

Debt Service Funds

Debt service funds are used to account for the accumulation of resources and payment of bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

1991 LOS

To account for payments of the 1991 bonds. Funding is from Local Option Sales Tax revenue.

Parks and Recreation

To account for debt payments on the parks and recreation portion of the 1998A Bond Issue.

Library

To account for debt payments on the library construction portion of the 1998A Bond Issue.

Series 1989

To account for payments of the 1989 bonds. Funding is from non-ad valorem revenues.

Series 1988

To account for payments of the 1988 bonds. Funding is from non-ad valorem revenues.

Stormwater

Used to account for debt payments on the Series 1997 Capital Improvement Revenue Bonds.

Series 1991 Refunding

To account for payments of the 1991 bonds. Funding is from non-ad valorem revenues.

Series 1993 Refunding

To account for payments of the 1993 bonds. Funding is from non-ad valorem revenues.

Debt Service Funds

(continued)

IDA Road

To account for payments of the Ida Road indebtedness. Funding is from collections of the Ida Road special assessments.

Country Oak

To account for payments of the Country Oaks indebtedness. Funding is from collections of the Country Oaks special assessments.