund a bond reserve, (ii) pay the bond issuance costs, and (iii) pay a portion of the cost of constructing certain capital improvements within the County, including improvement to parks and recreation, fleet management, public works and library facilities. The bonds dated May 1, 1998, are in denominations of \$5,000 each and bear interest of 5% per annum. The interest on the bonds is payable on April 1, and October 1, beginning October 1, 1998. The bond principal matures serially on October 1 of each year beginning October 1, 2014.</p>	<p>\$ 9,710,000</p>
<p>\$7,255,000, Revenue Bonds, Series 1997, to (i) pay a portion of the cost for restoration of certain lakes in Leon county, (ii) to fund bond reserves, and (iii) pay bond issuance cost. The bonds, dated June 1, 1997 are in denominations of \$5,000 each and bear interest from 4.25% to 5.25% per annum. The interest on the bonds is payable on April 1, and October 1, beginning October 1, 1997. The bond principal matures serially on October 1, of each year beginning October 1, 1997. There are also term bonds maturing in 2017.</p>	<p>6,105,000</p>
<p>\$12,680,000, Refunding Revenue Bonds, Series 1993, to (I) advance refund a portion of the County's outstanding Capital Improvement Refunding Revenue Bonds, Series 1988 and a portion of the County's outstanding Capital Improvement Revenue Bonds, Series 1989, (ii) fund the Reserve Account and (iii) pay a portion of the costs of issuance of the Series 1993 Bonds. The Bonds, Dated May 15, 1993, are in denominations of \$5,000 each and bear interest from 3.90% to 5.50% per annum. The interest on the bonds is payable on April 1 and October 1, beginning October 1, 1993. The bond principal matures serially on October 1 of each year beginning October 1, 1996.</p>	<p>7,395,000</p>
<p>\$28,395,000 Capital Improvement and Refunding Revenue Bonds, Series 1998B, to: (i) refund the Capital Improvement Anticipation Notes, Series 1991 and (ii) pay the bond issuance costs. The bonds, dated July 6, 1999, are in denominations of \$5,000 each and bear interest of 5.25% per annum. The interest on the bonds is payable on April 1 and October 1, beginning October 1, 1999. The bond principal matures serially on October 1 of each year beginning October 1, 1999.</p>	<p>25,120,000</p>

Leon County, Florida

Notes to Financial Statements (continued)

5. Long-Term Debt (continued)

**Outstanding at
September 30,
2001**

\$9,728,972, Capital Improvement and Refunding Revenue Bonds, Series 1988, to refund the Capital Improvement Refunding Revenue Bonds, Series 1985 A, fund a bond reserve, pay the bond issuance costs, and pay a portion of costs of the County's library facility and other County approved capital improvements. The bonds, dated October 1, 1988, are in denominations of \$5,000 each and bear interest from 6.5% to 7.35% per annum. The interest on these bonds is payable on April 1 and October 1, beginning April 1, 1989. The bond principal matures serially on October 1 of each year beginning October 1, 1994. However, the next principal payment is not due until October 1, 2001.

1,185,000

\$29,900,000, Capital Improvement Revenue Bonds, Series 1999, to (i) pay the costs of certain capital improvements in Leon County, (ii) to fund bond reserves, and (iii) pay bond issuance costs. The bonds, dated June 1, 1999 are in denominations of \$5,000 each and bear interest from 3.5% to 5.25% per annum. The interest on the bonds is payable on April 1, and October 1, beginning October 1, 1999. The bond principal matures serially on October 1, of each year beginning October 1, 1999. There are also term bonds maturing in 2017.

29,440,000

The Capital Improvement Revenue Bonds, Series 1998A, 1999 and 1997, Refunding Revenue Bonds, Series 1993, the Capital Improvement and Refunding Revenue Bonds, Series 1998B, and Capital Improvement Revenue Bonds, Series 1988 are parity bonds payable from and secured by a lien upon certain non-ad valorem revenue. The pledged revenues include the Local Government Half-Cent Sales Tax, Guaranteed Entitlement, Race Track Funds and other miscellaneous non-ad valorem revenue sources.

Loan payable to the Sunshine State Governmental Financing Commission. Principal and interest payments are due annually beginning October 1, 2002 through 2004. Interest is calculated at a rate of 3.38%. The loan is secured by the infrastructure sales surtax revenue.

15,960,000

Total Special Revenue Debt

\$ 94,915,000

Sunshine State Governmental Financing Commission

The Sunshine State Governmental Financing Commission (the "Commission") was created in November 1985, initially by the City of Tallahassee, Florida and the City of Orlando, Florida. As of September 30, 2001, twelve cities and three counties are members of the Commission. Three cities participate as non-members.

Leon County, Florida

Notes to Financial Statements (continued)

5. Long-Term Debt (continued)

As a joint venture among the member governmental units, the Commission enables a limited number of qualifying governments to participate in pooled debt financings with pricing and cost structures not normally available to governmental entities acting individually. Loan obligations from the Commission are reflected as debt by the participating governmental units.

The Board has no obligation and minimal event risk associated with the Commission other than the repayment of its loan from the Commission.

Financial statements may be obtained from the Commission.

C. Special Revenue Debt Bond Covenants:

Capital Improvement Revenue Bonds, Series 1999, 1998A and Series 1997; Refunding Revenue Bonds, Series 1993; Capital Improvement and Refunding Bonds, Series 1998B and 1988

These parity Bonds' Resolutions provide for:

1. Establishment and maintenance of various funds —
 - a. A Revenue Fund to record the receipt of revenues pledged for debt service;
 - b. A Debt Service Fund to record all debt service requirements of the issue which includes principal, interest and reserve requirements;
2. Restrictions on the use of cash from operation in order of priority —
 - a. Deposits are made to the Revenue Fund to meet current operations:
 - b. Deposits to the Debt Service Fund are required to be made monthly, equal to one-sixth (1/6) of the interest becoming due on the next semi-annual interest payment date and one-twelfth (1/12) of the principal becoming due to the next principal maturity date.
3. Early redemption —

The bonds are subject to early redemption at call rates varying from 100% to 102% of their face value.

Leon County, Florida

Notes to Financial Statements (continued)

5. Long-Term Debt (continued)

4. Investment restrictions and reserve accounts —

Refunding Revenue Bonds, Series 1993

Monies on deposit in the Revenue Fund and Debt Service Fund may be invested in Permitted Investments which shall mature or which shall be subject to redemption not later than the date when the monies on deposit will be required for the purpose intended. Monies in the Reserve Account may be invested in Permitted Investments maturing no later than five years from the date of the investment.

The County has covenanted to maintain on deposit a reserve requirement in an amount equal to the maximum amount required to be deposited without regard to investment earnings during any Bond Year, plus the amount required to pay all fees due and payable during such Bond Year to the Registrar and Paying Agent.

*Capital Improvement and Refunding Revenue Bonds, Series 1991 and Series 1988;
Capital Improvement Revenue Bonds, Series 1999, 1998A and 1997:*

Monies on deposit in the Revenue Fund and Debt Service Fund may be invested in securities which mature or which shall be subject to redemption not later than the dates on which the monies on deposit will be needed for their specified purpose. Monies in the Reserve Account may be invested in securities which mature not later than the date of the last maturity of any of the outstanding bonds.

The County has covenanted to maintain on deposit a reserve requirement which is equal to the lesser of the maximum bond service requirement or 125% of the average bond service requirement becoming due in any bond year.

Leon County, Florida

Notes to Financial Statements (continued)

5. Long-Term Debt (continued)

D. A Schedule of Debt Service Requirements, including principal and interest, is as follows:

	Year ending September 30				
	2002	2003	2004	2005	2006
Capital Improvement Revenue Bonds, Series 1998A	\$ 485,500	\$ 485,500	\$ 485,500	\$ 485,500	\$ 485,500
Capital Improvement Revenue Bonds, Series 1997	564,873	563,432	566,283	563,457	564,887
Refunding Revenue Bonds, Series 1993	437,592	1,705,093	1,712,443	1,709,902	1,709,455
Capital Improvement Revenue Refunding Bonds, Series 1998B	2,873,800	2,872,162	2,871,325	2,876,025	2,880,737
Capital Improvement and Refunding Revenue Bonds, Series 1988	1,272,097	—	—	—	—
Sunshine State Governmental Financing Commission	5,699,448	5,675,040	5,675,562	—	—
Capital Improvement Revenue Bonds, Series 1999	1,717,958	1,728,557	1,718,103	1,717,584	1,711,189
Total Debt Service	\$ 13,051,268	\$ 13,029,784	\$ 13,029,216	\$ 7,352,468	\$ 7,351,768

Leon County, Florida

Notes to Financial Statements (continued)

Thereafter	Total Payments	Less: Interest	Principal
\$ 14,352,200	\$ 16,779,700	\$ 7,069,700	\$ 9,710,000
6,208,463	9,031,395	2,926,395	6,105,000
1,714,375	8,988,860	1,593,860	7,395,000
20,117,987	34,492,036	9,372,036	25,120,000
—	1,272,097	87,097	1,185,000
—	17,050,050	1,090,050	15,960,000
38,440,063	47,033,454	17,593,454	29,440,000
<u>\$ 80,833,088</u>	<u>\$ 134,647,592</u>	<u>\$ 39,732,592</u>	<u>\$ 94,915,000</u>

Leon County, Florida

Notes to Financial Statements (continued)

5. Long-Term Debt (continued)

E. Refunded Obligations

The County has refunded certain obligations by placing amounts into an escrow account which will be invested so that the accumulated investment and interest earnings will be sufficient to pay the remaining principal and interest on the refunded obligations as they become due. Although the refunded obligations are not shown as liabilities of the County the escrow agreement states that in the unlikely event that the accumulated funds in the escrow accounts are insufficient to meet required debt service payments, the County would be required to fund any deficiency. At September 30, 2001, general long-term debt special revenue bonds are considered defeased as follows:

Capital Improvement Revenue Refunding Bonds, Series 1991	\$ 25,720,000
Capital Improvement Revenue Bonds, Series 1989	3,345,000
Capital Improvement and Refunding Revenue Bonds, Series 1988	
Current interest bonds	680,000
Capital appreciation bonds	4,724,454
Capital Improvement and Refunding Revenue Bonds, Series 1986	23,645,000
Capital Improvement Bonds, Series 1977	645,000
Capital Improvement Bonds, Series 1976	2,905,000
	<u>\$ 61,664,454</u>

6. Capital Lease Obligations

The Board has entered into a lease agreement as lessee for financing the acquisition of approximately 45 acres of land on Lake Jackson at a total purchase price of \$4,200,000. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, a liability of \$3,875,000 has been recorded in the general long-term debt account group, which represents the present value of the future minimum lease payments as of the inception date. Additionally, land in the amount of \$4,200,000 has been recorded in the general fixed asset account group. The lease carries a variable interest rate equal to the Bank of America's prime rate.

During the fiscal year ended September 30, 2001, the Board paid \$1,863,500 in principal reductions and \$176,344 in interest associated with this capital lease. Subsequent to September 30, 2001, but prior to the issuance of the financial statements, the Board received a grant from the Florida Communities Trust in the amount of \$1,983,514 to pay off the lease and obtain title to the land. As part of the closing agreement, the Board paid \$331,942 and agreed to use the land only for purposes specified in the grant.

Leon County, Florida

Notes to Financial Statements (continued)

7. Employees' Retirement Plan

All full-time employees of the Board are eligible to participate in the Florida Retirement System ("System"), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS) administered by the State of Florida Department of Management Services, Division of Retirement.

The 1997 Legislature passed legislation that established a new benefit program for all eligible FRS members effective July 1, 1998. The Deferred Retirement Option Program (DROP) will allow members to have their retirement benefits deposited monthly into their DROP account, earning interest, while simultaneously continuing to work (but not earning additional credit for retirement). The maximum DROP period is sixty months. At the end of the DROP period, the DROP account is distributed to the member; however, the member must terminate employment or lose their DROP benefit. Benefits are determined by category and length of service as follows:

Membership Category	Benefit	Vesting	Employer Contribution Rate	
			July 1, 2000	July 1, 2001
Regular Class	Normal retirement at age 62 or at least 30 years of service: 1.60% times average compensation (five highest years) times years of creditable service.	After ten years creditable service.	9.15%	7.30%
Senior Management Class	Normal retirement at seven years and age 62: 2.00% times average compensation (five highest years) times years of creditable service.	After seven years creditable service.	11.13%	9.28%
Special Risk (sworn employees)	Normal retirement at age 55, or 25 years of special risk service: 2% to 3% times average compensation (five highest years) times years of creditable service.	After ten years of creditable service.	20.29%	18.44%
Elected County Officers' Class (ESCOC) - Non-judicial	Normal retirement at eight years ESCOC service and age 62: 3.00% times average compensation (five highest years) times years of creditable service.	After eight years creditable service.	16.99%	15.14%
Deferred Retirement Option Program (DROP)	Retirement benefit paid to DROP where it earns 6.5% interest, tax deferred, for up to five years while the member continues to work.	Available to vested members at normal retirement age or date.	12.50%	12.67%

Leon County, Florida

Notes to Financial Statements (continued)

7. Employees' Retirement Plan (continued)

The retirement contribution rate includes an assessment of 1.11% and .94% effective July 1, 2001 and 2000, respectively, which is used to finance the post retirement health insurance supplement. The System also provides disability and survivor's benefits. Benefits are established by State statute.

Participating employer contributions are based upon actuarially determined state-wide rates established by the State of Florida, that expressed as percentages of annual covered payroll are adequate to accumulate sufficient assets to pay benefits when due.

The contributions required for the years ended September 30, 2001, 2000, and 1999 were \$6,459,173, \$6,722,508, and \$8,236,534, respectively, which is equal to the required contribution for each year.

The Florida Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the Division of Retirement, 2639-C North Monroe Street, Tallahassee, Florida 32399-1560, or by calling 850-488-5541.

8. Risk Management

General Liability

The Board is currently a member of the Florida Association of Counties Trust (FACT), a local government liability risk pool. FACT administers insurance activities related to general liability, and absorbs losses up to a specified annual amount.

At September 30, 2001, the Board maintained a balance in an Extraordinary Loss Fund held by FACT in the amount of \$20,737, which is included in the current year financial statements as restricted assets. In addition, the County has recorded an estimated liability of \$16,220 in the Insurance Service Fund (an internal service fund) for future general liability claims.

During the fiscal year the Board authorized a study of its insurance coverage to identify and eliminate potentially overlapping and/or gaps in insurance protection. As a result of the study the Board approved the purchase of commercial coverage (rather than risk pooling through FACT) for general liability, and extended its pollution liability coverage to include the activities related to herbiciding and pesticiding. Both of these changes are effective for the fiscal year beginning October 1, 2001.

Leon County, Florida

Notes to Financial Statements (continued)

8. Risk Management (continued)

Workers' Compensation

The Board maintains a self-insurance Internal Service Fund to account for insurance activities relating to workers' compensation that is administered by a third-party administrator. Under this program, the Board absorbs losses up to a maximum of \$400,000 for each claim. At September 30, 2001, the Board had \$5,339 deposited with the third-party administrator for use against future claims. The Board purchases commercial insurance for claims in excess of coverage provided by the Fund. Settled claims have not exceeded this commercial coverage in the current year or any of the past three years.

All funds of the Board participate in this program and make payments to the Insurance Service Fund based upon payroll exposure in the amounts needed to pay prior and current year claims. Retained of the self-insurance fund are available for funding of catastrophic losses.

The claims liability for workers' compensation of \$2,029,661, which includes an actuarial evaluation for incurred but not reported claims of \$414,407 reported in the Fund at September 30, 2001. Liability is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred as the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Fund's claims liability amount in fiscal 2000/2001 were:

Year	Beginning of Fiscal-Year	Current-Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year-End
2000	\$ 1,404,834	\$ 884,379	\$ 473,425	\$ 1,815,788
2001	\$ 1,815,788	\$ 638,470	\$ 424,597	\$ 2,029,661

Automobile Liability

The Board self-insures for automobile liability, which is accounted for in the Self-Insurance Internal Service Fund. Under this program, the Board absorbs losses up to a maximum of \$25,000 for each claim. The Board purchases commercial insurance for claims in excess of coverage provided by the Fund. Settled claims did not exceed retention level for this commercial coverage in the current year or any of the past three years.

Leon County, Florida

Notes to Financial Statements (continued)

8. Risk Management (continued)

All funds of the Board participate in this program and make payments to the Insurance Service Fund. Premiums are paid by the departments based on the vehicles used by their personnel. The premiums are intended to pay current year claims. Excess premiums are recorded as a designation of retained earnings for catastrophic losses.

Current year claims expense was \$(43,816), which includes changes in estimates on outstanding claims payments of \$(25,505) for the year ended September 30, 2001. At September 30, 2001 the Board recorded a total liability of \$29,375 for estimated future automobile claims.

As result of the study described in the general liability section, the Board approved the addition of physical damage coverage to vehicles valued at \$25,000 or greater. This additional coverage is effective for the fiscal year beginning October 1, 2001.

9. Segment Information — Enterprise Funds

The Board maintains three enterprise funds. The Landfill Fund accounts for revenues and expenditures related to the operation of the Leon County Landfill. The Recycling Fund accounts for the collection of revenues related to the sale of processed recyclables and related costs to support the program. The Amtrak fund accounts for revenues associated with leased office space at the railroad station and related maintenance costs.

Selected segment information for the fiscal year ended September 30, 2001, is as follows:

	<u>Landfill</u>	<u>Recycling</u>	<u>Amtrak</u>	<u>Total</u>
Operating revenues	\$ 6,086,304	\$ —	\$ 17,468	\$ 6,103,772
Operating expenses	6,682,789	11,795	—	6,694,584
Operating income (loss)	(596,485)	(11,795)	17,468	(590,812)
Depreciation	1,657,205	—	—	1,657,205
Non-operating revenues	2,324,537	8,575	3,110	2,336,222
Fixed asset additions	731,835	—	—	731,835
Net working capital	14,887,002	132,538	62,340	15,081,880
Total assets	26,219,880	134,706	1,436,021	27,790,607
Total Contributed Capital	—	—	1,349,925	1,349,925
Total equity	16,079,215	132,538	1,436,021	17,647,774

10. Other Required Individual Fund Disclosures

- A. The Sheriff does not formally budget for County Court fees and related law enforcement training expenditures in the special grants fund.

Leon County, Florida

Notes to Financial Statements (continued)

10. Other Required Individual Fund Disclosures (continued)

- B. At September 30, 2001, the Motor Pool internal service fund had deficit retained earnings of \$25,120, which is expected to be liquidated from subsequent years appropriations. The deficit balance is comprised of cumulative operating losses of \$313,311 partially offset by contributed capital to that fund of \$288,191.
- C. Debt service expenditures exceed budgeted expenditures due to the acquisition of a loan with Sunshine State Governmental Financing Commission, which was used to retire higher interest special revenue bonds. The proceeds from the loan and the principal payments to retire the existing debt were not budgeted. See Note 5 for a description of the Sunshine State Governmental Finance Commission and the related debt service payments required under the terms of the loan. Additionally, the Legal Aid Trust fund expenditures exceeded appropriations because the funds are passed through from the County Clerk to Legal Services of North Florida and the Legal Aid Foundation in accordance with County Statute. During the fiscal year more funds were collected and passed through than originally budgeted.
- D. Individual fund inter-fund receivable and payable balances — Such balances at September 30, 2001, were:

Fund	Due From Other Funds	Due To Other Funds
General Fund	\$ 1,400,700	\$ 998,456
Special Revenue Funds:		
Transportation	102,648	1,120,932
Fine & forfeiture	1,040,342	180,006
Probation	78,530	—
Legal aid trust	10,610	—
Family mediation	14,230	—
Law library	4,602	—
Criminal justice trust	28,881	28,881
Drug abuse trust	3,650	—
Building inspection	—	28,597
Growth Management	—	98
MSBU Stormwater Utility	33,550	—
Grants	18,507	138,849
911 emergency communications	—	107,631
Fire MSTU fund	1,154	—
Municipal service fund	—	159
Tourist development	144,175	—
Special assessment	183	18
Sheriff special revenue	15,598	32,697
Sheriff emergency management	111,125	69,389
Records modernization trust fund	13,515	—
	<u>1,621,300</u>	<u>1,707,257</u>

Leon County, Florida

Notes to Financial Statements (continued)

10. Other Required Individual Fund Disclosures (continued)

D. Individual fund inter-fund receivable and payable balances (continued)

Debt Service Funds:		
1991 LOS	1,120,912	—
Series 1988	—	400,000
	<u>1,120,912</u>	<u>400,000</u>
Capital Projects Funds:		
Capital Improvement Fund	—	130
1999 Bond Construction Fund	—	99,530
Emergency Communications	25,020	—
	<u>25,020</u>	<u>99,660</u>
Enterprise Funds:		
Landfill Fund	1,367	—
	<u>1,367</u>	<u>—</u>
Internal Service Funds:		
Insurance Service Fund	—	11
Communications trust fund	25,720	—
Motor Pool Fund	21,019	106,833
	<u>46,739</u>	<u>106,844</u>
Trust & Agency Funds:		
Employee Benefits Fund	—	81,627
Taxes and licenses	—	338,671
Child support	33,969	21,248
Clerk suspense	—	22,758
County court trust	—	359,895
Condemnation	—	24,675
Sheriff IDA	17,956	77,434
Sheriff suspense	185	4,827
Sheriff inmate	—	24,796
	<u>52,110</u>	<u>955,931</u>
	<u>\$ 4,268,148</u>	<u>\$ 4,268,148</u>

	Advances	
	To	From
General Fund	\$ 20,000	\$ —
Communications Trust Fund	—	20,000
	<u>\$ 20,000</u>	<u>\$ 20,000</u>

Leon County, Florida

Notes to Financial Statements (continued)

11. Closure and Postclosure Care Cost

State and federal laws and regulations require the County to place a final cover on each of its landfill cells when it stops accepting waste and to perform certain maintenance and monitoring functions on each cell for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$9,842,264 reported as landfill closure and post-closure care liability at September 30, 2001, represents the cumulative amount reported to date based on the use of 90.93% of the estimated capacity of the landfill cells placed in use. The County will recognize the remaining estimated cost of closure and post-closure care of \$4,065,719 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform closure and post-closure care in 2001 on those cells placed in use. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by state and federal laws to make annual contributions to an escrow account to finance a minimum of all closure costs and at least one year of post-closure costs. The County is in compliance with those minimum requirements, and at September 30, 2001, held restricted investments with a fair value of \$5,043,569 for these purposes. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional post-closure care requirements are determined, these costs may need to be covered by charges to future landfill users or from future tax revenue.

Net income of the landfill fund is accumulated in a reserve for rate stabilization. The intent of this reserve is to allow for consistent usage fee charges, construction or acquisition of landfill assets and accumulation of closure and post-closure costs. Because funding for closure and post-closure costs associated with unused capacity of landfill cells is to be derived from future usage fees, the rate stabilization reserve does not represent liquid assets available for that purpose.

On October 23, 2001, the County passed a resolution approving a contract for the construction of the Leon County transfer station. The contract was approved for an amount not to exceed \$4,379,000. This commitment has been reflected as a Board designated reserve for transfer station on the September 30, 2001 combined balance sheet.

12. Component Unit – Housing Finance Authority of Leon County

The Housing Finance Authority of Leon County (“Authority”) was created as a Florida public corporation in accordance with the Florida Housing Finance Authority Law, Part IV of Chapter 159, Florida Statutes (1979), following the adoption of an approving ordinance by the Board of County Commissioners of Leon County, Florida. The Authority is a Dependent Special District as defined in Chapter 89-169, Laws of Florida, whose governing body is appointed by the Board of County Commissioners.

Leon County, Florida

Notes to Financial Statements (continued)

12. Component Unit – Housing Finance Authority of Leon County (continued)

The Authority had the following bonds outstanding at September 30, 2001, pursuant to its authorization:

	<i>Unaudited</i> Amount Outstanding
Single Family Mortgage Revenue and Refunding Bonds:	
Series 1984 A	\$ 1,047,371
Series 1995 A	5,570,000
Series 1995 B	6,845,000
	\$ 13,462,371

The principal and interest thereon is payable solely from revenues and other amounts derived from the mortgage loans purchased with bond proceeds and certain reserve funds, all of which are administered by trustees. The Authority is not directly or indirectly liable for the collection of the mortgage loans. The principal and interest on the bonds do not constitute an indebtedness, liability, general obligation or pledge of the faith or credit of the Authority, Leon County, the State of Florida or any municipality or political subdivision thereof.

13. Commitments and Contingencies

A. Operating leases:

The County is committed to various operating leases for computer equipment and certain real property. Operating leases are generally defined as leases that do not transfer benefits and risks of ownership to the lessee. Certain of these leases allow for up to five consecutive one-year renewal terms, as well as contain provisions for future adjustments to the minimum lease payment based upon changes in the Consumer Price Index. The following schedule shows the future minimum payments of noncancelable operating leases and software license and maintenance agreements with terms in excess of one year as of September 30, 2001:

<u>Fiscal Year</u>	<u>Amount</u>
2001-2002	\$ 705,829
2002-2003	691,961
2003-2004	543,084
2004-2005	347,942
2005-2006	306,678
Thereafter	1,330,066
Total future minimum payments	\$ 3,925,560

Rental expense incurred under operating leases was approximately \$797,548 for the year ended September 30, 2001.

Leon County, Florida

Notes to Financial Statements (continued)

13. Commitments and Contingencies (continued)

B. Contract Commitments:

800 MHz Trunked Simulcast Radio (TSR) System

The Sheriff and the Leon County Board of County Commissioners (the County) entered into an inter-local agreement with the City of Tallahassee (the City) on July 23, 1999 to establish parameters relating to ownership, expansion, operation, maintenance and the use of the 800 MHz Trunked Simulcast Radio (TSR) system. The agreement provides for 25% ownership of certain equipment by the Sheriff and the County. The agreement also provides that the Sheriff and the County are required to pay to the City 25% of the system operating costs. The term of the agreement is seven years. Activity related to the agreement is accounted for as a joint operation.

Grants

The County is currently receiving, and has received in the past, grants which are subject to special compliance audits by the grantor agency and may result in disallowed expense amounts, which could constitute a contingent liability of the County. Accordingly, such liabilities are not reflected within the financial statements.

Long-Term Construction Projects

The County is committed to various long-term construction projects at September 30, 2001. These commitments have been included in the 2001-2002 fiscal year budget and certain amounts have been reserved in the capital projects fund. See also Note 11 regarding approval of the contract to construct the Leon County transfer station.

Advance Funding for Road Improvements

The State of Florida has enacted legislation to allow for local governments to advance funds to the Florida Department of Transportation for road improvements on state roads within their jurisdiction. The State of Florida reimburses the local governments in future years, as funding becomes available. The County has entered into such agreements with the State of Florida Department of Transportation to advance fund the following improvements:

Fiscal Year	Road	Amount
1996-1997	Mahan Drive	\$ 3,360,000
1997-1998	Thomasville Road	7,295,007
1999-2000	Mahan Drive	5,040,000
		<u>\$ 15,695,007</u>

Leon County, Florida

Notes to Financial Statements (continued)

13. Commitments and Contingencies (continued)

B. Contract Commitments (continued):

Advance Funding for Road Improvements (continued)

The advance funding is reimbursable by the FDOT, contingent upon the State appropriating the funds in future years. As of September 30, 2001, the Board has received cumulative reimbursements of \$2,688,000.

C. Potential liabilities resulting from litigation:

The Bradfordville Study Area

The County is involved in several litigation matters involving the Bradfordville Study Area and the County's related comprehensive plan. According to a court order dated December 15, 1998, the County was found to have failed to yet comply with certain sections of its comprehensive plan. As a result, the County was enjoined from issuing any future building permits or other development permits authorizing construction in the Bradfordville Study Area until such time as the County comes into compliance with those sections. The court order was later modified as a result of an interim settlement agreement dated January 12, 1999. The modified court order allowed permits to be issued for certain single family dwellings and other specifically mentioned projects, but continued to require finalization and implementation of the Bradfordville Stormwater Study (the "Study"). In November 2000, the Court dissolved the temporary injunction in substantive part. However, several lawsuits were filed alleging a temporary inverse condemnation by Leon County, and breach of contract. One such case has been resolved favorably to the County by way of summary judgment, but the landowner plaintiff has filed an appeal. Other litigation has also challenged the land development regulations enacted by Leon County in July 2000.

Leon County, Florida

Notes to Financial Statements (continued)

13. Commitments and Contingencies (continued)

C. Potential liabilities resulting from litigation (continued):

Electric Franchise Fees

The County was involved in litigation with a local utility company in which the utility company contended that the County did not have the authority to collect franchise fees for the use of its right-of-ways and that the fees collected for such purposes should be refunded. Upon summary judgment the court found the fees to be unconstitutional, but franchise fees collected since 1983 shall not be refunded. Both parties appealed the decision to the First District Court of Appeal, which affirmed the trial court ruling. With regard to the collection of fees, the County has instituted a Municipal Service Taxing Unit (MSTU) for the assessment of fire services, as an alternative funding source for fire services. The County has also enacted a right-of-way rental charge ordinance. The utility company has also challenged the legality of this new ordinance, although no trial date has been set.

Other litigation

The County is a defendant in various other lawsuits arising from the normal course of operations. The outcome of these lawsuits is not presently determinable.

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Transportation Fund

Used to account for the County's proceeds of the 80% and 20% portion of the Constitutional Gas Tax (2 cents per gallon) which is collected and distributed by the State of Florida. Expenditures from these funds are limited to the construction and maintenance of roads and bridges.

Fine and Forfeiture

Established pursuant to the provisions of Section 142.01, Florida Statutes, to account for expenditures related to the costs of criminal prosecutions and for the proceeds of certain court fines and costs as well as account for ad valorem tax revenues collected and used to support the Sheriff's Department.

Probation Fund

To account for revenues received from offenders sentenced to pay a fine, perform community service, or participate in the County's Work Program in lieu of Probation.

Legal Aid Trust Fund

To account for fees collected from cases filed in Probate Court to be expended by the Public Guardian on indigent guardianship cases.

Law Library Trust Fund

The fund is supported by filing fees collected by the Clerk of the Court in civil suits. The purpose of the fund is to purchase legal publications relating to issues of disputes in the courts for use by the Judiciary, members of the Florida Bar and the public.

Family Mediation Trust Fund

The fund is supported by fees collected by the Clerk of the Court in civil suits. Mediation is required in all contested matters of Family Law prior to being heard by a judge as well as Small Claims issues up to \$15,000.

Special Revenue Funds

(continued)

Criminal Justice Trust Fund

Established in accordance with Section 27.3455, Florida Statutes to account for the additional court costs which are levied on Felony and Misdemeanor cases. These court costs are collected by the Clerk of the Circuit Court and subsequently remitted to the Board. Authorized uses of the funds so received include payment of certain specified expenditures of the Office of the Public Defender, State Attorney, and Medical Examiner.

Drug Abuse Trust Fund

To account for revenues received from the Clerk of Courts fine collection system.

Building Inspection

Used to account for fees collected on building permits issued within the unincorporated area of Leon County. The fees are used to subsidize the operation of the Building Inspection Department.

Growth Management

Used to account for environmental permitting fees which are used to manage growth in accordance with development regulations.

Mosquito Control

To account for revenues received to support the mosquito control program.

MSBU Stormwater Utility

Used to account for the costs of stormwater control projects. The primary source of funding is a non-ad valorem tax collected by the Tax Collector and remitted to the Board of County Commissioners.

SHIP Trust Fund

The State Housing Initiatives Partnership (SHIP) Program was created pursuant to the provisions of Section 420.9075(5), Florida Statutes, to account for the local housing distribution monies received from the State of Florida. Authorized expenditures are limited to the administration and implementation of the local housing assistance program.

Special Revenue Funds

(continued)

Grants Fund

Used to account for the proceeds of certain grant awards for which the Board acts as a conduit subgrantee for the provision of goods and services by agencies not otherwise eligible to receive these types of funding assistance.

911 Emergency Communications

Created in accordance with the provisions of the Florida Emergency Telephone Act (Section 365.171, Florida Statutes) to account for the 911 fees imposed and collected from local telephone exchange customers and expenditures are restricted to the establishment and maintenance of an emergency telephone number "911" system.

Municipal Service Fund

Used to account for the 7% utility franchise fee collected from county utility users. Revenue in this fund is expended for parks and recreational facilities operations and maintenance.

Countywide Road District Fund

Established to account for the amount of transportation impact fees levied by the Board of County Commissioners and expended for road maintenance. The Leon County Commission repealed this impact fee in 1996.

Urban Collector Fund

Road impact fees collected in this fund are credited to the geographic quadrant from which collected and may be used within the quadrant from which collected for the purpose of road improvements. The Leon County Commission repealed this impact fee in 1996.

Fire MSTU Fund

The Fire Services MSTU was established in FY00/01 as a method to fund fire protection services in the unincorporated area of Leon County. The funding is derived from a property tax levied on all property in the unincorporated area of the county. The County in turn contracts with the City of Tallahassee for the provision of this service.

JTPA Administration Fund

To account for revenue received from the State of Florida in support of various programs related to the Job Training Partnership Act.

Special Revenue Funds

(continued)

Tourist Development Trust Fund

The fund accounts for a three-percent local option tourist development tax on transient lodging sales in Leon County. The expenditures support the Leon County Tourist Development Council, which promotes the benefits of a strong visitor industry in Leon County.

Special Assessment Fund

The proceeds of special assessments levied by the Board of County Commissioners upon various properties in each subdivision on a per parcel basis are collected by this fund. These funds are expended for road and drainage improvements.

Sheriff Special Grants Fund

This fund accounts for various law enforcement grants and the expenditures are limited to those allowable by the specific grant.

Drill Academy

Used to account for funding received from the State of Florida and expended on operation of the Sheriff's Drill Academy.

Emergency Management – Sheriff

Used to account for Sheriff operations related to the 911 fees imposed and collected from local telephone exchange customers and expenditures are restricted to the establishment and maintenance of an emergency telephone number "911" system.

Records Modernization

Created pursuant to the provisions of Section 28.24(15), Florida Statutes, to account for the revenues generated from the additional service charge paid to the Clerk of the Circuit Court for each instrument recorded in the official records. Proceeds from this revenue source are to be used exclusively for equipment, personnel training and technical assistance in modernizing the official records system and to pay for equipment and start-up costs necessitated by a statewide recording system.

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Leon County, Florida
Special Revenue Funds
Combining Balance Sheet
September 30, 2001

	Transportation Fund	Fine and Forfeiture	Probation Fund	Legal Aid Trust Fund
Assets				
Cash	13,213,720	2,011,759	503,129	67,537
Investments	37,184,552	-	195,800	-
Receivables, net:				
Accounts receivable	528,244	-	-	-
Special assessments	-	-	-	-
Intergovernmental	1,887,634	6,349	-	-
Due from other funds	102,648	28,881	-	-
Due from other county units	-	1,011,461	78,530	10,610
Other assets	-	-	-	-
Total assets	<u>\$ 52,916,798</u>	<u>\$ 3,058,450</u>	<u>\$ 777,459</u>	<u>\$ 78,147</u>
 Liabilities and fund balances				
Liabilities:				
Accounts payable	\$ 316,570	\$ 84,332	\$ 19,784	\$ 32,566
Accrued expenses	39,108	-	10,924	-
Intergovernmental payables	-	-	-	-
Due to other funds	1,120,912	-	-	-
Due to other county units	20	180,006	-	-
Other current liabilities	-	-	-	-
Deposits	10,000	144,773	-	-
Deferred revenue	102,216	-	-	-
Total liabilities	<u>1,588,826</u>	<u>409,111</u>	<u>30,708</u>	<u>32,566</u>
Fund balances:				
Reserved for encumbrances	86,425	-	500	-
Reserved for records modernization	-	-	-	-
Reserved for training	-	-	-	-
Unreserved, undesignated	51,241,547	2,649,339	746,251	45,581
Total fund balance	<u>51,327,972</u>	<u>2,649,339</u>	<u>746,751</u>	<u>45,581</u>
Total liabilities and fund balances	<u>\$ 52,916,798</u>	<u>\$ 3,058,450</u>	<u>\$ 777,459</u>	<u>\$ 78,147</u>

Law Library Trust Fund	Family Mediation Trust Fund	Criminal Justice Trust Fund	Drug Abuse Trust Fund	Building Inspection	Growth Management
25,353	198,216	-	36,029	412,162	313,026
-	-	-	11,000	677,800	800
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,602	14,230	28,881	3,650	-	-
-	-	-	-	-	35
<u>\$ 29,955</u>	<u>\$ 212,446</u>	<u>\$ 28,881</u>	<u>\$ 50,679</u>	<u>\$ 1,089,962</u>	<u>\$ 313,861</u>

\$ 1,820	\$ 1,341	\$ -	\$ -	\$ 11,482	\$ 45,178
-	-	-	-	7,009	18,857
-	-	-	-	-	-
-	-	28,881	-	-	-
-	-	-	-	28,597	98
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	33,031
<u>1,820</u>	<u>1,341</u>	<u>28,881</u>	<u>-</u>	<u>47,088</u>	<u>97,164</u>

-	-	-	-	-	3,055
-	-	-	-	-	-
-	-	-	-	-	-
28,135	211,105	-	50,679	1,042,874	213,642
<u>28,135</u>	<u>211,105</u>	<u>-</u>	<u>50,679</u>	<u>1,042,874</u>	<u>216,697</u>
<u>\$ 29,955</u>	<u>\$ 212,446</u>	<u>\$ 28,881</u>	<u>\$ 50,679</u>	<u>\$ 1,089,962</u>	<u>\$ 313,861</u>

(continued)

Leon County, Florida
Special Revenue Funds
Combining Balance Sheet (continued)
September 30, 2001

	Mosquito Control	MSBU Stormwater Utility	SHIP Trust Fund	Grants Fund
Assets				
Cash	102,155	1,089,228	867,522	25,527
Investments	-	2,000,600	-	-
Receivables, net:				
Accounts receivable	-	-	-	14
Special assessments	-	-	-	-
Intergovernmental	46,907	9,137	-	1,471,671
Due from other funds	-	-	-	-
Due from other county units	-	33,550	-	18,507
Other assets	-	215	-	-
Total assets	<u>\$ 149,062</u>	<u>\$ 3,132,730</u>	<u>\$ 867,522</u>	<u>\$ 1,515,719</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable	\$ 45,819	\$ 22,205	\$ -	\$ 103,725
Accrued expenses	2,708	22,012	897	2,467
Intergovernmental payables	-	-	-	23,673
Due to other funds	-	-	-	96,993
Due to other county units	-	-	-	41,856
Other current liabilities	-	-	-	-
Deposits	-	-	-	-
Deferred revenue	-	-	745,536	974,417
Total liabilities	<u>48,527</u>	<u>44,217</u>	<u>746,433</u>	<u>1,243,131</u>
Fund balances:				
Reserved for encumbrances	-	-	-	-
Reserved for records modernization	-	-	-	-
Unreserved, undesignated	100,535	3,088,513	121,089	272,588
Total fund balance	<u>100,535</u>	<u>3,088,513</u>	<u>121,089</u>	<u>272,588</u>
Total liabilities and fund balances	<u>\$ 149,062</u>	<u>\$ 3,132,730</u>	<u>\$ 867,522</u>	<u>\$ 1,515,719</u>

911 Emergency Communications	Municipal Service Fund	Countywide Road District Fund	Urban Collector Fund	Fire MSTU Fund	JTPA Administration Fund
11,206	1,344,367	823,404	25,151	602,593	5,053
-	800,200	4,049,300	1,167,900	-	-
146,426	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,154	-
-	-	-	-	-	-
<u>\$ 157,632</u>	<u>\$ 2,144,567</u>	<u>\$ 4,872,704</u>	<u>\$ 1,193,051</u>	<u>\$ 603,747</u>	<u>\$ 5,053</u>

\$ -	\$ 144,740	\$ -	\$ -	\$ 117,935	\$ -
-	6,467	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
107,631	159	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	4,751
<u>107,631</u>	<u>151,366</u>	<u>-</u>	<u>-</u>	<u>117,935</u>	<u>4,751</u>

-	-	-	-	50,200	-
-	-	-	-	-	-
-	-	-	-	-	-
50,001	1,993,201	4,872,704	1,193,051	435,612	302
<u>50,001</u>	<u>1,993,201</u>	<u>4,872,704</u>	<u>1,193,051</u>	<u>485,812</u>	<u>302</u>
<u>\$ 157,632</u>	<u>\$ 2,144,567</u>	<u>\$ 4,872,704</u>	<u>\$ 1,193,051</u>	<u>\$ 603,747</u>	<u>\$ 5,053</u>

(continued)

Leon County, Florida
Special Revenue Funds
Combining Balance Sheet (continued)
September 30, 2001

	Tourist Development Trust Fund	Special Assessment Fund	Sheriff Special Grants Fund	Emergency Management
Assets				
Cash	691,423	76,219	110,022	51,206
Investments	13,022	-	-	-
Receivables, net:				
Accounts receivable	10,322	-	-	-
Special assessments	-	2,158,938	-	-
Intergovernmental	-	-	28,992	-
Due from other funds	-	-	1,870	3,494
Due from other county units	144,175	183	13,728	107,631
Other assets	-	-	-	-
Total assets	<u>\$ 858,942</u>	<u>\$ 2,235,340</u>	<u>\$ 154,612</u>	<u>\$ 162,331</u>
 Liabilities and fund balances				
Liabilities:				
Accounts payable	\$ 10,598	\$ -	\$ 5,965	\$ 92,942
Accrued expenses	2,276	-	-	-
Intergovernmental payables	-	-	-	-
Due to other funds	-	-	32,613	69,389
Due to other county units	-	18	84	-
Other current liabilities	-	-	-	-
Deposits	-	-	-	-
Deferred revenue	-	2,163,221	-	-
Total liabilities	<u>12,874</u>	<u>2,163,239</u>	<u>38,662</u>	<u>162,331</u>
Fund balances:				
Reserved for encumbrances	-	-	-	-
Reserved for records modernization	-	-	-	-
Reserved for training	-	-	87,534	-
Unreserved , undesignated	846,068	72,101	28,416	-
Total fund balance	<u>846,068</u>	<u>72,101</u>	<u>115,950</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 858,942</u>	<u>\$ 2,235,340</u>	<u>\$ 154,612</u>	<u>\$ 162,331</u>

Records Modernization	Total Special Revenue Funds	Combining Entries		Total Combined Special Revenue Funds
		Debit	Credit	
232,326	22,838,333	-	-	22,838,333
240,000	46,340,974	-	-	46,340,974
-	685,006	-	-	685,006
-	2,158,938	-	-	2,158,938
-	3,450,690	-	-	3,450,690
-	136,893	1,484,407	-	1,621,300
13,515	1,484,407	-	1,484,407	-
-	250	-	-	250
<u>\$ 485,841</u>	<u>\$ 77,095,491</u>	<u>\$ 1,484,407</u>	<u>\$ 1,484,407</u>	<u>\$ 77,095,491</u>

\$ -	\$ 1,057,002	\$ -	\$ -	\$ 1,057,002
-	112,725	-	-	112,725
-	23,673	-	-	23,673
-	1,348,788	-	358,469	1,707,257
-	358,469	358,469	-	-
-	-	-	-	-
-	154,773	-	-	154,773
-	4,023,172	-	-	4,023,172
<u>-</u>	<u>7,078,602</u>	<u>358,469</u>	<u>358,469</u>	<u>7,078,602</u>

-	140,180	-	-	140,180
485,841	485,841	-	-	485,841
-	87,534	-	-	87,534
-	69,303,334	-	-	69,303,334
<u>485,841</u>	<u>70,016,889</u>	<u>-</u>	<u>-</u>	<u>70,016,889</u>
<u>\$ 485,841</u>	<u>\$ 77,095,491</u>	<u>\$ 358,469</u>	<u>\$ 358,469</u>	<u>\$ 77,095,491</u>

Leon County, Florida
Special Revenue Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Year Ended September 30, 2001

	Transportation Fund	Fine and Forfeiture	Probation Fund
Revenues:			
Taxes	\$ 14,436,854	\$ 39,318,953	\$ -
Licenses and permits	-	-	-
Intergovernmental	6,369,586	193,229	-
Charges for services	3,364,771	731,745	898,535
Fines and forfeitures	-	2,285,708	-
Interest	4,002,683	499,552	28,113
Miscellaneous	302	49,891	-
Total revenues	<u>28,174,196</u>	<u>43,079,078</u>	<u>926,648</u>
Expenditures:			
General government	-	4,749,698	-
Public safety	-	-	1,410,525
Physical environment	1,914	-	-
Transportation	14,627,576	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Total expenditures	<u>14,629,490</u>	<u>4,749,698</u>	<u>1,410,525</u>
Excess of revenues over (under) expenditures	<u>13,544,706</u>	<u>38,329,380</u>	<u>(483,877)</u>
Other financing sources (uses)			
Operating transfers in	687,793	1,467,758	673,456
Proceeds from issuance of bonds	-	-	-
Operating transfers out	(834,469)	(38,842,255)	-
Total other financing sources (uses)	<u>(146,676)</u>	<u>(37,374,497)</u>	<u>673,456</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	13,398,030	954,883	189,579
Fund balances, October 1, 2000	37,929,942	1,694,456	557,172
Fund balances, October 1, 2001	<u>\$ 51,327,972</u>	<u>\$ 2,649,339</u>	<u>\$ 746,751</u>

Legal Aid Trust Fund	Law Library Trust Fund	Family Mediation Trust Fund	Criminal Justice Trust Fund	Drug Abuse Trust Fund
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
71,418	52,327	100,135	-	15,432
63,470	-	244,023	364,146	-
3,569	1,489	4,640	8,541	2,282
-	-	-	-	-
<u>138,457</u>	<u>53,816</u>	<u>348,798</u>	<u>372,687</u>	<u>17,714</u>
-	54,219	179,529	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
136,083	-	-	-	349
-	-	-	-	-
<u>136,083</u>	<u>54,219</u>	<u>179,529</u>	<u>-</u>	<u>349</u>
2,374	(403)	169,269	372,687	17,365
-	-	-	-	-
-	-	-	-	-
-	-	-	(372,687)	-
-	-	-	(372,687)	-
2,374	(403)	169,269	-	17,365
43,207	28,538	41,836	-	33,314
<u>\$ 45,581</u>	<u>\$ 28,135</u>	<u>\$ 211,105</u>	<u>\$ -</u>	<u>\$ 50,679</u>

(continued)

Leon County, Florida
Special Revenue Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances (continued)
Year Ended September 30, 2001

	Building Inspection	Growth Management	Mosquito Control
Revenues:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	1,017,082	805,537	-
Intergovernmental	-	1,633,461	128,508
Charges for services	13,480	81,343	-
Fines and forfeitures	-	15,744	-
Interest	68,924	34,360	(2,472)
Miscellaneous	-	3,088	-
Total revenues	<u>1,099,486</u>	<u>2,573,533</u>	<u>126,036</u>
Expenditures:			
General government	-	-	-
Public safety	1,237,539	-	-
Physical environment	-	2,878,049	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	569,715
Culture and recreation	-	-	-
Total expenditures	<u>1,237,539</u>	<u>2,878,049</u>	<u>569,715</u>
Excess of revenues over (under) expenditures	<u>(138,053)</u>	<u>(304,516)</u>	<u>(443,679)</u>
Other financing sources (uses)			
Operating transfers in	-	-	427,289
Proceeds from issuance of bonds	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>427,289</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	<u>(138,053)</u>	<u>(304,516)</u>	<u>(16,390)</u>
Fund balances, October 1, 2000	1,180,927	521,213	116,925
Fund balances, October 1, 2001	<u>\$ 1,042,874</u>	<u>\$ 216,697</u>	<u>\$ 100,535</u>

MSBU Stormwater Utility	SHIP Trust Fund	Grants Fund	911 Emergency Communications	Municipal Service Fund
\$ 658,800	\$ -	\$ -	\$ -	\$ 689,182
182,850	-	-	-	-
1,561,184	-	4,518,903	-	1,039,604
-	929,648	5,338	1,193,566	23,468
-	-	-	-	-
208,974	39,551	6,832	19,790	124,748
7,200	8,000	69,483	-	3
<u>2,619,008</u>	<u>977,199</u>	<u>4,600,556</u>	<u>1,213,356</u>	<u>1,877,005</u>
-	-	631,598	-	-
-	-	489,505	-	-
2,415,294	-	1,414,217	-	-
209,878	-	140,249	-	-
-	1,037,375	156,461	-	-
853,165	-	836,614	-	-
-	-	979,465	-	1,782,909
<u>3,478,337</u>	<u>1,037,375</u>	<u>4,648,109</u>	<u>-</u>	<u>1,782,909</u>
<u>(859,329)</u>	<u>(60,176)</u>	<u>(47,553)</u>	<u>1,213,356</u>	<u>94,096</u>
200,000	60,176	30,000	-	-
-	-	-	-	-
-	-	(20,000)	(1,586,910)	(111,082)
<u>200,000</u>	<u>60,176</u>	<u>10,000</u>	<u>(1,586,910)</u>	<u>(111,082)</u>
(659,329)	-	(37,553)	(373,554)	(16,986)
3,747,842	121,089	310,141	423,555	2,010,187
<u>\$ 3,088,513</u>	<u>\$ 121,089</u>	<u>\$ 272,588</u>	<u>\$ 50,001</u>	<u>\$ 1,993,201</u>

(continued)

Leon County, Florida
Special Revenue Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances (continued)
Year Ended September 30, 2001

	Countywide Road District Fund	Urban Collector Fund	Fire MSTU Fund
Revenues:			
Taxes	\$ -	\$ -	\$ 3,581,843
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	274,998	38,965	60,482
Miscellaneous	-	-	-
Total revenues	<u>274,998</u>	<u>38,965</u>	<u>3,642,325</u>
Expenditures:			
General government	-	-	-
Public safety	-	-	3,036,571
Physical environment	-	-	-
Transportation	-	211	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Total expenditures	<u>-</u>	<u>211</u>	<u>3,036,571</u>
Excess of revenues over (under) expenditures	<u>274,998</u>	<u>38,754</u>	<u>605,754</u>
Other financing sources (uses)			
Operating transfers in	-	602	-
Proceeds from issuance of bonds	-	-	-
Operating transfers out	-	-	(119,942)
Total other financing sources (uses)	<u>-</u>	<u>602</u>	<u>(119,942)</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	274,998	39,356	485,812
Fund balances, October 1, 2000	4,597,706	1,153,695	-
Fund balances, October 1, 2001	<u>\$ 4,872,704</u>	<u>\$ 1,193,051</u>	<u>\$ 485,812</u>

JTPA Administration Fund	Tourist Development Trust Fund	Special Assessment Fund	Sheriff Special Grants Fund	Drill Academy
\$ -	\$ 1,872,453	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	349,944	408,368
-	-	-	94,351	-
-	-	-	-	-
302	42,378	114,533	-	-
-	54,728	118,469	34,814	-
302	1,969,559	233,002	479,109	408,368
-	-	-	-	-
-	-	-	466,112	950,134
-	-	-	-	-
-	-	-	-	-
-	1,760,806	-	-	-
-	-	-	-	-
-	-	-	-	-
-	1,760,806	-	466,112	950,134
302	208,753	233,002	12,997	(541,766)
-	-	34,156	-	280,385
-	-	-	-	-
-	(90,662)	(735,996)	-	-
-	(90,662)	(701,840)	-	280,385
302	118,091	(468,838)	12,997	(261,381)
-	727,977	540,939	102,953	261,381
\$ 302	\$ 846,068	\$ 72,101	\$ 115,950	\$ -

(continued)

Leon County, Florida
Special Revenue Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances (continued)
Year Ended September 30, 2001

	Emergency Management	Records Modernization	Total Special Revenue Funds
Revenues:			
Taxes	\$ -	\$ -	\$ 60,558,085
Licenses and permits	-	-	2,005,469
Intergovernmental	-	-	16,202,787
Charges for services	-	196,007	7,771,564
Fines and forfeitures	-	-	2,973,091
Interest	-	-	5,583,234
Miscellaneous	-	-	345,978
Total revenues	<u>-</u>	<u>196,007</u>	<u>95,440,208</u>
Expenditures:			
General government	-	177,632	5,792,676
Public safety	1,003,162	-	8,593,548
Physical environment	-	-	6,709,474
Transportation	-	-	14,977,914
Economic environment	-	-	2,954,642
Human services	-	-	2,395,926
Culture and recreation	-	-	2,762,374
Total expenditures	<u>1,003,162</u>	<u>177,632</u>	<u>44,186,554</u>
Excess of revenues over (under) expenditures	<u>(1,003,162)</u>	<u>18,375</u>	<u>51,253,654</u>
Other financing sources (uses)			
Operating transfers in	1,003,162	-	4,864,777
Proceeds from issuance of bonds	-	-	-
Operating transfers out	-	-	(42,714,003)
Total other financing sources (uses)	<u>1,003,162</u>	<u>-</u>	<u>(37,849,226)</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	-	18,375	13,404,428
Fund balances, October 1, 2000	-	467,466	56,612,461
Fund balances, October 1, 2001	<u>\$ -</u>	<u>\$ 485,841</u>	<u>\$ 70,016,889</u>

Combining Entries		Total Combined
Debit	Credit	Special Revenue Funds
\$ -	\$ -	\$ 60,558,085
-	-	2,005,469
-	-	16,202,787
28,590	-	7,742,974
-	-	2,973,091
-	-	5,583,234
-	-	345,978
<u>28,590</u>	<u>-</u>	<u>95,411,618</u>
-	-	5,792,676
-	-	8,593,548
-	-	6,709,474
-	-	14,977,914
-	-	2,954,642
-	-	2,395,926
-	-	2,762,374
<u>-</u>	<u>-</u>	<u>44,186,554</u>
<u>28,590</u>	<u>-</u>	<u>51,225,064</u>
-	-	4,864,777
-	-	-
-	28,590	(42,685,413)
<u>-</u>	<u>28,590</u>	<u>(37,820,636)</u>
28,590	28,590	13,404,428
-	-	56,612,461
<u>\$ 28,590</u>	<u>\$ 28,590</u>	<u>\$ 70,016,889</u>

Leon County, Florida
Special Revenue Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
Year Ended September 30, 2001

	Transportation Fund		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 14,436,854	\$ 10,641,584	\$ 3,795,270
Licenses and permits	-	-	-
Intergovernmental	6,369,586	7,745,517	(1,375,931)
Charges for services	3,364,771	2,100,974	1,263,797
Fines and forfeitures	-	-	-
Interest	4,002,683	2,066,386	1,936,297
Miscellaneous	302	12,906	(12,604)
Total revenues	<u>28,174,196</u>	<u>22,567,367</u>	<u>5,606,829</u>
Expenditures:			
General government	-	-	-
Public safety	-	-	-
Physical environment	1,914	300,000	298,086
Transportation	14,627,576	35,503,616	20,876,040
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Total expenditures	<u>14,629,490</u>	<u>35,803,616</u>	<u>21,174,126</u>
Excess of revenues over (under) expenditures	<u>13,544,706</u>	<u>(13,236,249)</u>	<u>26,780,955</u>
Other financing sources (uses)			
Operating transfers in	687,793	687,793	-
Operating transfers out	(834,469)	(834,469)	-
Total other financing sources (uses)	<u>(146,676)</u>	<u>(146,676)</u>	<u>-</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	13,398,030	(13,382,925)	26,780,955
Fund balances at October 1, 2000	37,929,942	37,929,942	-
Fund balances at September 30, 2001	<u>\$ 51,327,972</u>	<u>\$ 24,547,017</u>	<u>\$ 26,780,955</u>

Fine and Forfeiture			Probation Fund		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ 39,318,953	\$ 40,202,587	\$ (883,634)	\$ -	\$ -	\$ -
-	-	-	-	-	-
193,229	142,690	50,539	-	-	-
731,745	672,822	58,923	898,535	793,354	105,181
2,285,708	2,229,606	56,102	-	-	-
499,552	886,280	(386,728)	28,113	18,711	9,402
49,891	16,533	33,358	-	-	-
43,079,078	44,150,518	(1,071,440)	926,648	812,065	114,583
4,749,698	4,804,537	54,839	-	-	-
-	-	-	1,410,525	1,444,918	34,393
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,749,698	4,804,537	54,839	1,410,525	1,444,918	34,393
38,329,380	39,345,981	(1,016,601)	(483,877)	(632,853)	148,976
1,467,758	776,228	691,530	673,456	673,456	-
(38,842,255)	(38,842,255)	-	-	-	-
(37,374,497)	(38,066,027)	691,530	673,456	673,456	-
954,883	1,279,954	(325,071)	189,579	40,603	148,976
1,694,456	1,694,456	-	557,172	557,172	-
\$ 2,649,339	\$ 2,974,410	\$ (325,071)	\$ 746,751	\$ 597,775	\$ 148,976

(continued)

Leon County, Florida
Special Revenue Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual (continued)
Year Ended September 30, 2001

	Legal Aid Trust Fund		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	71,418	69,167	2,251
Fines and forfeitures	63,470	60,297	3,173
Interest	3,569	3,389	180
Miscellaneous	-	-	-
Total revenues	<u>138,457</u>	<u>132,853</u>	<u>5,604</u>
Expenditures:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	136,083	95,819	(40,264)
Culture and recreation	-	-	-
Total expenditures	<u>136,083</u>	<u>95,819</u>	<u>(40,264)</u>
Excess of revenues over (under) expenditures	<u>2,374</u>	<u>37,034</u>	<u>(34,660)</u>
Other financing sources (uses)			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	<u>2,374</u>	<u>37,034</u>	<u>(34,660)</u>
Fund balances at October 1, 2000	43,207	43,207	-
Fund balances at September 30, 2001	<u>\$ 45,581</u>	<u>\$ 80,241</u>	<u>\$ (34,660)</u>

Law Library Trust Fund			Family Mediation Trust Fund		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
52,327	46,812	5,515	100,135	83,112	17,023
-	-	-	244,023	164,224	79,799
1,489	-	1,489	4,640	-	4,640
-	-	-	-	-	-
53,816	46,812	7,004	348,798	247,336	101,462
54,219	54,237	18	179,529	280,090	100,561
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
54,219	54,237	18	179,529	280,090	100,561
(403)	(7,425)	7,022	169,269	(32,754)	202,023
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(403)	(7,425)	7,022	169,269	(32,754)	202,023
28,538	28,538	-	41,836	41,836	-
\$ 28,135	\$ 21,113	\$ 7,022	\$ 211,105	\$ 9,082	\$ 202,023

(continued)

Leon County, Florida
Special Revenue Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual (continued)
Year Ended September 30, 2001

	Criminal Justice Trust Fund		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	364,146	372,452	(8,306)
Interest	8,541	25,512	(16,971)
Miscellaneous	-	-	-
Total revenues	372,687	397,964	(25,277)
Expenditures:			
General government	-	-	-
Public safety	-	6,722	6,722
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Total expenditures	-	6,722	6,722
Excess of revenues over (under) expenditures	372,687	391,242	(18,555)
Other financing sources (uses)			
Operating transfers in	-	-	-
Operating transfers out	(372,687)	(372,688)	1
Total other financing sources (uses)	(372,687)	(372,688)	1
Excess of revenues over (under) expenditures and other financing sources (uses)	-	18,554	(18,554)
Fund balances at October 1, 2000	-	-	-
Fund balances at September 30, 2001	\$ -	\$ 18,554	\$ (18,554)

Drug Abuse Trust Fund			Building Inspection		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	1,017,082	1,071,953	(54,871)
-	-	-	-	-	-
15,432	13,172	2,260	13,480	14,925	(1,445)
-	-	-	-	-	-
2,282	324	1,958	68,924	63,243	5,681
-	-	-	-	55	(55)
17,714	13,496	4,218	1,099,486	1,150,176	(50,690)
-	-	-	-	-	-
-	-	-	1,237,539	1,389,836	152,297
-	-	-	-	-	-
-	-	-	-	-	-
349	12,713	12,364	-	-	-
-	-	-	-	-	-
349	12,713	12,364	1,237,539	1,389,836	152,297
17,365	783	16,582	(138,053)	(239,660)	101,607
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
17,365	783	16,582	(138,053)	(239,660)	101,607
33,314	33,314	-	1,180,927	1,180,927	-
\$ 50,679	\$ 34,097	\$ 16,582	\$ 1,042,874	\$ 941,267	\$ 101,607

(continued)

Leon County, Florida
Special Revenue Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual (continued)
Year Ended September 30, 2001

	Growth Management		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	805,537	1,005,042	(199,505)
Intergovernmental	1,633,461	1,665,492	(32,031)
Charges for services	81,343	81,463	(120)
Fines and forfeitures	15,744	15,929	(185)
Interest	34,360	45,849	(11,489)
Miscellaneous	3,088	1,726	1,362
Total revenues	<u>2,573,533</u>	<u>2,815,501</u>	<u>(241,968)</u>
Expenditures:			
General government	-	-	-
Public safety	-	-	-
Physical environment	2,878,049	3,084,920	206,871
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Total expenditures	<u>2,878,049</u>	<u>3,084,920</u>	<u>206,871</u>
Excess of revenues over (under) expenditures	<u>(304,516)</u>	<u>(269,419)</u>	<u>(35,097)</u>
Other financing sources (uses)			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	<u>(304,516)</u>	<u>(269,419)</u>	<u>(35,097)</u>
Fund balances at October 1, 2000	521,213	521,213	-
Fund balances at September 30, 2001	<u>\$ 216,697</u>	<u>\$ 251,794</u>	<u>\$ (35,097)</u>

Mosquito Control			MSBU Stormwater Utility		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 658,800	\$ 616,860	\$ 41,940
-	-	-	182,850	183,070	(220)
128,508	140,775	(12,267)	1,561,184	1,561,183	1
-	-	-	-	-	-
-	-	-	-	-	-
(2,472)	-	(2,472)	208,974	168,298	40,676
-	-	-	7,200	-	7,200
126,036	140,775	(14,739)	2,619,008	2,529,411	89,597
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,415,294	3,282,194	866,900
-	-	-	209,878	259,592	49,714
-	-	-	-	-	-
569,715	583,323	13,608	853,165	945,452	92,287
-	-	-	-	-	-
569,715	583,323	13,608	3,478,337	4,487,238	1,008,901
(443,679)	(442,548)	(1,131)	(859,329)	(1,957,827)	1,098,498
427,289	427,289	-	200,000	200,000	-
-	-	-	-	-	-
427,289	427,289	-	200,000	200,000	-
(16,390)	(15,259)	(1,131)	(659,329)	(1,757,827)	1,098,498
116,925	116,925	-	3,747,842	3,747,842	-
\$ 100,535	\$ 101,666	\$ (1,131)	\$ 3,088,513	\$ 1,990,015	\$ 1,098,498

(continued)

Leon County, Florida
Special Revenue Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual (continued)
Year Ended September 30, 2001

	SHIP Trust Fund		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	929,648	1,655,973	(726,325)
Fines and forfeitures	-	-	-
Interest	39,551	40,064	(513)
Miscellaneous	8,000	-	8,000
Total revenues	<u>977,199</u>	<u>1,696,037</u>	<u>(718,838)</u>
Expenditures:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	1,037,375	1,762,469	725,094
Human services	-	-	-
Culture and recreation	-	-	-
Total expenditures	<u>1,037,375</u>	<u>1,762,469</u>	<u>725,094</u>
Excess of revenues over (under) expenditures	<u>(60,176)</u>	<u>(66,432)</u>	<u>6,256</u>
Other financing sources (uses)			
Operating transfers in	60,176	60,176	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>60,176</u>	<u>60,176</u>	<u>-</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	-	(6,256)	6,256
Fund balances at October 1, 2000	121,089	121,089	-
Fund balances at September 30, 2001	<u>\$ 121,089</u>	<u>\$ 114,833</u>	<u>\$ 6,256</u>

Grants Fund			911 Emergency Communications		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
4,518,903	7,391,314	(2,872,411)	-	-	-
5,338	14,463	(9,125)	1,193,566	1,193,566	-
-	-	-	-	-	-
6,832	490	6,342	19,790	20,699	(909)
69,483	36,024	33,459	-	-	-
4,600,556	7,442,291	(2,841,735)	1,213,356	1,214,265	(909)
631,598	1,335,100	703,502	-	-	-
489,505	651,119	161,614	-	-	-
1,414,217	2,065,952	651,735	-	-	-
140,249	154,394	14,145	-	-	-
156,461	464,825	308,364	-	-	-
836,614	1,052,396	215,782	-	-	-
979,465	1,725,267	745,802	-	-	-
4,648,109	7,449,053	2,800,944	-	-	-
(47,553)	(6,762)	(40,791)	1,213,356	1,214,265	(909)
30,000	25,000	5,000	-	-	-
(20,000)		(20,000)	(1,586,910)	(1,586,910)	-
10,000	25,000	(15,000)	(1,586,910)	(1,586,910)	-
(37,553)	18,238	(55,791)	(373,554)	(372,645)	(909)
310,141	310,141	-	423,555	423,555	-
\$ 272,588	\$ 328,379	\$ (55,791)	\$ 50,001	\$ 50,910	\$ (909)

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Leon County, Florida
Special Revenue Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual (continued)
Year Ended September 30, 2001

	Municipal Service Fund		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 689,182	\$ 666,678	\$ 22,504
Licenses and permits	-	-	-
Intergovernmental	1,039,604	983,388	56,216
Charges for services	23,468	19,859	3,609
Fines and forfeitures	-	-	-
Interest	124,748	54,909	69,839
Miscellaneous	3	-	3
Total revenues	<u>1,877,005</u>	<u>1,724,834</u>	<u>152,171</u>
Expenditures:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	1,782,909	2,130,079	347,170
Total expenditures	<u>1,782,909</u>	<u>2,130,079</u>	<u>347,170</u>
Excess of revenues over (under) expenditures	<u>94,096</u>	<u>(405,245)</u>	<u>499,341</u>
Other financing sources (uses)			
Operating transfers in	-	-	-
Operating transfers out	(111,082)	(111,082)	-
Total other financing sources (uses)	<u>(111,082)</u>	<u>(111,082)</u>	<u>-</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	<u>(16,986)</u>	<u>(516,327)</u>	<u>499,341</u>
Fund balances at October 1, 2000	2,010,187	2,010,187	-
Fund balances at September 30, 2001	<u>\$ 1,993,201</u>	<u>\$ 1,493,860</u>	<u>\$ 499,341</u>

Countywide Road District Fund			Urban Collector Fund		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
274,998	265,223	9,775	38,965	41,811	(2,846)
-	-	-	-	-	-
274,998	265,223	9,775	38,965	41,811	(2,846)
-	-	-	-	-	-
-	-	-	-	-	-
-	2,318,422	2,318,422	211	850,592	850,381
-	-	-	-	-	-
-	-	-	-	-	-
-	2,318,422	2,318,422	211	850,592	850,381
274,998	(2,053,199)	2,328,197	38,754	(808,781)	847,535
-	-	-	602	602	-
-	-	-	-	-	-
-	-	-	602	602	-
274,998	(2,053,199)	2,328,197	39,356	(808,179)	847,535
4,597,706	4,597,706	-	1,153,695	1,153,695	-
\$ 4,872,704	\$ 2,544,507	\$ 2,328,197	\$ 1,193,051	\$ 345,516	\$ 847,535

(continued)

Leon County, Florida
Special Revenue Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual (continued)
Year Ended September 30, 2001

	Fire MSTU		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 3,581,843	\$ 3,620,070	\$ (38,227)
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	60,482.00	-	60,482
Miscellaneous	-	-	-
Total revenues	<u>3,642,325</u>	<u>3,620,070</u>	<u>22,255</u>
Expenditures:			
General government	-	-	-
Public safety	3,036,571	3,312,600	276,029
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Total expenditures	<u>3,036,571</u>	<u>3,312,600</u>	<u>276,029</u>
Excess of revenues over (under) expenditures	<u>605,754</u>	<u>307,470</u>	<u>298,284</u>
Other financing sources (uses)			
Operating transfers in	-	-	-
Operating transfers out	(119,942)	(119,942)	-
Total other financing sources (uses)	<u>(119,942)</u>	<u>(119,942)</u>	<u>-</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	485,812	187,528	298,284
Fund balances at October 1, 2000	-	-	-
Fund balances at September 30, 2001	<u>\$ 485,812</u>	<u>\$ 187,528</u>	<u>\$ 298,284</u>

JTPA Administration Fund			Tourist Development Trust Fund		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 1,872,453	\$ 1,793,299	\$ 79,154
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
302	-	302	42,378	26,755	15,623
-	-	-	54,728	30,000	24,728
302	-	302	1,969,559	1,850,054	119,505
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,760,806	1,784,630	23,824
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,760,806	1,784,630	23,824
302	-	302	208,753	65,424	143,329
-	-	-	-	-	-
-	-	-	(90,662)	(90,662)	-
-	-	-	(90,662)	(90,662)	-
302	-	302	118,091	(25,238)	143,329
-	-	-	727,977	727,977	-
\$ 302	\$ -	\$ 302	\$ 846,068	\$ 702,739	\$ 143,329

(continued)

Leon County, Florida
Special Revenue Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual (continued)
Year Ended September 30, 2001

	<u>Special Assessment Fund</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	114,533	122,981	(8,448)
Miscellaneous	118,469	99,487	18,982
Total revenues	<u>233,002</u>	<u>222,468</u>	<u>10,534</u>
Expenditures:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>233,002</u>	<u>222,468</u>	<u>10,534</u>
Other financing sources (uses)			
Operating transfers in	34,156	547,514	(513,358)
Operating transfers out	(735,996)	(1,251,639)	515,643
Total other financing sources (uses)	<u>(701,840)</u>	<u>(704,125)</u>	<u>2,285</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	<u>(468,838)</u>	<u>(481,657)</u>	<u>12,819</u>
Fund balances at October 1, 2000	540,939	540,939	-
Fund balances at September 30, 2001	<u>\$ 72,101</u>	<u>\$ 59,282</u>	<u>\$ 12,819</u>

Sheriff Special Grants Fund			Drill Academy		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
349,944	316,740	33,204	408,368	629,072	(220,704)
94,351	94,351	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
34,814	-	34,814	-	-	-
479,109	411,091	68,018	408,368	629,072	(220,704)
-	-	-	-	-	-
466,112	411,091	(55,021)	950,134	1,054,161	104,027
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
466,112	411,091	(55,021)	950,134	1,054,161	104,027
12,997	-	12,997	(541,766)	(425,089)	(116,677)
-	-	-	280,385	280,385	-
-	-	-	-	-	-
-	-	-	280,385	280,385	-
12,997	-	12,997	(261,381)	(144,704)	(116,677)
102,953	102,953	-	261,381	261,381	-
\$ 115,950	\$ 102,953	\$ 12,997	\$ -	\$ 116,677	\$ (116,677)

(continued)

Leon County, Florida
Special Revenue Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual (continued)
Year Ended September 30, 2001

	Emergency Management		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
General government	-	-	-
Public safety	1,003,162	1,003,162	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Total expenditures	<u>1,003,162</u>	<u>1,003,162</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(1,003,162)</u>	<u>(1,003,162)</u>	<u>-</u>
Other financing sources (uses)			
Operating transfers in	1,003,162	1,003,162	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>1,003,162</u>	<u>1,003,162</u>	<u>-</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	-	-	-
Fund balances at October 1, 2000	-	-	-
Fund balances at September 30, 2001	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Records Modernization			Total Special Revenue Funds		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 60,558,085	\$ 57,541,078	\$ 3,017,007
-	-	-	2,005,469	2,260,065	(254,596)
-	-	-	16,202,787	20,576,171	(4,373,384)
196,007	176,500	19,507	7,771,564	7,030,513	741,051
-	-	-	2,973,091	2,842,508	130,583
-	-	-	5,583,234	3,850,924	1,732,310
-	-	-	345,978	196,731	149,247
196,007	176,500	19,507	95,440,208	94,297,990	1,142,218
177,632	438,722	261,090	5,792,676	6,912,686	1,120,010
-	-	-	8,593,548	9,273,609	680,061
-	-	-	6,709,474	8,733,066	2,023,592
-	-	-	14,977,914	39,086,616	24,108,702
-	-	-	2,954,642	4,011,924	1,057,282
-	-	-	2,395,926	2,689,703	293,777
-	-	-	2,762,374	3,855,346	1,092,972
177,632	438,722	261,090	44,186,554	74,562,950	30,376,396
18,375	(262,222)	(243,847)	51,253,654	19,735,040	31,518,614
-	-	-	4,864,777	4,681,605	183,172
-	-	-	(42,714,003)	(43,209,647)	495,644
-	-	-	(37,849,226)	(38,528,042)	678,816
18,375	(262,222)	(243,847)	13,404,428	(18,793,002)	32,197,430
467,466	467,466	-	56,612,461	56,612,461	-
\$ 485,841	\$ 205,244	\$ (243,847)	\$ 70,016,889	\$ 37,819,459	\$ 32,197,430

(continued)

Leon County, Florida
Special Revenue Funds
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual (continued)
Year Ended September 30, 2001

	Combining Entries	
	Actual	Budget
Revenues		
Taxes	\$ -	\$ -
Licenses and permits	-	-
Intergovernmental	-	-
Charges for services	(28,590)	(28,590)
Fines and forfeitures	-	-
Interest	-	-
Miscellaneous	-	-
Total revenues	(28,590)	(28,590)
 Expenditures:		
General government	-	-
Public safety	-	-
Physical environment	-	-
Transportation	-	-
Economic environment	-	-
Human services	-	-
Culture and recreation	-	-
Total expenditures	-	-
 Excess of revenues over (under) expenditures	(28,590)	(28,590)
 Other financing sources (uses)		
Operating transfers in	-	-
Operating transfers out	28,590	28,590
Total other financing sources (uses)	28,590	28,590
 Excess of revenues over (under) expenditures and other financing sources (uses)	-	-
 Fund balances at October 1, 2000	-	-
Fund balances at September 30, 2001	\$ -	\$ -

Total Combined Special Revenue Funds		
Actual	Budget	Variance Favorable (Unfavorable)
\$ 60,558,085	\$ 57,541,078	\$ 3,017,007
2,005,469	2,260,065	(254,596)
16,202,787	20,576,171	(4,373,384)
7,742,974	7,001,923	741,051
2,973,091	2,842,508	130,583
5,583,234	3,850,924	1,732,310
345,978	196,731	149,247
<u>95,411,618</u>	<u>94,269,400</u>	<u>1,142,218</u>
5,792,676	6,912,686	1,120,010
8,593,548	9,273,609	680,061
6,709,474	8,733,066	2,023,592
14,977,914	39,086,616	24,108,702
2,954,642	4,011,924	1,057,282
2,395,926	2,689,703	293,777
2,762,374	3,855,346	1,092,972
<u>44,186,554</u>	<u>74,562,950</u>	<u>30,376,396</u>
51,225,064	19,706,450	31,518,614
4,864,777	4,681,605	183,172
(42,685,413)	(43,181,057)	495,644
<u>(37,820,636)</u>	<u>(38,499,452)</u>	<u>678,816</u>
13,404,428	(18,793,002)	32,197,430
56,612,461	56,612,461	-
<u>\$ 70,016,889</u>	<u>\$ 37,819,459</u>	<u>\$ 32,197,430</u>

Debt Service Funds

Debt service funds are used to account for the accumulation of resources and payment of bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

1991 LOS

Used to account for the debt service payments on the 1991 bonds. Funding is from Local Option Sales Tax revenue.

Series 1989

Used to account for the debt service payments on the 1989 bonds. Funding is from non-ad valorem revenues.

Series 1988

Used to account for the debt service payments of the 1988 bonds. Funding is from non-ad valorem revenues.

Series 1999

Used to account for the debt service payments on the 1999 bonds. Funding is from non-ad valorem revenues

Stormwater 1997

Used to account for the debt service payments on the Series 1997 Capital Improvement Revenue Bonds. Funding is from non-ad valorem revenues

Series 1998A

Used to account for the debt service payments on the 1998A Bond Issue for parks & recreation and library construction. Funding is from non-ad valorem revenues

Series 1998B Refunding

Used to account for the accumulation of resources and payment of principal and interest on the Series 1998B Bonds. The Series 1998B Bonds were issued by the County to refund the Series 1991 Bonds.

Debt Service Funds

(continued)

Series 1993 Refunding

To account for payments of the 1993 bonds. Funding is from non-ad valorem revenues.

IDA Road

To account for payments of the Ida Road indebtedness. Funding is from collections of the Ida Road special assessments.

Country Oak

To account for payments of the Country Oaks indebtedness. Funding is from collections of the Country Oaks special assessments.

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Leon County, Florida
Debt Service Funds
Combining Balance Sheet
September 30, 2001

	1991 LOS	Series 1988	Series 1999	Stormwater 1997
Assets:				
Cash	\$ 9,532,227	\$ -	\$ 135,670	\$ 242,886
Investments	370,565	400,000	-	-
Special assessments	-	-	-	-
Due from other funds	1,120,912	-	-	-
Other Assets	18,311			
Total assets	<u>\$ 11,042,015</u>	<u>\$ 400,000</u>	<u>\$ 135,670</u>	<u>\$ 242,886</u>
Liabilities and fund balances				
Liabilities:				
Due to other funds	\$ -	\$ 400,000	\$ -	\$ -
Total liabilities	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>-</u>
Fund balances:				
Unreserved, undesignated	11,042,015	-	135,670	242,886
Total fund balances	<u>11,042,015</u>	<u>-</u>	<u>135,670</u>	<u>242,886</u>
Total liabilities and fund balances	<u>\$ 11,042,015</u>	<u>\$ 400,000</u>	<u>\$ 135,670</u>	<u>\$ 242,886</u>

Series 1998A	Series 1998B Refunding	Series 1993 Refunding	Total Debt Service Funds
\$ 81,730	\$ 189,815	\$ 10,001	\$ 10,192,329
-	-	-	770,565
-	-	-	-
-	-	-	1,120,912
			18,311
<u>\$ 81,730</u>	<u>\$ 189,815</u>	<u>\$ 10,001</u>	<u>\$ 12,102,117</u>

\$ -	\$ -	\$ -	\$ 400,000
-	-	-	400,000

81,730	189,815	10,001	11,702,117
<u>81,730</u>	<u>189,815</u>	<u>10,001</u>	<u>11,702,117</u>
<u>\$ 81,730</u>	<u>\$ 189,815</u>	<u>\$ 10,001</u>	<u>\$ 12,102,117</u>

Leon County, Florida
Debt Service Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
Year Ended September 30, 2001

	1991 LOS	Series 1989	Series 1988	Series 1999	Stormwater 1997
Revenues:					
Taxes	5,480,129	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	1,578,636	595,393
Interest	719,801	-	1,135	25,694	22,166
Miscellaneous	-	-	-	-	-
Total revenues	<u>6,199,930</u>	<u>-</u>	<u>1,135</u>	<u>1,604,330</u>	<u>617,559</u>
Expenditures:					
Debt service - principal	19,950,000	-	420,000	235,000	250,000
Debt service - interest and fiscal charges	1,801,566	-	117,549	1,491,888	315,623
Total expenditures	<u>21,751,566</u>	<u>-</u>	<u>537,549</u>	<u>1,726,888</u>	<u>565,623</u>
Excess of revenues over (under) expenditures	(15,551,636)	-	(536,414)	(122,558)	51,936
Other financing sources (uses)					
Operating transfers in	-	-	505,889	182,014	-
Proceeds from debt	15,960,000	-	-	-	-
Operating transfers out	-	(18,132)	-	-	-
Total other financing sources (uses)	<u>15,960,000</u>	<u>(18,132)</u>	<u>505,889</u>	<u>182,014</u>	<u>-</u>
Excess of revenues over (under) expenditures and other financing source	408,364	(18,132)	(30,525)	59,456	51,936
Fund balances, October 1, 2000	<u>10,633,651</u>	<u>18,132</u>	<u>30,525</u>	<u>76,214</u>	<u>190,950</u>
Fund balances, September 30, 2001	<u>\$ 11,042,015</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 135,670</u>	<u>\$ 242,886</u>

Series 1998A	Series 1998B Refunding	Series 1993 Refunding	IDA Road	Country Oak	Total Debt Service Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,480,129
394,124	3,022,355	-	-	-	5,590,508
7,391	38,698	5,524	339	14,163	834,911
-	-	-	329	13,549	13,878
401,515	3,061,053	5,524	668	27,712	11,919,426
-	1,475,000	745,000	-	-	23,075,000
485,500	1,396,238	424,098	-	-	6,032,462
485,500	2,871,238	1,169,098	-	-	29,107,462
(83,985)	189,815	(1,163,574)	668	27,712	(17,188,036)
111,082	250,904	1,163,574	-	-	2,213,463
-	-	-	-	-	15,960,000
-	-	-	(6,086)	(28,072)	(52,290)
111,082	250,904	1,163,574	(6,086)	(28,072)	18,121,173
27,097	440,719	-	(5,418)	(360)	933,137
54,633	(250,904)	10,001	5,418	360	10,768,980
\$ 81,730	\$ 189,815	\$ 10,001	\$ -	\$ -	\$ 11,702,117

Leon County, Florida
Debt Service Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances -
Budget and Actual
Year Ended September 30, 2001

	1991 LOS		Variance Favorable (Unfavorable)
	Actual	Budget	
Revenues:			
Taxes	\$ 5,480,129	\$ 5,480,129	\$ -
Intergovernmental	-	-	-
Interest	719,801	501,937	217,864
Miscellaneous	-	-	-
Total revenues	<u>6,199,930</u>	<u>5,982,066</u>	<u>217,864</u>
Expenditures:			
Principal	19,950,000	4,555,000	(15,395,000)
Interest and fiscal charges	1,801,566	1,236,566	(565,000)
Total expenditures	<u>21,751,566</u>	<u>5,791,566</u>	<u>(15,960,000)</u>
Excess of revenues over (under) expenditures	<u>(15,551,636)</u>	<u>190,500</u>	<u>(15,742,136)</u>
Other financing sources (uses)			
Operating transfers in	-	-	-
Proceeds from debt	15,960,000	-	15,960,000
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>15,960,000</u>	<u>-</u>	<u>15,960,000</u>
Excess of revenues over (under) expenditures and other financing source	408,364	190,500	217,864
Fund Balances, October 1, 2000	10,633,651	10,633,651	-
Fund Balances, September 30, 2001	<u>\$ 11,042,015</u>	<u>\$ 10,824,151</u>	<u>\$ 217,864</u>

Series 1989			Series 1988		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	1,135	11,183	(10,048)
-	-	-	-	-	-
-	-	-	1,135	11,183	(10,048)
-	-	-	420,000	427,770	7,770
-	-	-	117,549	117,549	-
-	-	-	537,549	545,319	7,770
-	-	-	(536,414)	(534,136)	(2,278)
-	-	-	505,889	505,889	-
-	-	-	-	-	-
(18,132)	(18,132)	-	-	-	-
(18,132)	(18,132)	-	505,889	505,889	-
(18,132)	(18,132)	-	(30,525)	(28,247)	(2,278)
18,132	18,132	-	30,525	30,525	-
\$ -	\$ -	\$ -	\$ -	\$ 2,278	\$ (2,278)

(continued)

Leon County, Florida
Debt Service Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances -
Budget and Actual (continued)
Year Ended September 30, 2001

	Series 1999		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	1,578,636	1,578,636	-
Interest	25,694	47,547	(21,853)
Miscellaneous	-	-	-
Total revenues	1,604,330	1,626,183	(21,853)
Expenditures:			
Principal	235,000	235,000	-
Interest and fiscal changes	1,491,888	1,491,888	-
Total expenditures	1,726,888	1,726,888	-
Excess of revenues over (under) expenditures	(122,558)	(100,705)	(21,853)
Other financing sources (uses)			
Operating transfers in	182,014	182,014	-
Proceeds from debt	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	182,014	182,014	-
Excess of revenues over (under) expenditures and other financing source	59,456	81,309	(21,853)
Fund Balances, October 1, 2000	76,214	76,214	-
Fund Balances, September 30, 2001	\$ 135,670	\$ 157,523	\$ (21,853)

Stormwater 1997			Series 1998A		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
595,393	595,393	-	394,124	394,124	-
22,166	-	22,166	7,391	-	7,391
-	-	-	-	-	-
617,559	595,393	22,166	401,515	394,124	7,391
250,000	250,000	-	-	-	-
315,623	315,623	-	485,500	485,500	-
565,623	565,623	-	485,500	485,500	-
51,936	29,770	22,166	(83,985)	(91,376)	7,391
-	-	-	111,082	111,082	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	111,082	111,082	-
51,936	29,770	22,166	27,097	19,706	7,391
190,950	190,950	-	54,633	54,633	-
\$ 242,886	\$ 220,720	\$ 22,166	\$ 81,730	\$ 74,339	\$ 7,391

(continued)

Leon County, Florida
Debt Service Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances -
Budget and Actual (continued)
Year Ended September 30, 2001

	Series 1998B Refunding		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	3,022,355	3,022,355	-
Interest	38,698	-	38,698
Miscellaneous	-	-	-
Total revenues	<u>3,061,053</u>	<u>3,022,355</u>	<u>38,698</u>
Expenditures:			
Principal	1,475,000	1,475,000	-
Interest and fiscal changes	1,396,238	1,396,238	-
Total expenditures	<u>2,871,238</u>	<u>2,871,238</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>189,815</u>	<u>151,117</u>	<u>38,698</u>
Other financing sources (uses)			
Operating transfers in	250,904	250,904	-
Proceeds from debt	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>250,904</u>	<u>250,904</u>	<u>-</u>
Excess of revenues over (under) expenditures and other financing source	440,719	402,021	38,698
Fund Balances, October 1, 2000	(250,904)	(250,904)	-
Fund Balances, September 30, 2001	<u>\$ 189,815</u>	<u>\$ 151,117</u>	<u>\$ 38,698</u>

Series 1993 Refunding			IDA Road		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
5,524	6,344	(820)	339	339	-
-	-	-	329	329	-
5,524	6,344	(820)	668	668	-
745,000	745,000	-	-	-	-
424,098	424,098	-	-	-	-
1,169,098	1,169,098	-	-	-	-
(1,163,574)	(1,162,754)	(820)	668	668	-
1,163,574	1,163,574	-	-	-	-
-	-	-	-	-	-
-	-	-	(6,086)	(6,086)	-
1,163,574	1,163,574	-	(6,086)	(6,086)	-
-	820	(820)	(5,418)	(5,418)	-
10,001	10,001	-	5,418	5,418	-
\$ 10,001	\$ 10,821	\$ (820)	\$ -	\$ -	\$ -

(continued)

Leon County, Florida
Debt Service Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances -
Budget and Actual (continued)
Year Ended September 30, 2001

	Country Oak		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Interest	14,163	13,583	580
Miscellaneous	13,549	12,380	1,169
Total revenues	<u>27,712</u>	<u>25,963</u>	<u>1,749</u>
Expenditures:			
Principal	-	-	-
Interest and fiscal changes	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>27,712</u>	<u>25,963</u>	<u>1,749</u>
Other financing sources (uses)			
Operating transfers in	-	-	-
Proceeds from debt	-	-	-
Operating transfers out	(28,072)	(26,323)	(1,749)
Total other financing sources (uses)	<u>(28,072)</u>	<u>(26,323)</u>	<u>(1,749)</u>
Excess of revenues over (under) expenditures and other financing source	(360)	(360)	-
Fund Balances, October 1, 2000	360	360	-
Fund Balances, September 30, 2001	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Total Debt Service Funds

	Total Actual	Total Budget	Variance Favorable (Unfavorable)
\$	5,480,129	5,480,129	\$ -
	5,590,508	5,590,508	-
	834,911	580,933	253,978
	13,878	12,709	1,169
	<u>11,919,426</u>	<u>11,664,279</u>	<u>255,147</u>
	23,075,000	7,687,770	(15,387,230)
	6,032,462	5,467,462	(565,000)
	<u>29,107,462</u>	<u>13,155,232</u>	<u>(15,952,230)</u>
	<u>(17,188,036)</u>	<u>(1,490,953)</u>	<u>(15,697,083)</u>
	2,213,463	2,213,463	-
	15,960,000	-	15,960,000
	(52,290)	(50,541)	(1,749)
	<u>18,121,173</u>	<u>2,162,922</u>	<u>15,958,251</u>
	933,137	671,969	261,168
	10,768,980	10,768,980	-
\$	<u>11,702,117</u>	<u>11,440,949</u>	<u>\$ 261,168</u>

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Capital Improvements

To account for financial resources to be used for the acquisition or construction of major non-transportation related capital facilities.

Library Construction Fund

To account for financial resources to be used for Library Construction.

Lake Restoration

Used to account for expenditures made from the Series 1997 Bond issue for construction of stormwater conveyance improvements, design and land acquisition for the benefit of Lake Jackson, Lake Munson, Lake Lafayette, Lake Iamonia and other flood control basins.

Jail Construction Fund II

To account for Bond proceeds used for jail construction.

1999 Bond Construction Fund

To account for expenditures from the Series 1999 Bond issue associated with the construction of the Tallahassee/Leon County Tourist Development Council building, the construction of the new northeast fire station, the dredging of Lake Jackson and for various stormwater and lake protection projects

Library and Parks

To account for expenditures from the Series 1998A Bond issue for construction of branch libraries and parks in various sections of Leon County.

Emergency Communications

To account for funding received from the Clerk of Courts fine distribution system to be used to purchase communication equipment.

Leon County, Florida
 Capital Projects Funds
 Combining Balance Sheet
 September 30, 2001

	Capital Improvements	Lake Restoration	1999 Bond Construction Fund
Assets:			
Cash	\$ 1,093,625	\$ 1,017,978	\$ 2,549,865
Investments	4,229,032	1,000,000	15,740,903
Accounts receivable	-	-	146,391
Due from other funds	-	-	-
Total assets	\$ 5,322,657	\$ 2,017,978	\$ 18,437,159
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ 384,714	\$ -	\$ 43,599
Accrued expenses	1,210	-	-
Due to other funds	130	-	99,530
Deposits	60,000	-	-
Total liabilities	446,054	-	143,129
Fund balances:			
Reserved for encumbrances	345,881	-	-
Unreserved	4,530,722	2,017,978	18,294,030
Total fund balances	4,876,603	2,017,978	18,294,030
 Total liabilities and fund balances	 \$ 5,322,657	 \$ 2,017,978	 \$ 18,437,159

Library and Parks	Emergency Communications	Total Capital Projects Funds
\$ 1,574,601	\$ 895,899	\$ 7,131,968
2,977,366	271,800	24,219,101
52,678	-	199,069
-	25,020	25,020
\$ 4,604,645	\$ 1,192,719	\$ 31,575,158

\$ 124,096	\$ -	\$ 552,409
-	-	1,210
-	-	99,660
-	-	60,000
124,096	-	713,279

103,378	-	449,259
4,377,171	1,192,719	30,412,620
4,480,549	1,192,719	30,861,879
\$ 4,604,645	\$ 1,192,719	\$ 31,575,158

Leon County, Florida
 Capital Projects Funds
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balances
 Year Ended September 30, 2001

	Capital Improvements	Library Construction Fund	Lake Restoration	Jail Construction Fund II
Revenues:				
Intergovernmental	\$ 1,622,330	\$ -	\$ -	\$ -
Charges for services	646,475	-	-	-
Fines and forfeitures	-	-	-	-
Interest	223,399	-	118,103	-
Miscellaneous	909,851	-	-	-
Total revenues	<u>3,402,055</u>	<u>-</u>	<u>118,103</u>	<u>-</u>
Expenditures:				
Capital projects	6,331,973	-	580,690	-
Total expenditures	<u>6,331,973</u>	<u>-</u>	<u>580,690</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(2,929,918)</u>	<u>-</u>	<u>(462,587)</u>	<u>-</u>
Other financing sources (uses):				
Operating transfers in	3,563,675	-	-	-
Operating transfers out	-	(82,502)	-	(9,840)
Total other financing sources (uses)	<u>3,563,675</u>	<u>(82,502)</u>	<u>-</u>	<u>(9,840)</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	633,757	(82,502)	(462,587)	(9,840)
Fund balances, October 1, 2000	4,242,846	82,502	2,480,565	9,840
Fund balances, September 30, 2001	<u>\$ 4,876,603</u>	<u>\$ -</u>	<u>\$ 2,017,978</u>	<u>\$ -</u>

1999 Bond Construction Fund	Library and Parks	Emergency Communications	Total Capital Projects Funds
\$ -	\$ -	\$ -	\$ 1,622,330
-	-	-	646,475
-	-	363,825.00	363,825
1,737,800	463,509	28,805.00	2,571,616
-	-	-	909,851
<u>1,737,800</u>	<u>463,509</u>	<u>392,630</u>	<u>6,114,097</u>
2,660,391	1,687,088	167,258	11,427,400
<u>2,660,391</u>	<u>1,687,088</u>	<u>167,258</u>	<u>11,427,400</u>
(922,591)	(1,223,579)	225,372	(5,313,303)
-	-	583,748	4,147,423
-	-	-	(92,342)
-	-	<u>583,748</u>	<u>4,055,081</u>
(922,591)	(1,223,579)	809,120	(1,258,222)
19,216,621	5,704,128	383,599	32,120,101
<u>\$ 18,294,030</u>	<u>\$ 4,480,549</u>	<u>\$ 1,192,719</u>	<u>\$ 30,861,879</u>

Leon County, Florida
Capital Projects Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances -
Budget and Actual
Year Ended September 30, 2001

	Capital Improvements		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 1,622,330	\$ 1,782,497	\$ (160,167)
Charges for services	646,475	-	646,475
Fines and forfeitures	-		-
Interest	223,399	217,058	6,341
Miscellaneous	909,851	-	909,851
Total revenues	<u>3,402,055</u>	<u>1,999,555</u>	<u>1,402,500</u>
Expenditures:			
Capital projects	<u>6,331,973</u>	<u>9,911,739</u>	<u>3,579,766</u>
Total expenditures	<u>6,331,973</u>	<u>9,911,739</u>	<u>3,579,766</u>
Excess of revenues over (under) expenditures	<u>(2,929,918)</u>	<u>(7,912,184)</u>	<u>4,982,266</u>
Other financing sources (uses)			
Operating transfers in	3,563,675	3,563,875	(200)
Proceeds from bonds	-	1,000,000	(1,000,000)
Operating transfers out	-		-
Total other financing sources (uses)	<u>3,563,675</u>	<u>4,563,875</u>	<u>(1,000,200)</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	633,757	(3,348,309)	3,982,066
Fund balances, October 1, 2000	4,242,846	4,242,846	-
Fund balances, September 30, 2001	<u>\$ 4,876,603</u>	<u>\$ 894,537</u>	<u>\$ 3,982,066</u>

Library Construction Fund			Lake Restoration Fund		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	118,103	228,110	(110,007)
-	-	-	-	-	-
-	-	-	118,103	228,110	(110,007)
-	-	-	580,690	2,147,786	1,567,096
-	-	-	580,690	2,147,786	1,567,096
-	-	-	(462,587)	(1,919,676)	1,457,089
-	-	-	-	-	-
-	-	-	-	-	-
(82,502)	(82,502)	-	-	-	-
(82,502)	(82,502)	-	-	-	-
(82,502)	-	(82,502)	(462,587)	(1,919,676)	1,457,089
82,502	82,502	-	2,480,565	2,480,565	-
\$ -	\$ 82,502	\$ (82,502)	2,017,978	\$ 560,889	\$ 1,457,089

(continued)

Leon County, Florida
 Capital Projects Funds
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balances -
 Budget and Actual (continued)
 Year Ended September 30, 2001

	Jail Construction Fund II		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ -	\$ -	\$ -
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest	-	-	-
Miscellaneous	-	-	-
Total revenues	-	-	-
Expenditures:			
Capital projects	-	-	-
Total expenditures	-	-	-
Excess of revenues over (under) expenditures	-	-	-
Other financing sources (uses)			
Operating transfers in	-	-	-
Proceeds from bonds	-	-	-
Operating transfers out	(9,840)	(9,840)	-
Total other financing sources (uses)	(9,840)	(9,840)	-
Excess of revenues over (under) expenditures and other financing sources (uses)	(9,840)	(9,840)	-
Fund balances, October 1, 2000	9,840	9,840	-
Fund balances, September 30, 2001	\$ -	\$ -	\$ -

1999 Bond Construction Fund			Library and Parks		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	-	\$ -	-
-	-	-	-	-	-
1,737,800	326,111	1,411,689	463,509	442,174	21,335
-	-	-	-	-	-
1,737,800	326,111	1,411,689	463,509	442,174	21,335
2,660,391	10,128,826	7,468,435	1,687,088	5,572,253	3,885,165
2,660,391	10,128,826	7,468,435	1,687,088	5,572,253	3,885,165
(922,591)	(9,802,715)	8,880,124	(1,223,579)	(5,130,079)	(3,863,830)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(922,591)	(9,802,715)	8,880,124	(1,223,579)	(5,130,079)	3,906,500
19,216,621	19,216,621	-	5,704,128	5,704,128	-
\$ 18,294,030	\$ 9,413,906	\$ 8,880,124	\$ 4,480,549	\$ 574,049	\$ 3,906,500

(continued)

Leon County, Florida
Capital Projects Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances -
Budget and Actual (continued)
Year Ended September 30, 2001

	Emergency Communications		
	Actual	Budget	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ -	\$ -	\$ -
Charges for services	-	-	-
Fines and forfeitures	363,825	304,427	59,398
Interest	28,805	69,697	(40,892)
Miscellaneous	-	-	-
Total revenues	<u>392,630</u>	<u>374,124</u>	<u>18,506</u>
Expenditures:			
Capital projects	<u>167,258</u>	<u>289,206</u>	<u>121,948</u>
Total expenditures	<u>167,258</u>	<u>289,206</u>	<u>121,948</u>
Excess of revenues over (under) expenditures	<u>225,372</u>	<u>84,918</u>	<u>140,454</u>
Other financing sources (uses)			
Operating transfers in	583,748	583,748	-
Proceeds from bonds	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>583,748</u>	<u>583,748</u>	<u>-</u>
Excess of revenues over (under) expenditures and other financing sources (uses)	809,120	668,666	140,454
Fund balances, October 1, 2000	383,599	383,599	-
Fund balances, September 30, 2001	<u>\$ 1,192,719</u>	<u>\$ 1,052,265</u>	<u>\$ 140,454</u>

Total Capital Projects		
Actual	Budget	Variance Favorable (Unfavorable)
\$ 1,622,330	\$ 1,782,497	\$ (160,167)
646,475	-	646,475
363,825	304,427	59,398
2,571,616	1,283,150	1,288,466
909,851	-	909,851
<u>6,114,097</u>	<u>3,370,074</u>	<u>2,744,023</u>
11,427,400	28,049,810	16,622,410
<u>11,427,400</u>	<u>28,049,810</u>	<u>16,622,410</u>
(5,313,303)	(24,679,736)	19,366,433
4,147,423	4,147,623	(200)
-	1,000,000	(1,000,000)
(92,342)	(92,342)	-
<u>4,055,081</u>	<u>5,055,281</u>	<u>(1,000,200)</u>
(1,258,222)	(19,624,455)	18,366,233
32,120,101	32,120,101	-
<u>\$ 30,861,879</u>	<u>\$ 12,495,646</u>	<u>\$ 18,366,233</u>

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the County’s Commission is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the County’s Commission has decided that periodic determination of net income is appropriate for accountability purposes.

Landfill Fund

To account for revenue and expenditures related to the operation of the Leon County Landfill.

Recycling Fund

To account for the collection of revenues related to the sale of processed recyclables and the related costs to support the program.

Amtrak Depot

To account for the income and expenditures related to the operation of the Amtrak Depot.

Leon County, Florida
Enterprise Funds
Combining Balance Sheet
September 30, 2001

	Landfill Fund	Recycling Fund	Amtrak Depot	Total Enterprise Funds
Assets:				
Cash	\$ 5,614,329	\$ 134,706	\$ 62,340	\$ 5,811,375
Investments	8,446,948	-	-	8,446,948
Accounts receivable	1,122,759	-	-	1,122,759
Due from other funds	1,367	-	-	1,367
Restricted cash and investments	5,043,569	-	-	5,043,569
Fixed assets	5,990,908	-	1,373,681	7,364,589
Total assets	<u>\$ 26,219,880</u>	<u>\$ 134,706</u>	<u>\$ 1,436,021</u>	<u>\$ 27,790,607</u>
Liabilities and equity				
Liabilities:				
Accounts payable	281,536	2,168	-	283,704
Accrued expenses	16,865	-	-	16,865
Liability for closure costs/maintenance	9,842,264	-	-	9,842,264
Total liabilities	<u>10,140,665</u>	<u>2,168</u>	<u>-</u>	<u>10,142,833</u>
Equity:				
Contributed capital	-	-	1,349,925	1,349,925
Retained earnings:				
Reserved for rate stabilization	8,419,801	19,659	-	8,439,460
Reserved for transfer station	4,379,000	-	-	4,379,000
Unreserved	3,280,414	112,879	86,096	3,479,389
Total equity	<u>16,079,215</u>	<u>132,538</u>	<u>1,436,021</u>	<u>17,647,774</u>
Total liabilities and equity	<u>\$ 26,219,880</u>	<u>\$ 134,706</u>	<u>\$ 1,436,021</u>	<u>\$ 27,790,607</u>

Leon County, Florida
Enterprise Funds
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
Year Ended September 30, 2001

	Landfill Fund	Recycling Fund	Amtrak Depot	Total Enterprise Funds
Revenues:				
Charges for services	\$ 5,976,066	\$ -	\$ -	\$ 5,976,066
Rental income	-	-	17,468	17,468
Miscellaneous	110,238	-	-	110,238
Total revenues	<u>6,086,304</u>	<u>-</u>	<u>17,468</u>	<u>6,103,772</u>
Expenditures:				
Personal services	1,502,380	-	-	1,502,380
Contractual services	458,474	6,379	-	464,853
Supplies	191,408	-	-	191,408
Communication services	6,282	-	-	6,282
Insurance	8,004	-	-	8,004
Utility services	261,787	-	-	261,787
Depreciation	1,657,205	-	-	1,657,205
Other services and charges	2,597,249	5,416	-	2,602,665
Total Expenditures	<u>6,682,789</u>	<u>11,795</u>	<u>-</u>	<u>6,694,584</u>
Revenues over expenditures before nonoperating revenues (expenses)	<u>(596,485)</u>	<u>(11,795)</u>	<u>17,468</u>	<u>(590,812)</u>
Nonoperating revenues (expenses):				
Taxes	1,177,446	-	-	1,177,446
Interest revenue	1,147,091	8,575	3,110	1,158,776
Total nonoperating revenues (expenses)	<u>2,324,537</u>	<u>8,575</u>	<u>3,110</u>	<u>2,336,222</u>
Net income (loss)	1,728,052	(3,220)	20,578	1,745,410
Retained earnings, October 1, 2000	<u>14,351,163</u>	<u>135,758</u>	<u>65,518</u>	<u>14,552,439</u>
Retained earnings, September 30, 2001	<u>\$ 16,079,215</u>	<u>\$ 132,538</u>	<u>\$ 86,096</u>	<u>\$ 16,297,849</u>

Leon County, Florida
Enterprise Funds
Combining Statement of Cash Flows
Year ended September 30, 2001

	Landfill Fund	Recycling Fund	Amtrak Depot	Total Enterprise Funds
Operating Activities				
Operating income (loss)	\$ (596,485)	\$ (11,795)	\$ 17,468	\$ (590,812)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization	1,657,205	-	-	1,657,205
Realized gains	(37,267)	-	-	(37,267)
Net (increase) decrease in:				
Receivables	(355,905)	-	-	(355,905)
Increase (decrease) in:				
Accounts payable	144,846	2,168	-	147,014
Accrued liabilities	736	-	-	736
Estimated liability for closure	1,212,728	-	-	1,212,728
Net cash provided by operating activities	<u>2,025,858</u>	<u>(9,627)</u>	<u>17,468</u>	<u>2,033,699</u>
Noncapital financing activities				
Repayments of interfund loans	(573)	-	-	(573)
Tax proceeds	1,177,446	-	-	1,177,446
Net cash provided by noncapital financing activities	<u>1,176,873</u>	<u>-</u>	<u>-</u>	<u>1,176,873</u>
Capital and related financing activities				
Acquisition and/or construction of capital assets	(731,835)	-	-	(731,835)
Net cash used in capital and related financing activities	<u>(731,835)</u>	<u>-</u>	<u>-</u>	<u>(731,835)</u>
Investing activities				
Purchase of investments	(2,020,080)	-	-	(2,020,080)
Proceeds from the sale of investments	1,900,712	-	-	1,900,712
Interest received	758,987	8,575	3,110	770,672
Net cash provided by investing activities	<u>639,619</u>	<u>8,575</u>	<u>3,110</u>	<u>651,304</u>
Net increase (decrease) in cash	3,110,515	(1,052)	20,578	3,130,041
Cash at beginning of year	<u>2,503,814</u>	<u>135,758</u>	<u>41,762</u>	<u>2,681,334</u>
Cash at end of year	<u>\$ 5,614,329</u>	<u>\$ 134,706</u>	<u>\$ 62,340</u>	<u>\$ 5,811,375</u>
Noncash Investing, Capital and Financing Activities:				
Unrealized gain/(loss) on fair value of investments	<u>\$ 310,440</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 310,440</u>

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Insurance Service Fund

To account for the assessed premiums, claims and administration of the County's risk management department related to auto liability, workers' compensation, and property liability.

Communication Trust Fund

To account for the costs of operating the county telephone system which are billed to county departments on a monthly basis.

Motor Pool Fund

To account for the costs of operation, repair and maintenance of county owned vehicles.

Master Lease

To account for the costs of computer equipment which is leased to County departments.

Leon County, Florida
Internal Service Funds
Combining Balance Sheet
September 30, 2001

	Insurance Service Fund	Communication Trust Fund	Motor Pool Fund	Master Lease	Total Internal Service Funds
Assets					
Cash	\$ 2,902,479	\$ 27,416	\$ -	\$ 113,908	\$ 3,043,803
Cash with fiscal agent	5,339	-	-	-	5,339
Investments	2,854,755	-	-	-	2,854,755
Intergovernmental receivables	-	-	13,849	-	13,849
Due from other funds	-	25,720	21,019	-	46,739
Inventories	-	-	17,401	-	17,401
Restricted cash and investments	20,767	-	-	-	20,767
Fixed assets	-	-	54,062	-	54,062
Total assets	\$ 5,783,340	\$ 53,136	\$ 106,331	\$ 113,908	\$ 6,056,715
Liabilities and equity					
Liabilities:					
Accounts payable	\$ 41,367	\$ 32,646	\$ 20,719	\$ -	\$ 94,732
Accrued expenses	1,029	-	3,899	-	4,928
Due to other funds	11	-	106,833	-	106,844
Other current liabilities	2,075,256	-	-	-	2,075,256
Advances from other funds	-	20,000	-	-	20,000
Total liabilities	2,117,663	52,646	131,451	-	2,301,760
Equity:					
Contributed capital	-	-	288,191	113,908	402,099
Retained earnings:					
Unreserved	3,665,677	490	(313,311)	-	3,352,856
Total equity	3,665,677	490	(25,120)	113,908	3,754,955
Total liabilities and equity	\$ 5,783,340	\$ 53,136	\$ 106,331	\$ 113,908	\$ 6,056,715

Leon County, Florida
Internal Service Funds
Combining Statement of Revenues,
Expenses and Changes in Retained Earnings
Year Ended September 30, 2001

	Insurance Service Fund	Communications Trust Fund	Motor Pool Fund	Total Internal Service Funds
Operating revenues:				
Charges for services	\$ 2,176,242	\$ 240,090	\$ 1,293,124	\$ 3,709,456
Miscellaneous	-	-	(62)	(62)
Total Revenues/Credits	<u>2,176,242</u>	<u>240,090</u>	<u>1,293,062</u>	<u>3,709,394</u>
Operating expenses:				
Personal services	89,679	-	445,676	535,355
Contractual services	31,361	-	7,417	38,778
Supplies	2,155	-	498,609	500,764
Communication services	665	240,358	3,399	244,422
Insurance	1,414,399	-	1,976	1,416,375
Utility services	-	-	11,290	11,290
Depreciation	243	-	18,533	18,776
Other services and charges	59,329	-	311,939	371,268
Total expenses	<u>1,597,831</u>	<u>240,358</u>	<u>1,298,839</u>	<u>3,137,028</u>
Operating income (loss)	<u>578,411</u>	<u>(268)</u>	<u>(5,777)</u>	<u>572,366</u>
Nonoperating revenues (expenses)				
Interest revenue	350,717	676	-	351,393
Transfers out	(2,054,644)	-	-	(2,054,644)
Total nonoperating revenues (expenses)	<u>(1,703,927)</u>	<u>676</u>	<u>-</u>	<u>(1,703,251)</u>
Net income (loss)	<u>(1,125,516)</u>	<u>408</u>	<u>(5,777)</u>	<u>(1,130,885)</u>
Retained earnings, October 1, 2000	<u>4,791,193</u>	<u>82</u>	<u>(307,534)</u>	<u>4,483,741</u>
Retained earnings, September 30, 2001	<u>\$ 3,665,677</u>	<u>\$ 490</u>	<u>\$ (313,311)</u>	<u>\$ 3,352,856</u>

Leon County, Florida
Internal Service Funds
Combining Statement of Cash Flows
Year ended September 30, 2001

	Insurance Service Fund	Communication Trust Fund	Motor Pool Fund	Master Lease	Total Internal Service Funds
Operating Activities					
Operating income (loss)	\$ 578,411	\$ (268)	\$ (5,777)	\$ -	\$ 572,366
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation and amortization	243	-	18,533	-	18,776
Realized gains	(18,359)	-	-	-	(18,359)
Net (increase) decrease in:					
Receivables	-	-	2,951	-	2,951
Inventories	-	-	1,284	-	1,284
Increase (decrease) in:					
Accounts payable	14,802	14,095	3,906	-	32,803
Accrued liabilities	61	-	112	-	173
Other liabilities	133,867	-	-	-	133,867
Net cash provided by operating activities	<u>709,025</u>	<u>13,827</u>	<u>21,009</u>	<u>-</u>	<u>743,861</u>
Noncapital financing activities					
Borrowings (repayments) on interfund loans	368,248	(9,899)	(24,457)	-	333,892
Transfers out	(2,054,644)	-	-	-	(2,054,644)
Net cash used in noncapital financing activities	<u>(1,686,396)</u>	<u>(9,899)</u>	<u>(24,457)</u>	<u>-</u>	<u>(1,720,752)</u>
Capital and related financing activities					
Acquisition and/or construction of capital assets	-	-	(815)	-	(815)
Net cash used in capital and related financing activities	<u>-</u>	<u>-</u>	<u>(815)</u>	<u>-</u>	<u>(815)</u>
Investing activities					
Sale of investments	2,042,142	-	-	-	2,042,142
Interest received	343,839	676	-	-	344,515
Net cash provided by investing activities	<u>2,385,981</u>	<u>676</u>	<u>-</u>	<u>-</u>	<u>2,386,657</u>
Net increase in cash	1,408,610	4,604	(4,263)	-	1,408,951
Cash at beginning of year	1,499,208	22,812	4,263	113,908	1,640,191
Cash at end of year	<u>\$ 2,907,818</u>	<u>\$ 27,416</u>	<u>\$ -</u>	<u>\$ 113,908</u>	<u>\$ 3,049,142</u>

Trust and Agency Funds

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Employee Benefits Fund

To account for the receipt and disbursement of amounts withheld from employees' wages such as payroll taxes and health insurance which are remitted to other agencies or governments.

Taxes and Licenses Fund

To account for payments received for taxes and licenses which are remitted to other funds and governments.

Child Support Fund

To account for child support payments received and held by the Clerk of Courts in a fiduciary capacity and remitted to a court designated individual.

County Court Registry Fund

To account for resources received and held by the Clerk of Courts in a fiduciary capacity. These resources represent fines, forfeitures and filing fees collected for other governmental agencies.

Clerk Suspense Fund

To account for assets held in a fiduciary capacity such as intangible tax and documentary stamp receipts which are remitted to the State of Florida.

Tax Deed Redemption Fund

To account for fees and other monies received from sale of tax deeds as well as account for the associated costs involved.

Juror and Witness Trust Fund

To account for payments received from the State of Florida and remitted to jurors and witnesses.

County Court Trust Fund

To account for resources received and held by the Clerk of Courts in a fiduciary capacity. These resources represent fines, forfeitures and filing fees collected for other governmental agencies.

Trust and Agency Funds

(continued)

Restitution Trust Fund

To account for monies received in court ordered restitution and the disbursement to the court ordered recipient.

Condemnation Fund

To account for resources received and held by the Clerk of Courts in a fiduciary capacity from governmental agencies for condemnation of property while awaiting final judgment in Circuit Court. The resources are then disbursed in accordance with court ordered judgment.

Non-Condemnation Fund

To account for resources received and held by the Clerk of Courts in a fiduciary capacity from sources other than governmental agencies requiring monies to be posted for civil actions in the circuit court. The monies are expended in accordance with court order.

Probate Registry Fund

To account for deposits held for probate and guardianship cases.

Bail Bond Trust Fund

To account for monies received and held by the Clerk of Courts in a fiduciary capacity received from the Sheriff's Department on misdemeanor and felony cases.

Flower and Gift

To account for employee contributions which are to be expended for a designated purpose.

IDA

To account for warrant fees, prisoner housing and work release fees which are remitted to other agencies.

Sheriff Suspense

To account for monies such as restitution, forfeitures, and miscellaneous revenue which are remitted to a third party.

Sheriff Inmate Expendable Trust

To account for the assets held by the Sheriff for prisoners which is expended on their personal effects.

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Leon County, Florida
Trust and Agency Funds
Combining Balance Sheet
September 30, 2001

	Employee Benefits Agency Fund	Taxes and Licenses Agency Fund	Child Support Agency Fund
Assets			
Cash	\$ 38	\$ 1,161,472	\$ 14,229
Cash with fiscal agent	120,000	-	-
Investments	-	1,324,994	-
Accounts receivable	191,203	41,090	17,793
Intergovernmental receivables	-	-	-
Due from other funds	-	-	33,969
Inventories	-	-	-
Total assets	\$ 311,241	\$ 2,527,556	\$ 65,991
Liabilities and fund balances			
Liabilities:			
Accounts payable	-	\$ 425,701	\$ 43,444
Accrued expenses	229,614	-	-
Intergovernmental payables	-	801,083	1,299
Due to other funds	81,627	338,671	21,248
Deposits	-	962,101	-
Total liabilities	311,241	2,527,556	65,991
Fund balances:			
Reserved for inmate expenditures	-	-	-
Total fund balances	-	-	-
Total liabilities and fund balances	\$ 311,241	\$ 2,527,556	\$ 65,991

County Court Registry Agency Fund	Clerk Suspense Agency Fund	Tax Deed Redemption Agency Fund	Juror and Witness Trust Agency Fund	County Court Trust Agency Fund	Restitution Trust Agency Fund
\$ 89,386	\$ 512,128	\$ 19,841	\$ (679)	\$ 751,136	\$ 20,636
-	-	-	-	-	-
26,450	-	14,475	-	-	-
-	-	-	-	-	-
-	-	-	679	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 115,836</u>	<u>\$ 512,128</u>	<u>\$ 34,316</u>	<u>\$ -</u>	<u>\$ 751,136</u>	<u>\$ 20,636</u>
\$ -	\$ 670	\$ 34,316	\$ -	\$ 13,917	\$ 20,636
-	-	-	-	-	-
-	410,367	-	-	216,765	-
-	22,758	-	-	359,895	-
115,836	78,333	-	-	160,559	-
<u>115,836</u>	<u>512,128</u>	<u>34,316</u>	<u>-</u>	<u>751,136</u>	<u>20,636</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 115,836</u>	<u>\$ 512,128</u>	<u>\$ 34,316</u>	<u>\$ -</u>	<u>\$ 751,136</u>	<u>\$ 20,636</u>

(continued)

Leon County, Florida
Trust and Agency Funds
Combining Balance Sheet (continued)
September 30, 2001

	Condemnation Agency Fund	Non- Condemnation Agency Fund	Probate Registry Agency Fund
Assets			
Cash	\$ 79,621	\$ 724,898	\$ 9,868
Cash with fiscal agent	-	-	-
Investments	483,581	-	-
Accounts receivable	-	-	-
Intergovernmental receivables	-	-	-
Due from other funds	-	-	-
Inventories	-	-	-
Total assets	<u>\$ 563,202</u>	<u>\$ 724,898</u>	<u>\$ 9,868</u>
Liabilities and fund balances			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued expenses	-	-	-
Intergovernmental payables	-	-	-
Due to other funds	24,675	-	-
Deposits	538,527	724,898	9,868
Total liabilities	<u>563,202</u>	<u>724,898</u>	<u>9,868</u>
Fund balances:			
Reserved for inmate expenditures	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 563,202</u>	<u>\$ 724,898</u>	<u>\$ 9,868</u>

Bail Bond Trust Agency Fund	Flower and Gift Agency Fund	IDA Agency Fund	Sheriff Suspense Agency Fund	Inmate Expendable Trust Fund	Trust and Agency Funds
\$ 318,410	\$ 3,578	\$ 63,721	\$ 2,081	\$ 370,786	\$ 4,141,150
-	-	-	-	-	120,000
-	-	-	-	-	1,849,500
900	-	-	2,000	-	252,986
-	-	-	561	-	1,240
-	-	17,956	185	-	52,110
-	-	-	-	483	483
\$ 319,310	\$ 3,578	\$ 81,677	\$ 4,827	\$ 371,269	\$ 6,417,469
\$ -	\$ -	\$ -	\$ -	\$ 16,015	\$ 554,699
-	-	-	-	-	229,614
-	-	-	-	-	1,429,514
-	-	77,434	4,827	24,796	955,931
319,310	3,578	4,243	-	19,150	2,936,403
319,310	3,578	81,677	4,827	59,961	6,106,161
-	-	-	-	311,308	311,308
-	-	-	-	311,308	311,308
\$ 319,310	\$ 3,578	\$ 81,677	\$ 4,827	\$ 371,269	\$ 6,417,469

Leon County, Florida
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
Year Ended September 30, 2001

	<u>Balance October 1, 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2001</u>
Board of County Commissioners:				
Employee Benefits Fund:				
Assets				
Cash	\$ 121,453	\$ 146,645,836	\$ 146,767,251	\$ 38
Cash with fiscal agent	120,000	-	-	120,000
Accounts receivable	26,448	18,733,820	18,569,065	191,203
Total assets	<u>\$ 267,901</u>	<u>\$ 165,379,656</u>	<u>\$ 165,336,316</u>	<u>\$ 311,241</u>
Liabilities				
Accrued expenses	\$ 256,789	\$ 7,465,885	\$ 7,493,060	\$ 229,614
Due to other funds	11,112	773,353	702,838	81,627
Total liabilities	<u>\$ 267,901</u>	<u>\$ 8,239,238</u>	<u>\$ 8,195,898</u>	<u>\$ 311,241</u>
Tax Collector:				
Taxes and Licenses Fund:				
Assets				
Cash	\$ 753,979	\$ 200,449,735	\$ 200,042,242	\$ 1,161,472
Investments	1,425,270	76,596,343	76,696,619	1,324,994
Accounts receivable	44,015	1,626,688	1,629,613	41,090
Total assets	<u>\$ 2,223,264</u>	<u>\$ 278,672,766</u>	<u>\$ 278,368,474</u>	<u>\$ 2,527,556</u>
Liabilities				
Accounts payable	\$ 184,898	\$ 6,839,616	\$ 6,598,813	\$ 425,701
Due to other funds	334,644	75,209,142	75,205,115	338,671
Intergovernmental payables	797,397	119,097,641	119,093,955	801,083
Deposits	906,325	2,061,058	2,005,282	962,101
Total liabilities	<u>\$ 2,223,264</u>	<u>\$ 203,207,457</u>	<u>\$ 202,903,165</u>	<u>\$ 2,527,556</u>

(continued)

Leon County, Florida
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
Year Ended September 30, 2001

	<u>Balance October 1, 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2001</u>
Clerk of the Circuit Court:				
Child Support Fund:				
Assets				
Cash	\$ 17,790	\$ 4,473,043	\$ 4,476,604	\$ 14,229
Accounts receivable	37,274	130,262	149,743	17,793
Due from other funds	6,966	35,784	8,781	33,969
Total assets	<u>\$ 62,030</u>	<u>\$ 4,639,089</u>	<u>\$ 4,635,128</u>	<u>\$ 65,991</u>
Liabilities				
Accounts payable	\$ 53,524	\$ 4,283,747	\$ 4,293,827	\$ 43,444
Intergovernmental payables	1,276	17,240	17,217	1,299
Due to other funds	7,230	182,254	168,236	21,248
Total liabilities	<u>\$ 62,030</u>	<u>\$ 4,483,241</u>	<u>\$ 4,479,280</u>	<u>\$ 65,991</u>
County Court Registry Fund:				
Assets				
Cash	\$ 113,114	\$ 365,567	\$ 389,295	\$ 89,386
Investments	26,450	-	-	26,450
Due from other funds	216	1,415	1,631	-
Total assets	<u>\$ 139,780</u>	<u>\$ 366,982</u>	<u>\$ 390,926</u>	<u>\$ 115,836</u>
Liabilities				
Due to other funds	\$ -	\$ 10,259	\$ 10,259	\$ -
Deposits	139,780	399,404	423,348	115,836
Total liabilities	<u>\$ 139,780</u>	<u>\$ 409,663</u>	<u>\$ 433,607</u>	<u>\$ 115,836</u>
Suspense Fund:				
Assets				
Cash	\$ 452,408	\$ 16,135,469	\$ 16,075,749	\$ 512,128
Due from other funds	-	33,611	33,611	-
Total assets	<u>\$ 452,408</u>	<u>\$ 16,169,080</u>	<u>\$ 16,109,360</u>	<u>\$ 512,128</u>
Liabilities				
Accounts payable	\$ 40,189	\$ 7,824	\$ 47,343	\$ 670
Intergovernmental payables	329,937	16,145,548	16,065,118	410,367
Due to other funds	21,233	28,407	26,882	22,758
Deposits	61,049	55,084	37,800	78,333
Total liabilities	<u>\$ 452,408</u>	<u>\$ 16,236,863</u>	<u>\$ 16,177,143</u>	<u>\$ 512,128</u>

(continued)

Leon County, Florida
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
Year Ended September 30, 2001

	<u>Balance October 1, 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2001</u>
Clerk of the Circuit Court (continued):				
Tax Deed Redemption Fund:				
Assets				
Cash	\$ 75,547	\$ 110,038	\$ 165,744	\$ 19,841
Investments	14,475	-	-	14,475
Total assets	<u>\$ 90,022</u>	<u>\$ 110,038</u>	<u>\$ 165,744</u>	<u>\$ 34,316</u>
Liabilities				
Accounts payable	\$ 90,022	\$ 119,038	\$ 174,744	\$ 34,316
Total liabilities	<u>\$ 90,022</u>	<u>\$ 119,038</u>	<u>\$ 174,744</u>	<u>\$ 34,316</u>
Juror and Witness Trust Fund:				
Assets				
Cash	\$ 17,392	\$ 69,862	\$ 87,933	\$ (679)
Intergovernmental receivable	322	1,445	1,088	679
Due from other funds	-	155	155	-
Total assets	<u>\$ 17,714</u>	<u>\$ 71,462</u>	<u>\$ 89,176</u>	<u>\$ -</u>
Liabilities				
Intergovernmental payables	\$ 16,014	\$ 61,373	\$ 77,387	\$ -
Due to other funds	1,700	8,710	10,410	-
Total liabilities	<u>\$ 17,714</u>	<u>\$ 70,083</u>	<u>\$ 87,797</u>	<u>\$ -</u>
County Court Trust Fund:				
Assets				
Cash	\$ 692,061	\$ 8,181,643	\$ 8,122,568	\$ 751,136
Due from other funds	-	7,907	7,907	-
Total assets	<u>\$ 692,061</u>	<u>\$ 8,189,550</u>	<u>\$ 8,130,475</u>	<u>\$ 751,136</u>
Liabilities				
Accounts payable	\$ 18,786	\$ 253,874	\$ 258,743	\$ 13,917
Intergovernmental payables	226,331	7,748,728	7,758,294	216,765
Due to other funds	304,545	361,395	306,045	359,895
Deposits	142,399	183,710	165,550	160,559
Total liabilities	<u>\$ 692,061</u>	<u>\$ 8,547,707</u>	<u>\$ 8,488,632</u>	<u>\$ 751,136</u>

(continued)

Leon County, Florida
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
Year Ended September 30, 2001

	<u>Balance October 1, 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2001</u>
Clerk of the Circuit Court (continued):				
Restitution Trust Fund:				
Assets				
Cash	\$ 23,741	\$ 56,183	\$ 59,288	\$ 20,636
Total assets	<u>\$ 23,741</u>	<u>\$ 56,183</u>	<u>\$ 59,288</u>	<u>\$ 20,636</u>
Liabilities				
Accounts payable	\$ 23,741	\$ 56,963	\$ 60,068	\$ 20,636
Total liabilities	<u>\$ 23,741</u>	<u>\$ 56,963</u>	<u>\$ 60,068</u>	<u>\$ 20,636</u>
Condemnation Fund:				
Assets				
Cash	\$ 348,595	\$ 2,138,983	\$ 2,407,957	\$ 79,621
Investments	484,812	24,675	25,906	483,581
Total assets	<u>\$ 833,407</u>	<u>\$ 2,163,658</u>	<u>\$ 2,433,863</u>	<u>\$ 563,202</u>
Liabilities				
Due to other funds	\$ 61,075	\$ 24,675	\$ 61,075	\$ 24,675
Deposits	772,332	2,128,594	2,362,399	538,527
Total liabilities	<u>\$ 833,407</u>	<u>\$ 2,153,269</u>	<u>\$ 2,423,474</u>	<u>\$ 563,202</u>
Non-Condemnation Fund:				
Assets				
Cash	\$ 598,002	\$ 2,285,781	\$ 2,158,885	\$ 724,898
Total assets	<u>\$ 598,002</u>	<u>\$ 2,285,781</u>	<u>\$ 2,158,885</u>	<u>\$ 724,898</u>
Liabilities				
Deposits	\$ 598,002	\$ 2,287,038	\$ 2,160,142	\$ 724,898
Total liabilities	<u>\$ 598,002</u>	<u>\$ 2,287,038</u>	<u>\$ 2,160,142</u>	<u>\$ 724,898</u>

(continued)

Leon County, Florida
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
Year Ended September 30, 2001

	<u>Balance October 1, 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2001</u>
Clerk of the Circuit Court (continued):				
Probate Registry Fund				
Assets				
Cash	\$ -	\$ 13,889	\$ 4,021	\$ 9,868
Total assets	<u>\$ -</u>	<u>\$ 13,889</u>	<u>\$ 4,021</u>	<u>\$ 9,868</u>
Liabilities				
Deposits	\$ -	\$ 14,206	\$ 4,338	\$ 9,868
Total liabilities	<u>\$ -</u>	<u>\$ 14,206</u>	<u>\$ 4,338</u>	<u>\$ 9,868</u>
Bail Bond Trust Fund:				
Assets				
Cash	\$ 225,010	\$ 670,542	\$ 577,142	\$ 318,410
Accounts Receivable	-	1,000	100	900
Due from other funds	-	500	500	-
Total assets	<u>\$ 225,010</u>	<u>\$ 672,042</u>	<u>\$ 577,742</u>	<u>\$ 319,310</u>
Liabilities				
Accounts payable	\$ 250	\$ 1,207	\$ 1,457	\$ -
Due to other funds	-	31,289	31,289	-
Deposits	224,760	620,652	526,102	319,310
Total liabilities	<u>\$ 225,010</u>	<u>\$ 653,148</u>	<u>\$ 558,848</u>	<u>\$ 319,310</u>
Sheriff				
Flower and Gift:				
Assets				
Cash	\$ 115	\$ 17,379	\$ 13,916	\$ 3,578
Total assets	<u>\$ 115</u>	<u>\$ 17,379</u>	<u>\$ 13,916</u>	<u>\$ 3,578</u>
Liabilities				
Deposits	\$ 115	\$ 17,379	\$ 13,916	\$ 3,578
Total liabilities	<u>\$ 115</u>	<u>\$ 17,379</u>	<u>\$ 13,916</u>	<u>\$ 3,578</u>

(continued)

Leon County, Florida
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
Year Ended September 30, 2001

	<u>Balance October 1, 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2001</u>
Sheriff (continued):				
IDA:				
Assets				
Cash	\$ 227,681	\$ 744,219	\$ 908,179	\$ 63,721
Accounts Receivable	45	-	45	-
Due from other funds	14,025	18,696	14,765	17,956
Total assets	<u>\$ 241,751</u>	<u>\$ 762,915</u>	<u>\$ 922,989</u>	<u>\$ 81,677</u>
Liabilities				
Due to other funds	\$ 227,183	\$ 88,389	\$ 238,138	\$ 77,434
Deposits	14,568	729,715	740,040	4,243
Total liabilities	<u>\$ 241,751</u>	<u>\$ 818,104</u>	<u>\$ 978,178</u>	<u>\$ 81,677</u>
Suspense:				
Assets				
Cash	\$ 31,532	\$ 314,495	\$ 343,946	\$ 2,081
Accounts receivable	2,000	-	-	2,000
Due from other funds	5,500	185	5,500	185
Intergovernmental receivables	3,371	561	3,371	561
Total assets	<u>\$ 42,403</u>	<u>\$ 315,241</u>	<u>\$ 352,817</u>	<u>\$ 4,827</u>
Liabilities				
Due to other funds	\$ 30,778	\$ 4,827	\$ 30,778	\$ 4,827
Intergovernmental payables	11,625	-	11,625	-
Deposits	-	299,017	299,017	-
Total liabilities	<u>\$ 42,403</u>	<u>\$ 303,844</u>	<u>\$ 341,420</u>	<u>\$ 4,827</u>

Leon County, Florida
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
Year Ended September 30, 2001

Total All Agency Funds	Balance October 1, 2000	Additions	Deletions	Balance September 30, 2001
Assets				
Cash	\$ 3,698,420	\$ 382,672,664	\$ 382,600,720	\$ 3,770,364
Cash with fiscal agent	120,000	-	-	120,000
Investments	1,951,007	76,621,018	76,722,525	1,849,500
Accounts receivable	109,782	20,491,770	20,348,566	252,986
Intergovernmental receivables	3,693	2,006	4,459	1,240
Due from other funds	26,707	98,253	72,850	52,110
Total assets	\$ 5,909,609	\$ 479,885,711	\$ 479,749,120	\$ 6,046,200
Liabilities:				
Accounts payable	\$ 411,410	\$ 11,562,269	\$ 11,434,995	\$ 538,684
Accrued expenses	256,789	7,465,885	7,493,060	229,614
Intergovernmental payables	1,382,580	143,070,530	143,023,596	1,429,514
Due to other funds	999,500	76,691,411	76,759,776	931,135
Deposits	2,859,330	8,795,857	8,737,934	2,917,253
Total liabilities	\$ 5,909,609	\$ 247,585,952	\$ 247,449,361	\$ 6,046,200

STATISTICAL SECTION

Leon County, Florida
General Governmental Revenues By Source⁽¹⁾
Last Ten Fiscal Years

Fiscal Year	Taxes⁽²⁾	Licenses and Permits	Inter-governmental	Charges for Services⁽³⁾	Fines and Forfeitures	Miscellaneous Revenues⁽⁴⁾	Total
1992	\$ 53,610,476	\$ 904,032	\$ 15,193,033	\$ 7,585,503	\$ 1,612,418	\$ 7,379,573	\$ 86,285,035
Percent of Total	62.13%	1.05%	17.61%	8.79%	1.87%	8.55%	100.00%
1993	\$ 59,247,441	\$ 989,882	\$ 17,786,077	\$ 8,378,976	\$ 1,332,167	\$ 6,072,540	\$ 93,807,083
Percent of Total	63.16%	1.06%	18.96%	8.93%	1.42%	6.47%	100.00%
1994	\$ 63,152,609	\$ 1,291,826	\$ 19,757,081	\$ 9,768,835	\$ 1,182,292	\$ 5,219,661	\$ 100,372,304
Percent of Total	62.92%	1.29%	19.68%	9.73%	1.18%	5.20%	100.00%
1995	\$ 67,309,237	\$ 1,415,166	\$ 22,450,155	\$ 8,801,023	\$ 1,139,016	\$ 6,467,747	\$ 107,582,344
Percent of Total	62.56%	1.32%	20.87%	8.18%	1.06%	6.01%	100.00%
1996	\$ 72,568,395	\$ 1,723,087	\$ 18,763,185	\$ 13,508,157	\$ 1,479,205	\$ 5,327,129	\$ 113,369,158
Percent of Total	64.01%	1.52%	16.55%	11.92%	1.30%	4.70%	100.00%
1997	\$ 76,224,312	\$ 1,652,890	\$ 23,609,357	\$ 11,310,385	\$ 1,385,120	\$ 6,599,634	\$ 120,781,698
Percent of Total	63.11%	1.37%	19.55%	9.36%	1.15%	5.46%	100.00%
1998	\$ 80,777,322	\$ 2,321,885	\$ 26,591,904	\$ 11,763,588	\$ 3,281,358	\$ 7,515,227	\$ 132,251,284
Percent of Total	61.08%	1.76%	20.11%	8.89%	2.48%	5.68%	100.00%
1999	\$ 84,536,788	\$ 2,116,674	\$ 26,016,921	\$ 12,949,811	\$ 3,322,766	\$ 6,433,973	\$ 135,376,933
Percent of Total	62.45%	1.56%	19.22%	9.57%	2.45%	4.75%	100.00%
2000	\$ 88,355,036	\$ 2,060,250	\$ 29,253,972	\$ 14,217,176	\$ 2,862,621	\$ 9,424,982	\$ 146,174,037
Percent of Total	60.44%	1.41%	20.01%	9.73%	1.96%	6.45%	100.00%
2001	\$ 95,117,151	\$ 2,005,469	\$ 26,593,844	\$ 18,291,609	\$ 3,337,990	\$ 11,642,911	\$ 156,988,974
Percent of Total	60.58%	1.28%	16.94%	11.65%	2.13%	7.42%	100.00%

- Notes:** (1) Includes General, Special Revenue, Debt Service, Capital Projects and Expendable Trust Funds
(2) Includes ad valorem, franchise, and local option gas taxes
(3) Includes impact fees and special assessments levied and collected
(4) Includes interest income

Leon County, Florida
General Governmental Expenditures By Function⁽¹⁾
Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Physical Environment	Transportation	Economic Environment	Human Services	Culture/ Recreation	Capital Projects	Debt Service	Total
1992	\$ 22,415,477	\$ 22,160,850	\$ 4,079,094	\$ 7,164,926	\$ 2,406,069	\$ 3,023,449	\$ 4,174,169	\$ 30,066,195	\$ 11,622,393	\$ 107,112,622
Percent of Total	20.92%	20.69%	3.81%	6.69%	2.25%	2.82%	3.90%	28.07%	10.85%	100.00%
1993	\$ 23,556,176	\$ 25,807,049	\$ 3,636,646	\$ 9,260,206	\$ 3,723,903	\$ 2,730,711	\$ 4,754,873	\$ 12,700,885	\$ 11,094,060	\$ 97,264,509
Percent of Total	24.21%	26.53%	3.74%	9.52%	3.83%	2.81%	4.89%	13.06%	11.41%	100.00%
1994	\$ 25,116,135	\$ 29,318,368	\$ 3,862,821	\$ 9,325,634	\$ 3,516,448	\$ 3,326,394	\$ 5,552,394	\$ 3,099,418	\$ 10,830,802	\$ 93,948,414
Percent of Total	26.73%	31.21%	4.11%	9.93%	3.74%	3.54%	5.91%	3.30%	11.53%	100.00%
1995	\$ 24,953,890	\$ 32,295,949	\$ 5,032,633	\$ 17,153,724	\$ 3,520,081	\$ 3,959,017	\$ 5,546,018	\$ 3,236,274	\$ 10,761,696	\$ 106,459,282
Percent of Total	23.43%	30.34%	4.73%	16.11%	3.31%	3.72%	5.21%	3.04%	10.11%	100.00%
1996	\$ 28,228,647	\$ 36,834,775	\$ 6,075,451	\$ 9,558,155	\$ 3,505,467	\$ 3,770,052	\$ 5,733,427	\$ 7,574,441	\$ 10,608,843	\$ 111,889,258
Percent of Total	25.24%	32.92%	5.43%	8.54%	3.13%	3.37%	5.12%	6.77%	9.48%	100.00%
1997	\$ 32,012,177	\$ 37,855,378	\$ 7,865,130	\$ 14,760,789	\$ 2,562,656	\$ 4,071,132	\$ 6,438,148	\$ 4,581,670	\$ 10,994,339	\$ 121,141,419
Percent of Total	26.43%	31.25%	6.49%	12.18%	2.12%	3.36%	5.31%	3.78%	9.08%	100.00%
1998	\$ 31,721,836	\$ 39,105,616	\$ 9,261,186	\$ 23,182,401	\$ 2,901,935	\$ 4,262,864	\$ 6,322,246	\$ 5,999,860	\$ 11,458,065	\$ 134,216,009
Percent of Total	23.63%	29.14%	6.90%	17.27%	2.16%	3.18%	4.71%	4.47%	8.54%	100.00%
1999	\$ 31,771,319	\$ 45,764,208	\$ 7,040,241	\$ 12,734,601	\$ 5,125,514	\$ 4,426,836	\$ 6,114,994	\$ 8,327,758	\$ 13,125,570	\$ 134,431,041
Percent of Total	23.65%	34.04%	5.24%	9.47%	3.81%	3.29%	4.55%	6.19%	9.76%	100.00%
2000	\$ 36,798,449	\$ 45,399,836	\$ 9,143,104	\$ 14,934,597	\$ 3,350,325	\$ 5,341,129	\$ 7,312,251	\$ 18,988,070	\$ 13,219,186	\$ 154,486,947
Percent of Total	23.81%	29.39%	5.92%	9.67%	2.17%	3.46%	4.73%	12.29%	8.56%	100.00%
2001	\$ 34,510,347	\$ 45,007,492	\$ 7,870,695	\$ 14,977,914	\$ 3,341,193	\$ 5,964,250	\$ 7,412,996	\$ 11,427,400	\$ 29,107,462	\$ 159,619,749
Percent of Total	21.62%	28.20%	4.93%	9.38%	2.09%	3.74%	4.64%	7.16%	18.24%	100.00%

Notes: (1) Includes General, Special Revenue, Debt Service, Capital Projects and Expendable Trust Funds

Leon County, Florida
General Governmental Tax Revenues By Source
Last Ten Fiscal Years

Fiscal Year	Property Taxes		Non Ad Valorem Assessment		Fire MSTU ⁽¹⁾	Cable Television	Electricity	Solid Waste	Water & Sewer ⁽²⁾	Local Option Resort Taxes	Local Option Gas Taxes	County One-Cent Voted Sales Tax ⁽²⁾	Total
	Current	Delinquent	Current	Delinquent									
1992	\$ 36,664,419	\$ 359,906	\$ 523,000	\$ 1,854	-	\$ 137,301	\$ 2,722,754	\$ 124,157	-	\$ 757,650	\$ 3,175,450	\$ 9,143,985	\$ 53,610,476
1993	\$ 40,657,395	\$ 233,653	\$ 552,001	\$ 3,307	-	\$ 266,470	\$ 2,766,391	\$ 136,033	-	\$ 825,886	\$ 2,994,755	\$ 10,811,550	\$ 59,247,441
1994	\$ 43,797,319	\$ 255,488	\$ 543,245	\$ 20,323	-	\$ 282,905	\$ 2,829,392	\$ 152,138	-	\$ 1,071,794	\$ 2,905,088	\$ 11,294,917	\$ 63,152,609
1995	\$ 45,973,658	\$ 482,014	\$ 575,701	\$ 2,261	-	\$ 250,779	\$ 3,085,958	\$ 168,875	-	\$ 1,313,096	\$ 3,168,025	\$ 12,288,870	\$ 67,309,237
1996	\$ 47,604,760	\$ 1,945,370	\$ 540,572	\$ 27,428	-	\$ 349,862	\$ 3,604,332	\$ 154,016	\$ 525,914	\$ 1,371,892	\$ 3,135,767	\$ 13,308,482	\$ 72,568,395
1997	\$ 52,323,235	\$ 945,578	\$ 574,261	\$ 5,309	-	\$ 384,047	\$ 3,599,556	\$ 123,308	\$ 466,832	\$ 1,442,135	\$ 3,181,921	\$ 13,178,130	\$ 76,224,312
1998	\$ 56,387,300	\$ 210,127	\$ 583,727	\$ 4,708	-	\$ 498,075	\$ 4,112,328	\$ 202,305	\$ 218,854	\$ 1,542,180	\$ 2,872,231	\$ 14,145,487	\$ 80,777,322
1999	\$ 60,066,091	\$ 197,440	\$ 572,398	\$ 30,025	-	\$ 431,222	\$ 3,188,511	\$ 133,437	\$ 168,805	\$ 400,244	\$ 3,105,658	\$ 16,242,957	\$ 84,536,789
2000	\$ 63,493,906	\$ 242,548	\$ 618,940	\$ 5,375	-	\$ 738,913	\$ 2,042,732	\$ 184,032	\$ 164,165	\$ 1,781,343	\$ 3,131,525	\$ 15,951,557	\$ 88,355,036
2001	\$ 67,844,565	\$ 338,500	\$ 652,601	\$ 5,774	\$ 3,581,209	\$ 508,422	-	\$ 196,581	\$ 180,760	\$ 1,891,757	\$ 3,290,940	\$ 16,626,043	\$ 95,117,152

Notes: (1) There were no County Fire MSTU collections during the fiscal years 1992 through 2000.
(2) There were no County Water and Sewer Franchise Fees or Waste Disposal Franchise Fees collected during the fiscal years 1988 through 1995.

Leon County, Florida
Property Tax Levies and Collections⁽¹⁾
Last Ten Fiscal Years

Fiscal Year	Total Tax Levy⁽²⁾	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy
1992	38,233,438	36,664,419	95.90	359,906	37,024,325	96.84
1993	42,312,575	40,657,395	96.09	233,653	40,891,048	96.64
1994	45,618,291	43,797,319	96.01	255,488	44,052,807	96.57
1995	47,920,504	45,973,658	95.94	482,014	46,455,672	96.94
1996	51,397,512	47,604,760	92.62	1,945,370	49,550,130	96.41
1997	54,740,136	52,323,235	95.58	945,578	53,268,813	97.31
1998	58,663,393	56,387,300	96.12	210,127	56,597,427	96.48
1999	62,465,082	60,066,091	96.16	197,440	60,263,531	96.48
2000	66,254,088	63,493,906	95.83	242,548	63,736,454	96.20
2001	70,608,590	67,844,565	96.09	338,500	68,183,065	96.56

Notes: (1) Property taxes become due and payable on November 1 of each year. A four percent discount is allowed if the taxes are paid in November, with the discount declining by one percent each month thereafter. Accordingly, taxes collected will never be 100 percent of tax levy. Taxes become delinquent on April 1 of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1 of each year.

(2) Source: Leon County Property Appraiser

Leon County, Florida
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property		Personal Property		Centrally Assessed Property ⁽²⁾		Total		Ratio of Total Assessed Value to Total Estimated Actual Value
	Assessed Value ⁽¹⁾	Estimated Actual Value	Assessed Value ⁽¹⁾	Estimated Actual Value	Assessed Value ⁽¹⁾	Estimated Actual Value	Assessed Value ⁽¹⁾	Estimated Actual Value	
1992	7,792,018,641	9,167,080,754	1,203,223,360	1,415,556,894	5,894,213	6,934,368	9,001,136,214	10,589,572,016	85.00%
1993	8,022,413,541	9,438,133,578	1,219,514,110	1,434,722,482	5,714,573	6,723,027	9,247,642,224	10,879,579,087	85.00%
1994	8,512,189,098	10,014,340,115	1,248,196,578	1,468,466,562	5,972,917	7,026,961	9,766,358,593	11,489,833,638	85.00%
1995	9,741,542,073	11,460,637,733	1,520,773,779	1,789,145,622	6,252,264	7,355,605	11,268,568,116	13,257,138,960	85.00%
1996	10,250,111,134	12,058,954,275	1,546,622,343	1,819,555,698	6,096,670	7,172,553	11,802,830,147	13,885,682,526	85.00%
1997	10,710,373,515	12,600,439,429	1,592,742,366	1,873,814,548	6,396,715	7,525,547	12,309,512,596	14,481,779,524	85.00%
1998	11,391,904,713	13,402,240,839	1,631,483,462	1,919,392,308	10,555,033	12,417,686	13,033,943,208	15,334,050,833	85.00%
1999	11,829,614,688	13,917,193,751	1,735,614,116	2,041,898,960	8,929,705	10,505,535	13,574,158,509	15,969,598,246	85.00%
2000	12,321,062,970	14,495,368,200	1,793,545,211	2,110,053,189	9,908,713	11,657,309	14,124,516,894	16,617,078,698	85.00%
2001	12,840,579,939	15,106,564,634	1,834,504,102	2,158,240,120	8,941,681	10,519,625	14,684,025,722	17,275,324,379	85.00%

Notes: (1) Source: Leon County Property Appraiser
(2) Centrally assessed property consists of railroad and telegraph systems which are assessed by the State of Florida.

Leon County, Florida
Assessed Valuations, Mileage, Taxes Levied and Collected
Last Ten Fiscal Years

Fiscal Year	Total Assessed Value⁽¹⁾	Total Exemptions and Adjustments⁽¹⁾	Total Taxable Value⁽¹⁾	Total Mileage Rate⁽¹⁾	Total Tax Levy⁽²⁾	Total Tax Collections
1992	9,001,136,214	4,389,141,222	4,611,994,992	8.8600	38,233,438	37,024,325
1993	9,247,642,224	4,471,956,511	4,775,685,713	8.7600	42,312,575	40,891,048
1994	9,766,358,593	4,558,791,129	5,207,567,464	8.6600	45,618,291	44,052,807
1995	11,268,568,116	5,735,022,670	5,533,545,446	8.6400	47,920,504	46,455,672
1996	11,802,830,147	5,854,043,991	5,948,786,156	8.6200	51,397,512	49,550,130
1997	12,309,512,596	5,959,148,773	6,350,363,823	8.6200	54,740,136	53,268,813
1998	13,033,943,208	6,212,618,415	6,821,324,793	8.6000	58,663,393	56,597,427
1999	13,574,158,509	6,310,776,918	7,263,381,591	8.6000	62,465,082	60,263,531
2000	14,124,516,894	6,402,595,228	7,721,921,666	8.5800	66,254,088	63,736,454
2001	14,684,025,722	6,454,586,274	8,229,439,448	8.5800	70,608,590	68,183,065

(1) Source: Leon County Property Appraiser

(2) Property is assessed as of January 1 and taxes on those assessments are levied according to the tax rate in effect during that tax year and become due on November 1. Therefore, assessments and tax levies applicable to a certain tax year are collected in the fiscal year ending during the following calendar year.

Leon County, Florida
Property Tax Rates
Direct and Overlapping Governments⁽¹⁾⁽²⁾
Last Ten Fiscal Years

	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
<u>Board of County Commissioners:</u>										
General Fund	8.8600	8.7600	8.6600	8.6400	8.6200	8.6200	8.6000	8.6000	8.5800	8.5800
Fine and Forfeiture Fund	-	-	-	-	-	-	-	-	-	-
Total General County	<u>8.8600</u>	<u>8.7600</u>	<u>8.6600</u>	<u>8.6400</u>	<u>8.6200</u>	<u>8.6200</u>	<u>8.6000</u>	<u>8.6000</u>	<u>8.5800</u>	<u>8.5800</u>
<u>District School System:</u>										
District School Operating Fund	9.0040	8.9440	9.0280	9.4640	9.2370	9.2370	9.3640	9.2900	8.7780	8.6630
District School Debt Service	1.7860	1.5400	1.4700	1.3970	1.2660	1.2660	1.2260	1.0990	1.0820	.9490
Total School System	<u>10.7900</u>	<u>10.4840</u>	<u>10.4980</u>	<u>10.8610</u>	<u>10.5030</u>	<u>10.5030</u>	<u>10.5900</u>	<u>10.3890</u>	<u>9.8600</u>	<u>9.6120</u>
Total County-Wide	<u><u>19.6500</u></u>	<u><u>19.2440</u></u>	<u><u>19.1580</u></u>	<u><u>19.5010</u></u>	<u><u>19.1230</u></u>	<u><u>19.1230</u></u>	<u><u>19.1900</u></u>	<u><u>18.9890</u></u>	<u><u>18.4400</u></u>	<u><u>18.1920</u></u>
<u>MSBU/MSTU</u>										
County Fire MSTU	-	-	-	-	-	-	-	-	-	1.3900
<u>Special Districts:</u>										
Falls Chase Special Taxing District	52.2900	145.3588	44.6726	2.8240	2.7820	2.7820	-	-	-	-
Falls Chase Debt		52.9290								
<u>Independent Special Service District</u>										
NW Florida Water Management District	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500
Downtown Improvement Authority	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
<u>Municipalities:</u>										
Tallahassee	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000	3.2000

Notes: (1) Source: Leon County Property Appraiser
(2) Rates are stated as an amount per \$1,000 of assessed value.

Leon County, Florida
Assessed Property Values
Leon County and Municipalities Therein⁽¹⁾
Last Ten Fiscal Years

<u>Assessed Value as of January 1,</u>	<u>Tallahassee</u>	<u>Unincorporated Areas</u>	<u>Leon County (Total)</u>
1992	\$ 6,584,152,222	\$ 2,416,983,992	\$ 9,001,136,214
Percent of Total	74.45%	26.85%	101.30%
1993	\$ 6,720,821,225	\$ 2,526,820,999	\$ 9,247,642,224
Percent of Total	72.68%	27.32%	100.00%
1994	\$ 7,052,837,231	\$ 2,713,521,362	\$ 9,766,358,593
Percent of Total	72.22%	27.78%	100.00%
1995	\$ 8,389,729,947	\$ 2,878,838,169	\$ 11,268,568,116
Percent of Total	74.45%	25.55%	100.00%
1996	\$ 8,749,065,709	\$ 3,053,764,438	\$ 11,802,830,147
Percent of Total	74.13%	25.87%	100.00%
1997	\$ 9,043,725,180	\$ 3,265,787,416	\$ 12,309,512,596
Percent of Total	73.47%	26.53%	99.02%
1998	\$ 9,537,873,007	\$ 3,496,070,201	\$ 13,033,943,208
Percent of Total	73.18%	26.82%	98.73%
1999	\$ 9,900,598,317	\$ 3,673,560,192	\$ 13,574,158,509
Percent of Total	72.94%	27.06%	100.00%
2000	\$ 10,283,317,231	\$ 3,841,199,663	\$ 14,124,516,894
Percent of Total	72.80%	27.20%	100.00%
2001	\$ 10,653,602,993	\$ 4,030,422,729	\$ 14,684,025,722
Percent of Total	72.55%	27.45%	100.00%

Notes: (1) Source: Leon County Property Appraiser

Leon County, Florida
Principal Taxpayers⁽¹⁾
September 30, 2001

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2001 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Sprint - Florida, Inc.	Telecommunications	\$ 145,866,401	0.99%
Talquin Electric Coop, Inc.	Utility company	79,539,751	0.54%
Smith Interest General Partnership (Governor's Square Mall)	Retail mall complex	53,291,304	0.36%
Koger Equity, Inc.	Developer	50,325,932	0.34%
J A Stiles III, Etal, Trust (Tallahassee Mall)	Retail mall complex	39,135,430	0.27%
Blairstone Properties, LLC	Commercial rental	27,258,500	0.19%
Comcast Cablevision	Utility	27,651,300	0.19%
Captial City Bank	Bank	24,622,135	0.17%
Wal-Mart Stores, Inc.	Retail	24,495,295	0.17%
Elman Tallahassee Properties, Inc	Commercial rental	20,999,910	0.14%
Subtotal		<u>\$ 493,185,958</u>	<u>3.36%</u>
All Others		<u>14,190,839,764</u>	<u>96.64%</u>
Total		<u><u>\$ 14,684,025,722</u></u>	<u><u>100.00%</u></u>

Notes: (1) Source: Leon County Property Appraiser

Leon County, Florida
Special Assessment Billing and Collections
Last Ten Fiscal Years⁽¹⁾

Fiscal Year	Assessments Outstanding Beginning of Year	Assessments Added During the Year	Total Assessments Outstanding During the Year	Less: Assessments Collected			Assessments Outstanding at End of Year
				Prior to Commencement of Interest	Financed Assessments Collected ⁽²⁾	Total Assessments Collected ⁽³⁾	
1992	477,072	-	477,072	301	122,822	123,123	353,949
1993	353,949	365,940	719,889	167,001	65,771	232,772	487,117
1994	487,117	-	487,117	205	97,290	97,495	389,621
1995	389,621	-	389,621	70	92,542	92,612	297,009
1996	297,009	1,280,008	1,577,017	140	56,781	56,921	1,520,096
1997	1,520,096	-	1,520,096	450	206,944	207,394	1,312,702
1998	1,312,702	161,842	1,474,544	49,000	160,522	209,522	1,265,022
1999	1,265,022	-	1,265,022	-	227,286	227,286	1,037,736
2000	1,037,736	123,945	1,161,681	15,652	131,228	146,880	1,014,801
2001	1,014,801	1,281,132	2,295,933	-	136,995	136,995	2,158,938

- Notes:** (1) Includes Special Assessments levied and collected within the General, Special Revenue, Debt Service, Capital Projects and Expendable Trust Funds.
(2) Includes payments received in advance of due date
(3) Excludes interest and penalties collected which are included in special assessment revenues reported in the financial statements.

Leon County, Florida
Computation of Legal Debt Margin
September 30, 2001

Neither Leon County Board of County Commissioners nor the Florida Statutes provide for a limit on the amounts of ad valorem taxes Leon County may levy for voted bonds.

Note: Leon County has no general obligation bonds.

Leon County, Florida
Capital Improvement Revenue Bonds
Series 1999, 1998A, 1998B, 1997, 1993 (Refunding), 1991 (Refunding), 1989, and 1988 (Refunding)
Revenue Bond Coverage
Last Ten Fiscal Years

Fiscal Year	Pledged Revenues	Debt Service Requirements								Total	Debt Coverage
		1999	1998A	1998B	1997	1993	1991	1989	1988		
1992	13,047,227	-	-	-	-	-	2,538,737	1,345,468	554,360	4,438,565	2.94
1993	14,622,413	-	-	-	-	235,282	3,002,978	1,027,065	190,443	4,455,768	3.28
1994	14,892,076	-	-	-	-	622,805	2,999,460	666,600	555,443	4,844,308	3.07
1995	17,366,353	-	-	-	-	622,805	3,002,113	306,700	911,718	4,843,336	3.59
1996	18,254,000	-	-	-	-	1,277,805	3,000,220	314,200	117,548	4,709,773	3.88
1997	18,588,652	-	-	-	327,958	1,282,260	3,004,075	304,950	117,548	5,036,790	3.69
1998	21,145,416	-	-	-	564,948	1,588,832	3,003,465	-	117,548	5,274,792	4.01
1999	20,676,307	499,921	485,500	746,980	565,597	1,594,973	2,248,702	-	117,548	6,259,220	3.30
2000	17,045,667	1,724,763	485,500	2,875,000	565,823	1,586,823	-	-	117,548	7,355,457	2.32
2001	17,153,805	1,726,887	485,500	2,871,238	565,622	1,169,097	-	-	537,548	7,355,892	2.33

Leon County, Florida
Demographic Statistics
Last Ten Fiscal Years

Fiscal Year	Population⁽¹⁾	Per Capita Income⁽²⁾	School Enrollment⁽³⁾	Unemployment Rate⁽²⁾		
				Leon County	Florida	United States
1992	199,728	19,491	27,620	4.3	8.2	7.4
1993	201,136	20,313	28,143	3.9	7.0	6.8
1994	205,814	21,133	28,669	4.0	6.6	6.1
1995	217,533	22,595	29,461	2.8	5.5	5.6
1996	221,621	23,814	29,543	2.9	5.1	5.4
1997	227,714	24,914	29,399	2.9	4.8	4.9
1998	233,232	26,620	29,728	2.8	4.5	4.5
1999	237,637	27,748	29,641	2.5	3.9	4.2
2000	239,452	N/A ⁽⁴⁾	29,979	2.3	3.9	4.0
2001	244,208	N/A ⁽⁴⁾	N/A ⁽⁴⁾	2.6	N/A ⁽⁴⁾	N/A ⁽⁴⁾

- Notes: (1) Source: U.S. Bureau of the Census, Population Distribution and Population Estimates Branch
(2) Source: University of Florida, Bureau of Economic and Business Research, College of Business Administration
(3) Source: Leon County Public School Board
(4) Information is not available

Leon County, Florida
Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years (in 000's)

Fiscal Year	Real Property Value	Commercial Construction ⁽¹⁾		Residential Construction ⁽¹⁾		Bank Deposits ⁽²⁾	Savings and Loan Deposits ⁽²⁾	Total Deposits ⁽²⁾
		Number of Permits	Value of Permits ⁽⁴⁾	Number of Permits	Value of Permits ⁽⁴⁾			
1992	7,792,019	40	29,995	2,564	160,355	1,661,528	284,368	1,945,896
1993	8,022,414	53	19,829	2,553	171,252	1,690,986	180,831	1,871,817
1994	8,512,189	81	38,265	2,657	194,756	1,857,394	40,864	1,898,258
1995	9,741,542	101	35,918	3,625	223,131	1,980,459	65,544	2,046,003
1996	10,250,111	107	60,719	2,538	196,053	1,915,508	65,544	1,981,052
1997	10,710,374	115	70,242	2,854	192,015	2,035,667	62,584	2,098,251
1998	11,391,905	145	71,125	2,318	175,336	1,944,118	152,215	2,096,333
1999	11,829,615	144	84,265	2,504	212,370	2,264,825	208,972	2,473,797
2000	12,321,063	119	78,657	2,489	212,086	2,405,543	263,934	2,669,477
2001	12,840,580	146	N/A ⁽³⁾	2,522	N/A ⁽³⁾	2,488,794	251,609	2,740,403

- (1) Source: Tallahassee-Leon County Planning Department. Figures include private new construction only.
- (2) Source: Federal Deposit Insurance Corporation
- (3) Information is not available
- (4) Construction Values are listed in thousands of dollars.

Leon County, Florida
Schedule of Insurance In Force⁽¹⁾⁽²⁾
September 30, 2001

Type of Coverage	Policy Number	Policy Expiration	Details of Coverage	Deductible	Limits	Estimated Annual Premium
Liability:						
Self-Insurance:						
General Liability/Coregis	651-011262	09/30/02	General Liability/Claims Handling	\$ 10,000	\$ 100,000/ \$200,000	\$272,114
Excess Automobile/Coregis	651-0011262	09/30/02	Excess Liability/Claims Handling	25,000	25,001 - 500,000	65,999
Workers Compensation/Preferred Gov't Claim Solutions	N/A	09/30/02	Workers' Compensation/Claims Handling	-	400,000	43,990
Excess Premium/Employer's Reinsurance	0643928	09/30/02	Specific Excess on Workers' Compensation	-	400,000	57,700
Aviation Ins/Old Republic	44903	09/30/02	Aviation Liability/Physical Damage	10,000	1,000,000	35,742
Volunteer Fire/FVIS of Florida	VFIS-CL-00044895	09/30/02	General Liability	-	300,000	22,052
	VFIS-CM-10038095	09/30/02	Commercial Auto			
Pollution Liability/UST/Gulf Underwriters	GU 2824894	09/30/02	Comprehensive Pollution Liability	5,000 / 300,000	1,000,000	21,946
Gap Insurance (Sheriff)	N/A	09/30/02	General Liability against activities of the jail	-	100,000/300,000	25,000
Commerical Property:						
Commercial Property/Coregis	651-011262	09/30/02	Commercial Property	25,000	Actual Loss	263,005
Excess Property/Royal Surplus	KHD320739	09/30/02	Excess Property	-	Actual Loss Above Primary	100,000
Public Official Bonds:						
Statutory Benefits for Elected Officials	Varies	Varies	Commissioner/Constitutional Coverage	-	2,000 - 100,000	varies
Accidental Death:						
Community Service AD&D/AIG	SGR0008048821	09/30/02	Accidental Death & Dismemberment	-	125,000	7,600
Sheriff's Office/Statutory Death/AIG Insurance	SRG0008048113	09/30/02	Statutory Death Benefits	-	25,000/75,000	11,599
Auxiliary Reserves/Statutory Death/AIG Insurance	SRG0008048113	09/30/02	Statutory Death Benefits	-	25,000/75,000	(combined)

Notes: (1) Source: Risk Management Department
(2) Coverages do not include those obtained by individual constitutional officers.

Leon County, Florida
Population - Leon County and Municipalities Therein⁽¹⁾
Last Ten Fiscal Years

Population as of April 1,	Tallahassee	Unin- corporated Areas	Leon County (Total)
1992	129,258	70,470	199,728
Percent of Total	64.72%	35.28%	100.00%
1993	132,036	69,100	201,136
Percent of Total	65.65%	34.35%	100.00%
1994	133,731	72,083	205,814
Percent of Total	64.98%	35.02%	100.00%
1995	137,057	80,476	217,533
Percent of Total	63.01%	36.99%	100.00%
1996	138,863	82,758	221,621
Percent of Total	62.66%	37.34%	100.00%
1997	140,643	87,071	227,714
Percent of Total	61.76%	38.24%	100.00%
1998	143,237	89,995	233,232
Percent of Total	61.41%	38.59%	100.00%
1999	145,610	92,027	237,637
Percent of Total	61.27%	38.73%	100.00%
2000	150,624	88,828	239,452
Percent of Total	62.90%	37.10%	100.00%
2001	153,658	90,550	244,208
Percent of Total	62.92%	37.08%	100.00%
2010 (projected)⁽²⁾	170,780	105,320	276,100
Percent of Total	61.85%	38.15%	100.00%
2020 (projected)⁽²⁾	192,120	122,780	314,900
Percent of Total	61.01%	38.99%	100.00%
2030 (projected)⁽²⁾	209,005	136,595	345,600
Percent of Total	60.48%	39.52%	100.00%

Notes: (1) Source U. S. Bureau of the Census, Population Estimates and Population Distribution Branches
(2) Tallahassee-Leon County Planning Department projections

Leon County, Florida
Principal Employers⁽¹⁾
September 30, 2001

<u>Name of Employer</u>	<u>Number of Employees</u>	<u>Type of Business</u>
State of Florida	27,087	State governmental services
Florida State University	11,658	State university
Leon County Schools	4,500	County school system
Tallahassee Memorial HealthCare	3,700	Hospital
Florida A&M University	3,312	State university
City of Tallahassee	2,238	City governmental services
Publix Super Markets	2,065	Retail grocery stores
Governor's Square Mall	1,500	Retail shopping mall
Tallahassee/Leon County Civic Center	1,036	Entertainment/meeting complex
McKenzie Tank Lines	950	Transportation/Truck/Taxi
Tallahassee Community College	747	Two year state community college
Tallahassee Community Hospital	725	Hospital
Leon County Board of County Commissioners	630	County governmental services
Florida Lottery	629	Governmental services
McDonald's Restaurants	620	Fast food restaurants
Sprint	600	Telecommunications
U.S. Postal Service	600	Postal service
Quincy Farms	600	Agricultural
Leon County Sheriff's Department	599	Law enforcement
Tallahassee Police Department	562	Law enforcement
Wal-Mart Stores	521	Retail department stores
Capital City Bank	500	Commercial bank
Capital Health Plan	450	Health maintenance organization
DISC Village, Inc.	400	Substance Abuse

Notes: (1) Source: Tallahassee Area Chamber of Commerce

Leon County, Florida
Miscellaneous Statistical Data
September 30, 2001

Education

Public Schools

Number of Elementary Schools	25
Number of Middle Schools	8
Number of High Schools	6
Number of Public School Instructors (2000)	2,157
Number of Public School Students (PK-12) (2000)	29,979

Colleges/Universities/Junior Colleges

Florida State University
Florida Agricultural & Mechanical University
Tallahassee Community College

Vocational/Technical Schools

Keiser College
Lively Vo-Tech

Services

Libraries

	Leon County Public Library
Number of Branches	5
	State of Florida Library
	Florida State University Library
	Florida Agricultural & Mechanical University Library
	Tallahassee Community College Library

Law Enforcement

Tallahassee Police Department
Leon County Sheriff's Office

Fire Department

Number of Stations	15
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Hospitals

	Tallahassee Regional Memorial Medical Center
Number of Beds	771
	Tallahassee Community Hospital
Number of Beds	180

Convention/Conference Centers

	Tallahassee - Leon County Civil Center
Seating Capacity	13,500
	Florida State Conference Center
Seating Capacity	400

Utilities

Within City Limits	
Electricity, Water, Gas, Sewer, Solid Waste	City of Tallahassee
Outside City Limits	
Electricity	Talquin Electric Coop
Solid Waste	Waste Management Services
Water, Sewer (limited)	City of Tallahassee

Leon County, Florida
Miscellaneous Statistical Data (continued)
September 30, 2001

Recreational Facilities	
City Parks	60
County Parks, Boat Landings, Campgrounds	36
Total Combined Park Acreage	5,600
Transportation	
Airports	
Nearest Commercial Airport	Tallahassee Regional Airport
Average number of daily flights	130
Airlines serving Airport	6
Length of longest runway (in feet)	8,000
Number of passengers (1999)	927,000
Highways:	
Federal Interstates	I-10
Federal Highways	US 90, US 27, US 319
State Highways	SR-20, 61, 63, 263, 363, 366, 369, 371
Railroad Services	Amtrak, CSX Transportation
Bus Service	
Local	TALTRAN
Inter-city	Greyhound
Population (Estimated 2001)	244,208
Median Family Income	
1979	
Leon County	\$18,916
Florida	\$17,280
1989	
Leon County	\$37,000
Florida	\$32,212
1999	
Leon County	\$54,900
Florida	\$55,578
Labor Force (2000)	
Number of Employees	160,700
Labor Force % of County Population	55.0
Number in County Unemployed	3503
Unemployment Rate	2.3%
State and Local Taxation	
County	
Ad Valorem Millage Rates	
City of Tallahassee	3.200
Leon County	8.580
Leon County School Board	9.612
Northwest Florida Water Management District	0.050
Total	21.442
Ad Valorem Tax Exemption Available	Yes
Retail Sales Tax (Local Option)	1.0%
Utility Service Tax	0.0%

Leon County, Florida

Miscellaneous Statistical Data (continued)

September 30, 2001

State and Local Taxation (continued)

Federal Enterprise Zone	No
State Enterprise Zone	No
State	
Corporate Income Tax	5.5%
Personal Income Tax	0.0%
Retail Sales Tax	6.0%
Intangible Tax (per \$1,000)	1-1 1/2%

Cost of Living

Price Level Index	Florida State Average = 100
Total	97.00
Food	101.55
Housing	92.95
Other Goods and Services	99.57
Transportation	97.96
Health Care	93.31

Financial Institutions

Number of Banks/Branches	20
Number of Savings and Loans	27
Number of Credit Unions	6

Recreational Opportunities

Lake Talquin
Lake Bradford
Seminole Reservation
St. Marks State Historical Railroad Trail

Cultural Events/Festival

McClay Gardens
Black Archives Research Center & Museum
Springtime Tallahassee
Southern Shakespeare Festival

Historical Points of Interest

Lake Jackson Mounds
Natural Bridge Battlefield
Ponce de Leon Springs
Old Capital Museum
de Soto State Archaeological Site

Travel Distance from Tallahassee to selected cities

Panama City, Florida	97
Gainesville, Florida	144
Jacksonville, Florida	163
Macon, Georgia	191
Pensacola, Florida	191
Montgomery, Alabama	209
Tampa, Florida	239
Orlando, Florida	242

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Leon County, Florida

Miscellaneous Statistical Data (continued)

September 30, 2001

Travel Distance from Tallahassee to selected cities (continued)

Savannah, Georgia	242
Atlanta, Georgia	259
Birmingham, Alabama	304
Melbourne, Florida	307
New Orleans, Louisiana	407
Jackson, Mississippi	457
Miami, Florida	463
Memphis, Tennessee	546
Key West, Florida	606
Louisville, Kentucky	690
Houston, Texas	772
Washington, D.C.	826

Climate

Tallahassee has the mild, moist climate characteristic of the Gulf States, and experiences a tropical summer similar to the rest of Florida. In contrast to the Florida peninsula, however, the panhandle, of which Leon County is part, experiences four seasons.

Prevailing winds average 6.5 miles per hour and are from a southerly direction in the spring and summer, then shift toward a more northerly direction late in the year.

Independent Auditors' Report on Compliance and on Internal Control Over
Financial Reporting Based on an Audit of Basic Financial Statements
Performed in Accordance with *Government Auditing Standards*

September 30, 2001

**Independent Auditors' Report on Compliance and on Internal Control Over
Financial Reporting Based on an Audit of Basic Financial Statements
Performed in Accordance with *Government Auditing Standards***

Honorable Board of County Commissioners
Leon County, Florida

We have audited the general-purpose financial statements of Leon County, Florida as of and for the year ended September 30, 2001, and have issued our report thereon dated January 30, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards (1994 revision)*, and any amendments thereto, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Leon County, Florida's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations and contracts, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Leon County, Florida's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

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However, we noted other matters involving the internal control over financial reporting that we have reported to the management of Leon County, Florida in separate letters dated November 15, 2001, November 16, 2001, November 30, 2001, December 14, 2001, January 25, 2002 and January 30, 2002.

This report is intended solely for the information and use of the Board of County Commissioners of Leon County, Florida, the Auditor General, State of Florida, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

January 30, 2002